

ピムコ・世界インカム戦略ファンド (米ドルコース)

運用報告書(全体版)

第10期（決算日2019年11月18日）

作成対象期間（2019年5月17日～2019年11月18日）

受益者のみなさまへ

平素は格別のご愛顧を賜り、厚く御礼申し上げます。
当作成対象期間の運用状況等についてご報告申し上げます。
今後とも一層のお引立てを賜りますよう、お願い申し上げます。

●当ファンドの仕組みは次の通りです。

| | | |
|--------|---|--|
| 商品分類 | 追加型投信/内外/債券 | |
| 信託期間 | 2014年11月20日から2024年11月18日までです。 | |
| 運用方針 | 円建ての外国投資信託であるPIMCOパミュダ・インカム・ファンドAークラスN(USD) 受益証券および円建ての国内籍の投資信託である野村マネー マザーファンド受益証券への投資を通じて、世界各国（新興国を含みます。）の債券等（国債、政府機関債、社債、モーゲージ証券、資産担保証券、ハイ・イールド債券、企業向け貸付債権（バンクローン）等）および派生商品等を実質的な主要投資対象とし、高水準のインカムゲインの確保と中長期的な信託財産の成長を図ることを目的として運用を行うことを基本とします。各受益証券への投資比率は、通常の状況においては、PIMCOパミュダ・インカム・ファンドAークラスN(USD) 受益証券への投資を中心としますが、特に制限は設けず、各投資対象ファンドの収益性および流動性ならびに当ファンドの資金動向等を勘案のうえ決定します。 | |
| 主な投資対象 | ピムコ・世界インカム戦略ファンド(米ドルコース) | PIMCOパミュダ・インカム・ファンドAークラスN(USD) 受益証券および野村マネー マザーファンド受益証券を主要投資対象とします。なお、コマーシャル・ペーパー等の短期有価証券ならびに短期金融商品等に直接投資する場合があります。 |
| | PIMCOパミュダ・インカム・ファンドAークラスN(USD) | PIMCO パミュダ・インカム・ファンド(M) 受益証券への投資を通じて、世界各国（新興国を含みます。）の債券等（国債、政府機関債、社債、モーゲージ証券、資産担保証券、ハイ・イールド債券、企業向け貸付債権（バンクローン）等）および派生商品等を実質的な主要投資対象とします。 |
| | 野村マネー マザーファンド | 本邦通貨表示の短期有価証券を主要投資対象とします。 |
| 主な投資制限 | ピムコ・世界インカム戦略ファンド(米ドルコース) | 投資信託証券への投資割合には制限を設けません。外貨建て資産への直接投資は行いません。 |
| | 野村マネー マザーファンド | 株式への投資は行いません。 |
| 分配方針 | 毎決算時に、原則として経費控除後の繰越分を含めた利子・配当等収益と売買益等から、利子・配当等収益等および基準価額水準等を勘案して分配します。留保益の運用については、特に制限を設けず、元本部分と同一の運用を行います。 | |

野村アセットマネジメント

東京都中央区日本橋1-12-1



サポートダイヤル 0120-753104
〈受付時間〉 営業日の午前9時～午後5時

ホームページ <http://www.nomura-am.co.jp/>

○最近5期の運用実績

| 決算期 | 基準 (分配落) | 価額 | | 債 組 入 比 率 | 債 先 物 比 率 | 投 資 組 入 比 率 | 信 託 券 率 | 純 資 産 額 |
|------------------|-------------|-----------------------|-------------|-----------------------|-----------------------|----------------------------|------------------|------------------|
| | | 税 分 込 配 金 | 騰 落 率 | | | | | |
| 6期(2017年11月16日) | 円 11,145 | 円 10 | % 1.9 | % 0.0 | % — | % 98.0 | | 百万円 279 |
| 7期(2018年5月16日) | 10,776 | 10 | △3.2 | 0.0 | — | 98.3 | | 275 |
| 8期(2018年11月16日) | 11,120 | 10 | 3.3 | 0.0 | — | 98.1 | | 237 |
| 9期(2019年5月16日) | 11,278 | 10 | 1.5 | 0.0 | — | 98.3 | | 221 |
| 10期(2019年11月18日) | 11,482 | 10 | 1.9 | 0.0 | — | 98.3 | | 213 |

*基準価額の騰落率は分配金込み。

*当ファンドはマザーファンドを組み入れますので、「債券組入比率」、「債券先物比率」は実質比率を記載しております。

*債券先物比率は買い建て比率-売り建て比率。

*当ファンドは、主として外国籍ファンドに投資するファンド・オブ・ファンズであり、値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。

○当期中の基準価額と市況等の推移

| 年 月 日 | 基 準 | 価額 | | 債 組 入 比 率 | 債 先 物 比 率 | 投 資 組 入 比 率 | 信 託 券 率 |
|---------------------|-------------|-------------|-------------|-----------------------|-----------------------|----------------------------|------------------|
| | | 騰 落 率 | 騰 落 率 | | | | |
| (期首) 2019年5月16日 | 円 11,278 | % — | % 0.0 | % — | % 98.3 | | |
| 5月末 | 11,340 | 0.5 | 0.0 | — | 98.4 | | |
| 6月末 | 11,283 | 0.0 | 0.0 | — | 98.5 | | |
| 7月末 | 11,409 | 1.2 | 0.0 | — | 98.1 | | |
| 8月末 | 11,120 | △1.4 | 0.0 | — | 98.5 | | |
| 9月末 | 11,348 | 0.6 | 0.0 | — | 98.2 | | |
| 10月末 | 11,483 | 1.8 | 0.0 | — | 98.8 | | |
| (期末) 2019年11月18日 | 11,492 | 1.9 | 0.0 | — | 98.3 | | |

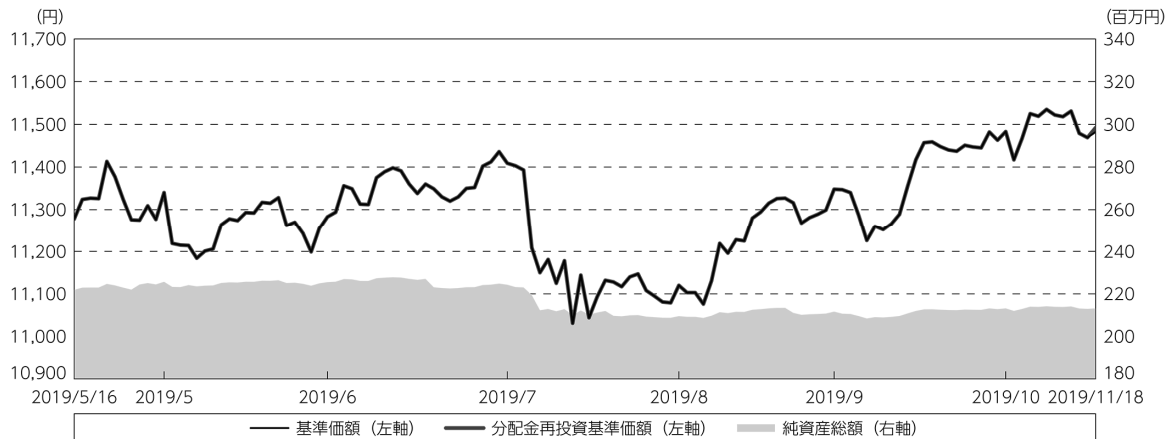
*期末基準価額は分配金込み、騰落率は期首比です。

*当ファンドはマザーファンドを組み入れますので、「債券組入比率」、「債券先物比率」は実質比率を記載しております。

*債券先物比率は買い建て比率-売り建て比率。

◎運用経過

○期中の基準価額等の推移



期 首：11,278円

期 末：11,482円 (既払分配金(税込み)：10円)

騰落率： 1.9% (分配金再投資ベース)

(注) 分配金再投資基準価額は、分配金(税込み)を分配時に再投資したものとみなして計算したもので、ファンド運用の実質的なパフォーマンスを示すものです。作成期首(2019年5月16日)の値が基準価額と同一となるように指数化しております。

(注) 分配金を再投資するかどうかについてはお客様がご利用のコースにより異なります。また、ファンドの購入価額により課税条件も異なります。したがって、個々のお客様の損益の状況を示すものではありません。

(注) 上記騰落率は、小数点以下第2位を四捨五入して表示しております。

○基準価額の主な変動要因

- ・ 実質的に投資している債券等および派生商品等からのインカムゲイン(利息収入)
- ・ 実質的に投資している債券等および派生商品等からのキャピタルゲイン(またはロス)(価格変動損益)
- ・ 円/米ドルの為替変動

○投資環境

米国国債は、当作成期前半に発表された米国の景気指標が市場予想を下回ったことや、FRB（米連邦準備制度理事会）が2019年内の利下げの可能性を示唆したこと、米中通商問題を背景に世界経済に対する減速懸念が意識されたことなどを受けて、当作成期間では利回りは低下（価格は上昇）しました。

新興国債券は、トランプ米大統領がメキシコへの制裁関税発動を無期限で見送ると明らかにしたことや、欧米の金融緩和期待が高まったこと、大手格付会社がアルゼンチンのデフォルト状態認定を解消したことなどを受けて、当作成期間では上昇しました。

○当ファンドのポートフォリオ

[ピムコ・世界インカム戦略ファンド（米ドルコース）]

[PIMCOバミューダ・インカム・ファンドAークラスN（USD）] 受益証券および[野村マネーマザーファンド] 受益証券を主要投資対象とし、投資の中心とする[PIMCOバミューダ・インカム・ファンドAークラスN（USD）] 受益証券への投資比率を概ね90%以上に維持しました。

[PIMCOバミューダ・インカム・ファンドAークラスN（USD）]

PIMCO バミューダ・インカム・ファンド（M）を通じて世界各国（新興国を含みます。）の債券等（国債、政府機関債、社債、モーゲージ証券、資産担保証券、ハイ・イールド債券、企業向け貸付債権（バンクローン）等）および派生商品等を主要投資対象とし、インカムゲインの最大化と長期的な値上がり益の獲得を目指して運用を行ないました。

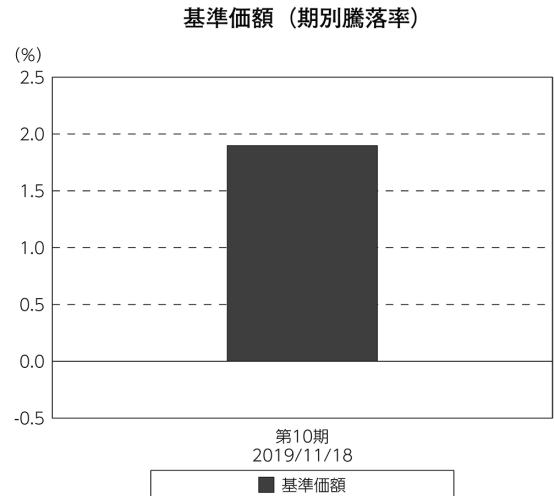
[野村マネーマザーファンド]

残存1年以内の公社債やコマーシャル・ペーパー等の短期有価証券への投資を行ない、あわせてコール・ローン等で運用を行なうことで流動性の確保を図りました。

○当ファンドのベンチマークとの差異

当ファンドは、主として外国籍ファンドに投資するファンド・オブ・ファンズであり、値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。

グラフは、期中の当ファンドの期別基準価額騰落率です。



(注) 基準価額の騰落率は分配金込みです。

◎分配金

収益分配金については、基準価額の水準等を勘案し、決定しました。

留保益の運用については、特に制限を設けず、元本部分と同一の運用を行いません。

○分配原資の内訳

(単位：円、1万口当たり・税込み)

| 項 目 | 第10期 |
|-----------|----------------------------|
| | 2019年5月17日～ 2019年11月18日 |
| 当期分配金 | 10 |
| (対基準価額比率) | 0.087% |
| 当期の収益 | 10 |
| 当期の収益以外 | — |
| 翌期繰越分配対象額 | 3,839 |

(注) 対基準価額比率は当期分配金（税込み）の期末基準価額（分配金込み）に対する比率であり、ファンドの収益率とは異なります。

(注) 当期の収益、当期の収益以外は小数点以下切捨てで算出しているため合計が当期分配金と一致しない場合があります。

◎今後の運用方針

[ピムコ・世界インカム戦略ファンド（米ドルコース）]

[PIMCOバミューダ・インカム・ファンドAークラスN（USD）] 受益証券および[野村マネーマザーファンド] 受益証券を主要投資対象とし、投資の中心とする[PIMCOバミューダ・インカム・ファンドAークラスN（USD）] 受益証券への投資比率を概ね90%以上に維持します。

[PIMCOバミューダ・インカム・ファンドAークラスN（USD）]

世界各国（新興国を含みます。）の債券等（国債、政府機関債、社債、モーゲージ証券、資産担保証券、ハイ・イールド債券、企業向け貸付債権（バンクローン）等）および派生商品等を主要投資対象とし、インカムゲインの最大化と長期的な値上がり益の獲得を図ることを目的としたポートフォリオを維持して運用を行ないます。

国ごとの経済状況およびそれに伴う金融政策の方向性の相違を投資テーマと捉え、次のような戦略を実行しています。

金利戦略については、引き続き全体の金利リスクは抑制しつつ、市場環境に応じて機動的に調整しています。また、金利の上昇に対応するために、非政府系住宅ローン担保証券などの変動利付債に投資しています。

セクター戦略については、米国政府関連債や米国政府系住宅ローン担保証券を組み入れることでポートフォリオの高い安定性を維持しています。米国の景気拡大を捉える資産として、非政府系住宅ローン担保証券やハイ・イールド社債への投資を継続しています。また、相対的に利回りが高いことなどから新興国債券へも投資をしています。

[野村マネー マザーファンド]

残存1年以内の公社債やコマーシャル・ペーパー等の短期有価証券への投資を行ない、あわせてコール・ローン等で運用を行なうことで流動性の確保を図って運用いたします。

日本銀行によるマイナス金利政策のもと、主要な投資対象となる公社債の利回りや余資運用の際のコール・ローンの金利もマイナスとなる中、マイナス利回りの資産への投資等を通じて、基準価額が下落することが想定されますのでご留意ください。

今後とも引き続きご愛顧賜りますよう、よろしくお願い申し上げます。

※店頭デリバティブ取引に関する国際的な規制強化について

店頭デリバティブ取引等の金融取引に関して、国際的に規制の強化が行われており、ファンドが実質的に活用する当該金融取引が当該規制強化等の影響を受け、当該金融取引を行うための担保として現金等を提供する必要がある場合があります。その場合、追加的に現金等を保有するため、ファンドの実質的な主要投資対象の組入比率が下がり、高位に組入れた場合に期待される投資効果が得られないことが想定されます。また、その結果として、実質的な主要投資対象を高位に組入れた場合と比べてファンドのパフォーマンスが悪化する場合があります。

○ 1 万口当たりの費用明細

（2019年5月17日～2019年11月18日）

| 項 目 | 当 期 | | 項 目 の 概 要 |
|-----------------------|---------|------------|--|
| | 金 額 | 比 率 | |
| (a) 信 託 報 酬 | 円 65 | % 0.576 | (a) 信託報酬＝期中の平均基準価額×信託報酬率 |
| （ 投 信 会 社 ） | (60) | (0.531) | ファンドの運用とそれに伴う調査、受託会社への指図、法定書面等の作成、基準価額の算出等 |
| （ 販 売 会 社 ） | (3) | (0.028) | 購入後の情報提供、運用報告書等各種書類の送付、口座内でのファンドの管理および事務手続き等 |
| （ 受 託 会 社 ） | (2) | (0.017) | ファンドの財産の保管・管理、委託会社からの指図の実行等 |
| (b) そ の 他 費 用 | 0 | 0.001 | (b) その他費用＝期中のその他費用÷期中の平均受益権口数 |
| （ 監 査 費 用 ） | (0) | (0.001) | 監査費用は、監査法人等に支払うファンドの監査に係る費用 |
| 合 計 | 65 | 0.577 | |
| 期中の平均基準価額は、11,330円です。 | | | |

* 期中の費用（消費税等のかかるものは消費税等を含む）は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。

* 各金額は項目ごとに円未満は四捨五入してあります。

* その他費用は、このファンドが組み入れているマザーファンドが支払った金額のうち、当ファンドに対応するものを含みません。

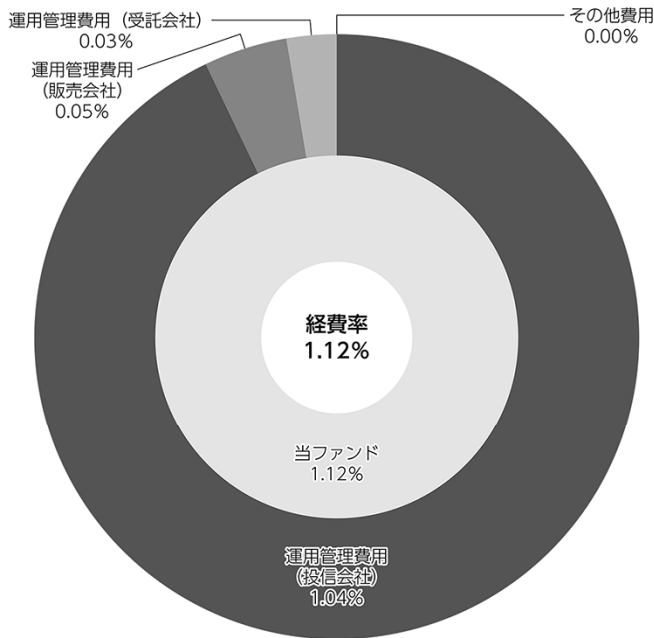
* 各項目の費用は、このファンドが組み入れている投資信託証券（マザーファンドを除く。）が支払った費用を含みません。

* 各比率は1万口当たりのそれぞれの費用金額（円未満の端数を含む）を期中の平均基準価額で除して100を乗じたもので、項目ごとに小数第3位未満は四捨五入してあります。

（参考情報）

○経費率（投資先ファンドの運用管理費用以外の費用を除く。）

当期中の運用・管理にかかった費用の総額（原則として、募集手数料、売買委託手数料及び有価証券取引税を除く。）を期中の平均受益権口数に期中の平均基準価額（1口当たり）を乗じた数で除した経費率（年率）は1.12%です。



(単位: %)

| | |
|--------------------|------|
| 経費率(①+②) | 1.12 |
| ①当ファンドの費用の比率 | 1.12 |
| ②投資先ファンドの運用管理費用の比率 | — |

- (注) 当ファンドの費用は1万口当たりの費用明細において用いた簡便法により算出したものです。
 (注) 各費用は、原則として、募集手数料、売買委託手数料及び有価証券取引税を含みません。
 (注) 各比率は、年率換算した値です。
 (注) 投資先ファンドとは、当ファンドが組入れている投資信託証券（マザーファンドを除く。）です。
 (注) 当ファンドの費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。
 (注) 当ファンドの費用と投資先ファンドの費用は、計上された期間が異なる場合があります。
 (注) 投資先ファンドには運用管理費用以外の費用がある場合がありますが、上記には含まれておりません。
 (注) 上記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。

○売買及び取引の状況

(2019年5月17日～2019年11月18日)

投資信託証券

| 銘柄 | | 買付 | | 売付 | |
|----|----------------------------------|-------|----------|-------|----------|
| | | 口数 | 金額 | 口数 | 金額 |
| 国内 | PIMCOバミューダ・インカム・ファンドAークラスN (USD) | 1,198 | 10,014千円 | 1,931 | 16,065千円 |

*金額は受け渡し代金。

*金額の単位未満は切り捨て。

○利害関係人との取引状況等

(2019年5月17日～2019年11月18日)

利害関係人との取引状況

<ピムコ・世界インカム戦略ファンド（米ドルコース）>
該当事項はございません。

<野村マネー マザーファンド>

| 区分 | 買付額等 A | うち利害関係人 との取引状況B | $\frac{B}{A}$ | 売付額等 C | うち利害関係人 との取引状況D | $\frac{D}{C}$ |
|-----|---------------|--------------------|---------------|-----------|--------------------|---------------|
| | | | | | | |
| 公社債 | 百万円 11,329 | 百万円 100 | % 0.9 | 百万円 — | 百万円 — | % — |

平均保有割合 0.0%

※平均保有割合とは、マザーファンドの残存口数の合計に対する当該子ファンドのマザーファンド所有口数の割合。

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人であり、当ファンドに係る利害関係人とは野村証券株式会社です。

○組入資産の明細

(2019年11月18日現在)

ファンド・オブ・ファンズが組入れた邦貨建ファンドの明細

| 銘柄 | | 期首(前期末) | 当期末 | | |
|----|----------------------------------|---------|--------|---------|------|
| | | 口数 | 口数 | 評価額 | 比率 |
| | | 口 | 口 | 千円 | % |
| | PIMCOバミューダ・インカム・ファンドAークラスN (USD) | 25,816 | 25,083 | 209,593 | 98.3 |
| | 合計 | 25,816 | 25,083 | 209,593 | 98.3 |

*比率は、純資産総額に対する評価額の比率。

*評価額の単位未満は切り捨て。

親投資信託残高

| 銘 柄 | 期首(前期末) | 当 期 末 | |
|---------------|---------|---------|----------|
| | 口 数 | 口 数 | 評 価 額 |
| 野村マネー マザーファンド | 千口 9 | 千口 9 | 千円 10 |

*口数・評価額の単位未満は切り捨て。

○投資信託財産の構成

(2019年11月18日現在)

| 項 目 | 当 期 末 | |
|---------------|---------------|-----------|
| | 評 価 額 | 比 率 |
| 投資信託受益証券 | 千円 209,593 | % 97.7 |
| 野村マネー マザーファンド | 10 | 0.0 |
| コール・ローン等、その他 | 5,004 | 2.3 |
| 投資信託財産総額 | 214,607 | 100.0 |

*金額の単位未満は切り捨て。

○資産、負債、元本及び基準価額の状況（2019年11月18日現在）

| 項 目 | 当 期 末 |
|--------------------|--------------|
| | 円 |
| (A) 資産 | 214,607,276 |
| コール・ローン等 | 5,003,726 |
| 投資信託受益証券(評価額) | 209,593,548 |
| 野村マネー マザーファンド(評価額) | 10,002 |
| (B) 負債 | 1,422,117 |
| 未払収益分配金 | 185,661 |
| 未払信託報酬 | 1,234,110 |
| 未払利息 | 7 |
| その他未払費用 | 2,339 |
| (C) 純資産総額(A－B) | 213,185,159 |
| 元本 | 185,661,987 |
| 次期繰越損益金 | 27,523,172 |
| (D) 受益権総口数 | 185,661,987口 |
| 1万口当たり基準価額(C/D) | 11,482円 |

(注) 期首元本額は196,735,747円、期中追加設定元本額は3,129,504円、期中一部解約元本額は14,203,264円、1口当たり純資産額は1.1482円です。

(注) 投資信託財産の運用の指図に係わる権限の全部又は一部を委託する為に要する費用、支払金額653,967円。

○損益の状況（2019年5月17日～2019年11月18日）

| 項 目 | 当 期 |
|------------------|---------------|
| | 円 |
| (A) 配当等収益 | 7,453,082 |
| 受取配当金 | 7,454,084 |
| 支払利息 | △ 1,002 |
| (B) 有価証券売買損益 | △ 2,232,880 |
| 売買益 | 236,927 |
| 売買損 | △ 2,469,807 |
| (C) 信託報酬等 | △ 1,236,449 |
| (D) 当期損益金(A+B+C) | 3,983,753 |
| (E) 前期繰越損益金 | 15,458,355 |
| (F) 追加信託差損益金 | 8,266,725 |
| (配当等相当額) | (23,233,545) |
| (売買損益相当額) | (△14,966,820) |
| (G) 計(D+E+F) | 27,708,833 |
| (H) 収益分配金 | △ 185,661 |
| 次期繰越損益金(G+H) | 27,523,172 |
| 追加信託差損益金 | 8,266,725 |
| (配当等相当額) | (23,233,545) |
| (売買損益相当額) | (△14,966,820) |
| 分配準備積立金 | 48,055,827 |
| 繰越損益金 | △28,799,380 |

* 損益の状況の中で(B)有価証券売買損益は期末の評価換えによるものを含みます。

* 損益の状況の中で(C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。

* 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

(注) 分配金の計算過程（2019年5月17日～2019年11月18日）は以下の通りです。

| 項 目 | 当 期 |
|------------------------------|----------------------------|
| | 2019年5月17日～ 2019年11月18日 |
| a. 配当等収益(経費控除後) | 6,216,658円 |
| b. 有価証券売買等損益(経費控除後・繰越欠損金補填後) | 0円 |
| c. 信託約款に定める収益調整金 | 23,233,545円 |
| d. 信託約款に定める分配準備積立金 | 42,024,830円 |
| e. 分配対象収益(a+b+c+d) | 71,475,033円 |
| f. 分配対象収益(1万口当たり) | 3,849円 |
| g. 分配金 | 185,661円 |
| h. 分配金(1万口当たり) | 10円 |

○分配金のお知らせ

| | |
|-----------------|-----|
| 1 万口当たり分配金（税込み） | 10円 |
|-----------------|-----|

※分配落ち後の基準価額が個別元本と同額または上回る場合、分配金は全額普通分配金となります。

※分配前の基準価額が個別元本を上回り、分配後の基準価額が個別元本を下回る場合、分配金は個別元本を上回る部分が普通分配金、下回る部分が元本払戻金（特別分配金）となります。

※分配前の基準価額が個別元本と同額または下回る場合、分配金は全額元本払戻金（特別分配金）となります。

○お知らせ

該当事項はございません。

○（参考情報）親投資信託の組入資産の明細

（2019年11月18日現在）

<野村マネー マザーファンド>

下記は、野村マネー マザーファンド全体(7,851,790千口)の内容です。

国内公社債

(A) 国内(邦貨建)公社債 種類別開示

| 区 分 | 当 期 | | | 末 | | | |
|---------------------|--------------------------|--------------------------|----------------|--------------------|-----------|----------|----------------|
| | 額 面 金 額 | 評 価 額 | 組 入 比 率 | うちBB格以下 組 入 比 率 | 残存期間別組入比率 | | |
| | | | | | 5年以上 | 2年以上 | 2年未満 |
| | 千円 | 千円 | % | % | % | % | % |
| 地方債証券 | 1,060,000 (1,060,000) | 1,060,852 (1,060,852) | 13.2 (13.2) | — (—) | — (—) | — (—) | 13.2 (13.2) |
| 特殊債券 (除く金融債) | 2,289,400 (2,289,400) | 2,290,369 (2,290,369) | 28.6 (28.6) | — (—) | — (—) | — (—) | 28.6 (28.6) |
| 金融債券 | 600,000 (600,000) | 600,263 (600,263) | 7.5 (7.5) | — (—) | — (—) | — (—) | 7.5 (7.5) |
| 普通社債券 (含む投資法人債券) | 1,100,000 (1,100,000) | 1,100,616 (1,100,616) | 13.7 (13.7) | — (—) | — (—) | — (—) | 13.7 (13.7) |
| 合 計 | 5,049,400 (5,049,400) | 5,052,102 (5,052,102) | 63.1 (63.1) | — (—) | — (—) | — (—) | 63.1 (63.1) |

*（ ）内は非上場債で内書きです。

*組入比率は、このファンドが組み入れているマザーファンドの純資産総額に対する評価額の割合。

*金額の単位未満は切り捨て。

*評価については金融商品取引業者、価格情報会社等よりデータを入手しています。

*残存期間が1年以内の公社債は原則として償却原価法により評価しています。

(B) 国内(邦貨建)公社債 銘柄別開示

| 銘柄 | 利 率 | 当 期 末 | |
|---------------------------|-------|-----------|-----------|
| | | 額 面 金 額 | 評 価 額 |
| | | 千円 | 千円 |
| 地方債証券 | % | | |
| 神奈川県 公募第169回 | 1.43 | 90,000 | 90,115 |
| 愛知県 公募平成21年度第12回 | 1.32 | 50,000 | 50,063 |
| 共同発行市場地方債 公募第80回 | 1.54 | 200,000 | 200,054 |
| 横浜市 公募平成21年度第6回 | 1.36 | 250,000 | 250,284 |
| 横浜市 公募（5年）第41回 | 0.101 | 270,000 | 270,060 |
| さいたま市 公募第7回 | 1.34 | 200,000 | 200,273 |
| 小 計 | | 1,060,000 | 1,060,852 |
| 特殊債券(除く金融債) | | | |
| 政保 地方公共団体金融機構債券 第8回 | 1.3 | 144,000 | 144,317 |
| 日本政策金融公庫債券 政府保証第32回 | 0.16 | 120,000 | 120,200 |
| 日本政策投資銀行社債 財投機関債第49回 | 0.204 | 100,000 | 100,020 |
| 地方公共団体金融機構債券 第6回 | 1.518 | 460,000 | 460,221 |
| 首都高速道路 第14回 | 0.273 | 420,000 | 420,104 |
| 阪神高速道路 第15回 | 0.01 | 460,000 | 460,025 |
| 福祉医療機構債券 第47回財投機関債 | 0.001 | 200,000 | 200,004 |
| 国際協力機構債券 第28回財投機関債 | 0.15 | 105,400 | 105,415 |
| 東日本高速道路 第28回 | 0.248 | 50,000 | 50,012 |
| 中日本高速道路社債 第58回 | 0.182 | 230,000 | 230,049 |
| 小 計 | | 2,289,400 | 2,290,369 |
| 金融債券 | | | |
| 農林債券 利付第775回い号 | 0.23 | 200,000 | 200,053 |
| しんきん中金債券 利付第301回 | 0.225 | 100,000 | 100,027 |
| しんきん中金債券 利付第302回 | 0.2 | 100,000 | 100,041 |
| しんきん中金債券 利付第303回 | 0.25 | 200,000 | 200,140 |
| 小 計 | | 600,000 | 600,263 |
| 普通社債券(含む投資法人債券) | | | |
| 関西電力 第477回 | 1.405 | 200,000 | 200,245 |
| 東北電力 第452回 | 1.405 | 100,000 | 100,147 |
| 四国電力 第290回 | 0.14 | 100,000 | 100,019 |
| ホンダファイナンス 第35回社債間限定同順位特約付 | 0.001 | 300,000 | 300,001 |
| 日立キャピタル 第45回社債間限定同順位特約付 | 0.666 | 100,000 | 100,054 |
| 三菱UFJリース 第26回社債間限定同順位特約付 | 0.441 | 200,000 | 200,020 |
| 三井不動産 第37回社債間限定同順位特約付 | 1.493 | 100,000 | 100,128 |
| 小 計 | | 1,100,000 | 1,100,616 |
| 合 計 | | 5,049,400 | 5,052,102 |

* 額面・評価額の単位未満は切り捨て。

国内その他有価証券

| 区 分 | 当 期 末 | |
|-------------|---------|-----|
| | 評 価 額 | 比 率 |
| | 千円 | % |
| コマーシャル・ペーパー | 499,996 | 6.2 |

* 比率は、このファンドが組み入れているマザーファンドの純資産総額に対する評価額の割合。

* 金額の単位未満は切り捨て。

PIMCOバミューダ・インカム・ファンドAークラスN(JPY)/N(USD)

2018年10月31日決算

●当ファンドの仕組みは次の通りです。

| | |
|--------------------------------|---|
| 形 態 | 英領バミューダ諸島籍円建て外国投資信託 |
| 運 用 方 針 | PIMCO バミューダ・インカム・ファンド(M) 受益証券への投資を通じて、世界各国(新興国を含みます。)の債券等(国債、政府機関債、社債、モーゲージ証券、資産担保証券、ハイ・イールド債券、企業向け貸付債権(バンクローン)等)および派生商品等に実質的に投資を行い、インカムゲインの最大化と長期的な値上がり益の獲得を目指します。 |
| 投 資 対 象 | 世界各国(新興国を含みます。)の債券等(国債、政府機関債、社債、モーゲージ証券、資産担保証券、ハイ・イールド債券、企業向け貸付債権(バンクローン)等)および派生商品等 |
| 管 理 会 社 投 資 顧 問 会 社 | パシフィック・インベストメント・マネジメント・カンパニー・エルエルシー |
| 受 託 会 社 | メイブルズ・トラスティ・サービシーズ(バミューダ)リミテッド |
| 管 理 事 務 代 行 会 社 保 管 受 託 銀 行 | ブラウン・ブラザーズ・ハリマン・アンド・カンパニー |
| 名 義 書 換 事 務 受 託 会 社 | ブラウン・ブラザーズ・ハリマン(ルクセンブルグ) エス・シー・エー |

* 作成時点において、入手可能な直前計算期間の年次報告書をもとに作成いたしております。

PIMCOバミューダ・インカム・ファンドA

運用計算書

2018年10月31日に終了した期間

(金額単位:千米ドル)

| | |
|---------------|----------|
| 収益: | |
| 受取利息(外国税額控除後) | \$ 1,602 |
| 受取配当(外国税額控除後) | 0 |
| 雑収入 | 6,041 |
| 収益合計 | 7,643 |

| | |
|-------------------|--------------------|
| 費用: | |
| 投資顧問報酬 - T (JPY) | 1,149 |
| 投資顧問報酬 - W (USD) | 194 ⁽¹⁾ |
| 運用報酬 - P (JPY) | 291 |
| 運用報酬 - X (JPY) | 50 |
| 管理報酬 - T (JPY) | 300 |
| 管理報酬 - W (USD) | 60 ⁽¹⁾ |
| 分配支払手数料 - P (JPY) | 291 |
| 販売手数料 | 0 |
| 支払利息 | 680 |
| 雑費用 | 0 |
| 費用合計 | 3,015 |

| | |
|--------------|-------|
| 純投資損益 | 4,628 |
|--------------|-------|

| | |
|-----------------|-----------|
| 当期実現損益: | |
| 投資有価証券(外国税額控除後) | 1 |
| 関連投資 | 218,137 |
| 上場金融デリバティブ商品 | 0 |
| 店頭金融デリバティブ商品 | (264,409) |
| 外貨通貨 | 4,218 |
| 当期実現損益 | (42,053) |

| | |
|-------------------|-----------|
| 当期末実現評価損益: | |
| 投資有価証券(外国税額控除後) | 4 |
| 関連投資 | (141,429) |
| 上場金融デリバティブ商品 | 0 |
| 店頭金融デリバティブ商品 | 45,428 |
| 外貨建資産および負債 | (700) |
| 当期末実現評価損益 | (96,697) |
| 当期実現および未実現評価損益 | (138,750) |

| | |
|------------------------|--------------|
| 運用の結果による純資産の増減額 | \$ (134,122) |
| 外国源泉徴収課税額 | \$ 0 |

⁽¹⁾ 2017年12月15日(設定日)から2018年10月31日までの期間

(単位:千 1口単位を除く)

| | |
|----------------|--------------|
| 期末純資産総額 | |
| N(JPY) | \$ 5,131,871 |
| N(USD) | 932,723 |

| | |
|---------------------|--------|
| 期末現在発行済受益証券数 | |
| N(JPY) | 63,940 |
| N(USD) | 12,136 |

| | |
|---------------------|----------|
| 期末1口当たり純資産価格 | |
| N(JPY) | \$ 80.26 |
| N(USD) | 76.86 |

※PIMCO バミューダ・インカム・ファンド(M)の期末純資産額は
11,788,516千米ドル。

組入資産の明細

| | 2018年10月31日 | |
|--|----------------|----------------|
| | 額面金額 (単位:千) | 評価額 (単位:千) |
| 投資有価証券 4.0% | | |
| 短期金融商品 4.0% | | |
| 定期預金 3.3% | | |
| Bank of Nova Scotia | | |
| 1.690% due 11/01/2018 | \$ 11,799 | \$ 11,799 |
| Bank of Tokyo-Mitsubishi UFJ Ltd. | | |
| (0.300%) due 11/01/2018 | ¥ 9 | 0 |
| Brown Brothers Harriman & Co. | | |
| 1.690% due 11/01/2018 | \$ 61 | 61 |
| Citibank N.A. | | |
| 1.690% due 11/01/2018 | 49,184 | 49,184 |
| DBS Bank Ltd. | | |
| 1.690% due 11/01/2018 | 12,667 | 12,667 |
| JPMorgan Chase & Co. | | |
| 1.690% due 11/01/2018 | 104,599 | 104,599 |
| Sumitomo Mitsui Banking Corp. | | |
| (0.300%) due 11/01/2018 | ¥ 2 | 0 |
| 1.690% due 11/01/2018 | \$ 120,371 | 120,371 |
| Sumitomo Mitsui Trust Bank Ltd. | | |
| (0.300%) due 11/01/2018 | ¥ 8 | 0 |
| 1.690% due 11/01/2018 | \$ 93,517 | 93,517 |
| | | 392,198 |
| 米財務省証券 0.7% | | |
| 2.249% due 01/10/2019 (a) | 23,255 | 23,155 |
| 2.299% due 01/24/2019 (b) | 50,968 | 50,700 |
| 2.304% due 01/31/2019 (a) | 3,240 | 3,221 |
| | | 77,076 |
| 短期金融商品合計 | | 469,274 |
| (取得原価 \$469,269) | | |
| 投資有価証券合計 | | 469,274 |
| (取得原価 \$469,269) | | |

口数
(単位:千)

| | | |
|--------------------------------|---------|----------------------|
| 関連投資 96.2% | | |
| 投資信託 96.2% | | |
| PIMCO パミュダ・インカム・ファンド(M) | | |
| (取得原価 \$11,245,387) | 889,654 | 11,369,772 |
| 関連投資合計 | | 11,369,772 |
| (取得原価 \$11,245,387) | | |
| 投資合計 100.2% | | \$ 11,839,046 |
| (取得原価 \$11,714,656) | | |
| 金融デリバティブ商品 (0.1%) | | (12,086) |
| (取得原価またはプレミアム \$0) | | |
| その他の資産および負債 (0.1%) | | (7,889) |
| 純資産 100.0% | | \$ 11,819,071 |

(a) クーボンは最終利回りである。

(b) クーボンは加重平均金利である。

◎店頭金融デリバティブ商品

2018年10月31日現在

●外国為替先渡し契約

単位:千

| 取引相手 | 決済月 | 受渡通貨 | 受取通貨 | 未実現評価損益 | |
|------|---------|-------------|-------------|---------|--------|
| | | | | 資産 | 負債 |
| BPS | 11/2018 | JPY 294,413 | \$ 2,611 | \$ 2 | \$ 0 |
| BPS | 11/2018 | 322,025 | 2,854 | 0 | 0 |
| BPS | 11/2018 | \$ 1,689 | JPY 190,231 | 0 | (3) |
| BPS | 11/2018 | 288 | 32,451 | 0 | 0 |
| BPS | 11/2018 | 25 | 2,802 | 0 | 0 |
| BRC | 11/2018 | JPY 17,755 | \$ 157 | 0 | 0 |
| BRC | 12/2018 | \$ 158 | JPY 17,755 | 0 | 0 |
| HUS | 11/2018 | JPY 603,605 | \$ 5,365 | 16 | 0 |
| HUS | 11/2018 | \$ 372 | JPY 41,843 | 0 | (1) |
| | | | | \$ 18 | \$ (4) |

●F (JPY)クラス、J (JPY)クラス、N (JPY)クラス、P (JPY)クラス、Q (JPY)クラス、R (JPY)クラス、S (JPY)クラス、T (JPY)クラス、X (JPY)クラス、Y (JPY)クラス、Z (JPY)クラス外国為替先渡し契約

| 取引相手 | 決済月 | 受渡通貨 | 受取通貨 | 未実現評価損益 | |
|--------------------|---------|-----------------|-----------------|------------------|--------------------|
| | | | | 資産 | 負債 |
| BOA | 11/2018 | JPY 348,824,702 | \$ 3,103,423 | \$ 12,512 | \$ 0 |
| BOA | 12/2018 | \$ 3,110,576 | JPY 348,824,702 | 0 | (12,182) |
| BPS | 11/2018 | JPY 1,184,807 | \$ 10,506 | 8 | 0 |
| BPS | 11/2018 | 5,950,394 | 52,725 | 0 | (1) |
| BPS | 11/2018 | \$ 281,621 | JPY 31,728,853 | 0 | (474) |
| BRC | 11/2018 | JPY 347,609,424 | \$ 3,081,644 | 1,502 | 0 |
| BRC | 11/2018 | \$ 898,534 | JPY 101,682,385 | 2,466 | 0 |
| BRC | 12/2018 | 3,088,750 | 347,609,424 | 0 | (1,149) |
| CBK | 11/2018 | JPY 7,057,996 | \$ 62,685 | 200 | (55) |
| CBK | 11/2018 | \$ 10,461 | JPY 1,184,807 | 37 | 0 |
| CBK | 11/2018 | 949,631 | 106,972,444 | 0 | (1,756) |
| CBK | 12/2018 | JPY 1,184,807 | \$ 10,486 | 0 | (38) |
| GLM | 11/2018 | 7,716,305 | 68,791 | 417 | 0 |
| GLM | 11/2018 | \$ 1,383,577 | JPY 156,676,613 | 5,379 | (656) |
| JPM | 11/2018 | 3,166,935 | 356,539,156 | 0 | (7,667) |
| MSC | 11/2018 | JPY 1,084,824 | \$ 9,586 | 0 | (26) |
| MSC | 12/2018 | \$ 9,608 | JPY 1,084,824 | 28 | 0 |
| RBC | 11/2018 | JPY 691,144 | \$ 6,191 | 67 | 0 |
| RYL | 11/2018 | \$ 9,181 | JPY 1,033,044 | 0 | (27) |
| SCX | 11/2018 | JPY 981,651 | \$ 8,711 | 14 | (1) |
| SOG | 11/2018 | 346,876,834 | 3,064,527 | 0 | (9,124) |
| SOG | 12/2018 | \$ 3,071,467 | JPY 346,876,834 | 9,626 | 0 |
| SSB | 11/2018 | JPY 7,831,742 | \$ 69,411 | 212 | (197) |
| SSB | 11/2018 | \$ 2,814,366 | JPY 316,349,633 | 0 | (11,215) |
| | | | | \$ 32,468 | \$ (44,568) |
| 外国為替先渡し契約合計 | | | | \$ 32,486 | \$ (44,572) |

PIMCO バミューダ・インカム・ファンド(M)
組入資産の明細

| | 2018年10月31日 | |
|--|----------------|---------------|
| | 額面金額 (単位:千) | 評価額 (単位:千) |
| 投資有価証券 110.5% | | |
| バンクローン 5.5% | | |
| Accudyne Industries Borrower S.C.A. | | |
| 5.302% due 08/18/2024 | \$ 537 | \$ 536 |
| Air Medical Group Holdings, Inc. | | |
| 6.530% due 03/14/2025 | 993 | 977 |
| Alphabet Holding Co., Inc. | | |
| 5.802% due 09/26/2024 | 495 | 474 |
| Altica France S.A. | | |
| 6.280% due 08/14/2026 | 5,400 | 5,335 |
| Altran Technologies | | |
| 2.750% due 03/20/2025 | EUR 2,789 | 3,175 |
| American Builders & Contractors Supply Co., Inc. | | |
| 4.302% due 10/31/2023 | \$ 1,679 | 1,666 |
| Ancestry.com Operations, Inc. | | |
| 5.550% due 10/19/2023 | 1,177 | 1,181 |
| Aramark Intermediate HoldCo Corp. | | |
| 4.052% due 03/11/2025 | 933 | 935 |
| Avantor, Inc. | | |
| 6.302% due 11/21/2024 | 684 | 689 |
| Avolon TLB Borrower 1 (U.S.) LLC | | |
| 4.280% due 01/15/2025 | 42,148 | 42,087 |
| AWAS Leasing 2011-I Ltd. | | |
| 4.870% due 10/02/2021 | 633 | 632 |
| Axalta Coating Systems Dutch Holding B BV | | |
| 4.136% due 06/01/2024 | 468 | 467 |
| Bausch Health Co., Inc. | | |
| 5.274% due 06/01/2025 | 461 | 462 |
| Beacon Roofing Supply, Inc. | | |
| 4.527% due 01/02/2025 | 1,104 | 1,096 |
| Bway Holdings Co. | | |
| 5.658% due 04/03/2024 | 385 | 383 |
| Caesars Resort Collection LLC | | |
| 5.052% due 12/22/2024 | 5,344 | 5,352 |
| Camelot U.S. Acquisition 1 Co. | | |
| 5.552% due 10/03/2023 | 192 | 192 |
| Castlelake Aircraft Structured Trust | | |
| 3.967% due 07/12/2024 | 3,359 | 3,312 |
| Ceasers Entertainment Operating Co. LLC | | |
| 4.302% due 10/06/2024 | | 2,303 |
| CenturyLink, Inc. | | |
| 5.052% due 01/31/2025 | 2,006 | 1,985 |
| CH Hold Corp. | | |
| 5.302% due 02/01/2024 | 294 | 295 |
| Charter Communications Operating LLC | | |
| 4.310% due 04/30/2025 | 5,610 | 5,617 |
| CityCenter Holdings LLC | | |
| 4.552% due 04/18/2024 | 296 | 296 |
| Community Health Systems, Inc. | | |
| 5.563% due 01/27/2021 | 26,707 | 26,217 |
| Concordia International Corp. | | |
| 7.781% due 09/06/2024 | 3,400 | 3,341 |
| Crown Holdings, Inc. | | |
| 4.283% due 04/03/2025 | 763 | 766 |
| CSC Holdings LLC | | |
| 4.780% due 01/25/2026 | 2,886 | 2,895 |
| DaVita, Inc. | | |
| 5.052% due 06/24/2021 | 192 | 192 |
| Dell International LLC | | |
| 4.310% due 09/07/2023 | 2,814 | 2,813 |
| Diamond Resorts International, Inc. | | |
| 6.052% due 09/02/2023 | 3,942 | 3,848 |
| Dubai World | | |
| 2.000% due 09/30/2022 | 20,315 | 19,045 |
| Energizer Holdings, Inc. | | |
| 7.353% due 05/18/2019 | 2,700 | 2,703 |
| Envision Healthcare Corp. | | |
| 6.052% due 10/10/2025 | 9,100 | 8,930 |
| FCA U.S. LLC | | |
| 4.300% due 12/31/2018 | 758 | 759 |
| Financial & Risk U.S. Holdings, Inc. | | |
| 4.000% due 10/01/2025 | EUR 15,000 | 17,096 |
| 6.052% due 10/01/2025 | \$ 11,300 | 11,215 |
| First Data Corp. | | |
| 4.287% due 07/08/2022 | 2,629 | 2,626 |
| Forest City Enterprises LP | | |
| 6.199% due 10/24/2025 | 2,200 | 2,212 |
| Frontier Communications Corp. | | |

| | 額面金額 (単位:千) | 評価額 (単位:千) | | 額面金額 (単位:千) | 評価額 (単位:千) |
|---|----------------|---------------|---|----------------|---------------|
| 6.060% due 06/15/2024 | 7,425 | 7,202 | MH Sub I LLC | | |
| Genworth Holdings, Inc. | | | 6.030% due 09/13/2024 | 1,000 | 1,005 |
| 6.831% due 03/07/2023 | 398 | 407 | Mission Broadcasting, Inc. | | |
| Golden Nugget, Inc. | | | 4.544% due 01/17/2024 | 63 | 64 |
| 5.052% due 10/04/2023 | 1 | 1 | Multi-Color Corp. | | |
| 5.186% due 10/04/2023 | 13 | 13 | 4.302% due 10/31/2024 | 174 | 175 |
| 5.277% due 10/04/2023 | 15 | 16 | Neiman Marcus Group Ltd. LLC | | |
| GreenSky Holdings LLC | | | 5.531% due 10/25/2020 | 11,822 | 10,786 |
| 5.563% due 03/31/2025 | 4,876 | 4,900 | Nexstar Broadcasting, Inc. | | |
| HCA, Inc. | | | 4.544% due 01/17/2024 | 396 | 397 |
| 4.052% due 03/18/2023 | 826 | 831 | Nielsen Finance LLC | | |
| 4.302% due 03/13/2025 | 2,976 | 2,994 | 4.281% due 10/04/2023 | 394 | 392 |
| HD Supply Waterworks Ltd. | | | Ocean Rig UDW, Inc. | | |
| 5.313% due 08/01/2024 | 317 | 317 | 8.000% due 09/20/2024 | 6,693 | 7,044 |
| Hilton Worldwide Finance LLC | | | Parexel International Corp. | | |
| 4.031% due 10/25/2023 | 10,682 | 10,703 | 5.052% due 09/27/2024 | 396 | 391 |
| iHeartCommunications, Inc. (d) | | | PetSmart, Inc. | | |
| 8.443% due 01/30/2019 | 45,625 | 33,183 | 5.280% due 03/11/2022 | 4,865 | 4,138 |
| 9.802% due 07/30/2019 | 6,200 | 4,499 | Pisces Midco, Inc. | | |
| Intelsat Jackson Holdings S.A. | | | 6.175% due 04/12/2025 | 5,161 | 5,149 |
| 6.045% due 11/27/2023 | 3,800 | 3,805 | Post Holdings, Inc. | | |
| 6.625% due 01/02/2024 | 10,100 | 10,388 | 4.290% due 05/24/2024 | 876 | 876 |
| Iqvia, Inc. | | | Prestige Brands, Inc. | | |
| 4.386% due 01/17/2025 | 10,098 | 10,128 | 4.302% due 01/26/2024 | 60 | 60 |
| IRB Holdings Corp. | | | Rebublic of Tanzania | | |
| 5.460% due 02/05/2025 | 697 | 697 | 7.839% due 12/10/2019 | 2,600 | 2,551 |
| KFC Holding Co. | | | Reynolds Group Holdings, Inc. | | |
| 4.037% due 04/03/2025 | 1,078 | 1,080 | 5.052% due 02/05/2023 | 196 | 196 |
| Kinetic Concepts, Inc. | | | RPI Finance Trust | | |
| 5.636% due 02/02/2024 | 9,381 | 9,427 | 4.386% due 03/27/2023 | 7,018 | 7,033 |
| Klockner Pentaplast of America, Inc. | | | SBA Senior Finance II LLC | | |
| 4.750% due 06/30/2022 | EUR 300 | 323 | 4.310% due 04/11/2025 | 499 | 498 |
| Las Vegas Sands LLC | | | Sequa Mezzanine Holdings LLC | | |
| 4.052% due 03/27/2025 | \$ 2,574 | 2,568 | 7.389% due 11/28/2021 | 31 | 31 |
| Marriott Ownership Resorts, Inc. | | | 7.408% due 11/28/2021 | 12,498 | 12,333 |
| 4.552% due 08/29/2025 | 1,300 | 1,307 | 11.520% due 04/28/2022 | 650 | 644 |
| McDermott International, Inc. | | | Serta Simmons Bedding LLC | | |
| 7.302% due 05/10/2025 | 2,832 | 2,812 | 5.774% due 11/08/2023 | 197 | 179 |
| Meredith Corp. | | | Sigma Holdco BV | | |
| 5.052% due 01/31/2025 | 975 | 975 | 3.500% due 07/02/2025 | EUR 5,300 | 6,013 |
| Messer Industries LLC | | | Sprint Communications, Inc. | | |
| 4.834% due 10/01/2025 | 2,120 | 2,123 | 4.813% due 02/02/2024 | \$ 4,142 | 4,140 |
| MGM Growth Properties Operating Partnership LP | | | SS&C Technologies Holdings, Inc. | | |
| 4.302% due 03/21/2025 | 605 | 603 | 4.552% due 04/16/2025 | 8,567 | 8,535 |

| | 額面金額 (単位:千) | 評価額 (単位:千) |
|---|----------------|----------------|
| Starfruit Finco BV | | |
| 3.750% due 10/01/2025 | EUR 3,800 | 4,347 |
| 5.506% due 10/01/2025 | \$ 4,900 | 4,898 |
| State of Rio De Janeiro | | |
| 6.024% due 12/20/2020 | 6,716 | 6,531 |
| Syniverse Holdings, Inc. | | |
| 7.280% due 03/09/2023 | 746 | 750 |
| TerraForm Power Operating LLC | | |
| 4.302% due 11/08/2022 | 199 | 199 |
| Traverse Midstream Partners LLC | | |
| 6.600% due 09/27/2024 | 234 | 236 |
| Tronox Blocked Borrower LLC | | |
| 5.302% due 09/23/2024 | 135 | 135 |
| Tronox Finance LLC | | |
| 5.302% due 09/23/2024 | 361 | 361 |
| Unitymedia Finance LLC | | |
| 4.530% due 01/15/2026 | 1,000 | 1,000 |
| Unitymedia Hessen GmbH & Co. KG | | |
| 2.750% due 01/15/2027 | EUR 2,900 | 3,306 |
| Univision Communications, Inc. | | |
| 5.052% due 03/15/2024 | \$ 26,641 | 25,603 |
| Vertiv Group Corp. | | |
| 6.313% due 11/30/2023 | 251 | 248 |
| VICI Properties 1 LLC | | |
| 4.280% due 12/20/2024 | 3,627 | 3,623 |
| Vistra Operations Co. LLC | | |
| 4.302% due 08/04/2023 | 425 | 427 |
| 4.552% due 12/14/2023 | 444 | 445 |
| West Corp. | | |
| 6.302% due 10/10/2024 | 1 | 1 |
| 6.527% due 10/10/2024 | 212 | 212 |
| Westmoreland Coal Co. | | |
| 10.562% due 05/21/2019 | 153 | 156 |
| WHLN FIRST MTG CO LEND 2 ASSET HOTEL | | |
| 4.246% due 07/21/2025 | 79,000 | 79,077 |
| 4.850% due 02/09/2021 | 45,000 | 45,079 |
| WHOLE LOAN ST REGIS ASPEN | | |
| 3.200% due 07/09/2020 | 99,000 | 99,158 |
| Wyndham Hotels & Resorts, Inc. | | |
| 4.052% due 05/30/2025 | 2,500 | 2,502 |
| バンクローン合計 | | 646,322 |
| (取得原価 \$658,315) | | |

社債・約束手形 33.0%**銀行・金融 20.4%**

| | 額面金額 (単位:千) | 評価額 (単位:千) |
|---|----------------|---------------|
| ABH Financial Ltd. Via Alfa Holding Issuance PLC | | |
| 2.626% due 04/28/2020 | EUR 3,028 | 3,432 |
| ABN AMRO Bank NV | | |
| 1.800% due 09/20/2019 | \$ 200 | 198 |
| 2.450% due 06/04/2020 | 5,900 | 5,828 |
| ADLER Real Estate AG | | |
| 1.875% due 04/27/2023 | EUR 2,900 | 3,193 |
| 3.000% due 04/27/2026 | 2,900 | 3,188 |
| AerCap Ireland Capital DAC | | |
| 3.500% due 05/26/2022 | \$ 150 | 146 |
| 3.750% due 05/15/2019 | 1,850 | 1,854 |
| 4.250% due 07/01/2020 | 1,405 | 1,414 |
| 4.500% due 05/15/2021 | 650 | 657 |
| 4.625% due 10/30/2020 | 4,000 | 4,063 |
| 5.000% due 10/01/2021 | 1,300 | 1,335 |
| AGFC Capital Trust I | | |
| 4.186% due 01/15/2067 | 2,200 | 1,155 |
| Air Lease Corp. | | |
| 3.250% due 03/01/2025 | 37,900 | 35,227 |
| Akelius Residential Property AB | | |
| 1.500% due 01/23/2022 | EUR 3,600 | 4,162 |
| 3.375% due 09/23/2020 | 2,900 | 3,480 |
| Alliance Data Systems Corp. | | |
| 4.500% due 03/15/2022 | 173 | 199 |
| Ally Financial, Inc. | | |
| 3.250% due 11/05/2018 | \$ 1,400 | 1,400 |
| 3.500% due 01/27/2019 | 5,240 | 5,240 |
| 3.750% due 11/18/2019 | 1,060 | 1,063 |
| 4.125% due 03/30/2020 | 5,800 | 5,822 |
| 4.250% due 04/15/2021 | 4,660 | 4,672 |
| 7.500% due 09/15/2020 | 556 | 591 |
| 8.000% due 12/31/2018 | 400 | 403 |
| 8.000% due 03/15/2020 | 550 | 580 |
| 8.000% due 11/01/2031 | 8,949 | 10,805 |
| Alpha Bank AE | | |
| 2.500% due 02/05/2023 | EUR 3,900 | 4,473 |
| Ambac LSNI LLC | | |
| 7.396% due 02/12/2023 | \$ 12,727 | 12,918 |
| American International Group, Inc. | | |
| 5.750% due 04/01/2048 | 2,516 | 2,382 |
| American Tower Corp. | | |
| 3.000% due 06/15/2023 | 1,864 | 1,787 |

| | 額面金額 (単位:千) | 評価額 (単位:千) | | 額面金額 (単位:千) | 評価額 (単位:千) |
|--|----------------|---------------|--|----------------|---------------|
| Annington Funding PLC | | | 4.750% due 03/19/2025 (b)(c) | EUR 10,200 | 10,138 |
| 1.650% due 07/12/2024 | EUR 1,600 | 1,786 | 6.250% due 09/11/2021 (b)(c) | 21,400 | 24,926 |
| 2.646% due 07/12/2025 | GBP 2,200 | 2,770 | Bank of America Corp. | | |
| 3.184% due 07/12/2029 | 900 | 1,136 | 3.106% due 03/05/2024 | \$ 4,136 | 4,109 |
| Ardonagh Midco 3 PLC | | | 3.419% due 12/20/2028 | 315 | 291 |
| 8.375% due 07/15/2023 | 3,560 | 4,274 | Bank of China Ltd. | | |
| Army Hawaii Family Housing Trust Certificates | | | 0.182% due 04/17/2021 | EUR 3,020 | 3,423 |
| 2.680% due 06/15/2050 | \$ 8,200 | 6,112 | Bank of Ireland | | |
| Aroundtown S.A. | | | 7.375% due 06/18/2020 (b)(c) | 500 | 604 |
| 1.000% due 01/07/2025 | EUR 2,800 | 2,977 | Barclays Bank PLC | | |
| 1.625% due 01/31/2028 | 2,100 | 2,149 | 7.625% due 11/21/2022 (b) | \$ 7,540 | 8,063 |
| 1.875% due 01/19/2026 | 500 | 548 | 14.000% due 06/15/2019 (c) | GBP 9,970 | 13,659 |
| 2.000% due 11/02/2026 | 2,500 | 2,733 | Barclays PLC | | |
| 3.000% due 10/16/2029 | GBP 7,400 | 8,938 | 1.375% due 01/24/2026 | EUR 4,300 | 4,625 |
| Assurant, Inc. | | | 2.375% due 10/06/2023 | GBP 7,350 | 9,233 |
| 4.200% due 09/27/2023 | \$ 2,012 | 2,003 | 3.125% due 01/17/2024 | 27,000 | 34,633 |
| Athene Holding Ltd. | | | 3.250% due 02/12/2027 | 17,530 | 21,849 |
| 4.125% due 01/12/2028 | 894 | 821 | 3.250% due 01/17/2033 | 3,300 | 3,790 |
| Atrium European Real Estate Ltd. | | | 3.684% due 01/10/2023 | \$ 500 | 484 |
| 3.000% due 09/11/2025 | EUR 3,100 | 3,547 | 3.695% due 05/16/2024 | 8,400 | 8,335 |
| 3.625% due 10/17/2022 | 350 | 426 | 4.039% due 01/10/2023 | 1,000 | 1,016 |
| AXA Equitable Holdings, Inc. | | | 4.337% due 01/10/2028 | 700 | 652 |
| 3.900% due 04/20/2023 | \$ 436 | 431 | 4.338% due 05/16/2024 | 5,400 | 5,301 |
| 4.350% due 04/20/2028 | 2,610 | 2,499 | 4.375% due 01/12/2026 | 2,900 | 2,786 |
| 5.000% due 04/20/2048 | 1,518 | 1,358 | 4.972% due 05/16/2029 | 2,600 | 2,528 |
| Axis Bank Ltd. | | | 5.875% due 09/15/2024 (b)(c) | GBP 5,800 | 6,922 |
| 3.250% due 05/21/2020 | 2,200 | 2,171 | 6.500% due 09/15/2019 (b)(c) | EUR 21,200 | 24,770 |
| Banco Bilbao Vizcaya Argentaria S.A. (b)(c) | | | 7.000% due 09/15/2019 (b)(c) | GBP 7,540 | 9,682 |
| 6.750% due 02/18/2020 | EUR 7,600 | 8,848 | 7.250% due 03/15/2023 (b)(c) | 14,800 | 19,444 |
| 7.000% due 02/19/2019 | 31,200 | 35,738 | 7.750% due 09/15/2023 (b)(c) | \$ 11,100 | 11,102 |
| 8.875% due 04/14/2021 | 8,600 | 10,856 | 7.875% due 03/15/2022 (b)(c) | 1,200 | 1,239 |
| Banco de Galicia y Buenos Aires S.A. | | | 7.875% due 09/15/2022 (b)(c) | GBP 8,053 | 10,761 |
| 25.980% due 04/26/2020 | ARS 61,000 | 1,262 | 8.000% due 12/15/2020 (b)(c) | EUR 4,160 | 5,166 |
| Banco do Brasil S.A. | | | 8.250% due 12/15/2018 (b)(c) | \$ 5,030 | 5,060 |
| 6.000% due 01/22/2020 | \$ 1,000 | 1,026 | Bevco Lux Sarl | | |
| Banco do Nordeste do Brasil S.A. | | | 1.750% due 02/09/2023 | EUR 5,100 | 5,732 |
| 4.375% due 05/03/2019 | 7,300 | 7,318 | BGC Partners, Inc. | | |
| Banco Espirito Santo S.A. | | | 5.125% due 05/27/2021 | \$ 400 | 409 |
| 2.625% due 05/08/2049 (d) | EUR 3,100 | 1,089 | 5.375% due 12/09/2019 | 1,450 | 1,470 |
| Banco Santander S.A. | | | Blackstone CQP Holdco LP | | |
| 3.545% due 04/12/2023 | \$ 800 | 803 | 6.000% due 08/18/2021 | 1,300 | 1,305 |
| 3.848% due 04/12/2023 | 1,200 | 1,162 | 6.500% due 03/20/2021 | 7,400 | 7,454 |
| 4.379% due 04/12/2028 | 800 | 744 | Blackstone Property Partners Europe Holdings Sarl | | |

| | 額面金額 (単位:千) | 評価額 (単位:千) | | 額面金額 (単位:千) | 評価額 (単位:千) | | |
|---|----------------|---------------|--------|--|---------------|--------|--------|
| 1.400% due 07/06/2022 | EUR | 4,100 | 4,670 | 5.500% due 06/29/2020 (b)(c) | 17,610 | 21,000 | |
| 2.200% due 07/24/2025 | | 2,900 | 3,220 | 6.625% due 06/29/2021 (b)(c) | 11,400 | 14,218 | |
| BNP Paribas S.A. | | | | Co-operative Group Holdings 2011 Ltd. | | | |
| 3.375% due 01/09/2025 | \$ | 54,443 | 50,961 | 6.875% due 07/08/2020 | GBP | 3,430 | 4,650 |
| 4.400% due 08/14/2028 | | 4,200 | 4,041 | 7.500% due 07/08/2026 | | 600 | 895 |
| 7.000% due 08/16/2028 (b)(c) | | 1,400 | 1,382 | Corestate Capital Holding S.A. | | | |
| 7.625% due 03/30/2021 (b)(c) | | 600 | 625 | 3.500% due 04/15/2023 | EUR | 39,300 | 43,747 |
| BOC Aviation Ltd. | | | | CPI Property Group S.A. | | | |
| 2.375% due 09/15/2021 | | 570 | 544 | 1.450% due 04/14/2022 | | 5,500 | 6,219 |
| 3.499% due 09/26/2023 | | 3,500 | 3,507 | 2.125% due 10/04/2024 | | 4,800 | 5,369 |
| 3.500% due 01/31/2023 | | 200 | 195 | Credit Agricole S.A. | | | |
| 3.609% due 05/02/2021 | | 3,380 | 3,403 | 3.507% due 04/24/2023 | \$ | 1,000 | 998 |
| Boston Properties LP | | | | 3.750% due 04/24/2023 | | 1,750 | 1,711 |
| 3.200% due 01/15/2025 | | 991 | 943 | 7.875% due 01/23/2024 (b)(c) | | 496 | 514 |
| BPCE S.A. | | | | Credit Suisse AG | | | |
| 12.500% due 09/30/2019 (c) | | 700 | 753 | 4.375% due 08/05/2020 | | 750 | 762 |
| Brighthouse Financial, Inc. | | | | 6.500% due 08/08/2023 (b) | | 10,885 | 11,526 |
| 3.700% due 06/22/2027 | | 2,400 | 2,069 | Credit Suisse Group AG | | | |
| Brixmor Operating Partnership LP | | | | 2.997% due 12/14/2023 | | 3,600 | 3,426 |
| 3.250% due 09/15/2023 | | 300 | 287 | 3.532% due 12/14/2023 | | 3,000 | 3,025 |
| Brookfield Finance, Inc. | | | | 3.574% due 06/12/2024 | | 2,750 | 2,757 |
| 3.900% due 01/25/2028 | | 1,988 | 1,860 | 3.869% due 01/12/2029 | | 33,900 | 31,519 |
| 4.700% due 09/20/2047 | | 4,240 | 3,923 | 4.207% due 06/12/2024 | | 3,500 | 3,480 |
| Capital One Financial Corp. | | | | 4.282% due 01/09/2028 | | 6,700 | 6,428 |
| 3.450% due 04/30/2021 | | 5,900 | 5,878 | 7.250% due 09/12/2025 (b)(c) | | 1,800 | 1,784 |
| CBL & Associates LP | | | | 7.500% due 07/17/2023 (b)(c) | | 5,800 | 5,916 |
| 5.950% due 12/15/2026 | | 1,384 | 1,156 | Credit Suisse Group Funding Guernsey Ltd. | | | |
| China Construction Bank Corp. | | | | 2.750% due 08/08/2025 | GBP | 600 | 757 |
| 0.281% due 09/24/2021 | EUR | 2,000 | 2,269 | 3.750% due 03/26/2025 | \$ | 1,800 | 1,725 |
| CIT Group, Inc. | | | | Crown Castle International Corp. | | | |
| 4.125% due 03/09/2021 | \$ | 1,216 | 1,216 | 3.200% due 09/01/2024 | | 604 | 571 |
| 5.000% due 08/15/2022 | | 7,200 | 7,245 | 3.650% due 09/01/2027 | | 2,678 | 2,481 |
| 5.000% due 08/01/2023 | | 4,136 | 4,157 | 4.000% due 03/01/2027 | | 255 | 244 |
| 5.250% due 03/07/2025 | | 1,058 | 1,067 | CTR Partnership LP | | | |
| 5.375% due 05/15/2020 | | 1,330 | 1,369 | 5.250% due 06/01/2025 | | 504 | 493 |
| Citigroup, Inc. | | | | Deutsche Bank AG | | | |
| 3.142% due 01/24/2023 | | 2,500 | 2,442 | 0.375% due 01/18/2021 | EUR | 73,700 | 82,269 |
| Compass Bank | | | | 2.700% due 07/13/2020 | \$ | 4,272 | 4,176 |
| 2.750% due 09/29/2019 | | 700 | 697 | 3.150% due 01/22/2021 | | 10,000 | 9,756 |
| Cooperatieve Rabobank UA | | | | 3.284% due 01/22/2021 | | 12,700 | 12,569 |
| 2.938% due 04/26/2021 | | 1,750 | 1,755 | 3.406% due 07/13/2020 | | 1,774 | 1,763 |
| 3.125% due 04/26/2021 | | 2,500 | 2,478 | 3.766% due 02/04/2021 | | 5,310 | 5,298 |
| 4.625% due 12/29/2025 (b)(c) | EUR | 3,600 | 4,050 | 3.950% due 02/27/2023 | | 1,820 | 1,753 |

| | 額面金額 (単位:千) | 評価額 (単位:千) | | 額面金額 (単位:千) | 評価額 (単位:千) |
|--|----------------|---------------|---|----------------|---------------|
| 4.250% due 10/14/2021 | 15,940 | 15,820 | Goldman Sachs Group, Inc. | | |
| 4.251% due 05/10/2019 | 80 | 80 | 0.131% due 12/16/2020 | EUR 1,200 | 1,361 |
| Digital Euro Finco LLC | | | 3.060% due 02/23/2023 | \$ 12,900 | 12,895 |
| 2.625% due 04/15/2024 | EUR 1,400 | 1,675 | 3.200% due 02/23/2023 | 12,900 | 12,540 |
| Digital Realty Trust LP | | | 3.814% due 04/23/2029 | 7,100 | 6,677 |
| 3.700% due 08/15/2027 | \$ 92 | 86 | Goodman Australia Finance Pty Ltd. | | |
| Digital Stout Holding LLC | | | 1.375% due 09/27/2025 | EUR 400 | 437 |
| 2.750% due 07/19/2024 | GBP 400 | 513 | Goodman U.S. Finance Three LLC | | |
| 3.300% due 07/19/2029 | 400 | 508 | 3.700% due 03/15/2028 | \$ 2,324 | 2,164 |
| Discover Bank | | | Grainger PLC | | |
| 3.350% due 02/06/2023 | \$ 900 | 870 | 3.375% due 04/24/2028 | GBP 2,000 | 2,534 |
| Emerald Bay S.A. | | | Growthpoint Properties International Pty Ltd. | | |
| 0.000% due 10/08/2020 | EUR 3,425 | 3,682 | 5.872% due 05/02/2023 | \$ 1,600 | 1,591 |
| EPR Properties | | | High Street Funding Trust II | | |
| 4.500% due 06/01/2027 | \$ 3,650 | 3,469 | 4.682% due 02/15/2048 | 300 | 291 |
| 4.750% due 12/15/2026 | 372 | 360 | Host Hotels & Resorts LP | | |
| 4.950% due 04/15/2028 | 1,132 | 1,096 | 4.000% due 06/15/2025 | 200 | 193 |
| Equinix, Inc. | | | Howard Hughes Corp. | | |
| 2.875% due 03/15/2024 | EUR 5,700 | 6,551 | 5.375% due 03/15/2025 | 3,600 | 3,474 |
| 2.875% due 10/01/2025 | 500 | 557 | HSBC Bank Argentina S.A. | | |
| 2.875% due 02/01/2026 | 16,550 | 18,346 | 25.250% due 09/27/2019 | ARS 53,530 | 1,360 |
| ERP Operating LP | | | HSBC Holdings PLC | | |
| 3.250% due 08/01/2027 | \$ 257 | 242 | 2.625% due 08/16/2028 | GBP 360 | 444 |
| 3.500% due 03/01/2028 | 792 | 757 | 2.922% due 05/18/2021 | \$ 7,000 | 7,009 |
| Eurobank Ergasias S.A. | | | 3.033% due 11/22/2023 | 4,900 | 4,714 |
| 2.750% due 11/02/2020 | EUR 1,000 | 1,157 | 3.262% due 03/13/2023 | 800 | 782 |
| Fairfax Financial Holdings Ltd. | | | 3.322% due 05/18/2024 | 3,000 | 2,994 |
| 2.750% due 03/29/2028 | 6,600 | 7,524 | 3.950% due 05/18/2024 | 2,800 | 2,773 |
| 4.850% due 04/17/2028 | \$ 3,411 | 3,329 | 4.041% due 03/13/2028 | 700 | 671 |
| Fastighets AB Balder | | | 4.300% due 03/08/2026 | 500 | 493 |
| 1.125% due 03/14/2022 | EUR 5,745 | 6,550 | 4.750% due 07/04/2029 (b)(c) | EUR 2,800 | 2,991 |
| 1.875% due 03/14/2025 | 1,100 | 1,234 | 5.250% due 09/16/2022 (b)(c) | 7,500 | 8,868 |
| 1.875% due 01/23/2026 | 1,470 | 1,622 | 5.875% due 09/28/2026 (b)(c) | GBP 4,500 | 5,721 |
| Franshion Brilliant Ltd. | | | 6.000% due 09/29/2023 (b)(c) | EUR 7,210 | 8,935 |
| 5.750% due 03/19/2019 | \$ 1,593 | 1,605 | 6.250% due 03/23/2023 (b)(c) | \$ 5,400 | 5,252 |
| Freedom Mortgage Corp. | | | 6.500% due 03/23/2028 (b)(c) | 9,470 | 8,902 |
| 8.250% due 04/15/2025 | 1,259 | 1,171 | Hudson Pacific Properties LP | | |
| Globalworth Real Estate Investments Ltd. | | | 3.950% due 11/01/2027 | 363 | 336 |
| 2.875% due 06/20/2022 | EUR 1,400 | 1,632 | Hunt Cos., Inc. | | |
| 3.000% due 03/29/2025 | 400 | 454 | 6.250% due 02/15/2026 | 462 | 427 |
| GLP Capital LP | | | ICICI Bank Ltd. | | |
| 5.250% due 06/01/2025 | \$ 1,200 | 1,209 | 3.125% due 08/12/2020 | 200 | 197 |
| 5.300% due 01/15/2029 | 3,424 | 3,377 | 3.441% due 12/04/2018 | 25,600 | 25,597 |

| | 額面金額 (単位:千) | 評価額 (単位:千) | | 額面金額 (単位:千) | 評価額 (単位:千) |
|---|----------------|---------------|--|----------------|---------------|
| InCaps Funding I Ltd. | | | Kennedy-Wilson, Inc. | | |
| 4.321% due 06/01/2033 | 17,521 | 17,521 | 5.875% due 04/01/2024 | \$ 1,320 | 1,274 |
| Industrial & Commercial Bank of China Ltd. | | | Kojamo OYJ | | |
| 2.625% due 05/26/2020 | 1,600 | 1,574 | 1.500% due 06/19/2024 | EUR 1,200 | 1,356 |
| 3.093% due 11/08/2020 | 2,000 | 2,001 | 1.625% due 03/07/2025 | 2,400 | 2,684 |
| ING Bank NV | | | Liberty Living Finance PLC | | |
| 2.450% due 03/16/2020 | 3,200 | 3,159 | 2.625% due 11/28/2024 | GBP 1,250 | 1,586 |
| 2.500% due 10/01/2019 | 3,300 | 3,282 | 3.375% due 11/28/2029 | 500 | 636 |
| ING Groep NV | | | Lifestorage LP | | |
| 1.000% due 09/20/2023 | EUR 1,100 | 1,239 | 3.500% due 07/01/2026 | \$ 1,200 | 1,105 |
| 3.398% due 10/02/2023 | \$ 4,100 | 4,101 | LifeStorage LP | | |
| 4.100% due 10/02/2023 | 6,000 | 5,966 | 3.875% due 12/15/2027 | 1,010 | 940 |
| 4.550% due 10/02/2028 | 4,300 | 4,233 | Lincoln Finance Ltd. | | |
| Inmobiliaria Colonial Socimi S.A. | | | 6.875% due 04/15/2021 | EUR 9,322 | 10,937 |
| 1.625% due 11/28/2025 | EUR 3,000 | 3,282 | Lloyds Bank PLC | | |
| 2.000% due 04/17/2026 | 2,900 | 3,221 | 2.833% due 05/07/2021 | \$ 4,000 | 4,007 |
| International Lease Finance Corp. | | | 3.300% due 05/07/2021 | 9,600 | 9,526 |
| 5.875% due 08/15/2022 | \$ 500 | 527 | 12.000% due 12/16/2024 (c) | 200 | 241 |
| 8.250% due 12/15/2020 | 7,970 | 8,648 | Lloyds Banking Group PLC | | |
| 8.625% due 01/15/2022 | 3,201 | 3,629 | 2.250% due 10/16/2024 | GBP 6,600 | 8,187 |
| Intesa Sanpaolo SpA (b)(c) | | | 2.907% due 11/07/2023 | \$ 3,500 | 3,330 |
| 7.000% due 01/19/2021 | EUR 26,850 | 31,069 | 3.574% due 11/07/2028 | 5,600 | 5,043 |
| 7.750% due 01/11/2027 | 660 | 768 | 4.000% due 03/07/2025 | AUD 4,700 | 3,327 |
| Intrepid Aviation Group Holdings LLC | | | 4.050% due 08/16/2023 | \$ 5,800 | 5,750 |
| 8.500% due 08/15/2021 | \$ 3,970 | 4,000 | 4.375% due 03/22/2028 | 2,200 | 2,106 |
| iStar, Inc. | | | 4.450% due 05/08/2025 | 3,400 | 3,387 |
| 4.625% due 09/15/2020 | 137 | 136 | 4.550% due 08/16/2028 | 5,000 | 4,836 |
| 5.250% due 09/15/2022 | 515 | 500 | 6.375% due 06/27/2020 (b)(c) | EUR 1,400 | 1,670 |
| Jefferies Finance LLC | | | 7.000% due 06/27/2019 (b)(c) | GBP 38,538 | 50,167 |
| 6.875% due 04/15/2022 | 1,000 | 1,008 | 7.500% due 06/27/2024 (b)(c) | \$ 2,700 | 2,730 |
| 7.250% due 08/15/2024 | 600 | 590 | 7.500% due 09/27/2025 (b)(c) | 7,700 | 7,758 |
| 7.375% due 04/01/2020 | 6,475 | 6,572 | 7.625% due 06/27/2023 (b)(c) | GBP 8,311 | 11,296 |
| 7.500% due 04/15/2021 | 1,380 | 1,394 | 7.875% due 06/27/2029 (b)(c) | 4,600 | 6,570 |
| JP Morgan Chase Bank N.A. | | | LoanCore Capital Markets LLC | | |
| 2.848% due 04/26/2021 | 12,400 | 12,405 | 6.875% due 06/01/2020 | \$ 1,900 | 1,920 |
| 3.086% due 04/26/2021 | 12,400 | 12,355 | Meiji Yasuda Life Insurance Co. | | |
| Kasikornbank PCL | | | 5.100% due 04/26/2048 | 3,400 | 3,375 |
| 3.500% due 10/25/2019 | 2,200 | 2,200 | Merlin Properties Socimi S.A. | | |
| KBC Group NV | | | 1.750% due 05/26/2025 | EUR 1,710 | 1,902 |
| 4.250% due 10/24/2025 (b)(c) | EUR 4,400 | 4,530 | 1.875% due 11/02/2026 | 700 | 767 |
| Kennedy Wilson Europe Real Estate Ltd. | | | Mitsubishi UFJ Lease & Finance Co. Ltd. | | |
| 3.250% due 11/12/2025 | 1,400 | 1,568 | 2.652% due 09/19/2022 | \$ 1,100 | 1,048 |
| 3.950% due 06/30/2022 | GBP 800 | 1,051 | Mizuho Bank Ltd. | | |

| | 額面金額 (単位:千) | 評価額 (単位:千) | | 額面金額 (単位:千) | 評価額 (単位:千) |
|--|----------------|---------------|---|----------------|---------------|
| 2.400% due 03/26/2020 | 1,200 | 1,186 | 2.634% due 03/22/2037 | 1,338 | 1,244 |
| Mizuho Financial Group, Inc. | | | 2.714% due 03/22/2037 | 4,918 | 4,033 |
| 2.601% due 09/11/2022 | 4,700 | 4,491 | Preferred Term Securities XXV Ltd. | | |
| 3.211% due 09/11/2022 | 10,200 | 10,226 | 2.624% due 06/22/2037 | 30,831 | 28,211 |
| Morgan Stanley | | | Preferred Term Securities XXVI Ltd. | | |
| 2.891% due 02/10/2021 | 12,900 | 12,909 | 2.634% due 09/22/2037 | 50,146 | 45,883 |
| 3.125% due 01/23/2023 | 12,900 | 12,496 | Prologis International Funding II S.A. | | |
| 3.772% due 01/24/2029 | 3,600 | 3,415 | 1.750% due 03/15/2028 | EUR 900 | 1,003 |
| National Australia Bank Ltd. | | | Provident Funding Associates LP | | |
| 1.375% due 07/12/2019 | 600 | 594 | 6.375% due 06/15/2025 | \$ 172 | 170 |
| 2.625% due 07/23/2020 | 250 | 247 | Qatari Diar Finance Co. | | |
| National Bank of Greece S.A. | | | 5.000% due 07/21/2020 | 11,400 | 11,670 |
| 2.750% due 10/19/2020 | EUR 800 | 932 | QNB Finance Ltd. | | |
| Nationwide Building Society | | | 3.688% due 02/12/2020 | 79,800 | 80,290 |
| 3.766% due 03/08/2024 | \$ 5,600 | 5,452 | 3.693% due 02/07/2020 | 56,200 | 56,554 |
| 4.302% due 03/08/2029 | 6,400 | 6,042 | 4.096% due 04/01/2019 | 600 | 604 |
| Natwest Markets PLC | | | Realkredit Danmark A/S | | |
| 0.581% due 09/27/2021 | EUR 5,100 | 5,785 | 2.500% due 07/01/2047 | DKK 8,514 | 1,351 |
| 0.625% due 03/02/2022 | 300 | 335 | Reckson Operating Partnership LP | | |
| Navient Corp. | | | 7.750% due 03/15/2020 | \$ 500 | 526 |
| 4.875% due 06/17/2019 | \$ 10,490 | 10,542 | Royal Bank of Scotland Group PLC | | |
| 5.000% due 10/26/2020 | 4,474 | 4,510 | 2.000% due 03/08/2023 | EUR 1,900 | 2,200 |
| 5.500% due 01/15/2019 | 17,552 | 17,640 | 2.000% due 03/04/2025 | 21,750 | 24,652 |
| 5.625% due 08/01/2033 | 1,468 | 1,201 | 2.500% due 03/22/2023 | 25,700 | 30,357 |
| 5.875% due 03/25/2021 | 14,633 | 14,834 | 3.498% due 05/15/2023 | \$ 4,414 | 4,249 |
| 6.500% due 06/15/2022 | 3,440 | 3,505 | 3.784% due 05/15/2023 | 3,074 | 3,091 |
| 6.625% due 07/26/2021 | 3,990 | 4,115 | 3.875% due 09/12/2023 | 7,700 | 7,416 |
| 7.250% due 01/25/2022 | 5,900 | 6,158 | 4.800% due 04/05/2026 | 2,300 | 2,271 |
| 8.000% due 03/25/2020 | 21,896 | 22,909 | 5.076% due 01/27/2030 | 10,700 | 10,501 |
| Nordea Kredit Realkreditaktieselskab | | | 7.500% due 08/10/2020 (b)(c) | 2,900 | 2,955 |
| 2.000% due 10/01/2047 | DKK 2,648 | 405 | 8.000% due 08/10/2025 (b)(c) | 6,760 | 6,992 |
| Nykredit Realkredit A/S | | | 8.625% due 08/15/2021 (b)(c) | 4,200 | 4,426 |
| 2.500% due 10/01/2047 | 9,787 | 1,553 | Sagax AB | | |
| Ontario Teachers' Cadillac Fairview Properties Trust | | | 2.000% due 01/17/2024 | EUR 1,600 | 1,822 |
| 3.125% due 03/20/2022 | \$ 696 | 682 | Santander Holdings USA, Inc. | | |
| Oppenheimer Holdings, Inc. | | | 3.400% due 01/18/2023 | \$ 14,048 | 13,422 |
| 6.750% due 07/01/2022 | 424 | 429 | 3.700% due 03/28/2022 | 412 | 405 |
| Physicians Realty LP | | | 4.400% due 07/13/2027 | 1,284 | 1,200 |
| 3.950% due 01/15/2028 | 1,828 | 1,685 | 4.500% due 07/17/2025 | 3,000 | 2,938 |
| 4.300% due 03/15/2027 | 2,650 | 2,523 | Santander UK Group Holdings PLC | | |
| Preferred Term Securities XVIII Ltd. | | | 0.531% due 03/27/2024 | EUR 2,800 | 3,124 |
| 2.714% due 09/23/2035 | 584 | 561 | 2.875% due 08/05/2021 | \$ 3,600 | 3,492 |
| Preferred Term Securities XXIV Ltd. | | | 2.920% due 05/08/2026 | GBP 1,220 | 1,535 |

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|---|----------------|---------------|--|----------------|---------------|
| 3.373% due 01/05/2024 | \$ 55,550 | 53,065 | 4.247% due 01/20/2023 | 4,700 | 4,699 |
| 3.571% due 01/10/2023 | 1,500 | 1,450 | Starwood Property Trust, Inc. | | |
| 3.625% due 01/14/2026 | GBP 1,900 | 2,498 | 3.625% due 02/01/2021 | 8,000 | 7,790 |
| 3.823% due 11/03/2028 | \$ 3,400 | 3,067 | 4.750% due 03/15/2025 | 1,152 | 1,100 |
| 6.750% due 06/24/2024 (b)(c) | GBP 16,360 | 21,397 | 5.000% due 12/15/2021 | 500 | 499 |
| 7.375% due 06/24/2022 (b)(c) | 4,100 | 5,456 | State Bank of India | | |
| Santander UK PLC | | | 3.358% due 04/06/2020 | 14,500 | 14,546 |
| 1.625% due 05/10/2021 | 6,300 | 8,021 | Stearns Holdings LLC | | |
| 2.941% due 06/01/2021 | \$ 2,200 | 2,210 | 9.375% due 08/15/2020 | 1,580 | 1,584 |
| 3.400% due 06/01/2021 | 5,400 | 5,364 | STORE Capital Corp. | | |
| SBA Tower Trust | | | 4.500% due 03/15/2028 | 1,348 | 1,306 |
| 2.877% due 07/09/2021 | 1,500 | 1,467 | Sumitomo Mitsui Banking Corp. | | |
| Sberbank of Russia Via SB Capital S.A. | | | 2.514% due 01/17/2020 | 6,300 | 6,246 |
| 3.080% due 03/07/2019 | EUR 5,200 | 5,923 | 2.799% due 01/17/2020 | 6,300 | 6,307 |
| 3.352% due 11/15/2019 | 8,000 | 9,216 | Sumitomo Mitsui Financial Group, Inc. | | |
| 4.150% due 03/06/2019 | \$ 4,200 | 4,197 | 3.102% due 01/17/2023 | 6,300 | 6,135 |
| 5.180% due 06/28/2019 | 7,200 | 7,237 | 3.189% due 01/17/2023 | 5,670 | 5,673 |
| 5.717% due 06/16/2021 | 900 | 916 | Sumitomo Mitsui Trust Bank Ltd. | | |
| 6.125% due 02/07/2022 | 10,400 | 10,685 | 1.950% due 09/19/2019 | 2,490 | 2,465 |
| SELP Finance Sarl | | | 2.779% due 09/19/2019 | 3,040 | 3,046 |
| 1.500% due 11/20/2025 | EUR 1,500 | 1,647 | Summit Germany Ltd. | | |
| SL Green Operating Partnership LP | | | 2.000% due 01/31/2025 | EUR 1,100 | 1,190 |
| 3.250% due 10/15/2022 | \$ 234 | 226 | Tesco Property Finance 2 PLC | | |
| SL Green Realty Corp. | | | 6.052% due 10/13/2039 | GBP 5,108 | 7,852 |
| 4.500% due 12/01/2022 | 1,420 | 1,431 | Tesco Property Finance 3 PLC | | |
| SMBC Trust Account | | | 5.744% due 04/13/2040 | 166 | 251 |
| 3.608% due 04/09/2021 | 5,000 | 5,008 | Tesco Property Finance 4 PLC | | |
| Societe Generale S.A. (b)(c) | | | 5.801% due 10/13/2040 | 402 | 612 |
| 6.750% due 04/06/2028 | 2,200 | 1,944 | Tesco Property Finance 6 PLC | | |
| 7.375% due 10/04/2023 | 11,200 | 10,906 | 5.411% due 07/13/2044 | 2,637 | 3,854 |
| 8.250% due 11/29/2018 | 800 | 803 | TLG Immobilien AG | | |
| Society of Lloyd's | | | 1.375% due 11/27/2024 | EUR 1,500 | 1,663 |
| 4.750% due 10/30/2024 | GBP 800 | 1,085 | TP ICAP PLC | | |
| Springleaf Finance Corp. | | | 5.250% due 01/26/2024 | GBP 1,900 | 2,330 |
| 5.250% due 12/15/2019 | \$ 10,070 | 10,196 | Tritax Big Box REIT PLC | | |
| 5.625% due 03/15/2023 | 27,700 | 26,869 | 2.625% due 12/14/2026 | 1,000 | 1,261 |
| 6.000% due 06/01/2020 | 6,232 | 6,388 | 3.125% due 12/14/2031 | 800 | 1,000 |
| 6.125% due 05/15/2022 | 14,223 | 14,365 | Turkiye Garanti Bankasi A/S | | |
| 6.875% due 03/15/2025 | 3,161 | 3,035 | 3.588% due 02/11/2019 | \$ 5,800 | 5,753 |
| 7.750% due 10/01/2021 | 1,780 | 1,887 | U.S. Capital Funding VI Ltd. | | |
| 8.250% due 12/15/2020 | 23,219 | 24,902 | 2.694% due 07/10/2043 | 28,305 | 25,474 |
| Standard Chartered PLC | | | UBS AG (b) | | |
| 3.558% due 01/20/2023 | 2,470 | 2,474 | 5.125% due 05/15/2024 | 900 | 898 |

| | 額面金額 (単位:千) | 評価額 (単位:千) | | 額面金額 (単位:千) | 評価額 (単位:千) |
|--|----------------|---------------|-----------------------|----------------|------------------|
| 7.625% due 08/17/2022 | 6,000 | 6,585 | 2.250% due 04/09/2026 | 3,400 | 3,837 |
| UBS Group Funding Switzerland AG | | | | | 2,402,158 |
| 2.650% due 02/01/2022 | 7,100 | 6,856 | | | |
| 2.859% due 08/15/2023 | 1,000 | 959 | | | |
| 3.491% due 05/23/2023 | 2,000 | 1,956 | | | |
| 4.125% due 09/24/2025 | 2,870 | 2,826 | | | |
| 4.125% due 04/15/2026 | 2,500 | 2,456 | | | |
| 4.253% due 03/23/2028 | 1,800 | 1,766 | | | |
| 5.750% due 02/19/2022 (b)(c) EUR | 3,200 | 3,948 | | | |
| 7.000% due 02/19/2025 (b)(c) \$ | 200 | 209 | | | |
| UDR, Inc. | | | | | |
| 3.500% due 01/15/2028 | 410 | 382 | | | |
| 4.625% due 01/10/2022 | 103 | 105 | | | |
| Unique Pub Finance Co. PLC | | | | | |
| 5.659% due 06/30/2027 GBP | 2,308 | 3,259 | | | |
| 6.542% due 03/30/2021 | 736 | 988 | | | |
| 7.395% due 03/28/2024 | 1,886 | 2,678 | | | |
| Ventas Realty LP | | | | | |
| 3.250% due 10/15/2026 \$ | 100 | 92 | | | |
| VEREIT Operating Partnership LP | | | | | |
| 3.950% due 08/15/2027 | 380 | 354 | | | |
| VICI Properties 1 LLC | | | | | |
| 8.000% due 10/15/2023 | 3,278 | 3,614 | | | |
| Virgin Money Holdings UK PLC | | | | | |
| 8.750% due 11/10/2021 (b)(c) GBP | 200 | 273 | | | |
| Vornado Realty LP | | | | | |
| 3.500% due 01/15/2025 \$ | 528 | 504 | | | |
| Wells Fargo & Co. | | | | | |
| 2.125% due 12/20/2023 GBP | 2,100 | 2,670 | | | |
| 3.000% due 10/23/2026 \$ | 2,810 | 2,573 | | | |
| 3.268% due 02/11/2022 | 6,670 | 6,726 | | | |
| Wells Fargo Bank N.A. | | | | | |
| 2.977% due 07/23/2021 | 4,700 | 4,704 | | | |
| 3.325% due 07/23/2021 | 10,600 | 10,566 | | | |
| Welltower, Inc. | | | | | |
| 3.950% due 09/01/2023 | 830 | 829 | | | |
| 4.250% due 04/15/2028 | 1,256 | 1,228 | | | |
| Westfield America Management Ltd. | | | | | |
| 2.125% due 03/30/2025 GBP | 500 | 629 | | | |
| WeWork Cos., Inc. | | | | | |
| 7.875% due 05/01/2025 \$ | 1,344 | 1,240 | | | |
| WPC Eurobond BV | | | | | |
| 2.125% due 04/15/2027 EUR | 2,100 | 2,325 | | | |

工業 9.9%**AA Bond Co. Ltd.**

| | | | |
|-----------------------|-----|-------|-------|
| 2.750% due 07/31/2023 | GBP | 400 | 472 |
| 2.875% due 01/31/2022 | | 2,100 | 2,591 |
| 4.249% due 07/31/2020 | | 506 | 665 |
| 4.875% due 07/31/2024 | | 1,200 | 1,534 |

AbbVie, Inc.

| | | | |
|-----------------------|----|-------|-------|
| 3.375% due 11/14/2021 | \$ | 5,824 | 5,797 |
| 3.750% due 11/14/2023 | | 3,462 | 3,433 |
| 4.250% due 11/14/2028 | | 4,992 | 4,822 |

Air Canada 2017-1 Class B Pass-Through Trust

| | | | |
|-----------------------|--|-----|-----|
| 3.700% due 01/15/2026 | | 366 | 352 |
|-----------------------|--|-----|-----|

Allergan Funding SCS

| | | | |
|-----------------------|-----|-----|-----|
| 0.031% due 06/01/2019 | EUR | 144 | 163 |
| 3.000% due 03/12/2020 | \$ | 500 | 498 |

Altice Financing S.A.

| | | | |
|-----------------------|-----|--------|--------|
| 5.250% due 02/15/2023 | EUR | 10,200 | 11,998 |
| 6.625% due 02/15/2023 | \$ | 13,930 | 13,823 |
| 7.500% due 05/15/2026 | | 1,000 | 942 |

Altice France S.A.

| | | | |
|-----------------------|-----|--------|--------|
| 5.625% due 05/15/2024 | EUR | 13,920 | 16,312 |
| 5.875% due 02/01/2027 | | 24,000 | 28,081 |
| 6.250% due 05/15/2024 | \$ | 15,000 | 14,437 |
| 7.375% due 05/01/2026 | | 14,133 | 13,581 |
| 8.125% due 02/01/2027 | | 4,300 | 4,268 |

Altice Luxembourg S.A.

| | | | |
|-----------------------|-----|--------|--------|
| 7.250% due 05/15/2022 | EUR | 11,224 | 12,480 |
|-----------------------|-----|--------|--------|

American Airlines 2017-2 Class AA Pass-Through Trust

| | | | |
|-----------------------|----|-----|-----|
| 3.350% due 10/15/2029 | \$ | 467 | 444 |
|-----------------------|----|-----|-----|

Andeavor Logistics LP

| | | | |
|-----------------------|--|-----|-----|
| 3.500% due 12/01/2022 | | 144 | 141 |
| 4.250% due 12/01/2027 | | 258 | 246 |
| 5.500% due 10/15/2019 | | 200 | 204 |

AP Moller - Maersk A/S

| | | | |
|-----------------------|-----|-------|-------|
| 1.750% due 03/16/2026 | EUR | 2,900 | 3,184 |
| 2.875% due 09/28/2020 | \$ | 1,400 | 1,379 |

Arrow Electronics, Inc.

| | | | |
|-----------------------|--|-----|-----|
| 3.250% due 09/08/2024 | | 479 | 449 |
|-----------------------|--|-----|-----|

Avolon Holdings Funding Ltd.

| | | | |
|-----------------------|--|-------|-------|
| 5.500% due 01/15/2023 | | 3,604 | 3,595 |
|-----------------------|--|-------|-------|

| | 額面金額 (単位:千) | 評価額 (単位:千) | | 額面金額 (単位:千) | 評価額 (単位:千) |
|---|----------------|---------------|---|----------------|---------------|
| Bacardi Ltd. | | | Charles River Laboratories International, Inc. | | |
| 4.450% due 05/15/2025 | 2,000 | 1,969 | 5.500% due 04/01/2026 | 404 | 404 |
| 4.700% due 05/15/2028 | 2,600 | 2,517 | Charter Communications Operating LLC | | |
| Baidu, Inc. | | | 3.579% due 07/23/2020 | 1,426 | 1,424 |
| 3.875% due 09/29/2023 | 4,100 | 4,052 | 4.191% due 02/01/2024 | 4,202 | 4,273 |
| 4.375% due 03/29/2028 | 1,400 | 1,362 | 4.200% due 03/15/2028 | 1,393 | 1,307 |
| Banff Merger Sub, Inc. | | | 4.464% due 07/23/2022 | 1,687 | 1,708 |
| 9.750% due 09/01/2026 | 2,425 | 2,334 | 4.500% due 02/01/2024 | 1,700 | 1,705 |
| BAT Capital Corp. | | | 4.908% due 07/23/2025 | 992 | 998 |
| 2.297% due 08/14/2020 | 300 | 294 | Chesapeake Energy Corp. | | |
| Bausch Health Cos., Inc. | | | 5.686% due 04/15/2019 | 189 | 190 |
| 5.500% due 11/01/2025 | 210 | 207 | Christian Dior SE | | |
| 6.500% due 03/15/2022 | 3,835 | 3,979 | 0.750% due 06/24/2021 | EUR 300 | 345 |
| 7.000% due 03/15/2024 | 901 | 946 | 1.375% due 06/19/2019 | 100 | 114 |
| Baxalta, Inc. | | | Clear Channel Worldwide Holdings, Inc. | | |
| 2.875% due 06/23/2020 | 828 | 819 | 6.500% due 11/15/2022 | \$ 1,370 | 1,398 |
| Bayer U.S. Finance II LLC | | | 7.625% due 03/15/2020 | 2,300 | 2,303 |
| 3.003% due 06/25/2021 | 1,600 | 1,601 | Cleveland-Cliffs, Inc. | | |
| Boral Finance Pty Ltd. | | | 4.875% due 01/15/2024 | 520 | 498 |
| 3.000% due 11/01/2022 | 1,996 | 1,922 | CNH Industrial Capital LLC | | |
| Boston Scientific Corp. | | | 4.375% due 11/06/2020 | 300 | 304 |
| 3.375% due 05/15/2022 | 2,260 | 2,231 | 4.875% due 04/01/2021 | 80 | 82 |
| 6.000% due 01/15/2020 | 300 | 309 | Comcast Corp. | | |
| Broadcom Corp. | | | 2.738% due 10/01/2020 | 4,008 | 4,011 |
| 2.200% due 01/15/2021 | 100 | 97 | 2.848% due 10/01/2021 | 2,242 | 2,244 |
| 2.375% due 01/15/2020 | 100 | 99 | 3.038% due 04/15/2024 | 3,632 | 3,614 |
| 2.650% due 01/15/2023 | 6,325 | 5,938 | 3.700% due 04/15/2024 | 3,180 | 3,169 |
| 3.000% due 01/15/2022 | 6,026 | 5,838 | Community Health Systems, Inc. | | |
| 3.625% due 01/15/2024 | 1,487 | 1,426 | 5.125% due 08/01/2021 | 17,507 | 16,675 |
| 3.875% due 01/15/2027 | 8,690 | 7,993 | 6.250% due 03/31/2023 | 26,200 | 24,194 |
| Bureau Veritas S.A. | | | 8.625% due 01/15/2024 | 10,517 | 10,662 |
| 1.875% due 01/06/2025 | EUR 3,200 | 3,671 | Conagra Brands, Inc. | | |
| Caesars Resort Collection LLC | | | 2.908% due 10/09/2020 | 180 | 180 |
| 5.250% due 10/15/2025 | \$ 86 | 80 | CSCEC Finance Cayman I Ltd. | | |
| Campbell Soup Co. | | | 2.950% due 11/19/2020 | 400 | 393 |
| 2.834% due 03/16/2020 | 2,490 | 2,486 | CVS Health Corp. | | |
| 2.964% due 03/15/2021 | 2,030 | 2,023 | 3.700% due 03/09/2023 | 4,063 | 4,013 |
| 3.950% due 03/15/2025 | 1,539 | 1,464 | 4.300% due 03/25/2028 | 5,980 | 5,843 |
| Celgene Corp. | | | CVS Pass-Through Trust | | |
| 2.250% due 08/15/2021 | 3,660 | 3,535 | 7.507% due 01/10/2032 | 722 | 834 |
| Central Nippon Expressway Co. Ltd. | | | DAE Funding LLC | | |
| 2.774% due 02/15/2022 | 13,200 | 13,138 | 4.000% due 08/01/2020 | 2,670 | 2,653 |
| 2.881% due 08/04/2020 | 7,800 | 7,816 | 4.500% due 08/01/2022 | 13,832 | 13,521 |

| | 額面金額 (単位:千) | 評価額 (単位:千) | | 額面金額 (単位:千) | 評価額 (単位:千) |
|---|----------------|---------------|---|----------------|---------------|
| 5.000% due 08/01/2024 | 9,446 | 9,233 | | | |
| Davide Campari-Milano SpA | | | | | |
| 2.750% due 09/30/2020 | EUR 1,410 | 1,673 | | | |
| Dell International LLC | | | | | |
| 4.420% due 06/15/2021 | \$ 11,782 | 11,887 | | | |
| Delta Air Lines, Inc. | | | | | |
| 2.875% due 03/13/2020 | 1,720 | 1,705 | | | |
| 3.625% due 03/15/2022 | 920 | 905 | | | |
| Diamond Resorts International, Inc. | | | | | |
| 7.750% due 09/01/2023 | 8,334 | 8,574 | | | |
| 10.750% due 09/01/2024 | 260 | 255 | | | |
| Discovery Communications LLC | | | | | |
| 2.750% due 11/15/2019 | 304 | 302 | | | |
| 2.950% due 03/20/2023 | 362 | 344 | | | |
| 3.950% due 03/20/2028 | 528 | 492 | | | |
| DISH DBS Corp. | | | | | |
| 5.125% due 05/01/2020 | 4,588 | 4,617 | | | |
| 7.875% due 09/01/2019 | 17,565 | 18,132 | | | |
| DP World Ltd. | | | | | |
| 2.375% due 09/25/2026 | EUR 2,200 | 2,484 | | | |
| 4.250% due 09/25/2030 | GBP 1,100 | 1,400 | | | |
| DR Horton, Inc. | | | | | |
| 4.000% due 02/15/2020 | \$ 290 | 291 | | | |
| DXC Technology Co. | | | | | |
| 3.271% due 03/01/2021 | 4,154 | 4,154 | | | |
| 4.750% due 04/15/2027 | 310 | 308 | | | |
| Eastern Creation II Investment Holdings Ltd. | | | | | |
| 2.750% due 09/26/2020 | 2,300 | 2,251 | | | |
| Eastern Creation Investment Holdings Ltd. | | | | | |
| 3.625% due 03/20/2019 | 600 | 599 | | | |
| eBay, Inc. | | | | | |
| 3.800% due 03/09/2022 | 3,375 | 3,385 | | | |
| EI Group PLC | | | | | |
| 6.375% due 02/15/2022 | GBP 5,600 | 7,401 | | | |
| 6.500% due 12/06/2018 | 1,051 | 1,352 | | | |
| 6.875% due 02/15/2021 | 950 | 1,320 | | | |
| EMC Corp. | | | | | |
| 2.650% due 06/01/2020 | \$ 31,268 | 30,432 | | | |
| Energy Transfer Operating LP | | | | | |
| 4.150% due 10/01/2020 | 100 | 101 | | | |
| 4.200% due 09/15/2023 | 1,354 | 1,349 | | | |
| 4.950% due 06/15/2028 | 1,962 | 1,942 | | | |
| 6.000% due 06/15/2048 | 300 | 298 | | | |
| | | | Energy Transfer Partners LP | | |
| | | | 5.750% due 09/01/2020 | 2,140 | 2,207 |
| | | | 5.875% due 03/01/2022 | 450 | 474 |
| | | | EQT Corp. | | |
| | | | 3.166% due 10/01/2020 | 1,229 | 1,229 |
| | | | 4.875% due 11/15/2021 | 200 | 205 |
| | | | Equifax, Inc. | | |
| | | | 3.184% due 08/15/2021 | 1,668 | 1,679 |
| | | | 3.600% due 08/15/2021 | 586 | 581 |
| | | | Eurofins Scientific SE | | |
| | | | 2.125% due 07/25/2024 | EUR 800 | 902 |
| | | | Exela Intermediate LLC | | |
| | | | 10.000% due 07/15/2023 | \$ 880 | 919 |
| | | | Ford Motor Credit Co. LLC | | |
| | | | 2.597% due 11/04/2019 | 1,300 | 1,285 |
| | | | 5.875% due 08/02/2021 | 400 | 414 |
| | | | 8.125% due 01/15/2020 | 1,600 | 1,677 |
| | | | Fortress Transportation & Infrastructure Investors LLC | | |
| | | | 6.500% due 10/01/2025 | 5,520 | 5,437 |
| | | | 6.750% due 03/15/2022 | 9,064 | 9,302 |
| | | | Fresenius Medical Care U.S. Finance II, Inc. | | |
| | | | 4.125% due 10/15/2020 | 16 | 16 |
| | | | 5.625% due 07/31/2019 | 374 | 380 |
| | | | Fresenius U.S. Finance II, Inc. | | |
| | | | 4.250% due 02/01/2021 | 190 | 192 |
| | | | G4S International Finance PLC | | |
| | | | 1.500% due 01/09/2023 | EUR 1,400 | 1,607 |
| | | | GATX Corp. | | |
| | | | 3.061% due 11/05/2021 | \$ 3,900 | 3,908 |
| | | | General Electric Co. | | |
| | | | 5.500% due 01/08/2020 | 950 | 969 |
| | | | 5.550% due 05/04/2020 | 150 | 154 |
| | | | General Mills, Inc. | | |
| | | | 2.976% due 04/16/2021 | 2,524 | 2,523 |
| | | | 3.200% due 04/16/2021 | 451 | 448 |
| | | | General Motors Financial Co., Inc. | | |
| | | | 3.150% due 01/15/2020 | 125 | 124 |
| | | | 3.200% due 07/13/2020 | 800 | 793 |
| | | | 3.550% due 04/09/2021 | 1,110 | 1,101 |
| | | | Gerdau Holdings, Inc. | | |
| | | | 7.000% due 01/20/2020 | 7,200 | 7,479 |
| | | | Greene King Finance PLC | | |
| | | | 4.064% due 03/15/2035 | GBP 723 | 984 |

| | 額面金額 (単位:千) | 評価額 (単位:千) | | 額面金額 (単位:千) | 評価額 (単位:千) |
|--|----------------|---------------|---|----------------|---------------|
| 5.106% due 03/15/2034 | 150 | 220 | Intelsat Luxembourg S.A. | | |
| 5.702% due 12/15/2034 | 4,156 | 5,016 | 7.750% due 06/01/2021 (d) | 15,908 | 15,113 |
| Halfmoon Parent, Inc. | | | International Flavors & Fragrances, Inc. | | |
| 3.326% due 07/15/2023 | \$ 10,860 | 10,858 | 3.400% due 09/25/2020 | 1,750 | 1,750 |
| 3.750% due 07/15/2023 | 13,332 | 13,230 | InterXion Holding NV | | |
| Harris Corp. | | | 4.750% due 06/15/2025 | EUR 400 | 474 |
| 3.000% due 04/30/2020 | 5,600 | 5,598 | IQVIA, Inc. | | |
| Harvest Operations Corp. | | | 2.875% due 09/15/2025 | 400 | 444 |
| 2.330% due 04/14/2021 | 2,884 | 2,773 | 3.250% due 03/15/2025 | 500 | 574 |
| HCA, Inc. | | | JT International Financial Services BV | | |
| 4.250% due 10/15/2019 | 2,710 | 2,725 | 1.125% due 09/28/2025 | 1,100 | 1,254 |
| 6.500% due 02/15/2020 | 200 | 207 | Kinder Morgan, Inc. | | |
| Hilton Domestic Operating Co., Inc. | | | 7.750% due 01/15/2032 | \$ 2,500 | 3,075 |
| 5.125% due 05/01/2026 | 2,766 | 2,711 | Kraft Heinz Foods Co. | | |
| HOCHTIEF AG | | | 2.911% due 02/10/2021 | 1,690 | 1,694 |
| 2.625% due 05/28/2019 | EUR 653 | 750 | Marriott Ownership Resorts, Inc. | | |
| 3.875% due 03/20/2020 | 7,453 | 8,874 | 6.500% due 09/15/2026 | 2,004 | 2,029 |
| Hyatt Hotels Corp. | | | Martin Marietta Materials, Inc. | | |
| 4.850% due 03/15/2026 | \$ 100 | 102 | 2.838% due 12/20/2019 | 680 | 682 |
| Hyundai Capital America | | | 2.960% due 05/22/2020 | 570 | 571 |
| 3.137% due 09/18/2020 | 3,198 | 3,200 | MGM Resorts International | | |
| iHeartCommunications, Inc. (d) | | | 6.625% due 12/15/2021 | 152 | 160 |
| 9.000% due 12/15/2019 | 34,080 | 24,708 | 6.750% due 10/01/2020 | 6,108 | 6,379 |
| 9.000% due 03/01/2021 | 48,736 | 35,455 | Minmetals Bounteous Finance BVI Ltd. | | |
| 9.000% due 09/15/2022 | 9,018 | 6,538 | 3.500% due 07/30/2020 | 1,600 | 1,587 |
| 10.625% due 03/15/2023 | 4,560 | 3,272 | Mitchells & Butlers Finance PLC | | |
| 11.250% due 03/01/2021 | 11,268 | 7,993 | 2.784% due 12/15/2030 | 659 | 621 |
| IHO Verwaltungs GmbH | | | 6.013% due 12/15/2028 | GBP 192 | 281 |
| 3.750% due 09/15/2026 (e) | EUR 100 | 113 | Molnycke Holding AB | | |
| IMCD NV | | | 1.875% due 02/28/2025 | EUR 300 | 344 |
| 2.500% due 03/26/2025 | 1,700 | 1,908 | MPLX LP | | |
| Imperial Brands Finance PLC | | | 3.375% due 03/15/2023 | \$ 316 | 308 |
| 2.950% due 07/21/2020 | \$ 1,300 | 1,284 | NetApp, Inc. | | |
| Incitec Pivot Finance LLC | | | 3.300% due 09/29/2024 | 2,610 | 2,494 |
| 6.000% due 12/10/2019 | 160 | 164 | Netflix, Inc. | | |
| Intelsat Connect Finance S.A. | | | 3.625% due 05/15/2027 | EUR 7,727 | 8,704 |
| 9.500% due 02/15/2023 | 3,960 | 3,807 | 4.625% due 05/15/2029 | 4,800 | 5,465 |
| Intelsat Jackson Holdings S.A. | | | New Red Finance, Inc. | | |
| 5.500% due 08/01/2023 | 1,624 | 1,457 | 4.250% due 05/15/2024 | \$ 6,073 | 5,724 |
| 7.500% due 04/01/2021 | 12,789 | 12,949 | Nexi Capital SpA | | |
| 8.000% due 02/15/2024 | 4,227 | 4,433 | 4.125% due 11/01/2023 | EUR 100 | 114 |
| 8.500% due 10/15/2024 | 12,393 | 12,192 | Nidec Corp. | | |
| 9.750% due 07/15/2025 | 3,141 | 3,298 | 0.487% due 09/27/2021 | 900 | 1,026 |

| | 額面金額 (単位:千) | 評価額 (単位:千) | | 額面金額 (単位:千) | 評価額 (単位:千) |
|--|----------------|---------------|---|----------------|---------------|
| Nokia OYJ | | | 5.125% due 07/02/2022 | 3,400 | 3,444 |
| 4.375% due 06/12/2027 | \$ 175 | 165 | 5.450% due 08/15/2034 | 50 | 44 |
| Norwegian Air Shuttle ASA 2016-1 Class A Pass-Through Trust | | | 5.950% due 03/15/2043 | 8,100 | 7,250 |
| 4.875% due 05/10/2028 | 464 | 455 | Radiate Holdco LLC | | |
| Ooredoo Tamweel Ltd. | | | 6.875% due 02/15/2023 | 3,210 | 3,098 |
| 3.039% due 12/03/2018 | 200 | 200 | RCI Banque S.A. | | |
| Ortho-Clinical Diagnostics, Inc. | | | 0.250% due 07/12/2021 | EUR 1,300 | 1,460 |
| 6.625% due 05/15/2022 | 5,091 | 4,918 | Refinitiv U.S. Holdings, Inc. | | |
| Pacific National Finance Pty Ltd. | | | 4.500% due 05/15/2026 | 15,630 | 17,761 |
| 4.625% due 09/23/2020 | 530 | 535 | 6.250% due 05/15/2026 | \$ 3,300 | 3,288 |
| Park Aerospace Holdings Ltd. | | | 6.875% due 11/15/2026 | EUR 600 | 678 |
| 3.625% due 03/15/2021 | 18,709 | 18,007 | 8.250% due 11/15/2026 | \$ 850 | 829 |
| 4.500% due 03/15/2023 | 10,570 | 10,082 | Rite Aid Corp. | | |
| 5.250% due 08/15/2022 | 48,447 | 48,265 | 6.125% due 04/01/2023 | 4,940 | 4,221 |
| 5.500% due 02/15/2024 | 8,672 | 8,609 | Roadster Finance DAC | | |
| Pelabuhan Indonesia III Persero PT | | | 1.625% due 12/09/2024 | EUR 700 | 770 |
| 4.500% due 05/02/2023 | 1,600 | 1,563 | 2.375% due 12/08/2027 | 1,000 | 1,079 |
| Petroleos de Venezuela S.A. (d) | | | Rockwell Collins, Inc. | | |
| 5.375% due 04/12/2027 | 11,932 | 2,178 | 2.800% due 03/15/2022 | \$ 194 | 188 |
| 5.500% due 04/12/2037 | 10,372 | 1,919 | Russian Railways Via RZD Capital PLC | | |
| 6.000% due 05/16/2024 | 8,083 | 1,427 | 3.374% due 05/20/2021 | EUR 7,700 | 9,130 |
| 6.000% due 11/15/2026 | 13,183 | 2,323 | 7.487% due 03/25/2031 | GBP 6,300 | 9,474 |
| 9.000% due 11/17/2021 | 400 | 86 | Sands China Ltd. | | |
| 9.750% due 05/17/2035 | 4,730 | 1,029 | 4.600% due 08/08/2023 | \$ 4,200 | 4,153 |
| Petroleos Mexicanos | | | 5.125% due 08/08/2025 | 5,200 | 5,106 |
| 6.500% due 03/13/2027 | 2,620 | 2,543 | 5.400% due 08/08/2028 | 7,000 | 6,707 |
| 6.750% due 09/21/2047 | 390 | 336 | Scientific Games International, Inc. | | |
| Petronas Capital Ltd. | | | 3.375% due 02/15/2026 | EUR 317 | 335 |
| 5.250% due 08/12/2019 | 2,800 | 2,847 | SF Holding Investment Ltd. | | |
| PetSmart, Inc. | | | 4.125% due 07/26/2023 | \$ 2,200 | 2,186 |
| 5.875% due 06/01/2025 | 674 | 529 | Shelf Drilling Holdings Ltd. | | |
| Phillips 66 | | | 8.250% due 02/15/2025 | 473 | 476 |
| 3.086% due 04/15/2019 | 1,000 | 1,000 | Shire Acquisitions Investments Ireland DAC | | |
| 3.186% due 04/15/2020 | 900 | 900 | 2.400% due 09/23/2021 | 3,750 | 3,605 |
| QGOG Constellation S.A. | | | SMBC Aviation Capital Finance DAC | | |
| 9.500% due 11/09/2024 (d)(e) | 753 | 365 | 2.650% due 07/15/2021 | 400 | 386 |
| QUALCOMM, Inc. | | | 3.000% due 07/15/2022 | 300 | 288 |
| 2.900% due 05/20/2024 | 140 | 133 | 4.125% due 07/15/2023 | 200 | 199 |
| QVC, Inc. | | | SoftBank Group Corp. | | |
| 4.375% due 03/15/2023 | 900 | 885 | 3.125% due 09/19/2025 | EUR 9,400 | 9,903 |
| 4.450% due 02/15/2025 | 660 | 628 | 4.000% due 04/20/2023 | 35,726 | 42,108 |
| 4.850% due 04/01/2024 | 2,190 | 2,162 | 4.000% due 09/19/2029 | 1,700 | 1,692 |
| | | | Spanish Broadcasting System, Inc. | | |

| | 額面金額 (単位:千) | 評価額 (単位:千) | | 額面金額 (単位:千) | 評価額 (単位:千) |
|---|----------------|---------------|---|----------------|---------------|
| 12.500% due 04/15/2049 (d) | \$ 818 | 832 | 2.800% due 07/21/2023 | 208 | 184 |
| Spectra Energy Partners LP | | | Textron, Inc. | | |
| 3.016% due 06/05/2020 | 500 | 501 | 2.891% due 11/10/2020 | 3,770 | 3,766 |
| Spirit Issuer PLC | | | Times Square Hotel Trust | | |
| 3.500% due 12/28/2031 | GBP 1,060 | 1,334 | 8.528% due 08/01/2026 | 1,870 | 2,154 |
| 6.582% due 03/28/2025 | 248 | 320 | T-Mobile USA, Inc. | | |
| Sprint Spectrum Co. LLC | | | 4.750% due 02/01/2028 | 728 | 337 |
| 3.360% due 09/20/2021 | \$ 3,750 | 3,722 | Triumph Group, Inc. | | |
| 4.738% due 03/20/2025 | 5,200 | 5,206 | 4.875% due 04/01/2021 | 2,479 | 2,347 |
| 5.152% due 03/20/2028 | 8,270 | 8,291 | 5.250% due 06/01/2022 | 486 | 452 |
| Starfruit Finco BV | | | Ubisoft Entertainment S.A. | | |
| 6.500% due 10/01/2026 | EUR 900 | 1,000 | 1.289% due 01/30/2023 | EUR 1,800 | 2,041 |
| 8.000% due 10/01/2026 | \$ 900 | 875 | UCB S.A. | | |
| Sunoco Logistics Partners Operations LP | | | 1.875% due 04/02/2022 | 1,500 | 1,766 |
| 5.950% due 12/01/2025 | 760 | 806 | 3.750% due 03/27/2020 | 376 | 447 |
| Sunoco LP | | | 4.125% due 01/04/2021 | 150 | 184 |
| 4.875% due 01/15/2023 | 1,110 | 1,072 | United Airlines 2016-1 Class AA Pass-Through Trust | | |
| Syngenta Finance NV | | | 3.100% due 07/07/2028 | \$ 256 | 242 |
| 3.698% due 04/24/2020 | 600 | 598 | United Group BV | | |
| 3.933% due 04/23/2021 | 1,600 | 1,593 | 4.375% due 07/01/2022 | EUR 1,100 | 1,287 |
| 4.441% due 04/24/2023 | 5,300 | 5,220 | 4.875% due 07/01/2024 | 1,100 | 1,291 |
| 4.892% due 04/24/2025 | 800 | 771 | United Technologies Corp. | | |
| 5.182% due 04/24/2028 | 1,800 | 1,706 | 2.965% due 08/16/2021 | \$ 1,428 | 1,430 |
| Tech Data Corp. | | | 3.350% due 08/16/2021 | 292 | 291 |
| 3.700% due 02/15/2022 | 2,327 | 2,279 | 3.650% due 08/16/2023 | 4,868 | 4,828 |
| 4.950% due 02/15/2027 | 910 | 880 | 4.125% due 11/16/2028 | 3,448 | 3,393 |
| Telefonica Emisiones SAU | | | 4.450% due 11/16/2038 | 564 | 547 |
| 5.134% due 04/27/2020 | 230 | 236 | 4.625% due 11/16/2048 | 1,028 | 993 |
| Telenet Finance Luxembourg Notes Sarl | | | Univision Communications, Inc. | | |
| 5.500% due 03/01/2028 | 1,600 | 1,492 | 5.125% due 05/15/2023 | 530 | 501 |
| Tencent Holdings Ltd. | | | 5.125% due 02/15/2025 | 14,170 | 12,987 |
| 3.375% due 05/02/2019 | 1,600 | 1,602 | UPCB Finance VII Ltd. | | |
| Tenet Healthcare Corp. | | | 3.625% due 06/15/2029 | EUR 8,151 | 9,146 |
| 4.625% due 07/15/2024 | 1,702 | 1,645 | ViaSat, Inc. | | |
| Teva Pharmaceutical Finance IV BV | | | 5.625% due 09/15/2025 | \$ 3,698 | 3,444 |
| 3.650% due 11/10/2021 | 418 | 401 | Virgin Media Secured Finance PLC | | |
| Teva Pharmaceutical Finance IV LLC | | | 5.000% due 04/15/2027 | GBP 3,760 | 4,748 |
| 2.250% due 03/18/2020 | 474 | 460 | 5.500% due 01/15/2025 | 9,450 | 12,347 |
| Teva Pharmaceutical Finance Netherlands II BV | | | VMware, Inc. | | |
| 0.375% due 07/25/2020 | EUR 4,800 | 5,363 | 2.300% due 08/21/2020 | \$ 654 | 639 |
| 3.250% due 04/15/2022 | 11,200 | 13,102 | 2.950% due 08/21/2022 | 5,956 | 5,707 |
| Teva Pharmaceutical Finance Netherlands III BV | | | 3.900% due 08/21/2027 | 540 | 494 |
| 1.700% due 07/19/2019 | \$ 220 | 216 | | | |

| | 額面金額 (単位:千) | 評価額 (単位:千) | |
|---|----------------|------------------|--|
| Volkswagen Bank GmbH | | | |
| 0.101% due 06/15/2021 | EUR 900 | 1,014 | |
| Volkswagen Financial Services AG | | | |
| 0.250% due 10/16/2020 | 7,960 | 9,010 | |
| Volkswagen Financial Services NV | | | |
| 1.875% due 09/07/2021 | GBP 1,800 | 2,286 | |
| Volkswagen Leasing GmbH | | | |
| 0.132% due 07/06/2021 | EUR 1,000 | 1,127 | |
| 0.250% due 02/16/2021 | 4,688 | 5,293 | |
| 1.000% due 02/16/2023 | 2,464 | 2,762 | |
| Warner Media LLC | | | |
| 3.800% due 02/15/2027 | \$ 246 | 231 | |
| Western Digital Corp. | | | |
| 4.750% due 02/15/2026 | 5,260 | 4,865 | |
| Westmoreland Coal Co. | | | |
| 8.750% due 01/01/2022 (d) | 685 | 271 | |
| Wind Tre SpA | | | |
| 2.625% due 01/20/2023 | EUR 2,400 | 2,535 | |
| 2.750% due 01/20/2024 | 1,400 | 1,472 | |
| 3.125% due 01/20/2025 | 1,200 | 1,241 | |
| 5.000% due 01/20/2026 | \$ 1,000 | 856 | |
| Wyndham Destinations, Inc. | | | |
| 5.400% due 04/01/2024 | 172 | 166 | |
| 5.750% due 04/01/2027 | 196 | 182 | |
| Wynn Macau Ltd. | | | |
| 4.875% due 10/01/2024 | 400 | 364 | |
| 5.500% due 10/01/2027 | 600 | 543 | |
| Yara International ASA | | | |
| 4.750% due 06/01/2028 | 2,205 | 2,187 | |
| Zimmer Biomet Holdings, Inc. | | | |
| 3.375% due 11/30/2021 | 124 | 122 | |
| | | 1,165,963 | |

公益事業 2.7%**AT&T, Inc.**

| | | | |
|-----------------------|-----|-------|-------|
| 3.386% due 07/15/2021 | | 3,419 | 3,457 |
| 3.450% due 09/19/2023 | AUD | 3,630 | 2,565 |
| 3.514% due 06/12/2024 | \$ | 6,982 | 7,007 |
| 4.100% due 01/19/2026 | AUD | 3,630 | 2,558 |
| 4.900% due 08/15/2037 | \$ | 3,020 | 2,779 |
| 5.000% due 03/01/2021 | | 61 | 63 |
| 5.300% due 08/15/2058 | | 2,590 | 2,361 |
| 5.650% due 02/15/2047 | | 44 | 43 |

| | 額面金額 (単位:千) | 評価額 (単位:千) | |
|--|----------------|---------------|--|
| BellSouth LLC | | | |
| 4.333% due 04/26/2021 | 28,100 | 28,285 | |
| China Resources Gas Group Ltd. | | | |
| 4.500% due 04/05/2022 | 400 | 404 | |
| CNOOC Finance 2015 Australia Pty Ltd. | | | |
| 2.625% due 05/05/2020 | 400 | 395 | |
| Dominion Energy, Inc. | | | |
| 2.914% due 05/15/2020 | 9,370 | 9,371 | |
| Duke Energy Corp. | | | |
| 2.819% due 05/14/2021 | 3,100 | 3,109 | |
| 3.050% due 08/15/2022 | 600 | 587 | |
| Duquesne Light Holdings, Inc. | | | |
| 6.400% due 09/15/2020 | 1,000 | 1,046 | |
| El Paso Natural Gas Co. LLC | | | |
| 8.625% due 01/15/2022 | 1,900 | 2,162 | |
| Enable Midstream Partners LP | | | |
| 4.950% due 05/15/2028 | 1,249 | 1,224 | |
| Enbridge, Inc. | | | |
| 2.814% due 01/10/2020 | 8,800 | 8,788 | |
| 3.034% due 06/15/2020 | 4,400 | 4,406 | |
| Florida Gas Transmission Co. LLC | | | |
| 5.450% due 07/15/2020 | 790 | 813 | |
| Gazprom Neft OAO Via GPN Capital S.A. | | | |
| 4.375% due 09/19/2022 | 5,550 | 5,446 | |
| 6.000% due 11/27/2023 | 11,200 | 11,574 | |
| Gazprom OAO Via Gaz Capital S.A. | | | |
| 3.375% due 11/30/2018 | CHF 1,100 | 1,096 | |
| 3.389% due 03/20/2020 | EUR 4,900 | 5,761 | |
| 3.600% due 02/26/2021 | 5,500 | 6,600 | |
| 4.950% due 02/06/2028 | \$ 200 | 191 | |
| 5.338% due 09/25/2020 | GBP 1,230 | 1,644 | |
| 5.999% due 01/23/2021 | \$ 2,322 | 2,385 | |
| 6.510% due 03/07/2022 | 6,398 | 6,711 | |
| 7.288% due 08/16/2037 | 500 | 553 | |
| 8.625% due 04/28/2034 | 2,372 | 2,909 | |
| 9.250% due 04/23/2019 | 20,950 | 21,456 | |
| Global Switch Holdings Ltd. | | | |
| 2.250% due 05/31/2027 | EUR 100 | 112 | |
| Iberdrola Finance Ireland DAC | | | |
| 5.000% due 09/11/2019 | \$ 2,000 | 2,031 | |
| Israel Electric Corp. Ltd. | | | |
| 7.250% due 01/15/2019 | 557 | 562 | |
| Kinder Morgan Energy Partners LP | | | |

| | 額面金額 (単位:千) | 評価額 (単位:千) | | 額面金額 (単位:千) | 評価額 (単位:千) |
|---|----------------|---------------|---|----------------|------------------|
| 6.850% due 02/15/2020 | 2,750 | 2,869 | 2.125% due 05/03/2019 | 200 | 199 |
| Korea National Oil Corp. | | | Southern Co. | | |
| 2.125% due 04/14/2021 | 600 | 579 | 2.750% due 06/15/2020 | 396 | 392 |
| Odebrecht Drilling Norbe VIII/IX Ltd. | | | Sprint Capital Corp. | | |
| 6.350% due 12/01/2021 | 491 | 485 | 6.900% due 05/01/2019 | 33,951 | 34,480 |
| Odebrecht Offshore Drilling Finance Ltd. | | | Sprint Communications, Inc. | | |
| 6.720% due 12/01/2022 | 232 | 223 | 7.000% due 08/15/2020 | 17,292 | 17,940 |
| ONEOK, Inc. | | | 9.000% due 11/15/2018 | 1,349 | 1,353 |
| 4.550% due 07/15/2028 | 1,446 | 1,418 | Sprint Corp. | | |
| 5.200% due 07/15/2048 | 1,180 | 1,145 | 7.250% due 09/15/2021 | 24,594 | 25,762 |
| Petrobras Global Finance BV | | | 7.625% due 03/01/2026 | 4,122 | 4,297 |
| 5.299% due 01/27/2025 | 535 | 512 | State Grid Overseas Investment 2014 Ltd. | | |
| 5.875% due 03/07/2022 | EUR 800 | 1,021 | 2.750% due 05/07/2019 | 900 | 897 |
| 5.999% due 01/27/2028 | \$ 11,921 | 11,337 | State Grid Overseas Investment 2016 Ltd. | | |
| 6.125% due 01/17/2022 | 6,576 | 6,831 | 2.250% due 05/04/2020 | 200 | 196 |
| 6.250% due 12/14/2026 | GBP 2,831 | 3,771 | Transocean Phoenix 2 Ltd. | | |
| 6.625% due 01/16/2034 | 2,900 | 3,754 | 7.750% due 10/15/2024 | 1,680 | 1,743 |
| 6.850% due 06/05/2115 | \$ 990 | 881 | Transocean Proteus Ltd. | | |
| 7.375% due 01/17/2027 | 18,022 | 18,713 | 6.250% due 12/01/2024 | 46 | 46 |
| 8.375% due 12/10/2018 | 1,000 | 1,006 | Verizon Communications, Inc. | | |
| 8.750% due 05/23/2026 | 2,340 | 2,618 | 2.875% due 01/15/2038 | EUR 1,680 | 1,873 |
| Plains All American Pipeline LP | | | 3.375% due 10/27/2036 | GBP 680 | 853 |
| 6.650% due 01/15/2037 | 416 | 446 | 5.250% due 03/16/2037 | \$ 1,690 | 1,743 |
| Rio Oil Finance Trust Series 2014-1 | | | | | 317,381 |
| 9.250% due 07/06/2024 | 2,992 | 3,205 | 社債・約束手形合計 | | 3,885,502 |
| Rio Oil Finance Trust Series 2014-3 | | | (取得原価 \$4,003,507) | | |
| 9.750% due 01/06/2027 | 896 | 975 | | | |
| Rio Oil Finance Trust Series 2018-1 | | | 転換社債等 0.0% | | |
| 8.200% due 04/06/2028 | 2,800 | 2,918 | Caesars Entertainment Corp. | | |
| Rockpoint Gas Storage Canada Ltd. | | | 5.000% due 10/01/2024 | 2,906 | 4,157 |
| 7.000% due 03/31/2023 | 150 | 150 | | | |
| Rosneft Finance S.A. | | | 転換社債等合計 | | 4,157 |
| 7.250% due 02/02/2020 | 750 | 775 | (取得原価 \$4,695) | | |
| Sabine Pass Liquefaction LLC | | | | | |
| 5.625% due 02/01/2021 | 664 | 687 | 地方債・約束手形 0.5% | | |
| Sempra Energy | | | Chicago, Illinois, Build | | |
| 2.784% due 03/15/2021 | 8,200 | 8,197 | America Bonds, Series 2010 | | |
| SGSP Australia Assets Pty Ltd. | | | 6.630% due 02/01/2035 | 655 | 684 |
| 3.300% due 04/09/2023 | 250 | 243 | 6.725% due 04/01/2035 | 280 | 294 |
| Sinopec Group Overseas Development 2015 Ltd. | | | 7.350% due 07/01/2035 | 545 | 594 |
| 2.500% due 04/28/2020 | 200 | 197 | Chicago, Illinois, General | | |
| Sinopec Group Overseas Development 2016 Ltd. | | | Obligation Bonds, Series 2003 | | |
| 1.750% due 09/29/2019 | 200 | 197 | | | |

| | 額面金額 (単位:千) | 評価額 (単位:千) | | 額面金額 (単位:千) | 評価額 (単位:千) |
|---|----------------|---------------|--|----------------|---------------|
| 5.100% due 06/01/2033 | 1,740 | 1,645 | 4.125% due 07/01/2022 | 500 | 276 |
| Chicago, Illinois, General Obligation Bonds, Series 2014 | | | 5.000% due 07/01/2021 | 1,010 | 593 |
| 6.314% due 01/01/2044 | 220 | 214 | 5.000% due 07/01/2041 | 3,660 | 2,150 |
| Chicago, Illinois, General Obligation Bonds, Series 2015 | | | 5.125% due 07/01/2037 | 800 | 470 |
| 7.375% due 01/01/2033 | 440 | 476 | 5.500% due 07/01/2026 | 1,900 | 1,116 |
| 7.750% due 01/01/2042 | 780 | 828 | 5.500% due 07/01/2039 | 4,215 | 2,476 |
| Chicago, Illinois, General Obligation Bonds, Series 2017 | | | Commonwealth of Puerto Rico, General Obligation Bonds, Series 2014 | | |
| 7.045% due 01/01/2029 | 370 | 391 | 8.000% due 07/01/2035 (d) | 13,450 | 7,969 |
| Commonwealth of Puerto Rico, General Obligation Bonds, Series 2001 | | | Puerto Rico Electric Power Authority, Build America Bonds, Series 2010 | | |
| 5.125% due 07/01/2031 (d) | 17,360 | 10,459 | 6.050% due 07/01/2032 (d) | 800 | 499 |
| Commonwealth of Puerto Rico, General Obligation Bonds, Series 2006 (d) | | | Puerto Rico Electric Power Authority, General Obligation Bonds, Series 2010 | | |
| 5.000% due 07/01/2031 | 420 | 253 | 6.125% due 07/01/2040 (d) | 3,000 | 1,871 |
| 5.250% due 07/01/2023 | 500 | 301 | Salt Lake, Utah, Utah State Board of Regents Revenue Bonds, Series 2016 | | |
| 5.250% due 07/01/2026 | 1,000 | 603 | 3.031% due 09/25/2056 | 1,245 | 1,246 |
| 5.250% due 07/01/2049 | 610 | 366 | Salt Lake, Utah, Utah State Board of Regents Revenue Bonds, Series 2017 | | |
| Commonwealth of Puerto Rico, General Obligation Bonds, Series 2007 (d) | | | 3.031% due 01/25/2057 | 11,479 | 11,494 |
| 5.000% due 07/01/2027 | 700 | 422 | Travis, Texas, Texas Public Finance Authority Revenue Bonds, Series 2014 | | |
| 5.000% due 07/01/2028 | 75 | 45 | 8.250% due 07/01/2024 | 400 | 408 |
| 5.250% due 07/01/2032 | 400 | 241 | | | |
| 5.250% due 07/01/2034 | 400 | 241 | 地方債・約束手形合計 | | 60,755 |
| 5.250% due 07/01/2037 | 410 | 247 | (取得原価 \$37,558) | | |
| Commonwealth of Puerto Rico, General Obligation Bonds, Series 2008 (d) | | | | | |
| 5.000% due 07/01/2023 | 300 | 181 | 米国政府機関債 9.8% | | |
| 5.125% due 07/01/2028 | 130 | 78 | Fannie Mae | | |
| 5.500% due 07/01/2032 | 10,780 | 6,495 | 2.500% due 10/01/2022 | 377 | 371 |
| 5.700% due 07/01/2023 | 685 | 385 | 2.581% due 05/25/2048 | 5,795 | 5,776 |
| 6.000% due 07/01/2038 | 4,070 | 2,452 | 3.000% due 05/25/2048 | 14,487 | 13,659 |
| Commonwealth of Puerto Rico, General Obligation Bonds, Series 2009 (d) | | | 3.500% due 08/01/2042 | 63 | 62 |
| 5.750% due 07/01/2038 | 550 | 331 | 3.500% due 09/01/2047 | 962 | 938 |
| 6.000% due 07/01/2039 | 215 | 130 | 3.500% due 03/01/2048 | 250 | 243 |
| 6.500% due 07/01/2037 | 400 | 241 | 3.500% due 04/01/2048 | 487 | 475 |
| Commonwealth of Puerto Rico, General Obligation Bonds, Series 2011 (d) | | | 3.919% due 05/25/2048 (f) | 5,795 | 1,086 |
| 5.375% due 07/01/2030 | 685 | 403 | 4.000% due 07/01/2040 | 154 | 155 |
| 5.750% due 07/01/2041 | 1,900 | 1,116 | 4.000% due 12/01/2041 | 195 | 194 |
| 6.500% due 07/01/2040 | 120 | 71 | 4.000% due 07/01/2042 | 324 | 323 |
| Commonwealth of Puerto Rico, General Obligation Bonds, Series 2012 (d) | | | 4.000% due 08/01/2042 | 88 | 88 |
| | | | 4.000% due 09/01/2042 | 342 | 341 |
| | | | 4.000% due 07/01/2045 | 2,839 | 2,852 |
| | | | 4.000% due 11/01/2045 | 499 | 500 |

| | 額面金額 (単位:千) | 評価額 (単位:千) | | 額面金額 (単位:千) | 評価額 (単位:千) |
|----------------------------|----------------|---------------|-----------------------------|----------------|---------------|
| 4.000% due 03/01/2047 | 288 | 289 | 3.500% due 12/01/2048 | 251,000 | 244,012 |
| 4.000% due 04/01/2047 | 1,035 | 1,040 | 3.500% due 01/01/2049 | 148,000 | 143,741 |
| 4.000% due 08/01/2047 | 24,296 | 24,321 | 4.000% due 12/01/2048 | 209,825 | 209,566 |
| 4.000% due 12/01/2047 | 295 | 295 | 4.000% due 01/01/2049 | 173,675 | 173,264 |
| 4.000% due 01/01/2048 | 250 | 250 | Freddie Mac | | |
| 4.000% due 08/01/2048 | 3,994 | 3,998 | 3.000% due 11/01/2046 | 227 | 215 |
| 4.000% due 09/01/2048 | 30,204 | 30,233 | 3.000% due 12/01/2047 | 8,620 | 8,161 |
| 4.500% due 05/01/2033 | 20 | 20 | 3.000% due 03/01/2048 | 500 | 473 |
| 4.500% due 07/01/2033 | 37 | 38 | 3.000% due 06/01/2048 | 26,680 | 25,259 |
| 4.500% due 05/01/2034 | 10 | 10 | 3.000% due 07/01/2048 | 60,396 | 57,180 |
| 4.500% due 05/01/2035 | 7 | 7 | 3.000% due 09/01/2048 | 377 | 357 |
| 4.500% due 09/01/2035 | 8 | 9 | 3.500% due 10/01/2047 | 9,419 | 9,178 |
| 4.500% due 02/01/2038 | 2 | 2 | 3.500% due 12/01/2047 | 3,609 | 3,516 |
| 4.500% due 01/01/2041 | 533 | 539 | 3.500% due 03/01/2048 | 11,542 | 11,246 |
| 4.750% due 06/01/2033 | 216 | 218 | 3.500% due 04/01/2048 | 4,416 | 4,303 |
| 5.000% due 10/01/2035 | 78 | 79 | 3.500% due 10/01/2048 | 9,969 | 9,712 |
| 5.000% due 12/01/2035 | 312 | 319 | 4.000% due 09/01/2033 | 6 | 6 |
| 5.000% due 10/01/2036 | 7 | 8 | 4.271% due 06/15/2042 (f) | 88 | 16 |
| 5.000% due 05/01/2038 | 4 | 4 | 4.500% due 12/01/2019 | 1 | 1 |
| 5.000% due 11/01/2039 | 12 | 13 | 4.500% due 05/01/2036 | 6 | 6 |
| 5.000% due 10/01/2051 | 458 | 471 | 5.000% due 06/01/2034 | 483 | 495 |
| 5.500% due 07/01/2033 | 45 | 47 | 5.000% due 08/01/2035 | 99 | 101 |
| 5.500% due 06/01/2035 | 847 | 882 | 5.000% due 01/01/2037 | 4 | 4 |
| 5.500% due 04/01/2036 | 2 | 2 | 5.000% due 01/01/2038 | 4 | 4 |
| 5.500% due 11/01/2036 | 11 | 12 | 5.500% due 01/01/2035 | 1,561 | 1,637 |
| 5.500% due 03/01/2037 | 20 | 20 | 5.500% due 05/01/2037 | 7 | 7 |
| 5.500% due 09/01/2037 | 25 | 26 | 5.500% due 06/01/2037 | 279 | 291 |
| 5.500% due 02/01/2038 | 4 | 4 | 5.500% due 07/01/2037 | 41 | 42 |
| 5.500% due 04/01/2038 | 35 | 36 | 5.750% due 05/01/2037 | 443 | 474 |
| 6.000% due 08/01/2031 | 31 | 31 | 6.000% due 07/01/2037 | 52 | 54 |
| 6.000% due 06/01/2032 | 8 | 8 | Freddie Mac, TBA (g) | | |
| 6.000% due 09/01/2039 | 425 | 446 | 3.500% due 11/01/2048 | 20,000 | 19,469 |
| 6.000% due 10/01/2047 | 28 | 29 | 3.500% due 12/01/2048 | 15,000 | 14,585 |
| 6.500% due 01/01/2037 | 5 | 6 | Ginnie Mae | | |
| 6.500% due 10/01/2037 | 13 | 14 | 4.500% due 01/20/2040 | 250 | 256 |
| 7.000% due 09/01/2031 | 38 | 38 | 4.500% due 03/20/2040 | 39 | 39 |
| 7.000% due 05/01/2037 | 3 | 3 | 5.000% due 08/20/2030 | 849 | 892 |
| 7.500% due 09/01/2032 | 12 | 12 | 5.000% due 05/20/2040 | 680 | 698 |
| Fannie Mae, TBA (g) | | | 5.000% due 11/20/2040 | 39 | 40 |
| 2.500% due 12/01/2033 | 3,000 | 2,869 | 5.000% due 04/20/2041 | 27 | 27 |
| 3.000% due 12/01/2033 | 9,500 | 9,310 | 5.500% due 05/20/2038 | 14 | 14 |
| 3.000% due 12/01/2048 | 107,600 | 101,649 | 5.500% due 06/20/2038 | 216 | 222 |
| 3.000% due 01/01/2049 | 5,000 | 4,719 | 5.500% due 07/20/2038 | 86 | 87 |

| | 額面金額 (単位:千) | 評価額 (単位:千) | | 額面金額 (単位:千) | 評価額 (単位:千) |
|-----------------------|----------------|------------------|-----------------------|----------------|------------------|
| 5.500% due 08/20/2038 | 664 | 683 | 2.000% due 02/15/2025 | 11,021 | 10,355 |
| 5.500% due 09/20/2038 | 406 | 417 | 2.000% due 08/15/2025 | 1,400 | 1,308 |
| 5.500% due 10/20/2038 | 47 | 48 | 2.000% due 11/15/2026 | 800 | 737 |
| 5.500% due 01/20/2039 | 12 | 12 | 2.125% due 12/31/2021 | 30,200 | 29,461 |
| 5.500% due 02/20/2039 | 84 | 86 | 2.125% due 06/30/2022 | 19,600 | 19,035 |
| 5.500% due 07/20/2039 | 65 | 67 | 2.125% due 07/31/2024 | 21,800 | 20,761 |
| 5.500% due 09/20/2039 | 165 | 170 | 2.125% due 09/30/2024 | 117,000 | 111,237 |
| 5.500% due 10/20/2039 | 288 | 295 | 2.250% due 12/31/2023 | 89,100 | 85,933 |
| 5.500% due 11/20/2039 | 435 | 446 | 2.250% due 10/31/2024 | 203,550 | 194,756 |
| 5.500% due 12/20/2039 | 28 | 29 | 2.250% due 11/15/2024 | 63,300 | 60,531 |
| 5.500% due 01/20/2040 | 365 | 374 | 2.250% due 02/15/2027 | 28,000 | 26,220 |
| 5.500% due 06/20/2040 | 573 | 607 | 2.375% due 05/15/2027 | 5,836 | 5,509 |
| 5.500% due 07/20/2040 | 543 | 557 | 2.750% due 02/15/2024 | 2,800 | 2,765 |
| 米国政府機関債合計 | | 1,152,830 | 国庫債券合計 | | 1,100,944 |
| (取得原価 \$1,158,405) | | | (取得原価 \$1,146,414) | | |

国庫債券 9.3%

Treasury Inflation Protected Securities (h)

| | | |
|----------------------------|--------|--------|
| 0.125% due 04/15/2020 | 1,184 | 1,164 |
| 0.375% due 01/15/2027 | 5 | 5 |
| 0.625% due 07/15/2021 | 78 | 78 |
| 2.375% due 01/15/2025 | 26,513 | 28,587 |
| U.S. Treasury Bonds | | |
| 2.125% due 08/15/2021 | 65,100 | 63,710 |
| 2.250% due 08/15/2046 | 100 | 79 |
| 2.500% due 05/15/2024 | 98,000 | 95,410 |
| 2.750% due 08/15/2047 | 2,830 | 2,490 |
| 3.000% due 08/15/2048 | 230 | 213 |
| 3.125% due 05/15/2048 | 180 | 171 |

U.S. Treasury Notes

| | | |
|-----------------------|---------|---------|
| 1.125% due 09/30/2021 | 37,390 | 35,515 |
| 1.375% due 08/31/2023 | 56,200 | 52,141 |
| 1.500% due 01/31/2022 | 200 | 191 |
| 1.625% due 02/15/2026 | 2,200 | 1,991 |
| 1.750% due 11/30/2021 | 26,400 | 25,482 |
| 1.750% due 03/31/2022 | 9,300 | 8,939 |
| 1.750% due 05/15/2022 | 5,400 | 5,182 |
| 1.750% due 09/30/2022 | 11,500 | 10,984 |
| 1.875% due 08/31/2022 | 24,200 | 23,245 |
| 2.000% due 10/31/2021 | 2,700 | 2,628 |
| 2.000% due 07/31/2022 | 7,400 | 7,149 |
| 2.000% due 05/31/2024 | 33,500 | 31,757 |
| 2.000% due 06/30/2024 | 142,800 | 135,225 |

モーゲージ担保証券 36.8%

Accredited Mortgage Loan Trust

| | | |
|---------------------------|-------|-------|
| 3.226% due 07/25/2035 | 9,806 | 9,699 |
| 3.976% due 07/25/2035 (d) | 715 | 626 |

ACE Securities Corporation Home Equity Loan Trust

| | | |
|-----------------------|-------|-------|
| 2.436% due 08/25/2036 | 8,447 | 8,226 |
| 3.076% due 01/25/2035 | 1,336 | 1,325 |
| 3.106% due 02/25/2034 | 6,677 | 6,541 |
| 3.181% due 08/25/2035 | 5,023 | 4,848 |

Adjustable Rate Mortgage Trust

| | | |
|-----------------------|-------|-------|
| 3.231% due 08/25/2035 | 7,287 | 7,079 |
|-----------------------|-------|-------|

AFC Home Equity Loan Trust

| | | |
|-----------------------|-------|-------|
| 3.091% due 06/25/2029 | 2,523 | 2,231 |
|-----------------------|-------|-------|

ALESCO Preferred Funding XI Ltd.

| | | |
|-----------------------|-------|-------|
| 2.816% due 12/23/2036 | 5,000 | 4,250 |
|-----------------------|-------|-------|

Alternative Loan Trust

| | | |
|---------------------------|--------|--------|
| 2.451% due 01/25/2037 (d) | 10,297 | 10,096 |
| 2.451% due 07/25/2046 | 9,685 | 9,317 |
| 2.461% due 07/25/2036 | 13,513 | 12,684 |
| 2.470% due 09/20/2046 | 2,554 | 2,192 |
| 2.471% due 08/25/2046 (d) | 19,178 | 15,325 |
| 2.481% due 05/25/2036 | 23,118 | 20,769 |
| 2.490% due 03/20/2046 | 11,026 | 10,041 |
| 2.531% due 12/25/2046 | 26,525 | 24,008 |
| 2.551% due 07/25/2036 | 23,331 | 18,905 |
| 2.881% due 01/25/2036 | 3,845 | 3,738 |

| | 額面金額 (単位:千) | 評価額 (単位:千) | | 額面金額 (単位:千) | 評価額 (単位:千) |
|---|----------------|---------------|---|----------------|---------------|
| 3.296% due 08/25/2035 (d) | 787 | 738 | Bear Stearns Alternative-A Trust | | |
| 3.796% due 08/25/2035 (d) | 857 | 816 | 2.451% due 04/25/2037 | 12,799 | 10,113 |
| 4.358% due 09/25/2034 | 1,859 | 1,813 | 2.491% due 11/25/2046 | 9,146 | 9,282 |
| 5.500% due 06/25/2035 | 9,338 | 9,336 | Bear Stearns Asset-Backed Securities I Trust | | |
| 5.500% due 08/25/2035 (d) | 117 | 113 | 2.481% due 04/25/2037 (d) | 4,996 | 6,669 |
| 5.500% due 02/25/2036 (d) | 27 | 24 | 2.521% due 02/25/2037 | 8,735 | 9,686 |
| 6.000% due 07/25/2037 (d) | 34,803 | 25,959 | 2.641% due 04/25/2036 | 12,900 | 12,812 |
| 7.000% due 10/25/2037 | 41,809 | 26,317 | 2.681% due 02/25/2036 (d) | 7,436 | 7,390 |
| Amerquest Mortgage Securities Trust | | | 2.681% due 05/25/2036 (d) | 14,013 | 7,741 |
| 2.621% due 04/25/2036 | 10,400 | 10,272 | 2.711% due 12/25/2035 | 9,109 | 9,151 |
| 2.691% due 03/25/2036 | 27,500 | 25,953 | 2.781% due 12/25/2035 | 3,782 | 3,785 |
| Amerquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates | | | 2.981% due 11/25/2035 (d) | 5,796 | 4,692 |
| 3.287% due 09/25/2032 | 635 | 638 | 3.001% due 12/25/2035 | 10,390 | 8,141 |
| 4.036% due 10/25/2034 | 9,000 | 7,776 | 3.331% due 08/25/2037 | 27,600 | 24,956 |
| Argent Mortgage Loan Trust | | | 4.319% due 05/25/2036 (f) | 14,013 | 706 |
| 2.521% due 05/25/2035 | 35,304 | 33,657 | Bear Stearns Asset-Backed Securities Trust | | |
| Argent Securities Trust | | | 2.541% due 10/25/2036 | 6,408 | 6,420 |
| 2.461% due 04/25/2036 | 8,935 | 3,829 | 4.241% due 06/25/2035 | 3,853 | 3,773 |
| Argent Securities, Inc. Asset- Backed Pass-Through Certificates | | | Bear Stearns Mortgage Funding Trust | | |
| 2.791% due 10/25/2035 | 36,400 | 35,618 | 2.481% due 02/25/2037 (d) | 10,666 | 10,995 |
| 4.467% due 09/25/2033 | 2,189 | 2,207 | Bsprt Issuer Ltd. | | |
| Asset-Backed Funding Certificates Trust | | | 3.630% due 06/15/2027 | 2,283 | 2,287 |
| 2.941% due 03/25/2035 | 9,929 | 9,925 | 4.680% due 06/15/2027 | 1,300 | 1,310 |
| 3.016% due 06/25/2035 | 12,354 | 12,118 | BX Trust | | |
| Asset-Backed Pass-Through Certificates | | | 3.160% due 07/15/2034 | 8,592 | 8,593 |
| 3.331% due 04/25/2035 | 7,004 | 6,919 | 3.200% due 07/15/2034 | 7,271 | 7,270 |
| Asset-Backed Securities Corporation Home Equity Loan Trust | | | 3.430% due 07/15/2034 | 2,261 | 2,262 |
| 2.591% due 05/25/2036 | 15,933 | 13,122 | Caesars Palace Las Vegas Trust | | |
| Atrium Hotel Portfolio Trust | | | 4.354% due 10/15/2034 | 9,700 | 9,593 |
| 3.710% due 06/15/2035 | 18,395 | 18,429 | CBA Commercial Small Balance Commercial Mortgage | | |
| Banc of America Alternative Loan Trust (d) | | | 5.540% due 01/25/2039 (d) | 2,052 | 1,717 |
| 5.586% due 04/25/2022 | 270 | 268 | Centex Home Equity Loan Trust | | |
| 6.000% due 07/25/2046 | 3,203 | 2,847 | 2.926% due 03/25/2035 | 5,514 | 5,461 |
| Banc of America Commercial Mortgage Trust | | | CGGS Commercial Mortgage Trust | | |
| 6.041% due 09/10/2045 (d) | 8,787 | 8,998 | 3.180% due 02/15/2037 | 23,290 | 23,293 |
| BCAP LLC Trust | | | 3.630% due 02/15/2037 | 9,280 | 9,310 |
| 2.365% due 07/26/2036 | 547 | 527 | 4.580% due 02/15/2037 | 22,780 | 22,885 |
| 5.876% due 04/26/2037 | 5,375 | 4,421 | CGMS Commercial Mortgage Trust | | |
| 6.183% due 04/26/2036 | 9,239 | 7,686 | 3.380% due 07/15/2030 | 16,004 | 15,952 |
| Bear Stearns Adjustable Rate Mortgage Trust | | | ChaseFlex Trust | | |
| 4.189% due 11/25/2034 | 376 | 368 | 2.581% due 07/25/2037 | 1,694 | 1,594 |
| | | | Chevy Chase Funding LLC Mortgage-Backed Certificates | | |

| | 額面金額 (単位:千) | 評価額 (単位:千) | | 額面金額 (単位:千) | 評価額 (単位:千) |
|--|----------------|---------------|--|----------------|---------------|
| 2.641% due 03/25/2035 | 843 | 849 | 2.701% due 01/25/2045 | 7,235 | 7,221 |
| CIT Mortgage Loan Trust | | | 2.721% due 04/25/2036 | 10,000 | 10,006 |
| 3.631% due 10/25/2037 | 20,578 | 20,847 | 2.794% due 08/26/2033 | 478 | 456 |
| Citigroup Commercial Mortgage Trust | | | 3.011% due 06/25/2035 | 7,000 | 6,458 |
| 0.254% due 03/10/2047 (f) | 25,400 | 405 | 3.031% due 02/25/2034 (d) | 9,373 | 9,333 |
| Citigroup Mortgage Loan Trust | | | 3.436% due 06/25/2033 (d) | 831 | 797 |
| 2.356% due 08/25/2036 | 15,558 | 7,459 | 3.886% due 01/25/2034 (d) | 478 | 477 |
| 2.421% due 12/25/2036 | 6,734 | 6,572 | Countrywide Home Loan | | |
| 2.681% due 03/25/2037 | 15,986 | 15,916 | Mortgage Pass-Through Trust | | |
| 2.791% due 01/25/2036 | 40 | 41 | 3.935% due 06/25/2034 | 2 | 3 |
| 2.901% due 12/25/2035 | 3,641 | 3,656 | 4.163% due 11/25/2034 | 20 | 20 |
| 3.841% due 08/25/2036 | 8,825 | 8,649 | 5.500% due 11/25/2035 (d) | 9,828 | 8,361 |
| 6.750% due 05/25/2036 (d) | 14,014 | 10,601 | 6.000% due 07/25/2036 | 39,450 | 33,487 |
| Citigroup Mortgage Loan Trust, Inc. | | | 6.000% due 11/25/2037 | 7,975 | 6,856 |
| 2.541% due 01/25/2037 | 1,860 | 1,842 | Credit Suisse Mortgage Capital | | |
| 2.861% due 07/25/2035 | 3,174 | 3,198 | 2.386% due 11/27/2036 | 8,096 | 8,380 |
| 3.316% due 05/25/2035 | 6,300 | 6,124 | 3.000% due 01/29/2036 | 2,885 | 2,886 |
| Civic Mortgage LLC | | | 3.000% due 06/27/2037 | 7,757 | 7,704 |
| 4.350% due 11/25/2022 | 1,800 | 1,800 | 3.000% due 07/25/2037 | 576 | 574 |
| COBALT CMBS Commercial Mortgage Trust | | | 3.955% due 08/28/2036 | 2,320 | 2,327 |
| 5.617% due 04/15/2047 | 17,300 | 17,457 | 6.419% due 10/26/2036 | 392 | 354 |
| Commercial Mortgage Trust | | | Credit Suisse Mortgage Capital Trust | | |
| 0.149% due 04/10/2047 (f) | 33,000 | 307 | 0.000% due 01/25/2058 | 81 | 80 |
| Conseco Finance Corp. | | | 0.000% due 04/25/2058 (f) | 3 | 3 |
| 6.870% due 04/01/2030 | 4,903 | 5,196 | 3.030% due 07/15/2032 | 5,200 | 5,202 |
| 6.920% due 12/01/2030 | 3,071 | 3,383 | 3.280% due 07/15/2032 | 4,000 | 4,002 |
| 7.500% due 03/01/2030 | 60,063 | 42,630 | 3.480% due 07/15/2032 | 2,400 | 2,402 |
| 7.600% due 04/15/2026 | 5,036 | 4,065 | 3.530% due 01/25/2058 | 28,029 | 25,108 |
| 7.700% due 09/15/2026 | 2,218 | 2,382 | 3.703% due 04/25/2058 | 81,424 | 80,714 |
| Countrywide Asset-Backed Certificates | | | 4.057% due 06/01/2050 | 174,245 | 179,311 |
| 2.421% due 06/25/2035 (d) | 2,718 | 2,488 | 4.195% due 06/25/2050 | 44,492 | 33,842 |
| 2.421% due 06/25/2037 | 22,935 | 21,767 | Credit-Based Asset Servicing & Securitization LLC | | |
| 2.421% due 07/25/2037 (d) | 3,183 | 2,819 | 6.980% due 03/25/2046 | 4,266 | 4,298 |
| 2.431% due 04/25/2047 (d) | 8,451 | 8,144 | Credit-Based Asset Servicing & Securitization Trust | | |
| 2.441% due 05/25/2037 (d) | 24,425 | 24,082 | 2.431% due 07/25/2036 | 5,353 | 5,326 |
| 2.451% due 06/25/2047 | 2,477 | 2,462 | CS First Boston Mortgage Securities Corp. | | |
| 2.461% due 11/25/2047 | 16,875 | 15,141 | 4.731% due 01/25/2033 | 2,644 | 2,558 |
| 2.501% due 08/25/2037 | 25,800 | 22,917 | CWABS Asset-Backed Certificates Trust | | |
| 2.511% due 05/25/2037 (d) | 12,783 | 11,726 | 2.521% due 03/25/2037 | 33,000 | 30,769 |
| 2.511% due 10/25/2047 | 29,628 | 28,727 | 2.521% due 03/25/2047 (d) | 26,535 | 23,591 |
| 2.521% due 05/25/2036 | 10,519 | 7,593 | 3.001% due 05/25/2036 (d) | 3,028 | 1,201 |
| 2.631% due 03/25/2036 (d) | 2,010 | 1,841 | 3.331% due 03/25/2035 | 5,500 | 5,553 |
| 2.681% due 06/25/2036 | 6,300 | 6,215 | 3.406% due 12/25/2034 | 2,294 | 2,338 |

| | 額面金額 (単位:千) | 評価額 (単位:千) | | 額面金額 (単位:千) | 評価額 (単位:千) |
|--|----------------|---------------|--|--|-----------------|
| 4.561% due 06/25/2035 | 8,644 | 7,865 | | First Horizon Alternative Mortgage Securities Trust(d) | |
| CWHEQ Revolving Home Equity Loan Resuritization Trust | | | | 2.719% due 05/25/2035 (f) | 2,655 209 |
| 2.530% due 03/15/2030 | 7,723 | 7,714 | | 2.781% due 05/25/2035 | 2,656 2,178 |
| Deutsche Alternative-A Securities Mortgage Loan Trust | | | | 6.000% due 08/25/2036 | 7,764 6,315 |
| 2.441% due 03/25/2037 | 15,112 | 10,568 | | Fremont Home Loan Trust | |
| 2.611% due 08/25/2037 (d) | 44,195 | 38,975 | | 2.421% due 02/25/2037 | 11,247 8,952 |
| Deutsche Alternative-A Securities, Inc. Mortgage Loan Trust | | | | 3.301% due 01/25/2035 | 6,493 6,113 |
| 4.409% due 10/25/2035 (d) | 17,707 | 17,204 | | GE Business Loan Trust | |
| Deutsche Mortgage & Asset Receiving Corp. | | | | 0.718% due 11/15/2034 | 2,979 2,929 |
| 2.456% due 11/27/2036 | 6,595 | 6,435 | | GMAC Commercial Mortgage Asset Corp. | |
| Downey Savings & Loan Association Mortgage Loan Trust | | | | 5.456% due 03/10/2051 | 12,562 11,993 |
| 2.472% due 10/19/2036 (d) | 14,386 | 12,837 | | Great Wolf Trust | |
| 2.582% due 10/19/2045 (d) | 4,694 | 4,719 | | 3.280% due 09/15/2034 | 8,400 8,410 |
| 2.612% due 09/19/2045 | 9,020 | 7,573 | | 3.480% due 09/15/2034 | 13,900 13,895 |
| Dragon Finance BV | | | | GreenPoint Mortgage Funding Trust | |
| 1.911% due 07/13/2023 | GBP 219 | 272 | | 2.841% due 11/25/2045 | 110 94 |
| Dutch Property Finance BV | | | | Grifonas Finance PLC | |
| 0.363% due 01/28/2048 | EUR 22,500 | 25,576 | | 0.014% due 08/28/2039 | EUR 1,124 1,159 |
| EMC Mortgage Loan Trust | | | | GS Mortgage Securities Corp. II | |
| 3.337% due 04/25/2042 (d) | \$ 10,016 | 8,531 | | 3.419% due 10/10/2032 | \$ 3,300 3,265 |
| 3.787% due 04/25/2042 | 345 | 345 | | 4.591% due 10/10/2032 | 7,600 7,366 |
| Encore Credit Receivables Trust | | | | GSA Home Equity Trust | |
| 3.211% due 11/25/2035 | 6,510 | 6,397 | | 6.500% due 11/25/2037 (d) | 25 19 |
| Eurosail PLC | | | | GSAMP Trust | |
| 0.972% due 09/10/2044 | GBP 1,001 | 1,272 | | 2.431% due 06/25/2036 | 4,450 4,423 |
| Eurosail-UK PLC | | | | 2.441% due 01/25/2037 | 24,439 16,597 |
| 1.570% due 09/13/2045 | 6,707 | 8,346 | | 2.441% due 05/25/2046 | 1,352 1,342 |
| 1.750% due 06/13/2045 | 16,646 | 21,139 | | 2.541% due 06/25/2036 | 20,000 19,072 |
| FBR Securitization Trust | | | | 2.926% due 11/25/2035 (d) | 7,838 5,850 |
| 2.956% due 10/25/2035 | \$ 20,968 | 15,112 | | GSMSC Resecuritization Trust | |
| 2.961% due 10/25/2035 | 15,721 | 15,608 | | 2.396% due 09/26/2036 | 5,801 4,170 |
| 3.046% due 09/25/2035 | 7,500 | 7,016 | | 6.259% due 04/26/2037 | 37,656 13,057 |
| Finsbury Square PLC | | | | GSR Mortgage Loan Trust | |
| 1.451% due 09/12/2065 | GBP 35,762 | 45,588 | | 2.581% due 03/25/2037 | 11,057 4,391 |
| First Franklin Mortgage Loan Trust | | | | 4.419% due 03/25/2037 (f) | 11,057 2,090 |
| 2.431% due 07/25/2036 | \$ 1,084 | 1,080 | | HarborView Mortgage Loan Trust | |
| 2.441% due 04/25/2036 | 7,476 | 7,305 | | 2.522% due 12/19/2036 (d) | 1,718 1,599 |
| 2.741% due 01/25/2036 | 10,000 | 9,302 | | 2.842% due 02/19/2036 | 20,292 18,803 |
| 2.986% due 05/25/2036 | 6,259 | 6,331 | | 2.922% due 08/19/2045 | 13,914 13,563 |
| 3.136% due 04/25/2035 | 5,000 | 5,028 | | Hawksmoor Mortgages PLC | |
| | | | | 2.206% due 05/25/2053 | GBP 7,174 9,214 |
| | | | | Home Equity Asset Trust | |
| | | | | 2.521% due 10/25/2036 | \$ 23,475 9,736 |

| | 額面金額 (単位:千) | 評価額 (単位:千) | | 額面金額 (単位:千) | 評価額 (単位:千) |
|---|----------------|---------------|---|----------------|---------------|
| 2.591% due 07/25/2036 | 415 | 417 | 3.680% due 10/15/2032 | 7,200 | 7,213 |
| Home Equity Mortgage Loan Asset-Backed Trust | | | 4.420% due 10/15/2032 | 11,000 | 11,042 |
| 2.421% due 11/25/2036 | 21,779 | 20,701 | 5.337% due 05/15/2047 | 332 | 333 |
| 2.461% due 06/25/2036 | 5,268 | 5,115 | JP Morgan Mortgage Acquisition Corp. | | |
| 2.521% due 04/25/2037 | 18,323 | 13,829 | 2.461% due 03/25/2036 | 17,779 | 17,510 |
| 3.271% due 08/25/2035 | 5,750 | 5,687 | JP Morgan Mortgage Acquisition Trust | | |
| HSI Asset Securitization Corp. Trust | | | 2.481% due 05/25/2036 | 6,835 | 6,828 |
| 2.531% due 05/25/2037 | 7,197 | 6,611 | 2.531% due 07/25/2036 | 11,062 | 10,920 |
| Hyatt Hotel Portfolio Trust | | | 2.551% due 05/25/2036 | 12,851 | 12,381 |
| 2.938% due 08/09/2032 | 2,900 | 2,895 | 2.551% due 08/25/2036 | 8,600 | 6,718 |
| 4.134% due 08/09/2032 | 1,967 | 1,969 | 2.551% due 06/25/2037 | 34,606 | 32,386 |
| Impac CMB Trust | | | 2.561% due 06/25/2037 (d) | 22,826 | 19,293 |
| 2.961% due 01/25/2035 | 22,388 | 22,063 | JP Morgan Mortgage Trust (d) | | |
| Impac Secured Assets Trust | | | 2.581% due 10/25/2035 | 8,776 | 7,388 |
| 2.471% due 01/25/2037 | 5,256 | 4,435 | 4.090% due 01/25/2037 | 1,160 | 1,113 |
| IMT Trust | | | JP Morgan Resecuritization Trust | | |
| 2.980% due 06/15/2034 | 2,400 | 2,401 | 3.348% due 05/26/2037 | 13,440 | 11,135 |
| 3.230% due 06/15/2034 | 1,800 | 1,801 | 3.710% due 02/26/2037 | 5,471 | 5,343 |
| 3.380% due 06/15/2034 | 1,100 | 1,101 | Lansdowne Mortgage Securities No.1 PLC | | |
| IndyMac IMJA Mortgage Loan Trust | | | 0.000% due 06/15/2045 | EUR 6,200 | 6,604 |
| 6.500% due 10/25/2037 | 11,546 | 10,037 | LB-UBS Commercial Mortgage Trust | | |
| IndyMac IMSC Mortgage Loan Trust | | | 6.114% due 07/15/2040 | \$ 67 | 67 |
| 3.700% due 06/25/2037 (d) | 14,208 | 12,296 | Legacy Mortgage Asset Trust | | |
| IndyMac INDX Mortgage Loan Trust | | | 3.992% due 01/28/2070 | 188,992 | 193,571 |
| 2.461% due 02/25/2037 | 42,870 | 40,500 | Lehman XS Trust | | |
| 2.471% due 10/25/2036 | 8,117 | 5,424 | 2.471% due 09/25/2036 | 11,916 | 10,418 |
| 3.537% due 07/25/2037 | 33,248 | 31,543 | 2.471% due 12/25/2036 | 11,694 | 8,387 |
| 3.566% due 04/25/2037 (d) | 12,315 | 11,525 | 2.481% due 02/25/2037 | 24,317 | 23,213 |
| 3.620% due 04/25/2037 | 24,087 | 22,386 | 2.541% due 02/25/2047 | 26,054 | 23,848 |
| 3.736% due 03/25/2036 (d) | 7,884 | 7,203 | 6.500% due 06/25/2046 | 7,979 | 7,366 |
| 3.895% due 11/25/2036 (d) | 21,936 | 18,987 | Liberty Funding Pty Ltd. | | |
| IXIS Real Estate Capital Trust | | | 2.510% due 10/10/2049 | AUD 82 | 58 |
| 3.046% due 12/25/2035 | 10,012 | 9,917 | 3.120% due 10/10/2049 | 16,500 | 11,674 |
| Jefferies Resecuritization Trust | | | Long Beach Mortgage Loan Trust | | |
| 7.511% due 06/25/2047 | 1,110 | 994 | 2.471% due 02/25/2036 | \$ 7,350 | 6,188 |
| JP Morgan Alternative Loan Trust | | | 2.471% due 03/25/2046 | 39,228 | 19,069 |
| 2.561% due 04/25/2047 | 4,680 | 4,616 | 2.761% due 01/25/2046 | 310 | 311 |
| 3.725% due 03/25/2036 (d) | 727 | 682 | 4.381% due 06/25/2034 | 1,252 | 1,249 |
| 5.730% due 03/25/2036 (d) | 456 | 495 | Madison Avenue Manufactured Housing Contract Trust | | |
| JP Morgan Chase Commercial Mortgage Securities Trust | | | 5.531% due 03/25/2032 | 3,600 | 3,684 |
| 3.130% due 10/15/2032 | 11,125 | 11,129 | MASTR Adjustable Rate Mortgages Trust | | |
| 3.380% due 10/15/2032 | 7,000 | 7,006 | 3.742% due 04/25/2034 | 4 | 4 |

| | 額面金額 (単位:千) | 評価額 (単位:千) | | 額面金額 (単位:千) | 評価額 (単位:千) |
|---|----------------|---------------|---|----------------|---------------|
| MASTR Asset-Backed Securities Trust | | | 2.376% due 11/26/2036 | 12,808 | 12,330 |
| 2.501% due 11/25/2036 | 37 | 26 | Mortgage Loan Trust | | |
| 2.651% due 01/25/2036 | 7,500 | 6,865 | 4.870% due 03/25/2034 | 3,310 | 3,238 |
| 3.431% due 08/25/2037 | 18,185 | 15,756 | Motel 6 Trust | | |
| MASTR Specialized Loan Trust | | | 3.200% due 08/15/2034 | 29,871 | 29,888 |
| 2.761% due 02/25/2036 | 5,799 | 5,103 | 3.470% due 08/15/2034 | 26,197 | 26,213 |
| Merrill Lynch First Franklin Mortgage Loan Trust | | | 4.430% due 08/15/2034 | 2,707 | 2,714 |
| 3.281% due 10/25/2037 | 17,806 | 18,018 | Nationslink Funding Corporation | | |
| 3.781% due 10/25/2037 | 30,178 | 30,428 | Commercial Loan Pass-Through Certificates | | |
| Merrill Lynch Mortgage Investors Trust | | | 6.450% due 01/22/2026 | 195 | 198 |
| 2.421% due 05/25/2037 | 24,827 | 15,229 | Natixis Commercial Mortgage Securities Trust | | |
| 2.661% due 08/25/2035 | 30 | 30 | 3.030% due 02/15/2033 | 9,300 | 9,305 |
| 3.001% due 07/25/2034 | 5,835 | 5,703 | 3.380% due 02/15/2033 | 8,265 | 8,269 |
| 3.076% due 09/25/2035 | 6,596 | 6,583 | 3.790% due 11/15/2032 | 1,400 | 1,352 |
| 3.361% due 10/25/2035 | 2,353 | 2,338 | 4.330% due 02/15/2033 | 3,600 | 3,607 |
| 4.101% due 02/25/2033 | 30 | 29 | New York Mortgage Trust | | |
| Morgan Stanley Asset-Backed Securities Capital I, Inc. Trust | | | 2.821% due 04/25/2035 | 1,766 | 1,713 |
| 2.406% due 07/25/2036 | 8,517 | 7,536 | Newgate Funding PLC | | |
| 2.431% due 07/25/2036 | 58,767 | 30,727 | 0.957% due 12/15/2050 | GBP 22,200 | 26,022 |
| 2.521% due 06/25/2036 | 32,000 | 26,847 | Nomura Asset Acceptance Corporation Alternative Loan Trust | | |
| 2.531% due 07/25/2036 | 58,479 | 31,105 | 5.034% due 05/25/2035 (d) | \$ 5,014 | 3,735 |
| 2.551% due 03/25/2036 | 9,601 | 9,471 | Nomura Home Equity Loan, Inc. Home Equity Loan Trust | | |
| 2.986% due 07/25/2035 | 3,105 | 3,113 | 2.791% due 05/25/2035 | 7,400 | 7,061 |
| 3.016% due 07/25/2035 | 6,912 | 6,745 | 5.745% due 10/25/2036 (d) | 25,528 | 10,394 |
| 3.196% due 11/25/2034 | 3,529 | 3,500 | Nomura Resecuritization Trust | | |
| 3.281% due 03/25/2033 | 131 | 129 | 1.535% due 03/26/2037 | 8,819 | 5,324 |
| 3.281% due 07/25/2037 | 549 | 541 | 3.752% due 11/26/2036 | 3,892 | 3,900 |
| Morgan Stanley Bank of America Merrill Lynch Trust | | | NovaStar Mortgage Funding Trust | | |
| 0.827% due 11/15/2052 (f) | 138,566 | 7,637 | 2.441% due 10/25/2036 | 7,084 | 4,473 |
| Morgan Stanley Capital I, Inc. Trust | | | 2.481% due 09/25/2037 | 43,034 | 41,896 |
| 2.641% due 02/25/2036 (d) | 18,299 | 13,836 | 2.601% due 05/25/2036 | 17,302 | 17,126 |
| Morgan Stanley Dean Witter Capital I Trust | | | 3.001% due 10/25/2035 | 2,500 | 2,416 |
| 7.602% due 07/15/2033 | 4,175 | 4,384 | Oncilla Mortgage Funding PLC | | |
| Morgan Stanley Home Equity Loan Trust | | | 2.201% due 12/12/2043 | GBP 10,392 | 13,395 |
| 2.621% due 02/25/2036 | 13,790 | 13,072 | Option One Mortgage Loan Trust | | |
| Morgan Stanley IXIS Real Estate Capital | | | 2.381% due 02/25/2037 | \$ 6,524 | 4,128 |
| 2.511% due 07/25/2036 | 13,212 | 7,428 | 2.401% due 03/25/2037 | 18,657 | 16,938 |
| Morgan Stanley Mortgage Loan Trust | | | 2.421% due 03/25/2037 | 53,319 | 48,047 |
| 3.681% due 11/25/2037 | 2,337 | 1,998 | Paragon Mortgages No.13 PLC | | |
| 6.000% due 12/25/2035 (d) | 974 | 770 | 1.042% due 01/15/2039 | GBP 3,995 | 4,877 |
| Morgan Stanley Reremic Trust | | | Park Place Securities, Inc. Asset-Backed Pass-Through Certificates | | |

| | 額面金額 (単位:千) | 評価額 (単位:千) | | 額面金額 (単位:千) | 評価額 (単位:千) |
|--|----------------|---------------|---|----------------|---------------|
| 2.771% due 09/25/2035 | \$ 4,713 | 4,722 | 2.621% due 12/25/2035 | 17,489 | 14,949 |
| 2.801% due 09/25/2035 (d) | 25,075 | 21,813 | 2.781% due 09/25/2035 | 12,591 | 12,233 |
| People's Financial Realty Mortgage Securities Trust | | | 2.941% due 10/25/2035 | 4,024 | 4,047 |
| 2.441% due 09/25/2036 | 28,896 | 8,890 | 2.956% due 11/25/2035 | 13,000 | 12,817 |
| PFPP Ltd. | | | Residential Asset Securitization Trust | | |
| 3.160% due 07/14/2035 | 5,513 | 5,518 | 5.500% due 10/25/2035 (d) | 4,618 | 4,387 |
| 3.530% due 07/14/2035 | 3,139 | 3,144 | Residential Mortgage Securities 29 PLC | | |
| Popular Asset-Backed Securities Mortgage Pass-Through Trust (d) | | | 1.754% due 12/20/2046 | GBP 10,233 | 13,106 |
| 2.591% due 11/25/2036 | 11,582 | 8,407 | Residential Mortgage Securities 30 PLC | | |
| 5.250% due 07/25/2035 | 9,601 | 7,766 | 1.604% due 03/20/2050 | 12,593 | 16,069 |
| Precise Mortgage Funding PLC | | | Ripon Mortgages PLC | | |
| 1.451% due 12/12/2054 | GBP 6,096 | 7,753 | 1.605% due 08/20/2056 | 21,413 | 27,382 |
| Quest Trust | | | Rochester Financing No.2 PLC | | |
| 3.706% due 03/25/2035 | \$ 6,060 | 5,761 | 2.100% due 06/20/2045 | 8,048 | 10,357 |
| RAAC Trust | | | Saxon Asset Securities Trust | | |
| 2.751% due 02/25/2036 (d) | 6,250 | 5,964 | 3.076% due 03/25/2035 (d) | \$ 2,192 | 2,147 |
| 3.031% due 06/25/2047 | 23,049 | 16,106 | 3.331% due 06/25/2033 | 1,280 | 1,282 |
| RBSGC Mortgage Loan Trust | | | 4.031% due 12/25/2037 | 6,794 | 6,811 |
| 6.000% due 01/25/2037 (d) | 9 | 8 | Securitized Asset-Backed Receivables LLC Trust | | |
| RBSSP Resecuritization Trust | | | 2.551% due 03/25/2036 | 9,546 | 8,872 |
| 2.718% due 04/26/2037 | 177 | 177 | 3.331% due 03/25/2035 | 8,650 | 8,065 |
| Renaissance Home Equity Loan Trust | | | Sequoia Mortgage Trust | | |
| 2.641% due 11/25/2034 | 63 | 59 | 2.480% due 05/20/2035 | 3,467 | 3,428 |
| 3.281% due 09/25/2037 | 60 | 49 | 2.800% due 06/20/2034 | 55 | 53 |
| 5.612% due 04/25/2037 | 10,165 | 4,854 | Sestante Finance Srl | | |
| 5.675% due 06/25/2037 (d) | 3,910 | 1,756 | 0.000% due 07/23/2046 | EUR 13,850 | 13,458 |
| Renoir CDO BV | | | SG Mortgage Securities Trust | | |
| 0.532% due 10/07/2095 | EUR 3,624 | 4,108 | 2.461% due 02/25/2036 | \$ 6,272 | 4,232 |
| 1.582% due 10/07/2095 | 5,490 | 6,212 | Slate No.1 PLC | | |
| 5.184% due 10/07/2095 | 5,159 | 5,898 | 2.258% due 01/24/2051 | GBP 7,819 | 10,036 |
| Residential Accredit Securities Corporation Trust | | | 2.658% due 01/24/2051 | 2,600 | 3,346 |
| 2.431% due 01/25/2037 | \$ 2,188 | 2,172 | Slate No.2 PLC | | |
| 2.441% due 11/25/2036 (d) | 6,969 | 6,679 | 0.000% due 10/24/2044 | 1 | 13,082 |
| 2.501% due 02/25/2037 | 14,000 | 13,029 | Soundview Home Loan Trust | | |
| 2.581% due 01/25/2037 | 36,989 | 21,863 | 2.521% due 07/25/2036 | \$ 24,020 | 21,948 |
| 2.611% due 04/25/2036 | 17,500 | 17,420 | 2.561% due 06/25/2036 (d) | 5,699 | 2,577 |
| 2.931% due 09/25/2035 | 7,400 | 7,350 | 2.591% due 06/25/2036 (d) | 44,153 | 24,112 |
| 3.046% due 03/25/2034 | 4,110 | 4,125 | 2.931% due 03/25/2036 | 8,102 | 4,735 |
| 3.856% due 04/25/2034 | 1,804 | 1,702 | Specialty Underwriting & Residential Finance Trust | | |
| Residential Asset Mortgage Products Trust | | | 3.256% due 12/25/2035 | 2,649 | 2,649 |
| 2.501% due 10/25/2034 | 2,267 | 2,219 | 3.261% due 10/25/2035 | 3,332 | 3,280 |
| | | | Stonemont Portfolio Trust | | |

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|--|----------------|---------------|---|----------------|------------------|
| 3.130% due 08/20/2030 | 26,145 | 26,152 | 2.541% due 03/25/2036 | \$ 3,171 | 3,120 |
| 3.380% due 08/20/2030 | 11,233 | 11,244 | Twin Bridges PLC | | |
| Structured Adjustable Rate Mortgage Loan Trust | | | 1.582% due 09/12/2044 | GBP 17,572 | 22,433 |
| 2.601% due 10/25/2035 | 9,713 | 9,131 | VOLT LX LLC | | |
| 2.931% due 08/25/2035 | 15,092 | 13,022 | 3.250% due 06/25/2047 | \$ 18,745 | 18,642 |
| 3.346% due 05/25/2035 (d) | 123 | 106 | VOLT LXIV LLC | | |
| 3.944% due 06/25/2037 | 9,836 | 9,625 | 3.375% due 10/25/2047 | 3,493 | 3,473 |
| 4.997% due 07/25/2035 (d) | 3,721 | 2,898 | Waldorf Astoria Boca Raton Trust | | |
| Structured Asset Investment Loan Trust | | | 3.630% due 06/15/2029 | 6,100 | 6,107 |
| 2.431% due 06/25/2036 | 13,010 | 12,660 | WaMu Mortgage Pass-Through Certificates Trust | | |
| 3.001% due 04/25/2035 | 4,440 | 4,455 | 3.001% due 01/25/2045 | 153 | 148 |
| 3.081% due 02/25/2034 | 33,062 | 33,127 | Warwick Finance Residential Mortgages Number Three PLC | | |
| 3.481% due 12/25/2034 | 10,983 | 10,999 | 0.000% due 12/31/2049 | GBP 1 | 571 |
| Structured Asset Mortgage Investments II Trust | | | 0.000% due 12/31/2049 | 1 | 3,557 |
| 2.491% due 09/25/2047 (d) | 39,499 | 39,079 | 1.604% due 12/21/2049 | 50,326 | 63,924 |
| 2.957% due 04/19/2035 | 4,262 | 4,146 | 2.304% due 12/21/2049 | 4,921 | 6,301 |
| Structured Asset Mortgage Investments Trust | | | 2.804% due 12/21/2049 | 2,460 | 3,156 |
| 2.942% due 09/19/2032 | 58 | 57 | 3.304% due 12/21/2049 | 1,406 | 1,804 |
| Structured Asset Securities Corporation Mortgage Loan Trust | | | 3.804% due 12/21/2049 | 1,406 | 1,807 |
| 2.411% due 05/25/2036 | 15,978 | 15,254 | Washington Mutual Mortgage Pass-Through Certificates WMALT Trust (d) | | |
| 2.531% due 05/25/2036 | 5,945 | 5,327 | 2.796% due 10/25/2046 | \$ 19,587 | 13,981 |
| 2.541% due 04/25/2036 | 999 | 994 | 5.500% due 11/25/2035 | 135 | 126 |
| 2.591% due 07/25/2036 | 38,871 | 37,921 | Wells Fargo Home Equity Asset-Backed Securities Trust | | |
| 2.781% due 04/25/2031 | 8,945 | 8,833 | 2.491% due 03/25/2037 | 2,671 | 2,548 |
| 3.211% due 11/25/2035 | 19,865 | 19,844 | 2.551% due 07/25/2036 | 10,000 | 9,876 |
| Sutherland Commercial Mortgage Loans | | | Wells Fargo Home Equity Trust Mortgage Pass-Through Certificates | | |
| 3.192% due 05/25/2037 | 1,992 | 1,998 | 2.581% due 04/25/2034 | 7,703 | 7,547 |
| Taurus CMBS UK DAC | | | Wells Fargo Mortgage-Backed Securities Trust | | |
| 2.202% due 05/01/2022 | GBP 661 | 845 | 4.345% due 05/25/2036 | 24,548 | 24,941 |
| Taurus UK DAC | | | 4.737% due 10/25/2036 (d) | 4,469 | 4,510 |
| 1.654% due 11/17/2027 | 11,540 | 14,728 | 4.739% due 10/25/2036 (d) | 515 | 495 |
| Terwin Mortgage Trust | | | WFCG Commercial Mortgage Trust | | |
| 3.661% due 03/25/2035 | \$ 2,436 | 2,345 | 6.000% due 11/15/2029 | 3,455 | 3,451 |
| Theatre Hospitals No.1 PLC | | | WFRBS Commercial Mortgage Trust | | |
| 3.813% due 10/15/2031 | GBP 1,410 | 1,679 | 0.431% due 03/15/2047 (f) | 8,800 | 203 |
| Theatre Hospitals No.2 PLC | | | | | |
| 3.813% due 10/15/2031 | 663 | 792 | | | |
| Trinidad Mortgage Securities PLC | | | | | |
| 1.608% due 01/24/2059 | 38,949 | 49,538 | | | |
| Trinity Square PLC | | | | | |
| 1.963% due 07/15/2051 | 596 | 766 | | | |
| Truman Capital Mortgage Loan Trust | | | | | |
| | | | モーゲージ担保証券合計 | | 4,334,529 |
| | | | (取得原価 \$4,322,419) | | |

| | 額面金額 (単位:千) | 評価額 (単位:千) | | 額面金額 (単位:千) | 評価額 (単位:千) |
|---|----------------|---------------|---|----------------|---------------|
| 資産担保証券 7.9% | | | | | |
| AASET Trust | | | 0.621% due 02/11/2055 | 1,500 | 1,657 |
| 3.967% due 05/16/2042 | 439 | 435 | CPS Auto Receivables Trust | | |
| Aircraft Certificate Owner Trust | | | 1.870% due 03/15/2021 | \$ 598 | 596 |
| 7.001% due 09/20/2022 | 564 | 578 | Crown Point CLO 5 Ltd. | | |
| American Homes 4 Rent Trust | | | 3.389% due 07/17/2028 | 6,300 | 6,300 |
| 6.231% due 10/17/2036 | 1,150 | 1,237 | Denali Capital CLO X LLC | | |
| Arbor Realty Commercial Real Estate Notes Ltd. | | | 3.558% due 10/26/2027 | 11,000 | 11,004 |
| 3.270% due 08/15/2027 | 7,960 | 7,974 | Dryden 35 Euro CLO BV | | |
| Avant Loans Funding Trust | | | 0.679% due 05/17/2027 | EUR 17,285 | 19,607 |
| 2.290% due 06/15/2020 | 386 | 385 | Emerson Park CLO Ltd. | | |
| Avery Point III CLO Ltd. | | | 3.636% due 07/15/2025 | \$ 13,030 | 13,042 |
| 3.565% due 01/18/2025 | 2,024 | 2,027 | Euromax VI ABS Ltd. | | |
| B&M CLO Ltd. | | | 0.000% due 04/18/2097 | EUR 65 | 73 |
| 3.166% due 04/16/2026 | 14,726 | 14,716 | FAB CBO BV | | |
| BFNS | | | 0.734% due 08/20/2080 (d) | 500 | 521 |
| 3.994% due 01/25/2029 | 55,050 | 55,028 | FAB UK Ltd. | | |
| Black Diamond CLO Ltd. | | | 1.250% due 12/06/2045 | GBP 2,104 | 2,571 |
| 3.499% due 02/06/2026 | 6,329 | 6,335 | Figuroa CLO Ltd. | | |
| BSPRT Issuer Ltd. | | | 3.188% due 06/20/2027 | \$ 19,900 | 19,906 |
| 3.330% due 03/15/2028 | 17,350 | 17,392 | Gateway Casinos & Entertainment Ltd. | | |
| 4.830% due 03/15/2028 | 8,960 | 9,011 | 5.000% due 03/12/2038 | CAD 9,227 | 6,910 |
| 5.730% due 03/15/2028 | 4,050 | 4,085 | Goodgreen | | |
| Business Loan Express Business Loan Trust | | | 3.930% due 10/15/2053 | \$ 10,618 | 10,546 |
| 2.571% due 09/25/2038 | 2,479 | 2,363 | Halcyon Loan Advisors Funding Ltd. | | |
| 2.831% due 09/25/2038 | 1,202 | 1,119 | 3.543% due 08/01/2025 | 2,538 | 2,542 |
| 3.381% due 09/25/2038 | 87 | 82 | 3.569% due 10/22/2025 | 5,800 | 5,800 |
| Cairn CLO III BV | | | Harley Marine Financing LLC | | |
| 0.650% due 10/20/2028 | EUR 9,400 | 10,639 | 5.682% due 05/15/2043 | 5,826 | 5,397 |
| Cairn CLO VI BV | | | JMP Credit Advisors CLO IIIR Ltd. | | |
| 0.790% due 07/25/2029 | 5,520 | 6,261 | 3.299% due 01/17/2028 | 32,994 | 32,996 |
| Capitalsource Real Estate Loan Trust | | | LP Credit Card Asset-Backed Securities Master Trust | | |
| 2.859% due 01/20/2037 | \$ 7,962 | 7,962 | 3.830% due 08/20/2024 | 7,922 | 7,926 |
| 2.981% due 01/20/2037 | 16,100 | 15,448 | METAL LLC | | |
| 3.081% due 01/20/2037 | 4,800 | 4,534 | 4.581% due 10/15/2042 | 17,295 | 17,228 |
| Carlyle Global Market Strategies Euro CLO Ltd. | | | MMcapS Funding XVII Ltd. | | |
| 0.664% due 08/15/2027 | EUR 7,400 | 8,394 | 2.671% due 12/01/2035 | 1,063 | 1,041 |
| Castlelake Aircraft Securitization Trust | | | Monarch Grove CLO | | |
| 4.125% due 06/15/2043 | \$ 3,710 | 3,693 | 3.370% due 01/25/2028 | 20,900 | 20,832 |
| Catamaran CLO Ltd. | | | National Collegiate Student Loan Trust | | |
| 3.359% due 01/27/2028 | 7,200 | 7,177 | 2.456% due 07/25/2030 | 2,718 | 2,682 |
| Cavendish Square Funding PLC | | | 2.491% due 11/25/2027 | 791 | 790 |
| 0.281% due 02/11/2055 | EUR 1,143 | 1,288 | 2.557% due 03/26/2029 | 19,012 | 18,797 |
| | | | 2.571% due 10/25/2033 | 19,278 | 18,657 |

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|--|----------------|---------------|--|----------------|----------------|
| 2.753% due 06/25/2029 | 4,962 | 4,914 | Starwood Waypoint Homes Trust | | |
| Navient Private Education Loan Trust | | | 3.230% due 01/17/2035 | \$ 11,702 | 11,690 |
| 4.430% due 12/15/2045 | 8,205 | 8,569 | 3.450% due 01/17/2035 | 1,400 | 1,400 |
| Navient Student Loan Trust | | | 3.680% due 01/17/2035 | 4,727 | 4,732 |
| 3.437% due 03/25/2066 | 2,649 | 2,697 | 4.230% due 01/17/2035 | 8,600 | 8,643 |
| Nelnet Student Loan Trust | | | Taberna Preferred Funding I Ltd. | | |
| 2.881% due 03/25/2030 | 7,815 | 7,863 | 2.807% due 07/05/2035 | 2,680 | 2,546 |
| 3.081% due 09/25/2065 | 5,641 | 5,695 | 2.878% due 07/05/2035 | 6,641 | 6,309 |
| 3.270% due 07/27/2048 | 4,293 | 4,335 | Telos CLO Ltd. | | |
| OCP CLO Ltd. | | | 3.399% due 04/17/2028 | 24,100 | 24,099 |
| 3.299% due 04/17/2027 | 16,800 | 16,810 | 3.719% due 01/17/2027 | 17,200 | 17,220 |
| 3.328% due 10/26/2027 | 25,200 | 25,207 | Thunderbolt Aircraft Lease Ltd. | | |
| Octagon Investment Partners XXIII Ltd. | | | 4.212% due 05/17/2032 | 800 | 800 |
| 3.286% due 07/15/2027 | 25,300 | 25,306 | TICP CLO III-2 Ltd. | | |
| Pangaea ABS SPV | | | 3.309% due 04/20/2028 | 33,600 | 33,530 |
| 0.041% due 12/28/2096 | EUR 79 | 90 | Tikehau CLO BV | | |
| 0.151% due 12/28/2096 | 9,900 | 11,084 | 0.600% due 08/04/2028 | EUR 1,600 | 1,815 |
| Penta CLO 2 BV | | | Tralee CLO V Ltd. | | |
| 0.790% due 08/04/2028 | 16,600 | 18,825 | 3.869% due 10/20/2028 | \$ 5,250 | 5,250 |
| Sapphire Aviation Finance | | | Tropic CDO V Ltd. | | |
| 4.250% due 03/15/2040 | \$ 34,535 | 34,601 | 2.756% due 07/15/2036 | 13,458 | 12,382 |
| Saranac CLO III Ltd. | | | TruPS Financials Note Securitization Ltd. | | |
| 3.466% due 06/22/2030 | 27,300 | 27,327 | 3.566% due 03/30/2039 | 25,178 | 24,926 |
| SCF RC Funding II LLC | | | 3.908% due 09/20/2039 | 6,417 | 6,417 |
| 4.100% due 06/25/2047 | 4,605 | 4,510 | 4.299% due 04/20/2038 | 5,814 | 5,872 |
| Securitized Term Auto Receivables Trust | | | Venture XVII CLO Ltd. | | |
| 1.775% due 01/27/2020 | 723 | 722 | 3.316% due 04/15/2027 | 36,720 | 36,545 |
| SLM Private Credit Student Loan Trust | | | Vertical Bridge CC LLC | | |
| 2.534% due 06/15/2023 | 5,300 | 5,294 | 5.193% due 10/15/2046 | 391 | 393 |
| Sofi Consumer Loan Program LLC | | | Z Capital Credit Partners CLO Ltd. | | |
| 2.770% due 05/25/2026 | 2,134 | 2,114 | 3.386% due 07/16/2027 | 35,115 | 35,061 |
| Sofi Professional Loan Program LLC | | | | | |
| 2.650% due 09/25/2040 | 3,200 | 3,099 | 資産担保証券合計 | | 937,121 |
| Sorrento Park CLO DAC | | | (取得原価 \$934,287) | | |
| 0.631% due 11/16/2027 | EUR 21,650 | 24,531 | | | |
| Spirit Master Funding LLC | | | ソブリン債 3.9% | | |
| 4.360% due 12/20/2047 | \$ 20,143 | 19,997 | Abu Dhabi Government International Bond | | |
| SpringCastle America Funding LLC | | | 2.500% due 10/11/2022 | 9,700 | 9,315 |
| 3.050% due 04/25/2029 | 2,012 | 1,999 | 3.125% due 10/11/2027 | 30,800 | 28,667 |
| Springleaf Funding Trust | | | 4.125% due 10/11/2047 | 6,100 | 5,660 |
| 2.680% due 07/15/2030 | 22,700 | 22,234 | Argentina Bocon | | |
| St Paul's CLO VI DAC | | | 41.328% due 10/04/2022 | ARS 1,070 | 50 |
| 0.850% due 08/20/2030 | EUR 3,600 | 4,084 | Argentina Government International Bond | | |

| | 額面金額 (単位:千) | 評価額 (単位:千) | | 額面金額 (単位:千) | 評価額 (単位:千) |
|--|----------------|---------------|--|----------------|----------------|
| 2.260% due 12/31/2038 | EUR 10,385 | 6,622 | 5.700% due 08/12/2024 | PEN 13,000 | 3,988 |
| 2.500% due 12/31/2038 | \$ 22,724 | 12,742 | 6.150% due 08/12/2032 | 46,805 | 13,810 |
| 3.375% due 01/15/2023 | EUR 7,700 | 7,327 | 8.200% due 08/12/2026 | 12,400 | 4,307 |
| 3.875% due 01/15/2022 | 10,500 | 10,679 | Qatar Government International Bond | | |
| 4.625% due 01/11/2023 | \$ 17,714 | 15,024 | 3.875% due 04/23/2023 | \$ 10,300 | 10,338 |
| 5.250% due 01/15/2028 | EUR 1,200 | 1,049 | 4.500% due 04/23/2028 | 3,200 | 3,272 |
| 5.625% due 01/26/2022 | \$ 15,410 | 13,888 | 5.103% due 04/23/2048 | 5,600 | 5,698 |
| 5.875% due 01/11/2028 | 12,900 | 9,965 | Russia Government International Bond | | |
| 6.250% due 04/22/2019 | 1,650 | 1,663 | 3.500% due 01/16/2019 | 1,400 | 1,401 |
| 6.250% due 11/09/2047 | EUR 900 | 758 | 5.000% due 04/29/2020 | 700 | 713 |
| 6.875% due 01/26/2027 | \$ 5,000 | 4,178 | Saudi Government International Bond | | |
| 6.875% due 01/11/2048 | 900 | 664 | 2.375% due 10/26/2021 | 3,500 | 3,349 |
| 7.125% due 07/06/2036 | 7,100 | 5,431 | 2.875% due 03/04/2023 | 8,200 | 7,807 |
| 7.500% due 04/22/2026 | 4,750 | 4,156 | 4.000% due 04/17/2025 | 61,000 | 60,007 |
| 7.820% due 12/31/2033 | EUR 21,712 | 22,307 | 4.500% due 04/17/2030 | 21,500 | 21,233 |
| 49.933% due 03/01/2020 | ARS 28,000 | 841 | 4.500% due 10/26/2046 | 4,100 | 3,728 |
| 50.575% due 03/11/2019 | 17,936 | 533 | 4.625% due 10/04/2047 | 6,400 | 5,888 |
| 52.756% due 04/03/2022 | 772,656 | 22,080 | 5.000% due 04/17/2049 | 14,400 | 13,859 |
| Argentina POM Politica Monetaria | | | Serbia Government International Bond | | |
| 68.593% due 06/21/2020 | 903,382 | 30,280 | 4.875% due 02/25/2020 | 4,500 | 4,543 |
| Autonomous Community of Catalonia | | | 7.250% due 09/28/2021 | 4,300 | 4,645 |
| 4.900% due 09/15/2021 | EUR 1,350 | 1,646 | Tanzania Government International Bond | | |
| 4.950% due 02/11/2020 | 250 | 297 | 8.544% due 03/09/2020 | 500 | 513 |
| 6.350% due 11/30/2041 | 250 | 364 | Turkey Government International Bond | | |
| Corp. Andina de Fomento | | | 5.625% due 03/30/2021 | 4,700 | 4,593 |
| 3.950% due 10/15/2021 (h) | MXN 736 | 35 | 7.500% due 11/07/2019 | 900 | 912 |
| Corp. Financiera de Desarrollo S.A. | | | Ukraine Government International Bond | | |
| 3.250% due 07/15/2019 | \$ 7,000 | 7,003 | 7.750% due 09/01/2023 | 4,390 | 4,188 |
| Croatia Government International Bond | | | Venezuela Government International Bond (d) | | |
| 6.750% due 11/05/2019 | 12,900 | 13,310 | 6.000% due 12/09/2020 | 3,367 | 842 |
| Export-Import Bank of India | | | 7.000% due 03/31/2038 | 1,883 | 467 |
| 2.750% due 08/12/2020 | 630 | 618 | 7.650% due 04/21/2025 | 5,349 | 1,371 |
| 3.875% due 10/02/2019 | 200 | 201 | 7.750% due 10/13/2019 | 1,200 | 302 |
| Greece Government International Bond | | | 8.250% due 10/13/2024 | 5,591 | 1,426 |
| 4.750% due 04/17/2019 | EUR 14,004 | 16,142 | 9.000% due 05/07/2023 | 3,161 | 814 |
| Indian Railway Finance Corp. Ltd. | | | 9.250% due 09/15/2027 | 4,274 | 1,101 |
| 3.917% due 02/26/2019 | \$ 470 | 471 | 9.250% due 05/07/2028 | 6,512 | 1,661 |
| KSA Sukuk Ltd. | | | 11.750% due 10/21/2026 | 680 | 176 |
| 2.894% due 04/20/2022 | 5,200 | 5,028 | 11.950% due 08/05/2031 | 500 | 129 |
| Kuwait International Government Bond | | | | | |
| 2.750% due 03/20/2022 | 4,460 | 4,343 | ソブリン債合計 | | 463,852 |
| 3.500% due 03/20/2027 | 13,800 | 13,434 | (取得原価 \$528,831) | | |
| Peru Government International Bond | | | | | |

| | 株 | 評価額 (単位:千) |
|------------------------------------|----------------|---------------|
| 普通株式 0.2% | | |
| Caesars Entertainment Corp. | 1,078,632 | 9,265 |
| Eurobank Ergasias S.A. | 10,169,333 | 6,858 |
| National Bank of Greece S.A. | 102,570 | 178 |
| Towergate Finance PLC | 1,237,781 | 1,993 |
| 普通株式合計 | | 18,294 |
| (取得原価 \$22,559) | | |
| 商業用不動産持分 0.1% | | |
| VICI Properties, Inc. | 760,482 | 16,419 |
| 商業用不動産持分合計 | | 16,419 |
| (取得原価 \$5,574) | | |
| 株価連動証券 0.0% | | |
| Sequa Corp. | | |
| 2024/4/28 | 42,000 | 4 |
| 株価連動証券合計 | | 4 |
| (取得原価 \$0) | | |
| 優先証券 0.2% | | |
| Nationwide Building Society | | |
| 10.25% | 75,650 | 14,257 |
| Sequa Corp. | | |
| 9.00% | 862 | 636 |
| Stichting AK Rabobank Certificaten | | |
| 6.500% (c) | 17,310 | 2,217 |
| 優先証券合計 | | 17,110 |
| (取得原価 \$19,068) | | |
| | 額面金額 (単位:千) | |
| 短期金融商品 3.3% | | |
| 銀行引受手形 0.4% | | |
| Bank of Montreal | | |
| 0.000% due 12/03/2018 | CAD 3,820 | 2,904 |
| 1.735% due 11/01/2018 (j) | 19,000 | 14,467 |
| FirstBank | | |
| 1.982% due 11/30/2018 (i) | 4,580 | 3,482 |
| HSBC Bank Canada | | |

| | 額面金額 (単位:千) | 評価額 (単位:千) |
|---|----------------|---------------|
| 1.752% due 11/02/2018 (j) | 9,800 | 7,462 |
| 2.017% due 11/28/2018 (i) | 3,620 | 2,753 |
| Royal Bank of Canada (i) | | |
| 1.747% due 11/05/2018 | 3,800 | 2,893 |
| 1.991% due 11/30/2018 | 4,580 | 3,483 |
| TD Bank (i) | | |
| 1.727% due 11/05/2018 | 6,900 | 5,253 |
| 1.739% due 11/01/2018 | 6,400 | 4,873 |
| 1.957% due 11/30/2018 | 520 | 395 |
| | | 47,965 |
| コマーシャル・ペーパー 0.0% | | |
| Keurig Dr Pepper | | |
| 2.486% due 11/02/2018 (i) | \$ 1,500 | 1,500 |
| 短期約束手形 0.1% | | |
| Bonos de la Nacion Argentina con Ajuste por CER | | |
| 3.750% due 02/08/2019 (h) | ARS 3,110 | 113 |
| Harris Corp. | | |
| 2.786% due 02/27/2019 | \$ 6,800 | 6,803 |
| | | 6,916 |
| レポ取引 1.3% | | |
| | | 157,400 |
| 定期預金 0.6% | | |
| Bank of Nova Scotia | | |
| 1.690% due 11/01/2018 | 967 | 967 |
| Bank of Tokyo-Mitsubishi UFJ Ltd. | | |
| (0.300%) due 11/01/2018 | ¥ 1,168,895 | 10,358 |
| Brown Brothers Harriman & Co. | | |
| (0.800%) due 11/01/2018 | DKK 4,634 | 704 |
| (0.800%) due 11/01/2018 | SEK 1 | 0 |
| (0.570%) due 11/01/2018 | EUR 30 | 34 |
| (0.300%) due 11/01/2018 | ¥ 586 | 5 |
| 0.360% due 11/01/2018 | GBP 36 | 46 |
| 0.770% due 11/01/2018 | AUD 59 | 42 |
| 0.850% due 11/01/2018 | CAD 1 | 1 |
| 1.690% due 11/01/2018 | \$ 5 | 5 |
| 5.190% due 11/01/2018 | ZAR 6,355 | 430 |
| Citibank N.A. | | |
| (0.570%) due 11/01/2018 | EUR 333 | 378 |
| 0.360% due 11/01/2018 | GBP 611 | 780 |

| | 額面金額 (単位:千) | 評価額 (単位:千) |
|--|----------------|---------------|
| 1.690% due 11/01/2018 | \$ 4,033 | 4,033 |
| DBS Bank Ltd. | | |
| 1.690% due 11/01/2018 | 1,039 | 1,039 |
| HSBC Bank | | |
| (0.570%) due 11/01/2018 | EUR 740 | 838 |
| 0.360% due 11/01/2018 | GBP 653 | 834 |
| JPMorgan Chase & Co. | | |
| 1.690% due 11/01/2018 | \$ 8,577 | 8,577 |
| National Australia Bank Ltd. | | |
| 0.770% due 11/01/2018 | AUD 8,679 | 6,151 |
| Royal Bank of Canada | | |
| 0.850% due 11/01/2018 | CAD 12 | 9 |
| Sumitomo Mitsui Banking Corp. | | |
| (0.570%) due 11/01/2018 | EUR 684 | 775 |
| (0.300%) due 11/01/2018 | ¥ 258,864 | 2,294 |
| 1.690% due 11/01/2018 | \$ 9,870 | 9,870 |
| Sumitomo Mitsui Trust Bank Ltd. | | |
| (0.570%) due 11/01/2018 | EUR 3,591 | 4,069 |
| (0.300%) due 11/01/2018 | ¥ 1,098,902 | 9,737 |
| 1.690% due 11/01/2018 | \$ 7,668 | 7,668 |
| | | 69,644 |

アルゼンチン財務省短期証券 0.5%

| | | |
|----------------------------|---------------|---------------|
| 54.730% due 12/28/2018 (j) | ARS 1,054,643 | 31,076 |
| 43.066% due 11/21/2018 (j) | 41,672 | 1,125 |
| 50.008% due 03/29/2019 (i) | 179,403 | 5,040 |
| 50.031% due 01/31/2019 (j) | 266,914 | 7,794 |
| 51.669% due 04/30/2019 (j) | 10,025 | 284 |
| 55.179% due 02/28/2019 (j) | 533,901 | 15,559 |
| | | 60,878 |

ギリシャ財務省短期証券(j) 0.3%

| | | |
|-----------------------|-----------|---------------|
| 0.697% due 11/02/2018 | EUR 8,630 | 9,778 |
| 1.250% due 03/15/2019 | 21,996 | 24,846 |
| | | 34,624 |

ナイジェリア公開市場操作短期証券 0.0%

| | | |
|----------------------------|-------------|-----|
| 13.096% due 01/10/2019 (i) | NGN 248,200 | 667 |
|----------------------------|-------------|-----|

ナイジェリア財務省短期証券 0.1%

| | | |
|----------------------------|---------|-------|
| 12.708% due 11/01/2018 (j) | 546,100 | 1,504 |
| 12.718% due 12/13/2018 (i) | 591,100 | 1,605 |

| | 額面金額 (単位:千) | 評価額 (単位:千) |
|----------------------------|----------------|----------------------|
| 13.096% due 01/17/2019 (i) | 620,000 | 1,663 |
| 13.536% due 01/31/2019 (i) | 625,950 | 1,672 |
| 15.662% due 11/29/2018 (i) | 837,600 | 2,287 |
| | | 8,731 |
| 短期金融商品合計 | | 388,325 |
| (取得原価 \$389,192) | | |
| 投資有価証券合計 110.5% | | \$ 13,026,164 |
| (取得原価 \$13,230,824) | | |
| 金融デリバティブ商品 0.5% | | 61,940 |
| (取得原価またはプレミアム \$(44,560)) | | |
| その他の資産および負債 (11.0%) | | (1,299,588) |
| 純資産 100.0% | | \$ 11,788,516 |

(a) 2018年10月31日現在の地域別投資有価証券の配分は、米国が純資産の72.0%、英国が純資産の9.8%、ケイマン諸島が純資産の8.1%、その他の国が純資産の20.6%である。

(b) 偶発転換証券

(c) 永久債：記載の日付（該当する場合）は次回の償還日である。

(d) 当有価証券は、債務不履行状態にある。

(e) 現物払い有価証券

(f) インタレスト・オンリー有価証券

(g) 発行日前取引（When-Issued取引）証券

(h) 証券の元本がインフレ率に応じて調整される。

(i) クーボンは最終利回りである。

(j) クーボンは加重平均最終利回りである。

●制限付証券

2018年10月31日現在

単位:千

純資産に占める
市場価格の割合

| 発行体 | クーポン | 満期日 | 取得日 | 取得原価 | 市場価格 | 純資産に占める 市場価格の割合 |
|--|--------|------------|------------|-------------------|-------------------|--------------------|
| AWAS Leasing 2011-I Ltd. | 4.870% | 10/02/2021 | 10/02/2014 | \$ 633 | \$ 632 | 0.01% |
| Sberbank of Russia Via SB Capital S.A. | 4.150% | 03/06/2019 | 01/16/2018 | 4,210 | 4,197 | 0.03% |
| Towergate Finance PLC | N/A | N/A | 04/06/2015 | 1,706 | 1,993 | 0.02% |
| WHLN FIRST MTG CO LEND 2 ASSET HOTEL | 4.850% | 02/09/2021 | 05/16/2018 | 45,000 | 45,079 | 0.38% |
| WHOLE LOAN ST REGIS ASPEN | 3.200% | 07/09/2020 | 08/03/2018 | 99,553 | 99,158 | 0.84% |
| 制限付証券合計 | | | | \$ 151,102 | \$ 151,059 | 1.28% |

◎借入およびその他の金融取引

2018年10月31日現在

●レポ取引

単位:千

レポ取引に
係る未収金

| 取引相手 | 貸付金利 | 貸付日 | 満期日 | 貸付額 | 担保 | 受入担保 (市場価格) | レポ取引 (市場価格) | レポ取引に 係る未収金 |
|---------------|--------|------------|------------|-----------|---|---------------------|-------------------|-------------------|
| BPS | 2.280% | 11/01/2018 | 11/02/2018 | \$ 83,100 | U.S. Treasury Notes 2.000% due 08/15/2025 | \$ (84,736) | \$ 83,100 | \$ 83,105 |
| SCX | 2.280% | 10/31/2018 | 11/01/2018 | 74,300 | U.S. Treasury Bonds 3.000% due 11/15/2045; U.S. Treasury Bonds 3.125% due 08/15/2044 | (75,530) | 74,300 | 74,305 |
| レポ取引合計 | | | | | | \$ (160,266) | \$ 157,400 | \$ 157,410 |

●リバース・レポ取引

単位:千

| 取引相手 | 借入金利 | 借入日 | 満期日 | 借入額 | リバース・レポ取引に係る未払金 |
|--------------------|--------|------------|------------|---------------------|------------------|
| BPS | 2.360% | 10/12/2018 | 11/13/2018 | \$ (78,867) | (78,970) |
| GRE | 2.200% | 08/10/2018 | 11/13/2018 | (45,489) | (45,720) |
| GRE | 2.250% | 09/11/2018 | 11/13/2018 | (27,460) | (27,547) |
| SCX | 2.260% | 09/27/2018 | 11/26/2018 | (110,345) | (110,587) |
| リバース・レポ取引合計 | | | | \$ (262,824) | (262,824) |

●担保付借入として会計処理される取引

単位:千

| | 取引の契約上の残存期間 | | | | 合計 |
|------------------------|-------------|---------------------|-------------|-------------|---------------------|
| | 翌日物および継続 | 30日以下 | 31-90日 | 90日超 | |
| リバース・レポ取引 | | | | | |
| U.S. Government Dept | \$ 0 | \$ (262,824) | \$ 0 | \$ 0 | (262,824) |
| リバース・レポ取引合計 | \$ 0 | \$ (262,824) | \$ 0 | \$ 0 | (262,824) |
| 借入合計 | \$ 0 | \$ (262,824) | \$ 0 | \$ 0 | (262,824) |
| リバース・レポ取引に係る未払金 | | | | | \$ (262,824) |

2018年10月31日現在

◎上場金融デリバティブ商品

●先物契約

単位:千(契約数を除く)

| 銘柄 | 種類 | 決済月 | 契約数 | 未実現 評価損益 | 変動証拠金 | |
|--|-------|---------|--------|--------------------|--------------|-------------------|
| | | | | | 資産 | 負債 |
| Australia Government 10-Year Bond December Futures | Long | 12/2018 | 2,554 | \$ (692) | \$ 0 | \$ (1,111) |
| Euro-Bund 10-Year Bond December Futures | Long | 12/2018 | 1 | 0 | 0 | 0 |
| Japan Government 10 -Year Bond December Futures | Short | 12/2018 | 36 | (153) | 54 | 0 |
| U.S. Treasury 10-Year Note December Futures | Long | 12/2018 | 18,073 | (31,499) | 0 | (6,213) |
| 先物契約合計 | | | | \$ (32,344) | \$ 54 | \$ (7,324) |

●スワップ契約

クレジットデフォルトスワップ(社債・ソブリン債・地方債)－売り

単位:千

| 参照債務 | 受取 固定金利 | 満期日 | 2018/10/31時点の 信用スプレッド | 想定元本 | 市場価格 | 未実現 評価損益 | 変動証拠金 | |
|---------------------------|------------|------------|--------------------------|-----------|---------------|--------------|--------------|----------------|
| | | | | | | | 資産 | 負債 |
| Berkshire Hathaway, Inc. | 1.000% | 12/20/2021 | 0.357% | \$ 900 | \$ 18 | \$ 12 | \$ 0 | \$ (2) |
| Chesapeake Energy Corp. | 5.000% | 03/20/2019 | 0.524% | 100 | 2 | 3 | 0 | 0 |
| Ford Motor Credit Co. LLC | 5.000% | 12/20/2022 | 1.487% | 1,600 | 224 | (74) | 7 | 0 |
| Navient Corp. | 5.000% | 06/20/2022 | 2.003% | 800 | 85 | 19 | 1 | 0 |
| Novo Banco S.A. | 5.000% | 12/20/2021 | N/A | EUR 1,600 | (172) | 203 | 0 | (41) |
| Rolls-Royce PLC | 1.000% | 12/20/2022 | 0.725% | 23,370 | 332 | (116) | 30 | 0 |
| | | | | | \$ 489 | \$ 47 | \$ 38 | \$ (43) |

クレジットデフォルトスワップ(クレジット・インデックス)－買い

単位:千

| インデックス/ トランシェ | 支払 固定金利 | 満期日 | 想定元本 | 市場価格 | 未実現 評価損益 | 変動証拠金 | |
|------------------|------------|------------|-----------|--------------------|---------------|-------------|-----------------|
| | | | | | | 資産 | 負債 |
| CDX.HY-30 Index | (5.000%) | 06/20/2023 | \$ 71,740 | \$ (4,774) | \$ 131 | \$ 0 | \$ (201) |
| CDX.HY-31 Index | (5.000%) | 12/20/2023 | 78,900 | (4,649) | (245) | 0 | (213) |
| CDX.IG-30 Index | (1.000%) | 06/20/2023 | 440,760 | (7,572) | 177 | 0 | (226) |
| CDX.IG-31 Index | (1.000%) | 12/20/2023 | 151,600 | (2,436) | 378 | 0 | (88) |
| | | | | \$ (19,431) | \$ 441 | \$ 0 | \$ (728) |

クレジットデフォルトスワップ(クレジット・インデックス)－売り

単位:千

| インデックス/ トランシェ | 受取 固定金利 | 満期日 | 想定元本 | 市場価格 | 未実現 評価損益 | 変動証拠金 | |
|------------------|------------|------------|--------|-------------------|-----------------|---------------|----------------|
| | | | | | | 資産 | 負債 |
| CDX.EM-24 Index | 1.000% | 12/20/2020 | \$ 736 | \$ (2) | \$ 78 | \$ 0 | \$ (1) |
| CDX.EM-28 Index | 1.000% | 12/20/2022 | 33,465 | (853) | 413 | 0 | (6) |
| CDX.EM-29 Index | 1.000% | 06/20/2023 | 93,300 | (3,491) | (1,629) | 0 | (41) |
| CDX.EM-30 Index | 1.000% | 12/20/2023 | 59,400 | (2,760) | 24 | 0 | (12) |
| CDX.HY-24 Index | 5.000% | 06/20/2020 | 39,330 | 2,131 | 682 | 68 | 0 |
| CDX.HY-25 Index | 5.000% | 12/20/2020 | 47,808 | 2,910 | 3,276 | 76 | 0 |
| | | | | \$ (2,065) | \$ 2,844 | \$ 144 | \$ (60) |

金利スワップ

単位:千

| 変動金利 支払/受取 | 変動金利 インデックス | 固定金利 | 満期日 | 想定元本 | 市場価格 | 未実現 評価損益 | 変動証拠金 | |
|---------------|---------------------------------|--------|------------|-------------|----------|-------------|--------|---------|
| | | | | | | | 資産 | 負債 |
| 受取 | 3-Month USD-LIBOR | 2.750% | 12/19/2021 | \$ 96,600 | \$ 1,108 | \$ 512 | \$ 109 | \$ 0 |
| 支払 | 3-Month USD-LIBOR | 2.000% | 12/07/2022 | 140,100 | (5,485) | (5,254) | 0 | (219) |
| 支払 | 3-Month USD-LIBOR | 2.250% | 01/03/2023 | 1,000,000 | (29,143) | (26,966) | 0 | (1,598) |
| 支払 | 3-Month USD-LIBOR | 2.050% | 01/11/2023 | 195,000 | (7,361) | (6,708) | 0 | (309) |
| 支払 | 3-Month USD-LIBOR | 2.200% | 01/18/2023 | 700,000 | (22,048) | (19,353) | 0 | (1,106) |
| 支払 | 3-Month USD-LIBOR | 2.000% | 06/20/2023 | 548,100 | (24,422) | 359 | 0 | (985) |
| 受取 | 3-Month USD-LIBOR | 2.000% | 06/20/2025 | 601,500 | 39,612 | 1,663 | 1,622 | 0 |
| 支払 | 3-Month USD-LIBOR | 2.500% | 12/20/2027 | 259,700 | (13,398) | (15,680) | 0 | (901) |
| 支払 | 3-Month USD-LIBOR | 2.490% | 01/09/2028 | 196,300 | (10,407) | (9,494) | 0 | (680) |
| 受取 | 3-Month USD-LIBOR | 3.000% | 12/19/2028 | 4,900 | 111 | 128 | 19 | 0 |
| 受取 | 3-Month USD-LIBOR | 1.500% | 06/21/2032 | 12,800 | 2,552 | 811 | 54 | 0 |
| 受取 | 3-Month USD-LIBOR | 2.500% | 06/20/2048 | 315,300 | 48,875 | 25,489 | 2,478 | 0 |
| 受取 | 3-Month USD-LIBOR | 3.000% | 12/19/2048 | 99,800 | 6,450 | 6,375 | 862 | 0 |
| 受取 | 3-Month ZAR-SAJIBOR | 7.250% | 09/19/2023 | ZAR 305,500 | 716 | 810 | 68 | 0 |
| 受取 | 3-Month ZAR-SAJIBOR | 8.250% | 03/15/2024 | 7,700 | (2) | 22 | 2 | 0 |
| 支払 | 3-Month ZAR-SAJIBOR | 8.300% | 03/15/2027 | 1,400 | (1) | (1) | 0 | 0 |
| 支払 | 3-Month ZAR-SAJIBOR | 7.750% | 09/19/2028 | 626,200 | (2,543) | (2,540) | 0 | (214) |
| 支払 | 6-Month Australian Bank Bill | 4.250% | 12/11/2023 | AUD 22,600 | 1,536 | 1,580 | 0 | (20) |
| 支払 | 6-Month Australian Bank Bill | 4.750% | 06/18/2024 | 28,000 | 2,577 | 846 | 0 | (37) |
| 支払 | 6-Month Australian Bank Bill | 3.250% | 12/17/2024 | 39,200 | 1,250 | 416 | 0 | (63) |
| 支払 | 6-Month Australian Bank Bill | 4.250% | 12/17/2024 | 41,400 | 3,124 | 1,955 | 0 | (66) |
| 支払 | 6-Month Australian Bank Bill | 3.500% | 06/17/2025 | 38,850 | 1,705 | 367 | 0 | (71) |
| 支払 | 6-Month Australian Bank Bill | 2.750% | 06/17/2026 | 3,870 | 23 | (95) | 0 | (10) |
| 支払 | 6-Month Australian Bank Bill | 3.000% | 03/21/2027 | 313,890 | 5,091 | 3,109 | 0 | (372) |
| 受取 | 6-Month EURIBOR | 1.250% | 12/19/2028 | EUR 26,800 | (780) | (321) | 19 | 0 |
| 受取 | 6-Month EURIBOR | 1.000% | 03/20/2029 | 123,000 | 568 | 64 | 91 | 0 |
| 受取 | 6-Month GBP-LIBOR | 1.500% | 03/20/2029 | GBP 85,090 | 1,429 | 103 | 616 | 0 |
| 受取 | 6-Month GBP-LIBOR | 1.750% | 03/20/2049 | 14,200 | (119) | (32) | 189 | 0 |
| 受取 | 6-Month JPY-LIBOR | 0.354% | 01/18/2028 | ¥ 4,710,000 | (269) | (295) | 36 | 0 |
| 受取 | 6-Month JPY-LIBOR | 0.351% | 02/08/2028 | 3,050,000 | (157) | (157) | 24 | 0 |
| 受取 | 6-Month JPY-LIBOR | 0.301% | 02/13/2028 | 710,000 | (6) | (51) | 5 | 0 |
| 受取 | 6-Month JPY-LIBOR | 0.354% | 02/16/2028 | 4,080,000 | (210) | (215) | 32 | 0 |
| 受取 | 6-Month JPY-LIBOR | 0.300% | 03/20/2028 | 31,900,000 | (18) | (1,769) | 261 | 0 |
| 受取 | 6-Month JPY-LIBOR | 0.300% | 03/21/2028 | 3,300,000 | (1) | (291) | 27 | 0 |
| 受取 | 6-Month JPY-LIBOR | 0.380% | 06/18/2028 | 2,980,000 | (205) | (253) | 25 | 0 |
| 受取 | 6-Month JPY-LIBOR | 0.399% | 06/18/2028 | 890,000 | (76) | (75) | 8 | 0 |
| 受取 | 6-Month JPY-LIBOR | 0.450% | 03/20/2029 | 191,004,000 | (14,824) | (6,291) | 1,980 | 0 |
| 受取 | 6-Month JPY-LIBOR | 0.415% | 03/25/2029 | 660,000 | (30) | (30) | 7 | 0 |
| 受取 | 6-Month JPY-LIBOR | 0.400% | 03/27/2029 | 1,460,000 | (47) | (54) | 15 | 0 |

| 変動金利 支払/受取 | 変動金利 インデックス | 固定金利 | 満期日 | 想定元本 | 市場価格 | 未実現 評価損益 | 変動証拠金 | |
|---------------|-------------------|--------|------------|------------|---------|-------------|-------|-------|
| | | | | | | | 資産 | 負債 |
| 受取 | 6-Month JPY-LIBOR | 0.450% | 03/29/2029 | 1,460,000 | (111) | (60) | 15 | 0 |
| 受取 | 6-Month JPY-LIBOR | 0.446% | 06/18/2029 | 1,880,000 | (105) | (147) | 20 | 0 |
| 受取 | 6-Month JPY-LIBOR | 0.471% | 06/18/2029 | 1,870,000 | (147) | (146) | 20 | 0 |
| 支払 | IBMEXID | 5.270% | 02/05/2020 | MXN 25,400 | (55) | (55) | 0 | (1) |
| 支払 | IBMEXID | 5.145% | 04/02/2020 | 11,600 | (29) | (25) | 0 | (2) |
| 支払 | IBMEXID | 5.095% | 02/05/2021 | 147,100 | (574) | (481) | 0 | (37) |
| 支払 | IBMEXID | 5.615% | 05/21/2021 | 75,200 | (283) | (43) | 0 | (21) |
| 支払 | IBMEXID | 5.680% | 05/28/2021 | 33,700 | (125) | (21) | 0 | (10) |
| 支払 | IBMEXID | 5.610% | 07/07/2021 | 70,400 | (273) | (77) | 0 | (21) |
| 支払 | IBMEXID | 6.750% | 08/31/2021 | 114,800 | (302) | (236) | 0 | (37) |
| 支払 | IBMEXID | 5.430% | 11/17/2021 | 54,400 | (250) | (163) | 0 | (18) |
| 支払 | IBMEXID | 5.810% | 05/02/2022 | 48,900 | (226) | (226) | 0 | (19) |
| 支払 | IBMEXID | 5.850% | 05/02/2022 | 65,200 | (297) | (320) | 0 | (25) |
| 支払 | IBMEXID | 5.780% | 09/29/2022 | 96,760 | (502) | (473) | 0 | (40) |
| 支払 | IBMEXID | 7.875% | 12/16/2022 | 27,800 | (47) | (47) | 0 | (12) |
| 支払 | IBMEXID | 7.865% | 12/27/2022 | 48,800 | (84) | (84) | 0 | (21) |
| 支払 | IBMEXID | 7.880% | 12/27/2022 | 780,300 | (1,325) | (1,685) | 0 | (345) |
| 支払 | IBMEXID | 7.640% | 01/03/2023 | 31,200 | (66) | (66) | 0 | (14) |
| 支払 | IBMEXID | 7.645% | 01/03/2023 | 49,400 | (105) | (105) | 0 | (22) |
| 支払 | IBMEXID | 7.745% | 01/05/2023 | 33,200 | (64) | (64) | 0 | (15) |
| 支払 | IBMEXID | 7.610% | 01/23/2023 | 187,200 | (414) | (346) | 0 | (83) |
| 支払 | IBMEXID | 7.805% | 02/06/2023 | 76,600 | (143) | (143) | 0 | (34) |
| 支払 | IBMEXID | 7.820% | 02/06/2023 | 37,700 | (69) | (61) | 0 | (17) |
| 支払 | IBMEXID | 5.795% | 06/02/2023 | 32,500 | (189) | (52) | 0 | (15) |
| 支払 | IBMEXID | 6.350% | 09/01/2023 | 39,100 | (196) | (213) | 0 | (18) |
| 支払 | IBMEXID | 5.980% | 08/26/2024 | 11,300 | (75) | (62) | 0 | (6) |
| 支払 | IBMEXID | 7.670% | 03/05/2025 | 1,612,600 | (4,868) | (4,658) | 0 | (873) |
| 支払 | IBMEXID | 7.710% | 03/07/2025 | 435,800 | (1,274) | (1,274) | 0 | (236) |
| 支払 | IBMEXID | 7.715% | 03/07/2025 | 433,300 | (1,261) | (1,261) | 0 | (235) |
| 支払 | IBMEXID | 7.570% | 03/18/2025 | 612,000 | (2,016) | (2,016) | 0 | (331) |
| 支払 | IBMEXID | 7.603% | 04/14/2025 | 860,700 | (2,797) | (2,797) | 0 | (469) |
| 支払 | IBMEXID | 7.610% | 04/15/2025 | 51,600 | (167) | (167) | 0 | (28) |
| 支払 | IBMEXID | 5.950% | 01/30/2026 | 104,300 | (849) | (431) | 0 | (56) |
| 支払 | IBMEXID | 5.990% | 01/30/2026 | 98,900 | (794) | (731) | 0 | (53) |
| 支払 | IBMEXID | 6.080% | 03/10/2026 | 220,600 | (1,732) | (775) | 0 | (120) |
| 支払 | IBMEXID | 6.490% | 09/08/2026 | 141,900 | (1,015) | (1,078) | 0 | (79) |
| 支払 | IBMEXID | 7.380% | 11/04/2026 | 5,800 | (27) | (27) | 0 | (5) |
| 支払 | IBMEXID | 7.865% | 02/02/2027 | 187,600 | (628) | (616) | 0 | (111) |
| 支払 | IBMEXID | 8.010% | 02/04/2027 | 79,800 | (232) | (232) | 0 | (48) |
| 支払 | IBMEXID | 7.818% | 02/17/2027 | 117,200 | (411) | (411) | 0 | (70) |
| 支払 | IBMEXID | 7.150% | 06/11/2027 | 245,800 | (1,403) | (1,312) | 0 | (143) |
| 支払 | IBMEXID | 7.200% | 06/11/2027 | 20,000 | (112) | (117) | 0 | (12) |

| 変動金利 支払/受取 | 変動金利 インデックス | 固定金利 | 満期日 | 想定元本 | 市場価格 | 未実現 評価損益 | 変動証拠金 | | | | | |
|-----------------|----------------|--------|------------|---------|---------|-----------------|-------|-----------------|----|--------------|----|-----------------|
| | | | | | | | 資産 | 負債 | | | | |
| 支払 | IBMEXID | 7.370% | 10/11/2027 | 227,600 | (1,185) | (1,174) | 0 | (134) | | | | |
| 受取 | IBMEXID | 7.984% | 12/10/2027 | 63,300 | 211 | 212 | 38 | 0 | | | | |
| 受取 | IBMEXID | 7.990% | 12/21/2027 | 1,300 | 4 | 4 | 1 | 0 | | | | |
| 受取 | IBMEXID | 8.005% | 12/21/2027 | 374,000 | 1,226 | 1,440 | 228 | 0 | | | | |
| 受取 | IBMEXID | 7.800% | 12/28/2027 | 29,000 | 114 | 114 | 18 | 0 | | | | |
| 支払 | IBMEXID | 7.910% | 12/30/2027 | 1,400 | (5) | (4) | 0 | (1) | | | | |
| 受取 | IBMEXID | 8.030% | 01/31/2028 | 20,600 | 66 | 66 | 13 | 0 | | | | |
| 受取 | IBMEXID | 8.050% | 01/31/2028 | 1,000 | 3 | 3 | 1 | 0 | | | | |
| 支払 | IBMEXID | 7.480% | 06/18/2037 | 7,600 | (67) | (66) | 0 | (7) | | | | |
| 受取 | IBMEXID | 7.380% | 08/14/2037 | 7,100 | 66 | 38 | 6 | 0 | | | | |
| 支払 | IBMEXID | 7.360% | 08/21/2037 | 49,300 | (463) | (393) | 0 | (43) | | | | |
| 受取 | IBMEXID | 8.103% | 01/04/2038 | 72,300 | 429 | 357 | 67 | 0 | | | | |
| | | | | | \$ | (40,068) | \$ | (74,023) | \$ | 8,976 | \$ | (10,538) |
| スワップ契約合計 | | | | | \$ | (61,075) | \$ | (70,691) | \$ | 9,158 | \$ | (11,369) |

2018年10月31日現在

◎店頭金融デリバティブ商品

●外国為替先渡し契約

単位:千

| 取引相手 | 決済月 | 受渡通貨 | | 受取通貨 | 未実現評価損益 | | |
|------|---------|------|------------|------|------------|-------|----------|
| | | | | | 資産 | 負債 | |
| BOA | 11/2018 | ARS | 357,511 | \$ | 9,686 | \$ 0 | \$ (204) |
| BOA | 11/2018 | AUD | 474,123 | | 344,135 | 8,100 | 0 |
| BOA | 11/2018 | GBP | 2,021 | | 2,628 | 46 | 0 |
| BOA | 11/2018 | NZD | 28,394 | | 18,769 | 225 | 0 |
| BOA | 11/2018 | SEK | 209,915 | | 23,165 | 174 | 0 |
| BOA | 11/2018 | \$ | 9,700 | ARS | 357,511 | 190 | 0 |
| BOA | 11/2018 | | 34,230 | CAD | 44,906 | 0 | (35) |
| BOA | 11/2018 | | 1,481 | GBP | 1,135 | 0 | (31) |
| BOA | 11/2018 | | 252,803 | JPY | 28,415,095 | 0 | (1,019) |
| BOA | 11/2018 | ZAR | 8,158 | \$ | 573 | 21 | 0 |
| BOA | 12/2018 | CAD | 44,906 | | 34,248 | 34 | 0 |
| BOA | 12/2018 | JPY | 28,415,095 | | 253,386 | 992 | 0 |
| BOA | 01/2019 | DKK | 28,370 | | 4,509 | 173 | 0 |
| BOA | 01/2019 | \$ | 8,782 | ARS | 357,511 | 187 | 0 |
| BPS | 11/2018 | ARS | 53,996 | \$ | 1,465 | 0 | (29) |
| BPS | 11/2018 | | 43,620 | | 1,203 | 1 | 0 |
| BPS | 11/2018 | \$ | 1,555 | ARS | 64,763 | 207 | 0 |
| BPS | 11/2018 | | 1,359 | | 53,996 | 134 | 0 |
| BPS | 11/2018 | | 8,355 | CAD | 10,850 | 0 | (93) |
| BPS | 11/2018 | | 1,190 | MXN | 22,515 | 0 | (80) |
| BPS | 12/2018 | PEN | 83,391 | \$ | 25,062 | 337 | 0 |
| BPS | 01/2019 | \$ | 1,095 | ARS | 43,620 | 0 | 0 |
| BPS | 01/2019 | | 73,053 | TRY | 465,257 | 6,287 | 0 |
| BRC | 11/2018 | | 2,500 | ARS | 98,453 | 185 | 0 |
| BRC | 11/2018 | | 1,035 | AUD | 1,460 | 0 | 0 |
| BRC | 11/2018 | | 40,679 | CAD | 52,200 | 0 | (930) |
| BRC | 11/2018 | | 16,962 | GBP | 12,890 | 0 | (492) |
| BRC | 11/2018 | | 23,340 | JPY | 2,633,500 | 0 | (5) |
| BRC | 11/2018 | | 991 | MXN | 19,252 | 0 | (43) |
| BRC | 12/2018 | JPY | 2,633,500 | \$ | 23,394 | 2 | 0 |
| CBK | 11/2018 | ARS | 116,791 | | 3,169 | 0 | (62) |
| CBK | 11/2018 | CAD | 286,956 | | 220,829 | 2,321 | 0 |
| CBK | 11/2018 | CHF | 3,639 | | 3,702 | 81 | 0 |
| CBK | 11/2018 | EUR | 15,751 | | 18,143 | 296 | 0 |
| CBK | 11/2018 | MXN | 129,477 | | 6,591 | 211 | 0 |
| CBK | 11/2018 | NZD | 15,248 | | 9,993 | 35 | 0 |
| CBK | 11/2018 | \$ | 2,759 | ARS | 116,791 | 472 | 0 |
| CBK | 11/2018 | | 397 | | 15,434 | 24 | 0 |
| CBK | 11/2018 | | 5,935 | | 242,516 | 570 | 0 |

| 取引相手 | 決済月 | 受渡通貨 | 受取通貨 | 未実現評価損益 | | |
|------|---------|------|------------|---------------|--------|----------|
| | | | | 資産 | 負債 | |
| CBK | 11/2018 | | 1,115 | 43,620 | 87 | 0 |
| CBK | 11/2018 | | 101,652 | CAD 132,365 | 0 | (860) |
| CBK | 11/2018 | | 8,839 | EUR 7,626 | 0 | (198) |
| CBK | 12/2018 | NGN | 571,568 | \$ 1,534 | 0 | (33) |
| CBK | 12/2018 | \$ | 20,618 | RUB 1,379,086 | 258 | 0 |
| CBK | 01/2019 | | 3,745 | ARS 153,084 | 95 | 0 |
| DUB | 11/2018 | BRL | 22,545 | \$ 5,502 | 0 | (565) |
| DUB | 11/2018 | \$ | 6,039 | BRL 22,545 | 28 | 0 |
| DUB | 12/2018 | BRL | 22,545 | \$ 6,025 | 0 | (25) |
| DUB | 12/2018 | \$ | 1,622 | ARS 68,938 | 172 | 0 |
| DUB | 12/2018 | | 2,741 | 113,247 | 210 | 0 |
| FBF | 01/2019 | | 72,961 | RUB 4,945,865 | 1,561 | 0 |
| FRM | 11/2018 | NGN | 546,100 | \$ 1,506 | 2 | 0 |
| GLM | 11/2018 | ARS | 87,536 | 2,375 | 0 | (46) |
| GLM | 11/2018 | EUR | 5,508 | 6,384 | 143 | 0 |
| GLM | 11/2018 | GBP | 654,509 | 859,623 | 23,324 | 0 |
| GLM | 11/2018 | MXN | 141,629 | 7,277 | 298 | 0 |
| GLM | 11/2018 | \$ | 2,200 | ARS 87,536 | 222 | 0 |
| GLM | 11/2018 | | 11,632 | EUR 10,108 | 0 | (179) |
| GLM | 11/2018 | | 1,729 | MXN 33,330 | 0 | (86) |
| GLM | 11/2018 | | 5,680 | TRY 37,120 | 831 | 0 |
| GLM | 11/2018 | ZAR | 24,472 | \$ 1,753 | 103 | (8) |
| GLM | 01/2019 | \$ | 37,160 | TRY 235,000 | 2,914 | 0 |
| JPM | 11/2018 | JPY | 28,415,095 | \$ 252,344 | 560 | 0 |
| JPM | 11/2018 | MXN | 111,575 | 5,485 | 0 | (13) |
| JPM | 11/2018 | NGN | 387,398 | 1,036 | 0 | (31) |
| JPM | 11/2018 | NZD | 138,560 | 92,080 | 1,600 | 0 |
| JPM | 11/2018 | \$ | 68,637 | AUD 96,137 | 0 | (500) |
| JPM | 11/2018 | | 10,216 | CAD 13,370 | 0 | (35) |
| JPM | 11/2018 | | 14,228 | EUR 12,259 | 0 | (338) |
| JPM | 11/2018 | | 9,635 | GBP 7,515 | 0 | (32) |
| JPM | 11/2018 | | 251,181 | MXN 4,879,789 | 0 | (10,723) |
| JPM | 11/2018 | | 1,065 | NGN 387,398 | 2 | 0 |
| JPM | 11/2018 | | 13,200 | RUB 897,334 | 429 | 0 |
| JPM | 11/2018 | | 78,390 | TRY 519,100 | 13,498 | 0 |
| JPM | 11/2018 | | 2,240 | ZAR 32,630 | 0 | (30) |
| JPM | 12/2018 | | 19,363 | CAD 25,412 | 0 | (1) |
| JPM | 12/2018 | | 13,492 | RUB 900,869 | 145 | 0 |
| JPM | 01/2019 | NGN | 232,162 | \$ 622 | 0 | (13) |
| JPM | 01/2019 | | 594,836 | 1,573 | 0 | (49) |
| JPM | 01/2019 | \$ | 1,248 | ARS 47,430 | 0 | (56) |
| JPM | 02/2019 | ZAR | 32,630 | \$ 2,212 | 30 | 0 |

| 取引相手 | 決済月 | 受渡通貨 | | 受取通貨 | 未実現評価損益 | | | |
|--------------------|---------|------|-----------|------|------------|----------------|-----------|-----------------|
| | | | | | 資産 | 負債 | | |
| MYI | 11/2018 | ARS | 99,189 | | 2,691 | 0 | (53) | |
| MYI | 11/2018 | EUR | 1,046,024 | | 1,228,812 | 43,615 | 0 | |
| MYI | 11/2018 | \$ | 2,324 | ARS | 99,189 | 420 | 0 | |
| MYI | 12/2018 | | 2,874 | RUB | 198,448 | 130 | 0 | |
| SCX | 11/2018 | AUD | 7,565 | \$ | 5,472 | 111 | 0 | |
| SCX | 11/2018 | NGN | 789,962 | | 2,094 | 0 | (75) | |
| SCX | 11/2018 | | 128,668 | | 336 | 0 | (19) | |
| SCX | 11/2018 | \$ | 8,364 | AUD | 11,763 | 16 | (43) | |
| SCX | 11/2018 | | 810,790 | GBP | 634,990 | 569 | 0 | |
| SCX | 11/2018 | | 354 | NGN | 128,668 | 1 | 0 | |
| SCX | 12/2018 | GBP | 634,990 | \$ | 811,915 | 0 | (626) | |
| SCX | 12/2018 | \$ | 4,418 | EUR | 3,894 | 6 | 0 | |
| SCX | 01/2019 | NGN | 581,826 | \$ | 1,565 | 0 | (24) | |
| SCX | 01/2019 | \$ | 7,308 | TRY | 48,405 | 946 | 0 | |
| SOG | 11/2018 | CAD | 15,179 | \$ | 11,742 | 184 | 0 | |
| SOG | 11/2018 | EUR | 20,182 | SEK | 210,372 | 528 | (377) | |
| SOG | 11/2018 | \$ | 786 | MXN | 14,808 | 0 | (56) | |
| SOG | 12/2018 | | 71,260 | RUB | 4,760,721 | 806 | 0 | |
| SSB | 11/2018 | CAD | 9,680 | \$ | 7,361 | 0 | (14) | |
| SSB | 11/2018 | | 3,620 | | 2,753 | 0 | (5) | |
| SSB | 11/2018 | CHF | 634 | | 660 | 29 | 0 | |
| SSB | 11/2018 | JPY | 2,633,500 | | 23,414 | 78 | 0 | |
| SSB | 11/2018 | \$ | 12,954 | AUD | 18,175 | 0 | (73) | |
| SSB | 11/2018 | | 7,275 | CAD | 9,532 | 0 | (16) | |
| SSB | 12/2018 | CAD | 3,820 | \$ | 2,905 | 0 | (5) | |
| TOR | 11/2018 | \$ | 22,374 | CAD | 29,112 | 0 | (206) | |
| TOR | 11/2018 | | 3,156 | CHF | 3,146 | 0 | (24) | |
| UAG | 11/2018 | | 251,049 | AUD | 354,153 | 0 | (43) | |
| UAG | 11/2018 | | 1,180,268 | EUR | 1,037,290 | 0 | (4,967) | |
| UAG | 11/2018 | | 123,217 | JPY | 13,576,480 | 0 | (2,806) | |
| UAG | 11/2018 | | 2,300 | RUB | 155,410 | 60 | 0 | |
| UAG | 12/2018 | AUD | 354,153 | \$ | 251,128 | 33 | 0 | |
| UAG | 12/2018 | EUR | 1,037,290 | | 1,183,214 | 4,834 | 0 | |
| UAG | 12/2018 | NZD | 138,560 | | 90,553 | 43 | 0 | |
| 外国為替先渡し契約合計 | | | | | \$ | 120,226 | \$ | (26,276) |

● 売建オプション

クレジットデフォルトスワップション

単位:千

| 取引相手 | 銘柄 | プロテクション 買い/売り | 行使レート | 満期日 | 想定元本 | プレミアム (受取額) | 市場価格 |
|------------------|-----------------------|------------------|----------|------------|-----------|-------------------|-------------------|
| BOA | Put - CDX.HY-30 Index | 売り | 103.000% | 11/21/2018 | \$ 15,800 | \$ (47) | \$ (12) |
| BOA | Put - CDX.HY-31 Index | 売り | 101.000% | 11/21/2018 | 31,100 | (33) | (18) |
| BOA | Put - CDX.IG-30 Index | 売り | 0.750% | 11/21/2018 | 62,200 | (58) | (16) |
| BOA | Put - CDX.HY-30 Index | 売り | 103.000% | 12/19/2018 | 15,600 | (42) | (42) |
| BOA | Put - CDX.IG-30 Index | 売り | 0.800% | 12/19/2018 | 62,500 | (49) | (35) |
| BOA | Put - CDX.HY-31 Index | 売り | 102.500% | 01/16/2019 | 17,800 | (89) | (116) |
| BOA | Put - CDX.IG-31 Index | 売り | 0.900% | 01/16/2019 | 121,500 | (114) | (139) |
| BPS | Put - CDX.HY-30 Index | 売り | 101.000% | 11/21/2018 | 97,700 | (1,185) | (40) |
| BPS | Put - CDX.IG-30 Index | 売り | 0.800% | 11/21/2018 | 124,500 | (110) | (20) |
| BPS | Put - CDX.IG-31 Index | 売り | 0.800% | 11/21/2018 | 125,300 | (82) | (45) |
| BPS | Put - CDX.HY-30 Index | 売り | 103.000% | 12/19/2018 | 31,300 | (113) | (85) |
| BPS | Put - CDX.IG-31 Index | 売り | 0.850% | 01/16/2019 | 93,250 | (93) | (129) |
| BPS | Put - CDX.IG-31 Index | 売り | 1.000% | 01/16/2019 | 31,300 | (24) | (25) |
| BPS | Put - CDX.HY-31 Index | 売り | 102.000% | 02/20/2019 | 22,300 | (164) | (203) |
| BRC | Put - CDX.HY-31 Index | 売り | 102.000% | 12/19/2018 | 22,300 | (82) | (70) |
| CBK | Put - CDX.HY-30 Index | 売り | 103.500% | 11/21/2018 | 6,200 | (19) | (6) |
| CBK | Put - CDX.HY-30 Index | 売り | 102.000% | 12/19/2018 | 15,600 | (43) | (31) |
| CBK | Put - CDX.HY-30 Index | 売り | 103.000% | 12/19/2018 | 31,100 | (84) | (84) |
| CBK | Put - CDX.IG-31 Index | 売り | 0.800% | 12/19/2018 | 373,300 | (336) | (371) |
| CBK | Put - CDX.HY-31 Index | 売り | 101.000% | 01/16/2019 | 13,200 | (54) | (60) |
| CBK | Put - CDX.HY-31 Index | 売り | 102.000% | 01/16/2019 | 21,600 | (86) | (125) |
| GST | Put - CDX.IG-30 Index | 売り | 0.850% | 11/21/2018 | 30,800 | (31) | (4) |
| GST | Put - CDX.IG-31 Index | 売り | 0.900% | 01/16/2019 | 15,000 | (21) | (17) |
| MYC | Put - CDX.HY-30 Index | 売り | 103.000% | 11/21/2018 | 6,200 | (23) | (5) |
| MYC | Put - CDX.IG-30 Index | 売り | 0.800% | 11/21/2018 | 31,100 | (28) | (5) |
| MYC | Put - CDX.HY-30 Index | 売り | 104.000% | 12/19/2018 | 61,400 | (866) | (239) |
| MYC | Put - CDX.HY-31 Index | 売り | 102.000% | 01/16/2019 | 9,300 | (37) | (54) |
| 売建オプション合計 | | | | | | \$ (3,913) | \$ (1,996) |

●スワップ契約

クレジットデフォルトスワップ(社債・ソブリン債・地方債)－売り

単位:千

| 取引相手 | 参照債務 | 受取 固定金利 | 満期日 | 2018/10/31時点の 信用スプレッド | 想定元本 | プレミアム支払額 (受取額) | 未実現 評価損益 | スワップ契約時価 | |
|------|--|------------|------------|--------------------------|----------|-------------------|-------------|----------|---------|
| | | | | | | | | 資産 | 負債 |
| BOA | Brazil Government International Bond | 1.000% | 12/20/2022 | 1.704% | \$ 2,700 | \$ (89) | \$ 20 | \$ 0 | \$ (69) |
| BOA | Brazil Government International Bond | 1.000% | 06/20/2023 | 1.887% | 6,500 | (377) | 144 | 0 | (233) |
| BOA | Colombia Government International Bond | 1.000% | 12/20/2022 | 1.039% | 1,500 | 5 | (6) | 0 | (1) |
| BOA | Gazprom OAO Via Gaz Capital S.A. | 1.000% | 06/20/2020 | 1.172% | 100 | (15) | 15 | 0 | 0 |
| BOA | Mexico Government International Bond | 1.000% | 06/20/2022 | 1.098% | 4,000 | (8) | 0 | 0 | (8) |
| BOA | Mexico Government International Bond | 1.000% | 06/20/2023 | 1.325% | 60,200 | (662) | (97) | 0 | (759) |
| BOA | Russia Government International Bond | 1.000% | 12/20/2020 | 0.993% | 790 | (63) | 64 | 1 | 0 |
| BOA | Russia Government International Bond | 1.000% | 12/20/2021 | 1.114% | 200 | (8) | 7 | 0 | (1) |
| BOA | Russia Government International Bond | 1.000% | 12/20/2023 | 1.467% | 800 | (21) | 4 | 0 | (17) |
| BOA | Russia Government International Bond | 1.000% | 09/20/2024 | 1.602% | 300 | (30) | 22 | 0 | (8) |
| BOA | South Africa Government International Bond | 1.000% | 06/20/2023 | 2.236% | 7,000 | (403) | 54 | 0 | (349) |
| BPS | Brazil Government International Bond | 1.000% | 06/20/2022 | 1.595% | 4,400 | (206) | 123 | 0 | (83) |
| BPS | Brazil Government International Bond | 1.000% | 12/20/2022 | 1.704% | 24,100 | (1,079) | 466 | 0 | (613) |
| BPS | Mexico Government International Bond | 1.000% | 12/20/2023 | 1.441% | 9,800 | (122) | (67) | 0 | (189) |
| BPS | Petrobras Global Finance BV | 1.000% | 12/20/2019 | 1.025% | 1,950 | (234) | 235 | 1 | 0 |
| BPS | Petrobras Global Finance BV | 1.000% | 03/20/2020 | 1.179% | 400 | (70) | 70 | 0 | 0 |
| BPS | Petrobras Global Finance BV | 1.000% | 06/20/2021 | 1.684% | 200 | (56) | 53 | 0 | (3) |
| BPS | Petroleos Mexicanos | 1.000% | 06/20/2022 | 2.071% | 3,500 | (157) | 36 | 0 | (121) |
| BPS | Russia Government International Bond | 1.000% | 06/20/2023 | 1.380% | 23,100 | (662) | 319 | 0 | (343) |
| BRC | Argentina Government International Bond | 5.000% | 12/20/2022 | 5.990% | 1,900 | 214 | (267) | 0 | (53) |
| BRC | Argentina Government International Bond | 5.000% | 06/20/2023 | 6.064% | 4,200 | 52 | (192) | 0 | (140) |
| BRC | Brazil Government International Bond | 1.000% | 12/20/2022 | 1.704% | 7,100 | (280) | 100 | 0 | (180) |
| BRC | Brazil Government International Bond | 1.000% | 06/20/2023 | 1.887% | 8,600 | (443) | 134 | 0 | (309) |
| BRC | Colombia Government International Bond | 1.000% | 12/20/2022 | 1.039% | 1,800 | 3 | (3) | 0 | 0 |
| BRC | Mexico Government International Bond | 1.000% | 12/20/2022 | 1.182% | 10,525 | (24) | (37) | 0 | (61) |
| BRC | Mexico Government International Bond | 1.000% | 12/20/2023 | 1.441% | 600 | (12) | 0 | 0 | (12) |
| BRC | Panama Government International Bond | 1.000% | 06/20/2022 | 0.443% | 500 | 3 | 7 | 10 | 0 |
| BRC | Petrobras Global Finance BV | 1.000% | 12/20/2019 | 1.025% | 770 | (79) | 80 | 1 | 0 |
| BRC | Petrobras Global Finance BV | 1.000% | 06/20/2021 | 1.684% | 4,400 | (1,123) | 1,053 | 0 | (70) |
| BRC | Petrobras Global Finance BV | 1.000% | 12/20/2021 | 1.861% | 10,000 | (1,393) | 1,153 | 0 | (240) |
| BRC | Petroleos Mexicanos | 1.000% | 12/20/2021 | 1.840% | 700 | (63) | 46 | 0 | (17) |
| BRC | Russia Government International Bond | 1.000% | 06/20/2019 | 0.720% | 100 | (6) | 6 | 0 | 0 |
| BRC | Russia Government International Bond | 1.000% | 12/20/2020 | 0.993% | 800 | (66) | 67 | 1 | 0 |
| BRC | Russia Government International Bond | 1.000% | 12/20/2022 | 1.272% | 2,600 | (50) | 26 | 0 | (24) |
| BRC | Russia Government International Bond | 1.000% | 09/20/2024 | 1.602% | 300 | (25) | 16 | 0 | (9) |
| BRC | South Africa Government International Bond | 1.000% | 06/20/2021 | 1.797% | 2,400 | (153) | 108 | 0 | (45) |
| BRC | South Africa Government International Bond | 1.000% | 12/20/2021 | 1.888% | 500 | (35) | 23 | 0 | (12) |
| BRC | South Africa Government International Bond | 1.000% | 06/20/2023 | 2.236% | 1,700 | (104) | 19 | 0 | (85) |

| 取引相手 | 参照債券 | 受取 | | 2018/10/31時点の 信用スプレッド | 想定元本 | プレミアム支払額 (受取額) | 未実現 評価損益 | スワップ契約時価 | |
|------|--|--------|------------|--------------------------|----------|-------------------|-------------|----------|---------|
| | | 固定金利 | 満期日 | | | | | 資産 | 負債 |
| CBK | Argentina Government International Bond | 5.000% | 06/20/2022 | 5.953% | 2,000 | 128 | (175) | 0 | (47) |
| CBK | Argentina Government International Bond | 5.000% | 12/20/2022 | 5.990% | 1,900 | 193 | (245) | 0 | (52) |
| CBK | Argentina Government International Bond | 5.000% | 06/20/2023 | 6.064% | 4,074 | 106 | (242) | 0 | (136) |
| CBK | Brazil Government International Bond | 1.000% | 12/20/2022 | 1.704% | 6,100 | (237) | 82 | 0 | (155) |
| CBK | Brazil Government International Bond | 1.000% | 06/20/2023 | 1.887% | 6,500 | (366) | 133 | 0 | (233) |
| CBK | Colombia Government International Bond | 1.000% | 12/20/2022 | 1.039% | 7,800 | (25) | 22 | 0 | (3) |
| CBK | Mexico Government International Bond | 1.000% | 06/20/2023 | 1.325% | 5,300 | (54) | (13) | 0 | (67) |
| CBK | Mexico Government International Bond | 1.000% | 12/20/2023 | 1.441% | 60,755 | (786) | (382) | 0 | (1,168) |
| CBK | Petrobras Global Finance BV | 1.000% | 12/20/2019 | 1.025% | 200 | (22) | 22 | 0 | 0 |
| CBK | Qatar Government International Bond | 1.000% | 12/20/2018 | 0.150% | 9,500 | 55 | (33) | 22 | 0 |
| CBK | Russia Government International Bond | 1.000% | 06/20/2019 | 0.720% | 4,000 | (267) | 278 | 11 | 0 |
| CBK | Russia Government International Bond | 1.000% | 12/20/2020 | 0.993% | 2,200 | (171) | 174 | 3 | 0 |
| CBK | Russia Government International Bond | 1.000% | 06/20/2024 | 1.561% | 200 | (21) | 16 | 0 | (5) |
| CBK | Russia Government International Bond | 1.000% | 09/20/2024 | 1.602% | 900 | (78) | 51 | 0 | (27) |
| CBK | Saudi Government International Bond | 1.000% | 06/20/2022 | 0.691% | 3,200 | 8 | 30 | 38 | 0 |
| CBK | Shire Acquisitions Investments Ireland DAC | 1.000% | 12/20/2021 | 1.023% | EUR 700 | (26) | 26 | 0 | 0 |
| DUB | Argentina Government International Bond | 5.000% | 12/20/2022 | 5.990% | \$ 2,800 | 295 | (373) | 0 | (78) |
| DUB | Brazil Government International Bond | 1.000% | 12/20/2022 | 1.704% | 10,000 | (361) | 107 | 0 | (254) |
| DUB | Colombia Government International Bond | 1.000% | 12/20/2022 | 1.039% | 6,800 | 21 | (24) | 0 | (3) |
| DUB | Mexico Government International Bond | 1.000% | 12/20/2023 | 0.000% | 1,100 | (21) | 1 | 0 | (20) |
| DUB | Peru Government International Bond | 1.000% | 06/20/2022 | 0.561% | 2,500 | 23 | 18 | 41 | 0 |
| DUB | Petroleos Mexicanos | 1.000% | 12/20/2021 | 1.840% | 100 | (9) | 7 | 0 | (2) |
| DUB | Petroleos Mexicanos | 1.000% | 06/20/2022 | 2.071% | 1,500 | (69) | 17 | 0 | (52) |
| DUB | South Africa Government International Bond | 1.000% | 12/20/2021 | 1.888% | 700 | (49) | 31 | 0 | (18) |
| FBF | Argentina Government International Bond | 5.000% | 12/20/2022 | 5.990% | 400 | 46 | (57) | 0 | (11) |
| FBF | Brazil Government International Bond | 1.000% | 12/20/2022 | 1.704% | 800 | (31) | 10 | 0 | (21) |
| FBF | Mexico Government International Bond | 1.000% | 06/20/2022 | 1.098% | 10,100 | (7) | (15) | 0 | (22) |
| FBF | Panama Government International Bond | 1.000% | 06/20/2022 | 0.443% | 1,500 | 9 | 22 | 31 | 0 |
| GST | Argentina Government International Bond | 5.000% | 06/20/2022 | 5.953% | 2,000 | 128 | (175) | 0 | (47) |
| GST | Argentina Government International Bond | 5.000% | 12/20/2022 | 5.990% | 3,300 | 372 | (463) | 0 | (91) |
| GST | Brazil Government International Bond | 1.000% | 06/20/2023 | 1.887% | 38,200 | (1,829) | 459 | 0 | (1,370) |
| GST | Colombia Government International Bond | 1.000% | 12/20/2022 | 1.039% | 3,900 | (42) | 41 | 0 | (1) |
| GST | Indonesia Government International Bond | 1.000% | 12/20/2023 | 1.567% | 8,600 | (127) | (86) | 0 | (213) |
| GST | Mexico Government International Bond | 1.000% | 06/20/2023 | 1.325% | 109,700 | (906) | (476) | 0 | (1,382) |
| GST | Mexico Government International Bond | 1.000% | 12/20/2023 | 1.441% | 4,300 | (86) | 3 | 0 | (83) |
| GST | Petrobras Global Finance BV | 1.000% | 12/20/2019 | 1.025% | 1,150 | (118) | 119 | 1 | 0 |
| GST | Petrobras Global Finance BV | 1.000% | 03/20/2020 | 1.179% | 200 | (30) | 29 | 0 | (1) |
| GST | Petrobras Global Finance BV | 1.000% | 09/20/2020 | 1.366% | 160 | (23) | 22 | 0 | (1) |
| GST | Petrobras Global Finance BV | 1.000% | 06/20/2021 | 1.684% | 1,115 | (300) | 283 | 0 | (17) |
| GST | Petrobras Global Finance BV | 1.000% | 12/20/2021 | 1.861% | 5,800 | (907) | 767 | 0 | (140) |

| 取引相手 | 参照債務 | 受取 | | 2018/10/31時点の 信用スプレッド | 想定元本 | プレミアム支払額 (受取額) | 未実現 評価損益 | スワップ契約時価 | |
|------|--|--------|------------|--------------------------|---------|-------------------|-------------|----------|-------------|
| | | 固定金利 | 満期日 | | | | | 資産 | 負債 |
| GST | Petrobras Global Finance BV | 1.000% | 06/20/2022 | 2.106% | 1,700 | (154) | 93 | 0 | (61) |
| GST | Petrobras Global Finance BV | 1.000% | 12/20/2022 | 2.292% | 2,200 | (125) | 21 | 0 | (104) |
| GST | Petroleos Mexicanos | 1.000% | 12/20/2021 | 1.840% | 100 | (9) | 7 | 0 | (2) |
| GST | Russia Government International Bond | 1.000% | 06/20/2019 | 0.720% | 200 | (12) | 13 | 1 | 0 |
| GST | Russia Government International Bond | 1.000% | 03/20/2020 | 0.920% | 100 | (19) | 19 | 0 | 0 |
| GST | Russia Government International Bond | 1.000% | 12/20/2022 | 1.272% | 41,150 | (900) | 521 | 0 | (379) |
| GST | Russia Government International Bond | 1.000% | 12/20/2023 | 1.467% | 101,700 | (1,639) | (432) | 0 | (2,071) |
| GST | Saudi Government International Bond | 1.000% | 06/20/2022 | 0.691% | 2,500 | 5 | 24 | 29 | 0 |
| GST | South Africa Government International Bond | 1.000% | 06/20/2021 | 1.797% | 500 | (32) | 23 | 0 | (9) |
| GST | South Africa Government International Bond | 1.000% | 12/20/2021 | 1.888% | 2,400 | (168) | 108 | 0 | (60) |
| GST | South Africa Government International Bond | 1.000% | 12/20/2023 | 2.351% | 1,500 | (77) | (12) | 0 | (89) |
| JPM | Argentina Government International Bond | 5.000% | 06/20/2023 | 6.064% | 600 | 4 | (24) | 0 | (20) |
| JPM | Mexico Government International Bond | 1.000% | 06/20/2022 | 1.098% | 500 | 0 | (1) | 0 | (1) |
| JPM | Mexico Government International Bond | 1.000% | 12/20/2023 | 1.441% | 10,500 | (113) | (89) | 0 | (202) |
| JPM | Petrobras Global Finance BV | 1.000% | 12/20/2019 | 1.025% | 100 | (11) | 11 | 0 | 0 |
| JPM | Petrobras Global Finance BV | 1.000% | 12/20/2021 | 1.861% | 300 | (49) | 42 | 0 | (7) |
| JPM | Petrobras Global Finance BV | 1.000% | 06/20/2022 | 2.106% | 1,000 | (78) | 42 | 0 | (36) |
| JPM | Russia Government International Bond | 1.000% | 06/20/2019 | 0.720% | 1,700 | (114) | 119 | 5 | 0 |
| JPM | Russia Government International Bond | 1.000% | 09/20/2020 | 0.975% | 1,000 | (111) | 112 | 1 | 0 |
| JPM | Russia Government International Bond | 1.000% | 12/20/2021 | 1.114% | 900 | (35) | 33 | 0 | (2) |
| JPM | Russia Government International Bond | 1.000% | 06/20/2023 | 1.380% | 4,100 | (138) | 77 | 0 | (61) |
| JPM | Saudi Government International Bond | 1.000% | 06/20/2022 | 0.691% | 300 | 2 | 2 | 4 | 0 |
| JPM | South Africa Government International Bond | 1.000% | 12/20/2021 | 1.888% | 1,800 | (127) | 82 | 0 | (45) |
| JPM | South Africa Government International Bond | 1.000% | 06/20/2023 | 2.236% | 20,500 | (1,301) | 280 | 0 | (1,021) |
| JPM | South Africa Government International Bond | 1.000% | 12/20/2023 | 2.351% | 10,100 | (575) | (26) | 0 | (601) |
| MYC | Argentina Government International Bond | 5.000% | 06/20/2022 | 5.953% | 1,000 | 66 | (89) | 0 | (23) |
| MYC | Argentina Government International Bond | 5.000% | 12/20/2022 | 5.990% | 3,900 | 441 | (549) | 0 | (108) |
| MYC | Brazil Government International Bond | 1.000% | 12/20/2022 | 1.704% | 13,800 | (479) | 128 | 0 | (351) |
| MYC | Colombia Government International Bond | 1.000% | 12/20/2022 | 1.039% | 3,800 | 13 | (14) | 0 | (1) |
| MYC | Novo Banco S.A. | 5.000% | 12/20/2021 | N/A | EUR 200 | (55) | 34 | 0 | (21) |
| MYC | Panama Government International Bond | 1.000% | 06/20/2022 | 0.443% | \$ 500 | 2 | 8 | 10 | 0 |
| MYC | Petrobras Global Finance BV | 1.000% | 12/20/2019 | 1.025% | 1,000 | (93) | 93 | 0 | 0 |
| MYC | Russia Government International Bond | 1.000% | 12/20/2020 | 0.993% | 100 | (12) | 13 | 1 | 0 |
| MYC | Russia Government International Bond | 1.000% | 06/20/2023 | 1.380% | 26,000 | (542) | 155 | 0 | (387) |
| MYC | Saudi Government International Bond | 1.000% | 06/20/2022 | 0.691% | 7,300 | 17 | 69 | 86 | 0 |
| MYC | South Africa Government International Bond | 1.000% | 12/20/2021 | 1.888% | 300 | (21) | 14 | 0 | (7) |
| MYC | South Africa Government International Bond | 1.000% | 12/20/2022 | 2.094% | 3,500 | (73) | (66) | 0 | (139) |
| UAG | Park Aerospace Holdings Ltd. | 5.000% | 07/01/2020 | 5.341% | 1,400 | 82 | 5 | 87 | 0 |
| | | | | | | \$ (19,855) | \$ 4,658 | \$ 385 | \$ (15,582) |

クレジットデフォルトスワップ(クレジット・インデックス) ー 売り

単位:千

| 取引相手 | インデックス/ トランシェ | 受取 固定金利 | 満期日 | 想定元本 | プレミアム支払額 (受取額) | 未実現 評価損益 | スワップ契約時価 | |
|------|---------------------|------------|------------|-----------|-------------------|-------------|----------|------------|
| | | | | | | | 資産 | 負債 |
| BOA | ABX.HE.AAA-06 Index | 0.110% | 05/25/2046 | \$ 16,786 | \$ (3,315) | \$ 2,100 | \$ 0 | \$ (1,215) |
| BOA | CMBX.AAA-6 Index | 0.500% | 05/11/2063 | 3,525 | (73) | 102 | 29 | 0 |
| BOA | CMBX.AAA-7 Index | 0.500% | 01/17/2047 | 3,500 | (109) | 140 | 31 | 0 |
| DUB | CMBX.AAA-10 Index | 0.500% | 11/17/2059 | 66,100 | (300) | 117 | 0 | (183) |
| DUB | CMBX.AAA-11 Index | 0.500% | 11/18/2054 | 92,000 | (460) | (284) | 0 | (744) |
| DUB | CMBX.AAA-7 Index | 0.500% | 01/17/2047 | 5,600 | (242) | 293 | 51 | 0 |
| DUB | CMBX.AAA-8 Index | 0.500% | 10/17/2057 | 8,800 | (560) | 618 | 58 | 0 |
| DUB | CMBX.AAA-9 Index | 0.500% | 09/17/2058 | 12,300 | (425) | 457 | 32 | 0 |
| FBF | CMBX.AAA-10 Index | 0.500% | 11/17/2059 | 38,800 | (830) | 723 | 0 | (107) |
| FBF | CMBX.AAA-11 Index | 0.500% | 11/18/2054 | 79,000 | (422) | (217) | 0 | (639) |
| FBF | CMBX.AAA-6 Index | 0.500% | 05/11/2063 | 4,896 | (107) | 147 | 40 | 0 |
| FBF | CMBX.AAA-7 Index | 0.500% | 01/17/2047 | 14,900 | (404) | 538 | 134 | 0 |
| FBF | CMBX.AAA-8 Index | 0.500% | 10/17/2057 | 2,900 | (180) | 200 | 20 | 0 |
| FBF | CMBX.AAA-9 Index | 0.500% | 09/17/2058 | 14,300 | (581) | 618 | 37 | 0 |
| GST | CMBX.AAA-10 Index | 0.500% | 11/17/2059 | 126,300 | (1,397) | 1,048 | 0 | (349) |
| GST | CMBX.AAA-11 Index | 0.500% | 11/18/2054 | 34,500 | (162) | (116) | 0 | (278) |
| GST | CMBX.AAA-6 Index | 0.500% | 05/11/2063 | 27,515 | 172 | 54 | 226 | 0 |
| GST | CMBX.AAA-7 Index | 0.500% | 01/17/2047 | 3,400 | (108) | 139 | 31 | 0 |
| GST | CMBX.AAA-8 Index | 0.500% | 10/17/2057 | 13,800 | (714) | 806 | 92 | 0 |
| GST | CMBX.AAA-9 Index | 0.500% | 09/17/2058 | 47,200 | (1,615) | 1,736 | 121 | 0 |
| JPS | CMBX.AAA-10 Index | 0.500% | 11/17/2059 | 5,400 | (101) | 86 | 0 | (15) |
| JPS | CMBX.AAA-11 Index | 0.500% | 11/18/2054 | 28,300 | (224) | (5) | 0 | (229) |
| JPS | CMBX.AAA-9 Index | 0.500% | 09/17/2058 | 4,200 | (173) | 183 | 10 | 0 |
| MEI | CMBX.AAA-6 Index | 0.500% | 05/11/2063 | 1,175 | (11) | 21 | 10 | 0 |
| MEI | CMBX.AAA-7 Index | 0.500% | 01/17/2047 | 1,200 | (65) | 76 | 11 | 0 |
| MEI | CMBX.AAA-8 Index | 0.500% | 10/17/2057 | 16,200 | (870) | 978 | 108 | 0 |
| MEI | CMBX.AAA-9 Index | 0.500% | 09/17/2058 | 15,600 | (665) | 705 | 40 | 0 |
| MYC | ABX.HE.AAA-06 Index | 0.110% | 05/25/2046 | 15 | (3) | 2 | 0 | (1) |
| MYC | CMBX.AAA-10 Index | 0.500% | 11/17/2059 | 63,200 | (1,929) | 1,754 | 0 | (175) |
| MYC | CMBX.AAA-11 Index | 0.500% | 11/18/2054 | 60,700 | (517) | 26 | 0 | (491) |
| MYC | CMBX.AAA-6 Index | 0.500% | 05/11/2063 | 9,792 | (130) | 211 | 81 | 0 |
| MYC | CMBX.AAA-7 Index | 0.500% | 01/17/2047 | 800 | (25) | 32 | 7 | 0 |
| MYC | CMBX.AAA-9 Index | 0.500% | 09/17/2058 | 10,500 | (519) | 546 | 27 | 0 |
| SAL | CMBX.AAA-10 Index | 0.500% | 11/17/2059 | 128,105 | (1,522) | 1,167 | 0 | (355) |
| SAL | CMBX.AAA-11 Index | 0.500% | 11/18/2054 | 271,100 | (1,669) | (523) | 0 | (2,192) |
| SAL | CMBX.AAA-6 Index | 0.500% | 05/11/2063 | 37,796 | 242 | 69 | 311 | 0 |
| SAL | CMBX.AAA-9 Index | 0.500% | 09/17/2058 | 87,900 | (607) | 831 | 224 | 0 |
| UAG | CMBX.AAA-7 Index | 0.500% | 01/17/2047 | 600 | (27) | 32 | 5 | 0 |
| UAG | CMBX.AAA-8 Index | 0.500% | 10/17/2057 | 1,600 | (95) | 106 | 11 | 0 |
| | | | | | \$ (20,742) | \$ 15,516 | \$ 1,747 | \$ (6,973) |

トータル・リターン・スワップ

単位:千

| 取引相手 | 参照債務に係る トータル・リターン 支払/受取 | 参照債務 | 株式または ユニット数 | | 想定元本 | 満期日 | プレミアム支払額 (受取額) | 未実現 評価損益 | スワップ契約時価 | |
|-----------------|-------------------------------|--------------------------------------|----------------|---------|----------|------------|--------------------|------------------|-----------------|--------------------|
| | | | 変動金利 | ユニット数 | | | | | 資産 | 負債 |
| GST | 受取 | iBoxx USD Liquid High Yield Index | N/A | 3-Month | \$ 2,000 | 06/20/2019 | \$ (9) | \$ (12) | \$ 0 | \$ (21) |
| JPM | 受取 | iBoxx USD Liquid High Yield Index | N/A | 3-Month | 400 | 12/20/2018 | (2) | (4) | 0 | (6) |
| JPM | 受取 | iBoxx USD Liquid High Yield Index | N/A | 3-Month | 3,700 | 03/20/2019 | (20) | (27) | 0 | (47) |
| MYC | 受取 | iBoxx USD Liquid High Yield Index | N/A | 3-Month | 900 | 12/20/2018 | (5) | (9) | 0 | (14) |
| SOG | 受取 | iBoxx USD Liquid High Yield Index | N/A | 3-Month | 1,800 | 03/20/2019 | (7) | (1) | 0 | (8) |
| SOG | 受取 | iBoxx USD Liquid High Yield Index | N/A | 3-Month | 1,800 | 06/20/2019 | (7) | (7) | 0 | (14) |
| | | | | | | | \$ (50) | \$ (60) | \$ 0 | \$ (110) |
| スワップ契約合計 | | | | | | | \$ (40,647) | \$ 20,144 | \$ 2,132 | \$ (22,665) |

運用計算書

2018年10月31日に終了した期間

(金額単位:千米ドル)

収益:

| | | |
|---------------|----|---------|
| 受取利息(外国税額控除後) | \$ | 466,864 |
| 受取配当(外国税額控除後) | | 1,292 |
| 雑収入 | | 439 |
| 収益合計 | | 468,595 |

費用:

| | | |
|-------|--|-------|
| 販売手数料 | | 0 |
| 支払利息 | | 8,886 |
| 雑費用 | | 62 |
| 費用合計 | | 8,948 |

| | | |
|--------------|--|---------|
| 純投資損益 | | 459,647 |
|--------------|--|---------|

当期実現損益:

| | | |
|-----------------|--|----------|
| 投資有価証券(外国税額控除後) | | (19,714) |
| 関連投資 | | 0 |
| 上場金融デリバティブ商品 | | 5,884 |
| 店頭金融デリバティブ商品 | | 63,963 |
| 外貨通貨 | | (41,724) |
| 当期実現損益 | | 8,409 |

当期末実現評価損益:

| | | |
|-----------------|--|-----------|
| 投資有価証券(外国税額控除後) | | (360,035) |
| 関連投資 | | 0 |
| 上場金融デリバティブ商品 | | (123,597) |
| 店頭金融デリバティブ商品 | | 97,232 |
| 外貨建資産および負債 | | (1,905) |
| 当期末実現評価損益 | | (388,305) |
| 当期実現および未実現評価損益 | | (379,896) |

| | | |
|------------------------|----|--------|
| 運用の結果による純資産の増減額 | \$ | 79,751 |
| 外国源泉徴収課税額 | \$ | 303 |

野村マネー マザーファンド

運用報告書

第17期（決算日2019年8月19日）

作成対象期間（2018年8月21日～2019年8月19日）

受益者のみなさまへ

平素は格別のご愛顧を賜り、厚く御礼申し上げます。
当作成対象期間の運用状況等についてご報告申し上げます。
今後とも一層のお引立てを賜りますよう、お願い申し上げます。

●当ファンドの仕組みは次の通りです。

| | |
|--------|--|
| 運用方針 | 本邦通貨表示の公社債等に投資を行い、安定した収益と流動性の確保を図ることを目的として運用を行います。 |
| 主な投資対象 | 本邦通貨表示の短期有価証券を主要投資対象とします。 |
| 主な投資制限 | 株式への投資は行いません。 |

野村アセットマネジメント

東京都中央区日本橋 1-12-1

<http://www.nomura-am.co.jp/>

○最近5期の運用実績

| 決算期 | 基準価額 | 騰落率 | | 債組入比率 | 債券先物比率 | 純資産額 |
|-----------------|-------------|----------|---|-----------|--------|---------------|
| | | 騰 | 落 | | | |
| 13期(2015年8月19日) | 円 10,206 | % 0.1 | | % 44.7 | % — | 百万円 22,034 |
| 14期(2016年8月19日) | 10,211 | 0.0 | | 68.6 | — | 19,722 |
| 15期(2017年8月21日) | 10,208 | △0.0 | | 64.0 | — | 17,754 |
| 16期(2018年8月20日) | 10,206 | △0.0 | | 38.7 | — | 13,511 |
| 17期(2019年8月19日) | 10,205 | △0.0 | | 59.3 | — | 8,458 |

*債券先物比率は買い建て比率－売り建て比率。

*当ファンドでは、値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。

○当期中の基準価額と市況等の推移

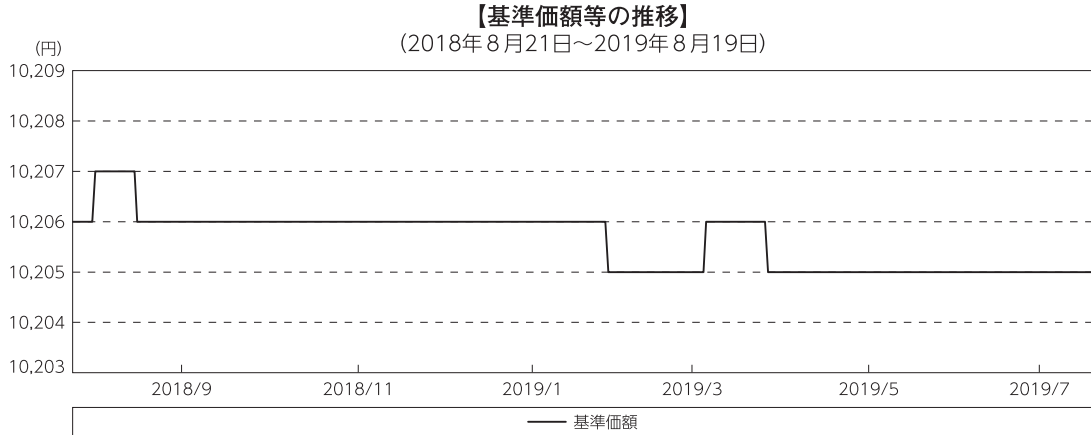
| 年月日 | 基準価額 | 騰落率 | | 債組入比率 | 債券先物比率 |
|--------------------|-------------|--------|---|-----------|--------|
| | | 騰 | 落 | | |
| (期首) 2018年8月20日 | 円 10,206 | % — | | % 38.7 | % — |
| 8月末 | 10,207 | 0.0 | | 40.6 | — |
| 9月末 | 10,206 | 0.0 | | 52.5 | — |
| 10月末 | 10,206 | 0.0 | | 53.1 | — |
| 11月末 | 10,206 | 0.0 | | 41.5 | — |
| 12月末 | 10,206 | 0.0 | | 51.0 | — |
| 2019年1月末 | 10,206 | 0.0 | | 51.1 | — |
| 2月末 | 10,205 | △0.0 | | 55.7 | — |
| 3月末 | 10,205 | △0.0 | | 64.2 | — |
| 4月末 | 10,205 | △0.0 | | 54.0 | — |
| 5月末 | 10,205 | △0.0 | | 65.5 | — |
| 6月末 | 10,205 | △0.0 | | 61.8 | — |
| 7月末 | 10,205 | △0.0 | | 57.8 | — |
| (期末) 2019年8月19日 | 10,205 | △0.0 | | 59.3 | — |

*騰落率は期首比です。

*債券先物比率は買い建て比率－売り建て比率。

◎運用経過

○期中の基準価額等の推移



○基準価額の主な変動要因

投資している短期有価証券やコール・ローンなどのマイナス金利環境を要因とする支払利息等。

○投資環境

国内経済は、高水準にある企業収益や雇用・所得環境の改善継続等を背景に、緩やかな回復基調が続いたものの、海外経済の減速から輸出や生産に弱含みの動きもみられました。

このような中、日本銀行は「長短金利操作付き量的・質的金融緩和」を継続し、2019年4月には「政策金利のフォワードガイダンス」をより明確に示すため、少なくとも2020年春頃まで現在のきわめて低い長短金利の水準を維持することとしました。

マイナス金利政策のもと、T-Bill（国庫短期証券）3ヵ月物の利回りは、2018年9月まで概ね-0.1%台で推移し、10月以降は良好な円調達環境を受け海外投資家等へ買い進まれ-0.3%台まで低下、その後期末にかけては-0.1%台まで上昇しました。また、無担保コール翌日物金利は期を通して概ね-0.06～-0.07%程度で推移しました。

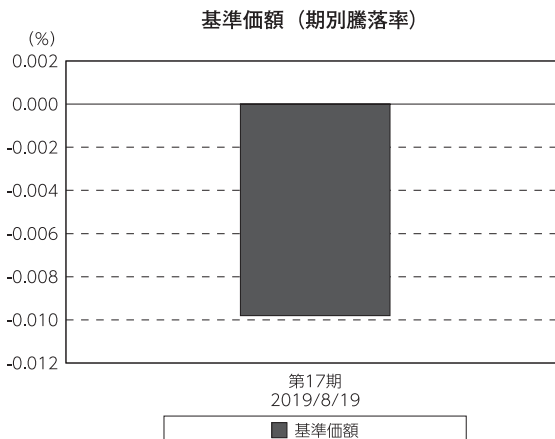
○当ファンドのポートフォリオ

残存1年以内の公社債やコマーシャル・ペーパー等の短期有価証券への投資を行ない、あわせてコール・ローン等で運用を行なうことで流動性の確保を図りました。

○当ファンドのベンチマークとの差異

当ファンドでは、値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。

グラフは、期中の当ファンドの期別基準価額騰落率です。



◎今後の運用方針

残存1年以内の公社債やコマーシャル・ペーパー等の短期有価証券への投資を行ない、あわせてコール・ローン等で運用を行なうことで流動性の確保を図って運用いたします。

日本銀行によるマイナス金利政策のもと、主要な投資対象となる公社債の利回りや余資運用の際のコール・ローンの金利もマイナスとなる中、マイナス利回りの資産への投資等を通じて、基準価額が下落することが想定されますのでご注意ください。

引き続きご愛顧賜りますよう、よろしくお願い申し上げます。

○1万口当たりの費用明細

(2018年8月21日～2019年8月19日)

該当事項はございません。

○売買及び取引の状況

(2018年8月21日～2019年8月19日)

公社債

| | | 買付額 | 売付額 |
|---|----------------|------------|--------------|
| | | 千円 | 千円 |
| 国 | 国債証券 | 6,812,723 | 6,812,701 |
| | 地方債証券 | 2,994,475 | — |
| 内 | 特殊債券 | 5,906,659 | — |
| | 社債券（投資法人債券を含む） | 11,495,778 | — |
| | | | (2,452,000) |
| | | | (7,940,000) |
| | | | (10,167,000) |

*金額は受け渡し代金。(経過利子分は含まれておりません。)

*単位未満は切り捨て。

* () 内は償還等による増減分です。

*社債券（投資法人債券を含む）には新株予約権付社債（転換社債）は含まれておりません。

その他有価証券

| | | 買付額 | 売付額 |
|---|-------------|-----------|-------------|
| | | 千円 | 千円 |
| 内 | コマーシャル・ペーパー | 4,699,986 | — |
| | | | (8,600,000) |

*金額は受け渡し代金。

*単位未満は切り捨て。

* () 内は償還等による増減分です。

○利害関係人との取引状況等

(2018年8月21日～2019年8月19日)

利害関係人との取引状況

| 区 分 | 買付額等 A | うち利害関係人 との取引状況B | | 売付額等 C | うち利害関係人 との取引状況D | |
|-----|---------------|--------------------|---------------|-----------|--------------------|---------------|
| | | | $\frac{B}{A}$ | | | $\frac{D}{C}$ |
| 公社債 | 百万円 20,396 | 百万円 1,141 | % 5.6 | 百万円 - | 百万円 - | % - |

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人であり、当ファンドに係る利害関係人とは野村證券株式会社です。

○組入資産の明細

(2019年8月19日現在)

国内公社債

(A) 国内(邦貨建)公社債 種類別開示

| 区 分 | 当 期 末 | | | | | | |
|---------------------|--------------------------|--------------------------|----------------|---------------------|-----------|----------|----------------|
| | 額 面 金 額 | 評 価 額 | 組 入 比 率 | うちB B格以下 組 入 比 率 | 残存期間別組入比率 | | |
| | | | | | 5年以上 | 2年以上 | 2年未満 |
| | 千円 | 千円 | % | % | % | % | % |
| 地方債証券 | 1,156,000 (1,156,000) | 1,157,903 (1,157,903) | 13.7 (13.7) | - (-) | - (-) | - (-) | 13.7 (13.7) |
| 特殊債券 (除く金融債) | 700,000 (700,000) | 700,671 (700,671) | 8.3 (8.3) | - (-) | - (-) | - (-) | 8.3 (8.3) |
| 金融債券 | 350,000 (350,000) | 350,021 (350,021) | 4.1 (4.1) | - (-) | - (-) | - (-) | 4.1 (4.1) |
| 普通社債券 (含む投資法人債券) | 2,800,000 (2,800,000) | 2,804,925 (2,804,925) | 33.2 (33.2) | - (-) | - (-) | - (-) | 33.2 (33.2) |
| 合 計 | 5,006,000 (5,006,000) | 5,013,521 (5,013,521) | 59.3 (59.3) | - (-) | - (-) | - (-) | 59.3 (59.3) |

* ()内は非上場債で内書きです。

* 組入比率は、純資産総額に対する評価額の割合。

* 金額の単位未満は切り捨て。

* 評価については金融商品取引業者、価格情報会社等よりデータを入手しています。

* 残存期間が1年以内の公社債は原則として償却原価法により評価しています。

(B)国内(邦貨建)公社債 銘柄別開示

| 銘柄 | 当 期 末 | | | |
|------------------------------|-------|-----------|-----------|------------|
| | 利 率 | 額 面 金 額 | 評 価 額 | 償 還 年 月 日 |
| 地方債証券 | % | 千円 | 千円 | |
| 大阪府 公募第330回 | 1.48 | 116,000 | 116,173 | 2019/9/27 |
| 大阪府 公募第331回 | 1.41 | 100,000 | 100,269 | 2019/10/29 |
| 兵庫県 公募平成21年度第23回 | 1.37 | 100,000 | 100,218 | 2019/10/18 |
| 静岡県 公募平成21年度第4回 | 1.56 | 100,000 | 100,007 | 2019/8/20 |
| 静岡県 公募平成21年度第5回 | 1.35 | 100,000 | 100,222 | 2019/10/18 |
| 広島県 公募平成21年度第3回 | 1.41 | 140,000 | 140,196 | 2019/9/25 |
| 福岡県 公募平成26年度第4回 | 0.135 | 100,000 | 100,016 | 2019/9/26 |
| 岐阜県 公募平成21年度第1回 | 1.35 | 100,000 | 100,256 | 2019/10/28 |
| 共同発行市場地方債 公募第79回 | 1.34 | 100,000 | 100,246 | 2019/10/25 |
| 広島市 公募平成21年度第2回 | 1.35 | 100,000 | 100,262 | 2019/10/29 |
| 鹿児島県 公募(5年)平成26年度第1回 | 0.153 | 100,000 | 100,034 | 2019/10/31 |
| 小 計 | | 1,156,000 | 1,157,903 | |
| 特殊債券(除く金融債) | | | | |
| 日本政策投資銀行社債 財投機関債第46回 | 0.219 | 100,000 | 100,020 | 2019/9/20 |
| 日本政策投資銀行社債 財投機関債第67回 | 0.001 | 100,000 | 100,000 | 2019/9/20 |
| 日本高速道路保有・債務返済機構債券 財投機関債第53回 | 1.38 | 400,000 | 400,478 | 2019/9/20 |
| 国際協力銀行債券 第16回財投機関債 | 2.07 | 100,000 | 100,172 | 2019/9/20 |
| 小 計 | | 700,000 | 700,671 | |
| 金融債券 | | | | |
| 商工債券 利付第771回い号 | 0.2 | 350,000 | 350,021 | 2019/8/27 |
| 小 計 | | 350,000 | 350,021 | |
| 普通社債券(含む投資法人債券) | | | | |
| 中部電力 第492回 | 1.405 | 350,000 | 350,881 | 2019/10/25 |
| 東北電力 第452回 | 1.405 | 100,000 | 100,489 | 2019/12/25 |
| 九州電力 第423回 | 0.959 | 100,000 | 100,093 | 2019/9/25 |
| 北海道電力 第319回 | 0.514 | 550,000 | 550,281 | 2019/9/25 |
| 三菱東京UFJ銀行 第110回特定社債間限定同順位特約付 | 1.485 | 400,000 | 400,898 | 2019/10/16 |
| 三菱UFJリース 第26回社債間限定同順位特約付 | 0.441 | 200,000 | 200,224 | 2019/11/21 |
| 三井不動産 第37回社債間限定同順位特約付 | 1.493 | 100,000 | 100,484 | 2019/12/20 |
| 東京急行電鉄 第69回社債間限定同順位特約付 | 1.7 | 200,000 | 200,594 | 2019/10/25 |
| 東海旅客鉄道 第16回社債間限定同順位特約付 | 1.875 | 600,000 | 600,959 | 2019/9/20 |
| 電源開発 第28回社債間限定同順位特約付 | 1.474 | 200,000 | 200,017 | 2019/8/20 |
| 小 計 | | 2,800,000 | 2,804,925 | |
| 合 計 | | 5,006,000 | 5,013,521 | |

* 額面・評価額の単位未満は切り捨て。

国内その他有価証券

| 区 分 | 当 期 末 | |
|-------------|---------------|----------|
| | 評 価 額 | 比 率 |
| コマーシャル・ペーパー | 千円 499,996 | % 5.9 |

* 比率は、純資産総額に対する評価額の割合。

* 金額の単位未満は切り捨て。

○投資信託財産の構成

(2019年8月19日現在)

| 項 目 | 当 期 末 | |
|--------------|-----------|-------|
| | 評 価 額 | 比 率 |
| | 千円 | % |
| 公社債 | 5,013,521 | 59.3 |
| その他有価証券 | 499,996 | 5.9 |
| コール・ローン等、その他 | 2,944,648 | 34.8 |
| 投資信託財産総額 | 8,458,165 | 100.0 |

*金額の単位未満は切り捨て。

○資産、負債、元本及び基準価額の状況 (2019年8月19日現在)

| 項 目 | 当 期 末 |
|-----------------|----------------|
| | 円 |
| (A) 資産 | 8,458,165,584 |
| コール・ローン等 | 2,925,096,627 |
| 公社債(評価額) | 5,013,521,293 |
| その他有価証券 | 499,996,087 |
| 未収利息 | 7,780,208 |
| 前払費用 | 11,771,369 |
| (B) 負債 | 4,506 |
| 未払利息 | 4,506 |
| (C) 純資産総額(A-B) | 8,458,161,078 |
| 元本 | 8,288,568,727 |
| 次期繰越損益金 | 169,592,351 |
| (D) 受益権総口数 | 8,288,568,727口 |
| 1万口当たり基準価額(C/D) | 10,205円 |

(注) 期首元本額は13,238,234,160円、期中追加設定元本額は505,769,218円、期中一部解約元本額は5,455,434,651円、1口当たり純資産額は1.0205円です。

○損益の状況 (2018年8月21日~2019年8月19日)

| 項 目 | 当 期 |
|----------------|--------------|
| | 円 |
| (A) 配当等収益 | 46,233,836 |
| 受取利息 | 48,231,124 |
| 支払利息 | △ 1,997,288 |
| (B) 有価証券売買損益 | △ 48,206,310 |
| 売買損 | △ 48,206,310 |
| (C) 当期損益金(A+B) | △ 1,972,474 |
| (D) 前期繰越損益金 | 273,342,594 |
| (E) 追加信託差損益金 | 10,418,721 |
| (F) 解約差損益金 | △112,196,490 |
| (G) 計(C+D+E+F) | 169,592,351 |
| 次期繰越損益金(G) | 169,592,351 |

*損益の状況の中で(B)有価証券売買損益は期末の評価換えによるものを含みます。

*損益の状況の中で(E)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

*損益の状況の中で(F)解約差損益金とあるのは、中途解約の際、元本から解約価額を差し引いた差額分をいいます。

○当マザーファンドを投資対象とする投資信託の当期末元本額

| ファンド名 | 当期末 元本額 |
|--|---------------|
| | 円 |
| ノムラスマートプレミアムファンドハイブリッド30(非課税適格機関投資家専用) | 5,129,840,665 |
| ノムラスマートプレミアムファンドハイブリッド50(適格機関投資家転売制限付) | 2,050,866,611 |
| 野村日経225ターゲット(公社債運用移行型)Dプライス(適格機関投資家専用) | 424,221,200 |
| 野村世界高金利通貨投信 | 151,953,753 |
| 野村日本ブランド株投資(マネーボールファンド)年2回決算型 | 104,556,769 |
| ノムラ・アジア・シリーズ(マネーボール・ファンド) | 96,909,215 |
| 野村DC運用戦略ファンド | 85,180,134 |
| 野村高金利国際機関債投信(毎月分配型) | 49,354,623 |
| ネクストコア | 19,922,154 |

| ファンド名 | 当期末 元本額 |
|---------------------------------------|------------|
| | 円 |
| 野村世界業種別投資シリーズ(マネーボール・ファンド) | 10,607,461 |
| 野村DC運用戦略ファンド(マイルド) | 7,492,405 |
| 第12回 野村短期公社債ファンド | 6,664,982 |
| 第9回 野村短期公社債ファンド | 5,094,831 |
| 第2回 野村短期公社債ファンド | 3,919,169 |
| 第1回 野村短期公社債ファンド | 3,037,421 |
| 野村ドイチェ・高配当インフラ関連株投信(マネーボールファンド)年2回決算型 | 2,551,759 |
| 野村新エマージング債券投信(マネーボールファンド)年2回決算型 | 2,513,115 |
| 第5回 野村短期公社債ファンド | 1,959,729 |

| ファンド名 | 当期末 |
|---------------------------------------|-----------|
| | 元本額 |
| | 円 |
| 第10回 野村短期公社債ファンド | 1,959,728 |
| 第11回 野村短期公社債ファンド | 1,861,757 |
| 第3回 野村短期公社債ファンド | 1,371,897 |
| 野村グローバル・ハイ・イールド債券投信(マネーボールファンド)年2回決算型 | 1,230,043 |
| 第4回 野村短期公社債ファンド | 1,077,981 |
| 第6回 野村短期公社債ファンド | 1,077,981 |
| 野村グローバルCB投信(マネーボールファンド)年2回決算型 | 996,807 |
| 野村グローバル・ハイ・イールド債券投信(円コース)毎月分配型 | 984,834 |
| 野村グローバル・ハイ・イールド債券投信(資源国通貨コース)毎月分配型 | 984,834 |
| 野村グローバル・ハイ・イールド債券投信(アジア通貨コース)毎月分配型 | 984,834 |
| 野村グローバル・ハイ・イールド債券投信(円コース)年2回決算型 | 984,834 |
| 野村グローバル・ハイ・イールド債券投信(資源国通貨コース)年2回決算型 | 984,834 |
| 野村グローバル・ハイ・イールド債券投信(アジア通貨コース)年2回決算型 | 984,834 |
| 野村グローバルCB投信(円コース)毎月分配型 | 984,543 |
| 野村グローバルCB投信(資源国通貨コース)毎月分配型 | 984,543 |
| 野村グローバルCB投信(アジア通貨コース)毎月分配型 | 984,543 |
| 野村グローバルCB投信(円コース)年2回決算型 | 984,543 |
| 野村グローバルCB投信(資源国通貨コース)年2回決算型 | 984,543 |
| 野村グローバルCB投信(アジア通貨コース)年2回決算型 | 984,543 |
| 野村ドイチェ・高配当インフラ関連株投信(円コース)毎月分配型 | 984,252 |
| 野村ドイチェ・高配当インフラ関連株投信(豪ドルコース)毎月分配型 | 984,252 |
| 野村ドイチェ・高配当インフラ関連株投信(ブラジルレアルコース)毎月分配型 | 984,252 |
| 野村ドイチェ・高配当インフラ関連株投信(円コース)年2回決算型 | 984,252 |
| 野村ドイチェ・高配当インフラ関連株投信(豪ドルコース)年2回決算型 | 984,252 |
| 野村ドイチェ・高配当インフラ関連株投信(ブラジルレアルコース)年2回決算型 | 984,252 |
| 野村米国ブランド株投資(資源国通貨コース)毎月分配型 | 983,768 |
| 野村米国ブランド株投資(アジア通貨コース)毎月分配型 | 983,768 |
| 野村米国ブランド株投資(円コース)年2回決算型 | 983,768 |
| 野村米国ブランド株投資(資源国通貨コース)年2回決算型 | 983,768 |
| 野村米国ブランド株投資(アジア通貨コース)年2回決算型 | 983,768 |
| ノムラ・グローバルトレンド(円コース)毎月分配型 | 983,672 |
| ノムラ・グローバルトレンド(資源国通貨コース)毎月分配型 | 983,672 |
| ノムラ・グローバルトレンド(アジア通貨コース)毎月分配型 | 983,672 |
| ノムラ・グローバルトレンド(円コース)年2回決算型 | 983,672 |
| ノムラ・グローバルトレンド(資源国通貨コース)年2回決算型 | 983,672 |
| ノムラ・グローバルトレンド(アジア通貨コース)年2回決算型 | 983,672 |
| 野村テンブルトン・トータル・リターン Aコース | 983,381 |
| 野村テンブルトン・トータル・リターン Cコース | 983,381 |
| 野村テンブルトン・トータル・リターン Dコース | 983,381 |
| 野村グローバル高配当株プレミアム(円コース)毎月分配型 | 983,091 |
| 野村グローバル高配当株プレミアム(通貨セレクトコース)毎月分配型 | 983,091 |
| 野村グローバル高配当株プレミアム(円コース)年2回決算型 | 983,091 |
| 野村グローバル高配当株プレミアム(通貨セレクトコース)年2回決算型 | 983,091 |
| 野村アジアハイ・イールド債券投信(円コース)毎月分配型 | 982,898 |
| 野村アジアハイ・イールド債券投信(通貨セレクトコース)毎月分配型 | 982,898 |
| 野村アジアハイ・イールド債券投信(円コース)年2回決算型 | 982,898 |
| 野村アジアハイ・イールド債券投信(通貨セレクトコース)年2回決算型 | 982,898 |
| 野村アジアハイ・イールド債券投信(円コース)年2回決算型 | 982,898 |
| 野村アジアハイ・イールド債券投信(通貨セレクトコース)年2回決算型 | 982,898 |
| 野村豪ドル債オープン・プレミアム毎月分配型 | 982,801 |
| 欧州ハイ・イールド・ボンド・ファンド(欧州通貨コース) | 982,609 |
| 欧州ハイ・イールド・ボンド・ファンド(円コース) | 982,609 |
| 欧州ハイ・イールド・ボンド・ファンド(豪ドルコース) | 982,609 |
| 野村日本ブランド株投資(円コース)毎月分配型 | 982,609 |
| 野村日本ブランド株投資(資源国通貨コース)毎月分配型 | 982,609 |
| 野村日本ブランド株投資(アジア通貨コース)毎月分配型 | 982,609 |
| 野村日本ブランド株投資(資源国通貨コース)年2回決算型 | 982,609 |
| 野村日本ブランド株投資(アジア通貨コース)年2回決算型 | 982,609 |

| ファンド名 | 当期末 |
|-------------------------------------|---------|
| | 元本額 |
| | 円 |
| 野村米国ハイ・イールド債券投信(通貨セレクトコース)毎月分配型 | 982,609 |
| 野村ドイチェ・高配当インフラ関連株投信(通貨セレクトコース)毎月分配型 | 982,609 |
| 野村新世界高金利通貨投信 | 982,608 |
| 野村米国ハイ・イールド債券投信(円コース)毎月分配型 | 982,608 |
| 野村米国ハイ・イールド債券投信(豪ドルコース)毎月分配型 | 982,608 |
| 野村米国ハイ・イールド債券投信(ブラジルレアルコース)毎月分配型 | 982,608 |
| 野村米国ハイ・イールド債券投信(南アフリカランドコース)毎月分配型 | 982,608 |
| 野村米国ハイ・イールド債券投信(トルコリラコース)毎月分配型 | 982,608 |
| 野村米国ハイ・イールド債券投信(豪ドルコース)年2回決算型 | 982,608 |
| 野村米国ハイ・イールド債券投信(ブラジルレアルコース)年2回決算型 | 982,608 |
| 野村日本ブランド株投資(豪ドルコース)毎月分配型 | 982,608 |
| 野村日本ブランド株投資(ブラジルレアルコース)毎月分配型 | 982,608 |
| 野村日本ブランド株投資(円コース)年2回決算型 | 982,608 |
| 野村日本ブランド株投資(豪ドルコース)年2回決算型 | 982,608 |
| 野村日本ブランド株投資(ブラジルレアルコース)年2回決算型 | 982,608 |
| 野村日本ブランド株投資(トルコリラコース)年2回決算型 | 982,608 |
| 野村新米国ハイ・イールド債券投信(円コース)毎月分配型 | 982,608 |
| 野村新米国ハイ・イールド債券投信(豪ドルコース)毎月分配型 | 982,608 |
| 野村新米国ハイ・イールド債券投信(ブラジルレアルコース)毎月分配型 | 982,608 |
| 野村新米国ハイ・イールド債券投信(南アフリカランドコース)毎月分配型 | 982,608 |
| 野村新米国ハイ・イールド債券投信(トルコリラコース)毎月分配型 | 982,608 |
| 野村新米国ハイ・イールド債券投信(ブラジルレアルコース)年2回決算型 | 982,608 |
| 野村新エマージング債券投信(円コース)毎月分配型 | 982,608 |
| 野村新エマージング債券投信(ブラジルレアルコース)毎月分配型 | 982,608 |
| 野村新エマージング債券投信(インドネシアルピアコース)毎月分配型 | 982,608 |
| 野村新エマージング債券投信(円コース)年2回決算型 | 982,608 |
| 野村新エマージング債券投信(ブラジルレアルコース)年2回決算型 | 982,608 |
| 野村新エマージング債券投信(中国元コース)年2回決算型 | 982,608 |
| 野村アジアCB投信(毎月分配型) | 982,608 |
| 野村PIMCO新興国インフラ関連債券投信(アジア通貨コース)毎月分配型 | 982,608 |
| 野村グローバルREITプレミアム(円コース)毎月分配型 | 982,608 |
| 野村グローバルREITプレミアム(通貨セレクトコース)毎月分配型 | 982,608 |
| 野村グローバルREITプレミアム(円コース)年2回決算型 | 982,608 |
| 野村グローバルREITプレミアム(通貨セレクトコース)年2回決算型 | 982,608 |
| 野村日本ブランド株投資(トルコリラコース)毎月分配型 | 982,607 |
| 野村新エマージング債券投信(豪ドルコース)毎月分配型 | 982,607 |
| 野村新エマージング債券投信(中国元コース)毎月分配型 | 982,607 |
| 野村PIMCO新興国インフラ関連債券投信(円コース)毎月分配型 | 982,607 |
| 野村PIMCO新興国インフラ関連債券投信(資源国通貨コース)毎月分配型 | 982,607 |
| 野村日本高配当株プレミアム(円コース)毎月分配型 | 982,415 |
| 野村日本高配当株プレミアム(通貨セレクトコース)毎月分配型 | 982,415 |
| 野村日本高配当株プレミアム(円コース)年2回決算型 | 982,415 |
| 野村日本高配当株プレミアム(通貨セレクトコース)年2回決算型 | 982,415 |
| 野村高配当インフラ関連株プレミアム(円コース)毎月分配型 | 982,029 |
| 野村高配当インフラ関連株プレミアム(通貨セレクトコース)毎月分配型 | 982,029 |
| 野村高配当インフラ関連株プレミアム(円コース)年2回決算型 | 982,029 |
| 野村高配当インフラ関連株プレミアム(通貨セレクトコース)年2回決算型 | 982,029 |
| 野村カルミニャック・ファンド Aコース | 981,547 |
| 野村カルミニャック・ファンド Bコース | 981,547 |
| 野村通貨選択日本株投信(米ドルコース)毎月分配型 | 981,451 |
| 野村通貨選択日本株投信(メキシコペソコース)毎月分配型 | 981,451 |
| 野村通貨選択日本株投信(米ドルコース)年2回決算型 | 981,451 |
| 野村エマージング債券プレミアム毎月分配型 | 981,451 |
| 野村エマージング債券プレミアム年2回決算型 | 981,451 |
| ノムラ THE USA Aコース | 981,258 |
| ノムラ THE USA Bコース | 981,258 |
| 野村グローバルボンド投信 Bコース | 980,489 |
| 野村グローバルボンド投信 Dコース | 980,489 |

| ファンド名 | 当期末 |
|---------------------------------------|---------|
| | 元本額 |
| | 円 |
| 野村グローバルボンド投信 Fコース | 980,489 |
| 野村高配当インフラ関連株ファンド(米ドルコース) 毎月分配型 | 980,297 |
| 野村高配当インフラ関連株ファンド(通貨セレクトコース) 毎月分配型 | 980,297 |
| 野村高配当インフラ関連株ファンド(米ドルコース) 年2回決算型 | 980,297 |
| ノムラ THE ASIA Bコース | 979,912 |
| グローバル・ストック Bコース | 979,528 |
| グローバル・ストック Dコース | 979,528 |
| 野村通貨選択日本株投信(ブラジルレアルコース) 毎月分配型 | 946,340 |
| 野村通貨選択日本株投信(メキシコペソコース) 年2回決算型 | 774,485 |
| 第7回 野村短期公社債ファンド | 686,093 |
| 野村豪ドル債オープン・プレミアム年2回決算型 | 491,401 |
| 野村通貨選択日本株投信(豪ドルコース) 毎月分配型 | 315,476 |
| 野村通貨選択日本株投信(インドルピーコース) 毎月分配型 | 277,875 |
| 野村通貨選択日本株投信(豪ドルコース) 年2回決算型 | 253,829 |
| 野村通貨選択日本株投信(ブラジルレアルコース) 年2回決算型 | 213,673 |
| 野村通貨選択日本株投信(トルコリラコース) 毎月分配型 | 123,377 |
| 野村通貨選択日本株投信(インドルピーコース) 年2回決算型 | 118,445 |
| 野村米国ハイ・イールド債券投信(通貨セレクトコース) 年2回決算型 | 98,262 |
| 野村米国ハイ・イールド債券投信(米ドルコース) 毎月分配型 | 98,261 |
| 野村米国ハイ・イールド債券投信(ユーロコース) 毎月分配型 | 98,261 |
| 野村米国ハイ・イールド債券投信(円コース) 年2回決算型 | 98,261 |
| 野村米国ハイ・イールド債券投信(米ドルコース) 年2回決算型 | 98,261 |
| 野村米国ハイ・イールド債券投信(トルコリラコース) 年2回決算型 | 98,261 |
| 野村日本ブランド株投資(南アフリカランドコース) 毎月分配型 | 98,261 |
| 野村新米国ハイ・イールド債券投信(円コース) 年2回決算型 | 98,261 |
| 野村新米国ハイ・イールド債券投信(南アフリカランドコース) 年2回決算型 | 98,261 |
| 野村新エマージング債券投信(米ドルコース) 毎月分配型 | 98,261 |
| 野村新エマージング債券投信(南アフリカランドコース) 毎月分配型 | 98,261 |
| 野村新エマージング債券投信(米ドルコース) 年2回決算型 | 98,261 |
| 野村新エマージング債券投信(インドネシアコース) 年2回決算型 | 98,261 |
| 野村ドイチェ・高配当インフラ関連株投信(米ドルコース) 毎月分配型 | 98,261 |
| 野村ドイチェ・高配当インフラ関連株投信(米ドルコース) 年2回決算型 | 98,261 |
| 野村PIMCO新興国インフラ関連債券投信(円コース) 年2回決算型 | 98,261 |
| 野村PIMCO新興国インフラ関連債券投信(資源国通貨コース) 年2回決算型 | 98,261 |
| 野村PIMCO新興国インフラ関連債券投信(アジア通貨コース) 年2回決算型 | 98,261 |
| 野村米国ブランド株投資(円コース) 毎月分配型 | 98,261 |
| 野村テンブルトン・トータル・リターン Bコース | 98,261 |
| 野村ドイチェ・高配当インフラ関連株投信(通貨セレクトコース) 年2回決算型 | 98,261 |
| 第8回 野村短期公社債ファンド | 98,261 |
| 野村米国ハイ・イールド債券投信(南アフリカランドコース) 年2回決算型 | 98,260 |
| 野村日本ブランド株投資(南アフリカランドコース) 年2回決算型 | 98,260 |
| 野村新米国ハイ・イールド債券投信(豪ドルコース) 年2回決算型 | 98,260 |
| 野村新米国ハイ・イールド債券投信(トルコリラコース) 年2回決算型 | 98,260 |
| 野村新エマージング債券投信(豪ドルコース) 年2回決算型 | 98,260 |
| ノムラ THE EUROPE Aコース | 98,117 |
| ノムラ THE EUROPE Bコース | 98,117 |
| 野村グローバルボンド投信 Aコース | 98,049 |
| 野村グローバルボンド投信 Cコース | 98,049 |
| 野村グローバルボンド投信 Eコース | 98,049 |
| ノムラ THE ASIA Aコース | 97,992 |
| グローバル・ストック Aコース | 97,953 |
| グローバル・ストック Cコース | 97,953 |

| ファンド名 | 当期末 |
|--|--------|
| | 元本額 |
| | 円 |
| 野村通貨選択日本株投信(インドネシアルピアコース) 毎月分配型 | 54,497 |
| 野村通貨選択日本株投信(中国元コース) 年2回決算型 | 51,703 |
| 野村通貨選択日本株投信(ロシアルーブルコース) 毎月分配型 | 48,092 |
| 野村通貨選択日本株投信(トルコリラコース) 年2回決算型 | 43,905 |
| 野村通貨選択日本株投信(中国元コース) 毎月分配型 | 41,316 |
| 野村通貨選択日本株投信(インドネシアルピアコース) 年2回決算型 | 36,381 |
| 野村通貨選択日本株投信(ロシアルーブルコース) 年2回決算型 | 13,741 |
| ノムラ新興国債券ファンズ(野村SMA向け) | 10,000 |
| 野村米国ハイ・イールド債券投信(ユーロコース) 年2回決算型 | 9,826 |
| 野村新エマージング債券投信(南アフリカランドコース) 年2回決算型 | 9,826 |
| 野村DCテンブルトン・トータル・リターン Aコース | 9,818 |
| 野村DCテンブルトン・トータル・リターン Bコース | 9,818 |
| 野村日本ブランド株投資(米ドルコース) 毎月分配型 | 9,809 |
| 野村日本ブランド株投資(メキシコペソコース) 毎月分配型 | 9,809 |
| 野村日本ブランド株投資(米ドルコース) 年2回決算型 | 9,809 |
| 野村日本ブランド株投資(メキシコペソコース) 年2回決算型 | 9,809 |
| 野村アジアハイ・イールド債券投信(米ドルコース) 毎月分配型 | 9,808 |
| 野村アジアハイ・イールド債券投信(米ドルコース) 年2回決算型 | 9,808 |
| 野村米国ハイ・イールド債券投信(メキシコペソコース) 毎月分配型 | 9,808 |
| 野村米国ハイ・イールド債券投信(メキシコペソコース) 年2回決算型 | 9,808 |
| 野村米国ブランド株投資(米ドルコース) 毎月分配型 | 9,807 |
| 野村米国ブランド株投資(米ドルコース) 年2回決算型 | 9,807 |
| 野村PIMCO新興国インフラ関連債券投信(米ドルコース) 毎月分配型 | 9,807 |
| 野村PIMCO新興国インフラ関連債券投信(米ドルコース) 年2回決算型 | 9,807 |
| 野村新米国ハイ・イールド債券投信(米ドルコース) 毎月分配型 | 9,805 |
| 野村新米国ハイ・イールド債券投信(メキシコペソコース) 毎月分配型 | 9,805 |
| 野村新米国ハイ・イールド債券投信(米ドルコース) 年2回決算型 | 9,805 |
| 野村新米国ハイ・イールド債券投信(メキシコペソコース) 年2回決算型 | 9,805 |
| 野村高配当インフラ関連株ファンド(円コース) 毎月分配型 | 9,803 |
| 野村高配当インフラ関連株ファンド(円コース) 年2回決算型 | 9,803 |
| 野村高配当インフラ関連株ファンド(通貨セレクトコース) 年2回決算型 | 9,803 |
| 野村新興国高配当株トリプルウィング ブラジルレアル毎月分配型 | 9,803 |
| ピムコ・世界インカム戦略ファンド(円コース) 年2回決算型 | 9,803 |
| ピムコ・世界インカム戦略ファンド(米ドルコース) | 9,803 |
| ピムコ・世界インカム戦略ファンド(世界通貨分散コース) | 9,803 |
| ノムラ新興国債券ファンズ(野村SMA・EW向け) | 9,801 |
| 野村ブルーベイ・トータルリターンファンド(野村SMA・EW向け) | 9,801 |
| 野村PIMCO米国投資適格債券戦略ファンド(為替ヘッジあり) 毎月分配型 | 9,797 |
| 野村PIMCO米国投資適格債券戦略ファンド(為替ヘッジあり) 年2回決算型 | 9,797 |
| 野村ウェスタン・世界債券戦略ファンド Aコース | 9,797 |
| 野村ウェスタン・世界債券戦略ファンド Bコース | 9,797 |
| 野村ウェスタン・世界債券戦略ファンド Cコース | 9,797 |
| 野村ウェスタン・世界債券戦略ファンド Dコース | 9,797 |
| 野村ファンドラップ債券プレミア | 9,795 |
| 野村ファンドラップオルタナティブプレミア | 9,795 |
| 野村グローバル・クオリティ・グロース Aコース(野村SMA・EW向け) | 9,794 |
| 野村グローバル・クオリティ・グロース Bコース(野村SMA・EW向け) | 9,794 |
| 野村MFSグローバル・リサーチ・フォーカス株式 Aコース(野村SMA・EW向け) | 9,794 |
| 野村MFSグローバル・リサーチ・フォーカス株式 Bコース(野村SMA・EW向け) | 9,794 |
| 野村通貨選択日本株投信(ユーロコース) 年2回決算型 | 4,908 |
| 野村通貨選択日本株投信(ユーロコース) 毎月分配型 | 1,813 |

〇お知らせ

該当事項はございません。

<お申し込み時の留意点>

販売会社の営業日であってもお申し込みの受付ができない日（以下「申込不可日」といいます。）があります。

お申し込みの際には、これらの申込不可日に該当する日をご確認のうえ、お申し込みいただきますようよろしくお願いいたします。

(2019年11月18日現在)

| 年 月 | 日 |
|----------|----|
| 2019年11月 | 28 |
| 12月 | 25 |
| 2020年1月 | 20 |
| 2月 | 17 |
| 3月 | － |
| 4月 | 10 |
| 5月 | 25 |
| 6月 | － |
| 7月 | 3 |
| 8月 | － |
| 9月 | 7 |
| 10月 | － |
| 11月 | 26 |
| 12月 | 25 |

※2020年12月までに該当する「申込不可日」を現時点で認識しうる情報をもとに作成しておりますが、諸事情等により突然変更される場合があります。

したがって、お申し込みにあたってはその点についても十分ご注意ください。また、諸事情等による申込不可日の変更は、販売会社に連絡いたしますので、お問い合わせ下さい。

なお、弊社ホームページ (<http://www.nomura-am.co.jp/>) にも掲載いたしております。