

ファンドラップ (ウエルス・スクエア) 債券・成長型

運用報告書(全体版)

第7期 (決算日2023年3月29日)

作成対象期間 (2022年3月30日～2023年3月29日)

受益者のみなさまへ

平素は格別のご愛顧を賜り、厚く御礼申し上げます。
当作成対象期間の運用状況等についてご報告申し上げます。
今後とも一層のお引立てを賜りますよう、お願い申し上げます。

●当ファンドの仕組みは次の通りです。

商品分類	追加型投信/内外/債券
信託期間	2016年10月20日以降、無期限とします。
運用方針	主として、世界の債券(世界の高利回り社債や新興国の公社債、投資適格格付が付与されているもしくは同等の信用度を有すると判断される世界の公社債など)を実質的な投資対象とする投資信託証券に投資し、高水準のインカムゲインの確保と中長期的な信託財産の成長を目標に運用を行なうことを基本とします。 投資する投資信託証券については、実質的な外貨建資産については為替ヘッジを行なうことを基本とするもの、もしくはこれらに類するものに限定することを基本とします。ただし、外貨建て投資信託証券に投資する場合は、当該投資信託証券に対して為替変動リスクを回避する目的で外国為替予約取引を用いる場合があります。 投資信託証券への投資にあたっては、株式会社ウエルス・スクエアによる各投資信託証券の期待リターンやリスク水準等の定量分析および投資環境等の定性判断等に基づく投資配分比率に関する助言をもとに各投資信託証券への配分比率を決定します。なお、組入投資信託証券については適宜見直しを行ないます。
主な投資対象	主として有価証券に投資する投資信託証券を主要投資対象とします。なお、コマーシャル・ペーパー等の短期有価証券ならびに短期金融商品等に直接投資する場合があります。
主な投資制限	投資信託証券への投資割合には制限を設けません。 外貨建資産への投資割合には制限を設けません。
分配方針	毎決算時に、原則として経費控除後の繰越分を含めた利子・配当等収益と売買益(評価益を含みます。)等から、基準価額水準等を勘案して分配します。留保益の運用については、特に制限を設けず、元本部分と同一の運用を行ないます。

野村アセットマネジメント

東京都江東区豊洲二丁目2番1号



サポートダイヤル 0120-753104

(受付時間) 営業日の午前9時～午後5時



ホームページ <http://www.nomura-am.co.jp/>

○最近5期の運用実績

決算期	基準 (分配落)	価額			投資信託 組入比率	純資産 総額
		税分	込配	み金 期騰落		
3期(2019年3月29日)	円 9,932		円 0	% 0.7	% 99.7	百万円 870
4期(2020年3月30日)	9,018		0	△ 9.2	99.3	1,984
5期(2021年3月29日)	10,300		5	14.3	99.5	4,319
6期(2022年3月29日)	9,666		0	△ 6.2	85.7	9,443
7期(2023年3月29日)	8,755		0	△ 9.4	85.0	13,052

* 基準価額の騰落率は分配金込み。

* 当ファンドでは、値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。

○当期中の基準価額と市況等の推移

年 月 日	基準	価額		投資信託 組入比率
		騰	落率	
(期首) 2022年3月29日	円 9,666		% -	% 85.7
3月末	9,723		0.6	84.8
4月末	9,514		△1.6	85.3
5月末	9,507		△1.6	85.0
6月末	9,186		△5.0	84.9
7月末	9,306		△3.7	83.6
8月末	9,125		△5.6	86.7
9月末	8,897		△8.0	85.0
10月末	8,992		△7.0	85.7
11月末	8,990		△7.0	93.7
12月末	8,903		△7.9	97.4
2023年1月末	9,085		△6.0	99.7
2月末	8,847		△8.5	90.2
(期末) 2023年3月29日	8,755		△9.4	85.0

* 騰落率は期首比です。

◎運用経過

○期中の基準価額等の推移



期首：9,666円

期末：8,755円（既払分配金（税込み）：0円）

騰落率：△ 9.4%（分配金再投資ベース）

- (注) 分配金再投資基準価額は、分配金（税込み）を分配時に再投資したものとみなして計算したもので、ファンド運用の実質的なパフォーマンスを示すものです。作成期首（2022年3月29日）の値が基準価額と同一となるように指数化しております。
- (注) 分配金を再投資するかどうかについてはお客様がご利用のコースにより異なります。また、ファンドの購入価額により課税条件も異なります。したがって、個々のお客様の損益の状況を示すものではありません。
- (注) 上記騰落率は、小数点以下第2位を四捨五入して表示しております。

○基準価額の主な変動要因

基準価額は、期首9,666円から期末8,755円となりました。

（変動要因）

- ・米国ハイ・イールド債券・インデックスFなどが値下がりしたこと

○投資環境

<世界債券市場>

欧米での高インフレを抑制するためにFRB（米連邦準備制度理事会）およびECB（欧州中央銀行）が積極的な利上げ姿勢を示したことで、欧米の国債利回りは上昇し、当作成期間では値下がりとなりました。

<高利回り債券市場>

欧米の国債利回りが上昇したことや、米銀行の経営破綻を背景にリスク回避の動きが強まったことなどを背景に当作成期間では値下がりとなりました。

○当ファンドのポートフォリオ

世界の債券（世界の高利回り社債（ハイ・イールド債）や新興国の公社債（エマージング・マーケット債）、投資適格格付が付与されているもしくは同等の信用度を有すると判断される世界の公社債など）を実質的な投資対象とする投資信託証券を主要投資対象とし、高水準のインカムゲインの確保と中長期的な信託財産の成長を目標に運用を行ないました。

投資信託証券への投資にあたっては、株式会社ウエルス・スクエア（以下「ウエルス・スクエア」という）からの助言に基づき、定性評価・定量評価等を勘案して指定投資信託証券の選定および投資信託証券への投資配分比率の決定を行ないました。

※なお、投資する投資信託証券については実質的な外貨建資産について、為替ヘッジを行なうことを基本とするもの、もしくはこれらに類するものに限定することを基本とします。

・投資信託証券組入比率

投資方針に基づいて、当作成期を通じて高位の組入れを維持しました。

・指定投資信託証券の見直し

ウエルス・スクエアからの助言に基づき、iシェアーズ 0-5年ハイ・イールド社債ETF、SPDR[®] ブルームバーグ・ハイ・イールド債券ETF、エックス・トラッカーズ 米ドル建てハイイールド社債ETFを投資対象ファンドとして追加しました。

・指定投資信託証券の組入れ比率推移

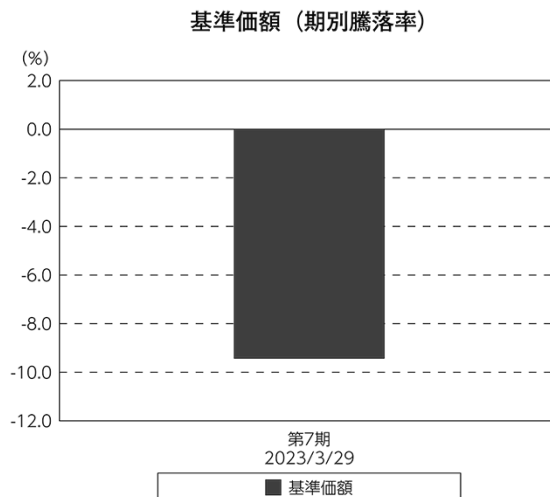
ファンド名	期首	3月末	4月末	5月末	6月末	7月末	8月末	9月末	10月末	11月末	12月末	1月末	2月末	期末
バンガード・米国短期国債ETF	20.8%	19.8%	50.5%	49.3%	49.9%	41.9%	27.4%	39.1%	42.0%	30.1%	6.5%	—	2.0%	—
iシェアーズ iBoxx ミドル建て投資適格社債ETF	—	—	—	—	2.0%	11.9%	9.0%	—	—	6.9%	13.9%	18.9%	5.0%	8.0%
米国ハイ・イールド債券・インデックスF	51.8%	51.9%	30.8%	26.6%	19.9%	10.0%	16.4%	7.9%	6.0%	11.2%	26.8%	29.9%	31.4%	24.1%
iシェアーズ 0-5年ハイ・イールド社債ETF	—	—	—	—	10.1%	18.7%	30.9%	37.0%	36.7%	39.1%	29.1%	25.1%	26.4%	36.1%
SPDR® ブルームバーグ・ハイ・イールド債券ETF	—	—	—	—	—	—	—	—	—	—	—	—	—	—
エクス・トラックーズミドル建てハイイールド社債ETF	—	—	—	—	—	—	—	—	—	—	—	—	—	—
iシェアーズ ミドル建てフォールン・エンジェル債券ETF	2.1%	2.0%	2.0%	2.0%	—	—	—	—	—	—	5.0%	6.0%	14.3%	11.7%
ヴァンエック・フォールン・エンジェル・ハイイールド債ETF*	1.0%	1.0%	—	—	—	—	—	—	—	—	—	—	—	—
新興国債券・インデックスF	7.9%	8.0%	2.0%	7.1%	3.0%	1.0%	2.9%	1.0%	1.0%	6.2%	16.1%	19.8%	11.0%	5.1%
iシェアーズ J.P.モルガン・ミドル建てエマージング・マーケット債券ETF	2.1%	2.0%	—	—	—	—	—	—	—	—	—	—	—	—

※旧「ヴァンエック・ベクトル・フォールン・エンジェル・ハイイールド債ETF」。2022年12月16日よりファンド名を変更

○当ファンドのベンチマークとの差異

当ファンドでは、値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。

グラフは、期中の当ファンドの期別基準価額騰落率です。



(注) 基準価額の騰落率は分配金込みです。

◎分配金

収益分配金については、基準価額水準等を勘案して決定しました。
留保益の運用については、特に制限を設けず、元本部分と同一の運用を行いません。

○分配原資の内訳

(単位：円、1万口当たり・税込み)

項 目	第7期
	2022年3月30日～ 2023年3月29日
当期分配金	—
(対基準価額比率)	—%
当期の収益	—
当期の収益以外	—
翌期繰越分配対象額	555

(注) 対基準価額比率は当期分配金(税込み)の期末基準価額(分配金込み)に対する比率であり、ファンドの収益率とは異なります。

(注) 当期の収益、当期の収益以外は小数点以下切捨てで算出しているため合計が当期分配金と一致しない場合があります。

◎今後の運用方針

投資信託証券への投資にあたっては、ウエルス・スクエアからの助言に基づき、定性評価・定量評価等を勘案して指定投資信託証券の選定および投資信託証券への配分比率の決定を行いません。

ウエルス・スクエアはポートフォリオの構築にあたり、投資信託証券の期待リターンやリスク水準等の定量分析および投資環境等の定性判断等に基づき、投資配分比率に関する助言を行いません。

組入投資信託証券については適宜見直しを行いません。

引き続きご愛顧賜りますよう、よろしくお願い申し上げます。

※店頭デリバティブ取引に関する国際的な規制強化について

店頭デリバティブ取引等の金融取引に関して、国際的に規制の強化が行なわれており、ファンドが実質的に活用する当該金融取引が当該規制強化等の影響をうけ、当該金融取引を行なうための担保として現金等を提供する必要がある場合があります。その場合、追加的に現金等を保有するため、ファンドの実質的な主要投資対象の組入比率が下がり、高位に組入れた場合に期待される投資効果が得られないことが想定されます。また、その結果として、実質的な主要投資対象を高位に組入れた場合と比べてファンドのパフォーマンスが悪化する場合があります。

○ 1 万口当たりの費用明細

(2022年3月30日～2023年3月29日)

項 目	当 期		項 目 の 概 要
	金 額	比 率	
(a) 信 託 報 酬	30	0.330	(a) 信託報酬＝期中の平均基準価額×信託報酬率
（ 投 信 会 社 ）	(22)	(0.242)	ファンドの運用とそれに伴う調査、受託会社への指図、法定書面等の作成、基準価額の算出等
（ 販 売 会 社 ）	(5)	(0.055)	購入後の情報提供、運用報告書等各種書類の送付、口座内でのファンドの管理および事務手続き等
（ 受 託 会 社 ）	(3)	(0.033)	ファンドの財産の保管・管理、委託会社からの指図の実行等
(b) 売 買 委 託 手 数 料	7	0.072	(b) 売買委託手数料＝期中の売買委託手数料÷期中の平均受益権口数 ※売買委託手数料は、有価証券等の売買の際、売買仲介人に支払う手数料
（ 投 資 信 託 証 券 ）	(7)	(0.072)	
(c) 有 価 証 券 取 引 税	0	0.004	(c) 有価証券取引税＝期中の有価証券取引税÷期中の平均受益権口数 ※有価証券取引税は、有価証券の取引の都度発生する取引に関する税金
（ 投 資 信 託 証 券 ）	(0)	(0.004)	
(d) そ の 他 費 用	0	0.005	(d) その他費用＝期中のその他費用÷期中の平均受益権口数
（ 保 管 費 用 ）	(0)	(0.003)	保管費用は、海外における保管銀行等に支払う有価証券等の保管及び資金の送金・資産の移転等に要する費用
（ 監 査 費 用 ）	(0)	(0.002)	監査費用は、監査法人等に支払うファンドの監査に係る費用
（ そ の 他 ）	(0)	(0.000)	信託事務の処理に要するその他の諸費用
合 計	37	0.411	
期中の平均基準価額は、9,172円です。			

* 期中の費用（消費税等のかかるものは消費税等を含む）は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。

* 各金額は項目ごとに円未満は四捨五入してあります。

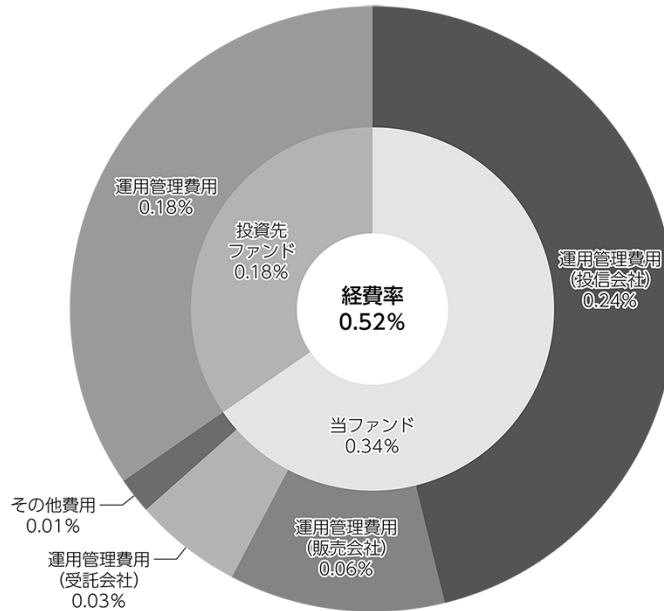
* 各項目の費用は、このファンドが組み入れている投資信託証券（マザーファンドを除く。）が支払った費用を含みません。

* 各比率は1万口当たりのそれぞれの費用金額（円未満の端数を含む）を期中の平均基準価額で除して100を乗じたもので、項目ごとに小数第3位未満は四捨五入してあります。

（参考情報）

○経費率（投資先ファンドの運用管理費用以外の費用を除く。）

当期中の運用・管理にかかった費用の総額（原則として、募集手数料、売買委託手数料及び有価証券取引税を除く。）を期中の平均受益権口数に期中の平均基準価額（1口当たり）を乗じた数で除した経費率（年率）は0.52%です。



(単位: %)

経費率(①+②)	0.52
①当ファンドの費用の比率	0.34
②投資先ファンドの運用管理費用の比率	0.18

(注) 当ファンドの費用は1万口当たりの費用明細において用いた簡便法により算出したものです。

(注) 各費用は、原則として、募集手数料、売買委託手数料及び有価証券取引税を含みません。

(注) 各比率は、年率換算した値です。

(注) 投資先ファンドとは、当ファンドが組入れている投資信託証券（マザーファンドを除く。）です。

(注) 当ファンドの費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。

(注) 当ファンドの費用と投資先ファンドの費用は、計上された期間が異なる場合があります。

(注) 投資先ファンドには運用管理費用以外の費用がある場合がありますが、上記には含まれておりません。

(注) 上記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。

○売買及び取引の状況

(2022年3月30日～2023年3月29日)

投資信託証券

銘柄		買付		売付	
		口数	金額	口数	金額
国内	米国ハイ・イールド債券・インデックスF	517,141	5,281,714	641,786	6,558,736
	新興国債券・インデックスF	531,329	4,263,049	533,748	4,176,049
	合計	1,048,470	9,544,763	1,175,534	10,734,785
外国	アメリカ		千米ドル		千米ドル
	iシェアーズ iBoxx 米ドル建て投資適格社債 ETF	385,800	42,244	312,500	33,492
	iシェアーズ J.P.モルガン・米ドル建てエマージング・マーケット債券 ETF	—	—	16,200	1,507
	iシェアーズ 0-5年ハイ・イールド社債ETF	1,395,300	57,620	513,000	21,138
	iシェアーズ 米ドル建てフォールン・エンジェル債券 ETF	672,800	17,027	254,300	6,401
	ヴァンエック・フォールン・エンジェル・ハイイールド債ETF	—	—	26,300	778
	バンガード・米国短期国債ETF	719,200	42,209	986,500	57,511
小計	3,173,100	159,102	2,108,800	120,831	

*金額は受け渡し代金。

*金額の単位未満は切り捨て。

*銘柄コード等の変更があった銘柄は、別銘柄として掲載しております。

○利害関係人との取引状況等

(2022年3月30日～2023年3月29日)

利害関係人との取引状況

区分	買付額等 A	うち利害関係人 との取引状況B	$\frac{B}{A}$ %	売付額等 C	うち利害関係人 との取引状況D	$\frac{D}{C}$ %
投資信託証券	30,936	9,544	30.9	27,158	10,734	39.5

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人であり、当ファンドに係る利害関係人とは野村信託銀行です。

○組入資産の明細

(2023年3月29日現在)

ファンド・オブ・ファンズが組入れた邦貨建ファンドの明細

銘柄	期首(前期末)	当期末		
		口数	評価額	比率
米国ハイ・イールド債券・インデックスF	445,551	320,906	3,148,087	24.1
新興国債券・インデックスF	86,999	84,580	660,569	5.1
合計	532,550	405,486	3,808,657	29.2

*比率は、純資産総額に対する評価額の比率。

*評価額の単位未満は切り捨て。

*銘柄コード等の変更があった銘柄は、別銘柄として掲載しております。

ファンド・オブ・ファンズが組入れた外貨建ファンドの明細

銘 柄	期首(前期末)		当 期 末		
	口 数	口 数	評 価 額		比 率
			外貨建金額	邦貨換算金額	
(アメリカ)	口	口	千米ドル	千円	%
iシェアーズ iBoxx 米ドル建て投資適格社債 ETF	—	73,300	7,914	1,039,072	8.0
iシェアーズ J.P.モルガン・米ドル建てエマージング・マーケット債券 ETF	16,200	—	—	—	—
iシェアーズ 0-5年ハイ・イールド社債ETF	—	882,300	35,927	4,716,530	36.1
iシェアーズ 米ドル建てフォールン・エンジェル債券 ETF	57,500	476,000	11,676	1,532,862	11.7
ヴァンエック・フォールン・エンジェル・ハイイールド債ETF	26,300	—	—	—	—
バンガード・米国短期国債ETF	267,300	—	—	—	—
合 計	367,300	1,431,600	55,518	7,288,464	55.8

*邦貨換算金額は、期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。

*比率は、純資産総額に対する評価額の比率。

*金額の単位未満は切り捨て。

*銘柄コード等の変更があった銘柄は、別銘柄として掲載しております。

○投資信託財産の構成

(2023年3月29日現在)

項 目	当 期 末	
	評 価 額	比 率
	千円	%
投資信託受益証券	11,097,122	82.3
コール・ローン等、その他	2,379,183	17.7
投資信託財産総額	13,476,305	100.0

*金額の単位未満は切り捨て。

*当期末における外貨建純資産（7,218,209千円）の投資信託財産総額（13,476,305千円）に対する比率は53.6%です。

*外貨建資産は、期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。1米ドル=131.28円。

○資産、負債、元本及び基準価額の状況（2023年3月29日現在）

項 目	当 期 末
	円
(A) 資産	20,572,582,540
コール・ローン等	2,020,540,567
投資信託受益証券(評価額)	11,097,122,401
未収入金	7,454,919,572
(B) 負債	7,519,997,580
未払金	7,492,662,200
未払解約金	10,992,441
未払信託報酬	16,233,785
未払利息	982
その他未払費用	108,172
(C) 純資産総額(A-B)	13,052,584,960
元本	14,907,932,913
次期繰越損益金	△ 1,855,347,953
(D) 受益権総口数	14,907,932,913口
1万円当たり基準価額(C/D)	8,755円

(注) 期首元本額は9,769,176,798円、期中追加設定元本額は9,318,785,484円、期中一部解約元本額は4,180,029,369円、1口当たり純資産額は0.8755円です。

○損益の状況（2022年3月30日～2023年3月29日）

項 目	当 期
	円
(A) 配当等収益	160,979,194
受取配当金	122,698,731
受取利息	170,844
支払利息	38,109,619
(B) 有価証券売買損益	△ 973,815,085
売買益	1,140,529,504
売買損	△2,114,344,589
(C) 信託報酬等	△ 30,941,105
(D) 当期損益金(A+B+C)	△ 843,776,996
(E) 前期繰越損益金	△ 421,151,328
(F) 追加信託差損益金	△ 590,419,629
(配当等相当額)	(649,750,055)
(売買損益相当額)	(△1,240,169,684)
(G) 計(D+E+F)	△1,855,347,953
(H) 収益分配金	0
次期繰越損益金(G+H)	△1,855,347,953
追加信託差損益金	△ 590,419,629
(配当等相当額)	(649,750,055)
(売買損益相当額)	(△1,240,169,684)
分配準備積立金	178,349,771
繰越損益金	△1,443,278,095

* 損益の状況の中で(B)有価証券売買損益は期末の評価換えによるものを含みます。

* 損益の状況の中で(C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。

* 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

(注) 分配金の計算過程(2022年3月30日～2023年3月29日)は以下の通りです。

項 目	当 期
	2022年3月30日～ 2023年3月29日
a. 配当等収益(経費控除後)	130,038,089円
b. 有価証券売買等損益(経費控除後・繰越欠損金補填後)	0円
c. 信託約款に定める収益調整金	649,750,055円
d. 信託約款に定める分配準備積立金	48,311,682円
e. 分配対象収益(a+b+c+d)	828,099,826円
f. 分配対象収益(1万円当たり)	555円
g. 分配金	0円
h. 分配金(1万円当たり)	0円

○分配金のお知らせ

1万口当たり分配金（税込み）	0円
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※分配落ち後の基準価額が個別元本と同額または上回る場合、分配金は全額普通分配金となります。

※分配前の基準価額が個別元本を上回り、分配後の基準価額が個別元本を下回る場合、分配金は個別元本を上回る部分が普通分配金、下回る部分が元本払戻金（特別分配金）となります。

※分配前の基準価額が個別元本と同額または下回る場合、分配金は全額元本払戻金（特別分配金）となります。

○お知らせ

①付表中「別に定める率」を0.20%から0.10%に変更する所要の約款付表変更を行ないました。

＜変更適用日：2022年6月15日＞

②付表中「別に定める率」を0.10%から0.05%に変更する所要の約款付表変更を行ないました。

＜変更適用日：2022年12月16日＞

iシェアーズ iBoxx 米ドル建て投資適格社債 ETF

2022年2月28日決算

●当ファンドの仕組みは次の通りです。

運用方針	米ドル建ての投資適格社債を主要投資対象とし、Markit iBoxx 米ドル建てリキッド投資適格指数の動きを概ね捉える投資成果を目指して運用を行ないます。
投資対象	米ドル建ての投資適格社債を主要投資対象とします。
投資顧問会社	ブラックロック・ファンド・アドバイザーズ
受託会社	ステート・ストリート・バンク・アンド・トラスト・カンパニー

*作成時点において、入手可能な直前計算期間の年次報告書をもとに作成いたしております。

損益計算書

2022年2月28日に終了した年度

(表示のパーセントは純資産に基づく)

投資収益

配当 — 親投資信託	\$	213,236
利息 — 親投資信託以外		929,612,605
有価証券貸付収益 — 親投資信託 — 純額		3,801,365

投資収益合計		933,627,206
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費用

投資顧問報酬		55,071,034
専門家報酬		390

費用合計		55,071,424
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投資純利益		878,555,782
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実現および未実現利益(損失)

実現純利益(損失)		
投資 — 親投資信託以外		(60,077,384)
投資 — 親投資信託		(280,050)
現物償還 — 親投資信託以外		728,138,924
実現純利益		667,781,490

未実現評価利益(損失)の純変動額

投資 — 親投資信託以外		(2,919,661,319)
投資 — 親投資信託		(692,720)
未実現評価利益(損失)の純変動額		(2,920,354,039)
実現および未実現純損失		(2,252,572,549)

運用による純資産の純増加(減少)額	\$	(1,374,016,767)
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投資明細表

2022年2月28日

(表示のパーセントは純資産に基づく)

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
社債等			4.45%, 11/16/38 (Call 05/16/38)		
広告 - 0.1%			4.50%, 06/01/42		
Omnicon Group Inc., 2.60%, 08/01/31 (Call 05/01/31) ^(a)	\$ 4,271	\$ 4,107,246	4.63%, 11/16/48 (Call 05/16/48)	15,702	18,059,842
Omnicon Group Inc./Omnicon Capital Inc., 3.60%, 04/15/26 (Call 01/15/26) ^(a)	14,812	15,459,038	Teledyne Technologies Inc., 2.75%, 04/01/31 (Call 01/01/31) ^(a)	13,559	12,991,834
		19,566,284			863,338,255
航空宇宙・防衛 - 2.4%			農業 - 1.6%		
Boeing Co. (The)			Altria Group Inc.		
2.20%, 02/04/26 (Call 02/04/23)	19,700	19,137,786	2.35%, 05/06/25 (Call 04/06/25) ^(a)	6,347	6,332,690
2.70%, 02/01/27 (Call 12/01/26) ^(a)	11,365	11,208,881	2.45%, 02/04/32 (Call 11/04/31) ^(a)	18,143	16,177,819
2.75%, 02/01/26 (Call 01/01/26) ^(a)	9,725	9,727,170	3.40%, 05/06/30 (Call 02/06/30)	8,240	8,110,614
2.95%, 02/01/30 (Call 11/01/29) ^(a)	10,036	9,665,722	3.40%, 02/04/41 (Call 08/04/40)	14,292	11,818,947
3.20%, 03/01/29 (Call 12/01/28) ^(a)	9,822	9,711,432	3.70%, 02/04/51 (Call 08/04/50)	13,413	10,899,004
3.25%, 02/01/28 (Call 12/01/27)	9,278	9,300,914	3.88%, 09/16/46 (Call 03/16/46)	15,814	13,959,023
3.25%, 02/01/35 (Call 11/01/34)	7,630	7,113,657	4.00%, 02/04/61 (Call 08/04/60) ^(a)	11,126	9,252,044
3.60%, 05/01/34 (Call 02/01/34)	9,891	9,579,833	4.25%, 08/09/42	7,260	6,625,308
3.63%, 02/01/31 (Call 11/01/30) ^(a)	15,267	15,381,354	4.40%, 02/14/26 (Call 12/14/25) ^(a)	9,250	9,818,686
3.75%, 02/01/50 (Call 08/01/49) ^(a)	12,620	11,723,808	4.80%, 02/14/29 (Call 11/14/28) ^(a)	17,105	18,497,542
3.90%, 05/01/49 (Call 11/01/48) ^(a)	8,918	8,302,717	5.38%, 01/31/44 ^(a)	17,648	18,370,696
3.95%, 08/01/59 (Call 02/01/59)	10,500	9,426,033	5.80%, 02/14/39 (Call 08/14/38)	18,830	20,624,081
4.88%, 05/01/25 (Call 04/01/25)	30,215	32,101,214	5.95%, 02/14/49 (Call 08/14/48) ^(a)	23,622	26,372,595
5.04%, 05/01/27 (Call 03/01/27)	21,286	23,106,660	Archer-Daniels-Midland Co.		
5.15%, 05/01/30 (Call 02/01/30) ^(a)	41,639	45,928,192	2.50%, 08/11/26 (Call 05/11/26) ^(a)	12,145	12,320,654
5.71%, 05/01/40 (Call 11/01/39)	28,855	33,534,086	2.70%, 09/15/51 (Call 03/15/51) ^(a)	8,722	7,905,928
5.81%, 05/01/50 (Call 11/01/49)	52,683	62,635,061	3.25%, 03/27/30 (Call 12/27/29) ^(a)	10,170	10,548,603
5.93%, 05/01/60 (Call 11/01/59)	33,005	39,144,511	BAT Capital Corp.		
General Dynamics Corp.			2.26%, 03/25/28 (Call 01/25/28) ^(a)	17,619	16,415,163
3.25%, 04/01/25 (Call 03/01/25)	5,037	5,197,497	2.73%, 03/25/31 (Call 12/25/30) ^(a)	12,332	11,307,594
3.50%, 05/15/25 (Call 03/15/25) ^(a)	6,435	6,673,729	3.22%, 09/06/26 (Call 07/06/26) ^(a)	10,729	10,717,801
3.50%, 04/01/27 (Call 02/01/27) ^(a)	8,947	9,418,140	3.56%, 08/15/27 (Call 05/15/27) ^(a)	34,774	35,038,171
3.63%, 04/01/30 (Call 01/01/30) ^(a)	9,250	9,836,132	3.73%, 09/25/40 (Call 03/25/40)	8,539	7,340,937
3.75%, 05/15/28 (Call 02/15/28) ^(a)	13,250	14,081,797	3.98%, 09/25/50 (Call 03/25/50)	6,585	5,647,600
4.25%, 04/01/40 (Call 10/01/39)	8,324	9,334,728	4.39%, 08/15/37 (Call 02/15/37)	26,878	25,788,807
4.25%, 04/01/50 (Call 10/01/49) ^(a)	7,238	8,365,035	4.54%, 08/15/47 (Call 02/15/47)	24,663	22,783,166
L3Harris Technologies Inc., 4.40%, 06/15/28 (Call 03/15/28)	20,698	22,369,976	4.70%, 04/02/27 (Call 02/02/27)	9,532	10,089,303
Lockheed Martin Corp.			4.76%, 09/06/49 (Call 03/06/49)	10,102	9,628,039
2.80%, 06/15/50 (Call 12/15/49)	7,909	7,145,088	4.91%, 04/02/30 (Call 01/02/30) ^(a)	10,630	11,357,544
2.90%, 03/01/25 (Call 12/01/24)	4,965	5,082,463	BAT International Finance PLC, 1.67%, 03/25/26 (Call 02/25/26) ^(a)	16,709	15,874,370
3.55%, 01/15/26 (Call 10/15/25)	19,620	20,655,767	Bunge Ltd. Finance Corp., 2.75%, 05/14/31 (Call 02/14/31) ^(a)	11,549	10,989,580
3.80%, 03/01/45 (Call 09/01/44) ^(a)	11,534	12,074,895	Philip Morris International Inc.		
4.07%, 12/15/42 ^(a)	15,303	16,706,394	0.88%, 05/01/26 (Call 04/01/26)	5,613	5,271,924
4.09%, 09/15/52 (Call 03/15/52)	14,549	16,150,368	1.50%, 05/01/25 (Call 04/01/25)	5,281	5,151,432
4.70%, 05/15/46 (Call 11/15/45) ^(a)	13,641	16,090,723	1.75%, 11/01/30 (Call 08/01/30)	6,755	6,082,368
Northrop Grumman Corp.			2.10%, 05/01/30 (Call 02/01/30) ^(a)	5,766	5,415,484
3.20%, 02/01/27 (Call 11/01/26) ^(a)	5,806	5,961,106	2.75%, 02/25/26 (Call 11/25/25) ^(a)	7,850	7,954,817
3.25%, 01/15/28 (Call 10/15/27) ^(a)	20,640	21,218,244	3.38%, 08/11/25 (Call 05/11/25) ^(a)	8,512	8,799,602
4.03%, 10/15/47 (Call 04/15/47)	21,533	22,703,008	3.38%, 08/15/29 (Call 05/15/29) ^(a)	9,977	10,262,157
4.40%, 05/01/30 (Call 02/01/30) ^(a)	8,076	8,906,550	3.88%, 08/21/42 ^(a)	9,053	8,882,319
4.75%, 06/01/43	10,897	12,573,279	4.13%, 03/04/43	7,181	7,196,805
5.25%, 05/01/50 (Call 11/01/49) ^(a)	9,198	11,670,088	4.25%, 11/10/44 ^(a)	10,294	10,625,063
Raytheon Technologies Corp.			4.38%, 11/15/41	6,702	6,933,816
1.90%, 09/01/31 (Call 06/01/31)	10,598	9,674,397	4.88%, 11/15/43	9,427	10,427,135
2.25%, 07/01/30 (Call 04/01/30) ^(a)	9,733	9,250,973	6.38%, 05/16/38	14,833	19,188,243
2.38%, 03/15/32 (Call 12/15/31)	16,266	15,406,976	Reynolds American Inc.		
2.82%, 09/01/51 (Call 03/01/51)	8,871	7,683,593	4.45%, 06/12/25 (Call 03/12/25) ^(a)	23,997	25,099,389
3.03%, 03/15/52 (Call 09/15/51) ^(a)	14,658	13,196,882	5.70%, 08/15/35 (Call 02/15/35)	8,360	9,222,387
3.13%, 05/04/27 (Call 02/04/27) ^(a)	10,342	10,674,908	5.85%, 08/15/45 (Call 02/15/45)	20,662	22,323,219
3.13%, 07/01/50 (Call 01/01/50)	9,584	8,814,989			569,085,469
3.50%, 03/15/27 (Call 12/15/26)	10,655	11,141,784			
3.75%, 11/01/46 (Call 05/01/46)	12,087	12,247,634			
3.95%, 08/16/25 (Call 06/16/25)	12,294	12,956,826			
4.13%, 11/16/28 (Call 08/16/28)	25,677	27,736,154			
4.15%, 05/15/45 (Call 11/16/44)	9,568	10,238,297			
4.35%, 04/15/47 (Call 10/15/46)	10,313	11,421,118			
			旅客航空輸送業 - 0.1%		
			Southwest Airlines Co.		
			5.13%, 06/15/27 (Call 04/15/27) ^(a)	21,097	23,374,784
			5.25%, 05/04/25 (Call 04/04/25) ^(a)	11,088	11,954,620
					35,329,404

銘柄	額面(千)	評価額
アパレル - 0.3%		
NIKE Inc.		
2.38%, 11/01/26 (Call 08/01/26) ^(a)	13,338	13,491,747
2.40%, 03/27/25 (Call 02/27/25) ^(a)	4,126	4,180,726
2.75%, 03/27/27 (Call 01/27/27) ^(a)	11,311	11,581,447
2.85%, 03/27/30 (Call 12/27/29) ^(a)	10,854	11,023,774
3.25%, 03/27/40 (Call 09/27/39) ^(a)	9,671	9,675,106
3.38%, 03/27/50 (Call 09/27/49) ^(a)	14,342	14,614,118
3.88%, 11/01/45 (Call 05/01/45) ^(a)	11,375	12,315,821
VF Corp.		
2.40%, 04/23/25 (Call 03/23/25)	4,456	4,464,804
2.95%, 04/23/30 (Call 01/23/30) ^(a)	9,965	9,820,568
		91,168,111
自動車製造 - 1.3%		
American Honda Finance Corp.		
1.00%, 09/10/25	8,322	7,968,463
1.20%, 07/08/25	6,810	6,580,839
1.30%, 09/09/26 ^(a)	7,197	6,893,898
2.00%, 03/24/28	7,823	7,543,848
Aptiv PLC/Aptiv Corp., 3.25%, 03/01/32 (Call 12/01/31)	11,178	11,208,818
Cummins Inc., 1.50%, 09/01/30 (Call 06/01/30) ^(a)	8,139	7,302,039
Daimler Finance North America LLC, 8.50%, 01/18/31	13,279	18,809,706
General Motors Co.		
4.20%, 10/01/27 (Call 07/01/27) ^(a)	10,439	10,991,388
5.00%, 10/01/28 (Call 07/01/28) ^(a)	8,970	9,790,635
5.00%, 04/01/35 ^(a)	8,580	9,274,461
5.15%, 04/01/38 (Call 10/01/37) ^(a)	7,229	7,832,838
5.20%, 04/01/45	12,024	13,025,563
5.40%, 04/01/48 (Call 10/01/47) ^(a)	8,047	8,961,852
5.95%, 04/01/49 (Call 10/01/48) ^(a)	10,542	12,600,483
6.13%, 10/01/25 (Call 09/01/25) ^(a)	21,235	23,468,034
6.25%, 10/02/43	13,902	16,899,634
6.60%, 04/01/36 (Call 10/01/35)	9,758	12,086,707
6.75%, 04/01/46 (Call 10/01/45)	7,866	10,019,044
6.80%, 10/01/27 (Call 08/01/27) ^(a)	8,603	10,118,823
General Motors Financial Co. Inc.		
1.25%, 01/08/26 (Call 12/08/25)	16,419	15,459,234
1.50%, 06/10/26 (Call 05/10/26) ^(a)	16,754	15,854,166
2.35%, 02/26/27 (Call 01/26/27)	10,802	10,464,677
2.35%, 01/08/31 (Call 10/08/30) ^(a)	12,226	11,081,016
2.40%, 04/10/28 (Call 02/10/28) ^(a)	10,497	10,009,600
2.40%, 10/15/28 (Call 08/15/28)	13,910	13,164,227
2.70%, 08/20/27 (Call 06/20/27)	5,283	5,172,863
2.70%, 06/10/31 (Call 03/10/31) ^(a)	11,215	10,387,673
2.75%, 06/20/25 (Call 05/20/25)	8,957	8,949,082
3.10%, 01/12/32 (Call 10/12/31)	6,246	5,960,003
3.60%, 06/21/30 (Call 03/21/30) ^(a)	12,216	12,250,013
4.00%, 10/06/26 (Call 07/06/26) ^(a)	11,081	11,550,236
4.30%, 07/13/25 (Call 04/13/25)	5,584	5,830,862
4.35%, 04/09/25 (Call 02/09/25) ^(a)	8,633	9,027,684
4.35%, 01/17/27 (Call 10/17/26)	9,837	10,356,349
5.25%, 03/01/26 (Call 12/01/25)	12,366	13,367,973
Toyota Motor Corp., 1.34%, 03/25/26 (Call 02/25/26)	21,922	21,146,444
Toyota Motor Credit Corp.		
0.80%, 10/16/25 ^(a)	17,022	16,181,644
1.13%, 06/18/26 ^(a)	10,578	10,110,097
1.90%, 01/13/27	15,924	15,643,986
1.90%, 04/06/28 ^(a)	4,796	4,616,631
2.15%, 02/13/30	5,807	5,583,813
3.00%, 04/01/25	9,105	9,324,931
3.20%, 01/11/27	8,752	9,106,823
3.38%, 04/01/30	8,863	9,280,051
		481,257,151
自動車部品・装置 - 0.1%		
Aptiv PLC, 3.10%, 12/01/51 (Call 06/01/51)	10,531	8,887,193
Aptiv PLC/Aptiv Corp., 4.15%, 05/01/52 (Call 11/01/51)	10,727	10,721,421
BorgWarner Inc., 2.65%, 07/01/27 (Call 05/01/27) ^(a)	12,636	12,586,553

銘柄	額面(千)	評価額
Magna International Inc., 2.45%, 06/15/30 (Call 03/15/30)	7,217	6,941,844
		39,137,011
銀行 - 23.4%		
Austria & New Zealand Banking Group Ltd./New York NY, 3.70%, 11/16/25 ^(a)	828	873,707
Banco Bilbao Vizcaya Argentaria SA, 1.13%, 09/18/25 ^(a)	6,813	6,473,633
Banco Santander SA		
1.72%, 09/14/27 (Call 09/14/26) ^{(a)(b)}	17,283	16,263,821
1.85%, 03/25/26	11,657	11,181,657
2.75%, 05/28/25	7,883	7,886,762
2.75%, 12/03/30 ^(a)	15,604	14,190,122
2.96%, 03/25/31 ^(a)	3,375	3,239,970
3.31%, 06/27/29	12,271	12,429,936
3.49%, 05/28/30 ^(a)	7,194	7,229,376
3.80%, 02/23/28	11,431	11,757,817
4.25%, 04/11/27	8,318	8,773,870
4.38%, 04/12/28	19,608	20,824,908
Bank of America Corp.		
1.20%, 10/24/26 (Call 10/24/25), (SOFR + 1.010%) ^(b)	16,609	15,700,082
1.32%, 06/19/26 (Call 06/19/25), (SOFR + 1.150%) ^(b)	24,371	23,278,229
1.73%, 07/22/27 (Call 07/22/26), (SOFR + 0.960%) ^(b)	53,266	50,755,014
1.90%, 07/23/31 (Call 07/23/30), (SOFR + 1.530%) ^(b)	20,672	18,708,034
1.92%, 10/24/31 (Call 10/24/30), (SOFR + 1.370%) ^(b)	20,735	18,764,980
2.09%, 06/14/29 (Call 06/14/28), (SOFR + 1.060%) ^(b)	24,569	23,308,070
2.30%, 07/21/32 (Call 07/21/31), (SOFR + 1.220%) ^(b)	30,431	28,174,490
2.50%, 02/13/31 (Call 02/13/30), (3 mo. LIBOR US + 0.990%) ^(b)	28,082	26,712,410
2.55%, 02/04/28 (Call 02/04/27), (SOFR + 1.050%) ^(b)	27,905	27,441,716
2.57%, 10/20/32 (Call 10/20/31), (SOFR + 1.210%) ^(b)	27,770	26,220,987
2.59%, 04/29/31 (Call 04/29/30), (SOFR + 2.150%) ^(b)	22,188	21,213,605
2.68%, 06/19/41 (Call 06/19/40), (SOFR + 1.930%) ^(b)	39,302	34,495,633
2.69%, 04/22/32 (Call 04/22/31), (SOFR + 1.880%) ^(b)	41,726	39,994,292
2.83%, 10/24/51 (Call 10/24/50), (SOFR + 3.150%) ^{(a)(b)}	6,117	5,321,814
2.88%, 10/22/30 (Call 10/22/29), (3 mo. LIBOR US + 1.190%) ^(b)	16,179	15,857,010
2.97%, 02/04/33 (Call 02/04/32), (SOFR + 1.330%) ^(b)	35,565	34,835,420
2.97%, 07/21/52 (Call 07/21/51), (SOFR + 1.560%) ^(b)	15,956	14,205,113
3.19%, 07/23/30 (Call 07/23/29), (3 mo. LIBOR US + 1.180%) ^(b)	18,094	18,116,614
3.25%, 10/21/27 (Call 10/21/26) ^(a)	18,884	19,283,242
3.31%, 04/22/42 (Call 04/22/41), (SOFR + 1.320%) ^{(a)(b)}	29,721	28,433,130
3.42%, 12/20/28 (Call 12/20/27), (3 mo. LIBOR US + 1.040%) ^(b)	54,346	55,476,652
3.50%, 04/19/26 ^(a)	19,203	19,899,479
3.56%, 04/23/27 (Call 04/23/26), (3 mo. LIBOR US + 1.060%) ^{(a)(b)}	22,954	23,567,338
3.59%, 07/21/28 (Call 07/21/27), (3 mo. LIBOR US + 1.370%) ^{(a)(b)}	14,757	15,211,012
3.71%, 04/24/28 (Call 04/24/27), (3 mo. LIBOR US + 1.512%) ^{(a)(b)}	14,110	14,589,445
3.82%, 01/20/28 (Call 01/20/27), (3 mo. LIBOR US + 1.575%) ^{(a)(b)}	18,131	18,880,900
3.88%, 08/01/25 ^(a)	15,361	16,084,781
3.95%, 01/23/49 (Call 01/23/48), (3 mo. LIBOR US + 1.190%) ^(b)	12,179	12,702,360
3.97%, 03/05/29 (Call 03/05/28), (3 mo. LIBOR US + 1.070%) ^{(a)(b)}	18,149	19,008,087
3.97%, 02/07/30 (Call 02/07/29), (3 mo. LIBOR US + 1.210%) ^{(a)(b)}	24,653	25,847,169
4.08%, 04/23/40 (Call 04/23/39), (3 mo. LIBOR US + 1.320%) ^{(a)(b)}	11,622	12,301,322
4.08%, 03/20/51 (Call 03/20/50), (3 mo. LIBOR US + 1.320%) ^{(a)(b)}	45,083	48,234,987
4.24%, 04/24/38 (Call 04/24/37), (3 mo. LIBOR US + 1.814%) ^{(a)(b)}	15,127	16,434,616
4.25%, 10/22/26 ^(a)	14,945	15,867,807
4.27%, 07/23/29 (Call 07/23/28), (3 mo. LIBOR US + 1.310%) ^(b)	22,070	23,520,458
4.33%, 03/15/50 (Call 03/15/49), (3 mo. LIBOR US + 1.520%) ^{(a)(b)}	22,888	25,373,332
4.44%, 01/20/48 (Call 01/20/47), (3 mo. LIBOR US + 1.990%) ^{(a)(b)}	15,216	17,079,009
4.45%, 03/03/26 ^(a)	15,903	16,887,462
5.00%, 01/21/44 ^(a)	16,666	19,557,946
5.88%, 02/07/42	13,144	17,007,822
6.11%, 01/29/37 ^(a)	14,592	18,297,987
7.75%, 05/14/38 ^(a)	13,093	18,858,283
Series L, 3.95%, 04/21/25 ^(a)	12,445	12,904,179
Series L, 4.18%, 11/25/27 (Call 11/25/26) ^(a)	14,889	15,641,783
Series N, 1.66%, 03/11/27 (Call 03/11/26), (SOFR + 0.910%) ^(b)	22,615	21,612,642
Series N, 2.65%, 03/11/32 (Call 03/11/31), (SOFR + 1.220%) ^(b)	19,885	18,995,272
Series N, 3.48%, 03/13/52 (Call 03/13/51), (SOFR + 1.650%) ^(b)	8,973	8,791,061
Bank of America N.A., 6.00%, 10/15/36 ^(a)	9,474	11,965,367
Bank of Montreal		
0.95%, 01/22/27 (Call 01/22/26), (SOFR + 0.603%) ^{(a)(b)}	6,690	6,310,008
1.25%, 09/15/26 ^(a)	18,139	17,192,737

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
1.85%, 05/01/25 ^(a)	11,287	11,156,189	5.50%, 09/13/25	13,988	15,255,034
Bank of New York Mellon Corp. (The)			5.88%, 01/30/42	11,414	14,661,312
1.60%, 04/24/25 (Call 03/24/25)	5,955	5,864,830	6.63%, 06/15/32	11,441	14,365,403
2.05%, 01/26/27 (Call 12/26/26) ^(a)	10,111	10,000,314	6.68%, 09/13/43 ^(a)	7,488	10,282,522
2.45%, 08/17/26 (Call 05/17/26)	6,111	6,181,598	8.13%, 07/15/39 ^(a)	20,063	31,186,500
2.80%, 05/04/26 (Call 02/04/26) ^(a)	7,971	8,142,429	Citizens Bank N.A./Providence RI, 2.25%, 04/28/25 (Call 03/28/25)	40	39,856
3.25%, 05/16/27 (Call 02/16/27) ^(a)	3,807	3,960,150	Citizens Financial Group Inc., 3.25%, 04/30/30 (Call 01/30/30) ^(a)	7,792	7,893,375
3.30%, 08/23/29 (Call 05/23/29)	4,484	4,630,523	Coöperatieve Rabobank U.A.		
3.40%, 01/29/28 (Call 10/29/27)	8,331	8,712,448	3.75%, 07/21/26	23,639	24,395,817
3.85%, 04/28/28 ^(a)	12,481	13,346,605	4.38%, 08/04/25	9,323	9,764,392
Bank of Nova Scotia (The)			5.25%, 05/24/41 ^(a)	9,930	12,799,216
1.05%, 03/02/26 ^(a)	16,304	15,425,198	5.25%, 08/04/45	12,731	15,281,871
1.30%, 06/11/25 ^(a)	8,346	8,057,348	5.75%, 12/01/43 ^(a)	12,934	16,417,117
1.30%, 09/15/26	12,042	11,423,476	Coöperatieve Rabobank U.A./New York, 3.38%, 05/21/25	7,711	8,005,129
1.35%, 06/24/26 ^(a)	10,208	9,729,080	Credit Suisse AG/New York NY		
1.95%, 02/02/27	10,608	10,293,081	1.25%, 08/07/26 ^(a)	24,706	23,232,739
2.45%, 02/02/32	8,125	7,705,592	2.95%, 04/09/25 ^(a)	8,523	8,646,422
2.70%, 08/03/26 ^(a)	16,558	16,747,882	Credit Suisse Group AG		
4.50%, 12/16/25	14,117	14,998,842	3.75%, 03/26/25 ^(a)	12,617	12,926,026
Barclays PLC			4.55%, 04/17/26 ^(a)	28,939	30,526,293
2.28%, 11/24/27 (Call 11/24/26) ^(b)	15,379	14,832,329	4.88%, 05/15/45 ^(a)	17,389	19,048,827
2.65%, 06/24/31 (Call 06/24/30), (SOFR + 1.900%) ^(b)	8,611	8,111,225	Deutsche Bank AG/New York NY		
2.67%, 03/10/32 (Call 03/10/31) ^{(a)(b)}	9,229	8,660,887	1.69%, 03/19/26 ^(a)	7,512	7,254,829
2.85%, 05/07/26 (Call 05/07/25), (SOFR + 2.714%) ^{(a)(b)}	20,485	20,465,345	2.13%, 11/24/26 (Call 11/24/25), (SOFR + 1.870%) ^(b)	15,637	15,041,168
2.89%, 11/24/32 (Call 11/24/31) ^{(a)(b)}	12,879	12,215,216	2.31%, 11/16/27 (Call 11/16/26), (SOFR + 1.219%) ^(b)	19,531	18,652,209
3.35%, 11/24/42 (Call 11/24/41) ^(b)	9,761	8,932,655	2.55%, 01/07/28 (Call 01/07/27), (SOFR + 1.318%) ^{(a)(b)}	22,023	21,142,851
3.65%, 03/16/25 ^(a)	11,391	11,684,949	3.04%, 05/28/32 (Call 05/28/31), (SOFR + 1.718%) ^{(a)(b)}	15,282	14,364,131
4.34%, 01/10/28 (Call 01/10/27) ^(a)	14,970	15,808,492	3.55%, 09/18/31 (Call 09/18/30), (SOFR + 3.043%) ^{(a)(b)}	12,727	12,542,007
4.38%, 01/12/26	27,664	29,147,894	Discover Bank		
4.84%, 05/09/28 (Call 05/07/27) ^(a)	18,814	19,905,711	3.45%, 07/27/26 (Call 04/27/26) ^(a)	10,325	10,603,738
4.95%, 01/10/47	14,809	16,652,426	4.65%, 09/13/28 (Call 06/13/28) ^(a)	12,489	13,530,135
4.97%, 05/16/29 (Call 05/16/28), (3 mo. LIBOR US + 1.902%) ^(b)	16,208	17,561,624	Fifth Third Bancorp.		
5.20%, 05/12/26 ^(a)	23,284	25,069,801	2.55%, 05/05/27 (Call 04/05/27)	4,359	4,340,376
5.25%, 08/17/45 ^(a)	14,536	17,031,773	8.25%, 03/01/38 ^(a)	10,511	15,824,910
Canadian Imperial Bank of Commerce, 1.25%, 06/22/26	12,858	12,164,373	Fifth Third Bank NA		
Citigroup Inc.			3.85%, 03/15/26 (Call 02/15/26) ^(a)	10,707	11,205,452
1.12%, 01/28/27 (Call 01/28/26), (SOFR + 0.765%) ^(b)	25,708	24,185,248	3.95%, 07/28/25 (Call 06/28/25)	5,806	6,152,129
1.46%, 06/09/27 (Call 06/09/26), (SOFR + 0.770%) ^(b)	24,515	23,215,543	Goldman Sachs Group Inc. (The)		
2.52%, 11/03/32 (Call 11/03/31), (SOFR + 1.177%) ^(b)	21,240	19,990,126	1.09%, 12/09/26 (Call 12/09/25), (SOFR + 0.789%) ^(b)	22,662	21,387,355
2.56%, 05/01/32 (Call 05/01/31), (SOFR + 1.167%) ^(b)	30,547	28,954,457	1.43%, 03/09/27 (Call 03/09/26), (SOFR + 0.798%) ^(b)	30,981	29,275,298
2.57%, 06/03/31 (Call 06/03/30), (SOFR + 2.107%) ^(b)	32,729	31,265,114	1.54%, 09/10/27 (Call 09/10/26), (SOFR + 0.818%) ^(b)	25,627	24,135,496
2.67%, 01/29/31 (Call 01/29/30), (SOFR + 1.146%) ^{(a)(b)}	21,995	21,282,105	1.95%, 10/21/27 (Call 10/21/26), (SOFR + 0.913%) ^(b)	40,720	38,802,996
2.90%, 11/03/42 (Call 11/03/41), (SOFR + 1.379%) ^(b)	14,176	12,725,099	1.99%, 01/27/32 (Call 01/27/31), (SOFR + 1.090%) ^(b)	22,677	20,453,584
2.98%, 11/05/30 (Call 11/05/29), (SOFR + 1.422%) ^(b)	21,345	21,059,880	2.38%, 07/21/32 (Call 07/21/31), (SOFR + 1.248%) ^(b)	38,388	35,523,292
3.06%, 01/25/33 (Call 01/25/32), (SOFR + 1.351%) ^(b)	30,522	30,065,919	2.60%, 02/07/30 (Call 11/07/29)	19,625	18,852,733
3.07%, 02/24/28 (Call 02/24/27), (SOFR + 1.280%) ^(b)	6,167	6,211,239	2.62%, 04/22/32 (Call 04/22/31), (SOFR + 1.281%) ^(b)	35,403	33,489,146
3.11%, 04/08/26 (Call 04/08/25), (SOFR + 2.842%) ^(b)	36,258	36,731,323	2.64%, 02/24/28 (Call 02/24/27), (SOFR + 1.114%) ^(b)	31,637	31,222,422
3.20%, 10/21/26 (Call 07/21/26) ^(a)	30,078	30,653,473	2.65%, 10/21/32 (Call 10/21/31), (SOFR + 1.264%) ^{(a)(b)}	32,201	30,457,309
3.30%, 04/27/25 ^(a)	8,398	8,601,033	2.91%, 07/21/42 (Call 07/21/41), (SOFR + 1.472%) ^(b)	14,033	12,478,993
3.40%, 05/01/26 ^(a)	20,777	21,392,409	3.10%, 02/24/33 (Call 02/24/32), (SOFR + 1.410%) ^(b)	42,350	41,619,742
3.52%, 10/27/28 (Call 10/27/27), (3 mo. LIBOR US + 1.511%) ^{(a)(b)}	20,135	20,702,539	3.21%, 04/22/42 (Call 04/22/41), (SOFR + 1.513%) ^(b)	27,162	25,274,735
3.67%, 07/24/28 (Call 07/24/27), (3 mo. LIBOR US + 1.390%) ^{(a)(b)}	22,520	23,285,689	3.44%, 02/24/43 (Call 02/24/42), (SOFR + 1.632%) ^(b)	15,036	14,467,496
3.70%, 01/12/26	22,774	23,803,774	3.50%, 04/01/25 (Call 03/01/25)	25,606	26,310,173
3.88%, 03/26/25 ^(a)	4,651	4,810,934	3.50%, 11/16/26 (Call 11/16/25) ^(a)	21,203	21,700,641
3.88%, 01/24/39 (Call 01/24/38), (3 mo. LIBOR US + 1.168%) ^{(a)(b)}	13,739	14,411,883	3.69%, 06/05/28 (Call 06/05/27), (3 mo. LIBOR US + 1.510%) ^{(a)(b)}	22,194	22,969,279
3.89%, 01/10/28 (Call 01/10/27), (3 mo. LIBOR US + 1.563%) ^{(a)(b)}	26,020	27,164,976	3.75%, 05/22/25 (Call 02/22/25)	20,572	21,277,906
3.98%, 03/20/30 (Call 03/20/29), (3 mo. LIBOR US + 1.338%) ^(b)	21,810	22,960,144	3.75%, 02/25/26 (Call 11/25/25)	16,731	17,406,126
4.08%, 04/23/29 (Call 04/23/28), (3 mo. LIBOR US + 1.192%) ^{(a)(b)}	20,291	21,400,425	3.80%, 03/15/30 (Call 12/15/29) ^(a)	20,694	21,547,739
4.13%, 07/25/28 ^(a)	21,928	23,071,933	3.81%, 04/23/29 (Call 04/23/28), (3 mo. LIBOR US + 1.158%) ^(b)	23,995	24,935,304
4.28%, 04/24/48 (Call 04/24/47), (3 mo. LIBOR US + 1.839%) ^{(a)(b)}	9,840	10,831,124	3.85%, 01/26/27 (Call 01/26/26)	27,376	28,510,574
4.30%, 11/20/26 ^(a)	9,204	9,787,881	4.02%, 10/31/38 (Call 10/31/37), (3 mo. LIBOR US + 1.373%) ^(b)	18,171	19,075,843
4.40%, 06/10/25	21,495	22,559,002	4.22%, 05/01/29 (Call 05/01/28), (3 mo. LIBOR US + 1.301%) ^{(a)(b)}	32,181	34,134,860
4.41%, 03/31/31 (Call 03/31/30), (SOFR + 3.914%) ^(b)	39,146	42,332,375	4.25%, 10/21/25 ^(a)	16,145	16,948,399
4.45%, 09/29/27	35,345	37,729,625	4.41%, 04/23/39 (Call 04/23/38), (3 mo. LIBOR US + 1.430%) ^(b)	18,070	19,619,446
4.60%, 03/09/26 ^(a)	16,092	17,165,847	4.75%, 10/21/45 (Call 04/21/45)	16,663	19,004,705
4.65%, 07/30/45 ^(a)	11,103	12,626,675	4.80%, 07/08/44 (Call 01/08/44) ^(a)	18,717	21,398,229
4.65%, 07/23/48 (Call 06/23/48)	24,758	28,854,706	5.15%, 05/22/45 ^(a)	20,403	24,030,270
4.75%, 05/18/46	18,109	20,133,749	5.95%, 01/15/27	9,343	10,592,381
5.30%, 05/06/44 ^(a)	6,016	7,124,226	6.13%, 02/15/33 ^(a)	11,937	14,860,910
5.32%, 03/26/41 (Call 03/26/40), (SOFR + 4.548%) ^{(a)(b)}	13,220	16,007,767	6.25%, 02/01/41 ^(a)	25,713	33,850,918

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
6.75%, 10/01/37	54,957	72,207,530	4.13%, 12/15/26 ^(a)	19,171	20,370,430
HSBC Holdings PLC			4.20%, 07/23/29 (Call 07/23/28), (3 mo. LIBOR US + 1.260%) ^{(a)(b)}	22,572	24,029,650
1.59%, 05/24/27 (Call 05/24/26), (SOFR + 1.290%) ^(b)	21,994	20,729,539	4.25%, 10/01/27 ^(a)	14,723	15,748,670
1.65%, 04/18/26 (Call 04/18/25), (SOFR + 1.538%) ^(b)	17,734	17,089,580	4.26%, 02/22/48 (Call 02/22/47), (3 mo. LIBOR US + 1.580%) ^{(a)(b)}	17,789	19,526,421
2.01%, 09/22/28 (Call 09/22/27), (SOFR + 1.732%) ^{(a)(b)}	16,033	15,046,847	4.45%, 12/05/29 (Call 12/05/28), (3 mo. LIBOR US + 1.330%) ^{(a)(b)}	22,915	24,753,540
2.10%, 06/04/26 (Call 06/04/25), (SOFR + 1.929%) ^{(a)(b)}	19,585	19,090,479	4.49%, 03/24/31 (Call 03/24/30), (SOFR + 3.790%) ^{(a)(b)}	26,161	28,696,658
2.21%, 08/17/29 (Call 08/17/28), (SOFR + 1.285%) ^{(a)(b)}	16,523	15,408,228	4.85%, 02/01/44 ^(a)	9,026	10,698,637
2.25%, 11/22/27 (Call 11/22/26), (SOFR + 1.100%) ^{(a)(b)}	17,112	16,463,921	4.95%, 06/01/45 ^(a)	16,700	19,605,003
2.36%, 08/18/31 (Call 08/18/30), (SOFR + 1.947%) ^{(a)(b)}	13,449	12,338,945	5.40%, 01/06/42	12,509	15,498,004
2.80%, 05/24/32 (Call 05/24/31), (SOFR + 1.187%) ^(b)	32,999	31,126,676	5.50%, 10/15/40	12,073	15,039,614
2.85%, 06/04/31 (Call 06/04/30), (SOFR + 2.387%) ^(b)	12,756	12,180,475	5.60%, 07/15/41	15,338	15,959,644
2.87%, 11/22/32 (Call 11/22/31), (SOFR + 1.410%) ^{(a)(b)}	22,421	21,265,076	5.63%, 08/16/43 ^(a)	11,448	14,517,793
3.90%, 05/25/26	24,097	25,022,180	6.40%, 05/15/38 ^(a)	22,587	30,269,778
3.97%, 05/22/30 (Call 05/22/29), (3 mo. LIBOR US + 1.610%) ^{(a)(b)}	29,895	30,795,862	KeyBank N.A./Cleveland OH, 3.30%, 06/01/25 ^(d)	2,525	2,609,253
4.04%, 03/13/28 (Call 03/13/27), (3 mo. LIBOR US + 1.546%) ^(b)	27,944	28,948,665	KeyCorp.		
4.25%, 08/18/25 ^(a)	13,023	13,506,442	2.25%, 04/06/27 ^(a)	12,461	12,262,393
4.29%, 09/12/26 (Call 09/12/25), (3 mo. LIBOR US + 1.348%) ^{(a)(b)}	24,471	25,517,791	2.55%, 10/01/29 ^(a)	3,653	3,541,513
4.30%, 03/08/26 ^(a)	25,603	27,018,754	4.10%, 04/30/28	10,880	11,668,585
4.38%, 11/23/26 ^(a)	17,171	18,027,136	Lloyds Banking Group PLC		
4.58%, 06/19/29 (Call 06/19/28), (3 mo. LIBOR US + 1.535%) ^(b)	30,854	32,806,018	1.63%, 05/11/27 (Call 05/11/26) ^{(a)(b)}	9,842	9,335,152
4.95%, 03/31/30 ^(a)	23,843	26,458,482	3.57%, 11/07/28 (Call 11/07/27), (3 mo. LIBOR US + 1.205%) ^{(a)(b)}	14,234	14,521,439
5.25%, 03/14/44 ^(a)	12,920	14,800,202	3.75%, 01/11/27 ^(a)	15,936	16,530,177
6.10%, 01/14/42 ^(a)	6,210	8,157,893	4.34%, 01/09/48 ^(a)	14,097	14,370,072
6.50%, 05/02/36 ^(a)	23,464	29,564,372	4.38%, 03/22/28	14,617	15,577,363
6.50%, 09/15/37	24,445	31,047,812	4.45%, 05/08/25	12,938	13,624,198
6.80%, 06/01/38 ^(a)	15,373	20,069,616	4.55%, 08/16/28 ^(a)	11,314	12,215,159
Huntington Bancshares Inc./OH, 2.55%, 02/04/30 (Call 11/04/29) ^(d)	8,778	8,527,260	4.58%, 12/10/25	18,028	18,940,174
ING Groep NV			4.65%, 03/24/26	17,632	18,640,859
1.73%, 04/01/27 (Call 04/01/26), (SOFR + 1.005%) ^(b)	15,952	15,257,410	5.30%, 12/01/45 ^(a)	8,830	10,135,715
2.73%, 04/01/32 (Call 04/01/31), (SOFR + 1.316%) ^{(a)(b)}	2,908	2,775,116	Mitsubishi UFJ Financial Group Inc.		
3.95%, 03/29/27 ^(a)	18,207	19,126,504	1.41%, 07/17/25 ^(a)	15,607	15,012,433
4.05%, 04/09/29 ^(a)	8,089	8,573,915	1.54%, 07/20/27 (Call 07/20/26) ^(b)	22,997	21,791,007
4.55%, 10/02/28 ^(a)	11,190	12,170,332	1.64%, 10/13/27 (Call 10/13/26) ^(b)	12,784	12,132,760
JPMorgan Chase & Co.			2.05%, 07/17/30	15,818	14,602,645
1.04%, 02/04/27 (Call 02/04/26), (SOFR + 0.695%) ^(b)	20,506	19,181,563	2.31%, 07/20/32 (Call 07/20/31) ^(b)	21,293	19,570,620
1.05%, 11/19/26 (Call 11/19/25), (SOFR + 0.800%) ^(b)	26,207	24,660,417	2.34%, 01/19/28 (Call 01/19/27) ^(b)	9,220	8,996,835
1.47%, 09/22/27 (Call 09/22/26), (SOFR + 0.765%) ^{(a)(b)}	23,629	22,292,532	2.49%, 10/13/32 (Call 10/13/31) ^(b)	6,868	6,462,705
1.58%, 04/22/27 (Call 04/22/26), (SOFR + 0.885%) ^(b)	33,657	32,129,087	2.56%, 02/25/30 ^(a)	13,868	13,320,423
1.76%, 11/19/31 (Call 11/19/30), (SOFR + 1.105%) ^(b)	13,017	11,705,326	2.76%, 09/13/26 ^(a)	8,941	8,981,966
1.95%, 02/04/32 (Call 02/04/31), (SOFR + 1.065%) ^(b)	26,855	24,466,812	2.85%, 01/19/33 (Call 01/19/32) ^(b)	12,159	11,761,178
2.01%, 03/13/26 (Call 03/13/25), (SOFR + 1.585%) ^(b)	25,629	25,212,265	3.20%, 07/18/29	19,252	19,373,193
2.07%, 06/01/29 (Call 06/01/28), (SOFR + 1.015%) ^(b)	17,502	16,564,196	3.29%, 07/25/27 ^(a)	5,865	6,007,792
2.08%, 04/22/26 (Call 04/22/25), (SOFR + 1.850%) ^(b)	33,751	33,284,639	3.68%, 02/22/27 ^(a)	8,097	8,448,700
2.18%, 06/01/28 (Call 06/01/27), (SOFR + 1.890%) ^(b)	14,090	13,638,551	3.74%, 03/07/29	15,460	16,169,496
2.52%, 04/22/31 (Call 04/22/30), (SOFR + 2.040%) ^{(a)(b)}	26,883	25,803,105	3.75%, 07/18/39 ^(a)	13,096	13,596,677
2.53%, 11/19/41 (Call 11/19/40), (SOFR + 1.510%) ^(b)	15,464	13,327,859	3.78%, 03/02/25	1,457	1,510,331
2.55%, 11/08/32 (Call 11/08/31), (SOFR + 1.180%) ^{(a)(b)}	38,821	37,062,774	3.85%, 03/01/26 ^(a)	24,300	25,424,626
2.58%, 04/22/32 (Call 04/22/31), (SOFR + 1.250%) ^(b)	33,512	32,123,132	3.96%, 03/02/28 ^(a)	9,905	10,457,207
2.74%, 10/15/30 (Call 10/15/29), (SOFR + 1.510%) ^(b)	33,679	32,899,392	4.05%, 09/11/28 ^(a)	9,202	9,776,805
2.95%, 10/01/26 (Call 07/01/26) ^(a)	26,977	27,356,356	Mizuho Financial Group Inc.		
2.95%, 02/24/28 (Call 02/24/27), (SOFR + 1.170%) ^(b)	4,745	4,771,615	1.23%, 05/22/27 (Call 05/22/26) ^(b)	21,090	19,747,750
2.96%, 01/25/33 (Call 01/25/32), (SOFR + 1.260%) ^(b)	20,663	20,408,657	1.55%, 07/09/27 (Call 07/09/26) ^(b)	15,652	14,790,210
3.11%, 04/22/41 (Call 04/22/40), (SOFR + 2.460%) ^(b)	15,940	15,073,337	1.98%, 09/08/31 (Call 09/08/30), (SOFR + 1.532%) ^(b)	8,732	7,937,075
3.11%, 04/22/51 (Call 04/22/50), (SOFR + 2.440%) ^(b)	21,566	19,898,728	2.20%, 07/10/31 (Call 07/10/30), (SOFR + 1.772%) ^{(a)(b)}	11,901	11,025,189
3.16%, 04/22/42 (Call 04/22/41), (SOFR + 1.460%) ^(b)	20,070	18,965,943	2.23%, 05/25/26 (Call 05/25/25), (3 mo. LIBOR US + 0.830%) ^(b)	5,004	4,937,093
3.20%, 06/15/26 (Call 03/15/26) ^(a)	18,503	18,986,326	2.56%, 09/13/31 ^(a)	10,812	9,929,661
3.30%, 04/01/26 (Call 01/01/26) ^(a)	23,130	23,829,979	2.84%, 09/13/26 ^(a)	5,544	5,588,138
3.33%, 04/22/52 (Call 04/22/51), (SOFR + 1.580%) ^(b)	30,564	29,299,014	3.15%, 07/16/30 (Call 07/16/29), (3 mo. LIBOR US + 1.130%) ^(b)	8,278	8,226,155
3.51%, 01/23/29 (Call 01/23/28), (3 mo. LIBOR US + 0.945%) ^{(a)(b)}	21,573	22,149,476	3.17%, 09/11/27 ^(a)	8,800	9,838,209
3.54%, 05/01/28 (Call 05/01/27), (3 mo. LIBOR US + 1.380%) ^{(a)(b)}	22,520	23,276,201	4.02%, 03/05/28	7,736	8,208,440
3.63%, 12/01/27 (Call 12/01/26) ^(a)	9,379	9,699,219	4.25%, 09/11/29 (Call 09/11/28), (3 mo. LIBOR US + 1.270%) ^(b)	12,621	13,452,243
3.70%, 05/06/30 (Call 05/06/29), (3 mo. LIBOR US + 1.160%) ^(b)	22,576	23,485,603	Morgan Stanley		
3.78%, 02/01/28 (Call 02/01/27), (3 mo. LIBOR US + 1.337%) ^(b)	23,566	24,601,542	0.99%, 12/10/26 (Call 12/10/25), (SOFR + 0.720%) ^(b)	26,418	24,811,635
3.88%, 07/24/38 (Call 07/24/37), (3 mo. LIBOR US + 1.360%) ^{(a)(b)}	22,228	23,359,759	1.51%, 07/20/27 (Call 07/20/26), (SOFR + 0.858%) ^(b)	26,813	25,406,535
3.90%, 07/15/25 (Call 04/15/25) ^(a)	21,425	22,380,666	1.59%, 05/04/27 (Call 05/04/26), (SOFR + 0.879%) ^(b)	34,876	33,207,651
3.90%, 01/23/49 (Call 01/23/48), (3 mo. LIBOR US + 1.220%) ^(b)	16,313	17,021,160	1.79%, 02/13/32 (Call 02/13/31), (SOFR + 1.034%) ^{(a)(b)}	24,416	21,799,275
3.96%, 01/29/27 (Call 01/29/26), (3 mo. LIBOR US + 1.245%) ^(b)	18,999	19,864,327	1.93%, 04/28/32 (Call 04/28/31), (SOFR + 1.020%) ^(b)	23,908	21,519,966
3.96%, 11/15/48 (Call 11/15/47), (3 mo. LIBOR US + 1.380%) ^{(a)(b)}	31,868	33,675,441	2.19%, 04/28/26 (Call 04/28/25), (SOFR + 1.990%) ^(b)	29,771	29,972,378
4.01%, 04/23/29 (Call 04/23/28), (3 mo. LIBOR US + 1.120%) ^{(a)(b)}	20,382	21,466,687	2.24%, 07/21/32 (Call 07/21/31), (SOFR + 1.178%) ^(b)	33,368	30,817,667
4.03%, 07/24/48 (Call 07/24/47), (3 mo. LIBOR US + 1.460%) ^(b)	14,603	15,531,657	2.48%, 01/21/28 (Call 01/21/27), (SOFR + 1.000%) ^(b)	21,648	21,271,682

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
2.51%, 10/20/32 (Call 10/20/31), (SOFR + 1.200%) ^(b)	25,617	24,150,767	3.55%, 08/18/25	13,648	14,259,788
2.70%, 01/22/31 (Call 01/22/30), (SOFR + 1.143%) ^(b)	31,627	30,643,954	Sumitomo Mitsui Financial Group Inc.		
2.80%, 01/25/52 (Call 01/25/51), (SOFR + 1.430%) ^(b)	21,799	18,983,302	0.95%, 01/12/26	11,757	11,069,157
2.94%, 01/21/33 (Call 01/21/32), (SOFR + 1.290%) ^(b)	25,198	24,664,911	1.40%, 09/17/26 ^(a)	22,330	21,088,523
3.13%, 07/27/26 ^(a)	29,815	30,362,633	1.47%, 07/08/25	19,797	19,088,267
3.22%, 04/22/42 (Call 04/22/41), (SOFR + 1.485%) ^{(a)(b)}	20,540	19,590,105	1.90%, 09/17/28	20,884	19,546,083
3.59%, 07/22/28 (Call 07/22/27), (3 mo. LIBOR US + 1.340%) ^(b)	28,799	29,801,254	2.13%, 07/08/30	18,068	16,800,020
3.62%, 04/01/31 (Call 04/01/30), (SOFR + 1.320%) ^(b)	29,286	30,260,893	2.14%, 09/23/30	10,968	9,975,605
3.63%, 01/20/27	29,433	30,622,299	2.02%, 09/17/31	10,975	10,186,980
3.77%, 01/24/29 (Call 01/24/28), (3 mo. LIBOR US + 1.140%) ^(b)	26,821	27,848,867	2.63%, 07/14/26 ^(a)	23,643	23,671,135
3.88%, 01/27/26	30,316	31,690,327	2.75%, 01/15/30	13,243	12,935,572
3.95%, 04/23/27 ^(a)	21,509	22,565,406	2.93%, 09/17/41 ^(a)	8,251	7,440,427
3.97%, 07/22/38 (Call 07/22/37), (3 mo. LIBOR US + 1.455%) ^(b)	21,002	21,868,213	3.01%, 10/19/26	12,982	13,132,516
4.00%, 07/23/25	26,263	27,519,564	3.04%, 07/16/29	24,999	24,906,264
4.30%, 01/27/45	26,150	28,360,548	3.35%, 10/18/27	8,630	8,884,993
4.35%, 09/08/26	22,823	24,224,551	3.36%, 07/12/27 ^(a)	14,097	14,534,172
4.38%, 01/22/47 ^(a)	19,224	21,336,012	3.45%, 01/11/27	12,827	13,246,839
4.43%, 01/23/30 (Call 01/23/29), (3 mo. LIBOR US + 1.628%) ^{(a)(b)}	27,668	29,867,825	3.54%, 01/17/28	7,204	7,450,333
4.46%, 04/22/39 (Call 04/22/38), (3 mo. LIBOR US + 1.431%) ^{(a)(b)}	10,532	11,501,738	3.78%, 03/09/26 ^(a)	13,751	14,379,749
5.00%, 11/24/25 ^(a)	20,301	21,824,397	3.94%, 07/19/28	6,317	6,688,699
5.60%, 03/24/51 (Call 03/24/50), (SOFR + 4.480%) ^{(a)(b)}	20,219	26,999,888	Toronto-Dominion Bank (The)		
6.38%, 07/24/42 ^(a)	20,105	27,477,053	0.75%, 09/11/25	14,803	13,995,406
7.25%, 04/01/32 ^(a)	10,632	14,264,925	0.75%, 01/06/26 ^(a)	15,609	14,687,541
National Australia Bank Ltd./New York			1.15%, 06/12/25 ^(a)	11,569	11,136,883
2.50%, 07/12/26 ^(a)	8,419	8,525,976	1.20%, 06/03/26	20,448	19,455,818
3.38%, 01/14/26 ^(a)	1,579	1,651,984	1.25%, 09/10/26	17,073	16,167,629
Natwest Group PLC			1.95%, 01/12/27 ^(a)	18,116	17,685,819
1.64%, 06/14/27 (Call 06/14/26) ^{(a)(b)}	14,576	13,841,224	2.00%, 09/10/31 ^(a)	5,528	5,122,422
3.07%, 05/22/28 (Call 05/22/27) ^(b)	6,250	6,248,352	Truist Bank		
4.45%, 05/08/30 (Call 05/08/29), (3 mo. LIBOR US + 1.871%) ^{(a)(b)}	12,235	13,038,308	1.50%, 03/10/25 (Call 02/10/25)	5,733	5,635,725
4.80%, 04/05/26 ^(a)	17,490	18,733,441	2.25%, 03/11/30 (Call 12/11/29)	12,072	11,430,964
4.89%, 05/18/29 (Call 05/18/28), (3 mo. LIBOR US + 1.754%) ^{(a)(b)}	18,721	20,367,141	3.30%, 05/15/26 (Call 04/15/26)	11,488	11,877,104
5.08%, 01/27/30 (Call 01/27/29), (3 mo. LIBOR US + 1.905%) ^(b)	17,706	19,500,586	3.63%, 09/16/25 (Call 08/16/25) ^(a)	13,356	13,905,227
Northern Trust Corp.			3.80%, 10/30/26 (Call 09/30/26) ^(a)	10,835	11,424,162
1.95%, 05/01/30 (Call 02/01/30) ^(a)	4,161	3,953,776	Truist Financial Corp.		
3.95%, 10/30/25 ^(a)	6,332	6,690,384	1.13%, 08/03/27 (Call 06/03/27) ^(a)	8,376	7,768,752
PNC Bank N.A.			1.20%, 08/05/25 (Call 07/03/25)	11,872	11,436,571
2.70%, 10/22/29	12,623	12,475,626	1.27%, 03/02/27 (Call 03/02/26), (SOFR + 0.609%) ^(b)	20,454	19,537,790
3.10%, 10/25/27 (Call 09/25/27) ^(a)	9,903	10,246,679	1.89%, 06/07/29 (Call 06/07/28), (SOFR + 0.862%) ^{(a)(b)}	11,179	10,579,419
3.25%, 06/01/25 (Call 05/02/25)	7,097	7,347,538	1.95%, 06/05/30 (Call 03/05/30)	3,756	3,502,934
4.05%, 07/26/28	14,124	15,075,924	3.70%, 06/05/25 (Call 05/05/25) ^(a)	10,898	11,370,602
PNC Financial Services Group Inc. (The)			4.00%, 05/01/25 (Call 03/01/25)	7,867	8,251,002
2.31%, 04/23/32 (Call 04/23/31), (SOFR + 0.979%) ^{(a)(b)}	7,972	7,588,706	U.S. Bancorp.		
2.55%, 01/22/30 (Call 10/24/29) ^(a)	22,303	21,868,210	1.38%, 07/22/30 (Call 04/22/30) ^(a)	13,598	12,138,075
2.60%, 07/23/26 (Call 05/23/26) ^(a)	12,732	12,898,303	1.45%, 05/12/25 (Call 04/11/25)	10,407	10,173,363
3.15%, 05/19/27 (Call 04/19/27) ^(a)	7,667	7,930,284	2.22%, 01/27/28 (Call 01/27/27), (SOFR + 0.730%) ^(b)	11,502	11,365,007
3.45%, 04/23/29 (Call 01/23/29) ^(a)	18,372	19,254,207	2.68%, 01/27/33 (Call 01/27/32), (SOFR + 1.020%) ^{(a)(b)}	12,368	12,140,894
Royal Bank of Canada			3.00%, 07/30/29 (Call 04/30/29) ^(a)	10,322	10,410,314
0.88%, 01/20/26 ^(a)	21,522	20,335,105	3.10%, 04/27/26 (Call 03/27/26) ^(a)	14,470	14,865,154
1.15%, 06/10/25	13,077	12,577,180	3.90%, 04/26/28 (Call 03/24/28) ^(a)	6,895	7,372,581
1.15%, 07/14/26	14,889	14,089,337	3.95%, 11/17/25 (Call 10/17/25) ^(a)	6,743	7,145,247
1.20%, 04/27/26	26,998	25,638,985	Series V, 2.38%, 07/22/26 (Call 06/22/26) ^(a)	17,677	17,808,001
1.40%, 11/02/26	10,499	10,002,229	Series X, 3.15%, 04/27/27 (Call 03/27/27) ^(a)	12,554	13,018,130
2.30%, 11/03/31	15,548	14,687,409	Wachovia Corp., 5.50%, 08/01/35 ^(a)	9,027	10,668,708
4.65%, 01/27/26 ^(a)	14,381	15,477,195	Wells Fargo & Co.		
Santander Holdings USA Inc.			2.19%, 04/30/26 (Call 04/30/25), (SOFR + 2.000%) ^(b)	31,100	30,680,349
2.49%, 01/06/28 (Call 01/06/27), (SOFR + 1.249%) ^(b)	11,590	11,260,091	2.39%, 06/02/28 (Call 06/02/27), (SOFR + 2.100%) ^(b)	28,247	27,589,497
3.24%, 10/05/26 (Call 08/05/26) ^(a)	9,901	9,994,915	2.57%, 02/11/31 (Call 02/11/30), (SOFR + 1.262%) ^(b)	28,340	27,229,815
3.45%, 06/02/25 (Call 05/02/25)	7,454	7,576,550	2.88%, 10/30/30 (Call 10/30/29), (SOFR + 1.432%) ^(b)	33,183	32,641,696
4.40%, 07/13/27 (Call 04/14/27)	7,462	7,852,389	3.00%, 04/22/26	30,917	31,337,570
4.50%, 07/17/25 (Call 04/17/25)	11,171	11,713,584	3.00%, 10/23/26 ^(a)	31,090	31,496,365
Santander UK Group Holdings PLC			3.07%, 04/30/41 (Call 04/30/40), (SOFR + 2.530%) ^{(a)(b)}	35,617	33,071,891
1.53%, 08/21/26 (Call 08/21/25) ^(b)	8,458	8,066,634	3.20%, 06/17/27 (Call 06/17/26), (3 mo. LIBOR US + 1.170%) ^(b)	23,779	24,159,145
1.67%, 06/14/27 (Call 06/14/26), (SOFR + 0.989%) ^(b)	11,071	10,454,899	3.55%, 03/02/33 (Call 03/02/32), (SOFR + 1.500%) ^(b)	20,000	20,223,926
2.47%, 01/11/28 (Call 01/11/27), (SOFR + 1.220%) ^(b)	10,719	10,372,937	3.55%, 09/29/25 ^(a)	25,525	26,408,104
3.82%, 11/03/28 (Call 11/03/27), (3 mo. LIBOR US + 1.400%) ^{(a)(b)}	4,321	4,430,577	3.58%, 05/22/28 (Call 05/22/27), (3 mo. LIBOR US + 1.310%) ^{(a)(b)}	23,242	24,000,105
State Street Corp.			3.90%, 05/01/45 ^(a)	19,702	20,486,126
2.20%, 03/03/31	8,250	7,768,114	4.10%, 06/03/26 ^(a)	21,940	23,071,005
2.40%, 01/24/30 ^(a)	7,237	7,077,186	4.15%, 01/24/29 (Call 10/24/28) ^(a)	22,217	23,649,410
2.65%, 05/19/26	9,859	10,067,798	4.30%, 07/22/27	21,542	22,956,443

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
4.40%, 06/14/46 ^(a)	19,887	21,337,118	Constellation Brands Inc.		
4.48%, 04/04/31 (Call 04/04/30), (SOFR + 4.032%) ^(b)	19,262	21,030,554	2.25%, 08/01/31 (Call 05/01/31)	13,642	12,527,406
4.65%, 11/04/44 ^(a)	17,581	19,286,997	3.15%, 08/01/29 (Call 05/01/29)	7,977	7,980,013
4.75%, 12/07/46	20,131	22,633,573	Diageo Capital PLC		
4.90%, 11/17/45 ^(a)	19,967	22,640,637	1.38%, 09/29/25 (Call 08/29/25)	5,153	4,994,252
5.01%, 04/04/51 (Call 04/04/50), (SOFR + 4.502%) ^{(a)(b)}	49,941	61,383,432	2.00%, 04/29/30 (Call 01/29/30)	9,989	9,440,235
5.38%, 11/02/43	20,009	24,013,469	2.13%, 04/29/32 (Call 01/29/32) ^(a)	6,976	6,564,973
5.61%, 01/15/44	23,952	29,345,669	2.38%, 10/24/29 (Call 07/24/29) ^(a)	11,473	11,219,658
Wells Fargo Bank N.A.			Keurig Dr Pepper Inc.		
5.85%, 02/01/37	11,188	14,000,091	3.20%, 05/01/30 (Call 02/01/30) ^(a)	12,087	12,224,565
6.60%, 01/15/38 ^(a)	14,372	19,484,312	3.80%, 05/01/50 (Call 11/01/49) ^(a)	7,569	7,429,670
Westpac Banking Corp.			4.42%, 05/25/25 (Call 03/25/25) ^(a)	3,156	3,342,459
1.15%, 06/03/26	12,405	11,871,962	4.60%, 05/25/28 (Call 02/25/28) ^(a)	19,241	20,997,428
1.95%, 11/20/28	12,320	11,769,003	5.09%, 05/25/48 (Call 11/25/47) ^(a)	7,245	8,483,309
2.15%, 06/03/31	3,844	3,654,839	Molson Coors Beverage Co.		
2.65%, 01/16/30	6,154	6,130,138	3.00%, 07/15/26 (Call 04/15/26) ^(a)	28,320	28,826,110
2.70%, 08/19/26 ^(a)	9,253	9,409,226	4.20%, 07/15/46 (Call 01/15/46) ^(a)	18,802	18,744,381
2.85%, 05/13/26	15,389	15,772,114	5.00%, 05/01/42	10,145	11,078,273
2.96%, 11/16/40 ^(a)	11,044	9,751,777	PepsiCo Inc.		
3.13%, 11/18/41 ^(a)	10,433	9,382,608	1.40%, 02/25/31 (Call 11/25/30)	6,706	6,095,997
3.35%, 03/08/27 ^(a)	10,627	11,100,171	1.63%, 05/01/30 (Call 02/01/30)	10,755	10,029,130
3.40%, 01/25/28 ^(a)	7,428	7,749,312	1.95%, 10/21/31 (Call 07/21/31) ^(a)	16,358	15,505,845
4.42%, 07/24/39	8,640	9,319,422	2.25%, 03/19/25 (Call 02/19/25)	9,339	9,445,677
		8,376,385,437	2.38%, 10/06/26 (Call 07/06/26) ^(a)	11,047	11,192,992
飲料 - 3.1%			2.63%, 07/29/29 (Call 04/29/29) ^(a)	7,729	7,798,914
Anheuser-Busch Companies LLC/Anheuser-Busch InBev Worldwide Inc.			2.63%, 10/21/41 (Call 04/21/41) ^(a)	8,978	8,314,168
3.65%, 02/01/26 (Call 11/01/25) ^(a)	35,133	36,693,063	2.75%, 04/30/25 (Call 01/30/25) ^(a)	9,362	9,561,472
4.70%, 02/01/36 (Call 08/01/35)	52,914	59,239,652	2.75%, 03/19/30 (Call 12/19/29)	16,950	17,148,379
4.90%, 02/01/46 (Call 08/01/45) ^(a)	88,539	100,668,073	2.75%, 10/21/51 (Call 04/21/51) ^(a)	11,625	10,685,463
Anheuser-Busch InBev Finance Inc.			2.85%, 02/24/26 (Call 11/24/25) ^(a)	5,507	5,667,844
4.00%, 01/17/43 ^(a)	10,015	10,159,637	2.88%, 10/15/49 (Call 04/15/49) ^(a)	11,303	10,665,374
4.63%, 02/01/44 ^(a)	9,720	10,593,102	3.00%, 10/15/27 (Call 07/15/27) ^(a)	12,995	13,481,645
4.90%, 02/01/46 (Call 08/01/45)	13,703	15,319,354	3.45%, 10/06/46 (Call 04/06/46) ^(a)	11,638	11,977,541
Anheuser-Busch InBev Worldwide Inc.			3.63%, 03/19/50 (Call 09/19/49)	9,305	9,940,266
3.50%, 06/01/30 (Call 03/01/30) ^(a)	16,418	17,141,108	4.45%, 04/14/46 (Call 10/14/45) ^(a)	702	831,768
3.75%, 07/15/42	11,365	11,202,183			1,103,556,823
4.00%, 04/13/28 (Call 01/13/28) ^(a)	22,173	23,596,123	バイオテクノロジー - 1.6%		
4.35%, 06/01/40 (Call 12/01/39)	10,086	10,747,346	Amgen Inc.		
4.38%, 04/15/38 (Call 10/15/37) ^(a)	14,140	15,118,786	1.65%, 08/15/28 (Call 06/15/28) ^(a)	12,531	11,717,771
4.44%, 10/06/48 (Call 04/06/48)	17,604	18,839,551	2.00%, 01/15/32 (Call 10/15/31) ^(a)	12,363	11,282,295
4.50%, 06/01/50 (Call 12/01/49) ^(a)	22,233	24,497,536	2.20%, 02/21/27 (Call 12/21/26)	16,529	16,268,958
4.60%, 04/15/48 (Call 10/15/47) ^(a)	25,805	28,223,189	2.30%, 02/25/31 (Call 11/25/30) ^(a)	11,939	11,285,563
4.60%, 06/01/60 (Call 12/01/59)	10,811	11,816,411	2.45%, 02/21/30 (Call 11/21/29) ^(a)	12,243	11,825,923
4.75%, 01/23/29 (Call 10/23/28)	39,450	43,827,100	2.60%, 08/19/26 (Call 05/19/26) ^(a)	13,052	13,160,838
4.75%, 04/15/58 (Call 10/15/57)	15,940	17,617,330	2.77%, 09/01/53 (Call 03/01/53) ^(a)	10,465	8,500,879
4.90%, 01/23/31 (Call 10/23/30)	8,345	9,561,942	2.80%, 08/15/41 (Call 02/15/41)	10,620	9,330,134
4.95%, 01/15/42 ^(a)	11,703	13,373,716	3.00%, 02/22/29 (Call 12/22/28)	87	87,942
5.45%, 01/23/39 (Call 07/23/38)	20,425	24,329,124	3.00%, 01/15/52 (Call 07/15/51) ^(a)	15,932	13,631,609
5.55%, 01/23/49 (Call 07/23/48) ^(a)	38,678	47,872,898	3.13%, 05/01/25 (Call 02/01/25)	8,263	8,447,667
5.80%, 01/23/59 (Call 07/23/58)	19,718	25,347,095	3.15%, 02/21/40 (Call 08/21/39)	19,580	18,230,844
8.20%, 01/15/39 ^(a)	12,271	18,660,491	3.20%, 11/02/27 (Call 08/02/27) ^(a)	9,958	10,251,253
Coca-Cola Co. (The)			3.35%, 02/22/32 (Call 11/22/31) ^(a)	9,337	9,516,600
1.00%, 03/15/28 ^(a)	12,330	11,384,649	3.38%, 02/21/50 (Call 08/21/49) ^(a)	22,489	20,630,419
1.38%, 03/15/31 ^(a)	12,275	11,014,118	4.20%, 02/22/52 (Call 08/22/51)	11,302	11,865,461
1.45%, 06/01/27 ^(a)	14,663	14,080,567	4.40%, 05/01/45 (Call 11/01/44) ^(a)	23,723	25,264,651
1.50%, 03/05/28 ^(a)	6,834	6,514,487	4.40%, 02/22/62 (Call 08/22/61)	10,796	11,348,784
1.65%, 06/01/30 ^(a)	15,655	14,513,693	4.56%, 06/15/48 (Call 12/15/47) ^(a)	13,351	14,632,390
2.00%, 03/05/31	4,871	4,612,496	4.66%, 06/15/51 (Call 12/15/50) ^(a)	33,753	37,959,508
2.13%, 09/06/29 ^(a)	11,162	10,875,105	Baxalta Inc., 4.00%, 06/23/25 (Call 03/23/25)	1,063	1,109,933
2.25%, 01/05/32 ^(a)	17,904	17,253,942	Biogen Inc.		
2.50%, 06/01/40 ^(a)	10,469	9,459,346	2.25%, 05/01/30 (Call 02/01/30) ^(a)	15,914	14,556,421
2.50%, 03/15/51 ^(a)	16,081	13,756,696	3.15%, 05/01/50 (Call 11/01/49)	15,840	13,072,164
2.60%, 06/01/50	13,364	11,725,417	4.05%, 09/15/25 (Call 06/15/25) ^(a)	14,943	15,614,864
2.75%, 06/01/60 ^(a)	10,243	8,883,630	5.20%, 09/15/45 (Call 03/15/45) ^(a)	11,455	12,876,864
2.88%, 05/05/41 ^(a)	9,985	9,460,781	Gilead Sciences Inc.		
3.00%, 03/05/51	16,520	15,758,550	1.20%, 10/01/27 (Call 08/01/27)	6,150	5,712,327
3.38%, 03/25/27 ^(a)	12,591	13,243,100	1.65%, 10/01/30 (Call 07/01/30) ^(a)	11,514	10,461,556
3.45%, 03/25/30 ^(a)	13,602	14,380,229	2.60%, 10/01/40 (Call 04/01/40)	10,889	9,395,603

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
2.80%, 10/01/50 (Call 04/01/50) ^(a)	14,413	12,127,117	LyondellBasell Industries NV, 4.63%, 02/26/55 (Call 08/26/54) ^(a)	9,656	10,228,689
2.95%, 03/01/27 (Call 12/01/26) ^(a)	12,272	12,519,558	Nutrien Ltd.		
3.65%, 03/01/26 (Call 12/01/25) ^(a)	24,681	25,756,716	4.20%, 04/01/29 (Call 01/01/29)	7,983	8,605,890
4.00%, 09/01/36 (Call 03/01/36) ^(a)	5,617	5,989,249	5.00%, 04/01/49 (Call 10/01/48)	7,221	8,629,707
4.15%, 03/01/47 (Call 09/01/46)	18,661	19,588,758	Sherwin-Williams Co. (The)		
4.50%, 02/01/45 (Call 08/01/44) ^(a)	17,566	19,197,087	2.95%, 08/15/29 (Call 05/15/29) ^(a)	10,867	10,913,865
4.60%, 09/01/35 (Call 03/01/35) ^(a)	9,424	10,663,221	3.45%, 06/01/27 (Call 03/01/27) ^(a)	14,760	15,336,193
4.75%, 03/01/46 (Call 09/01/45) ^(a)	22,167	25,105,052	4.50%, 06/01/47 (Call 12/01/46)	12,898	14,134,794
4.80%, 04/01/44 (Call 10/01/43) ^(a)	15,935	18,049,978	Westlake Chemical Corp., 3.60%, 08/15/26 (Call 05/15/26)	5,316	5,539,060
5.65%, 12/01/41 (Call 06/01/41) ^(a)	10,959	13,699,457			375,616,088
Regeneron Pharmaceuticals Inc.			商業サービス - 0.6%		
1.75%, 09/15/30 (Call 06/15/30) ^(a)	14,995	13,407,072	Automatic Data Processing Inc.		
2.80%, 09/15/50 (Call 03/15/50)	4,930	4,075,154	1.25%, 09/01/30 (Call 06/01/30)	10,135	9,106,092
Royalty Pharma PLC			1.70%, 05/15/28 (Call 03/15/28)	11,733	11,290,008
1.20%, 09/02/25 (Call 08/02/25)	11,920	11,303,931	3.38%, 09/15/25 (Call 06/15/25)	6,450	6,724,351
1.75%, 09/02/27 (Call 07/02/27)	9,164	8,599,800	Equifax Inc., 2.35%, 09/15/31 (Call 06/15/31)	11,448	10,503,282
2.20%, 09/02/30 (Call 06/02/30)	6,945	6,296,412	Global Payments Inc.		
3.30%, 09/02/40 (Call 03/02/40) ^(a)	10,964	9,662,374	1.20%, 03/01/26 (Call 02/01/26)	12,812	12,103,728
3.55%, 09/02/50 (Call 03/02/50) ^(a)	11,606	10,052,863	2.15%, 01/15/27 (Call 12/15/26)	8,846	8,528,794
		584,132,480	2.90%, 05/15/30 (Call 02/15/30) ^(a)	9,844	9,468,664
建設資材 - 0.2%			2.90%, 11/15/31 (Call 08/15/31)	8,253	7,850,074
Carrier Global Corp.			3.20%, 08/15/29 (Call 05/15/29) ^(a)	15,851	15,662,546
2.49%, 02/15/27 (Call 12/15/26)	10,054	9,988,094	4.15%, 08/15/49 (Call 02/15/49) ^(a)	6,451	6,355,333
2.70%, 02/15/31 (Call 11/15/30) ^(a)	6,660	6,431,876	4.80%, 04/01/26 (Call 01/01/26) ^(a)	4,700	5,041,090
2.72%, 02/15/30 (Call 11/15/29) ^(a)	19,466	18,922,792	IHS Markit Ltd.		
3.38%, 04/05/40 (Call 10/05/39)	13,144	12,382,799	4.25%, 05/01/29 (Call 02/01/29)	6,713	7,299,125
3.58%, 04/05/50 (Call 10/05/49) ^(a)	20,868	19,795,568	4.75%, 08/01/28 (Call 05/01/28)	7,684	8,524,804
Martin Marietta Materials Inc.			Massachusetts Institute of Technology, 5.60%, 07/01/211	4,599	6,837,839
2.40%, 07/15/31 (Call 04/15/31) ^(a)	9,364	8,789,145	PayPal Holdings Inc.		
3.20%, 07/15/51 (Call 01/15/51) ^(a)	9,227	8,232,429	1.65%, 06/01/25 (Call 05/01/25)	5,007	4,902,786
		84,542,703	2.30%, 06/01/30 (Call 03/01/30)	10,082	9,608,112
化学 - 1.1%			2.65%, 10/01/26 (Call 08/01/26) ^(a)	12,701	12,844,384
Air Products and Chemicals Inc.			2.85%, 10/01/29 (Call 07/01/29) ^(a)	15,918	15,859,107
2.05%, 05/15/30 (Call 02/15/30) ^(a)	10,180	9,726,207	3.25%, 06/01/50 (Call 12/01/49) ^(a)	9,823	9,162,171
2.70%, 05/15/40 (Call 11/15/39)	8,537	7,840,779	Quanta Services Inc., 2.90%, 10/01/30 (Call 07/01/30)	13,140	12,591,662
2.80%, 05/15/50 (Call 11/15/49) ^(a)	8,936	8,018,365	RELX Capital Inc.		
CF Industries Inc.			3.00%, 05/22/30 (Call 02/22/30) ^(a)	8,463	8,455,497
4.95%, 06/01/43	6,172	6,724,685	4.00%, 03/18/29 (Call 12/18/28) ^(a)	10,169	10,818,523
5.15%, 03/15/34 ^(a)	8,251	9,272,820	Verisk Analytics Inc., 4.00%, 06/15/25 (Call 03/15/25) ^(a)	2,573	2,679,473
5.38%, 03/15/44	9,341	10,587,697			212,217,445
Dow Chemical Co. (The)			コンピュータ - 3.2%		
2.10%, 11/15/30 (Call 08/15/30) ^(a)	5,067	4,725,464	Apple Inc.		
3.60%, 11/15/50 (Call 05/15/50) ^(a)	11,566	11,046,982	0.55%, 08/20/25 (Call 07/20/25)	14,580	13,875,191
3.63%, 05/15/26 (Call 03/15/26)	6,887	7,200,024	0.70%, 02/08/26 (Call 01/08/26) ^(a)	24,779	23,661,348
4.38%, 11/15/42 (Call 05/15/42)	12,725	13,577,759	1.13%, 05/11/25 (Call 04/11/25)	18,404	17,969,546
4.80%, 05/15/49 (Call 11/15/48)	6,660	7,574,576	1.25%, 08/20/30 (Call 05/20/30)	12,713	11,448,794
5.25%, 11/15/41 (Call 05/15/41) ^(a)	8,121	9,630,258	1.40%, 08/05/28 (Call 06/05/28)	24,027	22,677,151
5.55%, 11/30/48 (Call 05/30/48)	8,219	10,358,840	1.65%, 05/11/30 (Call 02/11/30)	16,588	15,487,753
7.38%, 11/01/29 ^(a)	7,183	9,267,638	1.65%, 02/08/31 (Call 11/08/30)	29,041	26,935,211
DuPont de Nemours Inc.			1.70%, 08/05/31 (Call 05/05/31) ^(a)	10,013	9,280,475
4.49%, 11/15/25 (Call 09/15/25) ^(a)	17,966	19,138,939	2.05%, 09/11/26 (Call 07/11/26)	20,487	20,432,953
4.73%, 11/15/28 (Call 08/15/28) ^(a)	20,897	23,087,242	2.20%, 09/11/29 (Call 06/11/29) ^(a)	15,773	15,465,748
5.32%, 11/15/38 (Call 05/15/38)	16,916	20,134,584	2.38%, 02/08/41 (Call 08/08/40)	16,063	14,290,087
5.42%, 11/15/48 (Call 05/15/48)	19,894	24,961,252	2.40%, 08/20/50 (Call 02/20/50) ^(a)	12,271	10,372,509
Eastman Chemical Co., 4.65%, 10/15/44 (Call 04/15/44) ^(a)	7,294	7,946,773	2.45%, 08/04/26 (Call 05/04/26) ^(a)	23,931	24,272,218
Ecolab Inc.			2.55%, 08/20/60 (Call 02/20/60)	16,906	14,059,315
2.70%, 11/01/26 (Call 08/01/26) ^(a)	6,498	6,609,230	2.65%, 05/11/50 (Call 11/11/49)	23,462	20,898,591
2.70%, 12/15/51 (Call 06/15/51) ^(a)	6,861	5,984,512	2.65%, 02/08/51 (Call 08/08/50)	31,801	28,218,951
4.80%, 03/24/30 (Call 12/24/29) ^(a)	3,670	4,210,691	2.70%, 08/05/51 (Call 02/05/51)	18,374	16,422,733
International Flavors & Fragrances Inc., 5.00%, 09/26/48 (Call 03/26/48)	4,858	5,554,981	2.80%, 02/08/61 (Call 08/08/60)	18,672	16,421,165
LYB International Finance BV			2.85%, 08/05/61 (Call 02/05/61)	11,801	10,484,639
4.88%, 03/15/44 (Call 09/15/43)	10,387	11,415,625	2.90%, 09/12/27 (Call 06/12/27)	18,934	19,524,648
5.25%, 07/15/43 ^(a)	8,334	9,627,015	2.95%, 09/11/49 (Call 03/11/49)	15,065	14,113,279
LYB International Finance III LLC			3.00%, 06/20/27 (Call 03/20/27) ^(a)	10,892	11,297,852
3.38%, 10/01/40 (Call 04/01/40) ^(a)	8,352	7,797,433	3.00%, 11/13/27 (Call 08/13/27) ^(a)	15,250	15,830,943
3.63%, 04/01/51 (Call 10/01/50) ^(a)	11,094	10,479,863	3.20%, 05/13/25 ^(a)	15,379	15,926,694
4.20%, 10/15/49 (Call 04/15/49) ^(a)	9,046	9,179,835	3.20%, 05/11/27 (Call 02/11/27) ^(a)	19,003	19,879,004
4.20%, 05/01/50 (Call 11/01/49)	10,406	10,547,821	3.25%, 02/23/26 (Call 11/23/25)	32,826	34,232,995

銘柄	額面(千)	評価額
3.35%, 02/09/27 (Call 11/09/26) ^(a)	21,331	22,450,387
3.45%, 02/09/45 ^(a)	19,580	19,932,804
3.75%, 09/12/47 (Call 03/12/47)	10,617	11,341,058
3.75%, 11/13/47 (Call 05/13/47)	11,275	12,110,153
3.85%, 05/04/43	30,297	32,642,024
3.85%, 08/04/46 (Call 02/04/46)	20,298	21,944,344
4.25%, 02/09/47 (Call 08/09/46) ^(a)	11,208	12,875,143
4.38%, 05/13/45 ^(a)	19,029	21,919,891
4.45%, 05/06/44 ^(a)	8,905	10,419,930
4.50%, 02/23/36 (Call 08/23/35) ^(a)	7,303	8,547,559
4.65%, 02/23/46 (Call 08/23/45) ^(a)	35,412	42,769,700
Dell International LLC/EMC Corp.		
3.38%, 12/15/41 (Call 06/15/41) ^{(a)(c)}	10,747	9,521,869
3.45%, 12/15/51 (Call 06/15/51) ^(c)	13,315	11,208,434
4.90%, 10/01/26 (Call 08/01/26)	20,072	21,741,926
5.30%, 10/01/29 (Call 07/01/29) ^(a)	14,598	16,308,735
5.85%, 07/15/25 (Call 06/15/25)	4,597	5,061,395
6.02%, 06/15/26 (Call 03/15/26)	44,197	49,401,745
6.20%, 07/15/30 (Call 04/15/30) ^(a)	9,270	10,950,783
8.35%, 07/15/46 (Call 01/15/46) ^(a)	8,140	12,355,428
Hewlett Packard Enterprise Co.		
1.75%, 04/01/26 (Call 03/01/26) ^(a)	11,418	11,017,399
4.90%, 10/15/25 (Call 07/15/25) ^(a)	22,285	23,953,843
6.20%, 10/15/35 (Call 04/15/35) ^(a)	4,718	5,635,750
6.35%, 10/15/45 (Call 04/15/45) ^(a)	16,920	20,196,917
HP Inc.		
1.45%, 06/17/26 (Call 05/17/26)	15,392	14,583,685
2.20%, 06/17/25 (Call 05/17/25)	8,629	8,570,900
2.65%, 06/17/31 (Call 03/17/31)	15,250	14,308,483
3.00%, 06/17/27 (Call 04/17/27) ^(a)	13,094	13,204,454
3.40%, 06/17/30 (Call 03/17/30) ^(a)	2,853	2,881,386
6.00%, 09/15/41	11,348	13,614,251
International Business Machines Corp.		
1.70%, 05/15/27 (Call 03/15/27)	12,427	11,967,923
1.95%, 05/15/30 (Call 02/15/30) ^(a)	15,846	14,875,959
2.95%, 05/15/50 (Call 11/15/49)	6,597	5,916,150
3.30%, 05/15/26	28,107	29,211,895
3.45%, 02/19/26 ^(a)	14,455	15,122,042
3.50%, 05/15/29	30,106	31,487,342
4.00%, 06/20/42 ^(a)	13,554	14,288,071
4.15%, 05/15/39	15,080	16,113,797
4.25%, 05/15/49 ^(a)	29,067	31,929,934
Leidos Inc.		
2.30%, 02/15/31 (Call 11/15/30) ^(a)	11,255	10,245,810
4.38%, 05/15/30 (Call 02/15/30)	7,539	8,001,966
NetApp Inc., 1.88%, 06/22/25 (Call 05/22/25)	6,106	5,981,768
Western Digital Corp., 4.75%, 02/15/26 (Call 11/15/25) ^(a)	15,439	16,044,209
		1,156,137,035
化粧品・パーソナル用品 - 0.4%		
Procter & Gamble Co. (The)		
0.55%, 10/29/25	8,885	8,450,173
1.00%, 04/23/26 ^(a)	9,299	8,932,987
1.20%, 10/29/30 ^(a)	13,649	12,342,373
1.90%, 02/01/27	1,584	1,580,371
1.95%, 04/23/31 ^(a)	6,500	6,247,461
2.30%, 02/01/32	8,247	8,184,802
2.45%, 11/03/26	10,938	11,124,642
2.85%, 08/11/27 ^(a)	7,514	7,781,534
3.00%, 03/25/30 ^(a)	15,901	16,539,406
Unilever Capital Corp.		
1.75%, 08/12/31 (Call 05/12/31)	9,014	8,247,242
2.13%, 09/06/29 (Call 06/06/29) ^(a)	7,753	7,480,063
2.90%, 05/05/27 (Call 02/05/27) ^(a)	9,658	9,872,115
3.50%, 03/22/28 (Call 12/22/27) ^(a)	13,041	13,739,001
5.90%, 11/15/32	9,756	12,422,139
		132,944,309

銘柄	額面(千)	評価額
各種金融サービス - 3.0%		
AerCap Ireland Capital DAC/AerCap Global Aviation Trust		
1.75%, 01/30/26 (Call 12/30/25) ^(a)	12,088	11,450,954
2.45%, 10/29/26 (Call 09/29/26) ^(a)	32,686	31,460,112
3.00%, 10/29/28 (Call 08/29/28) ^(a)	36,167	34,880,279
3.30%, 01/30/32 (Call 10/30/31) ^(a)	36,463	34,568,266
3.40%, 10/29/33 (Call 07/29/33) ^(a)	17,259	16,288,211
3.65%, 07/21/27 (Call 04/21/27)	11,607	11,790,273
3.85%, 10/29/41 (Call 04/29/41)	14,127	13,081,996
6.50%, 07/15/25 (Call 06/15/25)	11,199	12,338,353
Air Lease Corp.		
1.88%, 08/15/26 (Call 07/15/26)	20,597	19,569,624
2.20%, 01/15/27 (Call 12/15/26) ^(a)	5,272	5,053,077
2.30%, 02/01/25 (Call 01/01/25) ^(a)	3,039	3,002,664
2.88%, 01/15/26 (Call 12/15/25) ^(a)	15,898	15,831,494
2.88%, 01/15/32 (Call 10/15/31) ^(a)	2,881	2,686,718
3.13%, 12/01/30 (Call 09/01/30)	10,603	10,195,658
3.38%, 07/01/25 (Call 06/01/25)	6,430	6,501,224
3.75%, 06/01/26 (Call 04/01/26) ^(a)	9,706	9,940,303
Ally Financial Inc.		
2.20%, 11/02/28 (Call 09/02/28) ^(a)	15,534	14,580,775
5.80%, 05/01/25 (Call 04/01/25) ^(a)	8,719	951,155
8.00%, 11/01/31	18,810	24,744,555
American Express Co.		
1.65%, 11/04/26 (Call 10/04/26) ^(a)	16,949	16,374,493
3.13%, 05/20/26 (Call 04/20/26) ^(a)	17,118	17,566,466
4.05%, 12/03/42 ^(a)	9,028	9,883,179
4.20%, 11/06/25 (Call 10/06/25) ^(a)	6,502	6,911,256
Brookfield Finance Inc.		
3.50%, 03/30/51 (Call 09/30/50) ^(a)	8,292	7,537,529
3.90%, 01/25/28 (Call 10/25/27)	11,469	12,040,669
4.35%, 04/15/30 (Call 01/15/30)	5,200	5,592,647
4.70%, 09/20/47 (Call 03/20/47) ^(a)	7,976	8,700,038
4.85%, 03/29/29 (Call 12/29/28)	10,821	11,891,607
Capital One Financial Corp.		
3.65%, 05/11/27 (Call 04/11/27)	17,167	17,783,283
3.75%, 07/28/26 (Call 06/28/26) ^(a)	15,861	16,381,512
3.75%, 03/09/27 (Call 02/09/27) ^(a)	16,819	17,562,072
3.80%, 01/31/28 (Call 12/31/27)	14,680	15,289,904
4.20%, 10/29/25 (Call 09/29/25) ^(a)	12,089	12,673,614
4.25%, 04/30/25 (Call 03/31/25)	6,931	7,292,262
Charles Schwab Corp. (The)		
0.90%, 03/11/26 (Call 02/11/26) ^(a)	19,028	18,024,484
1.15%, 05/13/26 (Call 04/13/26) ^(a)	12,582	12,068,905
1.65%, 03/11/31 (Call 12/11/30)	1,561	1,417,704
1.95%, 12/01/31 (Call 09/01/31)	10,797	9,965,524
2.00%, 03/20/28 (Call 01/20/28) ^(a)	16,542	16,036,121
2.30%, 05/13/31 (Call 02/13/31) ^(a)	7,832	7,486,349
3.85%, 05/21/25 (Call 03/21/25)	7,031	7,383,366
CME Group Inc.		
3.00%, 03/15/25 (Call 12/15/24)	2,827	2,899,976
5.30%, 09/15/43 (Call 03/15/43)	7,389	9,410,847
Discover Financial Services, 4.10%, 02/09/27 (Call 11/09/26) ^(a)	11,843	12,400,208
Intercontinental Exchange Inc.		
1.85%, 09/15/32 (Call 06/15/32)	16,996	15,155,928
2.10%, 06/15/30 (Call 03/15/30)	10,952	10,330,486
2.65%, 09/15/40 (Call 03/15/40) ^(a)	15,107	13,359,552
3.00%, 06/15/50 (Call 12/15/49)	10,797	9,621,397
3.00%, 09/15/60 (Call 03/15/60)	12,515	10,689,054
3.75%, 12/01/25 (Call 09/01/25) ^(a)	16,999	17,817,774
4.25%, 09/21/48 (Call 03/21/48)	12,157	13,449,999
Jefferies Group LLC/Jefferies Group Capital Finance Inc.		
2.63%, 10/15/31 (Call 07/15/31) ^(a)	9,659	8,988,579
4.15%, 01/23/30	10,126	10,656,096
4.85%, 01/15/27 ^(a)	6,345	6,900,257
Mastercard Inc.		
2.00%, 03/03/25 (Call 02/03/25) ^(a)	3,689	3,693,047
2.00%, 11/18/31 (Call 08/18/31)	15,274	14,451,376

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
2.95%, 11/21/26 (Call 08/21/26) ^(a)	7,955	8,239,578	Duke Energy Carolinas LLC		
2.95%, 06/01/29 (Call 03/01/29) ^(a)	8,768	9,000,105	3.20%, 08/15/49 (Call 02/15/49)	8,357	7,817,139
3.30%, 03/26/27 (Call 01/26/27)	12,413	13,028,039	5.30%, 02/15/40	8,185	9,914,225
3.35%, 03/26/30 (Call 12/26/29) ^(a)	10,364	10,876,927	Duke Energy Corp.		
3.65%, 06/01/49 (Call 12/01/48)	8,677	9,184,964	2.45%, 06/01/30 (Call 03/01/30) ^(a)	7,748	7,309,094
3.85%, 03/26/50 (Call 09/26/49) ^(a)	14,276	15,499,520	2.55%, 06/15/31 (Call 03/15/31)	8,336	7,803,675
Nomura Holdings Inc.			2.65%, 09/01/26 (Call 06/01/26) ^(a)	14,531	14,586,620
1.65%, 07/14/26	16,714	15,864,310	3.15%, 08/15/27 (Call 05/15/27) ^(a)	8,103	8,266,741
1.85%, 07/16/25 ^(a)	10,922	10,626,416	3.30%, 06/15/41 (Call 12/15/40)	8,177	7,552,976
2.17%, 07/14/28 ^(a)	16,865	15,824,942	3.50%, 06/15/51 (Call 12/15/50)	6,582	6,033,619
2.33%, 01/22/27 ^(a)	11,271	10,888,187	3.75%, 09/01/46 (Call 03/01/46)	15,487	14,780,416
2.61%, 07/14/31	6,568	6,132,728	Duke Energy Florida LLC, 6.40%, 06/15/38 ^(a)	8,982	12,037,164
2.68%, 07/16/30 ^(a)	9,066	8,569,606	Emera U.S. Finance LP		
3.00%, 01/22/32	6,821	6,562,967	3.55%, 06/15/26 (Call 03/15/26)	11,446	11,797,848
3.10%, 01/16/30 ^(a)	14,784	14,506,898	4.75%, 06/15/46 (Call 12/15/45) ^(a)	12,698	13,523,516
Raymond James Financial Inc.			Entergy Corp.		
3.75%, 04/01/51 (Call 10/01/50) ^(a)	10,515	10,419,373	0.90%, 09/15/25 (Call 08/15/25)	4,790	4,531,598
4.95%, 07/15/46 ^(a)	4,261	4,882,626	2.95%, 09/01/26 (Call 06/01/26) ^(a)	9,245	9,361,737
Synchrony Financial			Entergy Louisiana LLC, 4.20%, 09/01/48 (Call 03/01/48)	6,574	7,151,989
2.88%, 10/28/31 (Call 07/28/31) ^(a)	6,169	5,721,907	Exergy Inc., 2.90%, 09/15/29 (Call 06/15/29) ^(a)	5,510	5,447,302
3.95%, 12/01/27 (Call 09/01/27)	12,270	12,630,926	Exelon Corp.		
4.50%, 07/23/25 (Call 04/23/25)	4,947	5,179,980	3.40%, 04/15/26 (Call 01/15/26) ^(a)	9,177	9,462,717
Visa Inc.			3.95%, 06/15/25 (Call 03/15/25)	6,478	6,747,257
1.10%, 02/15/31 (Call 11/15/30)	6,678	5,912,070	4.05%, 04/15/30 (Call 01/15/30)	11,012	11,688,182
1.90%, 04/15/27 (Call 02/15/27) ^(a)	16,491	16,247,570	4.45%, 04/15/46 (Call 10/15/45)	8,749	9,429,165
2.00%, 08/15/50 (Call 02/15/50) ^(a)	18,872	15,029,827	4.70%, 04/15/50 (Call 10/15/49) ^(a)	8,413	9,484,103
2.05%, 04/15/30 (Call 01/15/30)	16,912	16,317,756	Exelon Generation Co. LLC, 6.25%, 10/01/39 ^(a)	11,788	13,715,735
2.70%, 04/15/40 (Call 10/15/39)	11,659	10,925,686	Florida Power & Light Co.		
2.75%, 09/15/27 (Call 06/15/27) ^(a)	7,674	7,875,543	2.45%, 02/03/32 (Call 11/03/31)	4,019	3,901,765
3.15%, 12/14/25 (Call 09/14/25) ^(a)	36,102	37,354,407	2.85%, 04/01/25 (Call 03/01/25) ^(a)	6,581	6,720,411
3.65%, 09/15/47 (Call 03/15/47)	11,594	12,356,886	2.88%, 12/04/51 (Call 06/04/51)	14,796	13,444,251
4.15%, 12/14/35 (Call 06/14/35) ^(a)	11,829	13,234,754	3.15%, 10/01/49 (Call 04/01/49) ^(a)	6,717	6,395,537
4.30%, 12/14/45 (Call 06/14/45)	32,923	38,156,246	3.95%, 03/01/48 (Call 09/01/47)	10,822	11,676,221
		1,061,653,995	Georgia Power Co.		
電力 - 2.9%			4.30%, 03/15/42 ^(a)	9,894	10,319,148
AES Corp. (The)			Series A, 3.25%, 03/15/51 (Call 09/15/50) ^(a)	7,307	6,490,577
1.38%, 01/15/26 (Call 12/15/25) ^(a)	8,916	8,469,178	MidAmerican Energy Co.		
2.45%, 01/15/31 (Call 10/15/30) ^(a)	7,905	7,299,768	3.65%, 04/15/29 (Call 01/15/29) ^(a)	4,183	4,452,086
Ameren Corp., 3.50%, 01/15/31 (Call 10/15/30) ^(a)	4,827	4,940,911	4.25%, 07/15/49 (Call 01/15/49)	8,715	9,665,067
Avangrid Inc.			NextEra Energy Capital Holdings Inc.		
3.20%, 04/15/25 (Call 03/15/25) ^(a)	5,386	5,505,647	1.88%, 01/15/27 (Call 12/15/26)	28,190	27,267,175
3.80%, 06/01/29 (Call 03/01/29)	4,600	4,803,560	1.90%, 06/15/28 (Call 04/15/28)	16,331	15,494,885
Berkshire Hathaway Energy Co.			2.25%, 06/01/30 (Call 03/01/30) ^(a)	16,034	14,861,608
2.85%, 05/15/51 (Call 11/15/50)	14,772	12,510,976	2.44%, 01/15/32 (Call 10/15/31)	14,820	13,859,713
3.70%, 07/15/30 (Call 04/15/30)	10,696	11,301,460	2.75%, 11/01/29 (Call 08/01/29) ^(a)	7,725	7,577,873
3.80%, 07/15/48 (Call 01/15/48) ^(a)	8,205	8,233,873	3.55%, 05/01/27 (Call 02/01/27) ^(a)	12,641	13,131,172
4.05%, 04/15/25 (Call 03/15/25) ^(a)	8,628	9,108,216	Pacific Gas and Electric Co.		
4.25%, 10/15/50 (Call 04/15/50) ^(a)	8,515	9,153,613	2.10%, 08/01/27 (Call 06/01/27) ^(a)	8,347	7,724,633
4.45%, 01/15/49 (Call 07/15/48)	9,803	10,712,957	2.50%, 02/01/31 (Call 11/01/30)	23,959	21,310,543
4.50%, 02/01/45 (Call 08/01/44)	7,751	8,444,644	3.00%, 06/15/28 (Call 04/15/28) ^(a)	7,532	7,249,338
5.15%, 11/15/43 (Call 05/15/43)	6,260	7,275,311	3.15%, 01/01/26 ^(a)	18,722	18,631,273
6.13%, 04/01/36	16,372	20,786,078	3.25%, 06/01/31 (Call 03/01/31) ^(a)	7,051	6,647,619
Commonwealth Edison Co., 4.00%, 03/01/48 (Call 09/01/47) ^(a)	4,941	5,277,664	3.30%, 12/01/27 (Call 09/01/27) ^(a)	8,497	8,343,486
Connecticut Light & Power Co. (The), 4.00%, 04/01/48 (Call 10/01/47)	6,966	7,458,068	3.30%, 08/01/40 (Call 02/01/40) ^(a)	11,729	9,869,878
Consolidated Edison Co. of New York Inc.			3.45%, 07/01/25	7,615	7,661,724
2.40%, 06/15/31 (Call 03/15/31) ^(a)	8,086	7,698,117	3.50%, 08/01/50 (Call 02/01/50) ^(a)	19,612	16,146,803
3.60%, 06/15/61 (Call 12/15/60) ^(a)	5,486	5,128,575	3.75%, 07/01/28 ^(a)	8,546	8,470,469
4.45%, 03/15/44 (Call 09/15/43)	8,081	8,677,327	3.95%, 12/01/47 (Call 06/01/47)	10,902	9,443,240
4.63%, 12/01/54 (Call 06/01/54)	7,689	8,575,862	4.50%, 07/01/40 (Call 01/01/40)	17,743	16,768,825
Series 20B, 3.95%, 04/01/50 (Call 10/01/49) ^(a)	9,873	10,128,848	4.55%, 07/01/30 (Call 01/01/30)	34,039	34,925,189
Constellation Energy Generation LLC			4.95%, 07/01/50 (Call 01/01/50) ^(a)	27,409	27,107,526
3.25%, 06/01/25 (Call 05/01/25) ^(a)	980	1,000,803	PacifiCorp., 2.90%, 06/15/52 (Call 12/15/51) ^(a)	9,220	8,120,927
5.60%, 06/15/42 (Call 12/15/41)	6,336	7,014,508	Public Service Co. of Colorado, 1.88%, 06/15/31 (Call 12/15/30) ^(a)	7,513	6,934,853
Dominion Energy Inc.			Public Service Enterprise Group Inc., 2.45%, 11/15/31 (Call 08/15/31) ^(a)	4,080	3,864,005
3.90%, 10/01/25 (Call 07/01/25) ^(a)	8,251	8,602,003	San Diego Gas & Electric Co.		
Series C, 2.25%, 08/15/31 (Call 05/15/31) ^(a)	9,734	8,995,266	Series VVV, 1.70%, 10/01/30 (Call 07/01/30)	3,603	3,274,723
Series C, 3.38%, 04/01/30 (Call 01/01/30) ^(a)	13,534	13,719,344	Series WWW, 2.95%, 08/15/51 (Call 02/15/51) ^(a)	7,255	6,499,390
DTE Energy Co., Series F, 1.05%, 06/01/25 (Call 05/01/25)	2,060	1,967,962	Sempra Energy		
			3.25%, 06/15/27 (Call 03/15/27)	6,960	7,095,663
			3.40%, 02/01/28 (Call 11/01/27) ^(a)	10,738	11,051,046

銘柄	額面(千)	評価額
3.80%, 02/01/38 (Call 08/01/37) ^(a)	9,675	9,786,697
4.00%, 02/01/48 (Call 08/01/47) ^(a)	3,537	3,540,578
6.00%, 10/15/39	9,044	11,481,599
Southern California Edison Co.		
3.65%, 02/01/50 (Call 08/01/49) ^(a)	12,533	11,868,161
4.00%, 04/01/47 (Call 10/01/46)	18,793	18,607,273
4.65%, 10/01/43 (Call 04/01/43) ^(a)	3,711	3,947,261
Series 20A, 2.95%, 02/01/51 (Call 08/01/50) ^(a)	8,281	6,967,020
Series C, 4.13%, 03/01/48 (Call 09/01/47)	12,857	12,933,619
Series E, 3.70%, 08/01/25 (Call 06/01/25) ^(a)	5,006	5,189,349
Southern Co. (The)		
3.25%, 07/01/26 (Call 04/01/26) ^(a)	21,325	21,866,934
4.40%, 07/01/46 (Call 01/01/46)	19,961	20,997,158
Series A, 3.70%, 04/30/30 (Call 01/30/30) ^(a)	9,132	9,390,773
Series B, 4.00%, 01/15/51 (Call 10/15/25) ^{(a)(b)}	11,425	10,953,719
Virginia Electric & Power Co.		
2.45%, 12/15/50 (Call 06/15/50) ^(a)	9,965	8,089,095
2.95%, 11/15/51 (Call 05/15/51) ^(a)	6,887	6,208,062
Series A, 3.15%, 01/15/26 (Call 10/15/25) ^(a)	8,355	8,558,647
Series A, 3.50%, 03/15/27 (Call 12/15/26) ^(a)	7,328	7,663,503
		1,021,681,447
電気部品・設備 — 0.1%		
Emerson Electric Co.		
0.88%, 10/15/26 (Call 09/15/26) ^(a)	10,302	9,706,980
2.00%, 12/21/28 (Call 10/21/28) ^(a)	8,214	7,927,494
2.20%, 12/21/31 (Call 09/21/31) ^(a)	7,570	7,199,275
2.80%, 12/21/51 (Call 06/21/51)	10,433	9,082,773
		33,916,522
電子装置・機器 — 0.3%		
Agilent Technologies Inc., 2.30%, 03/12/31 (Call 12/12/30)	8,474	7,920,394
Amphenol Corp.		
2.20%, 09/15/31 (Call 06/15/31)	7,544	6,957,766
2.80%, 02/15/30 (Call 11/15/29)	7,995	7,833,002
Honeywell International Inc.		
1.10%, 03/01/27 (Call 02/01/27) ^(a)	12,777	12,079,580
1.35%, 06/01/25 (Call 05/01/25) ^(a)	12,366	12,073,014
1.75%, 09/01/31 (Call 06/01/31) ^(a)	14,923	13,753,952
1.95%, 06/01/30 (Call 03/01/30) ^(a)	8,044	7,576,363
2.50%, 11/01/26 (Call 08/01/26) ^(a)	10,232	10,361,444
2.70%, 08/15/29 (Call 05/15/29) ^(a)	7,956	8,009,768
2.80%, 06/01/50 (Call 12/01/49) ^(a)	6,841	6,488,877
		93,054,160
環境管理 — 0.1%		
Republic Services Inc.		
1.75%, 02/15/32 (Call 11/15/31) ^(a)	6,642	5,914,840
3.95%, 05/15/28 (Call 02/15/28) ^(a)	11,782	12,537,364
Waste Connections Inc., 2.95%, 01/15/52 (Call 07/15/51)	8,556	7,395,314
Waste Management Inc.		
1.50%, 03/15/31 (Call 12/15/30) ^(a)	14,108	12,605,593
3.15%, 11/15/27 (Call 08/15/27) ^(a)	7,072	7,273,073
		45,726,184
食品 — 1.0%		
Campbell Soup Co.		
3.95%, 03/15/25 (Call 01/15/25) ^(a)	6,095	6,354,969
4.15%, 03/15/28 (Call 12/15/27)	10,374	11,083,680
Conagra Brands Inc.		
1.38%, 11/01/27 (Call 09/01/27) ^(a)	11,685	10,725,833
4.60%, 11/01/25 (Call 09/01/25) ^(a)	8,762	9,320,728
4.85%, 11/01/28 (Call 08/01/28) ^(a)	10,629	11,677,101
5.30%, 11/01/38 (Call 05/01/38) ^(a)	12,029	13,852,108
5.40%, 11/01/48 (Call 05/01/48) ^(a)	10,664	12,892,393
General Mills Inc.		
2.88%, 04/15/30 (Call 01/15/30) ^(a)	9,055	9,051,082
3.20%, 02/10/27 (Call 11/10/26) ^(a)	6,142	6,314,422
4.00%, 04/17/25 (Call 02/17/25) ^(a)	6,879	7,199,098
4.20%, 04/17/28 (Call 01/17/28)	13,217	14,221,286

銘柄	額面(千)	評価額
Hormel Foods Corp.		
1.70%, 06/03/28 (Call 04/03/28) ^(a)	8,642	8,221,408
1.80%, 06/11/30 (Call 03/11/30) ^(a)	12,697	11,851,009
JM Smucker Co. (The)		
2.13%, 03/15/32 (Call 12/15/31)	3,659	3,348,798
3.50%, 03/15/25	7,711	7,986,768
Kellogg Co., 3.25%, 04/01/26	8,013	8,220,851
Kroger Co. (The)		
2.65%, 10/15/26 (Call 07/15/26) ^(a)	10,395	10,479,187
3.95%, 01/15/50 (Call 07/15/49) ^(a)	6,763	6,936,006
4.45%, 02/01/47 (Call 08/01/46)	11,015	11,966,621
McCormick & Co. Inc. MD, 3.40%, 08/15/27 (Call 05/15/27) ^(a)	7,617	7,903,024
Mondelez International Inc.		
1.50%, 05/04/25 (Call 04/04/25) ^(a)	6,376	6,205,091
2.63%, 09/04/50 (Call 03/04/50)	10,516	8,812,807
2.75%, 04/13/30 (Call 01/13/30)	13,865	13,673,832
Sysco Corp.		
3.15%, 12/14/51 (Call 06/14/51) ^(a)	8,819	7,696,577
3.25%, 07/15/27 (Call 04/15/27) ^(a)	5,022	5,168,897
3.30%, 07/15/26 (Call 04/15/26)	8,666	8,926,760
3.75%, 10/01/25 (Call 07/01/25)	6,205	6,450,243
5.95%, 04/01/30 (Call 01/01/30) ^(a)	10,737	12,819,859
6.60%, 04/01/50 (Call 10/01/49) ^(a)	13,502	18,794,997
Tyson Foods Inc.		
3.55%, 06/02/27 (Call 03/02/27)	15,385	15,981,418
4.00%, 03/01/26 (Call 01/01/26) ^(a)	9,279	9,718,373
4.35%, 03/01/29 (Call 12/01/28) ^(a)	11,364	12,308,451
4.55%, 06/02/47 (Call 12/02/46) ^(a)	7,205	7,991,139
5.10%, 09/28/48 (Call 03/28/48) ^(a)	13,973	16,763,541
		340,918,357
ガス — 0.2%		
Amos Energy Corp., 4.13%, 10/15/44 (Call 04/15/44)	7,664	8,010,187
NiSource Inc.		
0.95%, 08/15/25 (Call 07/15/25)	10,379	9,801,097
1.70%, 02/15/31 (Call 11/15/30) ^(a)	7,507	6,581,701
2.95%, 09/01/29 (Call 06/01/29)	7,045	6,920,877
3.49%, 05/15/27 (Call 02/15/27)	11,009	11,345,806
3.60%, 05/01/30 (Call 02/01/30)	8,867	9,078,752
3.95%, 03/30/48 (Call 09/30/47) ^(a)	7,237	7,086,338
4.38%, 05/15/47 (Call 11/15/46)	10,313	10,792,836
4.80%, 02/15/44 (Call 08/15/43)	6,645	7,206,283
		76,823,877
手工具・工作機械 — 0.0%		
Stanley Black & Decker Inc.		
2.30%, 03/15/30 (Call 12/15/29) ^(a)	9,633	9,269,643
2.75%, 11/15/50 (Call 05/15/50) ^(a)	5,861	5,037,152
		14,306,795
ヘルスケア — 製品 — 1.1%		
Abbott Laboratories		
2.95%, 03/15/25 (Call 12/15/24)	5,585	5,721,214
3.75%, 11/30/26 (Call 08/30/26) ^(a)	17,985	19,178,965
4.75%, 11/30/36 (Call 05/30/36)	17,791	21,160,864
4.90%, 11/30/46 (Call 05/30/46) ^(a)	29,847	36,847,220
Baxter International Inc.		
1.92%, 02/01/27 (Call 01/01/27) ^{(a)(c)}	20,596	19,957,061
2.27%, 12/01/28 (Call 10/01/28) ^(a)	15,685	15,061,880
2.54%, 02/01/32 (Call 11/01/31) ^{(a)(c)}	4,961	4,755,184
2.60%, 08/15/26 (Call 05/15/26)	803	808,599
3.13%, 12/01/51 (Call 06/01/51) ^{(a)(c)}	9,184	8,243,226
Boston Scientific Corp.		
2.65%, 06/01/30 (Call 03/01/30)	11,532	11,176,316
3.75%, 03/01/26 (Call 01/01/26) ^(a)	7,229	7,535,724
4.00%, 03/01/29 (Call 12/01/28)	8,440	8,961,825
4.55%, 03/01/39 (Call 09/01/38) ^(a)	6,237	6,860,446
4.70%, 03/01/49 (Call 09/01/48)	11,624	13,212,928
Danaher Corp.		
2.60%, 10/01/50 (Call 04/01/50)	8,607	7,349,267

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
2.80%, 12/10/51 (Call 06/10/51)	11,430	10,117,301	Quest Diagnostics Inc., 2.95%, 06/30/30 (Call 03/30/30)	10,047	9,913,306
DH Europe Finance II Sarl			UnitedHealth Group Inc.		
2.60%, 11/15/29 (Call 08/15/29) ^(a)	11,631	11,461,558	1.15%, 05/15/26 (Call 04/15/26) ^(a)	11,516	11,048,272
3.25%, 11/15/39 (Call 05/15/39) ^(a)	9,009	8,832,305	2.00%, 05/15/30 ^(a)	14,070	13,297,048
3.40%, 11/15/49 (Call 05/15/49) ^(a)	9,143	8,958,305	2.30%, 05/15/31 (Call 02/15/31) ^(a)	12,469	12,007,398
Medtronic Inc.			2.75%, 05/15/40 (Call 11/15/39) ^(a)	10,206	9,406,561
3.50%, 03/15/25 ^(a)	11,895	12,390,314	2.88%, 08/15/29 ^(a)	10,030	10,156,616
4.38%, 03/15/35 ^(a)	20,179	23,040,937	2.90%, 05/15/50 (Call 11/15/49)	12,545	11,423,819
4.63%, 03/15/45 ^(a)	16,950	19,852,516	2.95%, 10/15/27 ^(a)	8,807	9,047,189
PerkinElmer Inc.			3.05%, 05/15/41 (Call 11/15/40)	15,663	14,981,561
2.55%, 03/15/31 (Call 12/15/30) ^(a)	4,500	4,290,554	3.10%, 03/15/26 ^(a)	9,358	9,678,623
3.30%, 09/15/29 (Call 06/15/29)	8,294	8,317,354	3.13%, 05/15/60 (Call 11/15/59) ^(a)	9,890	9,006,664
Stryker Corp.			3.25%, 05/15/51 (Call 11/15/50)	19,672	19,081,226
1.95%, 06/15/30 (Call 03/15/30) ^(a)	12,805	11,855,805	3.45%, 01/15/27 ^(a)	7,277	7,648,246
3.38%, 11/01/25 (Call 08/01/25)	6,066	6,256,285	3.50%, 08/15/39 (Call 02/15/39) ^(a)	11,301	11,541,180
3.50%, 03/15/26 (Call 12/15/25)	11,509	11,948,990	3.70%, 08/15/49 (Call 02/15/49)	13,569	13,981,978
4.63%, 03/15/46 (Call 09/15/45) ^(a)	7,567	8,680,990	3.75%, 07/15/25 ^(a)	15,710	16,475,397
Thermo Fisher Scientific Inc.			3.75%, 10/15/47 (Call 04/15/47)	10,512	10,923,912
2.00%, 10/15/31 (Call 07/15/31) ^(a)	13,430	12,451,411	3.85%, 06/15/28 ^(a)	11,601	12,409,604
2.60%, 10/01/29 (Call 07/01/29)	10,078	9,953,934	3.88%, 12/15/28 ^(a)	8,646	9,307,545
2.80%, 10/15/41 (Call 04/15/41)	13,632	12,531,598	3.88%, 08/15/59 (Call 02/15/59) ^(a)	11,411	12,004,630
4.10%, 08/15/47 (Call 02/15/47) ^(a)	7,807	8,683,401	4.20%, 01/15/47 (Call 07/15/46)	6,986	7,733,742
Zimmer Biomet Holdings Inc., 2.60%, 11/24/31 (Call 08/24/31) ^(a)	12,024	11,339,816	4.25%, 03/15/43 (Call 09/15/42) ^(a)	7,462	8,271,778
		387,794,093	4.25%, 06/15/48 (Call 12/15/47) ^(a)	11,069	12,353,498
			4.45%, 12/15/48 (Call 06/15/48) ^(a)	11,315	13,026,179
ヘルスケア - サービス - 2.1%			4.63%, 07/15/35	8,639	9,992,659
Aetna Inc.			4.75%, 07/15/45 ^(a)	19,521	23,112,280
3.88%, 08/15/47 (Call 02/15/47) ^(a)	11,574	11,593,920	5.80%, 03/15/36 ^(a)	9,645	12,359,063
6.63%, 06/15/36 ^(a)	9,712	12,930,485	6.88%, 02/15/38 ^(a)	11,174	15,860,754
Anthem Inc.			Universal Health Services Inc.		
1.50%, 03/15/26 (Call 02/15/26) ^(a)	8,211	7,925,553	2.65%, 10/15/30 (Call 07/15/30) ^{(a)(c)}	6,132	5,761,497
2.25%, 05/15/30 (Call 02/15/30)	11,494	10,876,807	2.65%, 01/15/32 (Call 10/15/31) ^{(a)(c)}	4,500	4,166,509
2.55%, 03/15/31 (Call 12/15/30) ^(a)	8,847	8,525,833			766,444,173
2.88%, 09/15/29 (Call 06/15/29)	5,697	5,684,661	持株会社 - マルチセクター - 0.3%		
3.13%, 05/15/50 (Call 11/15/49) ^(a)	10,568	9,609,427	Ares Capital Corp.		
3.60%, 03/15/51 (Call 09/15/50) ^(a)	13,027	12,802,678	2.15%, 07/15/26 (Call 06/15/26)	10,625	10,037,042
3.65%, 12/01/27 (Call 09/01/27)	13,821	14,480,859	2.88%, 06/15/28 (Call 04/15/28)	10,811	10,008,097
3.70%, 09/15/49 (Call 03/15/49)	8,592	8,556,994	3.25%, 07/15/25 (Call 06/15/25) ^(a)	14,156	14,016,967
4.10%, 03/01/28 (Call 12/01/27)	11,282	12,023,760	3.88%, 01/15/26 (Call 12/15/25) ^(a)	11,336	11,474,860
4.38%, 12/01/47 (Call 06/01/47)	13,849	15,232,519	Blackstone Private Credit Fund		
4.55%, 03/01/48 (Call 09/01/47)	8,196	9,225,127	2.63%, 12/15/26 (Call 11/15/26) ^(c)	7,203	6,699,634
4.63%, 05/15/42 ^(a)	8,372	9,367,360	3.25%, 03/15/27 (Call 02/15/27) ^(c)	20,989	20,158,358
4.65%, 01/15/43	8,820	9,860,861	Blackstone Secured Lending Fund, 3.63%, 01/15/26 (Call 12/15/25) ^(a)	8,107	8,098,050
4.65%, 08/15/44 (Call 02/15/44) ^(a)	8,547	9,633,396	FS KKR Capital Corp.		
Ascension Health			3.13%, 10/12/28 (Call 08/12/28) ^(a)	8,499	7,903,305
3.95%, 11/15/46 ^(a)	6,026	6,755,288	3.40%, 01/15/26 (Call 12/15/25)	8,193	8,078,317
Series B, 2.53%, 11/15/29 (Call 08/15/29) ^(a)	7,971	7,965,663	Owl Rock Capital Corp.		
CommonSpirit Health			2.88%, 06/11/28 (Call 04/11/28)	9,935	8,997,056
3.35%, 10/01/29 (Call 04/01/29)	11,078	11,283,191	3.40%, 07/15/26 (Call 06/15/26)	9,125	8,757,989
4.19%, 10/01/49 (Call 04/01/49) ^(a)	4,723	4,989,687			114,229,675
HCA Inc.			住宅建設 - 0.0%		
2.38%, 07/15/31 (Call 04/15/31) ^(a)	10,841	9,972,125	Lennar Corp., 4.75%, 11/29/27 (Call 05/29/27) ^(a)	9,138	9,933,554
3.50%, 07/15/51 (Call 01/15/51) ^(a)	14,930	13,280,983			
4.13%, 06/15/29 (Call 03/15/29)	13,007	13,648,259	家庭用品・雑貨 - 0.0%		
4.50%, 02/15/27 (Call 08/15/26) ^(a)	12,881	13,650,018	Kimberly-Clark Corp., 3.10%, 03/26/30 (Call 12/26/29) ^(a)	8,829	9,127,685
5.13%, 06/15/39 (Call 12/15/38)	10,817	12,101,697			
5.25%, 04/15/25	10,722	11,500,953	保険 - 1.9%		
5.25%, 06/15/26 (Call 12/15/25) ^(a)	16,294	17,656,437	Allac Inc., 3.60%, 04/01/30 (Call 01/01/30) ^(a)	9,345	9,907,129
5.25%, 06/15/49 (Call 12/15/48) ^(a)	19,499	22,188,164	American International Group Inc.		
5.50%, 06/15/47 (Call 12/15/46) ^(a)	16,958	19,842,196	2.50%, 06/30/25 (Call 05/30/25) ^(a)	15,148	15,244,785
Humana Inc.			3.40%, 06/30/30 (Call 03/30/30) ^(a)	15,934	16,355,590
1.35%, 02/03/27 (Call 01/03/27)	18,644	17,551,982	3.75%, 07/10/25 (Call 04/10/25)	7,400	7,698,836
2.15%, 02/03/32 (Call 11/03/31) ^(a)	5,658	5,197,463	3.88%, 01/15/35 (Call 07/15/34)	12,396	12,924,046
4.95%, 10/01/44 (Call 04/01/44)	6,346	7,351,381	3.90%, 04/01/26 (Call 01/01/26)	15,083	15,848,590
Kaiser Foundation Hospitals			4.20%, 04/01/28 (Call 01/01/28)	7,649	8,267,673
4.15%, 05/01/47 (Call 11/01/46)	12,286	13,709,838	4.38%, 06/30/50 (Call 12/30/49) ^(a)	9,842	10,914,599
Series 2019, 3.27%, 11/01/49 (Call 05/01/49)	11,322	11,010,918	4.38%, 01/15/55 (Call 07/15/54) ^(a)	8,360	9,075,576
Series 2021, 2.81%, 06/01/41 (Call 12/01/40) ^(a)	12,128	11,206,256	4.50%, 07/16/44 (Call 01/16/44)	23,753	26,328,490
Series 2021, 3.00%, 06/01/51 (Call 12/01/50)	11,926	11,045,264			
Laboratory Corp. of America Holdings, 4.70%, 02/01/45 (Call 08/01/44) ^(a)	9,286	10,227,436			

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
4.75%, 04/01/48 (Call 10/01/47) ^(a)	7,790	9,017,653	1.10%, 08/15/30 (Call 05/15/30) ^(a)	21,309	19,275,412
4.80%, 07/10/45 (Call 01/10/45)	8,599	9,918,114	1.90%, 08/15/40 (Call 02/15/40) ^(a)	11,628	9,765,012
Aon Corp.			2.00%, 08/15/26 (Call 05/15/26) ^(a)	22,296	22,331,344
2.80%, 05/15/30 (Call 02/15/30) ^(a)	10,840	10,657,156	2.05%, 08/15/50 (Call 02/15/50)	23,176	18,742,566
3.75%, 05/02/29 (Call 02/02/29) ^(a)	6,166	6,454,426	2.25%, 08/15/60 (Call 02/15/60) ^(a)	19,035	15,318,468
Aon Corp./Aon Global Holdings PLC, 3.90%, 02/28/32 (Call 08/28/51)	4,115	4,126,766	Amazon.com Inc.		
Aon PLC, 3.88%, 12/15/25 (Call 09/15/25) ^(a)	6,589	6,882,976	0.80%, 06/03/25 (Call 05/03/25)	10,419	10,047,868
Arch Capital Group Ltd., 3.64%, 06/30/50 (Call 12/30/49)	8,674	8,275,338	1.00%, 05/12/26 (Call 04/12/26) ^(a)	30,139	28,988,347
Athene Holding Ltd., 4.13%, 01/12/28 (Call 10/12/27)	15,233	15,981,705	1.20%, 06/03/27 (Call 04/03/27)	14,836	14,087,999
Berkshire Hathaway Finance Corp.			1.50%, 06/03/30 (Call 03/03/30)	19,085	17,669,166
1.45%, 10/15/30 (Call 07/15/30) ^(a)	7,478	6,823,229	1.65%, 05/12/28 (Call 03/12/28)	24,402	23,404,612
2.50%, 01/15/51 (Call 07/15/50)	8,327	6,898,298	2.10%, 05/12/31 (Call 02/12/31)	32,749	31,456,456
2.85%, 10/15/50 (Call 04/15/50)	17,204	15,019,574	2.50%, 06/03/50 (Call 12/03/49) ^(a)	26,064	22,442,475
4.20%, 08/15/48 (Call 02/15/48)	23,536	25,928,851	2.70%, 06/03/60 (Call 12/03/59)	14,736	12,594,137
4.25%, 01/15/49 (Call 07/15/48)	16,967	18,880,448	2.88%, 05/12/41 (Call 11/12/40)	19,227	18,329,366
5.75%, 01/15/40	9,018	11,759,928	3.10%, 05/12/51 (Call 11/12/50)	33,741	32,536,672
Berkshire Hathaway Inc.			3.15%, 08/22/27 (Call 05/22/27) ^(a)	34,274	35,790,580
3.13%, 03/15/26 (Call 12/15/25) ^(a)	22,620	23,435,978	3.25%, 05/12/61 (Call 11/12/60) ^(a)	19,138	18,216,817
4.50%, 02/11/43 ^(a)	9,833	11,179,965	3.88%, 08/22/37 (Call 02/22/37)	29,106	31,904,367
Brighthouse Financial Inc.			4.05%, 08/22/47 (Call 02/22/47)	33,849	37,771,666
3.70%, 06/22/27 (Call 03/22/27) ^(a)	875	907,022	4.25%, 08/22/57 (Call 02/22/57) ^(a)	21,370	24,710,928
4.70%, 06/22/47 (Call 12/22/46)	9,625	9,607,372	4.80%, 12/05/34 (Call 06/05/34) ^(a)	11,103	13,356,220
Chubb Corp. (The), 6.00%, 05/11/37 ^(a)	8,169	10,823,737	4.95%, 12/05/44 (Call 06/05/44) ^(a)	14,756	18,312,373
Chubb INA Holdings Inc.			5.20%, 12/03/25 (Call 09/03/25)	9,547	10,523,270
1.38%, 09/15/30 (Call 06/15/30)	1,000	897,539	Booking Holdings Inc.		
3.05%, 12/15/61 (Call 06/15/61)	12,245	10,971,689	3.60%, 06/01/26 (Call 03/01/26) ^(a)	8,342	8,723,818
3.15%, 03/15/25 ^(a)	1,396	1,437,682	4.63%, 04/13/30 (Call 01/13/30)	15,465	17,369,179
3.35%, 05/03/26 (Call 02/03/26)	7,274	7,548,069	eBay Inc.		
4.35%, 11/03/45 (Call 05/03/45) ^(a)	8,555	9,673,085	1.40%, 05/10/26 (Call 04/10/26)	7,818	7,490,140
Equitable Holdings Inc.			1.90%, 03/11/25 (Call 02/11/25)	5,760	5,683,305
4.35%, 04/20/28 (Call 01/20/28)	17,201	18,407,072	2.60%, 05/10/31 (Call 02/10/31)	6,371	6,075,541
5.00%, 04/20/48 (Call 10/20/47)	13,699	15,263,985	2.70%, 03/11/30 (Call 12/11/29) ^(a)	6,324	6,137,935
Everest Reinsurance Holdings Inc.			3.60%, 06/05/27 (Call 03/05/27) ^(a)	12,466	13,060,980
3.13%, 10/15/52 (Call 04/15/52)	11,699	10,233,792	3.65%, 05/10/51 (Call 11/10/50)	10,763	10,236,364
3.50%, 10/15/50 (Call 04/15/50) ^(a)	7,743	7,247,194	4.00%, 07/15/42 (Call 01/15/42) ^(a)	7,872	7,948,928
Hartford Financial Services Group Inc. (The), 3.60%, 08/19/49 (Call 02/19/49)	6,473	6,296,023	Expedia Group Inc.		
Manulife Financial Corp.			2.95%, 03/15/31 (Call 12/15/30)	12,663	12,143,689
4.15%, 03/04/26 ^(a)	3,210	3,404,065	3.25%, 02/15/30 (Call 11/15/29) ^(a)	8,722	8,601,092
5.38%, 03/04/46 ^(a)	7,762	9,840,689	3.80%, 02/15/28 (Call 11/15/27) ^(a)	7,745	7,961,156
Marsh & McLennan Companies Inc.			4.63%, 08/01/27 (Call 05/01/27)	10,542	11,283,058
2.25%, 11/15/30 (Call 08/15/30)	7,449	7,001,664	5.00%, 02/15/26 (Call 11/15/25)	7,507	8,077,222
4.38%, 03/15/29 (Call 12/15/28) ^(a)	17,191	18,780,559	Netflix Inc.		
4.90%, 03/15/49 (Call 09/15/48) ^(a)	11,331	13,581,334	4.38%, 11/15/26 ^(a)	4,994	5,272,016
MeLIFE Inc.			4.88%, 04/15/28	13,060	14,023,436
4.05%, 03/01/45 ^(a)	9,120	9,897,478	5.88%, 11/15/28	15,701	17,762,149
4.13%, 08/13/42	8,094	8,711,043	6.38%, 05/15/29	6,362	7,397,352
4.55%, 03/23/30 (Call 12/23/29) ^(a)	11,589	12,991,619			682,882,640
4.60%, 05/13/46 (Call 11/13/45)	7,302	8,591,282	宿泊 - 0.2%		
4.88%, 11/13/43	10,102	12,037,041	Las Vegas Sands Corp.		
5.70%, 06/15/35 ^(a)	10,567	13,303,091	3.50%, 08/18/26 (Call 06/18/26)	7,329	7,129,562
5.88%, 02/06/41	7,111	9,236,230	3.90%, 08/08/29 (Call 05/08/29) ^(a)	2,694	2,577,152
6.38%, 06/15/34 ^(a)	8,014	10,500,188	Marriott International Inc./MD		
Progressive Corp. (The), 4.13%, 04/15/47 (Call 10/15/46)	8,650	9,438,409	Series FF, 4.63%, 06/15/30 (Call 03/15/30)	9,399	10,151,330
Prudential Financial Inc.			Series GG, 3.50%, 10/15/32 (Call 07/15/32)	10,388	10,348,023
3.70%, 03/13/51 (Call 09/13/50) ^(a)	12,870	13,019,329	Series HH, 2.85%, 04/15/31 (Call 01/15/31)	9,404	8,966,109
3.91%, 12/07/47 (Call 06/07/47) ^(a)	9,494	9,830,920	Series R, 3.13%, 06/15/26 (Call 03/15/26) ^(a)	11,378	11,553,378
3.94%, 12/07/49 (Call 06/07/49)	10,843	11,370,367	Sands China Ltd.		
4.35%, 02/25/50 (Call 08/25/49) ^(a)	9,476	10,533,359	3.80%, 01/08/26 (Call 12/08/25) ^(a)	1,500	1,426,313
4.60%, 05/15/44 ^(a)	7,789	8,839,438	5.13%, 08/08/25 (Call 06/08/25) ^(a)	12,389	12,288,782
5.70%, 12/14/36 ^(a)	8,913	11,224,709	5.40%, 08/08/28 (Call 05/08/28) ^(a)	15,005	14,731,142
Travelers Companies Inc. (The)					79,171,791
3.05%, 06/08/51 (Call 12/08/50)	6,159	5,721,611	機械 - 0.5%		
5.35%, 11/01/40	8,370	10,456,587	Caterpillar Financial Services Corp.		
6.25%, 06/15/37 ^(a)	8,070	10,763,801	0.80%, 11/13/25 ^(a)	10,766	10,238,170
		672,194,793	0.90%, 03/02/26	5,636	5,368,625
インターネット - 1.9%			1.10%, 09/14/27 ^(a)	7,163	6,720,235
Alphabet Inc.			Caterpillar Inc.		
0.45%, 08/15/25 (Call 07/15/25)	8,489	8,084,761	2.60%, 04/09/30 (Call 01/09/30) ^(a)	9,291	9,289,579
0.80%, 08/15/27 (Call 06/15/27) ^(a)	12,900	11,974,398			

銘柄	額面(千)	評価額
3.25%, 09/19/49 (Call 03/19/49) ^(a)	12,585	12,388,049
3.25%, 04/09/50 (Call 10/09/49)	11,513	11,333,977
3.80%, 08/15/42	12,825	13,620,264
5.20%, 05/27/41	7,599	9,553,334
Deere & Co.		
3.75%, 04/15/50 (Call 10/15/49) ^(a)	9,496	10,224,056
3.90%, 06/09/42 (Call 12/09/41) ^(a)	10,495	11,388,295
John Deere Capital Corp.		
0.70%, 01/15/26	6,649	6,306,334
3.45%, 03/13/25	6,276	6,544,993
Otis Worldwide Corp.		
2.06%, 04/05/25 (Call 03/05/25)	6,778	6,709,153
2.57%, 02/15/30 (Call 11/15/29)	15,844	15,299,016
3.11%, 02/15/40 (Call 08/15/39)	8,450	7,816,484
Westinghouse Air Brake Technologies Corp.		
3.45%, 11/15/26 (Call 08/15/26) ^(a)	4,950	5,039,657
4.95%, 09/15/28 (Call 06/15/28)	13,244	14,405,799
		162,246,020
製造 - 0.6%		
3M Co.		
2.38%, 08/26/29 (Call 05/26/29) ^(a)	6,851	6,698,928
2.88%, 10/15/27 (Call 07/15/27) ^(a)	8,412	8,636,738
3.25%, 08/26/49 (Call 02/26/49) ^(a)	10,598	10,093,695
3.38%, 03/01/29 (Call 12/01/28) ^(a)	10,383	10,808,534
4.00%, 09/14/48 (Call 03/14/48) ^(a)	10,237	10,939,262
Eaton Corp., 4.15%, 11/02/42	8,971	9,605,941
GE Capital Funding LLC, 4.55%, 05/15/32 (Call 02/15/32) ^(a)	10,016	11,128,352
GE Capital International Funding Co. Unlimited Co., 4.42%, 11/15/35 ^(a)	67,607	75,977,457
General Electric Co.		
5.88%, 01/14/38 ^(a)	7,063	8,835,300
6.75%, 03/15/32	24,461	31,570,144
Illinois Tool Works Inc.		
2.65%, 11/15/26 (Call 08/15/26) ^(a)	9,077	9,276,145
3.90%, 09/01/42 (Call 03/01/42) ^(a)	10,378	10,945,091
Parker-Hannifin Corp.		
3.25%, 06/14/29 (Call 03/14/29) ^(a)	8,311	8,468,805
4.00%, 06/14/49 (Call 12/14/48) ^(a)	6,773	7,125,652
Traac Technologies Luxembourg Finance SA, 3.80%, 03/21/29 (Call 12/21/28) ^(a)	9,256	9,710,600
		229,820,644
メディア - 4.7%		
Charter Communications Operating LLC/Charter Communications Operating Capital		
2.25%, 01/15/29 (Call 11/15/28) ^(a)	13,225	12,326,507
2.30%, 02/01/32 (Call 11/01/31)	7,815	6,939,071
2.80%, 04/01/31 (Call 01/01/31)	14,679	13,709,867
3.50%, 06/01/41 (Call 12/01/40) ^(a)	18,098	15,591,680
3.50%, 03/01/42 (Call 09/01/41) ^(a)	13,425	11,553,563
3.70%, 04/01/51 (Call 10/01/50) ^(a)	20,468	17,309,767
3.75%, 02/15/28 (Call 11/15/27) ^(a)	10,227	10,461,874
3.85%, 04/01/61 (Call 10/01/60)	19,319	16,015,708
3.90%, 06/01/52 (Call 12/01/51)	25,375	22,151,606
3.95%, 06/30/62 (Call 12/30/61)	13,323	11,154,864
4.20%, 03/15/28 (Call 12/15/27) ^(a)	13,278	13,894,472
4.40%, 12/01/61 (Call 06/01/61)	12,504	11,210,956
4.80%, 03/01/50 (Call 09/01/49) ^(a)	27,813	27,199,409
4.91%, 07/23/25 (Call 04/23/25) ^(a)	36,072	38,224,647
5.05%, 03/30/29 (Call 12/30/28)	12,366	13,499,055
5.13%, 07/01/49 (Call 01/01/49)	12,813	13,058,775
5.38%, 04/01/38 (Call 10/01/37) ^(a)	7,300	7,738,954
5.38%, 05/01/47 (Call 11/01/46) ^(a)	23,788	25,114,759
5.75%, 04/01/48 (Call 10/01/47) ^(a)	23,070	25,493,852
6.38%, 10/23/35 (Call 04/23/35)	19,796	23,635,133
6.48%, 10/23/45 (Call 04/23/45)	33,653	40,181,113
Comcast Corp.		
1.50%, 02/15/31 (Call 11/15/30)	16,708	14,960,970
1.95%, 01/15/31 (Call 10/15/30)	15,247	14,202,892
2.35%, 01/15/27 (Call 10/15/26) ^(a)	11,889	11,853,079
2.45%, 08/15/52 (Call 02/15/52) ^(a)	16,194	13,029,678
2.65%, 02/01/30 (Call 11/01/29)	15,769	15,558,501

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2.65%, 08/15/62 (Call 02/15/62) ^(a)	11,869	9,355,596
2.80%, 01/15/51 (Call 07/15/50) ^(a)	18,146	15,540,196
2.89%, 11/01/51 (Call 05/01/51) ^{(a)(c)}	47,369	41,059,203
2.94%, 11/01/56 (Call 05/01/56) ^(c)	52,998	44,832,232
2.99%, 11/01/63 (Call 05/01/63) ^(c)	37,286	31,049,726
3.15%, 03/01/26 (Call 12/01/25) ^(a)	22,690	23,416,073
3.15%, 02/15/28 (Call 11/15/27) ^(a)	13,254	13,604,790
3.20%, 07/15/36 (Call 01/15/36)	10,022	9,891,200
3.25%, 11/01/39 (Call 05/01/39) ^(a)	15,986	15,431,097
3.30%, 02/01/27 (Call 11/01/26)	11,730	12,171,827
3.30%, 04/01/27 (Call 02/01/27) ^(a)	10,315	10,718,468
3.38%, 08/15/25 (Call 05/15/25) ^(a)	13,749	14,237,930
3.40%, 04/01/30 (Call 01/01/30) ^(a)	14,783	15,362,585
3.40%, 07/15/46 (Call 01/15/46)	15,650	15,013,920
3.45%, 02/01/50 (Call 08/01/49)	19,547	18,166,604
3.55%, 05/01/28 (Call 02/01/28)	8,727	9,155,436
3.75%, 04/01/40 (Call 10/01/39) ^(a)	15,522	15,947,086
3.90%, 03/01/38 (Call 09/01/37) ^(a)	14,730	15,436,162
3.95%, 10/15/25 (Call 08/15/25) ^(a)	25,727	27,167,264
3.97%, 11/01/47 (Call 05/01/47)	19,003	19,707,738
4.00%, 08/15/47 (Call 02/15/47)	9,498	9,883,979
4.00%, 03/01/48 (Call 09/01/47) ^(a)	10,994	11,443,606
4.00%, 11/01/49 (Call 05/01/49)	18,064	18,810,260
4.05%, 11/01/52 (Call 05/01/52) ^(a)	11,921	12,540,221
4.15%, 10/15/28 (Call 07/15/28)	36,457	39,399,762
4.20%, 08/15/34 (Call 02/15/34) ^(a)	8,766	9,597,317
4.25%, 10/15/30 (Call 07/15/30) ^(a)	15,120	16,632,097
4.25%, 01/15/33	15,512	17,088,629
4.40%, 08/15/35 (Call 02/15/35) ^(a)	8,901	9,932,590
4.60%, 10/15/38 (Call 04/15/38) ^(a)	8,333	9,363,977
4.60%, 08/15/45 (Call 02/15/45)	9,904	11,156,330
4.70%, 10/15/48 (Call 04/15/48)	19,085	21,946,447
4.95%, 10/15/58 (Call 04/15/58) ^(a)	9,704	11,841,486
5.65%, 06/15/35	8,141	10,115,193
7.05%, 03/15/33	7,618	10,254,856
Discovery Communications LLC		
3.63%, 05/15/30 (Call 02/15/30) ^(a)	12,212	12,262,879
3.95%, 03/20/28 (Call 12/20/27)	19,864	20,515,905
4.00%, 09/15/55 (Call 03/15/55) ^(a)	14,315	12,990,497
4.13%, 05/15/29 (Call 02/15/29) ^(a)	6,074	6,339,720
4.65%, 05/15/50 (Call 11/15/49) ^(a)	6,306	6,431,094
5.20%, 09/20/47 (Call 03/20/47) ^(a)	12,749	13,889,351
5.30%, 05/15/49 (Call 11/15/48)	8,513	9,454,636
Fox Corp.		
4.71%, 01/25/29 (Call 10/25/28) ^(a)	23,677	25,842,323
5.48%, 01/25/39 (Call 07/25/38)	9,640	11,223,716
5.58%, 01/25/49 (Call 07/25/48) ^(a)	16,444	19,826,452
Paramount Global		
4.00%, 01/15/26 (Call 10/15/25)	8,729	9,117,638
4.38%, 03/15/43 ^(a)	14,942	14,856,185
4.75%, 05/15/25 (Call 04/15/25)	4,464	4,766,473
4.95%, 01/15/31 (Call 10/15/30) ^(a)	8,872	9,774,447
4.95%, 05/19/50 (Call 11/19/49) ^(a)	13,349	14,585,491
5.85%, 09/01/43 (Call 03/01/43) ^(a)	13,088	15,726,381
6.88%, 04/30/36 ^(a)	10,263	13,086,039
7.88%, 07/30/30	8,614	11,215,982
Time Warner Cable LLC		
4.50%, 09/15/42 (Call 03/15/42) ^(a)	13,952	13,189,092
5.50%, 09/01/41 (Call 03/01/41)	12,077	12,882,218
5.88%, 11/15/40 (Call 05/15/40) ^(a)	13,123	14,666,282
6.55%, 05/01/37	14,558	17,483,283
6.75%, 06/15/39	16,379	19,848,395
7.30%, 07/01/38 ^(a)	14,729	18,478,039
Time Warner Entertainment Co. LP, 8.38%, 07/15/33 ^(a)	10,690	14,530,192
TWDC Enterprises 18 Corp.		
1.85%, 07/30/26 ^(a)	8,665	8,508,380
2.95%, 06/15/27 ^(a)	4,463	4,565,283
3.00%, 02/13/26 ^(a)	8,457	8,682,244
3.15%, 09/17/25 ^(a)	7,293	7,496,879
4.13%, 06/01/44	10,992	11,845,387

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ViacomCBS Inc. 4.20%, 05/19/32 (Call 02/19/32) ^(a)	8,527	8,900,552
Walt Disney Co. (The)		
1.75%, 01/13/26 ^(a)	15,008	14,720,373
2.00%, 09/01/29 (Call 06/01/29)	22,112	21,073,777
2.20%, 01/13/28 ^(a)	11,852	11,604,955
2.65%, 01/13/31 ^(a)	22,025	21,809,596
2.75%, 09/01/49 (Call 03/01/49) ^(a)	21,084	18,412,545
3.35%, 03/24/25 ^(a)	14,062	14,571,569
3.50%, 05/13/40 (Call 11/13/39)	22,092	22,105,523
3.60%, 01/13/51 (Call 07/13/50)	29,505	29,863,406
3.80%, 03/22/30 ^(a)	11,336	12,153,773
3.80%, 05/13/60 (Call 11/13/59) ^(a)	12,629	13,020,662
4.63%, 03/23/40 (Call 09/23/39) ^(a)	7,428	8,482,258
4.70%, 03/23/50 (Call 09/23/49) ^(a)	17,790	21,075,724
6.20%, 12/15/34 ^(a)	5,793	7,435,763
6.40%, 12/15/35	9,220	12,291,247
6.65%, 11/15/37 ^(a)	11,422	15,508,202
		1,681,003,443
鉱業 - 0.6%		
Barrick Gold Corp., 5.25%, 04/01/42	7,371	8,676,808
Barrick North America Finance LLC		
5.70%, 05/30/41	9,021	11,201,773
5.75%, 05/01/43 ^(a)	8,047	10,004,557
Barrick PD Australia Finance Pty Ltd., 5.95%, 10/15/39 ^(a)	9,824	12,398,635
BHP Billiton Finance USA Ltd.		
4.13%, 02/24/42	9,820	10,637,591
5.00%, 09/30/43 ^(a)	22,206	26,761,707
Freeport-McMoRan Inc.		
4.63%, 08/01/30 (Call 08/01/25) ^(a)	9,327	9,605,899
5.40%, 11/14/34 (Call 05/14/34)	7,649	8,746,249
5.45%, 03/15/43 (Call 09/15/42)	20,356	23,412,453
Newmont Corp.		
2.25%, 10/01/30 (Call 07/01/30) ^(a)	4,463	4,174,879
2.60%, 07/15/32 (Call 04/15/32)	11,590	10,996,397
4.88%, 03/15/42 (Call 09/15/41) ^(a)	10,282	11,831,851
6.25%, 10/01/39 ^(a)	8,939	11,564,392
Rio Tinto Alcan Inc., 6.13%, 12/15/33	7,025	9,175,063
Rio Tinto Finance USA Ltd.		
2.75%, 11/02/51 (Call 05/02/51) ^(a)	12,149	10,707,948
5.20%, 11/02/40	11,019	13,440,741
7.13%, 07/15/28	6,640	8,294,586
Rio Tinto Finance USA PLC, 4.13%, 08/21/42 (Call 02/21/42) ^(a)	6,098	6,648,750
		208,280,279
オフィス・事務機器 - 0.0%		
CDW LLC/CDW Finance Corp.		
2.67%, 12/01/26 (Call 11/01/26) ^(a)	914	894,529
3.57%, 12/01/31 (Call 09/01/31)	2,170	2,110,650
		3,005,179
石油・ガス - 4.6%		
BP Capital Markets America Inc.		
1.75%, 08/10/30 (Call 05/10/30) ^(a)	8,425	7,638,907
2.72%, 01/12/32 (Call 10/12/31) ^(a)	18,361	17,568,782
2.77%, 11/10/50 (Call 05/10/50)	14,886	12,185,840
2.94%, 06/04/51 (Call 12/04/50) ^(a)	21,675	18,217,235
3.00%, 02/24/50 (Call 08/24/49)	19,072	16,300,623
3.00%, 03/17/52 (Call 09/17/51) ^(a)	12,579	10,699,437
3.02%, 01/16/27 (Call 10/16/26) ^(a)	10,593	10,804,246
3.06%, 06/17/41 (Call 12/17/40)	17,257	15,510,707
3.12%, 05/04/26 (Call 02/04/26)	8,686	8,913,354
3.19%, 04/06/25 (Call 03/06/25)	3,636	3,723,237
3.38%, 02/08/61 (Call 08/08/60) ^(a)	20,537	18,121,085
3.41%, 02/11/26 (Call 12/11/25)	10,771	11,148,116
3.63%, 04/06/30 (Call 01/06/30) ^(a)	12,700	13,224,688
3.80%, 09/21/25 (Call 07/21/25)	10,444	10,931,518
3.94%, 09/21/28 (Call 06/21/28) ^(a)	8,986	9,526,382
4.23%, 11/06/28 (Call 08/06/28) ^(a)	18,081	19,551,193

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BP Capital Markets PLC		
3.28%, 09/19/27 (Call 06/19/27) ^(a)	13,733	14,124,212
3.51%, 03/17/25 ^(a)	7,539	7,810,239
3.72%, 11/28/28 (Call 08/28/28) ^(a)	8,866	9,287,913
Canadian Natural Resources Ltd.		
3.85%, 06/01/27 (Call 03/01/27) ^(a)	10,559	11,025,003
4.95%, 06/01/47 (Call 12/01/46) ^(a)	4,714	5,316,996
6.25%, 03/15/38 ^(a)	12,525	15,298,120
Cenovus Energy Inc.		
3.75%, 02/15/52 (Call 08/15/51) ^(a)	6,352	5,723,189
4.25%, 04/15/27 (Call 01/15/27) ^(a)	6,133	6,507,236
4.40%, 04/15/29 (Call 01/15/29)	8,353	8,908,246
5.40%, 06/15/47 (Call 12/15/46) ^(a)	10,249	11,633,612
6.75%, 11/15/39	12,694	15,913,343
Chevron Corp.		
1.55%, 05/11/25 (Call 04/11/25)	20,383	20,073,462
2.00%, 05/11/27 (Call 03/11/27)	10,190	10,020,911
2.24%, 05/11/30 (Call 02/11/30)	14,516	14,107,402
2.95%, 05/16/26 (Call 02/16/26) ^(a)	21,700	22,396,982
3.08%, 05/11/50 (Call 11/11/49) ^(a)	10,665	10,252,097
3.33%, 11/17/25 (Call 08/17/25)	8,691	9,029,390
Chevron USA Inc.		
0.69%, 08/12/25 (Call 07/12/25) ^(a)	7,747	7,395,257
1.02%, 08/12/27 (Call 06/12/27) ^(a)	10,190	9,508,278
2.34%, 08/12/50 (Call 02/12/50) ^(a)	9,013	7,512,040
ConocoPhillips		
3.75%, 10/01/27 (Call 07/01/27) ^{(a)(c)}	12,937	13,861,576
4.30%, 08/15/28 (Call 05/15/28) ^{(a)(c)}	11,281	12,375,140
4.88%, 10/01/47 (Call 04/01/47) ^(c)	7,609	9,199,826
6.50%, 02/01/39	24,067	33,472,540
ConocoPhillips Co.		
3.80%, 03/15/52 (Call 09/15/51)	4,550	4,605,656
4.30%, 11/15/44 (Call 05/15/44)	8,412	9,224,379
4.95%, 03/15/26 (Call 12/15/25) ^(a)	10,564	11,572,921
6.95%, 04/15/29 ^(a)	14,524	18,545,825
Continental Resources Inc./OK, 4.38%, 01/15/28 (Call 10/15/27) ^(a)	8,397	8,708,907
Devon Energy Corp.		
4.75%, 05/15/42 (Call 11/15/41) ^(a)	8,027	8,609,267
5.00%, 06/15/45 (Call 12/15/44) ^(a)	10,238	11,409,522
5.60%, 07/15/41 (Call 01/15/41) ^(a)	10,895	12,519,727
Diamondback Energy Inc.		
3.13%, 03/24/31 (Call 12/24/30) ^(a)	8,457	8,254,519
3.25%, 12/01/26 (Call 10/01/26) ^(a)	6,897	7,044,758
3.50%, 12/01/29 (Call 09/01/29) ^(a)	13,461	13,588,672
EOG Resources Inc.		
4.15%, 01/15/26 (Call 10/15/25)	5,739	6,129,251
4.38%, 04/15/30 (Call 01/15/30) ^(a)	5,980	6,625,424
4.95%, 04/15/50 (Call 10/15/49) ^(a)	7,730	9,376,460
Equinor ASA		
1.75%, 01/22/26 (Call 12/22/25) ^(a)	8,137	7,976,560
2.38%, 05/22/30 (Call 02/22/30) ^(a)	6,334	6,165,953
2.88%, 04/06/25 (Call 03/06/25) ^(a)	8,346	8,502,740
3.13%, 04/06/30 (Call 01/06/30) ^(a)	8,091	8,306,238
3.25%, 11/18/49 (Call 05/18/49) ^(a)	8,912	8,517,640
3.63%, 09/10/28 (Call 06/10/28) ^(a)	7,689	8,108,120
3.70%, 04/06/50 (Call 10/06/49)	11,716	12,146,028
3.95%, 05/15/43	8,748	9,277,296
4.80%, 11/08/43 ^(a)	4,672	5,521,458
5.10%, 08/17/40	5,403	5,463,300
Exxon Mobil Corp.		
2.28%, 08/16/26 (Call 06/16/26) ^(a)	12,894	12,955,813
2.44%, 08/16/29 (Call 05/16/29) ^(a)	11,294	11,113,465
2.61%, 10/15/30 (Call 07/15/30) ^(a)	18,767	18,610,371
2.71%, 03/06/25 (Call 12/06/24)	12,796	13,037,216
2.99%, 03/19/25 (Call 02/19/25)	22,371	22,983,737
3.00%, 08/16/39 (Call 02/16/39)	8,697	8,278,999
3.04%, 03/01/26 (Call 12/01/25) ^(a)	27,092	28,013,020
3.10%, 08/16/49 (Call 02/16/49)	14,086	13,120,668
3.29%, 03/19/27 (Call 01/19/27) ^(a)	10,171	10,649,537
3.45%, 04/15/51 (Call 10/15/50) ^(a)	26,349	26,060,829

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
3.48%, 03/19/30 (Call 12/19/29)	19,631	20,688,479	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor Inc.		
3.57%, 03/06/45 (Call 09/06/44) ^(a)	10,914	10,973,694	3.34%, 12/15/27 (Call 09/15/27) ^(a)	16,317	16,816,331
4.11%, 03/01/46 (Call 09/01/45) ^(a)	24,286	26,451,073	4.08%, 12/15/47 (Call 06/15/47)	12,747	12,869,383
4.23%, 03/19/40 (Call 09/19/39)	20,034	22,054,721	Halliburton Co.		
4.33%, 03/19/50 (Call 09/19/49) ^(a)	26,563	30,026,571	2.92%, 03/01/30 (Call 12/01/29) ^(a)	14,637	14,428,459
Hess Corp.			4.75%, 08/01/43 (Call 02/01/43) ^(a)	9,818	10,467,181
4.30%, 04/01/27 (Call 01/01/27) ^(a)	8,021	8,474,540	4.85%, 11/15/35 (Call 05/15/35) ^(a)	12,225	13,579,080
5.60%, 02/15/41 ^(a)	14,166	16,425,325	5.00%, 11/15/45 (Call 05/15/45) ^(a)	18,412	20,477,086
6.00%, 01/15/40 ^(a)	4,917	5,891,822	6.70%, 09/15/38	7,473	9,601,391
Marathon Oil Corp.			7.45%, 09/15/39 ^(a)	9,179	12,552,952
4.40%, 07/15/27 (Call 04/15/27) ^(a)	12,248	12,983,587	Schlumberger Investment SA, 2.65%, 06/26/30 (Call 03/26/30) ^(a)	12,948	12,601,671
6.60%, 10/01/37 ^(a)	7,421	9,307,700			135,925,583
Marathon Petroleum Corp.			容器・包装 - 0.1%		
4.70%, 05/01/25 (Call 04/01/25)	9,631	10,220,458	Berry Global Inc., 1.57%, 01/15/26 (Call 12/15/25)	12,732	12,119,619
4.75%, 09/15/44 (Call 03/15/44) ^(a)	8,105	8,643,250	WRKCo Inc.		
6.50%, 03/01/41 (Call 09/01/40) ^(a)	14,398	18,320,572	4.65%, 03/15/26 (Call 01/15/26) ^(a)	9,100	9,834,896
Ovintiv Inc., 6.50%, 08/15/34 ^(a)	6,787	8,255,708	4.90%, 03/15/29 (Call 12/15/28) ^(a)	6,177	6,870,097
Phillips 66					28,824,612
2.15%, 12/15/30 (Call 09/15/30) ^(a)	6,813	6,281,337	医薬品 - 8.0%		
3.30%, 03/15/52 (Call 09/15/51)	11,661	10,436,216	AbbVie Inc.		
3.90%, 03/15/28 (Call 12/15/27)	7,603	7,961,748	2.95%, 11/21/26 (Call 09/21/26) ^(a)	39,121	39,778,182
4.65%, 11/15/34 (Call 05/15/34)	6,450	7,156,273	3.20%, 05/14/26 (Call 02/14/26) ^(a)	17,113	17,540,454
4.88%, 11/15/44 (Call 05/15/44) ^(a)	15,521	17,708,766	3.20%, 11/21/29 (Call 08/21/29)	54,433	55,151,799
5.88%, 05/01/42 ^(a)	12,369	15,631,027	3.60%, 05/14/25 (Call 02/14/25)	32,707	33,791,204
Pioneer Natural Resources Co.			3.80%, 03/15/25 (Call 12/15/24)	23,654	24,579,870
1.13%, 01/15/26 (Call 12/15/25)	4,837	4,605,259	4.05%, 11/21/39 (Call 05/21/39) ^(a)	38,112	39,988,452
1.90%, 08/15/30 (Call 05/15/30)	7,433	6,756,164	4.25%, 11/14/28 (Call 08/14/28) ^(a)	18,425	19,900,992
2.15%, 01/15/31 (Call 10/15/30) ^(a)	7,744	7,162,162	4.25%, 11/21/49 (Call 05/21/49) ^(a)	53,675	56,943,888
Shell International Finance BV			4.30%, 05/14/36 (Call 11/14/35) ^(a)	10,441	11,363,378
2.38%, 11/07/29 (Call 08/07/29) ^(a)	17,341	16,911,132	4.40%, 11/06/42 ^(a)	24,075	25,944,888
2.50%, 09/12/26 ^(a)	10,903	11,025,132	4.45%, 05/14/46 (Call 11/14/45)	21,700	23,437,771
2.75%, 04/06/30 (Call 01/06/30) ^(a)	16,834	16,831,635	4.50%, 05/14/35 (Call 11/14/34)	27,479	30,445,680
2.88%, 05/10/26 ^(a)	17,299	17,810,467	4.55%, 03/15/35 (Call 09/15/34) ^(a)	15,948	17,698,867
3.00%, 11/26/51 (Call 05/26/51) ^(a)	14,324	12,986,124	4.70%, 05/14/45 (Call 11/14/44) ^(a)	26,244	29,116,511
3.13%, 11/07/49 (Call 05/07/49) ^(a)	13,532	12,587,733	4.75%, 03/15/45 (Call 09/15/44)	10,123	11,264,539
3.25%, 05/11/25 ^(a)	23,268	24,101,422	4.85%, 06/15/44 (Call 12/15/43)	11,395	12,873,186
3.25%, 04/06/50 (Call 10/06/49) ^(a)	18,262	17,645,121	4.88%, 11/14/48 (Call 05/14/48) ^(a)	18,322	21,051,351
3.75%, 09/12/46 ^(a)	11,358	11,632,868	AmerisourceBergen Corp.		
3.88%, 11/13/28 (Call 08/13/28) ^(a)	14,260	15,268,918	2.70%, 03/15/31 (Call 12/15/30) ^(a)	10,079	9,702,458
4.00%, 05/10/46	24,288	25,822,246	3.45%, 12/15/27 (Call 09/15/27)	6,051	6,285,628
4.13%, 05/11/35	14,820	16,235,408	Astrazeneca Finance LLC		
4.38%, 05/11/45 ^(a)	28,800	32,010,057	1.20%, 05/28/26 (Call 04/28/26)	18,285	17,544,792
4.55%, 08/12/43	10,890	12,465,637	1.75%, 05/28/28 (Call 03/28/28)	12,173	11,647,289
5.50%, 03/25/40 ^(a)	9,723	12,285,511	2.25%, 05/28/31 (Call 02/28/31) ^(a)	6,458	6,208,459
6.38%, 12/15/38 ^(a)	26,314	35,805,915	AstraZeneca PLC		
Suncor Energy Inc.			0.70%, 04/08/26 (Call 03/08/26)	19,030	17,898,899
3.75%, 03/04/51 (Call 09/04/50) ^(a)	6,307	6,071,048	1.38%, 08/06/30 (Call 05/06/30)	14,493	13,058,238
4.00%, 11/15/47 (Call 05/15/47) ^(a)	7,053	7,080,715	3.00%, 05/28/51 (Call 11/28/50) ^(a)	7,966	7,461,349
6.50%, 06/15/38 ^(a)	9,897	12,552,933	3.13%, 06/12/27 (Call 03/12/27) ^(a)	4,007	4,145,149
6.80%, 05/15/38	10,859	14,134,516	3.38%, 11/16/25	18,655	19,415,781
6.85%, 06/01/39	7,400	9,750,220	4.00%, 01/17/29 (Call 10/17/28)	10,298	11,168,392
TotalEnergies Capital International SA			4.00%, 09/18/42 ^(a)	12,484	13,541,580
2.83%, 01/10/30 (Call 10/10/29) ^(a)	12,620	12,617,227	4.38%, 11/16/45	7,618	8,719,128
2.99%, 06/29/41 (Call 12/29/40)	7,464	6,912,333	4.38%, 08/17/48 (Call 02/17/48) ^(a)	7,466	8,639,448
3.13%, 05/29/50 (Call 11/29/49) ^(a)	25,261	23,340,722	6.45%, 09/15/37	28,399	38,862,293
3.39%, 06/29/60 (Call 12/29/59)	8,828	8,227,761	Becton Dickinson and Co.		
3.46%, 02/19/29 (Call 11/19/28)	12,957	13,497,089	1.96%, 02/11/31 (Call 11/11/30)	9,807	8,942,005
3.46%, 07/12/49 (Call 01/12/49)	10,347	10,099,091	2.82%, 05/20/30 (Call 02/20/30) ^(a)	10,682	10,515,108
TotalEnergies Capital SA, 3.88%, 10/11/28 ^(a)	10,719	11,455,507	3.70%, 06/06/27 (Call 03/06/27) ^(a)	17,489	18,319,551
Valero Energy Corp.			3.79%, 05/20/50 (Call 11/20/49)	4,179	4,161,372
3.65%, 12/01/51 (Call 06/01/51)	8,052	7,210,177	4.67%, 06/06/47 (Call 12/06/46) ^(a)	16,079	18,008,755
4.00%, 04/01/29 (Call 01/01/29) ^(a)	7,669	8,005,340	4.69%, 12/15/44 (Call 06/15/44) ^(a)	11,349	12,684,513
4.35%, 06/01/28 (Call 03/01/28)	10,695	11,385,876	Bristol-Myers Squibb Co.		
6.63%, 06/15/37 ^(a)	16,082	20,559,515	0.75%, 11/13/25 (Call 10/13/25) ^(a)	8,105	7,689,333
7.50%, 04/15/32	7,401	9,613,080	1.13%, 11/13/27 (Call 09/13/27) ^(a)	9,944	9,367,427
		1,653,497,564	1.45%, 11/13/30 (Call 08/13/30)	10,863	9,822,841
石油・ガス装置・サービス - 0.4%			2.35%, 11/13/40 (Call 05/13/40)	6,813	5,894,253
Baker Hughes Holdings LLC, 5.13%, 09/15/40	10,937	12,532,049	2.55%, 11/13/50 (Call 05/13/50)	16,022	13,577,262

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
2.95%, 03/15/32 (Call 12/15/31)	3,730	3,777,956	2.90%, 01/15/28 (Call 10/15/27)	15,506	15,961,037
3.20%, 06/15/26 (Call 04/15/26)	20,021	20,817,968	2.95%, 03/03/27 (Call 12/03/26)	8,071	8,367,759
3.25%, 02/27/27	7,791	8,134,802	3.40%, 01/15/38 (Call 07/15/37)	9,873	10,225,664
3.40%, 07/26/29 (Call 04/26/29)	35,883	37,692,199	3.50%, 01/15/48 (Call 07/15/47)	6,504	6,792,960
3.45%, 11/15/27 (Call 08/15/27)	7,811	8,271,024	3.55%, 03/01/36 (Call 09/01/35)	9,820	10,543,816
3.55%, 03/15/42 (Call 09/15/41)	3,570	3,635,485	3.63%, 03/03/37 (Call 09/03/36) ^(a)	15,049	16,213,603
3.70%, 03/15/52 (Call 09/15/51)	1,165	1,202,724	3.70%, 03/01/46 (Call 09/01/45)	20,264	21,792,224
3.88%, 08/15/25 (Call 05/15/25)	16,465	17,358,411	3.75%, 03/03/47 (Call 09/03/46) ^(a)	10,386	11,272,588
3.90%, 02/20/28 (Call 11/20/27)	15,632	16,815,807	4.38%, 12/05/33 (Call 06/05/33) ^(a)	8,542	9,915,041
3.90%, 03/15/62 (Call 09/15/61)	1,955	2,033,052	5.95%, 08/15/37 ^(a)	10,648	14,356,937
4.13%, 06/15/39 (Call 12/15/38)	21,086	23,091,947	Mead Johnson Nutrition Co., 4.13%, 11/15/25 (Call 08/15/25)	3,954	4,167,487
4.25%, 10/26/49 (Call 04/26/49) ^(a)	35,195	39,378,397	Merck & Co. Inc.		
4.35%, 11/15/47 (Call 05/15/47)	9,556	10,788,813	0.75%, 02/24/26 (Call 01/24/26) ^(a)	8,063	7,683,384
4.55%, 02/20/48 (Call 08/20/47)	11,781	13,725,414	1.45%, 06/24/30 (Call 03/24/30) ^(a)	12,903	11,771,186
5.00%, 08/15/45 (Call 02/15/45) ^(a)	16,211	20,005,118	1.70%, 06/10/27 (Call 05/10/27)	15,403	15,013,843
Cardinal Health Inc., 3.41%, 06/15/27 (Call 03/15/27) ^(a)	14,797	15,308,304	1.90%, 12/10/28 (Call 10/10/28) ^(a)	8,861	8,583,530
Cigna Corp.			2.15%, 12/10/31 (Call 09/10/31) ^(a)	18,370	17,546,737
1.25%, 03/15/26 (Call 02/15/26) ^(a)	10,779	10,312,001	2.35%, 06/24/40 (Call 12/24/39)	10,267	9,032,748
2.38%, 03/15/31 (Call 12/15/30)	14,967	14,075,301	2.45%, 06/24/50 (Call 12/24/49) ^(a)	14,050	11,959,905
2.40%, 03/15/30 (Call 12/15/29)	15,914	15,104,482	2.75%, 12/10/51 (Call 06/10/51) ^(a)	20,481	18,261,744
3.20%, 03/15/40 (Call 09/15/39)	7,859	7,246,484	2.90%, 12/10/61 (Call 06/10/61)	15,501	13,675,670
3.25%, 04/15/25 (Call 01/15/25) ^(a)	3,433	3,505,550	3.40%, 03/07/29 (Call 12/07/28)	15,059	15,832,617
3.40%, 03/01/27 (Call 12/01/26) ^(a)	11,738	12,125,443	3.70%, 02/10/45 (Call 08/10/44) ^(a)	15,489	16,128,530
3.40%, 03/15/50 (Call 09/15/49) ^(a)	12,854	11,766,649	3.90%, 03/07/39 (Call 09/07/38)	11,046	11,966,776
3.40%, 03/15/51 (Call 09/15/50)	12,608	11,471,941	4.00%, 03/07/49 (Call 09/07/48) ^(a)	15,667	17,272,205
3.88%, 10/15/47 (Call 04/15/47) ^(a)	10,714	10,448,206	4.15%, 05/18/43 ^(a)	10,719	11,876,781
4.13%, 11/15/25 (Call 09/15/25) ^(a)	20,811	21,941,587	Mylan Inc.		
4.38%, 10/15/28 (Call 07/15/28)	36,844	39,883,250	4.55%, 04/15/28 (Call 01/15/28) ^(a)	7,397	7,881,938
4.50%, 02/25/26 (Call 11/27/25) ^(a)	10,698	11,445,801	5.20%, 04/15/48 (Call 10/15/47)	7,922	8,326,624
4.80%, 08/15/38 (Call 02/15/38)	22,408	25,013,725	Novartis Capital Corp.		
4.80%, 07/15/46 (Call 01/16/46) ^(a)	15,173	16,916,775	2.00%, 02/14/27 (Call 12/14/26) ^(a)	11,121	11,000,354
4.90%, 12/15/48 (Call 06/15/48)	30,111	34,113,490	2.20%, 08/14/30 (Call 05/14/30)	17,514	16,986,086
CVS Health Corp.			2.75%, 08/14/50 (Call 02/14/50)	11,069	10,133,994
1.30%, 08/21/27 (Call 06/21/27) ^(a)	22,579	21,041,323	3.00%, 11/20/25 (Call 08/20/25) ^(a)	15,353	15,825,383
1.75%, 08/21/30 (Call 05/21/30)	12,807	11,577,199	3.10%, 05/17/27 (Call 02/17/27) ^(a)	12,805	13,270,087
1.88%, 02/28/31 (Call 11/28/30) ^(a)	14,767	13,434,706	4.00%, 11/20/45 (Call 05/20/45) ^(a)	12,271	13,563,811
2.13%, 09/15/31 (Call 06/15/31) ^(a)	12,457	11,501,217	4.40%, 05/06/44	17,839	20,738,173
2.70%, 08/21/40 (Call 02/21/40) ^(a)	11,317	9,872,489	Pfizer Inc.		
2.88%, 06/01/26 (Call 03/01/26) ^(a)	18,068	18,285,226	0.80%, 05/28/25 (Call 04/28/25)	4,897	4,724,248
3.00%, 08/15/26 (Call 06/15/26) ^(a)	7,309	7,432,295	1.70%, 05/28/30 (Call 02/28/30) ^(a)	10,151	9,480,247
3.25%, 08/15/29 (Call 05/15/29)	19,488	19,811,392	1.75%, 08/18/31 (Call 05/18/31) ^(a)	11,119	10,296,276
3.63%, 04/01/27 (Call 02/01/27) ^(a)	11,060	11,579,806	2.55%, 05/28/40 (Call 11/28/39) ^(a)	10,679	9,757,462
3.75%, 04/01/30 (Call 01/01/30)	17,059	17,905,500	2.63%, 04/01/30 (Call 01/01/30) ^(a)	11,646	11,661,459
3.88%, 07/20/25 (Call 04/20/25) ^(a)	26,459	27,661,030	2.70%, 05/28/50 (Call 11/28/49)	11,309	10,244,261
4.10%, 03/25/25 (Call 01/25/25)	7,563	7,923,714	2.75%, 06/03/26 ^(a)	14,217	14,599,095
4.13%, 04/01/40 (Call 10/01/39)	13,874	14,418,505	3.00%, 12/15/26 ^(a)	15,357	15,951,010
4.25%, 04/01/50 (Call 10/01/49)	8,425	9,004,832	3.45%, 03/15/29 (Call 12/15/28)	16,045	16,938,714
4.30%, 03/25/28 (Call 12/25/27) ^(a)	43,948	47,426,199	3.60%, 09/15/28 (Call 06/15/28) ^(a)	9,609	10,285,947
4.78%, 03/25/38 (Call 09/25/37) ^(a)	46,546	52,072,523	3.90%, 03/15/39 (Call 09/15/38) ^(a)	9,180	9,993,871
5.05%, 03/25/48 (Call 09/25/47) ^(a)	75,412	87,886,374	4.00%, 12/15/36 ^(a)	8,948	9,904,196
5.13%, 07/20/45 (Call 01/20/45)	34,695	40,182,264	4.00%, 03/15/49 (Call 09/15/48) ^(a)	12,856	14,257,985
5.30%, 12/05/43 (Call 06/05/43) ^(a)	9,019	10,710,900	4.13%, 12/15/46 ^(a)	10,894	12,255,860
Eli Lilly & Co.			4.20%, 09/15/48 (Call 03/15/48) ^(a)	10,995	12,540,285
2.25%, 05/15/50 (Call 11/15/49) ^(a)	9,471	7,856,648	4.30%, 06/15/43 ^(a)	6,341	7,169,610
2.50%, 09/15/60 (Call 03/15/60) ^(a)	10,868	8,974,899	4.40%, 05/15/44	9,078	10,441,301
3.38%, 03/15/29 (Call 12/15/28) ^(a)	8,313	8,754,537	7.20%, 03/15/39 ^(a)	25,702	38,600,294
3.95%, 03/15/49 (Call 09/15/48) ^(a)	6,705	7,547,255	Sanofi, 3.63%, 06/19/28 (Call 03/19/28) ^(a)	9,953	10,688,744
GlaxoSmithKline Capital Inc.			Shire Acquisitions Investments Ireland DAC, 3.20%, 09/23/26 (Call 06/23/26)	31,088	31,909,444
3.63%, 05/15/25 ^(a)	8,412	8,795,484	Takeda Pharmaceutical Co. Ltd.		
3.88%, 05/15/28	19,112	20,479,032	2.05%, 03/31/30 (Call 12/31/29)	26,213	24,338,419
6.38%, 05/15/38 ^(a)	23,819	32,602,421	3.03%, 07/09/40 (Call 01/09/40) ^(a)	15,227	13,785,464
GlaxoSmithKline Capital PLC, 3.38%, 06/01/29 (Call 03/01/29)	5,941	6,214,913	3.18%, 07/09/50 (Call 01/09/50) ^(a)	19,294	17,302,885
Johnson & Johnson			3.38%, 07/09/60 (Call 01/09/60) ^(a)	9,885	8,858,825
0.55%, 09/01/25 (Call 08/01/25)	10,949	10,412,475	5.00%, 11/26/28 (Call 08/26/28) ^(a)	17,863	20,130,906
0.95%, 09/01/27 (Call 07/01/27) ^(a)	13,895	13,066,900	Utah Acquisition Sub Inc.		
1.30%, 09/01/30 (Call 06/01/30) ^(a)	15,122	13,846,193	3.95%, 06/15/26 (Call 03/15/26)	24,870	25,669,160
2.10%, 09/01/40 (Call 03/01/40) ^(a)	10,670	9,168,964	5.25%, 06/15/46 (Call 12/15/45) ^(a)	10,309	10,930,320
2.25%, 09/01/50 (Call 03/01/50)	9,186	7,685,418	Viatriis Inc.		
2.45%, 03/01/26 (Call 12/01/25) ^(a)	19,479	19,829,721	1.65%, 06/22/25 (Call 05/22/25)	5,214	5,036,150
2.45%, 09/01/60 (Call 03/01/60) ^(a)	12,689	10,576,646	2.30%, 06/22/27 (Call 04/22/27) ^(a)	7,118	6,835,701

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
2.70%, 06/22/30 (Call 03/22/30) ^(a)	15,458	14,426,321	5.05%, 02/15/46 (Call 08/15/45)	6,581	7,125,574
3.85%, 06/22/40 (Call 12/22/39) ^(a)	15,695	14,394,220	5.20%, 03/01/48 (Call 09/01/47) ^(a)	7,080	7,855,086
4.00%, 06/22/50 (Call 12/22/49)	18,636	16,515,119	5.30%, 12/01/34 (Call 06/01/34) ^(a)	7,710	8,642,659
Wyeth LLC			5.55%, 06/01/45 (Call 12/01/44) ^(a)	17,182	19,684,955
5.95%, 04/01/37 ^(a)	20,985	27,554,835	7.75%, 01/15/32 ^(a)	9,780	12,941,372
6.50%, 02/01/34	6,665	8,843,838	Magellan Midstream Partners LP, 3.95%, 03/01/50 (Call 09/01/49) ^(a)	7,151	6,773,303
Zoetis Inc.			MPLX LP		
2.00%, 05/15/30 (Call 02/15/30) ^(a)	14,010	13,026,778	1.75%, 03/01/26 (Call 02/01/26) ^(a)	16,211	15,577,870
3.00%, 09/12/27 (Call 06/12/27) ^(a)	6,941	7,063,150	2.65%, 08/15/30 (Call 05/15/30)	16,685	15,705,245
4.50%, 11/13/25 (Call 08/13/25)	5,620	5,999,842	4.00%, 03/15/28 (Call 12/15/27)	11,113	11,567,921
4.70%, 02/01/43 (Call 08/01/42) ^(a)	11,806	13,573,356	4.13%, 03/01/27 (Call 12/01/26) ^(a)	12,476	13,126,907
		2,857,025,841	4.50%, 04/15/38 (Call 10/15/37) ^(a)	17,131	17,681,215
パイプライン - 3.1%			4.70%, 04/15/48 (Call 10/15/47) ^(a)	14,781	15,311,904
Cheniere Corpus Christi Holdings LLC			4.80%, 02/15/29 (Call 11/15/28) ^(a)	7,207	7,880,695
2.74%, 12/31/39 (Call 07/04/39) ^{(a)(c)}	9,843	8,946,913	4.88%, 06/01/25 (Call 03/01/25)	11,352	12,083,238
3.70%, 11/15/29 (Call 05/18/29)	15,801	16,084,802	5.20%, 03/01/47 (Call 09/01/46) ^(a)	9,262	10,166,019
5.13%, 06/30/27 (Call 01/01/27) ^(a)	9,701	10,583,671	5.50%, 02/15/49 (Call 08/15/48) ^(a)	15,786	17,991,202
5.88%, 03/31/25 (Call 10/02/24)	11,464	12,380,844	ONEOK Inc.		
Enbridge Inc.			3.10%, 03/15/30 (Call 12/15/29)	6,834	6,619,622
2.50%, 08/01/33 (Call 05/01/33) ^(a)	12,388	11,374,716	3.40%, 09/01/29 (Call 06/01/29)	9,101	8,998,622
3.13%, 11/15/29 (Call 08/15/29) ^(a)	9,818	9,861,269	4.55%, 07/15/28 (Call 04/15/28)	9,078	9,657,997
3.40%, 08/01/51 (Call 02/01/51)	8,702	7,934,204	5.20%, 07/15/48 (Call 01/15/48) ^(a)	7,634	8,315,765
4.25%, 12/01/26 (Call 09/01/26) ^(a)	6,024	6,419,481	Plains All American Pipeline LP/PAA Finance Corp.		
5.50%, 12/01/46 (Call 06/01/46) ^(a)	5,827	7,109,415	3.55%, 12/15/29 (Call 09/15/29) ^(a)	12,958	12,797,833
Energy Transfer LP			3.80%, 09/15/30 (Call 06/15/30) ^(a)	9,215	9,245,242
2.90%, 05/15/25 (Call 04/15/25) ^(a)	2,877	2,893,186	4.50%, 12/15/26 (Call 09/15/26) ^(a)	9,146	9,741,130
3.75%, 05/15/30 (Call 02/15/30) ^(a)	16,285	16,521,899	4.65%, 10/15/25 (Call 07/15/25) ^(a)	8,689	9,209,992
4.00%, 10/01/27 (Call 07/01/27)	5,336	5,495,248	Sabine Pass Liquefaction LLC		
4.05%, 03/15/25 (Call 12/15/24)	6,382	6,609,704	4.20%, 03/15/28 (Call 09/15/27) ^(a)	15,997	16,773,400
4.75%, 01/15/26 (Call 10/15/25)	12,457	13,231,564	4.50%, 05/15/30 (Call 11/15/29) ^(a)	15,585	19,995,988
4.95%, 05/15/28 (Call 02/15/28) ^(a)	9,075	9,743,866	5.00%, 03/15/27 (Call 09/15/26) ^(a)	11,949	12,983,260
4.95%, 06/15/28 (Call 03/15/28) ^(a)	8,571	9,250,192	5.63%, 03/01/25 (Call 12/01/24)	15,738	16,983,694
5.00%, 05/15/50 (Call 11/15/49)	17,435	18,146,226	5.88%, 06/30/26 (Call 12/31/25) ^(a)	14,647	16,288,066
5.15%, 03/15/45 (Call 09/15/44) ^(a)	11,392	11,744,639	TransCanada PipeLines Ltd.		
5.25%, 04/15/29 (Call 01/15/29) ^(a)	13,574	14,886,323	2.50%, 10/12/31 (Call 07/12/31) ^(a)	10,320	9,644,200
5.30%, 04/15/47 (Call 10/15/46)	10,079	10,549,742	4.10%, 04/15/30 (Call 01/15/30)	9,963	10,547,714
5.35%, 05/15/45 (Call 11/15/44)	6,087	6,383,352	4.25%, 05/15/28 (Call 02/15/28)	15,163	16,172,888
5.40%, 10/01/47 (Call 04/01/47) ^(a)	15,417	16,402,985	4.63%, 03/01/34 (Call 12/01/33) ^(a)	12,376	13,603,629
5.50%, 06/01/27 (Call 03/01/27) ^(a)	7,821	8,629,648	4.88%, 01/15/26 (Call 10/15/25) ^(a)	8,135	8,814,384
6.00%, 06/15/48 (Call 12/15/47) ^(a)	8,563	9,695,212	4.88%, 05/15/48 (Call 11/15/47) ^(a)	10,129	11,445,105
6.13%, 12/15/45 (Call 06/15/45)	11,002	12,456,626	5.10%, 03/15/49 (Call 09/15/48) ^(a)	10,551	12,436,308
6.25%, 04/15/49 (Call 10/15/48)	18,216	21,344,995	6.10%, 06/01/40 ^(a)	7,606	9,590,322
6.50%, 02/01/42 (Call 08/01/41)	10,189	12,007,667	6.20%, 10/15/37 ^(a)	10,893	13,711,987
Enterprise Products Operating LLC			7.63%, 01/15/39 ^(a)	13,648	19,500,657
2.80%, 01/31/30 (Call 10/31/29)	13,448	13,232,266	Transcontinental Gas Pipe Line Co. LLC, 7.85%, 02/01/26 (Call 11/01/25) ^(a)	8,812	10,421,792
3.13%, 07/31/29 (Call 04/30/29)	10,834	10,934,785	Williams Companies Inc. (The)		
3.20%, 02/15/52 (Call 08/15/51)	10,417	8,938,411	2.60%, 03/15/31 (Call 12/15/30) ^(a)	13,664	12,932,193
3.30%, 02/15/53 (Call 08/15/52) ^(a)	9,790	8,576,669	3.50%, 11/15/30 (Call 08/15/30) ^(a)	12,140	12,321,270
3.70%, 02/15/26 (Call 11/15/25) ^(a)	5,330	5,560,205	3.75%, 06/15/27 (Call 03/15/27) ^(a)	16,893	17,600,722
3.70%, 01/31/51 (Call 07/31/50) ^(a)	11,286	10,531,601	4.00%, 09/15/25 (Call 06/15/25)	8,627	8,996,305
3.95%, 01/31/60 (Call 07/31/59) ^(a)	10,686	10,017,059	4.85%, 03/01/48 (Call 09/01/47) ^(a)	7,620	8,241,764
4.15%, 10/16/28 (Call 07/16/28) ^(a)	9,003	9,676,745	5.10%, 09/15/45 (Call 03/15/45) ^(a)	9,033	9,999,268
4.20%, 01/31/50 (Call 07/31/49)	11,097	11,160,555	6.30%, 04/15/40 ^(a)	11,572	14,269,805
4.25%, 02/15/48 (Call 08/15/47) ^(a)	10,735	10,874,759			1,123,981,607
4.45%, 02/15/43 (Call 08/15/42)	11,207	11,527,896	不動産投資信託 - 1.7%		
4.80%, 02/01/49 (Call 08/01/48) ^(a)	12,939	14,137,031	Alexandria Real Estate Equities Inc.		
4.85%, 08/15/42 (Call 02/15/42) ^(a)	7,661	8,302,817	1.88%, 02/01/33 (Call 11/01/32) ^(a)	10,572	9,322,824
4.85%, 03/15/44 (Call 09/15/43) ^(a)	13,986	15,169,645	2.00%, 05/18/32 (Call 02/18/32) ^(a)	7,683	6,932,590
4.90%, 05/15/46 (Call 11/15/45)	10,041	11,036,535	2.95%, 03/15/34 (Call 12/15/33)	5,315	5,191,147
5.10%, 02/15/45 (Call 08/15/44)	11,493	12,826,349	3.00%, 05/18/51 (Call 11/18/50)	7,681	6,722,484
5.95%, 02/01/41	7,454	9,163,416	3.38%, 08/15/31 (Call 05/15/31) ^(a)	7,149	7,319,809
Kinder Morgan Energy Partners LP			3.55%, 03/15/52 (Call 09/15/51)	10,173	9,793,740
5.50%, 03/01/44 (Call 09/01/43)	8,375	9,373,040	American Tower Corp.		
6.95%, 01/15/38	12,891	16,462,067	1.88%, 10/15/30 (Call 07/15/30)	5,442	4,824,325
Kinder Morgan Inc.			2.10%, 06/15/30 (Call 03/15/30)	13,821	12,553,017
2.00%, 02/15/31 (Call 11/15/30) ^(a)	7,086	6,351,074	2.40%, 03/15/25 (Call 02/15/25)	6,120	6,094,276
3.60%, 02/15/51 (Call 08/15/50) ^(a)	11,791	10,592,059	2.75%, 01/15/27 (Call 11/15/26)	8,741	8,720,743
4.30%, 06/01/25 (Call 03/01/25)	9,072	9,503,831	2.90%, 01/15/30 (Call 10/15/29) ^(a)	7,225	6,972,860
4.30%, 03/01/28 (Call 12/01/27) ^(a)	14,431	15,368,314	2.95%, 01/15/51 (Call 07/15/50)	11,294	9,244,433

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
3.10%, 06/15/50 (Call 12/15/49) ^(a)	12,442	10,416,778	小売り - 2.8%		
3.38%, 10/15/26 (Call 07/15/26) ^(a)	9,808	10,063,308	AutoZone Inc., 4.00%, 04/15/30 (Call 01/15/30)	7,383	7,827,957
3.55%, 07/15/27 (Call 04/15/27) ^(a)	1,055	1,084,330	Costco Wholesale Corp.		
3.80%, 08/15/29 (Call 05/15/29)	16,010	16,497,929	1.38%, 06/20/27 (Call 04/20/27)	25,532	24,515,997
4.00%, 06/01/25 (Call 03/01/25)	6,337	6,595,276	1.60%, 04/20/30 (Call 01/20/30)	16,796	15,573,819
Boston Properties LP			1.75%, 04/20/32 (Call 01/20/32) ^(a)	7,749	7,144,404
2.45%, 10/01/33 (Call 07/01/33)	15,738	14,270,014	3.00%, 05/18/27 (Call 02/18/27)	3,502	3,604,992
2.55%, 04/01/32 (Call 01/01/32)	6,072	5,678,331	Dollar General Corp., 3.50%, 04/03/30 (Call 01/03/30)	10,641	10,885,759
2.75%, 10/01/26 (Call 07/01/26) ^(a)	10,248	10,268,589	Dollar Tree Inc.		
3.25%, 01/30/31 (Call 10/30/30)	8,008	7,987,954	2.65%, 12/01/31 (Call 09/01/31) ^(a)	8,567	8,126,522
3.40%, 06/21/29 (Call 03/21/29) ^(a)	6,274	6,402,865	4.00%, 05/15/25 (Call 03/15/25)	6,499	6,773,733
3.65%, 02/01/26 (Call 11/03/25) ^(a)	7,339	7,601,170	4.20%, 05/15/28 (Call 02/15/28)	14,284	15,247,867
4.50%, 12/01/28 (Call 09/01/28) ^(a)	8,512	9,279,683	Home Depot Inc. (The)		
Brixmor Operating Partnership LP			1.38%, 03/15/31 (Call 12/15/30) ^(a)	12,541	11,222,807
4.05%, 07/01/30 (Call 04/01/30)	5,561	5,819,971	1.50%, 09/15/28 (Call 07/15/28) ^(a)	8,323	7,863,178
4.13%, 05/15/29 (Call 02/15/29) ^(a)	8,849	9,357,116	1.88%, 09/15/31 (Call 06/15/31) ^(a)	6,604	6,130,164
Crown Castle International Corp.			2.13%, 09/15/26 (Call 06/15/26) ^(a)	10,574	10,572,436
1.05%, 07/15/26 (Call 06/15/26)	12,674	11,814,963	2.38%, 03/15/51 (Call 09/15/50)	13,082	10,699,170
2.10%, 04/01/31 (Call 01/01/31)	14,021	12,628,569	2.50%, 04/15/27 (Call 02/15/27)	10,686	10,780,092
2.25%, 01/15/31 (Call 10/15/30) ^(a)	11,139	10,152,007	2.70%, 04/15/30 (Call 01/15/30)	16,250	16,210,225
2.50%, 07/15/31 (Call 04/15/31) ^(a)	10,286	9,550,109	2.75%, 09/15/51 (Call 03/15/51) ^(a)	8,564	7,603,558
2.90%, 04/01/41 (Call 10/10/40)	11,787	10,138,033	2.80%, 09/14/27 (Call 06/14/27) ^(a)	9,989	10,206,202
3.25%, 01/15/51 (Call 07/15/50) ^(a)	8,027	6,937,055	2.95%, 06/15/29 (Call 03/15/29) ^(a)	16,037	16,372,889
3.30%, 07/01/30 (Call 04/01/30)	7,878	7,815,747	3.00%, 04/01/26 (Call 01/01/26) ^(a)	9,929	10,286,295
3.65%, 09/01/27 (Call 06/01/27) ^(a)	8,658	8,948,579	3.13%, 12/15/49 (Call 06/15/49)	14,136	13,298,638
3.70%, 06/15/26 (Call 03/15/26) ^(a)	8,036	8,335,318	3.30%, 04/15/40 (Call 10/15/39)	13,934	13,934,683
3.80%, 02/15/28 (Call 11/15/27) ^(a)	8,480	8,810,938	3.35%, 09/15/25 (Call 06/15/25)	6,602	6,875,218
4.45%, 02/15/26 (Call 11/15/25) ^(a)	7,691	8,172,647	3.53%, 04/15/50 (Call 10/15/49) ^(a)	15,391	15,048,643
Digital Realty Trust LP			3.50%, 09/15/56 (Call 03/15/56)	9,803	9,784,130
3.60%, 07/01/29 (Call 04/01/29) ^(a)	7,613	7,846,339	3.90%, 12/06/28 (Call 09/06/28)	10,706	11,556,118
3.70%, 08/15/27 (Call 05/15/27) ^(a)	10,756	11,252,827	3.90%, 06/15/47 (Call 12/15/46)	10,098	10,710,436
Equinix Inc.			4.20%, 04/01/43 (Call 10/01/42)	9,160	10,141,969
2.15%, 07/15/30 (Call 04/15/30)	13,493	12,295,712	4.25%, 04/01/46 (Call 10/01/45)	15,959	17,718,539
2.50%, 05/15/31 (Call 02/15/31)	10,217	9,442,339	4.40%, 03/15/45 (Call 09/15/44)	10,618	11,981,367
3.20%, 11/18/29 (Call 08/18/29) ^(a)	11,472	11,314,115	4.50%, 12/06/48 (Call 06/06/48)	14,617	16,928,721
ERP Operating LP, 4.50%, 07/01/44 (Call 01/01/44) ^(a)	6,746	7,706,813	4.88%, 02/15/44 (Call 08/15/43) ^(a)	10,207	12,236,592
GLP Capital LP/GLP Financing II Inc.			5.88%, 12/16/36 ^(a)	30,314	40,003,264
3.25%, 01/15/32 (Call 10/15/31) ^(a)	5,927	5,568,141	5.95%, 04/01/41 (Call 10/01/40)	7,313	9,680,524
5.25%, 06/01/25 (Call 03/01/25) ^(a)	4,092	4,324,801	Lowe's Companies Inc.		
5.30%, 01/15/29 (Call 10/15/28) ^(a)	7,202	7,836,034	1.30%, 04/15/28 (Call 02/15/28) ^(a)	10,879	9,998,912
5.38%, 04/15/26 (Call 01/15/26)	10,839	11,585,894	1.70%, 09/15/28 (Call 07/15/28)	6,997	6,549,567
Healthcare Trust of America Holdings LP, 2.00%, 03/15/31 (Call 12/15/30) ^(a)	6,677	6,041,953	1.70%, 10/15/30 (Call 07/15/30) ^(a)	11,763	10,577,630
Healthpeak Properties Inc., 3.00%, 01/15/30 (Call 10/15/29)	4,340	4,335,422	2.50%, 04/15/26 (Call 01/15/26) ^(a)	12,231	12,365,904
Prologis LP			2.63%, 04/01/31 (Call 01/01/31) ^(a)	13,613	13,141,678
1.25%, 10/15/30 (Call 07/15/30) ^(a)	7,245	6,384,416	2.80%, 09/15/41 (Call 03/15/41)	12,525	11,039,678
2.25%, 04/15/30 (Call 01/15/30)	4,350	4,169,176	3.00%, 10/15/50 (Call 04/15/50)	15,026	13,052,021
Realty Income Corp., 3.25%, 01/15/31 (Call 10/15/30) ^(a)	8,512	8,633,653	3.10%, 05/03/27 (Call 02/03/27) ^(a)	17,930	18,438,843
Simon Property Group LP			3.38%, 09/15/25 (Call 06/15/25) ^(a)	8,743	9,068,558
1.75%, 02/01/28 (Call 11/01/27)	9,308	8,759,534	3.65%, 04/05/29 (Call 01/05/29) ^(a)	15,841	16,589,495
2.45%, 09/13/29 (Call 06/13/29)	13,090	12,619,860	3.70%, 04/15/46 (Call 10/15/45) ^(a)	12,999	12,652,122
2.65%, 07/15/30 (Call 04/15/30) ^(a)	7,666	7,462,492	4.00%, 04/15/25 (Call 03/15/25) ^(a)	2,609	2,736,296
3.25%, 11/30/26 (Call 08/30/26)	9,234	9,514,880	4.05%, 05/03/47 (Call 11/03/46)	17,265	17,737,783
3.25%, 09/13/49 (Call 03/13/49) ^(a)	11,460	10,519,383	4.50%, 04/15/30 (Call 01/15/30) ^(a)	13,334	14,695,504
3.30%, 01/15/26 (Call 10/15/25)	8,121	8,318,081	McDonald's Corp.		
3.38%, 06/15/27 (Call 03/15/27) ^(a)	7,728	7,947,549	2.13%, 03/01/30 (Call 12/01/29) ^(a)	9,405	8,911,346
3.38%, 12/01/27 (Call 09/01/27) ^(a)	10,204	10,513,240	2.63%, 09/01/29 (Call 06/01/29) ^(a)	10,830	10,646,261
3.50%, 09/01/25 (Call 06/01/25)	16,253	16,788,631	3.30%, 07/01/25 (Call 06/01/25)	6,949	7,165,569
3.80%, 07/15/50 (Call 01/15/50)	6,054	6,113,712	3.50%, 03/01/27 (Call 12/01/26)	6,906	7,221,201
Ventas Realty LP, 4.40%, 01/15/29 (Call 10/15/28) ^(a)	5,619	6,094,779	3.50%, 07/01/27 (Call 05/01/27) ^(a)	7,287	7,632,385
Welltower Inc.			3.60%, 07/01/30 (Call 04/01/30)	11,359	11,916,246
2.80%, 06/01/31 (Call 03/01/31) ^(a)	5,359	5,174,639	3.63%, 09/01/49 (Call 03/01/49)	19,029	18,664,201
3.10%, 01/15/30 (Call 10/15/29)	8,678	8,651,753	3.70%, 01/30/26 (Call 10/30/25)	14,619	15,391,670
4.00%, 06/01/25 (Call 03/01/25)	11,983	12,540,811	3.80%, 04/01/28 (Call 01/01/28) ^(a)	8,351	8,861,626
4.25%, 04/15/28 (Call 01/15/28)	8,769	9,398,374	4.20%, 04/01/50 (Call 10/01/49) ^(a)	7,569	8,082,721
Weyerhaeuser Co.			4.45%, 03/01/47 (Call 09/01/46)	9,046	9,935,439
4.00%, 11/15/29 (Call 08/15/29) ^(a)	7,957	8,408,878	4.45%, 09/01/48 (Call 03/01/48)	5,780	6,340,933
4.00%, 04/15/30 (Call 01/15/30) ^(a)	8,399	8,917,143	4.70%, 12/09/35 (Call 06/09/35) ^(a)	7,640	8,666,766
7.38%, 03/15/32 ^(a)	11,445	15,567,423	4.88%, 12/09/45 (Call 06/09/45)	15,859	18,152,272
		610,368,324			

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
6.30%, 10/15/37 ^(a)	7,872	10,422,389	Intel Corp.		
6.30%, 03/01/38 ^(a)	7,602	9,937,489	1.60%, 08/12/28 (Call 06/12/28) ^(a)	9,012	8,531,722
O'Reilly Automotive Inc., 3.60%, 09/01/27 (Call 06/01/27)	8,976	9,374,971	2.00%, 08/12/31 (Call 05/12/31) ^(a)	9,466	8,808,368
Starbucks Corp.			2.45%, 11/15/29 (Call 08/15/29)	22,891	22,366,927
2.25%, 03/12/30 (Call 12/12/29) ^(a)	7,355	6,943,855	2.60%, 05/19/26 (Call 02/19/26) ^(a)	14,162	14,436,345
2.55%, 11/15/30 (Call 08/15/30) ^(a)	11,199	10,752,169	2.80%, 08/12/41 (Call 02/12/41) ^(a)	5,058	4,557,160
3.00%, 02/14/32 (Call 11/14/31)	8,089	8,039,113	3.05%, 08/12/51 (Call 02/12/51) ^(a)	12,681	11,538,314
3.50%, 11/15/50 (Call 05/15/50)	11,754	11,027,269	3.10%, 02/15/60 (Call 08/15/59)	10,348	9,012,349
3.55%, 08/15/29 (Call 05/15/29) ^(a)	10,445	10,855,571	3.15%, 05/11/27 (Call 02/11/27) ^(a)	10,092	10,451,600
3.80%, 08/15/25 (Call 06/15/25)	7,956	8,329,868	3.20%, 08/12/61 (Call 02/12/61)	5,438	4,838,921
4.00%, 11/15/28 (Call 08/15/28) ^(a)	8,363	8,945,252	3.25%, 11/15/49 (Call 05/15/49)	21,436	20,031,657
4.45%, 08/15/49 (Call 02/15/49) ^(a)	12,150	13,094,882	3.40%, 03/25/25 (Call 02/25/25) ^(a)	7,384	7,653,975
4.50%, 11/15/48 (Call 05/15/48) ^(a)	12,175	13,272,700	3.70%, 07/29/25 (Call 04/29/25) ^(a)	19,456	20,368,698
Target Corp.			3.73%, 12/08/47 (Call 06/08/47) ^(a)	20,178	20,311,921
1.95%, 01/15/27 (Call 12/15/26) ^(a)	8,356	8,283,823	3.75%, 03/25/27 (Call 01/25/27) ^(a)	8,804	9,356,041
2.25%, 04/15/25 (Call 03/15/25)	12,936	13,011,170	3.90%, 03/25/30 (Call 12/25/29) ^(a)	12,106	13,035,954
2.35%, 02/15/30 (Call 11/15/29)	9,803	9,628,853	4.00%, 12/15/32 ^(a)	6,687	7,344,555
2.50%, 04/15/26 ^(a)	10,108	10,326,566	4.10%, 05/19/46 (Call 11/19/45)	10,802	11,507,106
2.95%, 01/15/52 (Call 07/15/51)	14,377	13,578,146	4.10%, 05/11/47 (Call 11/11/46)	11,151	11,882,294
3.38%, 04/15/29 (Call 01/15/29) ^(a)	10,223	10,811,061	4.60%, 03/25/40 (Call 09/25/39) ^(a)	7,509	8,524,275
4.00%, 07/01/42	4,083	4,532,147	4.75%, 03/25/50 (Call 09/25/49) ^(a)	22,436	26,304,556
TIX Companies Inc. (The), 2.25%, 09/15/26 (Call 06/15/26) ^(a)	12,339	12,362,234	4.80%, 10/01/41 ^(a)	8,711	10,225,602
Walgreens Boots Alliance Inc.			4.90%, 07/29/45 (Call 01/29/45) ^(a)	9,358	11,080,240
3.45%, 06/01/26 (Call 03/01/26) ^(a)	5,954	6,175,837	4.95%, 03/25/60 (Call 09/25/59) ^(a)	9,816	12,050,577
4.10%, 04/15/50 (Call 10/15/49)	8,351	8,367,898	KLA Corp.		
4.80%, 11/18/44 (Call 05/18/44) ^(a)	1,200	1,302,044	3.30%, 03/01/50 (Call 08/28/49) ^(a)	6,719	6,343,022
Walmart Inc.			4.10%, 03/15/29 (Call 12/15/28) ^(a)	9,691	10,466,186
3.05%, 07/08/26 (Call 05/08/26) ^(a)	7,594	7,907,467	Lam Research Corp.		
3.55%, 06/26/25 (Call 04/26/25) ^(a)	3,642	3,815,523	1.90%, 06/15/30 (Call 03/15/30)	10,321	9,663,796
3.70%, 06/26/28 (Call 03/26/28) ^(a)	11,050	11,891,919	2.88%, 06/15/50 (Call 12/15/49) ^(a)	7,800	6,966,976
4.05%, 06/29/48 (Call 12/29/47) ^(a)	7,982	9,047,816	3.75%, 03/15/26 (Call 01/15/26)	7,101	7,510,537
5.25%, 09/01/35 ^(a)	3,074	3,904,834	4.00%, 03/15/29 (Call 12/15/28) ^(a)	9,475	10,263,302
6.20%, 04/15/38 ^(a)	817	1,138,138	4.88%, 03/15/49 (Call 09/15/48) ^(a)	6,775	8,198,859
6.50%, 08/15/37 ^(a)	1,020	1,463,836	Marvell Technology Inc.		
		992,324,015	2.45%, 04/15/28 (Call 02/15/28)	7,139	6,883,993
半導体 - 3.3%			2.95%, 04/15/31 (Call 01/15/31)	7,962	7,665,625
Analog Devices Inc.			Microchip Technology Inc., 4.25%, 09/01/25 (Call 09/01/22) ^(a)	14,181	14,544,200
1.70%, 10/01/28 (Call 08/01/28) ^(a)	7,390	7,031,682	Micron Technology Inc.		
2.10%, 10/01/31 (Call 07/01/31) ^(a)	7,112	6,751,794	2.70%, 04/15/32 (Call 01/15/32)	12,085	11,305,730
2.80%, 10/01/41 (Call 04/01/41)	9,258	8,502,982	4.19%, 02/15/27 (Call 12/15/26) ^(a)	9,111	9,627,264
2.95%, 10/01/51 (Call 04/01/51)	10,876	9,935,558	4.66%, 02/15/30 (Call 11/15/29)	7,184	7,758,570
3.50%, 12/05/26 (Call 09/05/26) ^(a)	7,405	7,809,555	NVIDIA Corp.		
Applied Materials Inc.			1.55%, 06/15/28 (Call 04/15/28)	14,424	13,626,856
1.75%, 06/01/30 (Call 03/01/30) ^(a)	9,171	8,582,467	2.00%, 06/15/31 (Call 03/15/31) ^(a)	13,069	12,284,796
2.75%, 06/01/50 (Call 12/01/49) ^(a)	8,307	7,482,199	2.85%, 04/01/30 (Call 01/01/30)	14,340	14,503,054
3.30%, 04/01/27 (Call 01/01/27) ^(a)	14,559	15,202,765	3.20%, 09/16/26 (Call 06/16/26) ^(a)	8,920	9,303,244
4.35%, 04/01/47 (Call 10/01/46) ^(a)	9,893	11,399,663	3.50%, 04/01/40 (Call 10/01/39)	9,040	9,273,954
Broadcom Corp./Broadcom Cayman Finance Ltd.			3.50%, 04/01/50 (Call 10/01/49) ^(a)	19,784	20,435,123
3.50%, 01/15/28 (Call 10/15/27)	6,727	6,874,710	NXP BV/NXP Funding LLC/NXP USA Inc.		
3.88%, 01/15/27 (Call 10/15/26) ^(a)	34,467	35,876,211	2.50%, 05/11/31 (Call 02/11/31) ^{(a)(c)}	12,373	11,559,307
Broadcom Inc.			2.65%, 02/15/32 (Call 11/15/31) ^{(a)(c)}	7,652	7,195,684
1.95%, 02/15/28 (Call 12/15/27) ^{(a)(c)}	9,817	9,225,433	3.25%, 05/11/41 (Call 11/11/40) ^{(a)(c)}	6,689	7,966,303
2.45%, 02/15/31 (Call 11/15/30) ^{(a)(c)}	25,713	23,714,586	3.40%, 05/01/30 (Call 02/01/30) ^(c)	8,033	8,099,787
2.60%, 02/15/33 (Call 11/15/32) ^(c)	19,411	17,665,813	3.88%, 06/18/26 (Call 04/18/26) ^{(a)(c)}	10,174	10,648,806
3.14%, 11/15/35 (Call 08/15/35) ^{(a)(c)}	30,715	28,446,310	4.30%, 06/18/29 (Call 03/18/29) ^(c)	11,250	11,983,846
3.15%, 11/15/25 (Call 10/15/25)	14,324	14,581,736	Qorvo Inc., 4.38%, 10/15/29 (Call 10/15/24) ^(a)	2,138	2,189,282
3.19%, 11/15/36 (Call 08/15/36) ^{(a)(c)}	20,120	18,630,190	QUALCOMM Inc.		
3.42%, 04/15/33 (Call 01/15/33) ^{(a)(c)}	22,642	22,087,950	1.30%, 05/20/28 (Call 02/20/28)	8,963	8,320,496
3.46%, 09/15/26 (Call 07/15/26)	16,315	16,822,191	1.65%, 05/20/32 (Call 02/20/32)	11,918	10,734,814
3.47%, 04/15/34 (Call 01/15/34) ^(c)	34,446	33,391,732	2.15%, 05/20/30 (Call 02/20/30)	11,373	10,917,650
3.50%, 02/15/41 (Call 08/15/40) ^{(a)(c)}	29,454	27,138,692	3.25%, 05/20/27 (Call 02/20/27) ^(a)	20,678	21,539,162
3.75%, 02/15/51 (Call 08/15/50) ^{(a)(c)}	16,811	15,654,825	3.25%, 05/20/50 (Call 11/20/49) ^(a)	8,666	8,509,457
4.11%, 09/15/28 (Call 06/15/28)	21,873	22,970,541	3.45%, 05/20/25 (Call 02/20/25) ^(a)	10,916	11,331,721
4.15%, 11/15/30 (Call 08/15/30) ^(a)	25,325	26,555,663	4.30%, 05/20/47 (Call 11/20/46)	16,339	18,503,656
4.25%, 04/15/26 (Call 02/15/26) ^(a)	17,801	18,787,916	4.65%, 05/20/35 (Call 11/20/34) ^(a)	9,412	10,912,065
4.30%, 11/15/32 (Call 08/15/32) ^(a)	19,621	20,664,353	4.80%, 05/20/45 (Call 11/20/44)	15,864	18,904,616
4.70%, 04/15/25 (Call 03/15/25)	10,191	10,827,405	Texas Instruments Inc.		
4.75%, 04/15/29 (Call 01/15/29) ^(a)	21,067	22,892,515	1.38%, 03/12/25 (Call 02/12/25)	1,184	1,163,790
5.00%, 04/15/30 (Call 01/15/30)	13,282	14,693,928	1.75%, 05/04/30 (Call 02/04/30)	8,186	7,709,423
			2.25%, 09/04/29 (Call 06/04/29)	7,472	7,371,659

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
3.88%, 03/15/39 (Call 09/15/38)	5,444	5,909,618	4.38%, 05/15/55 (Call 11/15/54)	11,560	11,053,838
4.15%, 05/15/48 (Call 11/15/47)	14,490	16,407,672	4.50%, 07/08/44 (Call 01/08/44)	7,931	7,918,520
		1,188,924,423	5.38%, 07/15/40 ^(a)	22,365	24,633,643
ソフトウェア - 3.8%			6.13%, 07/08/39	12,490	14,957,206
Activision Blizzard Inc.			6.50%, 04/15/38 ^(a)	13,696	16,914,364
2.50%, 09/15/50 (Call 03/15/50)	13,741	11,572,334	Roper Technologies Inc.		
3.40%, 09/15/26 (Call 06/15/26) ^(a)	6,356	6,648,094	1.75%, 02/15/31 (Call 11/15/30) ^(a)	3,136	2,775,065
Adobe Inc.			4.20%, 09/15/28 (Call 06/15/28)	7,581	8,089,863
2.15%, 02/01/27 (Call 12/01/26)	9,588	9,539,361	salesforce.com Inc.		
2.30%, 02/01/30 (Call 11/01/29) ^(a)	14,098	13,713,450	1.50%, 07/15/28 (Call 05/15/28) ^(a)	11,198	10,577,818
Autodesk Inc., 2.40%, 12/15/31 (Call 09/15/31)	11,771	10,888,841	1.95%, 07/15/31 (Call 04/15/31) ^(a)	16,668	15,748,475
Broadridge Financial Solutions Inc.			2.70%, 07/15/41 (Call 01/15/41)	15,167	13,868,667
2.60%, 05/01/31 (Call 02/01/31) ^(a)	11,166	10,494,044	2.90%, 07/15/51 (Call 01/15/51) ^(a)	22,137	20,125,114
2.90%, 12/01/29 (Call 09/01/29) ^(a)	9,976	9,772,567	3.05%, 07/15/61 (Call 01/15/61)	8,089	7,289,548
Citrix Systems Inc.			3.70%, 04/11/28 (Call 01/11/28) ^(a)	15,429	16,455,931
1.25%, 03/01/26 (Call 02/01/26) ^(a)	8,117	7,986,428	VMware Inc.		
3.30%, 03/01/30 (Call 12/01/29) ^(a)	6,550	6,590,845	1.40%, 08/15/26 (Call 07/15/26) ^(a)	19,449	18,451,332
4.50%, 12/01/27 (Call 09/01/27)	8,721	8,969,164	1.80%, 08/15/28 (Call 06/15/28)	10,125	9,368,368
Fidelity National Information Services Inc.			2.20%, 08/15/31 (Call 05/15/31)	13,643	12,492,416
1.15%, 03/01/26 (Call 02/01/26) ^(a)	12,915	12,189,985	3.90%, 08/21/27 (Call 05/21/27)	11,482	12,007,243
1.65%, 03/01/28 (Call 01/01/28) ^(a)	7,760	7,179,744	4.50%, 05/15/25 (Call 04/15/25)	1,222	1,293,384
2.25%, 03/01/31 (Call 12/01/30) ^(a)	16,663	15,259,129	4.70%, 05/15/30 (Call 02/15/30)	9,073	9,949,757
3.10%, 03/01/41 (Call 09/01/40) ^(a)	6,266	5,623,061			1,366,696,291
Fiserv Inc.			電気通信 - 7.3%		
2.25%, 06/01/27 (Call 04/01/27) ^(a)	9,180	8,971,230	AT&T Inc.		
2.65%, 06/01/30 (Call 03/01/30) ^(a)	11,642	11,093,124	1.65%, 02/01/28 (Call 12/01/27)	18,200	17,185,252
3.20%, 07/01/26 (Call 05/01/26) ^(a)	21,811	22,280,251	1.70%, 03/25/26 (Call 03/25/23)	19,772	19,243,368
3.50%, 07/01/29 (Call 04/01/29) ^(a)	30,071	30,468,839	2.25%, 02/01/32 (Call 11/01/31) ^(a)	26,000	23,980,804
3.85%, 06/01/25 (Call 03/01/25) ^(a)	7,537	7,837,515	2.30%, 06/01/27 (Call 04/01/27)	24,482	24,144,447
4.20%, 10/01/28 (Call 07/01/28)	12,447	13,253,886	2.55%, 12/01/33 (Call 09/01/33) ^(a)	39,239	36,361,789
4.40%, 07/01/49 (Call 01/01/49) ^(a)	20,869	22,206,958	2.75%, 06/01/31 (Call 03/01/31) ^(a)	29,417	28,588,764
Microsoft Corp.			3.10%, 02/01/43 (Call 08/01/42)	23,715	21,149,250
2.40%, 08/08/26 (Call 05/08/26) ^(a)	37,168	37,706,367	3.30%, 02/01/52 (Call 08/01/51) ^(a)	22,299	19,817,480
2.53%, 06/01/50 (Call 12/01/49)	61,636	54,698,566	3.40%, 05/15/25 (Call 02/15/25)	18,614	19,241,178
2.68%, 06/01/60 (Call 12/01/59)	36,802	32,352,693	3.50%, 06/01/41 (Call 12/01/40)	23,675	22,466,479
2.92%, 03/17/52 (Call 09/01/51)	60,771	57,999,642	3.50%, 09/15/53 (Call 03/15/53)	76,519	70,131,860
3.04%, 03/17/62 (Call 09/17/61)	21,577	20,573,818	3.50%, 02/01/61 (Call 08/01/60) ^(a)	12,796	11,218,476
3.13%, 11/03/25 (Call 08/03/25) ^(a)	26,950	27,961,679	3.55%, 09/15/55 (Call 03/15/55)	73,038	66,249,410
3.30%, 02/06/27 (Call 11/06/26) ^(a)	36,909	39,018,390	3.65%, 06/01/51 (Call 12/01/50) ^(a)	28,739	26,954,571
3.45%, 08/08/36 (Call 02/08/36) ^(a)	18,962	20,350,051	3.65%, 09/15/59 (Call 03/15/59)	65,868	59,810,133
3.50%, 02/12/35 (Call 08/12/34) ^(a)	15,372	16,591,622	3.80%, 02/15/27 (Call 11/15/26) ^(a)	9,059	9,565,735
3.70%, 08/08/46 (Call 02/08/46) ^(a)	24,481	26,483,727	3.80%, 12/01/57 (Call 06/01/57) ^(a)	55,644	52,222,100
4.10%, 02/06/37 (Call 08/06/36) ^(a)	9,879	11,250,163	3.85%, 06/01/60 (Call 12/01/59) ^(a)	16,724	15,682,660
4.25%, 02/06/47 (Call 08/06/46) ^(a)	12,791	15,101,780	4.10%, 02/15/28 (Call 11/15/27) ^(a)	18,652	19,980,049
4.45%, 11/03/45 (Call 05/03/45) ^(a)	2,621	3,135,638	4.13%, 02/17/26 (Call 11/17/25) ^(a)	10,618	11,304,311
4.50%, 02/06/57 (Call 08/06/56) ^(a)	4,329	5,392,160	4.25%, 03/01/27 (Call 12/01/26) ^(a)	14,506	15,634,053
Oracle Corp.			4.30%, 02/15/30 (Call 11/15/29)	29,629	32,255,078
1.65%, 03/25/26 (Call 02/25/26) ^(a)	27,825	26,648,033	4.30%, 12/15/42 (Call 06/15/42) ^(a)	12,042	12,548,637
2.30%, 03/25/28 (Call 01/25/28)	15,415	14,655,950	4.35%, 03/01/29 (Call 12/01/28)	29,015	31,588,715
2.50%, 04/01/25 (Call 03/01/25)	30,345	30,286,349	4.35%, 06/15/45 (Call 12/15/44) ^(a)	10,446	10,886,382
2.65%, 07/15/26 (Call 04/15/26)	27,728	27,538,524	4.50%, 05/15/35 (Call 11/15/34) ^(a)	25,079	27,495,720
2.80%, 04/01/27 (Call 02/01/27) ^(a)	21,780	21,622,748	4.50%, 03/09/48 (Call 09/09/47)	16,448	17,659,369
2.88%, 03/25/31 (Call 12/25/30)	31,250	29,747,272	4.55%, 03/09/49 (Call 09/09/48) ^(a)	7,821	8,467,512
2.95%, 05/15/25 (Call 02/15/25) ^(a)	21,200	21,397,230	4.75%, 05/15/46 (Call 11/15/45) ^(a)	18,427	20,482,919
2.95%, 04/01/30 (Call 01/01/30) ^(a)	31,812	30,774,760	4.85%, 03/01/39 (Call 09/01/38) ^(a)	10,053	11,217,222
3.25%, 11/15/27 (Call 08/15/27) ^(a)	24,696	24,972,842	5.15%, 02/15/50 (Call 08/14/49)	10,913	12,882,784
3.60%, 04/01/40 (Call 10/01/39) ^(a)	28,470	25,796,371	5.25%, 03/01/37 (Call 09/01/36) ^(a)	17,321	20,297,725
3.60%, 04/01/50 (Call 10/01/49)	42,203	36,576,361	5.35%, 09/01/40	10,969	12,964,362
3.65%, 03/25/41 (Call 09/25/40)	22,975	20,812,738	5.65%, 02/15/47 (Call 08/15/46) ^(a)	9,632	11,933,178
3.80%, 11/15/37 (Call 05/15/37)	16,260	15,438,998	Bell Telephone Co. of Canada or Bell Canada (The)		
3.85%, 07/15/36 (Call 01/15/36)	13,100	12,647,945	3.65%, 08/15/52 (Call 02/15/52)	8,954	8,699,912
3.85%, 04/01/60 (Call 10/01/59)	35,942	30,903,701	4.46%, 04/01/48 (Call 10/01/47) ^(a)	10,437	11,533,388
3.90%, 05/15/35 (Call 11/15/34)	12,736	12,569,029	British Telecommunications PLC, 9.63%, 12/15/30	25,305	35,746,481
3.95%, 03/25/51 (Call 09/25/50)	31,500	28,810,533	Cisco Systems Inc.		
4.00%, 07/15/46 (Call 01/15/46)	31,176	28,674,382	2.50%, 09/20/26 (Call 06/20/26) ^(a)	12,715	12,984,657
4.00%, 11/15/47 (Call 05/15/47)	22,386	20,458,832	2.95%, 02/28/26 ^(a)	7,286	7,549,257
4.10%, 03/25/61 (Call 09/25/60) ^(a)	14,661	13,221,661	5.50%, 01/15/40 ^(a)	20,472	26,348,950
4.13%, 05/15/45 (Call 11/15/44)	20,283	19,024,815	5.90%, 02/15/39	22,378	29,829,579
4.30%, 07/08/34 (Call 01/08/34) ^(a)	18,403	18,991,519			

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
Corning Inc.			4.27%, 01/15/36 ^(a)	25,441	28,087,833
4.38%, 11/15/57 (Call 05/15/57) ^(a)	6,613	6,960,395	4.33%, 09/21/28 ^(a)	41,653	45,357,464
5.45%, 11/15/79 (Call 05/19/79)	10,408	12,052,391	4.40%, 11/01/34 (Call 05/01/34) ^(a)	23,667	26,183,891
Deutsche Telekom International Finance BV, 8.75%, 06/15/30	35,856	49,591,813	4.50%, 04/10/33 ^(a)	29,459	32,747,944
Motorola Solutions Inc.			4.52%, 09/15/48 ^(a)	4,067	4,631,376
2.30%, 11/15/30 (Call 08/15/30)	8,798	8,068,675	4.67%, 03/15/55	1,761	2,085,346
2.75%, 05/24/31 (Call 02/24/31)	11,224	10,595,646	4.81%, 03/15/39	1,848	2,151,428
4.60%, 05/23/29 (Call 02/23/29)	9,101	9,816,429	4.86%, 08/21/46	27,905	33,370,526
Orange SA			5.01%, 08/21/54 ^(a)	2,664	3,238,431
5.38%, 01/13/42	11,114	13,435,447	5.25%, 03/16/37	14,400	17,357,754
5.50%, 02/06/44 (Call 08/06/43) ^(a)	10,573	13,255,017	6.55%, 09/15/43 ^(a)	4,553	6,491,805
9.00%, 03/01/31 ^(a)	22,248	31,844,615	Vodafone Group PLC		
Rogers Communications Inc.			4.13%, 05/30/25 ^(a)	8,501	8,945,573
3.70%, 11/15/49 (Call 05/15/49)	10,375	9,402,878	4.25%, 09/17/50 ^(a)	15,667	16,040,500
4.30%, 02/15/48 (Call 08/15/47)	6,771	6,685,528	4.38%, 05/30/28 ^(a)	24,714	26,722,643
4.35%, 05/01/49 (Call 11/01/48) ^(a)	12,976	12,924,009	4.38%, 02/19/43 ^(a)	14,403	14,966,247
5.00%, 03/15/44 (Call 09/15/43) ^(a)	8,855	9,578,167	4.88%, 06/19/49 ^(a)	16,219	18,141,169
Telefonica Emisiones SA			5.00%, 05/30/38 ^(a)	10,323	11,715,859
4.10%, 03/08/27 ^(a)	15,538	16,409,219	5.25%, 05/30/48 ^(a)	29,956	34,791,246
4.67%, 03/06/38 ^(a)	6,819	7,054,253	6.15%, 02/27/37	18,811	23,361,742
4.90%, 03/06/48 ^(a)	13,093	13,750,495			2,619,747,689
5.21%, 03/08/47	24,615	26,758,671			
5.52%, 03/01/49 (Call 09/01/48) ^(a)	13,129	14,808,593	玩具、ゲーム・趣味 - 0.0%		
7.05%, 06/20/36 ^(a)	20,189	26,218,362	Hasbro Inc., 3.90%, 11/19/29 (Call 08/19/29)	8,125	8,495,670
Telefonica Europe BV, 8.25%, 09/15/30 ^(a)	10,216	13,716,523	運輸 - 1.9%		
TELUS Corp.			Burlington Northern Santa Fe LLC		
3.40%, 05/13/32 (Call 02/13/32)	10,000	10,112,577	3.30%, 09/15/51 (Call 03/15/51)	7,937	7,696,244
4.60%, 11/16/48 (Call 05/16/48) ^(a)	7,032	7,946,157	3.55%, 02/15/50 (Call 08/15/49)	9,141	9,271,843
T-Mobile USA Inc.			3.90%, 08/01/46 (Call 02/01/46) ^(a)	6,440	6,847,874
1.50%, 02/15/26 (Call 01/15/26) ^(a)	14,315	13,722,023	4.05%, 06/15/48 (Call 12/15/47) ^(a)	7,754	8,445,417
2.05%, 02/15/28 (Call 12/15/27)	21,689	20,610,473	4.13%, 06/15/47 (Call 12/15/46) ^(a)	7,461	8,200,378
2.25%, 11/15/31 (Call 08/15/31)	11,696	10,602,454	4.15%, 04/01/45 (Call 10/01/44)	9,995	10,851,547
2.55%, 02/15/31 (Call 11/15/30)	27,862	26,089,314	4.15%, 12/15/48 (Call 06/15/48) ^(a)	7,930	8,760,825
2.70%, 03/15/32 (Call 12/15/31) ^(a)	11,926	11,214,749	4.45%, 03/15/43 (Call 09/15/42) ^(a)	7,337	8,280,041
3.00%, 02/15/41 (Call 08/15/40) ^(a)	27,019	23,563,051	4.55%, 09/01/44 (Call 03/01/44) ^(a)	8,414	9,611,285
3.30%, 02/15/51 (Call 08/15/50) ^(a)	29,840	25,967,410	4.90%, 04/01/44 (Call 10/01/43) ^(a)	9,485	11,392,059
3.40%, 10/15/52 (Call 04/15/52) ^(a)	25,780	22,806,058	5.75%, 05/01/40 (Call 11/01/39)	8,028	10,301,104
3.50%, 04/15/25 (Call 03/15/25)	24,209	24,888,171	Canadian Pacific Railway Co.		
3.60%, 11/15/60 (Call 05/15/60)	9,056	7,947,467	1.75%, 12/02/26 (Call 11/02/26) ^(a)	10,609	10,280,877
3.75%, 04/15/27 (Call 02/15/27)	41,998	43,596,914	2.45%, 12/02/31 (Call 09/02/31) ^(a)	9,596	9,198,085
3.88%, 04/15/30 (Call 01/15/30)	67,074	69,253,154	3.00%, 12/02/41 (Call 06/02/41) ^(a)	10,851	10,080,579
4.38%, 04/15/40 (Call 10/15/39)	21,528	22,346,079	3.10%, 12/02/51 (Call 06/02/51)	18,168	16,497,045
4.50%, 04/15/50 (Call 10/15/49)	29,599	30,832,825	6.13%, 09/15/2115 (Call 03/15/2115)	8,367	11,086,379
Verizon Communications Inc.			CSX Corp.		
0.85%, 11/20/25 (Call 10/20/25) ^(a)	17,366	16,531,805	3.25%, 06/01/27 (Call 03/01/27) ^(a)	7,505	7,759,254
1.45%, 03/20/26 (Call 02/20/26)	25,497	24,638,090	3.80%, 03/01/28 (Call 12/01/27)	9,007	9,520,264
1.50%, 09/18/30 (Call 06/18/30) ^(a)	8,143	7,227,415	3.80%, 11/01/46 (Call 05/01/46)	9,977	10,205,217
1.68%, 10/30/30 (Call 07/30/30)	12,469	11,207,618	4.10%, 03/15/44 (Call 09/15/43)	8,834	9,358,578
1.75%, 01/20/31 (Call 10/20/30) ^(a)	24,139	21,717,477	4.25%, 03/15/29 (Call 12/15/28) ^(a)	8,909	9,703,435
2.10%, 03/22/28 (Call 01/22/28)	30,435	29,407,009	4.30%, 03/01/48 (Call 09/01/47) ^(a)	9,814	10,775,886
2.36%, 03/15/32 (Call 12/15/31) ^(a)	47,142	44,024,089	FedEx Corp.		
2.55%, 03/21/31 (Call 12/21/30) ^(a)	44,347	42,502,001	2.40%, 05/15/31 (Call 02/15/31) ^(a)	9,762	9,275,392
2.63%, 08/15/26	23,069	23,186,315	3.10%, 08/05/29 (Call 05/05/29) ^(a)	8,125	8,228,782
2.65%, 11/20/40 (Call 05/20/40) ^(a)	34,484	29,931,422	3.25%, 04/01/26 (Call 01/01/26)	7,916	8,243,085
2.85%, 09/03/41 (Call 03/03/41)	15,081	13,489,709	3.25%, 05/15/41 (Call 11/15/40) ^(a)	9,619	8,970,698
2.88%, 11/20/50 (Call 05/20/50) ^(a)	30,646	26,235,823	4.05%, 02/15/48 (Call 08/15/47) ^(a)	9,765	9,871,204
2.99%, 10/30/56 (Call 04/30/56)	44,600	38,040,156	4.25%, 05/15/30 (Call 02/15/30) ^(a)	5,401	5,861,357
3.00%, 03/22/27 (Call 01/22/27) ^(a)	9,561	9,730,262	4.40%, 01/15/47 (Call 07/15/46)	9,029	9,628,459
3.00%, 11/20/60 (Call 05/20/60) ^(a)	20,450	17,012,705	4.55%, 04/01/46 (Call 10/01/45)	12,052	13,097,670
3.15%, 03/22/30 (Call 12/22/29) ^(a)	18,526	18,724,191	4.75%, 11/15/45 (Call 05/15/45)	8,739	9,697,750
3.40%, 03/22/41 (Call 09/22/40) ^(a)	38,926	37,470,588	4.95%, 10/17/48 (Call 04/17/48) ^(a)	7,117	8,188,837
3.55%, 03/22/51 (Call 09/22/50) ^(a)	43,394	41,905,330	5.10%, 01/15/44 ^(a)	7,877	9,107,049
3.70%, 03/22/61 (Call 09/22/60) ^(a)	34,738	33,115,638	5.25%, 05/15/50 (Call 11/15/49) ^(a)	13,913	16,671,088
3.85%, 11/01/42 (Call 05/01/42) ^(a)	11,158	11,348,927	Norfolk Southern Corp.		
3.88%, 02/08/29 (Call 11/08/28) ^(a)	11,294	12,013,544	3.05%, 05/15/50 (Call 11/15/49) ^(a)	10,236	9,323,620
3.88%, 03/01/52 (Call 09/01/51)	5,000	5,160,875	3.16%, 05/15/55 (Call 11/15/54)	9,387	8,590,538
4.00%, 03/22/50 (Call 09/22/49)	15,068	15,509,254	Union Pacific Corp.		
4.02%, 12/03/29 (Call 09/03/29) ^(a)	38,694	41,438,732	2.38%, 05/20/31 (Call 02/20/31) ^(a)	9,285	9,004,340
4.13%, 03/16/27 ^(a)	33,424	35,727,298	2.40%, 02/05/30 (Call 11/05/29) ^(a)	7,561	7,379,054
4.13%, 08/15/46	16,361	17,332,461			

銘柄	額面(千)	評価額
2.80%, 02/14/32 (Call 12/15/31)	3,986	3,993,214
2.95%, 03/10/52 (Call 09/10/51) ^(a)	8,216	7,464,657
2.97%, 09/16/62 (Call 03/16/62) ^(a)	11,564	9,948,234
3.20%, 05/20/41 (Call 11/20/40) ^(a)	10,923	10,651,278
3.25%, 02/05/50 (Call 08/05/49) ^(a)	17,301	16,609,548
3.50%, 02/14/53 (Call 08/14/52)	9,306	9,349,216
3.70%, 03/01/29 (Call 12/01/28) ^(a)	7,728	8,202,293
3.75%, 02/05/70 (Call 08/05/69) ^(a)	8,104	8,067,594
3.80%, 10/01/51 (Call 04/01/51) ^(a)	10,580	11,025,124
3.80%, 04/06/71 (Call 10/06/70)	9,456	9,483,998
3.84%, 03/20/60 (Call 09/20/59)	21,172	21,739,221
3.95%, 09/10/28 (Call 06/10/28) ^(a)	12,396	13,292,407
United Parcel Service Inc.		
3.05%, 11/15/27 (Call 08/15/27) ^(a)	9,080	9,471,244
3.40%, 03/15/29 (Call 12/15/28) ^(a)	8,450	8,916,568
3.75%, 11/15/47 (Call 05/15/47)	12,341	13,310,299
3.90%, 04/01/25 (Call 03/01/25) ^(a)	9,465	9,963,712
4.25%, 03/15/49 (Call 09/15/48)	7,377	8,583,277
4.45%, 04/01/30 (Call 01/01/30)	6,520	7,357,984
5.30%, 04/01/50 (Call 10/01/49) ^(a)	12,168	16,363,990
6.20%, 01/15/38 ^(a)	14,173	19,164,848
Walmart Inc.		
1.05%, 09/17/26 (Call 08/17/26) ^(a)	16,558	15,879,468
1.50%, 09/22/28 (Call 07/22/28) ^(a)	20,473	19,482,760
1.80%, 09/22/31 (Call 06/22/31) ^(a)	21,167	19,828,700
2.50%, 09/22/41 (Call 03/22/41) ^(a)	26,376	24,170,953
2.65%, 09/22/51 (Call 03/22/51) ^(a)	28,034	25,653,622
		693,233,348
水道 — 0.0%		
American Water Capital Corp.		
3.75%, 09/01/47 (Call 03/01/47)	7,402	7,392,457
6.59%, 10/15/37	7,245	9,803,106
		17,195,563
社債等合計 — 98.0%		
(取得原価: \$37,836,920,174)		35,114,869,841

銘柄	口数(千)	評価額
短期投資		
マネー・マーケット・ファンド — 7.8%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 0.09% ^{(a)(b)}	2,597,932	2,598,451,695
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.03% ^{(a)(c)}	203,784	203,784,000
		2,802,235,695
短期投資合計 — 7.8%		
(取得原価: \$2,801,803,726)		2,802,235,695
証券投資合計 — 105.8%		
(取得原価: \$40,638,723,900)		37,917,105,536
その他の資産(負債控除後) — (5.8)%		(2,094,673,730)
純資産 — 100.0%		\$ 35,822,431,806

- (a) この有価証券の全部または一部は貸付けられている。
- (b) 変動金利有価証券。金利は定期的に見直される。表示の金利は期末時点の実効金利。参照金利とスプレッドが公表されて利用できる場合は銘柄にそれも記載されている。
- (c) 1933年証券法(改正を含む)の規則144Aに従い登録を免除された有価証券。これらの有価証券は、登録を免除された取引で適格機関投資家に再販売することができる。
- (d) 親投資信託。
- (e) 期末現在の年率換算7日間利回り。
- (f) この有価証券の全部または一部は、貸付有価証券からの受入現金担保付きで購入された。

米国ハイ・イールド債券・インデックスF (適格機関投資家専用)

第6期(2021年4月23日～2022年4月22日)

○当ファンドの仕組み

商品分類	ー	
信託期間	2016年9月29日以降、無期限とします。	
運用方針	米国ハイ・イールド債券インデックスマザーファンド(以下「マザーファンド」といいます。)受益証券を主要投資対象とし、ブルームバーグ米国ハイイールド社債高流動性インデックス(円ヘッジ・円ベース)の中長期的な動きを概ね捉える投資成果を目指して運用を行ないます。 実質組入外貨建資産については、原則として為替ヘッジにより為替変動リスクの低減を図ることを基本とします。	
主な投資対象	米国ハイ・イールド債券・インデックスF	マザーファンド受益証券を主要投資対象とします。なお、公社債等に直接投資する場合があります。
	マザーファンド	米ドル建てのハイ・イールド社債を主要投資対象とします。
主な投資制限	米国ハイ・イールド債券・インデックスF	株式への投資は、転換社債を転換したものに限り、株式への実質投資割合は信託財産の純資産総額の30%以内とします。 外貨建資産への実質投資割合には制限を設けません。
	マザーファンド	株式への投資は、転換社債を転換したものに限り、株式への投資割合は信託財産の純資産総額の30%以内とします。 外貨建資産への投資割合には制限を設けません。
分配方針	運用による収益は、期中に分配を行わず、信託終了時まで信託財産内に留保し、運用の基本方針に基づいて運用します。	

○最近5期の運用実績

決算期	基準価額		ベンチマーク ブルームバーグ 米国ハイイールド社債高流動性インデックス (円ヘッジ・円ベース)		債 組 入 比 率	債 券 先 物 比 率	純 資 産 総 額
	円	騰落率	円	騰落率			
2期(2018年4月23日)	10,411	0.7%	105.84	1.9%	99.4%	—	391
3期(2019年4月22日)	10,746	3.2%	109.88	3.8%	98.0%	—	463
4期(2020年4月22日)	9,907	△7.8%	102.68	△6.6%	93.0%	—	1,156
5期(2021年4月22日)	11,413	15.2%	120.24	17.1%	95.3%	—	2,004
6期(2022年4月22日)	10,806	△5.3%	114.47	△4.8%	102.9%	—	3,396

*当ファンドはマザーファンドを組み入れますので、「債券組入比率」、「債券先物比率」は実質比率を記載しております。

*債券先物比率は買い建て比率-売り建て比率。

ブルームバーグ米国ハイイールド社債高流動性インデックス(円ヘッジ・円ベース)は、基準価額への反映を考慮して、営業日前日のブルームバーグ米国ハイイールド社債高流動性インデックス(円ヘッジ・円ベース)を使用しております。なお、設定時を100として再指数化しています。
*「Bloomberg®」およびブルームバーグ米国ハイイールド社債高流動性インデックス(円ヘッジ・円ベース)は、Bloomberg Finance L.P.および、同インデックスの管理者であるBloomberg Index Services Limitedをはじめとする関連会社(以下、総称して「ブルームバーグ」)のサービスマークであり、野村アセットマネジメント株式会社による特定の目的での使用のために使用許諾されています。ブルームバーグは野村アセットマネジメント株式会社とは提携しておらず、また、米国ハイ・イールド債券・インデックスF(適格機関投資家専用)を承認、支持、レビュー、推奨するものではありません。ブルームバーグは、米国ハイ・イールド債券・インデックスF(適格機関投資家専用)に関連するいかなるデータもしくは情報の適時性、正確性、または完全性についても保証しません。
*名称変更しております(旧名称はブルームバーグ・パークレイズ米国ハイイールド社債高流動性インデックス)。
(出所)ブルームバーグ

○当期中の基準価額と市況等の推移

年 月 日	基 準 価 額		ベンチマーク ブルームバーグ 米国ハイイールド社債高流動性インデックス (円ヘッジ・円ベース)		債 券 組 入 比 率	債 券 先 物 比 率
	騰 落 率	騰 落 率				
(期 首) 2021年 4月22日	円 11,413	% —	120.24	% —	% 95.3	% —
4 月 末	11,449	0.3	120.60	0.3	96.1	—
5 月 末	11,473	0.5	120.88	0.5	98.0	—
6 月 末	11,586	1.5	122.20	1.6	98.6	—
7 月 末	11,616	1.8	122.61	2.0	95.9	—
8 月 末	11,661	2.2	123.17	2.4	97.4	—
9 月 末	11,654	2.1	123.19	2.5	99.1	—
10 月 末	11,606	1.7	122.74	2.1	99.3	—
11 月 末	11,478	0.6	121.49	1.0	97.2	—
12 月 末	11,694	2.5	123.90	3.0	99.3	—
2022年 1 月 末	11,325	△0.8	120.16	△0.1	98.0	—
2 月 末	11,213	△1.8	118.94	△1.1	98.3	—
3 月 末	11,096	△2.8	117.58	△2.2	104.3	—
(期 末) 2022年 4月22日	円 10,806	% △5.3	114.47	% △4.8	% 102.9	% —

*騰落率は期首比です。

*当ファンドはマザーファンドを組み入れますので、「債券組入比率」、「債券先物比率」は実質比率を記載しております。

*債券先物比率は買い建て比率－売り建て比率。

◎当期中の運用経過と今後の運用方針

【基準価額の推移】

米国ハイ・イールド債券の利回りが上昇（価格は下落）したことなどから、基準価額は下落しました。

【運用経過】

ブルームバーグ米国ハイイールド社債高流動性インデックス（円ヘッジ・円ベース）の中長期的な動きを概ね捉えるために、米国ハイ・イールド債券インデックスマザーファンドへ投資するとともに、実質外貨建資産については原則として為替ヘッジを行ないました。マザーファンドの組入比率は当運用期間を通じて高位に維持しました。

米国ハイ・イールド債券インデックスマザーファンドの運用につきましては、ブルームバーグ米国ハイイールド社債高流動性インデックス（ヘッジなし・円換算ベース）の中長期的な動きを概ね捉えるため、業種構成、満期構成、デュレーション（金利感応度）、流動性などを考慮し、指数を構成する発行体の米国ハイ・イールド社債に分散投資しました。毎月末における指数構成銘柄の変更に対応し、ポートフォリオの特性値（業種構成や平均デュレーションなど）を指数に合わせるようにリバランス（投資比率の再調整）を行ないました。債券組入比率は当運用期間を通じて高位に維持しました。なお、為替ヘッジ（為替の売り予約）は行なっておりません。

【今後の運用方針】

当ファンドでは引き続き、米国ハイ・イールド債券インデックスマザーファンドの組入比率を高位に保つとともに、実質外貨建資産については原則として為替ヘッジを行なうことで、ブルームバーグ米国ハイイールド社債高流動性インデックス（円ヘッジ・円ベース）の中長期的な動きを概ね捉える運用を行なってまいります。

米国ハイ・イールド債券インデックスマザーファンドの運用につきましては、引き続き、米国ハイ・イールド債券の組入比率を高位に保つとともに、ポートフォリオの特性値を指数に近似させることで、ブルームバーグ米国ハイイールド社債高流動性インデックス（ヘッジなし・円換算ベース）の中長期的な動きを概ね捉える運用を行なってまいります。

○1口当たりの費用明細

(2021年4月23日～2022年4月22日)

項 目	当 期		項 目 の 概 要
	金 額	比 率	
(a) 信 託 報 酬	円 38	% 0.330	(a) 信託報酬＝期中の平均基準価額×信託報酬率
（ 投 信 会 社 ）	(33)	(0.286)	ファンドの運用とそれに伴う調査、受託会社への指図、法定書面等の作成、基準価額の算出等
（ 販 売 会 社 ）	(3)	(0.022)	口座内でのファンドの管理および事務手続き等
（ 受 託 会 社 ）	(3)	(0.022)	ファンドの財産の保管・管理、委託会社からの指図の実行等
(b) そ の 他 費 用	2	0.014	(b) その他費用＝期中のその他費用÷期中の平均受益権口数
（ 保 管 費 用 ）	(1)	(0.012)	保管費用は、海外における保管銀行等に支払う有価証券等の保管及び資金の送金・資産の移転等に要する費用
（ 監 査 費 用 ）	(0)	(0.002)	監査費用は、監査法人等に支払うファンドの監査に係る費用
（ そ の 他 ）	(0)	(0.000)	信託事務の処理に要するその他の諸費用
合 計	40	0.344	
期中の平均基準価額は、11,487円です。			

*期中の費用（消費税等のかかるものは消費税等を含む）は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。

*各金額は項目ごとに円未満は四捨五入してあります。

*その他費用は、このファンドが組み入れているマザーファンドが支払った金額のうち、当ファンドに対応するものを含みます。

*各比率は1口当たりのそれぞれの費用金額（円未満の端数を含む）を期中の平均基準価額で除して100を乗じたもので、項目ごとに小数第3位未満は四捨五入してあります。

○売買及び取引の状況

(2021年4月23日～2022年4月22日)

親投資信託受益証券の設定、解約状況

銘 柄	設 定		解 約	
	口 数	金 額	口 数	金 額
米国ハイ・イールド債券インデックスマザーファンド	千口 3,139,744	千円 4,423,500	千口 2,236,911	千円 3,258,500

*単位未満は切り捨て。

○利害関係人との取引状況等

(2021年4月23日～2022年4月22日)

該当事項はございません。

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人です。

○組入資産の明細

(2022年4月22日現在)

親投資信託残高

銘 柄	期首(前期末)	当 期 末	
	口 数	口 数	評 価 額
米国ハイ・イールド債券インデックスマザーファンド	千口 1,465,491	千口 2,368,324	千円 3,597,011

*口数・評価額の単位未満は切り捨て。

親投資信託における組入資産の明細につきましては、後述の親投資信託の「運用報告書」をご参照ください。

○投資信託財産の構成

(2022年4月22日現在)

項 目	当 期 末	
	評 価 額	比 率
米国ハイ・イールド債券インデックスマザーファンド	千円 3,597,011	% 99.6
コール・ローン等、その他	14,749	0.4
投資信託財産総額	3,611,760	100.0

*金額の単位未満は切り捨て。

*米国ハイ・イールド債券インデックスマザーファンドにおいて、当期末における外貨建純資産（10,257,944千円）の投資信託財産総額（10,305,497千円）に対する比率は99.5%です。

*外貨建資産は、期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。1米ドル=128.65円。

○資産、負債、元本及び基準価額の状況 (2022年4月22日現在)

項 目	当 期 末
	円
(A) 資産	6,864,469,965
コール・ローン等	14,520,458
米国ハイ・イールド債券インデックスマザーファンド(評価額)	3,597,011,830
未収入金	3,252,937,677
(B) 負債	3,467,919,245
未払金	3,460,538,242
未払信託報酬	7,332,180
未払利息	4
その他未払費用	48,819
(C) 純資産総額(A-B)	3,396,550,720
元本	3,143,160,000
次期繰越損益金	253,390,720
(D) 受益権総口数	314,316口
1口当たり基準価額(C/D)	10,806円

(注) 期首元本額は1,756,230,000円、期中追加設定元本額は3,938,930,000円、期中一部解約元本額は2,552,000,000円、1口当たり純資産額は10,806円です。

○損益の状況 (2021年4月23日～2022年4月22日)

項 目	当 期
	円
(A) 配当等収益	△ 1,759
支払利息	△ 1,759
(B) 有価証券売買損益	△179,292,910
売買益	573,014,769
売買損	△752,307,679
(C) 信託報酬等	△ 12,008,442
(D) 当期損益金(A+B+C)	△191,303,111
(E) 前期繰越損益金	52,737,782
(F) 追加信託差損益金	391,956,049
(配当等相当額)	(240,363,370)
(売買損益相当額)	(151,592,679)
(G) 計(D+E+F)	253,390,720
次期繰越損益金(G)	253,390,720
追加信託差損益金	391,956,049
(配当等相当額)	(240,363,370)
(売買損益相当額)	(151,592,679)
分配準備積立金	52,738,567
繰越損益金	△191,303,896

*損益の状況の中で(B)有価証券売買損益は期末の評価換えによるものを含みます。

*損益の状況の中で(C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。

*損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

○お知らせ

投資信託約款に記載されているインデックスの名称を「ブルームバーグ・バークレイズ米国ハイイールド社債高流動性インデックス」から「ブルームバーグ米国ハイイールド社債高流動性インデックス」に変更する所要の約款変更を行ないました。

<変更適用日：2021年8月24日>

米国ハイ・イールド債券インデックス マザーファンド

運用報告書

第6期（決算日2022年4月22日）

作成対象期間（2021年4月23日～2022年4月22日）

受益者のみなさまへ

平素は格別のご愛顧を賜り、厚く御礼申し上げます。
当作成対象期間の運用状況等についてご報告申し上げます。
今後とも一層のお引立てを賜りますよう、お願い申し上げます。

●当ファンドの仕組みは次の通りです。

運用方針	米ドル建てのハイ・イールド社債を主要投資対象とし、ブルームバーグ米国ハイイールド社債高流動性インデックス（ヘッジなし・円換算ベース）の中長期的な動きを概ね捉える投資成果を目指して運用を行います。なお、米国内債に投資する場合があります。外貨建資産については、原則として為替ヘッジを行いません。
主な投資対象	米ドル建てのハイ・イールド社債を主要投資対象とします。
主な投資制限	株式への投資は、転換社債を転換したもの等に限りに、株式への投資割合は信託財産の純資産総額の30%以内とします。外貨建資産への投資割合には制限を設けません。

野村アセットマネジメント

東京都江東区豊洲二丁目2番1号

<http://www.nomura-am.co.jp/>

○最近5期の運用実績

決算期	基準価額		ベンチマーク ブルームバーグ 米国ハイイールド社債高流動性インデックス (ヘッジなし・円換算ベース)		債組入比率	債券 優先物比率	純総 資産額
	期騰落	中率	期騰落	中率			
	円	%		%		%	百万円
2期(2018年4月23日)	11,342	0.9	115.04	1.8	98.0	—	1,963
3期(2019年4月22日)	12,527	10.4	127.39	10.7	97.2	—	2,191
4期(2020年4月22日)	11,447	△ 8.6	117.67	△ 7.6	93.2	—	3,345
5期(2021年4月22日)	13,344	16.6	138.91	18.0	97.6	—	4,534
6期(2022年4月22日)	15,188	13.8	158.47	14.1	97.2	—	10,268

*債券先物比率は買い建て比率-売り建て比率。

ブルームバーグ米国ハイイールド社債高流動性インデックス (ヘッジなし・円換算ベース) は、基準価額への反映を考慮して、営業日前日のブルームバーグ米国ハイイールド社債高流動性インデックス (USドルベース) をもとに、営業日当日の米ドル為替レート (対顧客電信売買相場仲値) で当社が円換算しています。なお、設定時を100として再指数化しています。

*「Bloomberg®」およびブルームバーグ米国ハイイールド社債高流動性インデックス (ヘッジなし・円換算ベース) は、Bloomberg Finance L.P.および、同インデックスの管理者であるBloomberg Index Services Limitedをはじめとする関連会社 (以下、総称して「ブルームバーグ」) のサービスマークであり、野村アセットマネジメント株式会社による特定の目的での使用のために使用許諾されています。ブルームバーグは野村アセットマネジメント株式会社とは提携しておらず、また、米国ハイ・イールド債券インデックスマザーファンドを承認、支持、レビュー、推奨するものではありません。ブルームバーグは、米国ハイ・イールド債券インデックスマザーファンドに関連するいかなるデータもしくは情報の適時性、正確性、または完全性についても保証しません。

*名称変更しております (旧名称はブルームバーグ・パークレイズ米国ハイイールド社債高流動性インデックス)。
(出所) ブルームバーグ

○当期中の基準価額と市況等の推移

年月日	基準価額		ベンチマーク ブルームバーグ 米国ハイイールド社債高流動性インデックス (ヘッジなし・円換算ベース)		債組入比率	債券 優先物比率
	騰落率	騰落率				
(期首) 2021年4月22日	円 13,344	% —		% —	97.6	% —
4月末	13,497	1.1	140.48	1.1	97.5	—
5月末	13,636	2.2	141.90	2.2	97.7	—
6月末	13,879	4.0	144.54	4.1	97.7	—
7月末	13,784	3.3	143.63	3.4	97.4	—
8月末	13,896	4.1	144.86	4.3	97.3	—
9月末	14,152	6.1	147.60	6.3	97.6	—
10月末	14,322	7.3	149.40	7.6	97.5	—
11月末	14,182	6.3	148.04	6.6	97.5	—
12月末	14,622	9.6	152.72	9.9	98.1	—
2022年1月末	14,220	6.6	148.68	7.0	98.0	—
2月末	14,097	5.6	147.35	6.1	98.1	—
3月末	14,804	10.9	154.54	11.3	98.0	—
(期末) 2022年4月22日	15,188	13.8	158.47	14.1	97.2	—

*騰落率は期首比です。

*債券先物比率は買い建て比率-売り建て比率。

◎運用経過

○期中の基準価額等の推移



(注) ベンチマークは、ブルームバーグ米国ハイイールド社債高流動性インデックス（ヘッジなし・円換算ベース）です。作成期首の値が基準価額と同一となるように計算しております。

○基準価額の主な変動要因

米国ハイ・イールド債券の利回りは上昇（価格は下落）しましたが、米ドルが対円で上昇（円安）したことなどがプラスに寄与したため、基準価額は上昇しました。

○投資環境

米国では追加経済対策に伴う国債増発懸念やインフレ懸念などに伴うFRB（米連邦準備制度理事会）による早期の利上げ開始観測などを背景に、米国債の利回りは上昇（価格は下落）しました。

利上げによる景気後退懸念などから投資家のリスク回避姿勢が強まったことを背景に、米国ハイ・イールド債券の対米国債スプレッド（利回り格差）は拡大し、米国ハイ・イールド債券の利回りは上昇（価格は下落）しました。

米ドルは対円で上昇（円安）しました。

○当ファンドのポートフォリオ

ブルームバーグ米国ハイイールド社債高流動性インデックス（ヘッジなし・円換算ベース）の中長期的な動きを概ね捉えるため、業種構成、満期構成、デュレーション（金利感応度）、流動性などを考慮し、指数を構成する発行体の米国ハイ・イールド社債に分散投資しました。毎月末における指数構成銘柄の変更に対応し、ポートフォリオの特性値（業種構成や平均デュレーションなど）を指数に合わせるようにリバランス（投資比率の再調整）を行ないました。債券組入比率は当運用期間を通じて高位に維持しました。なお、為替ヘッジ（為替の売り予約）は行なっておりません。

○当ファンドのベンチマークとの差異

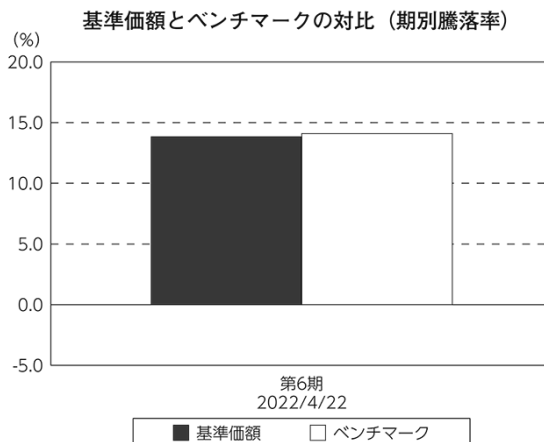
今期の基準価額の騰落率は+13.8%となり、ベンチマークであるブルームバーグ米国ハイイールド社債高流動性インデックス（ヘッジなし・円換算ベース）の+14.1%を0.3ポイント下回りました。主な差異要因は以下の通りです。

（マイナス要因）

コスト負担（債券の売買コストや保管費用など）

（その他の要因）

ベンチマークとファンドで評価に用いる債券時価が異なること



（注）ベンチマークは、ブルームバーグ米国ハイイールド社債高流動性インデックス（ヘッジなし・円換算ベース）です。

○今後の運用方針

引き続き、米国ハイ・イールド債券の組入比率を高位に保つとともに、ポートフォリオの特性値を指数に近似させることで、ブルームバーグ米国ハイイールド社債高流動性インデックス（ヘッジなし・円換算ベース）の中長期的な動きを概ね捉える運用を行なってまいります。

今後ともご愛顧賜りますよう、よろしくお願い申し上げます。

○1万口当たりの費用明細

(2021年4月23日～2022年4月22日)

項 目	当 期		項 目 の 概 要
	金 額	比 率	
(a) そ の 他 費 用	円 2	% 0.012	(a)その他費用=期中のその他費用÷期中の平均受益権口数
(保 管 費 用)	(2)	(0.012)	保管費用は、海外における保管銀行等に支払う有価証券等の保管及び資金の送金・資産の移転等に要する費用
(そ の 他)	(0)	(0.000)	信託事務の処理に要するその他の諸費用
合 計	2	0.012	
期中の平均基準価額は、14,090円です。			

*各金額は項目ごとに円未満は四捨五入してあります。

*各比率は1万口当たりのそれぞれの費用金額（円未満の端数を含む）を期中の平均基準価額で除して100を乗じたもので、項目ごとに小数第3位未満は四捨五入してあります。

○売買及び取引の状況

(2021年4月23日～2022年4月22日)

公社債

			買 付 額	売 付 額
外 国	アメリカ	社債券（投資法人債券を含む）	千米ドル 83,742	千米ドル 33,270 (5,558)

*金額は受け渡し代金。（経過利子分は含まれておりません。）

*単位未満は切り捨て。

*（ ）内は償還等による増減分で、上段の数字には含まれておりません。

*社債券（投資法人債券を含む）には新株予約権付社債（転換社債）は含まれておりません。

○利害関係人との取引状況等

(2021年4月23日～2022年4月22日)

該当事項はございません。

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人です。

○組入資産の明細

(2022年4月22日現在)

外国公社債

(A)外国(外貨建)公社債 種類別開示

区 分	当 期 末							
	額面金額	評 価 額		組入比率	うちBB格以下 組入比率	残存期間別組入比率		
		外貨建金額	邦貨換算金額			5年以上	2年以上	2年未満
	千米ドル	千米ドル	千円	%	%	%	%	%
アメリカ	82,490	77,584	9,981,192	97.2	97.2	68.3	28.1	0.9
合 計	82,490	77,584	9,981,192	97.2	97.2	68.3	28.1	0.9

*邦貨換算金額は、期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。

*組入比率は、純資産総額に対する評価額の割合。

*金額の単位未満は切り捨て。

*評価については金融商品取引業者、価格情報会社等よりデータを入手しています。

*S&Pグローバル・レーティング、ムーディーズ・インベスターズ・サービスおよびフィッチ・レーティングスによる格付けを採用しています。

(B) 外国(外貨建)公社債 銘柄別開示

銘柄	銘柄	当期末				
		利率	額面金額	評価額		償還年月日
				外貨建金額	邦貨換算金額	
アメリカ		%	千米ドル	千米ドル	千円	
	普通社債券 (含む投資法人債株)					
	1011778 BC / NEW RED FIN	3.875	250	231	29,794	2028/1/15
	1011778 BC / NEW RED FIN	4.375	100	93	12,013	2028/1/15
	1011778 BC / NEW RED FIN	4.0	220	190	24,501	2030/10/15
	ABC SUPPLY CO INC	4.0	50	46	6,045	2028/1/15
	ACCO BRANDS CORP	4.25	50	44	5,667	2029/3/15
	ACRISURE LLC / FIN INC	7.0	40	39	5,048	2025/11/15
	ACRISURE LLC / FIN INC	6.0	50	44	5,784	2029/8/1
	ADAPTHEALTH LLC	4.625	70	61	7,852	2029/8/1
	ADT SEC CORP	4.125	100	88	11,349	2029/8/1
	ADTALEM GLOBAL EDUCATION	5.5	53	49	6,414	2028/3/1
	AETHON UN/AETHIN UN FIN	8.25	60	62	8,044	2026/2/15
	AFFINITY GAMING	6.875	100	94	12,205	2027/12/15
	AIR CANADA	3.875	110	103	13,251	2026/8/15
	ALBERTSONS COS LLC/SAFEW	7.5	100	105	13,561	2026/3/15
	ALBERTSONS COS/SAFEWAY	4.625	240	227	29,274	2027/1/15
	ALBERTSONS COS/SAFEWAY	3.5	150	130	16,766	2029/3/15
	ALCOA NEDERLAND HOLDING	6.125	200	205	26,420	2028/5/15
	ALGONQUIN PWR & UTILITY	4.75	50	46	5,925	2082/1/18
	ALLEN MEDIA LLC/CO-ISSR	10.5	40	36	4,744	2028/2/15
	ALLIANT HOLD / CO-ISSUER	4.25	50	46	6,002	2027/10/15
	ALLIANT HOLD/CO-ISSUER	6.75	120	115	14,860	2027/10/15
	ALLIED UNI HLD / ALL FIN	4.625	200	180	23,256	2028/6/1
	ALLIED UNIVERSAL HOLDCO	6.625	70	69	8,989	2026/7/15
	ALLIED UNIVERSAL HOLDCO	9.75	250	249	32,134	2027/7/15
	ALLISON TRANSMISSION INC	3.75	100	86	11,179	2031/1/30
	ALTICE FINANCING SA	5.75	200	174	22,487	2029/8/15
	ALTICE FRANCE HOLDING SA	10.5	400	415	53,438	2027/5/15
	ALTICE FRANCE SA	8.125	200	205	26,443	2027/2/1
	ALTICE FRANCE SA	5.5	200	180	23,193	2028/1/15
	ALTICE FRANCE SA	5.125	200	174	22,481	2029/7/15
	AMBIENCE MERGER	7.125	30	23	3,035	2029/7/15
	AMC ENTERTAINMENT HOLDIN	7.5	100	94	12,095	2029/2/15
	AMC NETWORKS INC	4.25	100	90	11,593	2029/2/15
	AMERICAN AIRLINES GROUP	3.75	60	55	7,149	2025/3/1
	AMERICAN AIRLINES INC	11.75	180	210	27,083	2025/7/15
	AMERICAN AIRLINES/AADVAN	5.5	260	259	33,328	2026/4/20
	AMERICAN AIRLINES/AADVAN	5.75	270	264	34,086	2029/4/20
	AMERICAN AXLE & MFG INC	5.0	40	35	4,520	2029/10/1
	AMERICAN FIN TR/FINAN OP	4.5	50	43	5,565	2028/9/30
	AMKOR TECHNOLOGY INC	6.625	50	51	6,571	2027/9/15
	AMWINS GROUP INC	4.875	140	130	16,732	2029/6/30
	ANGI HOMESERVICES INC	3.875	40	32	4,226	2028/8/15
	ANTERO MIDSTREAM PART/FI	7.875	100	105	13,567	2026/5/15
	ANTERO MIDSTREAM PART/FI	5.75	170	168	21,728	2028/1/15
	ANTERO RESOURCES CORP	7.625	84	89	11,521	2029/2/1

銘柄	銘柄	当 期 末					
		利 率	額面金額	評 価 額		償還年月日	
				外貨建金額	邦貨換算金額		
アメリカ		%	千米ドル	千米ドル	千円		
	普通社債券 (含む投資法人債類)	ANTERO RESOURCES CORP	5.375	100	99	12,796	2030/3/1
		APACHE CORP	4.25	100	96	12,359	2030/1/15
		APOLLO CMMRL REAL EST FI	4.625	70	61	7,869	2029/6/15
		APX GROUP INC	6.75	100	100	12,880	2027/2/15
		APX GROUP INC	5.75	60	49	6,387	2029/7/15
		ARAMARK SERVICES INC	5.0	120	113	14,603	2028/2/1
		ARCHES BUYER INC	4.25	100	90	11,595	2028/6/1
		ARCHES BUYER INC	6.125	50	44	5,751	2028/12/1
		ARCHROCK PARTNERS LP/FIN	6.875	50	50	6,476	2027/4/1
		ARCHROCK PARTNERS LP/FIN	6.25	50	49	6,312	2028/4/1
		ARCONIC CORP	6.0	100	101	13,057	2025/5/15
		ARCONIC ROLLED PRODUCTS	6.125	100	97	12,535	2028/2/15
		ARDAGH PKG FIN/HLDGS USA	5.25	200	199	25,633	2025/4/30
		ARDAGH PKG FIN/HLDGS USA	5.25	200	174	22,458	2027/8/15
		ASBURY AUTOMOTIVE GROUP	5.0	100	89	11,527	2032/2/15
		ASGN INCORPORATED	4.625	80	75	9,674	2028/5/15
		ASP AMC MERGER SUB	8.0	30	25	3,257	2025/5/15
		ASSUREDPARTNERS INC	7.0	30	29	3,843	2025/8/15
		ASSUREDPARTNERS INC	5.625	60	54	6,949	2029/1/15
		AVANTOR FUNDING INC	4.625	120	116	14,935	2028/7/15
		AVANTOR FUNDING INC	3.875	100	90	11,679	2029/11/1
		AVAYA INC	6.125	70	66	8,545	2028/9/15
		AVIS BUDGET CAR/FINANCE	4.75	100	95	12,237	2028/4/1
		B&G FOODS INC	5.25	100	92	11,915	2027/9/15
		BAFFINLAND IRON CORP/LP	8.75	20	20	2,643	2026/7/15
		BALL CORP	4.875	120	121	15,669	2026/3/15
		BALL CORP	2.875	100	85	11,063	2030/8/15
		BALL CORP	3.125	50	42	5,491	2031/9/15
		BAUSCH HEALTH AMERICAS	8.5	170	162	20,886	2027/1/31
		BAUSCH HEALTH COS INC	6.125	120	118	15,250	2027/2/1
		BAUSCH HEALTH COS INC	5.75	150	143	18,505	2027/8/15
		BAUSCH HEALTH COS INC	7.0	100	83	10,751	2028/1/15
		BAUSCH HEALTH COS INC	4.875	100	91	11,723	2028/6/1
		BAUSCH HEALTH COS INC	6.25	100	76	9,828	2029/2/15
		BAUSCH HEALTH COS INC	7.25	300	239	30,813	2029/5/30
		BAUSCH HEALTH COS INC	5.25	100	72	9,353	2031/2/15
		BCPE EMPIRE HOLDINGS INC	7.625	70	67	8,656	2027/5/1
		BELLRING BRANDS INC	7.0	100	99	12,830	2030/3/15
		BERRY GLOBAL ESCROW CORP	5.625	50	50	6,473	2027/7/15
		BIG RIVER STEEL/BRS FIN	6.625	100	103	13,330	2029/1/31
		BLACK KNIGHT INFOSERV LL	3.625	90	84	10,916	2028/9/1
		BLOCK INC	3.5	50	42	5,507	2031/6/1
		BLUE RACER MID LLC/FINAN	7.625	100	104	13,427	2025/12/15
		BOMBARDIER INC	7.5	24	24	3,141	2024/12/1
		BOMBARDIER INC	7.125	50	47	6,174	2026/6/15
		BOMBARDIER INC	7.875	220	213	27,494	2027/4/15
		BOMBARDIER INC	6.0	100	90	11,691	2028/2/15

銘柄	銘柄	当 期 末				償還年月日	
		利 率	額面金額	評 価 額			
				外貨建金額	邦貨換算金額		
		%	千米ドル	千米ドル	千円		
アメリカ	普通社債券 (含む投資法人債)	BOOZ ALLEN HAMILTON INC	4.0	100	94	12,157	2029/7/1
		BOYD GAMING CORP	4.75	100	95	12,348	2027/12/1
		BOYD GAMING CORP	4.75	70	64	8,251	2031/6/15
		BOYNE USA INC	4.75	50	47	6,070	2029/5/15
		BRAND ENERGY & INFRASTRU	8.5	80	72	9,315	2025/7/15
		BRINK' S CO/THE	4.625	20	19	2,472	2027/10/15
		BRITISH TELECOMMUNICATIO	4.25	200	188	24,305	2081/11/23
		BROADSTREET PARTNERS INC	5.875	70	61	7,940	2029/4/15
		BROOKFIELD PPTY REIT INC	4.5	100	92	11,962	2027/4/1
		BROOKFIELD RESID PROPERT	4.875	100	86	11,155	2030/2/15
		BUCKEYE PARTNERS LP	4.125	100	97	12,556	2025/3/1
		BUILDERS FIRSTSOURCE INC	5.0	180	169	21,828	2030/3/1
		BWAY HOLDING CO	7.25	70	67	8,700	2025/4/15
		CABLE ONE INC	4.0	50	44	5,684	2030/11/15
		CAESARS ENTERTAIN INC	4.625	120	106	13,693	2029/10/15
		CAESARS RESORT / FINCO	5.75	150	153	19,755	2025/7/1
		CALIFORNIA RESOURCES CRP	7.125	100	102	13,178	2026/2/1
		CALLON PETROLEUM	8.0	50	52	6,693	2028/8/1
		CALPINE CORP	4.5	100	94	12,121	2028/2/15
		CALPINE CORP	4.625	100	89	11,546	2029/2/1
		CALPINE CORP	5.0	140	121	15,666	2031/2/1
		CALPINE CORP	3.75	100	85	10,983	2031/3/1
		CALUMET SPECIALTY PROD	11.0	50	50	6,532	2025/4/15
		CAMELOT FINANCE SA	4.5	100	95	12,309	2026/11/1
		CARGO AIRCRAFT MANAGEMEN	4.75	60	56	7,314	2028/2/1
		CARNIVAL CORP	10.5	150	165	21,333	2026/2/1
		CARNIVAL CORP	7.625	40	40	5,166	2026/3/1
		CARNIVAL CORP	5.75	250	235	30,293	2027/3/1
		CARNIVAL CORP	4.0	220	202	26,079	2028/8/1
		CARNIVAL CORP	6.0	200	188	24,189	2029/5/1
		CARVANA CO	5.625	50	44	5,781	2025/10/1
		CARVANA CO	5.5	120	99	12,843	2027/4/15
		CARVANA CO	5.875	40	32	4,228	2028/10/1
		CATALENT PHARMA SOLUTION	5.0	50	49	6,364	2027/7/15
		CATALENT PHARMA SOLUTION	3.5	100	88	11,369	2030/4/1
		CCO HLDGS LLC/CAP CORP	5.0	20	19	2,508	2028/2/1
		CCO HLDGS LLC/CAP CORP	5.375	300	294	37,859	2029/6/1
		CCO HLDGS LLC/CAP CORP	4.75	500	461	59,308	2030/3/1
		CCO HLDGS LLC/CAP CORP	4.25	250	219	28,228	2031/2/1
		CCO HLDGS LLC/CAP CORP	4.75	100	89	11,535	2032/2/1
		CCO HLDGS LLC/CAP CORP	4.5	200	175	22,580	2032/5/1
		CCO HLDGS LLC/CAP CORP	4.5	100	85	10,982	2033/6/1
		CCO HLDGS LLC/CAP CORP	4.25	200	165	21,241	2034/1/15
		CD&R SMOKEY BUYER INC	6.75	100	102	13,186	2025/7/15
		CDK GLOBAL INC	5.25	50	50	6,484	2029/5/15
		CEC ENTERTAINMENT CO LLC	6.75	80	76	9,887	2026/5/1
		CEDAR FAIR/CAN/MAGNUM/MI	5.5	150	151	19,515	2025/5/1

銘柄	銘柄	当 期 末				償還年月日
		利 率	額面金額	評 価 額		
				外貨建金額	邦貨換算金額	
		%	千米ドル	千米ドル	千円	
アメリカ	普通社債券 (含む投資法人債券)					
	CEDAR FAIR/CAN/MAGNUM/MI	5.375	30	29	3,772	2027/4/15
	CENTENE CORP	4.25	200	194	25,026	2027/12/15
	CENTENE CORP	2.45	250	219	28,229	2028/7/15
	CENTENE CORP	4.625	150	146	18,856	2029/12/15
	CENTENE CORP	3.375	100	89	11,546	2030/2/15
	CENTENE CORP	3.0	150	131	16,889	2030/10/15
	CENTENE CORP	2.5	200	167	21,583	2031/3/1
	CENTENE CORP	2.625	200	167	21,554	2031/8/1
	CENTRAL GARDEN & PET CO	4.125	50	44	5,701	2030/10/15
	CENTURY COMMUNITIES	3.875	50	42	5,500	2029/8/15
	CENTURYLINK INC	5.125	100	92	11,930	2026/12/15
	CENTURYLINK INC	4.0	100	90	11,642	2027/2/15
	CHARLES RIVER LABORATORI	4.0	100	91	11,722	2031/3/15
	CHEMOURS CO	5.75	120	114	14,724	2028/11/15
	CHEMOURS CO	4.625	50	44	5,669	2029/11/15
	CHENIERE ENERGY INC	4.625	200	195	25,183	2028/10/15
	CHENIERE ENERGY PARTNERS	4.5	330	317	40,809	2029/10/1
	CHENIERE ENERGY PARTNERS	3.25	50	43	5,554	2032/1/31
	CHESAPEAKE ESCROW ISSUER	5.875	20	20	2,576	2029/2/1
	CHOBANI LLC/FINANCE CORP	7.5	12	11	1,470	2025/4/15
	CHS/COMMUNITY HEALTH SYS	5.625	150	148	19,111	2027/3/15
	CHS/COMMUNITY HEALTH SYS	6.875	100	88	11,353	2028/4/1
	CHS/COMMUNITY HEALTH SYS	6.0	200	196	25,225	2029/1/15
	CHS/COMMUNITY HEALTH SYS	6.875	200	190	24,500	2029/4/15
	CHS/COMMUNITY HEALTH SYS	6.125	50	44	5,780	2030/4/1
	CHS/COMMUNITY HEALTH SYS	5.25	100	92	11,929	2030/5/15
	CHS/COMMUNITY HEALTH SYS	4.75	100	90	11,627	2031/2/15
	CHURCHILL DOWNS INC	5.5	80	79	10,241	2027/4/1
	CHURCHILL DOWNS INC	4.75	30	28	3,669	2028/1/15
	CINEMARK USA INC	5.25	50	45	5,800	2028/7/15
	CLARIV SCI HLD CORP	3.875	50	45	5,836	2028/7/1
	CLARIV SCI HLD CORP	4.875	90	81	10,443	2029/7/1
	CLEAN HARBORS INC	4.875	50	49	6,408	2027/7/15
	CLEAR CHANNEL OUTDOOR HO	7.75	110	106	13,638	2028/4/15
	CLEAR CHANNEL OUTDOOR HO	7.5	50	48	6,198	2029/6/1
	CLEAR CHANNEL WORLDWIDE	5.125	120	115	14,815	2027/8/15
	CLEARWAY ENERGY OP LLC	4.75	160	155	19,992	2028/3/15
	CLEVELAND-CLIFFS INC	5.875	50	50	6,538	2027/6/1
	CNX RESOURCES CORP	7.25	50	52	6,693	2027/3/14
	CNX RESOURCES CORP	6.0	50	49	6,334	2029/1/15
	COGENT COMMUNICATIONS GR	3.5	70	66	8,523	2026/5/1
	COINBASE GLOBAL INC	3.375	30	25	3,259	2028/10/1
	COINBASE GLOBAL INC	3.625	100	79	10,212	2031/10/1
	COLGATE ENERGY P	5.875	40	40	5,165	2029/7/1
	COLT MERGER SUB INC	6.25	280	287	36,975	2025/7/1
	COLT MERGER SUB INC	8.125	130	138	17,791	2027/7/1
	COMMSCOPE FINANCE LLC	6.0	100	96	12,451	2026/3/1

銘柄	銘柄	当期末				償還年月日	
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%	千米ドル	千米ドル	千円				
アメリカ	普通社債券 (含む投資法人横断)	COMMSCOPE FINANCE LLC	8.25	120	106	13,685	2027/3/1
		COMMSCOPE INC	7.125	50	41	5,379	2028/7/1
		COMMSCOPE INC	4.75	50	43	5,541	2029/9/1
		COMPASS GROUP DIVERSIFIE	5.25	40	37	4,794	2029/4/15
		COMSTOCK RESOURCES INC	5.875	150	147	18,923	2030/1/15
		CONDOR MERGER SUB INC	7.375	150	139	17,925	2030/2/15
		CONDUENT BUS SERVICES	6.0	40	37	4,793	2029/11/1
		CONNECT FINCO SARL/CONNE	6.75	200	198	25,504	2026/10/1
		CONSENSUS CLOUD SOLUTION	6.5	50	48	6,193	2028/10/15
		CORECIVIC INC	8.25	80	83	10,687	2026/4/15
		CORELOGIC INC	4.5	60	55	7,097	2028/5/1
		CORNERSTONE BUILDING	6.125	70	60	7,733	2029/1/15
		COTY INC	6.5	30	29	3,809	2026/4/15
		COTY/HFC PRESTIGE/INT US	4.75	100	91	11,750	2029/1/15
		COVERT MERGECO INC	4.875	70	64	8,358	2029/12/1
		CP ATLAS BUYER INC	7.0	30	24	3,132	2028/12/1
		CRESCENT ENERGY FINANCE	7.25	50	49	6,408	2026/5/1
		CRESTWOOD MID PARTNER LP	6.0	100	99	12,750	2029/2/1
		CROWDSTRIKE HOLDINGS INC	3.0	50	45	5,811	2029/2/15
		CROWN AMER/CAP CORP VI	4.75	50	50	6,444	2026/2/1
		CROWNROCK LP/CROWNROCK F	5.625	140	140	18,138	2025/10/15
		CSC HOLDINGS LLC	6.5	200	196	25,316	2029/2/1
		CSC HOLDINGS LLC	5.75	200	171	22,063	2030/1/15
		CSC HOLDINGS LLC	4.125	200	169	21,770	2030/12/1
		CSC HOLDINGS LLC	4.5	200	169	21,777	2031/11/15
		CSVC ACQUISITION CORP	7.75	20	15	2,019	2025/6/15
		CURO GROUP HOLDINGS CORP	7.5	100	86	11,092	2028/8/1
		CVR ENERGY INC	5.25	50	48	6,296	2025/2/15
		CVR PARTNERS/CVR NITROGE	6.125	50	50	6,457	2028/6/15
		CWT TRAVEL GROUP INC	8.5	50	50	6,432	2026/11/19
		DAVITA INC	4.625	200	180	23,173	2030/6/1
		DAVITA INC	3.75	180	151	19,452	2031/2/15
		DCP MIDSTREAM OPERATING	5.375	80	81	10,474	2025/7/15
		DCP MIDSTREAM OPERATING	5.625	100	103	13,335	2027/7/15
		DEALER TIRE LLC/DT ISSR	8.0	30	29	3,847	2028/2/1
		DELTA AIR LINES INC	7.375	56	60	7,810	2026/1/15
		DELTA AIR LINES INC	4.375	100	96	12,356	2028/4/19
		DELUXE CORP	8.0	40	39	5,042	2029/6/1
		DEUTSCHE BANK NY	4.875	200	184	23,782	2032/12/1
		DIAMOND BC BV	4.625	50	44	5,738	2029/10/1
		DIAMOND SPORTS GR/DIAMON	5.375	250	94	12,198	2026/8/15
		DIRECTV HOLDINGS/FING	5.875	350	340	43,754	2027/8/15
		DISH DBS CORP	5.25	200	187	24,073	2026/12/1
		DISH DBS CORP	7.375	100	91	11,718	2028/7/1
		DISH DBS CORP	5.75	200	184	23,740	2028/12/1
		DISH DBS CORP	5.125	120	97	12,495	2029/6/1
		DIVERSIFIED HEALTHCARE T	4.375	50	39	5,121	2031/3/1

銘柄	銘柄	当 期 末				償還年月日
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		%	千米ドル	千米ドル	千円	
アメリカ	普通社債券 (含む投資法人債)					
	DOLYA HOLDCO 18 DAC	5.0	200	185	23,820	2028/7/15
	DORNOCH DEBT MERGER SUB	6.625	50	41	5,306	2029/10/15
	DT MIDSTREAM INC	4.125	80	73	9,507	2029/6/15
	DT MIDSTREAM INC	4.375	80	72	9,365	2031/6/15
	DYCOM INDUSTRIES INC	4.5	70	64	8,335	2029/4/15
	EDGEWELL PERSONAL CARE	4.125	100	90	11,578	2029/4/1
	EG GLOBAL FINANCE PLC	8.5	200	201	25,948	2025/10/30
	ELANCO ANIMAL HEALTH INC	6.4	80	83	10,793	2028/8/28
	ELASTIC NV	4.125	70	63	8,176	2029/7/15
	ELEMENT SOLUTIONS INC	3.875	100	89	11,563	2028/9/1
	EMBECTA CORP	5.0	40	36	4,689	2030/2/15
	ENCINO ACQUISITION PARTN	8.5	60	61	7,862	2028/5/1
	ENCOMPASS HEALTH CORP	4.75	100	92	11,861	2030/2/1
	ENDEAVOR ENERGY RESOURCE	5.75	100	100	12,962	2028/1/30
	ENDO FIN LLC/ENDO FINCO	9.5	120	98	12,649	2027/7/31
	ENDO FIN LLC/ENDO FINCO	6.0	80	40	5,236	2028/6/30
	ENDO LUX FIN CO I SARL	6.125	50	44	5,787	2029/4/1
	ENDURANCE ACQ MERGER	6.0	40	33	4,318	2029/2/15
	ENERGIZER HOLDINGS INC	4.375	100	85	10,975	2029/3/31
	ENLINK MIDSTREAM LLC	5.625	40	40	5,165	2028/1/15
	ENSTAR FINANCE LLC	5.5	50	47	6,107	2042/1/15
	ENTERCOM MEDIA CORP	6.75	50	44	5,765	2029/3/31
	ENVIVA PARTNERS LP/FIN C	6.5	60	60	7,844	2026/1/15
	EQM MIDSTREAM PARTNERS L	6.0	150	151	19,443	2025/7/1
	EQM MIDSTREAM PARTNERS L	4.5	100	90	11,638	2029/1/15
	EQM MIDSTREAM PARTNERS L	4.75	150	137	17,705	2031/1/15
	EVERARC ESCROW SARL	5.0	50	44	5,691	2029/10/30
	EXELA INTERMED/EXELA FIN	11.5	80	32	4,219	2026/7/15
	FAIR ISAAC CORP	4.0	100	92	11,882	2028/6/15
	FERRELLGAS ESCROW LLC/FG	5.875	100	88	11,381	2029/4/1
	FERTITTA ENTERTAINMENT	4.625	100	92	11,891	2029/1/15
	FERTITTA ENTERTAINMENT	6.75	130	117	15,113	2030/1/15
	FIRSTCASH INC	5.625	100	94	12,169	2030/1/1
	FIRSTENERGY CORP	4.4	250	246	31,649	2027/7/15
	FIVE POINT OP CO LP/FIVE	7.875	60	59	7,716	2025/11/15
	FLUOR CORP	4.25	50	48	6,248	2028/9/15
	FMG RESOURCES AUG 2006	5.125	30	30	3,930	2024/5/15
	FMG RESOURCES AUG 2006	4.5	50	48	6,220	2027/9/15
	FMG RESOURCES AUG 2006	4.375	130	116	15,004	2031/4/1
	FORD MOTOR COMPANY	9.0	150	169	21,758	2025/4/22
	FORD MOTOR COMPANY	3.25	450	370	47,719	2032/2/12
	FORD MOTOR CREDI	3.625	200	169	21,856	2031/6/17
	FORD MOTOR CREDIT CO LLC	3.37	200	196	25,336	2023/11/17
	FORD MOTOR CREDIT CO LLC	4.063	400	393	50,626	2024/11/1
	FORD MOTOR CREDIT CO LLC	2.7	200	179	23,149	2026/8/10
	FORD MOTOR CREDIT CO LLC	4.125	200	188	24,224	2027/8/17
	FORTRESS TRANS & INFRAST	6.5	150	145	18,670	2025/10/1

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アメリカ	普通社債券 (含む投資法人債)					
	FORTRESS TRANS & INFRAS	5.5	50	44	5,684	2028/5/1
	FOXTROT ESCROW ISSUER	12.25	50	54	6,955	2026/11/15
	FREEDOM MORTGAGE CORP	8.25	16	15	2,015	2025/4/15
	FREEDOM MORTGAGE CORP	7.625	120	111	14,283	2026/5/1
	FRONT RANGE BIDCO INC	4.0	100	90	11,636	2027/3/1
	FRONT RANGE BIDCO INC	6.125	90	79	10,238	2028/3/1
	FRONTIER COMMUNICATIONS	5.875	100	97	12,593	2027/10/15
	FRONTIER COMMUNICATIONS	5.0	160	150	19,327	2028/5/1
	FRONTIER COMMUNICATIONS	6.75	80	73	9,510	2029/5/1
	FRONTIER COMMUNICATIONS	5.875	40	35	4,608	2029/11/1
	FRONTIER COMMUNICATIONS	6.0	100	89	11,562	2030/1/15
	FRST STU BID/FRST TRANS	4.0	50	45	5,810	2029/7/31
	GAP INC/THE	3.625	50	44	5,668	2029/10/1
	GAP INC/THE	3.875	70	60	7,792	2031/10/1
	GARDA WORLD SECURITY	6.0	30	25	3,274	2029/6/1
	GARTNER INC	4.5	100	96	12,464	2028/7/1
	GARTNER INC	3.75	100	90	11,676	2030/10/1
	GATES GLOBAL LLC	6.25	30	29	3,835	2026/1/15
	GCI LLC	4.75	100	94	12,214	2028/10/15
	GENESIS ENERGY LP/FIN	6.5	50	48	6,269	2025/10/1
	GENESIS ENERGY LP/FIN	8.0	120	121	15,613	2027/1/15
	GENWORTH MORTGAGE HLDING	6.5	80	80	10,391	2025/8/15
	GFL ENVIRONMENTAL INC	5.125	120	119	15,375	2026/12/15
	GFL ENVIRONMENTAL INC	4.75	150	139	17,950	2029/6/15
	GLATFELTER	4.75	30	24	3,188	2029/11/15
	GLOBAL MEDICAL RESPONSE	6.5	100	97	12,528	2025/10/1
	GLOBAL NET LEASE/GLOBAL	3.75	50	44	5,745	2027/12/15
	GO DADDY OPCO/FINCO	5.25	50	49	6,387	2027/12/1
	GO DADDY OPCO/FINCO	3.5	60	53	6,879	2029/3/1
	GOODYEAR TIRE & RUBBER	5.0	100	90	11,661	2029/7/15
	GOODYEAR TIRE & RUBBER	5.25	50	44	5,766	2031/4/30
	GOODYEAR TIRE & RUBBER	5.25	50	44	5,751	2031/7/15
	GPC MERGER SUB INC	7.125	30	27	3,499	2028/8/15
	GRAFTECH FINANCE INC	4.625	70	64	8,291	2028/12/15
	GRAND CANYON UNIVERSITY	4.125	50	49	6,312	2024/10/1
	GRAY ESCROW II INC	5.375	100	89	11,468	2031/11/15
	GREYSTAR REAL ESTATE PAR	5.75	20	20	2,583	2025/12/1
	GRIFFON CORPORATION	5.75	100	90	11,670	2028/3/1
	GROUP 1 AUTOMOTIVE INC	4.0	50	45	5,814	2028/8/15
	GRUBHUB HOLDINGS INC	5.5	50	43	5,612	2027/7/1
	GUITAR CENTER ESCROW ISS	8.5	100	100	12,944	2026/1/15
	GULFPORT ENERGY OP CORP	8.0	50	51	6,651	2026/5/17
	GW B-CR SECURITY CORP	9.5	60	59	7,700	2027/11/1
	H&E EQUIPMENT SERVICES	3.875	120	106	13,689	2028/12/15
	HARSCO CORP	5.75	50	46	5,942	2027/7/31
	HARVEST MIDSTREAM I LP	7.5	100	101	13,075	2028/9/1
	HAT HOLDINGS I LLC/HAT	3.375	50	46	5,975	2026/6/15

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アメリカ						
普通社債券 (含む投資法人債)	HAWAIIAN BRAND INTELLECT	5.75	100	99	12,739	2026/1/20
	HCA INC	5.375	100	103	13,261	2026/9/1
	HCA INC	5.625	70	73	9,511	2028/9/1
	HCA INC	5.875	100	105	13,617	2029/2/1
	HCA INC	3.5	200	183	23,544	2030/9/1
	HEALTH EQUITY INC	4.5	50	46	5,958	2029/10/1
	HERC HOLDINGS INC	5.5	130	130	16,803	2027/7/15
	HERTZ CORP/THE	4.625	50	46	5,996	2026/12/1
	HERTZ CORP/THE	5.0	100	90	11,587	2029/12/1
	HESS MIDSTREAM PARTNERS	5.125	100	97	12,606	2028/6/15
	HILCORP ENERGY I/HILCORP	6.25	50	50	6,523	2028/11/1
	HILCORP ENERGY I/HILCORP	5.75	100	99	12,796	2029/2/1
	HILTON DOMESTIC OPERATIN	5.75	30	30	3,936	2028/5/1
	HILTON DOMESTIC OPERATIN	3.75	100	92	11,838	2029/5/1
	HILTON DOMESTIC OPERATIN	4.875	150	146	18,860	2030/1/15
	HILTON DOMESTIC OPERATIN	3.625	100	88	11,321	2032/2/15
	HILTON GRAND VAC BOR ESC	5.0	150	138	17,875	2029/6/1
	HLF FIN SARL LLC/HERBALI	4.875	60	50	6,436	2029/6/1
	HOLLY NRG PRTRN/FIN CORP	5.0	50	47	6,145	2028/2/1
	HOLOGIC INC	3.25	100	89	11,562	2029/2/15
	HOME POINT CAPITAL INC	5.0	40	31	4,091	2026/2/1
	HOSPITALITY PROP TRUST	4.35	100	94	12,149	2024/10/1
	HOWARD HUGHES CORP	4.125	50	46	5,925	2029/2/1
	HOWARD HUGHES CORP	4.375	100	90	11,625	2031/2/1
	HOWMET AEROSPACE INC	6.875	4	4	547	2025/5/1
	HOWMET AEROSPACE INC	3.0	100	88	11,337	2029/1/15
	HUB INTERNATIONAL LTD	7.0	130	129	16,657	2026/5/1
	HUB INTERNATIONAL LTD	5.625	50	46	5,983	2029/12/1
	HUBBAY MINERALS INC	4.5	100	94	12,174	2026/4/1
	HUNT COS INC	5.25	50	46	6,022	2029/4/15
	ICAHN ENTERPRISES/FIN	6.375	30	30	3,881	2025/12/15
	ICAHN ENTERPRISES/FIN	5.25	140	133	17,145	2027/5/15
	ICAHN ENTERPRISES/FIN	4.375	100	88	11,349	2029/2/1
	IHEARTCOMMUNICATIONS INC	6.375	50	51	6,567	2026/5/1
	IHEARTCOMMUNICATIONS INC	8.375	120	122	15,770	2027/5/1
	IHEARTCOMMUNICATIONS INC	5.25	100	96	12,372	2027/8/15
	IHEARTCOMMUNICATIONS INC	4.75	40	36	4,748	2028/1/15
	II-VI INC	5.0	100	96	12,380	2029/12/15
	ILIAD HOLDING SAS	6.5	200	195	25,133	2026/10/15
	IMOLA MERGER CORP	4.75	100	95	12,226	2029/5/15
	INGEVITY CORP	3.875	70	62	8,070	2028/11/1
	INTELLIGENT PACKAGING	6.0	50	48	6,184	2028/9/15
	INTELSAT JACKSON HLDG	6.5	200	192	24,757	2030/3/15
	INTERNATIONAL GAME TECH	6.25	200	206	26,522	2027/1/15
	IRON MOUNTAIN INC	5.25	100	96	12,470	2028/3/15
	IRON MOUNTAIN INC	5.0	200	191	24,668	2028/7/15
	IRON MOUNTAIN INC	5.625	180	167	21,551	2032/7/15

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アメリカ	普通社債券 (含む投資法人債券)	IRON MOUNTAIN INFO MGMT	5.0	100	89	11,466	2032/7/15
		ISTAR INC	4.75	50	49	6,330	2024/10/1
		ITT HOLDINGS LLC	6.5	50	45	5,887	2029/8/1
		J2 GLOBAL	4.625	37	33	4,337	2030/10/15
		JACOBS ENTERTAINMENT INC	6.75	70	70	9,011	2029/2/15
		JAGUAR LAND ROVER AUTOMO	5.875	200	177	22,799	2028/1/15
		JANE STREET GRP/JSG FIN	4.5	50	46	5,974	2029/11/15
		JB POINDEXTER & CO INC	7.125	100	101	12,998	2026/4/15
		KAISER ALUMINUM CORP	4.625	50	46	5,957	2028/3/1
		KAR AUCTION SERVICES INC	5.125	30	30	3,890	2025/6/1
		KENNEDY-WILSON INC	4.75	150	140	18,114	2029/3/1
		KRONOS ACQ / KIK CUSTOM	7.0	30	24	3,158	2027/12/31
		L BRANDS INC	5.25	50	49	6,307	2028/2/1
		L BRANDS INC	6.625	80	82	10,564	2030/10/1
		LABL ESCROW ISSUER LLC	6.75	100	97	12,568	2026/7/15
		LABL INC	10.5	50	49	6,366	2027/7/15
		LABL INC	5.875	50	46	5,994	2028/11/1
		LADDER CAP FIN LLLP/CORP	4.25	150	139	17,925	2027/2/1
		LAMAR MEDIA CORP	3.75	200	185	23,831	2028/2/15
		LAMB WESTON HLD	4.125	70	64	8,251	2030/1/31
		LAMB WESTON HLD	4.375	60	55	7,110	2032/1/31
		LBM ACQUISITION LLC	6.25	70	60	7,785	2029/1/15
		LCM INVESTMENTS HOLDINGS	4.875	100	89	11,577	2029/5/1
		LD HOLDINGS GROUP LLC	6.5	100	87	11,207	2025/11/1
		LD HOLDINGS GROUP LLC	6.125	40	32	4,162	2028/4/1
		LEVEL 3 FINANCING INC	4.625	250	230	29,646	2027/9/15
		LEVEL 3 FINANCING INC	4.25	100	87	11,256	2028/7/1
		LEVI STRAUSS & CO	3.5	50	44	5,746	2031/3/1
		LIBERTY MUTUAL GROUP INC	4.125	50	45	5,909	2051/12/15
		LIFE TIME INC	5.75	70	69	8,903	2026/1/15
		LIFEPOINT HEALTH INC	4.375	100	94	12,148	2027/2/15
		LIFEPOINT HEALTH INC	5.375	40	36	4,653	2029/1/15
		LIONS GATE CAPITAL HOLD	5.5	80	72	9,349	2029/4/15
		LITHIA MOTORS INC	4.375	80	75	9,736	2031/1/15
		LIVE NATION ENTERTAINMEN	6.5	100	103	13,366	2027/5/15
		LIVE NATION ENTERTAINMEN	4.75	50	47	6,076	2027/10/15
		LIVE NATION ENTERTAINMEN	3.75	50	46	5,966	2028/1/15
		LOGAN MERGER SUB INC	5.5	100	90	11,675	2027/9/1
		LPL HOLDINGS INC	4.0	80	73	9,481	2029/3/15
		LSB INDUSTRIES	6.25	50	50	6,458	2028/10/15
		LSF9 ATL HLDG/VICTRA FIN	7.75	100	95	12,286	2026/2/15
		LUMEN TECHNOLOGIES INC	4.5	100	82	10,578	2029/1/15
		LUMEN TECHNOLOGIES INC	5.375	100	85	10,986	2029/6/15
		MACY'S RETAIL HLDGS LLC	5.875	50	48	6,295	2029/4/1
		MADISON IAQ LLC	4.125	70	62	8,054	2028/6/30
		MADISON IAQ LLC	5.875	80	66	8,500	2029/6/30
		MAGIC MERGERCO INC	5.25	50	43	5,555	2028/5/1

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アメリカ	普通社債券 (含む投資法人横断)					
	MAGIC MERGERCO INC	7.875	110	88	11,321	2029/5/1
	MAJORDRIVE HOLDINGS IV L	6.375	60	49	6,381	2029/6/1
	MARRIOTT OWNERSHIP RESOR	4.5	70	64	8,257	2029/6/15
	MASONITE INTERNATIONAL C	5.375	50	48	6,258	2028/2/1
	MATADOR RESOURCES CO	5.875	50	50	6,439	2026/9/15
	MATCH GROUP HLD II LLC	3.625	50	42	5,459	2031/10/1
	MATCH GROUP INC	4.625	100	94	12,190	2028/6/1
	MATTAMY GROUP CORP	5.25	100	95	12,333	2027/12/15
	MATTEL INC	3.375	150	144	18,561	2026/4/1
	MAV ACQUISITION CORP	5.75	50	45	5,874	2028/8/1
	MAV ACQUISITION CORP	8.0	60	54	7,062	2029/8/1
	MEG ENERGY CORP	7.125	100	102	13,211	2027/2/1
	MEG ENERGY CORP	5.875	50	49	6,343	2029/2/1
	MELCO RESORTS FINANCE	5.75	200	167	21,561	2028/7/21
	MERCER INTL INC	5.125	100	93	12,079	2029/2/1
	METHANEX CORP	5.25	70	67	8,714	2029/12/15
	METIS MERGER SUB LLC	6.5	80	73	9,496	2029/5/15
	MGIC INVESTMENT CORP	5.25	50	48	6,277	2028/8/15
	MGM CHINA HOLDINGS LTD	5.25	200	180	23,272	2025/6/18
	MGM GROWTH/MGM FINANCE	5.625	50	51	6,565	2024/5/1
	MGM GROWTH/MGM FINANCE	5.75	150	156	20,091	2027/2/1
	MGM RESORTS INTL	5.75	160	161	20,728	2025/6/15
	MGM RESORTS INTL	5.5	33	32	4,200	2027/4/15
	MICROSTRATEGY INC	6.125	60	56	7,294	2028/6/15
	MIDAS OPCO HOLDINGS LLC	5.625	100	89	11,515	2029/8/15
	MIDWEST GAMING BORROWER	4.875	50	44	5,784	2029/5/1
	MILLENNIUM ESCROW CORP	6.625	100	94	12,191	2026/8/1
	MINERAL RESOURCES LTD	8.125	50	52	6,726	2027/5/1
	MINERVA MERGER SUB INC	6.5	220	206	26,596	2030/2/15
	MIWD HLDCO II/MIWD FIN	5.5	70	62	8,039	2030/2/1
	MODIVCARE ESCROW ISSUER	5.0	50	45	5,893	2029/10/1
	MOHEGAN GAMING & ENT	8.0	100	93	12,035	2026/2/1
	MOLINA HEALTHCARE INC	4.375	70	66	8,615	2028/6/15
	MOLINA HEALTHCARE INC	3.875	100	91	11,818	2030/11/15
	MOOG INC	4.25	50	47	6,159	2027/12/15
	MOSS CREEK RESOURCES HLD	7.5	60	55	7,115	2026/1/15
	MOSS CREEK RESOURCES HLD	10.5	50	47	6,154	2027/5/15
	MOZART DEBT MERGER SUB	3.875	350	312	40,187	2029/4/1
	MOZART DEBT MERGER SUB	5.25	200	177	22,776	2029/10/1
	MPH ACQUISITION HOLDINGS	5.5	70	65	8,453	2028/9/1
	MPH ACQUISITION HOLDINGS	5.75	70	61	7,956	2028/11/1
	MPT OPER PARTNERSP/FINL	5.0	250	246	31,737	2027/10/15
	MPT OPER PARTNERSP/FINL	3.5	100	87	11,304	2031/3/15
	MSCI INC	4.0	130	120	15,559	2029/11/15
	MSCI INC	3.625	100	89	11,464	2031/11/1
	MSCI INC	3.25	70	60	7,732	2033/8/15
	MURPHY OIL CORP	5.75	30	30	3,913	2025/8/15

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		%	千米ドル	千米ドル	千円	
アメリカ	普通社債券 (含む投資法人債)					
	MURPHY OIL CORP	5.875	100	100	12,962	2027/12/1
	MURPHY OIL USA INC	4.75	40	38	4,981	2029/9/15
	MURPHY OIL USA INC	3.75	50	44	5,773	2031/2/15
	NABORS INDUSTRIES INC	5.75	50	49	6,314	2025/2/1
	NABORS INDUSTRIES INC	7.375	70	72	9,300	2027/5/15
	NABORS INDUSTRIES LTD	7.25	40	39	5,137	2026/1/15
	NATIONSTAR MTG HLD INC	6.0	100	97	12,534	2027/1/15
	NATIONSTAR MTG HLD INC	5.75	100	89	11,510	2031/11/15
	NAVIENT CORP	6.75	120	120	15,544	2026/6/15
	NAVIENT CORP	5.5	100	90	11,595	2029/3/15
	NCL CORPORATION LTD	3.625	110	103	13,319	2024/12/15
	NCL CORPORATION LTD	5.875	110	102	13,177	2026/3/15
	NCL CORPORATION LTD	5.875	100	98	12,677	2027/2/15
	NCL CORPORATION LTD	7.75	80	79	10,204	2029/2/15
	NCR CORP	5.125	100	94	12,141	2029/4/15
	NCR CORP	6.125	170	166	21,438	2029/9/1
	NESCO HOLDINGS II INC	5.5	100	95	12,336	2029/4/15
	NETFLIX INC	3.625	200	198	25,472	2025/6/15
	NETFLIX INC	5.875	100	106	13,669	2028/11/15
	NETFLIX INC	4.875	300	305	39,270	2030/6/15
	NEW ENTERPRISE STONE & L	5.25	50	46	6,029	2028/7/15
	NEW FORTRESS ENERGY INC	6.5	100	98	12,719	2026/9/30
	NEWS CORP	3.875	150	137	17,736	2029/5/15
	NEXSTAR BROADCASTING INC	4.75	100	93	11,982	2028/11/1
	NEXSTAR ESCROW INC	5.625	100	98	12,643	2027/7/15
	NEXTERA ENERGY OPERATING	4.25	50	50	6,450	2024/7/15
	NEXTERA ENERGY OPERATING	3.875	100	96	12,376	2026/10/15
	NFP CORP	6.875	150	135	17,404	2028/8/15
	NFP CORP	4.875	70	65	8,391	2028/8/15
	NGL ENRGY OP/FIN CORP	7.5	150	143	18,504	2026/2/1
	NIELSEN FINANCE LLC/CO	5.625	150	146	18,887	2028/10/1
	NIELSEN FINANCE LLC/CO	5.875	120	115	14,913	2030/10/1
	NMG HLD/CO/NEIMAN MARCUS	7.125	100	100	12,910	2026/4/1
	NORDSTROM INC	4.375	40	35	4,625	2030/4/1
	NORTHERN OIL AND GAS INC	8.125	60	61	7,970	2028/3/1
	NORTHRIVER MIDSTREAM FIN	5.625	50	49	6,349	2026/2/15
	NOVELIS CORP	3.25	200	186	24,027	2026/11/15
	NOVELIS CORP	4.75	100	93	12,030	2030/1/30
	NRG ENERGY INC	5.75	150	150	19,381	2028/1/15
	NRG ENERGY INC	5.25	100	96	12,399	2029/6/15
	NRG ENERGY INC	3.875	100	85	10,992	2032/2/15
	NUSTAR LOGISTICS LP	5.75	100	101	13,003	2025/10/1
	NUSTAR LOGISTICS LP	6.0	50	50	6,434	2026/6/1
	NUSTAR LOGISTICS LP	5.625	20	19	2,494	2027/4/28
	NUSTAR LOGISTICS LP	6.375	50	49	6,392	2030/10/1
	OCCIDENTAL PETROLEUM COR	8.0	170	185	23,866	2025/7/15
	OCCIDENTAL PETROLEUM COR	5.875	100	103	13,359	2025/9/1

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		%	千米ドル	千米ドル	千円	
アメリカ	普通社債券 (含む投資法人横断)					
	OCCIDENTAL PETROLEUM COR	8.5	200	230	29,631	2027/7/15
	OCCIDENTAL PETROLEUM COR	6.375	200	215	27,692	2028/9/1
	OCCIDENTAL PETROLEUM COR	6.625	200	220	28,346	2030/9/1
	OCCIDENTAL PETROLEUM COR	6.125	200	215	27,707	2031/1/1
	OCCIDENTAL PETROLEUM COR	6.45	70	77	9,996	2036/9/15
	OLIN CORP	5.0	50	48	6,186	2030/2/1
	ON SEMICONDUCTOR CORP	3.875	50	46	5,973	2028/9/1
	ONEMAIN FINANCE CORP	3.5	100	89	11,529	2027/1/15
	ONEMAIN FINANCE CORP	3.875	50	42	5,514	2028/9/15
	ONEMAIN FINANCE CORP	4.0	100	83	10,785	2030/9/15
	OPEN TEXT HOLDINGS INC	4.125	100	90	11,685	2030/2/15
	OPEN TEXT/OPEN TEXT HOLD	3.875	100	90	11,627	2029/12/1
	OPEN TEXT/OPEN TEXT HOLD	4.125	50	44	5,734	2031/12/1
	OPTION CARE HEALTH INC	4.375	50	45	5,856	2029/10/31
	ORGANON FINANCE 1 LLC	4.125	200	186	23,993	2028/4/30
	ORGANON FINANCE 1 LLC	5.125	200	183	23,586	2031/4/30
	OUTFRONT MEDIA CAP LLC/C	5.0	50	47	6,117	2027/8/15
	OUTFRONT MEDIA CAP LLC/C	4.625	50	45	5,826	2030/3/15
	OWENS & MINOR INC	4.5	70	64	8,296	2029/3/31
	OWENS-BROCKWAY	6.625	75	73	9,397	2027/5/13
	PANTHER BF AGGREGATOR 2	6.25	44	44	5,788	2026/5/15
	PANTHER BF AGGREGATOR 2	8.5	160	161	20,738	2027/5/15
	PAR PHARMACEUTICAL INC	7.5	200	188	24,223	2027/4/1
	PARAMOUNT GLOBAL	6.375	100	98	12,607	2062/3/30
	PARK INTERMED HOLDINGS	5.875	70	68	8,847	2028/10/1
	PARK INTERMED HOLDINGS	4.875	50	45	5,909	2029/5/15
	PARKLAND CORP/CANADA	4.625	100	89	11,482	2030/5/1
	PARTY CITY HOLDINGS INC	8.75	40	37	4,830	2026/2/15
	PATTERN ENERGY OP LP/PAT	4.5	50	47	6,151	2028/8/15
	PATTERSON-UTI ENERGY INC	3.95	50	45	5,897	2028/2/1
	PBF HOLDING CO LLC	9.25	80	82	10,602	2025/5/15
	PBF HOLDING CO LLC	7.25	30	28	3,661	2025/6/15
	PBF HOLDING CO LLC	6.0	50	42	5,478	2028/2/15
	PDC ENERGY INC	5.75	20	20	2,579	2026/5/15
	PEARL MERGER SUB INC	6.75	84	83	10,766	2028/10/1
	PECF USS INTERMEDIATE HO	8.0	40	37	4,884	2029/11/15
	PENINSULA PACIFIC ENTERT	8.5	40	44	5,666	2027/11/15
	PENNYMAC FIN SVCS INC	5.375	100	95	12,299	2025/10/15
	PENNYMAC FIN SVCS INC	5.75	80	66	8,543	2031/9/15
	PENSKE AUTOMOTIVE GROUP	3.75	50	43	5,600	2029/6/15
	PERFORMANCE FOOD GROUP I	5.5	100	97	12,602	2027/10/15
	PERFORMANCE FOOD GROUP I	4.25	100	88	11,421	2029/8/1
	PG&E CORP	5.25	120	110	14,217	2030/7/1
	PGT INNOVATIONS INC	4.375	50	44	5,722	2029/10/1
	PHOTO HOLDINGS MERGER SU	8.5	100	95	12,222	2026/10/1
	PIKE CORP	5.5	60	55	7,148	2028/9/1
	PILGRIM'S PRIDE CORP	5.875	200	202	26,023	2027/9/30

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アメリカ	普通社債券 (含む投資法人債券)					
	PILGRIM'S PRIDE CORP	3.5	50	43	5,545	2032/3/1
	PLANTRONICS INC	4.75	70	71	9,196	2029/3/1
	PLAYTIKA HOLDING CORP	4.25	50	45	5,881	2029/3/15
	PM GENERAL PURCHASER LLC	9.5	60	58	7,534	2028/10/1
	PMHC II INC	9.0	80	66	8,600	2030/2/15
	POST HOLDINGS INC	5.625	100	95	12,346	2028/1/15
	POST HOLDINGS INC	5.5	180	167	21,564	2029/12/15
	POST HOLDINGS INC	4.625	50	43	5,563	2030/4/15
	POST HOLDINGS INC	4.5	50	42	5,479	2031/9/15
	POWERTEAM SERVICES LLC	9.033	100	97	12,494	2025/12/4
	PREMIER ENTERTAINMENT SU	5.625	50	40	5,266	2029/9/1
	PREMIER ENTERTAINMENT SU	5.875	70	56	7,283	2031/9/1
	PRESIDIO HOLDING INC	4.875	100	95	12,299	2027/2/1
	PRESTIGE BRANDS INC	3.75	80	68	8,815	2031/4/1
	PRIME HEALTHCARE SERVICE	7.25	50	51	6,574	2025/11/1
	PRIME SECSRVC BRW/FINANC	5.25	250	249	32,107	2024/4/15
	PRIME SECSRVC BRW/FINANC	5.75	120	118	15,215	2026/4/15
	PRIME SECSRVC BRW/FINANC	6.25	150	138	17,878	2028/1/15
	PRIMO WATER HOLDINGS INC	4.375	80	70	9,069	2029/4/30
	PROG HOLDINGS INC	6.0	70	63	8,138	2029/11/15
	PTC INC	4.0	30	28	3,618	2028/2/15
	PUMA INTERNATIONAL FINAN	5.0	200	187	24,182	2026/1/24
	QUICKEN LOANS LLC/QUICKN	3.875	100	84	10,910	2031/3/1
	QVC INC	4.75	100	91	11,814	2027/2/15
	RACKSPACE TECHNOLOGY	3.5	50	43	5,588	2028/2/15
	RACKSPACE TECHNOLOGY	5.375	50	41	5,367	2028/12/1
	RADIAN GROUP INC	6.625	70	72	9,308	2025/3/15
	RADIATE HOLDCO / FINANCE	4.5	100	94	12,094	2026/9/15
	RADIATE HOLDCO / FINANCE	6.5	100	91	11,723	2028/9/15
	RADIOLOGY PARTNERS INC	9.25	50	48	6,242	2028/2/1
	RAKUTEN GROUP INC	5.125	200	186	23,928	2099/4/22
	RANGE RESOURCES CORP	4.75	50	48	6,241	2030/2/15
	RATTLER MIDSTREAM LP	5.625	100	100	12,914	2025/7/15
	REAL HERO MERGER SUB 2	6.25	70	59	7,687	2029/2/1
	REALOGY GROUP/CO-ISSUER	5.75	100	88	11,404	2029/1/15
	REALOGY GROUP/CO-ISSUER	5.25	50	42	5,404	2030/4/15
	REDWOOD STAR MERGER SUB	8.75	50	47	6,053	2030/4/1
	REGIONALCARE/LIFEPOINT	9.75	130	136	17,556	2026/12/1
	RENEWABLE ENERGY GROUP I	5.875	50	53	6,850	2028/6/1
	REYNOLDS GRP ISS/REYNOLD	4.0	100	88	11,404	2027/10/15
	RHP HOTEL PPTY/ RHP FINA	4.75	50	47	6,083	2027/10/15
	RHP HOTEL PPTY/RHP FINAN	4.5	70	64	8,290	2029/2/15
	RITCHIE BROS HLDGS INC	4.75	50	46	5,974	2031/12/15
	RITE AID CORP	7.5	100	87	11,239	2025/7/1
	RITE AID CORP	8.0	70	61	7,913	2026/11/15
	RLJ LODGING TRUST LP	4.0	50	44	5,770	2029/9/15
	ROBLOX CORP	3.875	100	86	11,178	2030/5/1

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アメリカ	普通社債券 (含む投資法人債)					
	ROCKCLIFF ENERGY II LLC	5.5	50	49	6,312	2029/10/15
	ROCKET SOFTWARE INC	6.5	40	34	4,485	2029/2/15
	ROCKETMTGE CO-ISSUER INC	2.875	100	90	11,656	2026/10/15
	ROCKETMTGE CO-ISSUER INC	4.0	100	81	10,543	2033/10/15
	ROCKIES EXPRESS PIPELINE	4.95	50	47	6,122	2029/7/15
	ROLLER BEARING CO OF AME	4.375	50	45	5,885	2029/10/15
	ROYAL CARIBBEAN CRUISES	9.125	140	145	18,681	2023/6/15
	ROYAL CARIBBEAN CRUISES	11.5	72	78	10,129	2025/6/1
	ROYAL CARIBBEAN CRUISES	5.5	150	142	18,336	2026/8/31
	ROYAL CARIBBEAN CRUISES	5.5	100	94	12,134	2028/4/1
	RP ESCROW ISSUER LLC	5.25	70	67	8,647	2025/12/15
	SABRE GBLB INC	9.25	80	86	11,175	2025/4/15
	SBA COMMUNICATIONS CORP	3.875	150	143	18,407	2027/2/15
	SBA COMMUNICATIONS CORP	3.125	100	87	11,242	2029/2/1
	SC GAMES HOLDIN/US FINCO	6.625	50	48	6,249	2030/3/1
	SCIENTIFIC GAMES INTERNA	7.0	50	51	6,673	2028/5/15
	SCIENTIFIC GAMES INTERNA	7.25	80	84	10,832	2029/11/15
	SCIH SALT HOLDINGS INC	4.875	50	44	5,766	2028/5/1
	SCIH SALT HOLDINGS INC	6.625	70	58	7,534	2029/5/1
	SCRIPPS ESCROW II INC	3.875	70	63	8,158	2029/1/15
	SEAGATE HDD CAYMAN	3.125	140	120	15,455	2029/7/15
	SEASpan CORP	5.5	30	27	3,511	2029/8/1
	SEAWORLD PARKS & ENTERTA	5.25	70	65	8,415	2029/8/15
	SELECT MEDICAL CORP	6.25	150	150	19,400	2026/8/15
	SENIOR HOUSING PROPRTIE	4.75	50	43	5,622	2028/2/15
	SENSATA TECHNOLOGIES INC	3.75	150	128	16,521	2031/2/15
	SERVICE CORP INTL	4.625	30	29	3,780	2027/12/15
	SERVICE CORP INTL	5.125	50	49	6,324	2029/6/1
	SERVICE CORP INTL	3.375	50	43	5,613	2030/8/15
	SERVICE CORP INTL	4.0	100	89	11,548	2031/5/15
	SERVICE PROPERTIES TRUST	7.5	60	61	7,942	2025/9/15
	SIMMONS FOOD INC/SIMMONS	4.625	60	54	7,072	2029/3/1
	SINCLAIR TELEVISION GROU	5.5	30	25	3,236	2030/3/1
	SINCLAIR TELEVISION GROU	4.125	50	42	5,469	2030/12/1
	SIRIUS XM RADIO INC	3.125	30	27	3,570	2026/9/1
	SIRIUS XM RADIO INC	5.0	200	195	25,086	2027/8/1
	SIRIUS XM RADIO INC	5.5	100	97	12,539	2029/7/1
	SIRIUS XM RADIO INC	3.875	300	258	33,200	2031/9/1
	SIX FLAGS ENTERTAINMENT	5.5	30	29	3,813	2027/4/15
	SLM CORP	4.2	50	48	6,281	2025/10/29
	SONIC AUTOMOTIVE INC	4.625	100	88	11,345	2029/11/15
	SOUTHWESTERN ENERGY	5.375	40	39	5,118	2029/2/1
	SOUTHWESTERN ENERGY CO	5.375	100	100	12,915	2030/3/15
	SOUTHWESTERN ENERGY CO	4.75	100	96	12,447	2032/2/1
	SPECIALTY BUILDING PRODU	6.375	100	100	12,909	2026/9/30
	SPIRIT AEROSYSTEMS INC	5.5	30	29	3,848	2025/1/15
	SPIRIT AEROSYSTEMS INC	7.5	100	102	13,168	2025/4/15

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アメリカ	普通社債券 (含む投資法人債)					
	SPIRIT AEROSYSTEMS INC	4.6	60	53	6,936	2028/6/15
	SPRINGLEAF FINANCE CORP	6.875	50	51	6,634	2025/3/15
	SPRINGLEAF FINANCE CORP	5.375	220	202	26,030	2029/11/15
	SPRINT CORP	7.625	120	131	16,944	2026/3/1
	SQUARE INC	2.75	150	138	17,775	2026/6/1
	SRM ESCROW ISSUER LLC	6.0	100	97	12,529	2028/11/1
	SRS DISTRIBUTION INC	4.625	100	93	12,019	2028/7/1
	SRS DISTRIBUTION INC	6.0	60	54	6,947	2029/12/1
	SS&C TECHNOLOGIES INC	5.5	200	198	25,482	2027/9/30
	SSL ROBOTICS LLC	9.75	36	38	4,949	2023/12/31
	STANDARD INDUSTRIES INC	4.75	150	139	17,980	2028/1/15
	STANDARD INDUSTRIES INC	4.375	100	88	11,394	2030/7/15
	STAPLES INC	7.5	130	125	16,171	2026/4/15
	STAPLES INC	10.75	80	71	9,242	2027/4/15
	STATION CASINOS LLC	4.5	30	27	3,542	2028/2/15
	STATION CASINOS LLC	4.625	70	61	7,853	2031/12/1
	STERICYCLE INC	5.375	50	50	6,483	2024/7/15
	STRATHCONA RESOURCES	6.875	30	30	3,865	2026/8/1
	SUBURBAN PROPANE PARTNRS	5.0	50	46	5,941	2031/6/1
	SUMMIT MATERIALS LLC/FIN	5.25	50	47	6,105	2029/1/15
	SUMMIT MID HLDS LLC / FI	8.5	100	94	12,165	2026/10/15
	SUNOCO LP/FINANCE CORP	6.0	150	151	19,443	2027/4/15
	SUNOCO LP/FINANCE CORP	4.5	50	45	5,817	2030/4/30
	SUPERIOR PLUS/GEN PRTR	4.5	70	65	8,373	2029/3/15
	SURGERY CENTER HOLDINGS	10.0	50	52	6,744	2027/4/15
	SWF ESCROW ISSUER CORP	6.5	40	33	4,264	2029/10/1
	SWITCH LTD	3.75	100	95	12,236	2028/9/15
	SYNEOS HEALTH INC	3.625	50	44	5,735	2029/1/15
	T-MOBILE USA INC	2.25	200	185	23,901	2026/2/15
	T-MOBILE USA INC	2.625	200	187	24,151	2026/4/15
	T-MOBILE USA INC	4.75	180	180	23,257	2028/2/1
	T-MOBILE USA INC	3.375	150	137	17,652	2029/4/15
	T-MOBILE USA INC	3.5	120	108	13,951	2031/4/15
	T-MOBILE USA INC	3.5	100	90	11,625	2031/4/15
	TALEN ENERGY SUPPLY LLC	10.5	70	25	3,256	2026/1/15
	TALEN ENERGY SUPPLY LLC	7.25	50	47	6,159	2027/5/15
	TALLGRASS NRG PRTRN/FIN	6.0	100	94	12,102	2030/12/31
	TALLGRASS NRG PRTRN/FIN	6.0	70	65	8,365	2031/9/1
	TALOS PRODUCTION INC	12.0	80	86	11,127	2026/1/15
	TAP ROCK RESOURCES LLC	7.0	50	51	6,596	2026/10/1
	TAYLOR MORRISON COMM	5.125	50	46	5,996	2030/8/1
	TAYLOR MORRISON COMM/MON	5.875	50	50	6,451	2027/6/15
	TECHNIPFMC PLC	6.5	34	35	4,529	2026/2/1
	TEGNA INC	4.75	100	98	12,732	2026/3/15
	TEGNA INC	5.0	150	146	18,891	2029/9/15
	TELEFLEX INC	4.625	30	29	3,784	2027/11/15
	TELEFLEX INC	4.25	50	47	6,117	2028/6/1

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アメリカ	普通社債券 (含む投資法人債)					
	TELENET FINANCE LUX NOTE	5.5	200	194	24,958	2028/3/1
	TELESAT CANADA/TELESAT L	5.625	50	36	4,650	2026/12/6
	TELESAT CANADA/TELESAT L	6.5	30	13	1,781	2027/10/15
	TEMPUR SEALY INTL INC	4.0	50	44	5,734	2029/4/15
	TEMPUR SEALY INTL INC	3.875	80	67	8,707	2031/10/15
	TENET HEALTHCARE CORP	4.875	100	99	12,794	2026/1/1
	TENET HEALTHCARE CORP	6.25	100	101	13,023	2027/2/1
	TENET HEALTHCARE CORP	5.125	300	300	38,704	2027/11/1
	TENET HEALTHCARE CORP	4.625	200	193	24,894	2028/6/15
	TENET HEALTHCARE CORP	6.125	200	199	25,712	2028/10/1
	TENNECO INC	5.125	100	97	12,577	2029/4/15
	TEREX CORP	5.0	50	46	5,973	2029/5/15
	TERRAFORM POWER OPERATIN	4.75	100	92	11,911	2030/1/15
	TERRIER MEDIA BUYER INC	8.875	100	98	12,732	2027/11/15
	THOR INDUSTRIES	4.0	70	59	7,688	2029/10/15
	TITAN ACQ/CO-BORROWER	7.75	40	39	5,037	2026/4/15
	TKC HOLDINGS INC	10.5	60	59	7,661	2029/5/15
	TOPBUILD CORP	4.125	70	61	7,936	2032/2/15
	TOWNSQUARE MEDIA INC	6.875	80	81	10,503	2026/2/1
	TRANSDIGM INC	8.0	200	208	26,799	2025/12/15
	TRANSDIGM INC	6.25	280	282	36,318	2026/3/15
	TRANSDIGM INC	7.5	150	153	19,734	2027/3/15
	TRANSDIGM INC	5.5	100	94	12,139	2027/11/15
	TRANSDIGM INC	4.625	100	90	11,599	2029/1/15
	TRANSDIGM INC	4.875	100	90	11,594	2029/5/1
	TRANSOCEAN INC	11.5	60	61	7,892	2027/1/30
	TRAVEL + LEISURE CO	4.5	70	63	8,205	2029/12/1
	TREEHOUSE FOODS INC	4.0	40	33	4,330	2028/9/1
	TRINET GROUP INC	3.5	30	27	3,478	2029/3/1
	TRINSEO OP / TRINSEO FIN	5.375	30	29	3,749	2025/9/1
	TRITON WATER HOLDINGS IN	6.25	90	74	9,570	2029/4/1
	TRIUMPH GROUP INC	8.875	100	104	13,504	2024/6/1
	TRIUMPH GROUP INC	6.25	50	49	6,327	2024/9/15
	TRONOX INC	4.625	100	91	11,715	2029/3/15
	TWILIO INC	3.625	100	89	11,564	2029/3/15
	TWITTER INC	3.875	20	19	2,472	2027/12/15
	TWITTER INC	5.0	100	98	12,613	2030/3/1
	UBER TECHNOLOGIES INC	8.0	50	52	6,797	2026/11/1
	UBER TECHNOLOGIES INC	7.5	150	158	20,388	2027/9/15
	UBER TECHNOLOGIES INC	6.25	220	221	28,501	2028/1/15
	UNICREDIT SPA	5.459	200	181	23,347	2035/6/30
	UNIFRAX ESCROW ISS CORP	5.25	40	35	4,574	2028/9/30
	UNITED AIRLINES INC	4.375	100	97	12,524	2026/4/15
	UNITED AIRLINES INC	4.625	180	168	21,739	2029/4/15
	UNITED NATURAL FOODS INC	6.75	30	30	3,892	2028/10/15
	UNITED RENTALS NORTH AM	5.25	150	149	19,211	2030/1/15
	UNITED RENTALS NORTH AM	3.875	80	73	9,398	2031/2/15

銘柄	銘柄	当 期 末				償還年月日
		利 率	額面金額	評 価 額		
				外貨建金額	邦貨換算金額	
		%	千米ドル	千米ドル	千円	
アメリカ	普通社債券 (含む投資法人債)					
	UNITED RENTALS NORTH AM	3.75	100	88	11,426	2032/1/15
	UNITED STATES STEEL CORP	6.875	100	102	13,170	2029/3/1
	UNITED WHOLESALE MTGE LL	5.75	100	87	11,263	2027/6/15
	UNITED WHOLESALE MTGE LL	5.5	50	42	5,427	2029/4/15
	UNITI GROUP/CSL CAPITAL	4.75	70	63	8,205	2028/4/15
	UNITI GROUP/CSL CAPITAL	6.5	120	107	13,836	2029/2/15
	UNITI GRP/UNITI HLD/CSL	7.875	120	123	15,823	2025/2/15
	UNITI GRP/UNITI HLD/CSL	6.0	30	25	3,266	2030/1/15
	UNIVISION COMMUNICATIONS	6.625	80	81	10,460	2027/6/1
	UNIVISION COMMUNICATIONS	4.5	100	90	11,661	2029/5/1
	UPC HOLDING BV	5.5	200	193	24,935	2028/1/15
	URBAN ONE INC	7.375	100	98	12,650	2028/2/1
	US ACUTE CARE SOLUTIONS	6.375	50	49	6,317	2026/3/1
	US FOODS INC	4.75	20	18	2,409	2029/2/15
	US FOODS INC	4.625	100	90	11,668	2030/6/1
	US RENAL CARE INC	10.625	50	44	5,759	2027/7/15
	USA COM PART/USA COM FIN	6.875	70	69	8,909	2026/4/1
	USA COM PART/USA COM FIN	6.875	70	69	8,925	2027/9/1
	USI INC	6.875	30	29	3,836	2025/5/1
	VALEANT PHARMACEUTICALS	9.25	300	300	38,612	2026/4/1
	VALVOLINE INC	4.25	90	80	10,325	2030/2/15
	VECTOR GROUP LTD	10.5	30	30	3,971	2026/11/1
	VECTOR GROUP LTD	5.75	100	89	11,465	2029/2/1
	VENTURE GLOBAL CALCASIEU	3.875	100	93	11,999	2029/8/15
	VENTURE GLOBAL CALCASIEU	4.125	100	92	11,917	2031/8/15
	VENTURE GLOBAL CALCASIEU	3.875	100	89	11,542	2033/11/1
	VERICAST MERGER SUB INC	11.0	90	86	11,141	2026/9/15
	VERITAS US INC/BERMUDA L	7.5	190	170	21,914	2025/9/1
	VERSCEND HOLDING CORP	9.75	60	62	8,029	2026/8/15
	VERTIV GROUP CORPORATION	4.125	100	88	11,336	2028/11/15
	VIASAT INC	5.625	30	28	3,706	2025/9/15
	VIASAT INC	5.625	100	96	12,439	2027/4/15
	VICI PROPERTIES / NOTE	3.5	190	185	23,807	2025/2/15
	VICI PROPERTIES / NOTE	3.75	150	141	18,266	2027/2/15
	VICI PROPERTIES / NOTE	4.625	100	96	12,410	2029/12/1
	VICTORIA'S SECRET & CO	4.625	70	61	7,936	2029/7/15
	VICTORS MERGER CORP	6.375	70	49	6,319	2029/5/15
	VIDTRON LTD/VIDTRON LTEE	3.625	50	44	5,764	2029/6/15
	VIKING CRUISES LTD	13.0	50	55	7,091	2025/5/15
	VIKING CRUISES LTD	5.875	90	78	10,131	2027/9/15
	VIKING CRUISES LTD	7.0	40	36	4,690	2029/2/15
	VINE ENERGY HOLDINGS LLC	6.75	150	153	19,760	2029/4/15
	VIRGIN MEDIA SECURED FIN	5.5	200	191	24,578	2029/5/15
	VIRGIN MEDIA SECURED FIN	4.5	200	177	22,803	2030/8/15
	VISTAJET MALTA/XO MGMT	6.375	80	72	9,381	2030/2/1
	VISTRA OPERATIONS CO LLC	5.5	40	40	5,174	2026/9/1
	VISTRA OPERATIONS CO LLC	5.625	150	149	19,171	2027/2/15

銘	柄	当 期 末				償還年月日
		利 率	額面金額	評 価 額		
				外貨建金額	邦貨換算金額	
		%	千米ドル	千米ドル	千円	
アメリカ	普通社債券 (含む投資法人債類)					
	VISTRA OPERATIONS CO LLC	5.0	120	116	14,931	2027/7/31
	VISTRA OPERATIONS CO LLC	4.375	100	92	11,867	2029/5/1
	VOC ESCROW LTD	5.0	50	46	5,964	2028/2/15
	VODAFONE GROUP PLC	7.0	150	162	20,911	2079/4/4
	VODAFONE GROUP PLC	3.25	100	91	11,767	2081/6/4
	VODAFONE GROUP PLC	4.125	50	43	5,589	2081/6/4
	VZ SECURED FINANCING BV	5.0	200	178	23,027	2032/1/15
	W & T OFFSHORE INC	9.75	50	49	6,393	2023/11/1
	WASH MULTIFAM ACQ INC	5.75	50	48	6,297	2026/4/15
	WASTE PRO USA INC	5.5	30	27	3,491	2026/2/15
	WATCO COS LLC/FINANCE CO	6.5	60	57	7,459	2027/6/15
	WEATHERFORD INTERNATIONAL	6.5	70	71	9,160	2028/9/15
	WEATHERFORD INTERNATIONAL	8.625	150	151	19,484	2030/4/30
	WESCO DISTRIBUTION INC	7.25	220	230	29,671	2028/6/15
	WEST CORP	8.5	42	37	4,851	2025/10/15
	WESTERN MIDSTREAM OPERAT	3.6	50	48	6,194	2025/2/1
	WESTERN MIDSTREAM OPERAT	4.55	100	94	12,207	2030/2/1
	WEWORK COS INC	7.875	60	52	6,773	2025/5/1
	WEWORK COS LLC/WW CO-OBL	5.0	40	32	4,202	2025/7/10
	WHITE CAP BUYER LLC	6.875	60	55	7,188	2028/10/15
	WILLIAMS SCOTSMAN INTL	4.625	60	57	7,396	2028/8/15
	WMG ACQUISITION CORP	3.75	100	90	11,692	2029/12/1
	WMG ACQUISITION CORP	3.875	40	36	4,663	2030/7/15
	WOLVERINE ESCROW LLC	9.0	100	68	8,851	2026/11/15
	WOLVERINE WORLD WIDE	4.0	50	43	5,620	2029/8/15
	WR GRACE HOLDING LLC	4.875	100	95	12,253	2027/6/15
	WR GRACE HOLDING LLC	5.625	100	88	11,369	2029/8/15
	WW INTERNATIONAL INC	4.5	70	57	7,356	2029/4/15
	WYNDHAM DESTINATIONS INC	6.625	20	20	2,664	2026/7/31
	WYNDHAM HOTELS & RESORTS	4.375	50	47	6,050	2028/8/15
	WYNN LAS VEGAS LLC/CORP	5.25	90	85	10,938	2027/5/15
	WYNN MACAU LTD	5.5	200	174	22,428	2026/1/15
	WYNN MACAU LTD	5.125	200	159	20,519	2029/12/15
	WYNN RESORTS FINANCE LLC	7.75	100	103	13,372	2025/4/15
	WYNN RESORTS FINANCE LLC	5.125	50	44	5,758	2029/10/1
	XEROX HOLDINGS CORP	5.0	100	97	12,553	2025/8/15
	XEROX HOLDINGS CORP	5.5	20	18	2,370	2028/8/15
	XHR LP	4.875	50	46	5,948	2029/6/1
	XPO LOGISTICS INC	6.25	54	55	7,180	2025/5/1
	YUM! BRANDS INC	4.75	200	192	24,773	2030/1/15
	ZI TECH LLC/ZI FIN CORP	3.875	50	45	5,812	2029/2/1
	ZIPRECRUITER INC	5.0	70	66	8,555	2030/1/15
合	計				9,981,192	

* 邦貨換算金額は、期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。

* 額面・評価額の単位未満は切り捨て。

○投資信託財産の構成

(2022年4月22日現在)

項 目	当 期 末	
	評 価 額	比 率
公社債	千円 9,981,192	% 96.9
コール・ローン等、その他	324,305	3.1
投資信託財産総額	10,305,497	100.0

*金額の単位未満は切り捨て。

*当期末における外貨建純資産（10,257,944千円）の投資信託財産総額（10,305,497千円）に対する比率は99.5%です。

*外貨建資産は、期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。1米ドル=128.65円。

○資産、負債、元本及び基準価額の状況 (2022年4月22日現在)

項 目	当 期 末
(A) 資産	10,621,439,168 円
コール・ローン等	184,125,590
公社債(評価額)	9,981,192,449
未収入金	316,447,394
未収利息	110,713,592
前払費用	28,960,143
(B) 負債	353,320,036
未払金	353,270,161
未払解約金	49,873
未払利息	2
(C) 純資産総額(A-B)	10,268,119,132
元本	6,760,861,257
次期繰越損益金	3,507,257,875
(D) 受益権総口数	6,760,861,257口
1万口当たり基準価額(C/D)	15,188円

(注) 期首元本額は3,397,783,917円、期中追加設定元本額は6,469,919,428円、期中一部解約元本額は3,106,842,088円、1口当たり純資産額は1.5188円です。

○損益の状況 (2021年4月23日～2022年4月22日)

項 目	当 期
(A) 配当等収益	453,140,848 円
受取利息	444,241,244
その他収益金	8,910,489
支払利息	△ 10,885
(B) 有価証券売買損益	582,289,271
売買益	1,666,263,235
売買損	△1,083,973,964
(C) 保管費用等	△ 917,307
(D) 当期損益金(A+B+C)	1,034,512,812
(E) 前期繰越損益金	1,136,377,057
(F) 追加信託差損益金	2,710,759,886
(G) 解約差損益金	△1,374,391,880
(H) 計(D+E+F+G)	3,507,257,875
次期繰越損益金(H)	3,507,257,875

*損益の状況の中で(B)有価証券売買損益は期末の評価換えによるものを含みます。

*損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

*損益の状況の中で(G)解約差損益金とあるのは、中途解約の際、元本から解約価額を差し引いた差額分をいいます。

○当マザーファンドを投資対象とする投資信託の当期末元本額

ファンド名	当期末
	元本額
	円
ファンドラップ（ウエルス・スクエア）外国債券	3,653,029,279
米国ハイ・イールド債券・インデックスF（適格機関投資家専用）	2,368,324,882
野村インデックスファンド・米国ハイ・イールド債券	490,668,954
野村インデックスファンド・米国ハイ・イールド債券・為替ヘッジ型	210,029,386
インデックス・ブレンド（タイプV）	15,744,212
インデックス・ブレンド（タイプIII）	11,630,465
オールウェザー・ファクターアロケーションMオープン投信（適格機関投資家専用）	4,325,816
インデックス・ブレンド（タイプIV）	3,027,008
インデックス・ブレンド（タイプI）	2,235,531
インデックス・ブレンド（タイプII）	1,845,724

○お知らせ

投資信託約款に記載されているインデックスの名称を「ブルームバーグ・バークレイズ米国ハイイールド社債高流動性インデックス」から「ブルームバーグ米国ハイイールド社債高流動性インデックス」に変更する所要の約款変更を行ないました。

<変更適用日：2021年8月24日>

iシェアーズ 0-5 年ハイ・イールド社債ETF

2022年10月31日決算

●当ファンドの仕組みは次の通りです。

運用方針	残存期間が5年未満の米ドル建てのハイイールド社債を主要投資対象とし、Markit iBoxx 米ドル建てリキッド0-5 年ハイイールド指数の動きを概ね捉える投資成果を目指して運用を行ないます。
投資対象	残存期間が5年未満の米ドル建てのハイイールド社債を主要投資対象とします。
投資顧問会社	ブラックロック・ファンド・アドバイザーズ
受託会社	ステート・ストリート・バンク・アンド・トラスト・カンパニー

* 作成時点において、入手可能な直前計算期間の年次報告書をもとに作成いたしております。

損益計算書

2022年10月31日に終了した年度

投資収益

配当 - 親投資信託	\$ 423,548
利息 - 親投資信託以外	261,305,476
有価証券貸付収益 - 親投資信託 - 純額	3,912,646
その他収益 - 親投資信託以外	277,578

投資収益合計	<u>265,919,248</u>
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費用

投資顧問報酬	15,341,651
専門家報酬	217

費用合計	<u>15,341,868</u>
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控除:

報酬免除後費用合計	<u>15,341,868</u>
投資純利益	<u>250,577,380</u>

実現および未実現利益(損失)

実現純利益(損失)

投資 - 親投資信託以外	(60,755,256)
投資 - 親投資信託	(199,165)
外貨取引	(5)
現物償還 - 親投資信託以外	(35,545,016)
	<u>(96,499,442)</u>

未実現評価利益(損失)の純変動額:

投資 - 親投資信託以外	(431,716,448)
投資 - 親投資信託	(233,195)
外貨取引	(79)
	<u>(431,949,722)</u>

実現および未実現純損失	<u>(528,449,164)</u>
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運用による純資産の純減少額	<u>\$ (277,871,784)</u>
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投資明細表

2022年10月31日

(表示のパーセントは純資産に基づく)

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
社債等			銘柄		
広告 - 0.6%			自動車製造 - 3.5%		
Clear Channel International BV, 6.63%, 08/01/25 (Call 11/14/22) ^{(a)(b)}	\$ 5,815	\$ 5,505,061	Under Armour Inc., 3.25%, 06/15/26 (Call 03/15/26) ^(b)	8,562	7,341,059
Clear Channel Outdoor Holdings Inc., 5.13%, 08/15/27 (Call 12/01/22) ^{(a)(b)}	16,730	15,057,000	William Carter Co (The), 5.63%, 03/15/27 (Call 12/01/22) ^{(a)(b)}	7,050	6,762,584
Outfront Media Capital LLC/Outfront Media Capital Corp., 5.00%, 08/15/27 (Call 11/14/22) ^{(a)(b)}	9,100	8,212,750			37,554,492
6.25%, 06/15/25 (Call 12/01/22) ^{(a)(b)}	5,678	5,627,781	自動車部品・装置 - 1.6%		
Summer BC Bidco B LLC, 5.50%, 10/31/26 (Call 07/15/23) ^(a)	6,150	4,921,538	Adient Global Holdings Ltd., 4.88%, 08/15/26 (Call 12/01/22) ^{(a)(b)}	11,202	9,976,314
		39,324,130	American Axle & Manufacturing Inc., 6.50%, 04/01/27 (Call 12/01/22) ^(b)	7,013	6,466,004
航空宇宙・防衛 - 3.8%			Clarios Global LP, 6.75%, 05/15/25 (Call 12/01/22) ^(a)	5,658	5,641,705
Bombardier Inc.			Clarios Global LP/Clarios US Finance Co., 6.25%, 05/15/26 (Call 12/01/22) ^{(a)(b)}	12,081	11,724,510
7.13%, 06/15/26 (Call 06/15/23) ^(a)	15,865	14,994,170	8.50%, 05/15/27 (Call 12/01/22) ^{(a)(b)}	23,685	23,255,709
7.50%, 12/01/24 (Call 12/01/22) ^(a)	7,813	7,804,226	Dana Financing Luxembourg Surl, 5.75%, 04/15/25 (Call 12/01/22) ^{(a)(b)}	5,590	5,449,624
7.50%, 03/15/25 (Call 12/01/22) ^{(a)(b)}	17,973	17,699,271	Goodyear Tire & Rubber Co. (The), 4.88%, 03/15/27 (Call 12/15/26) ^(b)	9,503	8,646,712
7.88%, 04/15/27 (Call 12/01/22) ^{(a)(b)}	25,840	24,538,956	5.00%, 05/31/26 (Call 12/01/22) ^(b)	13,150	12,622,028
F-Branse SpA/F-Branse U.S. LLC, Series XR, 7.38%, 08/15/26 (Call 11/14/22) ^{(a)(b)}	6,535	5,179,921	9.50%, 05/31/25 (Call 11/16/22)	10,990	11,451,456
Hexcel Corp., 4.20%, 02/15/27 (Call 11/15/26)	5,418	4,933,480	Tenneco Inc., 5.00%, 07/15/26 (Call 11/07/22) ^(b)	5,787	5,765,299
Howmet Aerospace Inc., 5.13%, 10/01/24 (Call 07/01/24)	14,882	14,695,975	ZF North America Capital Inc., 4.75%, 04/29/25 ^{(a)(b)}	14,401	13,555,157
6.88%, 05/01/25 (Call 04/01/25) ^(b)	8,527	8,716,385			114,554,518
Rolls-Royce PLC, 3.63%, 10/14/25 (Call 07/14/25) ^(a)	13,861	12,228,173	銀行 - 1.4%		
5.75%, 10/15/27 (Call 07/15/27) ^(a)	12,900	11,693,334	Commerzbank AG, 8.13%, 09/19/23 ^(a)	13,823	13,787,146
Spirit AeroSystems Inc., 5.50%, 01/15/25 (Call 12/01/22) ^{(a)(b)}	6,900	6,642,975	Deutsche Bank AG, 4.50%, 04/01/25 ^(b)	14,483	13,470,059
7.50%, 04/15/25 (Call 12/01/22) ^{(a)(b)}	16,578	16,163,550	Freedom Mortgage Corp., 6.63%, 01/15/27 (Call 01/15/24) ^{(a)(b)}	9,105	6,741,494
TransDigm Inc., 6.25%, 03/15/26 (Call 12/01/22) ^{(a)(b)}	56,930	56,165,715	7.63%, 05/01/26 (Call 05/01/23) ^(a)	8,580	6,764,729
6.38%, 06/15/26 (Call 12/01/22) ^(b)	12,462	12,015,860	8.13%, 11/15/24 (Call 12/01/22) ^{(a)(b)}	5,741	5,058,567
7.50%, 03/15/27 (Call 12/01/22)	9,289	9,172,888	8.25%, 04/15/25 (Call 12/01/22) ^{(a)(b)}	7,340	6,294,833
8.00%, 12/15/25 (Call 12/01/22) ^{(a)(b)}	14,720	14,977,600	Intesa Sanpaolo SpA, 5.02%, 06/26/24 ^(a)	27,902	26,662,094
TransDigm UK Holdings PLC, 6.88%, 05/15/26 (Call 12/01/22)	7,482	7,308,137			
Triumph Group Inc., 6.25%, 09/15/24 (Call 12/01/22) ^(a)	7,524	6,969,105			
7.75%, 08/15/25 (Call 12/01/22) ^(b)	6,811	5,160,354			
8.88%, 06/01/24 (Call 02/01/23) ^(a)	6,023	6,087,807			
		263,147,882			
農業 - 0.2%			銘柄		
Darling Ingredients Inc., 5.25%, 04/15/27 (Call 11/14/22) ^{(a)(b)}	7,059	6,809,288			
Vector Group Ltd., 10.50%, 11/01/26 (Call 12/01/22) ^(a)	7,925	7,819,994			
		14,629,282			
旅客航空輸送業 - 2.8%					
Air Canada, 3.88%, 08/15/26 (Call 02/15/26) ^(a)	16,997	14,985,009			
Allegiant Travel Co., 7.25%, 08/15/27 (Call 08/15/24) ^(a)	7,417	6,981,251			
American Airlines Group Inc., 3.75%, 03/01/25 ^{(a)(b)}	7,683	6,737,530			
American Airlines Inc., 11.75%, 07/15/25 ^{(a)(b)}	33,633	36,828,387			
American Airlines Inc./A Advantage Loyalty LP Ltd., 5.50%, 04/20/26 ^(a)	48,166	45,757,700			
Delta Air Lines Inc., 2.90%, 10/28/24 (Call 09/28/24) ^(b)	12,400	11,703,838			
3.80%, 04/19/23 (Call 03/19/23)	3,332	3,313,277			
7.38%, 01/15/26 (Call 12/15/25) ^(b)	12,386	12,652,299			
Hawaiian Brand Intellectual Property Ltd./HawaiianMiles Loyalty Ltd., 5.75%, 01/30/26 (Call 01/30/24) ^(a)	16,909	15,620,685			
Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd., 8.00%, 09/20/25 (Call 09/20/23) ^(a)	6,810	6,913,747			
United Airlines Holdings Inc., 4.88%, 01/15/25 ^(a)	5,148	4,901,872			
United Airlines Inc., 4.38%, 04/15/26 (Call 10/15/25) ^(a)	28,064	25,643,587			
		192,039,182			
アパレル - 0.5%					
Hanesbrands Inc., 4.63%, 05/15/24 (Call 02/15/24) ^{(a)(b)}	12,113	11,752,724			
4.88%, 05/15/26 (Call 02/15/26) ^{(a)(b)}	12,750	11,698,125			

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
5.71%, 01/15/26 ^{(a)(b)}	19,640	18,112,959	5.25%, 04/15/24 ^{(a)(b)}	10,784	10,675,621
		96,891,881	5.75%, 04/15/26 ^(a)	18,595	18,135,133
建設資材 - 0.4%			Ritchie Bros. Auctioneers Inc., 5.38%, 01/15/25 (Call 12/01/22) ^{(a)(b)}	6,504	6,415,607
Epi Material Technologies Inc., 7.88%, 01/31/27 (Call 01/31/24) ^{(a)(b)}	7,399	6,918,065	RR Donnelley & Sons Co., 6.13%, 11/01/26 (Call 11/01/23) ^(a)	4,234	3,442,393
Jeld-Wen Inc., 4.63%, 12/15/25 (Call 12/01/22) ^{(a)(b)}	5,122	4,262,328	Sabre GLBL Inc.		
Koppers Inc., 6.00%, 02/15/25 (Call 12/01/22) ^(a)	6,822	6,213,989	7.38%, 09/01/25 (Call 12/01/22) ^{(a)(b)}	11,548	10,612,612
Standard Industries Inc./NI, 5.00%, 02/15/27 (Call 12/01/22) ^{(a)(b)}	11,891	10,819,247	9.25%, 04/15/25 (Call 03/16/25) ^{(a)(b)}	10,549	10,273,061
		28,213,629	SierraPaycom LLC/Sierr Paycoms Finance Sub Inc., 10/10/26 (Call 12/01/22) ^{(a)(b)}	5,960	5,502,487
化学 - 2.1%			Sotheby's, 7.38%, 11/15/27 (Call 11/14/22) ^{(a)(b)}	10,470	10,129,725
Cerdia Finanz GmbH, 10.50%, 02/15/27 (Call 02/15/24) ^(a)	8,275	6,702,750	United Rentals North America Inc., 5.50%, 05/15/27 (Call 12/01/22) ^(a)	7,320	7,114,967
Avient Corp.			Versend Escrow Corp., 9.75%, 08/15/26 (Call 12/01/22) ^(a)	15,490	15,531,591
5.25%, 03/15/23	5,036	5,040,869	WASH Multifamily Acquisition Inc., 5.75%, 04/15/26 (Call 04/15/23) ^(a)	12,035	11,252,725
5.75%, 05/15/25 (Call 12/01/22) ^{(a)(b)}	9,888	9,637,504			307,637,712
Ashby Coating Systems LLC/Ashby Coating Systems Dutch Holding B.V., 4.5%, 06/15/27 (Call 06/15/22) ^{(a)(b)}	6,755	6,171,162	コンピュータ - 0.9%		
Chemours Co. (The), 5.38%, 05/15/27 (Call 02/15/27) ^{(a)(b)}	6,521	5,834,665	Diebold Nixdorf Inc., 9.38%, 07/15/25 (Call 11/16/22) ^{(a)(b)}	8,099	6,052,383
Comerstone Chemical Co., 6.75%, 08/15/24 (Call 12/01/22) ^{(a)(b)}	5,943	4,468,393	NCR Corp., 5.75%, 09/01/27 (Call 11/14/22) ^{(a)(b)}	6,610	6,378,650
GPD Companies Inc., 10.13%, 04/01/26 (Call 12/01/22) ^(a)	7,026	6,262,625	Presidio Holdings Inc., 4.88%, 02/01/27 (Call 02/01/23) ^(a)	7,643	7,057,546
INEOS Quattro Finance 2 PLC, 3.38%, 01/15/26 (Call 01/15/23) ^(a)	7,098	5,997,496	Seagate HDD Cayman		
Mativ Holdings Inc., 6.88%, 10/01/26 (Call 12/01/22) ^{(a)(b)}	5,085	4,677,522	4.75%, 06/01/23	5,850	5,790,562
Methanex Corp., 5.13%, 10/15/27 (Call 04/15/27) ^(b)	9,650	8,800,800	4.75%, 01/01/25 ^(b)	6,735	6,476,039
NOVA Chemicals Corp.			4.88%, 03/01/24 (Call 01/01/24)	8,303	8,137,079
4.88%, 06/01/24 (Call 03/03/24) ^{(a)(b)}	14,569	14,118,728	4.88%, 06/01/27 (Call 03/01/27) ^(b)	7,300	6,734,250
5.00%, 05/01/25 (Call 01/31/25) ^{(a)(b)}	7,177	6,818,150	Vericast Corp., 11.00%, 09/15/26 (Call 09/15/23) ^{(a)(b)}	16,317	15,970,626
5.25%, 06/01/27 (Call 03/03/27) ^{(a)(b)}	14,360	12,852,200			62,597,135
Olin Corp., 5.13%, 09/15/27 (Call 12/01/22)	6,825	6,398,437	化粧品・パーソナル用品 - 0.3%		
Rain Cell Carbon LLC/Cell Carbon Corp., 7.25%, 04/01/25 (Call 12/01/22) ^{(a)(b)}	7,685	6,589,887	5.00%, 04/15/26 (Call 04/15/23) ^(a)	12,310	11,595,091
Rayonier AM Products Inc.			6.50%, 04/15/26 (Call 12/01/22) ^{(a)(b)}	7,665	7,299,379
5.50%, 06/01/24 (Call 12/01/22) ^(a)	2,447	2,404,178			18,894,470
7.63%, 01/15/26 (Call 01/15/24) ^{(a)(b)}	6,725	5,845,841	販売・卸売 - 0.5%		
SCIL USA Holdings LLC, Class-H, 5.38%, 11/01/26 (Call 11/01/23) ^(a)	10,055	7,992,418	BCEP Empire Holdings Inc., 7.63%, 05/01/27 (Call 05/01/23) ^{(a)(b)}	9,018	8,206,380
SPCM SA, 3.13%, 03/15/27 (Call 03/15/24) ^(a)	4,975	4,371,781	B-III Apparel Group Ltd., 7.88%, 08/15/25 (Call 12/01/22) ^{(a)(b)}	5,713	5,413,068
Tenso Materials Operating SCA/Tenso Materials Finance Inc., 5.38%, 09/01/25 (Call 12/01/22) ^(a)	6,583	5,093,596	IAA Inc., 5.50%, 06/15/27 (Call 12/01/22) ^{(a)(b)}	7,230	6,778,125
Ventur Finance Sml/Ventur Materials LLC, 5.75%, 07/15/25 (Call 12/01/22) ^(a)	0,000	-	KAR Auction Services Inc., 5.13%, 06/01/25 (Call 12/01/22) ^{(a)(b)}	5,670	5,473,322
WR Grace Holdings LLC, 4.88%, 06/15/27 (Call 06/15/23) ^{(a)(b)}	10,303	9,015,125	Wesco Aircraft Holdings Inc.		
		145,094,127	8.50%, 11/15/24 (Call 12/01/22) ^(a)	5,948	3,125,922
			9.00%, 11/15/26 (Call 12/01/22) ^{(a)(b)}	9,254	5,844,826
					34,841,643
石炭 - 0.1%			各種金融サービス - 3.8%		
Alamos Resource Operating Partners LP/Alamos Resource Finance Corp., 7.50%, 05/01/25 (Call 12/01/22) ^{(a)(b)}	5,215	5,110,280	Advisor Group Holdings Inc., 10.75%, 08/01/27 (Call 12/01/22) ^{(a)(b)}	4,615	4,607,370
			AG TMT Escrow Issuer LLC, 8.63%, 09/30/27 (Call 09/30/24) ^{(a)(b)}	7,026	7,052,348
商業サービス - 4.4%			Ally Financial Inc., 5.75%, 11/20/25 (Call 10/21/25) ^(b)	14,788	14,314,784
ADT Security Corp. (The), 4.13%, 06/15/23 ^(b)	9,248	9,185,384	Cashlake Aviation Finance DAC, 5.00%, 04/15/27 (Call 04/15/24) ^{(a)(b)}	5,720	4,861,796
Ahem Rentals Inc., 7.38%, 05/15/23 (Call 12/01/22) ^{(a)(b)}	5,095	3,586,516	Credit Acceptance Corp.		
Albion Financing 1 SARL/Aggreko Holdings Inc.			5.13%, 12/31/24 ^{(a)(b)}	5,529	5,190,570
6.13%, 10/15/26 (Call 10/15/23) ^(a)	7,795	6,594,570	6.63%, 03/15/26 (Call 11/14/22) ^(b)	5,550	5,239,311
8.75%, 04/15/27 (Call 10/15/23) ^{(a)(b)}	6,231	5,358,037	Enact Holdings Inc., 6.50%, 08/15/25 (Call 02/15/25) ^{(a)(b)}	10,285	10,131,753
Allied Universal Holdco LLC/Allied Universal Finance Corp.			Enova International Inc., 8.50%, 09/15/25 (Call 12/01/22) ^{(a)(b)}	5,315	4,820,483
6.63%, 07/15/26 (Call 12/01/22) ^(a)	26,365	25,211,531	Finance of America Funding LLC, 7.88%, 11/15/25 (Call 12/01/22) ^(a)	3,298	1,991,168
9.75%, 07/15/27 (Call 12/01/22) ^{(a)(b)}	14,575	12,671,651	goeasy Ltd., 5.38%, 12/01/24 (Call 12/01/22) ^{(a)(b)}	7,899	7,436,277
AMN Healthcare Inc., 4.63%, 10/01/27 (Call 12/01/22) ^(a)	6,750	6,302,070	Home Point Capital Inc., 5.00%, 02/01/26 (Call 02/01/23) ^(a)	4,839	2,861,059
Aptim Corp., 7.75%, 06/15/25 (Call 11/16/22) ^{(a)(b)}	5,280	3,653,948	Nationstar Mortgage Holdings Inc., 6.00%, 01/15/27 (Call 01/15/23) ^(a)	8,721	7,766,869
APX Group Inc., 6.75%, 02/15/27 (Call 02/15/23) ^{(a)(b)}	8,314	7,991,832	Navient Corp.		
Arvo Budget Car Rental LLC/Arvo Budget Finance Inc., 5.5%, 07/15/27 (Call 12/01/22) ^(a)	10,280	9,398,161	5.00%, 03/15/27 (Call 09/15/26) ^(b)	9,408	7,964,642
Block Inc., 2.75%, 06/01/26 (Call 05/01/26) ^(b)	12,390	11,089,185	5.50%, 01/25/23 ^(a)	11,160	11,141,638
Brink's Co. (The)			5.88%, 10/25/24	6,490	6,311,943
4.63%, 10/15/27 (Call 12/01/22) ^(a)	7,775	7,141,532	6.13%, 03/25/24	11,502	11,342,949
5.50%, 07/15/25 (Call 12/01/22) ^(a)	5,784	5,622,684	6.75%, 06/25/25	7,277	6,948,516
Cimpress PLC, 7.00%, 06/15/26 (Call 12/01/22) ^{(a)(b)}	6,605	3,946,487	6.75%, 06/15/26 ^(b)	7,542	7,111,729
CoreCivic Inc., 8.25%, 04/15/26 (Call 04/15/24) ^(a)	9,455	9,600,945	OneMain Finance Corp.		
Garda World Security Corp., 4.63%, 02/15/27 (Call 02/15/23) ^(a)	8,038	7,171,454	3.50%, 01/15/27 (Call 01/15/24) ^(b)	10,590	8,691,848
Graham Holdings Co., 5.75%, 06/01/26 (Call 11/14/22) ^{(a)(b)}	6,374	6,224,618	5.63%, 03/15/23 ^(b)	9,630	9,631,579
Grand Canyon University, 4.13%, 10/01/24 ^(b)	6,124	5,741,250	6.13%, 03/15/24 (Call 09/15/23)	17,337	16,925,303
Here Holdings Inc., 5.50%, 07/15/27 (Call 12/01/22) ^(a)	16,480	15,594,200	6.88%, 03/15/25 ^(b)	16,729	16,227,130
Hertz Corp. (The), 4.63%, 12/01/26 (Call 12/01/23) ^{(a)(b)}	7,005	5,960,087	7.13%, 03/15/26	21,661	20,859,543
Legend Hospitality Co. LLC/Legend Hospitality Co-issuer Inc., 5.0%, 02/01/26 (Call 12/01/22) ^{(a)(b)}	5,662	4,921,693	Oxford Finance LLC/Oxford Finance Co-issuer II Inc., 6.38%, 02/01/27 (Call 02/01/24) ^(a)	5,215	4,828,904
MoneyGram International Inc., 5.38%, 08/01/26 (Call 08/01/23) ^{(a)(b)}	6,130	6,025,407			
Picasso Finance Sub Inc., 6.13%, 06/15/25 (Call 11/16/22) ^(a)	7,571	7,556,085			
Prime Service Services Borrower LLC/Prime Finance Inc.					
3.38%, 08/31/27 (Call 08/31/26) ^{(a)(b)}	13,820	12,002,463			

銘柄	額面(千)	評価額
PennyMac Financial Services Inc., 5.38%, 10/15/25 (Call 12/01/22) ^{(a)(b)}	9,069	8,196,109
PHH Mortgage Corp., 7.88%, 03/15/26 (Call 03/15/23) ^{(a)(b)}	5,280	4,382,400
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc., 2.88%, 10/15/26 (Call 10/15/22) ^{(a)(b)}	15,614	13,057,207
SLM Corp.		
3.13%, 11/02/26 (Call 10/02/26)	7,103	6,229,828
4.20%, 10/29/25 (Call 09/29/25)	7,269	5,743,815
TMX Finance LLC/TMX Finance Corp., 11.13%, 04/01/23 (Call 12/01/22) ^(a)	4,096	3,949,158
United Wholesale Mortgage LLC		
5.50%, 11/15/25 (Call 12/01/22) ^{(a)(b)}	11,501	10,397,479
5.75%, 06/15/27 (Call 06/15/24) ^{(a)(b)}	6,500	5,326,750
Visa/td Maha Finance PLC/Visa Management Holding Inc., 7.88%, 05/01/27 (Call 05/01/24) ^{(a)(b)}	6,730	6,097,342
		268,639,150

電力 - 1.9%

Calpine Corp., 5.25%, 06/01/26 (Call 12/01/22) ^{(a)(b)}	6,090	5,800,421
DPL Inc., 4.13%, 07/01/25 (Call 04/01/25) ^(b)	6,114	5,762,445
Drax Finco PLC, 6.63%, 11/01/25 (Call 11/11/22) ^(a)	6,580	6,119,400
Enervex Ltd., 9.00%, 10/15/27	8,610	8,382,792
FirstEnergy Corp., Series B, 4.15%, 07/15/27 (Call 04/15/27) ^(b)	20,912	19,638,668
InterGen NV, 7.00%, 06/30/23 (Call 12/01/22) ^{(a)(b)}	4,509	4,440,275
NextEra Energy Operating Partners LP		
3.88%, 10/15/26 (Call 07/15/26) ^{(a)(b)}	6,135	5,684,614
4.25%, 07/15/24 (Call 04/15/24) ^{(a)(b)}	10,297	9,999,405
4.25%, 09/15/24 (Call 07/15/24) ^(a)	5	4,653
4.50%, 09/15/27 (Call 06/15/27) ^(a)	7,834	7,288,313
NRG Energy Inc., 6.63%, 01/15/27 (Call 11/16/22) ^(b)	6,153	6,135,590
Terraform Global Operating LP, 6.13%, 03/01/26 (Call 12/01/22) ^(a)	5,730	5,273,949
TransAlta Corp., 4.50%, 11/15/22 ^(b)	4,522	4,516,046
Vistra Operations Co. LLC		
5.00%, 07/31/27 (Call 11/14/22) ^{(a)(b)}	17,764	16,390,251
5.50%, 09/01/26 (Call 11/14/22) ^(a)	13,890	13,312,022
5.63%, 02/15/27 (Call 11/14/22) ^{(a)(b)}	16,341	15,577,549
		134,326,393

電気部品・設備 - 0.3%

WESCO Distribution Inc., 7.13%, 06/15/25 (Call 12/01/22) ^{(a)(b)}	20,202	20,397,959
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電子装置・機器 - 0.3%

Likewise Corp., 9.75%, 10/15/25 (Call 11/14/22) ^{(a)(b)}	5,624	5,106,037
Sensata Technologies BV		
5.00%, 10/01/25 ^{(a)(b)}	9,181	8,915,577
5.63%, 11/01/24 ^{(a)(b)}	5,122	5,104,405
		19,125,659

エネルギー - 代替エネルギー源 - 0.2%

Envia Partners LP/Envia Partners Finance Corp., 6.50%, 01/15/26 (Call 12/01/22) ^{(a)(b)}	10,452	10,023,689
Summa Energy Corp., 5.88%, 09/01/26 (Call 09/01/23) ^{(a)(b)}	5,145	4,535,800
		14,559,489

建設・土木 - 0.7%

AECOM, 5.13%, 03/15/27 (Call 12/15/26) ^(b)	13,338	12,630,686
Artera Services LLC, 9.03%, 12/04/25 (Call 02/04/23) ^(a)	10,115	8,461,619
Brand Industrial Services Inc., 8.50%, 07/15/25 (Call 12/01/22) ^{(a)(b)}	13,148	9,466,560
Bronze-Broc Concrete Pumping Holdings Inc., 4.00%, 10/01/26 (Call 02/01/23) ^(a)	5,033	4,599,882
Fluor Corp., 3.50%, 12/15/24 (Call 09/15/24)	5,713	5,421,923
Promontoria Holding 264 BV, 7.88%, 03/01/27 (Call 03/01/24) ^{(a)(b)}	5,840	5,299,800
Tutor Perini Corp., 6.88%, 05/01/25 (Call 11/16/22) ^{(a)(b)}	6,679	5,360,432
		51,240,902

娯楽 - 4.1%

Banjay Entertainment SASU, 5.38%, 03/01/25 (Call 12/01/22) ^{(a)(b)}	6,405	5,947,427
Caesars Entertainment Inc.		
6.25%, 07/01/25 (Call 11/14/22) ^(a)	46,476	45,372,195
8.13%, 07/01/27 (Call 07/01/23) ^{(a)(b)}	24,453	23,766,279
Caesars Resort Collection LLC/CRC Finco Inc., 5.75%, 07/01/25 (Call 11/14/22) ^{(a)(b)}	14,757	14,388,813
Color Fair LP/Canada's Wonderland Co./Magnum Management Corp./Millennium Op		
5.38%, 04/15/27 (Call 12/01/22) ^(b)	7,235	6,832,553
5.50%, 05/01/25 (Call 12/01/22) ^(a)	13,667	13,581,581
Churchchild Downs Inc., 5.50%, 04/01/27 (Call 12/01/22) ^{(a)(b)}	8,545	8,167,140
Cinemark USA Inc., 5.88%, 03/15/26 (Call 03/15/23) ^{(a)(b)}	5,565	4,674,044

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銘柄	額面(千)	評価額
International Game Technology PLC		
4.13%, 04/15/26 (Call 04/15/23) ^{(a)(b)}	10,505	9,746,889
6.25%, 01/15/27 (Call 07/15/26) ^{(a)(b)}	10,870	10,769,561
6.50%, 02/15/25 (Call 08/15/24) ^{(a)(b)}	9,127	9,134,667
Live Nation Entertainment Inc.		
4.75%, 10/15/27 (Call 12/01/22) ^(a)	12,275	10,924,750
4.88%, 11/01/24 (Call 12/01/22) ^{(a)(b)}	8,381	8,140,046
6.50%, 05/15/27 (Call 05/15/23) ^{(a)(b)}	16,780	16,696,100
Merlin Entertainments Ltd., 5.75%, 06/15/26 (Call 03/17/26) ^{(a)(b)}	5,840	5,444,523
Mohegan Gaming & Entertainment		
7.88%, 10/15/24 (Call 11/16/22) ^{(a)(b)}	5,749	5,786,728
8.00%, 02/01/26 (Call 02/01/23) ^{(a)(b)}	16,511	13,921,745
Odeon Finco PLC, 12.75%, 11/01/27 ^(b)	4,000	3,575,000
Penn Entertainment Inc., 5.63%, 01/15/27 (Call 12/01/22) ^{(a)(b)}	5,495	5,022,716
Raptor Acquisition Corp./Raptor Co-Issuer LLC, 4.88%, 11/01/26 (Call 11/14/22) ^{(a)(b)}	4,875	4,334,484
Scientific Games International Inc., 8.63%, 07/01/25 (Call 12/01/22) ^{(a)(b)}	8,021	8,276,049
Six Flags Entertainment Corp.		
4.88%, 07/31/24 (Call 12/01/22) ^{(a)(b)}	12,650	12,245,684
5.50%, 04/15/27 (Call 12/01/22) ^{(a)(b)}	7,181	6,462,900
Six Flags Theme Parks Inc., 7.00%, 07/01/25 (Call 12/01/22) ^{(a)(b)}	6,122	6,160,263
Universal Entertainment Corp., 8.50%, 12/11/24 (Call 12/11/23) ^{(a)(b)}	10,280	9,399,826
Vail Resorts Inc., 6.25%, 05/15/25 (Call 12/01/22) ^{(a)(b)}	8,555	8,512,225
Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 7.75%, 04/15/25 (Call 12/01/22) ^{(a)(b)}	8,520	8,262,781
		285,546,969

環境管理 - 0.7%

Clean Harbors Inc., 4.88%, 07/15/27 (Call 12/01/22) ^{(a)(b)}	7,580	7,136,949
GFL Environmental Inc.		
3.75%, 08/01/25 (Call 12/01/22) ^{(a)(b)}	10,291	9,724,995
4.25%, 06/01/25 (Call 12/01/22) ^{(a)(b)}	7,204	6,861,810
5.13%, 12/15/26 (Call 12/15/22) ^{(a)(b)}	7,108	6,770,370
Harsco Corp., 5.75%, 07/31/27 (Call 12/01/22) ^{(a)(b)}	6,455	4,580,791
Stericycle Inc., 5.38%, 07/15/24 (Call 11/16/22) ^{(a)(b)}	8,556	8,431,650
Waste Pro USA Inc., 5.50%, 02/15/26 (Call 12/01/22) ^{(a)(b)}	7,065	6,501,213
		50,007,778

食品 - 1.7%

Albertsons Companies Inc./Safeway Inc./New Albertsons LP/Albertsons LLC		
3.25%, 03/15/26 (Call 12/01/22) ^{(a)(b)}	10,791	9,711,900
3.50%, 02/15/23 (Call 12/15/22) ^(a)	7,855	7,805,906
4.63%, 01/15/27 (Call 01/15/23) ^{(a)(b)}	17,712	16,383,600
7.50%, 03/15/26 (Call 12/01/22) ^{(a)(b)}	8,709	8,920,299
B&G Foods Inc.		
5.25%, 04/01/25 (Call 12/01/22)	13,140	11,952,525
5.25%, 09/15/27 (Call 12/01/22) ^(b)	7,036	5,905,033
Chobani LLC/Chobani Finance Corp. Inc., 7.50%, 04/15/25 (Call 12/01/22) ^{(a)(b)}	7,745	7,355,039
H-Food Holdings LLC/Hearst/Finco Co. Inc., 8.50%, 06/01/26 (Call 11/14/22) ^(a)	3,801	2,216,843
Performance Food Group Inc., 5.50%, 10/15/27 (Call 12/01/22) ^{(a)(b)}	12,525	11,836,125
Pilgrim's Pride Corp., 5.88%, 09/30/27 ^(a)	11,595	11,339,860
Post Holdings Inc., 5.75%, 03/01/27 (Call 11/16/22) ^{(a)(b)}	6,449	6,239,408
Sigma Holdings BV, 7.88%, 05/15/26 (Call 11/11/22) ^{(a)(b)}	2,522	1,545,406
U.S. Foods Inc., 6.25%, 04/15/25 (Call 12/01/22) ^{(a)(b)}	14,799	14,748,000
		115,959,944

食品サービス - 0.4%

Aramark Services Inc.		
5.00%, 04/01/25 (Call 12/01/22) ^(a)	8,423	8,139,364
6.38%, 05/01/25 (Call 12/01/22) ^{(a)(b)}	20,602	20,429,458
		28,568,822

ガス - 0.5%

AmeriGas Partners LP/AmeriGas Finance Corp.		
5.50%, 05/20/25 (Call 02/20/25)	9,905	9,507,413
5.63%, 05/20/24 (Call 03/20/24) ^(b)	9,700	9,479,209
5.75%, 05/20/27 (Call 02/20/27)	7,115	6,553,932
5.88%, 08/20/26 (Call 05/20/26)	9,644	9,024,710
		34,565,264

ヘルスケア - サービス - 3.7%

Akumin Inc.		
7.00%, 11/01/25 (Call 12/01/22) ^(a)	6,770	5,482,752

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
Catalent Pharma Solutions Inc., 5.00%, 07/15/27 (Call 12/01/22) ^{(a)(b)}	7,240	6,796,550	保険 - 1.3%		
CHS/Community Health Systems Inc.			Acrisure LLC/Acrisure Finance Inc.		
5.63%, 03/15/27 (Call 12/15/23) ^{(a)(b)}	25,495	20,304,218	7.00%, 11/15/25 (Call 12/01/22) ^{(a)(b)}	12,750	12,064,890
8.00%, 03/15/26 (Call 12/01/22) ^{(a)(b)}	28,303	24,411,337	10.13%, 08/01/26 (Call 12/01/22) ^{(a)(b)}	5,609	5,545,899
Encompass Health Corp., 5.75%, 09/15/25 (Call 12/01/22) ^(b)	5,275	5,246,985	Alliant Holdings Intermediate LLC/Alliant Holdings Co-issuer		
Global Medical Response Inc., 6.50%, 10/01/25 (Call 11/03/22) ^{(a)(b)}	8,054	6,307,960	4.25%, 10/15/27 (Call 10/15/23) ^{(a)(b)}	9,525	8,613,775
IQVIA Inc.			6.75%, 10/15/27 (Call 12/01/22) ^{(a)(b)}	14,176	12,935,600
5.00%, 10/15/26 (Call 12/01/22) ^{(a)(b)}	14,886	14,213,797	AssuredPartners Inc., 7.00%, 08/15/25 (Call 12/01/22) ^{(a)(b)}	7,430	7,112,367
5.00%, 05/15/27 (Call 12/01/22) ^{(a)(b)}	14,850	14,111,241	GTCR AP Finance Inc., 8.00%, 05/15/27 (Call 12/01/22) ^{(a)(b)}	6,947	6,574,467
Legacy LifePoint Health LLC			Hub International Ltd., 7.00%, 05/01/26 (Call 11/14/22) ^{(a)(b)}	23,453	23,159,837
4.38%, 02/15/27 (Call 12/01/22) ^{(a)(b)}	8,095	6,366,539	NMI Holdings Inc., 7.38%, 06/01/25 (Call 03/30/25) ^{(a)(b)}	5,946	5,954,585
6.75%, 04/15/25 (Call 12/01/22) ^{(a)(b)}	8,060	7,133,100	USI Inc./NY, 6.88%, 05/01/25 (Call 12/01/22) ^(a)	8,945	8,747,372
ModivCare Inc., 5.88%, 11/15/25 (Call 12/01/22) ^{(a)(b)}	7,164	6,827,466			90,708,792
Prime Healthcare Services Inc., 7.25%, 11/01/25 (Call 12/01/22) ^{(a)(b)}	11,614	10,122,298	インターネット - 1.8%		
Quorum Health Corp., 11.63%, 04/15/23 ^{(a)(d)}	2,653	-	Cablevision Lightpath LLC, 3.88%, 09/15/27 (Call 09/15/23) ^{(a)(b)}	6,555	5,591,894
Regional one Hospital Partners Holdings Inc./LifePoint Health Inc., 4.75%, 12/01/26 (Call 12/01/22) ^(a)	19,866	15,837,722	Cogent Communications Group Inc.		
RP Escrow Issuer LLC, 5.25%, 12/15/25 (Call 12/15/22) ^(a)	10,816	8,187,388	3.50%, 05/01/26 (Call 02/01/26) ^{(a)(b)}	7,125	6,445,479
Select Medical Corp., 6.25%, 08/15/26 (Call 12/01/22) ^{(a)(b)}	16,486	15,699,618	7.00%, 06/15/27 (Call 06/15/24) ^(a)	6,560	6,229,266
Surgery Center Holdings Inc.			GrabHub Holdings Inc., 5.50%, 07/01/27 (Call 11/14/22) ^{(a)(b)}	5,419	3,641,717
6.75%, 07/01/25 (Call 12/01/22) ^{(a)(b)}	5,404	5,102,487	Millennium Escrow Corp., 6.63%, 08/01/26 (Call 08/01/23) ^{(a)(b)}	10,415	7,498,800
10.00%, 04/15/27 (Call 12/01/22) ^{(a)(b)}	7,500	7,271,025	Netwest Fiber LLC/Netwest Fiber Fibre Sub Inc., 4.75%, 04/30/27 (Call 10/15/23) ^{(a)(b)}	5,265	4,777,988
Team Health Holdings Inc., 6.38%, 02/01/25 (Call 11/16/22) ^{(a)(b)}	9,709	7,342,674	NortonLifeLock Inc.		
Tenet Healthcare Corp.			5.00%, 04/15/25 (Call 11/14/22) ^(a)	14,889	14,489,622
4.63%, 07/15/24 (Call 12/01/22) ^(b)	10,812	10,471,530	6.75%, 09/30/27 (Call 09/30/24) ^{(a)(b)}	12,568	12,547,133
4.63%, 09/01/24 (Call 11/16/22) ^{(a)(b)}	9,441	9,134,167	Photo Holdings Merger Sub Inc., 8.50%, 10/01/26 (Call 12/01/22) ^(a)	10,772	7,066,798
4.88%, 01/01/26 (Call 12/01/22) ^(a)	27,488	25,976,160	TripAdvisor Inc., 7.00%, 07/15/25 (Call 11/14/22) ^{(a)(b)}	7,184	7,136,810
6.25%, 02/01/27 (Call 12/01/22) ^{(a)(b)}	20,405	19,591,697	Uber Technologies Inc.		
U.S. Acute Care Solutions LLC, 6.38%, 03/01/26 (Call 03/01/23) ^(a)	10,153	9,205,421	7.50%, 05/15/25 (Call 12/01/22) ^(a)	14,009	14,005,498
		261,144,132	7.50%, 09/15/27 (Call 12/01/22) ^(a)	17,511	17,528,122
			8.00%, 11/01/26 (Call 12/01/22) ^(a)	20,080	20,154,296
持株会社 - 各種 - 1.1%					127,113,423
FS Energy & Power Fund, 7.50%, 08/15/23 (Call 05/15/23) ^{(a)(b)}	6,917	6,931,037	鉄・鉄鋼 - 0.5%		
Icahn Enterprises LP/Icahn Enterprises Finance Corp.			Bathfurnal Iron Mines Corp./Bathfurnal Iron Mines LP, 8.75%, 07/15/26 (Call 12/01/22) ^(a)	8,030	7,350,573
4.75%, 09/15/24 (Call 06/15/24)	15,066	14,581,467	Cleveland-Cliffs Inc.		
5.25%, 05/15/27 (Call 11/15/26)	19,950	18,429,810	5.88%, 06/01/27 (Call 12/01/22) ^(b)	7,279	6,769,470
6.25%, 05/15/26 (Call 12/01/22)	16,831	16,166,176	6.75%, 03/15/26 (Call 12/01/22) ^{(a)(b)}	11,990	11,900,075
6.38%, 12/15/25 (Call 12/01/22) ^(b)	10,533	10,224,910	Mineral Resources Ltd., 8.13%, 05/01/27 (Call 12/01/22) ^(a)	9,955	9,905,225
Stena AB, 7.00%, 02/01/24 ^{(a)(b)}	3,662	3,482,562			35,925,343
Stena International SA			レジャー - 1.1%		
5.75%, 03/01/24 ^{(a)(b)}	4,653	4,371,608	Constellation Merger Sub Inc., 8.50%, 09/15/25 (Call 12/01/22) ^(a)	5,897	5,249,215
6.13%, 02/01/25 (Call 11/11/22) ^{(a)(b)}	5,425	5,101,308	Life Time Inc.		
		79,288,878	5.75%, 01/15/26 (Call 01/15/23) ^{(a)(b)}	12,725	11,834,250
住宅建設 - 0.8%			8.00%, 04/15/26 (Call 02/01/23) ^{(a)(b)}	6,520	5,719,373
Beazer Homes USA Inc., 5.88%, 10/15/27 (Call 11/16/22) ^(b)	4,700	3,948,000	Lindblad Expeditions LLC, 6.75%, 02/15/27 (Call 02/15/24) ^{(a)(b)}	4,527	4,059,021
BovisLend Lease Properties Inc./BovisLend Lease Properties LLC, 6.25%, 09/15/27 (Call 12/01/22) ^(a)	8,372	7,304,570	NCL Corp. Ltd.		
Century Communities Inc., 6.75%, 06/01/27 (Call 12/01/22)	7,290	6,950,651	3.63%, 12/15/24 (Call 11/14/22) ^{(a)(b)}	7,748	6,679,745
Empire Communities Corp., 7.00%, 12/15/25 (Call 12/15/22) ^{(a)(b)}	6,830	5,922,464	5.88%, 03/15/26 (Call 12/15/25) ^(a)	18,342	14,930,388
Forestar Group Inc., 3.85%, 05/15/26 (Call 05/15/23) ^{(a)(b)}	5,656	4,861,144	5.88%, 02/15/27 (Call 02/15/24) ^(a)	13,867	12,369,364
KB Home, 7.63%, 05/15/23 (Call 11/15/22) ^(b)	1,693	1,697,336	Viking Cruises Ltd.		
Meritage Homes Corp., 6.00%, 06/01/25 (Call 03/01/25) ^(b)	5,830	5,655,100	5.88%, 09/15/27 (Call 12/01/22) ^{(a)(b)}	10,775	8,615,510
Taylor Morrison Communities Inc., 5.88%, 06/15/27 (Call 03/15/27) ^(a)	7,040	6,601,760	13.00%, 05/15/25 (Call 11/16/22) ^{(a)(b)}	9,431	10,138,325
Taylor Morrison Communities Inc./Taylor Morrison Holdings II Inc., 5.67%, 03/01/24 (Call 12/01/23) ^{(a)(b)}	4,505	4,456,008			79,595,191
TRI Pointe Group Inc./TRI Pointe Homes Inc., 5.88%, 06/15/24 ^(a)	7,015	6,928,189	宿泊 - 3.5%		
		54,325,222	Hilton New York LLC, 3.30%, 02/15/26 (Call 01/15/26) ^(a)	7,380	6,446,158
家庭用品・雑貨 - 0.2%			Genlton Domestic Operating Co. Inc., 5.38%, 05/01/25 (Call 11/14/22) ^{(a)(b)}	7,495	7,382,575
Kona Acquisition Holdings Inc./Kona Custom Products Inc., 5.00%, 12/31/26 (Call 06/30/23) ^(a)	6,786	6,151,305	Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp., 4.88%, 04/01/27 (Call 11/16/22) ^(a)	8,190	7,761,390
Spectrum Brands Inc., 5.75%, 07/15/25 (Call 12/01/22) ^(b)	6,544	6,454,053	Las Vegas Sands Corp.		
		12,605,358	2.90%, 06/25/25 (Call 05/25/25) ^(b)	7,235	6,546,951
家庭用品 - 0.7%			3.20%, 08/08/24 (Call 07/08/24)	21,880	20,777,686
CD&R Smokey Buyer Inc., 6.75%, 07/15/25 (Call 12/01/22) ^{(a)(b)}	9,651	9,174,627	3.50%, 08/18/26 (Call 06/18/26)	14,055	12,223,212
Newell Brands Inc.			Melco Resorts Finance Ltd.		
4.45%, 04/01/26 (Call 01/01/26)	26,470	24,599,122	4.88%, 06/06/25 ^{(a)(b)}	13,240	9,507,975
4.88%, 06/01/25 (Call 05/01/25)	6,855	6,602,118	5.25%, 04/26/26 ^{(a)(b)}	6,782	4,330,307
6.38%, 09/15/27 (Call 06/15/27) ^(b)	7,525	7,358,482	5.63%, 07/17/27 ^(a)	7,720	4,691,984
		47,734,349	MGM China Holdings Ltd.		
			4.75%, 02/01/27 (Call 02/01/24) ^{(a)(b)}	9,870	7,402,500

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
5.25%, 06/18/25 (Call 11/11/22) ^(a)	6,490	5,194,207	6.38%, 05/01/26 (Call 11/16/22)	11,355	10,868,154
5.38%, 05/15/24 (Call 11/11/22) ^{(a)(b)}	11,049	9,337,786	8.38%, 05/01/27 (Call 11/16/22) ^(b)	18,355	16,519,821
5.88%, 05/15/26 (Call 11/11/22) ^{(a)(b)}	9,965	7,644,351	LCPR Senior Secured Financing DAC, 6.75%, 10/15/27 (Call 12/01/22) ^(a)	14,775	13,777,688
MGM Resorts International			Midcontinent Communications/Midcontinent Finance Corp, 5.38%, 08/15/27 (Call 11/16/22) ^(a)	4,925	4,495,294
4.63%, 09/01/26 (Call 06/01/26)	6,020	5,472,029	Nexstar Media Inc., 5.63%, 07/15/27 (Call 11/14/22) ^{(a)(b)}	23,941	22,552,422
5.50%, 04/15/27 (Call 01/15/27) ^(b)	8,756	8,064,714	Radiate Holdco LLC/Radiate Finance Inc., 4.50%, 08/15/26 (Call 09/15/23) ^{(a)(b)}	12,160	10,324,853
5.75%, 06/15/25 (Call 03/15/25) ^(b)	9,444	9,154,069	Scriptus Escrow Inc., 5.88%, 07/15/27 (Call 12/01/22) ^{(a)(b)}	6,155	5,576,122
6.00%, 03/15/23	13,646	13,660,830	Sirius XM Radio Inc.		
6.75%, 05/01/25 (Call 12/01/22) ^(b)	10,262	10,132,699	3.13%, 09/01/26 (Call 09/01/23) ^{(a)(b)}	13,806	12,337,042
Studio City Co. Ltd., 7.00%, 02/15/27 (Call 02/15/24) ^{(a)(b)}	5,029	4,023,200	5.00%, 08/01/27 (Call 12/01/22) ^{(a)(b)}	20,301	17,889,081
Travel + Leisure Co.			TEGNA Inc., 4.75%, 03/15/26 (Call 03/15/23) ^{(a)(b)}	7,335	7,235,420
3.90%, 03/01/23 (Call 12/01/22)	4,483	4,449,130	Townsquare Media Inc., 6.88%, 02/01/26 (Call 02/01/23) ^{(a)(b)}	7,515	7,095,588
6.00%, 04/01/27 (Call 01/01/27)	5,604	5,232,735	Univision Communications Inc.		
6.60%, 10/01/25 (Call 07/01/25)	5,260	5,148,225	5.13%, 02/15/25 (Call 11/14/22) ^(a)	19,841	19,147,960
6.63%, 07/31/26 (Call 04/30/26) ^(a)	9,565	9,337,831	6.63%, 06/01/27 (Call 06/01/23) ^{(a)(b)}	20,955	20,661,630
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp.			Videotron Ltd.		
4.25%, 05/30/23 (Call 02/28/23) ^{(a)(b)}	5,434	5,355,887	5.13%, 04/15/27 (Call 12/01/22) ^{(a)(b)}	9,225	8,686,445
5.25%, 05/15/27 (Call 02/15/27) ^{(a)(b)}	12,525	10,912,406	5.38%, 06/15/24 (Call 03/15/24) ^{(a)(b)}	8,845	8,766,778
5.50%, 03/01/25 (Call 12/01/24) ^{(a)(b)}	24,256	22,850,365	Ziggo Bond Co. BV, 6.00%, 01/15/27 (Call 12/01/22) ^{(a)(b)}	9,045	8,086,230
Wynn Macau Ltd.					484,284,942
4.88%, 10/01/24 (Call 11/11/22) ^{(a)(b)}	7,973	6,218,940	金属加工・金物 - 0.1%		
5.50%, 01/15/26 (Call 12/01/22) ^{(a)(b)}	13,120	9,118,400	Advanced Drainage Systems Inc., 5.00%, 09/30/27 (Call 11/16/22) ^{(a)(b)}	4,875	4,517,382
5.50%, 10/01/27 (Call 12/01/22) ^(a)	7,950	5,125,922			
		243,504,464	鉱業 - 0.8%		
機械 - 0.6%			Arconic Corp., 6.00%, 05/15/25 (Call 12/01/22) ^(a)	10,270	10,139,715
Stevens Holding Co. Inc., 6.13%, 10/01/26 (Call 10/01/23) ^{(a)(b)}	5,600	5,614,000	FMG Resources August 2006 Pty Ltd.		
Titan Acquisition Ltd./Titan Co-Borrower LLC, 7.75%, 04/15/26 (Call 12/01/22) ^{(a)(b)}	8,915	7,297,373	4.50%, 09/15/27 (Call 06/15/27) ^{(a)(b)}	8,383	7,485,181
TK Elevator U.S. Newco Inc., 5.25%, 07/15/27 (Call 07/15/23) ^{(a)(b)}	21,610	19,350,854	5.13%, 05/15/24 (Call 02/15/24) ^{(a)(b)}	10,989	10,763,618
Weir Group PLC (The), 2.20%, 05/13/26 (Call 04/13/26) ^{(a)(b)}	11,950	10,224,470	New Gold Inc., 7.50%, 07/15/27 (Call 07/15/23) ^{(a)(b)}	5,817	5,006,997
		42,486,697	Novelis Corp., 3.25%, 11/15/26 (Call 11/15/23) ^(a)	10,138	8,923,011
			Perenti Finance Pty Ltd., 6.50%, 10/07/25 (Call 12/01/22) ^{(a)(b)}	6,662	6,153,190
製造 - 0.7%			Taseko Mines Ltd., 7.00%, 02/15/26 (Call 02/15/23) ^{(a)(b)}	5,720	4,762,586
Amsted Industries Inc., 5.63%, 07/01/27 (Call 12/01/22) ^(a)	5,895	5,490,260			53,234,298
EnPro Industries Inc., 5.75%, 10/15/26 (Call 12/01/22) ^(b)	5,185	4,993,203	オフィス・事務設備 - 0.3%		
FXI Holdings Inc.			Pitney Bowes Inc., 6.88%, 03/15/27 (Call 03/15/24) ^(a)	5,140	3,296,025
7.88%, 11/01/24 (Call 12/01/22) ^{(a)(b)}	7,177	6,233,224	Xerox Corp., 4.63%, 03/15/23 (Call 02/15/23)	8,356	8,296,255
12.25%, 11/15/26 (Call 12/01/22) ^{(a)(b)}	10,320	8,969,009	Xerox Holdings Corp., 5.00%, 08/15/25 (Call 07/15/25) ^{(a)(b)}	10,600	9,593,000
Gates Global LLC/Gates Corp., 6.25%, 01/15/26 (Call 12/01/22) ^{(a)(b)}	8,299	7,997,124			21,185,280
Hillenbrand Inc.			石油・ガス - 7.9%		
5.00%, 09/15/26 (Call 07/15/26)	5,110	4,833,208	Aethon United BR LP/Aethon United Finance Corp., 8.25%, 02/15/26 (Call 02/15/23) ^{(a)(b)}	10,604	10,755,425
5.75%, 06/15/25 (Call 12/01/22)	5,805	5,776,432	Ascot Resources Ursa Holdings LLC/ARU Finance Corp., 7.00%, 11/01/26 (Call 10/01/22) ^{(a)(b)}	8,555	8,426,675
Trinity Industries Inc., 4.55%, 10/01/24 (Call 07/01/24)	5,350	5,047,190	Baytex Energy Corp., 8.75%, 04/01/27 (Call 04/01/23) ^{(a)(b)}	7,020	7,246,980
		49,339,650	Berry Petroleum Co. LLC, 7.00%, 02/15/26 (Call 12/01/22) ^{(a)(b)}	5,618	5,110,695
メディア - 6.9%			California Resources Corp., 7.13%, 02/01/26 (Call 02/01/23) ^{(a)(b)}	8,421	8,268,757
AMC Networks Inc.			Calnet Specialty Products Partners LP/Calnet Finance Corp., 11.00%, 04/15/23 (Call 12/01/22) ^(a)	6,955	7,241,700
4.75%, 08/01/25 (Call 12/01/22) ^(b)	10,898	9,985,293	Centennial Resource Production LLC, 6.88%, 04/01/27 (Call 12/01/22) ^{(a)(b)}	5,130	4,976,100
5.00%, 04/01/24 (Call 12/01/22) ^(b)	7,321	7,145,296	Chesapeake Energy Corp., 5.50%, 02/01/26 (Call 02/05/23) ^{(a)(b)}	7,050	6,811,005
CCO Holdings LLC/CCO Holdings Capital Corp.			Citgo Holding Inc., 9.25%, 08/01/24 (Call 12/01/22) ^{(a)(b)}	18,415	18,455,513
4.00%, 03/01/23 (Call 11/16/22) ^(a)	6,872	6,838,300	CITGO Petroleum Corp.		
5.13%, 05/01/27 (Call 12/01/22) ^(a)	43,440	40,209,150	6.38%, 06/15/26 (Call 06/15/23) ^{(a)(b)}	9,227	9,066,782
5.50%, 05/01/26 (Call 12/01/22) ^{(a)(b)}	11,025	10,580,784	7.00%, 06/15/25 ^(a)	15,085	14,854,954
Cengage Learning Inc., 9.50%, 06/15/24 (Call 12/01/22) ^{(a)(b)}	8,552	8,103,020	Civitas Resources Inc., 5.00%, 10/15/26 (Call 10/15/23) ^(a)	5,788	5,338,967
CSC Holdings LLC			CNX Resources Corp., 7.25%, 03/14/27 (Call 12/01/22) ^{(a)(b)}	5,252	5,210,404
5.25%, 06/01/24 ^(b)	10,447	10,133,590	CrownRock LP/CrownRock Finance Inc., 5.63%, 10/15/25 (Call 12/01/22) ^{(a)(b)}	16,848	16,262,677
5.50%, 04/15/27 (Call 12/01/22) ^{(a)(b)}	17,785	16,700,115	CVR Energy Inc., 5.25%, 02/15/25 (Call 11/16/22) ^(a)	8,667	8,355,421
Comenius Media New Holdings Inc., 6.75%, 07/01/26 (Call 12/01/22) ^{(a)(b)}	5,680	4,928,460	Earthstone Energy Holdings LLC, 8.00%, 04/15/27 (Call 04/15/24) ^{(a)(b)}	7,485	7,081,484
Direct Financing LLC/Direct Financing Co-Obliigor Inc., 5.88%, 08/15/27 (Call 08/15/23) ^(a)	49,926	44,829,389	Energyean Israel Finance Ltd.		
DISH DBS Corp.			4.50%, 03/30/24 (Call 12/30/23) ^(a)	8,300	7,935,058
5.00%, 03/15/23 ^(b)	18,608	18,423,920	4.88%, 03/30/26 (Call 12/30/25) ^(a)	8,075	7,275,745
5.25%, 12/01/26 (Call 06/01/26) ^{(a)(b)}	37,412	32,501,675	Ensign Drilling Inc., 9.25%, 04/15/24 (Call 12/01/22) ^(a)	5,294	4,791,070
5.88%, 11/15/24 ^(b)	27,438	25,345,852	Gulfport Energy Corp., 8.00%, 05/17/26 (Call 05/17/24) ^(a)	1,345	1,342,041
7.75%, 07/01/26	27,058	22,901,215	Gulfport Energy Operating Corp., 8.00%, 05/17/26 (Call 05/17/24) ^{(a)(b)}	7,002	6,986,596
Gannett Holdings LLC, 6.00%, 11/01/26 (Call 11/01/23) ^{(a)(b)}	3,384	2,536,943	Harbour Energy PLC, 5.50%, 10/15/26 (Call 10/15/23) ^{(a)(b)}	7,230	6,513,868
Gray Television Inc.			Independence Energy Finance LLC, 7.25%, 05/01/26 (Call 05/01/23) ^(a)	9,609	8,935,409
5.88%, 07/15/26 (Call 12/01/22) ^(a)	9,985	9,406,338	Ithaca Energy North Sea PLC, 9.00%, 07/15/26 (Call 07/15/23) ^(a)	9,090	8,952,014
7.00%, 05/15/27 (Call 11/14/22) ^{(a)(b)}	10,540	10,039,350	Laredo Petroleum Inc., 9.50%, 01/15/25 (Call 12/01/22) ^(a)	8,588	8,604,102
iHeartCommunications Inc.					
5.25%, 08/15/27 (Call 11/16/22) ^{(a)(b)}	9,685	8,755,724			

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
Leviathan Bond Ltd.			容器・包装 - 3.1%		
5.75%, 06/30/23 (Call 03/30/23) ^(a)	6,882	6,840,786	Ardagh Metal Packaging Finance (USA) LLC/Ardagh Metal Packaging Finance PLC, 6.00%, 06/15/27 (Call 06/15/27) ^{(a)(b)}	8,190	7,863,628
6.13%, 06/30/25 (Call 03/30/25) ^(a)	7,741	7,363,626	Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc.		
6.50%, 06/30/27 (Call 12/30/26) ^(a)	7,640	7,107,683	4.13%, 08/15/26 (Call 11/11/22) ^(a)	15,856	13,636,160
Magnolia Oil & Gas (Spring) LLC/Magnolia Oil & Gas Finance Corp, 6.00%, 08/15/26 (Call 11/12/22) ^{(a)(b)}	5,588	5,462,270	5.25%, 04/30/25 (Call 12/01/22) ^(a)	9,074	8,571,690
Matador Resources Co., 5.88%, 09/15/26 (Call 11/16/22) ^{(a)(b)}	11,914	11,705,505	5.25%, 08/15/27 (Call 12/01/22) ^(a)	11,070	7,776,675
MEG Energy Corp., 7.13%, 02/01/27 (Call 02/01/23) ^{(a)(b)}	15,565	15,838,166	5.25%, 08/15/27 (Call 12/01/22) ^{(a)(b)}	13,150	9,237,875
Moss Creek Resources Holdings Inc.			Ball Corp.		
7.50%, 01/15/26 (Call 12/01/22) ^(a)	9,491	8,731,720	4.00%, 11/15/23	12,446	12,202,556
10.50%, 05/15/27 (Call 12/01/22) ^{(a)(b)}	7,107	6,842,170	4.88%, 03/15/26 (Call 12/15/25) ^(b)	10,784	10,347,572
Murphy Oil Corp., 5.75%, 08/15/25 (Call 12/01/22) ^(b)	6,823	6,766,369	5.25%, 07/01/25 ^(b)	13,897	13,716,478
Nabors Industries Inc.			Berry Global Inc., 5.63%, 07/15/27 (Call 12/01/22)^{(a)(b)}		
5.75%, 02/01/25 (Call 11/01/24) ^(b)	7,256	6,964,853	Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 09/30/26 (Call 03/31/26)	5,192	4,815,580
7.38%, 05/15/27 (Call 05/15/24) ^(a)	9,481	9,350,636	Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 02/10/26 (Call 12/01/22) ^(a)	12,215	11,677,627
Nabors Industries Ltd., 7.25%, 01/15/26 (Call 12/01/22) ^{(a)(b)}	7,695	7,407,976	LABL Inc.		
Neptune Energy Bondco PLC, 6.63%, 05/15/25 (Call 12/01/22) ^{(a)(b)}	12,710	12,424,025	6.75%, 07/15/26 (Call 11/14/22) ^(a)	9,881	9,405,702
Oasis Petroleum Inc., 6.38%, 06/01/26 (Call 06/01/23) ^(a)	5,880	5,732,000	10.50%, 07/15/27 (Call 11/14/22) ^{(a)(b)}	9,050	8,252,469
Occidental Petroleum Corp.			Mauser Packaging Solutions Holding Co.		
2.90%, 08/15/24 (Call 07/15/24)	1,150	1,106,906	5.50%, 04/15/24 (Call 12/01/22) ^{(a)(b)}	19,461	19,060,428
5.50%, 12/01/25 (Call 09/01/25) ^(b)	10,035	10,058,846	7.25%, 04/15/25 (Call 12/01/22) ^{(a)(b)}	18,723	16,880,236
5.55%, 03/15/26 (Call 12/15/25) ^(b)	14,460	14,658,825	Owens-Illinois Glass Container Inc., 6.63%, 05/15/27 (Call 05/15/23) ^(a)	8,609	8,267,076
5.88%, 09/01/25 (Call 06/01/25) ^(b)	10,810	10,891,075	Pacific Energy Group Inc./Pacific Energy Group Inc. LLC/Regisys Corp., 4.00%, 10/27 (Call 11/15/23) ^(a)	12,900	11,416,500
6.95%, 07/01/24 ^(b)	8,080	8,250,892	Sealed Air Corp.		
8.00%, 07/15/25 (Call 04/15/25)	6,928	7,313,266	5.13%, 12/01/24 (Call 09/01/24) ^{(a)(b)}	5,948	5,900,664
8.50%, 07/15/27 (Call 01/15/27) ^(b)	6,840	7,436,790	5.50%, 09/15/25 (Call 06/15/25) ^{(a)(b)}	5,565	5,463,279
Parkland Corp., 5.88%, 07/15/27 (Call 12/01/22) ^(a)	6,955	6,578,357	Trivium Packaging Finance BV		
PBF Holding Co. LLC/PBF Finance Corp., 7.25%, 06/15/25 (Call 12/01/22)	8,810	8,721,900	5.50%, 08/15/26 (Call 12/01/22) ^{(a)(b)}	14,185	13,054,314
PDC Energy Inc., 5.75%, 05/15/26 (Call 12/01/22)	10,265	9,850,807	8.50%, 08/15/27 (Call 11/11/22) ^{(a)(b)}	9,565	9,073,168
Penn Virginia Holdings LLC, 9.25%, 08/15/26 (Call 08/15/23) ^{(a)(b)}	5,615	5,539,366			213,020,039
Petrofac Ltd., 9.75%, 11/15/26 (Call 11/15/23) ^{(a)(b)}	7,820	5,831,061	医薬品 - 2.8%		
Puma International Financing SA			Bausch Health Cos. Inc.		
5.00%, 01/24/26 (Call 11/11/22) ^(a)	9,752	8,715,850	5.50%, 11/01/25 (Call 12/01/22) ^{(a)(b)}	20,835	16,703,976
5.13%, 10/06/24 (Call 11/11/22) ^(a)	8,153	7,657,959	5.75%, 08/15/27 (Call 11/16/22) ^(a)	4,250	2,705,338
Range Resources Corp.			6.13%, 02/01/27 (Call 02/01/24)^(a)		
4.88%, 05/15/25 (Call 02/15/25) ^(b)	10,210	9,875,827	11.00%, 09/30/28 ^(b)	17,150	13,334,125
5.00%, 03/15/23 (Call 12/15/22) ^(b)	7,096	7,073,867	14.00%, 10/15/30	2,628	1,504,530
SM Energy Co.			Herbalife Nutrition Ltd./HLF Financing Inc., 7.88%, 09/01/25 (Call 12/01/22)^(a)		
6.63%, 01/15/27 (Call 12/01/22) ^(b)	6,100	5,967,020	Horizon Therapeutics USA Inc., 5.50%, 08/01/27 (Call 12/01/22) ^{(a)(b)}	8,203	7,737,526
6.75%, 09/15/26 (Call 12/01/22) ^(b)	5,970	5,878,211	Malinckrodt International Finance SA/Malincrodt CB LLC, 10.00%, 04/15/25 ^{(a)(b)}	8,415	8,084,711
Southwestern Energy Co.			P&L Development LLC/PLD Finance Corp., 7.75%, 11/15/25 (Call 12/01/22)^(a)		
5.70%, 01/23/25 (Call 10/23/24) ^(b)	6,019	5,938,264	Perrigo Finance Unlimited Co.	6,250	4,822,450
7.75%, 10/01/27 (Call 12/01/22)	2,375	2,437,344	3.90%, 12/15/24 (Call 09/15/24)	9,900	9,430,839
Srathcona Resources Ltd., 6.88%, 08/01/26 (Call 08/01/23) ^{(a)(b)}	6,785	5,737,283	4.38%, 03/15/26 (Call 12/15/25)	10,071	9,440,455
Sunoco LP/Sunoco Finance Corp., 6.00%, 04/15/27 (Call 12/01/22)	8,720	8,543,856	PRA Health Sciences Inc., 2.88%, 07/15/26 (Call 07/15/23) ^{(a)(b)}	7,274	6,622,517
Talos Production Inc., 12.00%, 01/15/26 (Call 01/15/23)	8,158	8,649,927	Teva Pharmaceutical Finance Netherlands III BV		
Tap Rock Resources LLC, 7.00%, 10/01/26 (Call 10/01/23) ^{(a)(b)}	6,960	6,672,610	2.80%, 07/21/23 ^(b)	18,958	18,432,725
Transocean Guardian Ltd., 5.88%, 01/15/24 (Call 12/01/22) ^(a)	3,925	3,815,636	3.15%, 10/01/26 ^(b)	47,092	39,792,740
Transocean Inc.			4.75%, 05/09/27 (Call 02/09/27)^(b)		
7.25%, 11/01/25 ^{(a)(b)}	5,568	4,856,410	6.00%, 04/15/24 (Call 01/15/24) ^(a)	13,190	11,607,200
7.50%, 01/15/26 ^(a)	6,797	5,798,181	7.13%, 01/31/25 (Call 10/31/24)	17,435	17,260,650
8.00%, 02/01/27 (Call 02/01/23) ^{(a)(b)}	7,797	6,365,373		14,210	14,085,662
11.50%, 01/30/27 (Call 07/30/23) ^(a)	9,485	9,542,903			195,571,273
Transocean Posidonia Ltd., 6.88%, 02/01/27 (Call 12/01/22) ^{(a)(b)}	6,522	6,245,054	パイプライン - 4.7%		
Vantage Drilling International, 9.25%, 11/15/23 (Call 12/01/22) ^(a)	3,995	3,911,771	Antero Midstream Partners LP/Antero Midstream Finance Corp.		
W&T Offshore Inc., 9.75%, 11/01/23 (Call 12/01/22) ^{(a)(b)}	5,203	5,189,993	5.75%, 03/01/27 (Call 11/16/22) ^(a)	9,241	8,800,204
		548,448,657	7.88%, 05/15/26 (Call 05/15/23) ^{(a)(b)}	7,652	7,799,301
石油・ガス装置・サービス - 0.8%			Blue Racer Midstream LLC/Blue Racer Finance Corp., 7.62%, 12/15/25 (Call 12/15/22)^{(a)(b)}		
Achrock Partners LP/Achrock Partners Finance Corp., 6.88%, 04/01/27 (Call 12/01/22) ^{(a)(b)}	7,045	6,733,451	Buckeye Partners LP		
CGG SA, 8.75%, 04/01/27 (Call 04/01/24) ^{(a)(b)}	6,840	6,018,995	3.95%, 12/01/26 (Call 09/01/26)	8,410	7,377,252
CSI Compresso LP/CSI Compressio Finance Inc., 7.50%, 04/01/25 (Call 12/01/22) ^{(a)(b)}	4,525	4,083,813	4.13%, 03/01/25 (Call 02/01/25) ^(a)	6,957	6,557,042
KCA Deutag UK Finance PLC, 9.88%, 12/01/25 (Call 12/01/23) ^(a)	5,468	5,103,284	4.15%, 07/01/23 (Call 04/01/23) ^(b)	6,754	6,674,708
Oceanenergy International Inc., 4.65%, 11/15/24 (Call 08/15/24) ^(b)	5,515	5,265,336	Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp.		
USA Compression Partners LP/USA Compression Finance Corp.			5.63%, 05/01/27 (Call 11/16/22) ^{(a)(b)}	8,445	7,965,277
6.88%, 04/01/26 (Call 12/01/22)	10,350	9,934,655	5.75%, 04/01/25 (Call 12/01/22)	7,244	7,062,900
6.88%, 09/01/27 (Call 12/01/22)	10,400	9,932,000	EnLink Midstream Partners LP		
Weatherford International Ltd., 11.00%, 12/01/24 (Call 12/01/22) ^{(a)(b)}	11,951	12,310,775	4.15%, 06/01/25 (Call 03/01/25)	6,215	5,864,785
		59,382,309	4.85%, 07/15/26 (Call 04/15/26) ^(b)	6,895	6,493,366
			EQM Midstream Partners LP		
			4.00%, 08/01/24 (Call 05/01/24)	1,750	1,657,425

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
4.13%, 12/01/26 (Call 09/01/26)	6,945	6,164,845	4.35%, 10/01/24 (Call 09/01/24)	10,672	9,811,570
6.00%, 07/01/25 (Call 04/01/25) ^{(a)(b)}	6,130	5,944,874	4.50%, 06/15/23 (Call 12/15/22)	5,970	5,885,674
6.50%, 07/01/27 (Call 01/01/27) ^(a)	12,375	12,047,062	4.50%, 03/15/25 (Call 09/15/24)	4,974	4,401,990
7.50%, 06/01/27 (Call 06/01/24) ^{(a)(b)}	7,165	7,075,437	4.65%, 03/15/24 (Call 09/15/23)	4,565	4,350,513
FTAI Infra Escrow Holdings LLC, 10.50%, 06/01/27 (Call 01/01/25) ^{(a)(b)}	7,030	6,892,915	4.75%, 10/01/26 (Call 08/01/26)	6,090	4,963,350
Genesis Energy LP/Genesis Energy Finance Corp.			4.95%, 02/15/27 (Call 08/15/26)	5,480	4,431,950
6.50%, 10/01/25 (Call 12/01/22) ^(b)	7,065	6,748,841	5.25%, 02/15/26 (Call 08/15/25)	5,180	4,480,700
8.00%, 01/15/27 (Call 01/15/24)	13,733	13,338,176	7.50%, 09/15/25 (Call 06/15/25)	11,021	10,759,251
Global Partners LP/GLP Finance Corp., 7.00%, 08/01/27 (Call 11/16/22) ^(b)	5,620	5,376,605	Starwood Property Trust Inc.		
Hess Midstream Operations LP, 5.63%, 02/15/26 (Call 12/01/22) ^{(a)(b)}	11,335	11,117,028	3.63%, 07/15/26 (Call 01/15/26) ^{(a)(b)}	5,119	4,544,810
Holly Energy Partners LP/Holly Energy Finance Corp., 6.38%, 04/15/27 (Call 04/15/24) ^{(a)(b)}	5,595	5,408,966	3.75%, 12/31/24 (Call 09/30/24) ^{(a)(b)}	5,393	5,042,455
Howard Midstream Energy Partners LLC, 6.75%, 01/15/27 (Call 01/15/24) ^{(a)(b)}	5,687	5,174,815	4.38%, 01/15/27 (Call 07/15/26) ^{(a)(b)}	7,501	6,574,627
New Fortress Energy Inc.			4.75%, 03/15/25 (Call 09/15/24)	6,601	6,178,133
6.50%, 09/30/26 (Call 03/31/23) ^(a)	20,555	19,938,350	Unit Group LP/Unit Fiber Holdings Inc./CSL Capital LLC, 7.88%, 02/15/25 (Call 12/01/22) ^(a)	30,497	30,237,471
6.75%, 09/15/25 (Call 11/21/22) ^(a)	16,855	16,479,976	XHR LP, 6.38%, 08/15/25 (Call 11/14/22) ^{(a)(b)}	7,055	6,937,752
NGI Energy Operating LLC/NGI Energy Finance Corp., 7.50%, 02/01/26 (Call 02/01/23) ^(a)	27,602	24,979,810			259,850,034
NGL Energy Partners LP/NGL Energy Finance Corp.			小売り - 3.3%		
6.13%, 03/01/25 (Call 12/01/22) ^(b)	5,005	3,903,900	101178 BC ULC/New Real Finance Inc., 5.75%, 04/15/25 (Call 12/01/22) ^{(a)(b)}	7,726	7,728,260
7.50%, 11/01/23 (Call 12/01/22) ^(b)	5,494	5,356,650	1375209 BC Ltd., 9.00%, 01/30/28 ^(b)	9,439	9,203,025
Northrivier Midstream Finance LP, 5.63%, 02/15/26 (Call 12/01/22) ^{(a)(b)}	7,348	6,946,285	Abeconbre & Frisch Management Co., 8.75%, 07/15/25 (Call 11/16/22) ^{(a)(b)}	5,050	4,748,075
NuStar Logistics LP			Brinker International Inc., 5.00%, 10/01/24 (Call 07/01/24) ^{(a)(b)}	5,659	5,486,859
5.63%, 04/28/27 (Call 01/28/27)	6,910	6,389,447	Carvana Co., 5.63%, 10/01/25 (Call 11/14/22) ^{(a)(b)}	5,394	3,533,070
5.75%, 10/01/25 (Call 07/01/25) ^(b)	8,455	8,198,898	CEC Entertainment LLC, 6.75%, 05/01/26 (Call 05/01/23) ^(a)	9,136	8,582,084
6.00%, 06/01/26 (Call 03/01/26) ^(b)	8,423	8,162,609	Dave & Buster's Inc., 7.63%, 11/01/25 (Call 12/01/22) ^{(a)(b)}	6,322	6,312,833
PBF Logistics LP/PBF Logistics Finance Corp., 6.88%, 05/15/23 (Call 12/01/22) ^(b)	7,873	7,871,032	eG Global Finance PLC		
Rattler Midstream LP, 5.63%, 07/15/25 (Call 11/01/22) ^{(a)(b)}	5,787	5,941,224	6.75%, 02/07/25 (Call 11/11/22) ^{(a)(b)}	10,540	9,550,391
Rockies Express Pipeline LLC, 3.60%, 05/15/25 (Call 04/15/25) ^(a)	5,572	5,200,865	8.50%, 10/30/25 (Call 12/01/22) ^(a)	8,665	8,056,572
Southeast Supply Header LLC, 4.25%, 06/15/24 (Call 03/15/24) ^(a)	3,855	3,473,837	Ferrellgas LP/Ferrellgas Finance Corp., 5.38%, 04/01/26 (Call 04/01/23) ^{(a)(b)}	9,256	8,399,820
Sunmi Midstream Holdings LLC/Sunmi Midstream Finance Corp., 8.50%, 10/15/26 (Call 10/15/23) ^(a)	9,820	9,421,799	Guitar Center Inc., 8.50%, 01/15/26 (Call 01/15/23) ^(a)	7,373	6,474,416
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.			IRB Holding Corp., 7.00%, 06/15/25 (Call 12/01/22) ^{(a)(b)}	10,470	10,484,396
6.00%, 03/01/27 (Call 03/01/23) ^{(a)(b)}	6,170	5,848,459	KFC Holding Co./Papa John Holdings LLC/Taco Bell of America LLC, 4.75%, 06/01/27 (Call 12/01/22) ^(a)	10,700	10,186,721
7.50%, 10/01/25 (Call 12/01/22) ^{(a)(b)}	8,594	8,698,675	LS9 Atlantic Holdings LLC/Victa Finance Corp., 7.75%, 02/15/26 (Call 02/15/23) ^{(a)(b)}	11,015	10,032,777
Western Midstream Operating LP			NMG Holding Co. Inc./Neiman Marcus Group LLC, 7.18%, 04/01/26 (Call 04/01/23) ^{(a)(b)}	15,391	14,624,990
3.35%, 02/01/25 (Call 01/01/25) ^(b)	10,365	9,851,622	Nordstrom Inc., 4.00%, 03/15/27 (Call 12/15/26) ^(b)	5,180	4,425,695
3.95%, 06/01/25 (Call 03/01/25) ^(b)	6,459	6,124,941	Penske Automotive Group Inc., 3.50%, 09/01/25 (Call 12/01/22) ^(b)	7,989	7,451,526
4.65%, 07/01/26 (Call 04/01/26)	6,630	6,272,738	QVC Inc.		
		328,889,664	4.45%, 02/15/25 (Call 11/15/24) ^(b)	7,902	6,911,247
不動産 - 0.4%			4.75%, 02/15/27 (Call 11/15/26) ^(b)	8,335	6,603,320
Five Point Operating Co. LP/Five Point Capital Corp., 7.88%, 11/15/25 (Call 12/01/22) ^{(a)(b)}	8,437	7,051,570	4.85%, 04/01/24 ^(b)	8,468	8,092,233
Greystar Real Estate Partners LLC, 5.75%, 12/01/25 (Call 12/01/22) ^{(a)(b)}	7,593	7,335,597	Rite Aid Corp.		
Newmark Group Inc., 6.13%, 11/15/23 (Call 10/15/23)	7,458	7,430,033	7.50%, 07/01/25 (Call 12/01/22) ^{(a)(b)}	6,893	4,846,009
Railogy Group LLC/Railogy Co-Issuer Corp., 4.88%, 06/01/23 (Call 11/17/22) ^{(a)(b)}	715	718,172	8.00%, 11/15/26 (Call 01/15/23) ^(a)	10,254	6,664,136
WeWork Companies Inc., 7.88%, 05/01/25 ^(a)	6,205	3,342,168	Sally Holdings LLC/Sally Capital Inc., 5.63%, 12/01/25 (Call 12/01/22)	9,814	9,290,111
		25,877,540	Sizzling Patter LLC/Sizzling Patter Finance Corp., 8.50%, 11/28/25 (Call 12/01/22) ^{(a)(b)}	4,955	4,354,206
不動産投資信託 - 3.7%			Specialty Building Products Holdings LLC/SBP Finance Corp., 6.38%, 09/30/26 (Call 12/01/22) ^{(a)(b)}	9,721	7,863,743
Blackstone Mortgage Trust Inc., 3.75%, 01/15/27 (Call 10/15/26) ^{(a)(b)}	5,971	5,061,206	Staples Inc.		
Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nishua LLC/BPSG Selco LL			7.50%, 04/15/26 (Call 12/01/22) ^(a)	27,026	23,512,620
4.50%, 04/01/27 (Call 10/01/23) ^{(a)(b)}	10,642	9,019,095	10.75%, 04/15/27 (Call 12/01/22) ^{(a)(b)}	13,085	9,507,626
5.75%, 05/15/26 (Call 11/14/22) ^{(a)(b)}	13,124	12,160,469	Solihub Proptech Partners LP/Solihub Energy Finance Corp., 5.88%, 03/01/27 (Call 12/01/22)	5,220	4,965,264
Diversified Healthcare Trust, 9.75%, 06/15/25 (Call 12/01/22) ^(b)	7,232	6,833,372			227,892,002
HAT Holdings I LLC/HAT Holdings II LLC			半導体 - 0.2%		
3.38%, 06/15/26 (Call 03/15/26) ^{(a)(b)}	13,927	11,280,870	Amkor Technology Inc., 6.63%, 09/15/27 (Call 12/01/22) ^{(a)(b)}	8,170	8,069,100
6.00%, 04/15/25 (Call 12/01/22) ^{(a)(b)}	5,880	5,605,580	ams-OSRAM AG, 7.00%, 07/31/25 (Call 12/01/22) ^{(a)(b)}	6,500	5,832,938
Iron Mountain Inc., 4.88%, 09/15/27 (Call 11/14/22) ^(a)	13,925	12,821,211			13,902,038
iStar Inc.			ソフトウェア - 1.3%		
4.25%, 08/01/25 (Call 05/01/25) ^(b)	6,351	6,152,531	ACI Worldwide Inc., 5.75%, 08/15/26 (Call 12/01/22) ^{(a)(b)}	5,310	5,138,753
4.75%, 10/01/24 (Call 07/01/24) ^(b)	9,345	9,249,401	Boxer Parent Co. Inc.		
5.50%, 02/15/26 (Call 12/01/22) ^(b)	830	828,390	7.13%, 10/02/25 (Call 12/01/22) ^{(a)(b)}	8,270	8,133,958
Lahle Capital Finance Holdings I LP/Lahle Capital Finance Corp., 4.38%, 02/01/27 (Call 01/01/23) ^(a)	9,250	7,783,875	9.13%, 03/01/26 (Call 11/14/22) ^{(a)(b)}	5,168	4,921,848
MPT Operating Partnership LP/MPT Finance Corp.			Camelot Finance SA, 4.50%, 11/01/26 (Call 12/01/22) ^{(a)(b)}	10,055	9,361,205
5.00%, 10/15/27 (Call 12/01/22) ^(b)	10,375	8,868,965	CDK Global Inc., 4.88%, 06/01/27	140	126,735
5.25%, 08/01/26 (Call 12/01/22) ^(b)	6,675	6,023,186	CWT Travel Group Inc., 8.50%, 11/19/26 (Call 11/19/22) ^{(a)(b)}	8,215	7,041,026
New Residential Investment Corp., 6.25%, 10/15/25 (Call 12/01/22) ^(a)	7,550	6,625,654	Fair Isaac Corp., 5.25%, 05/15/26 (Call 02/15/26) ^{(a)(b)}	6,028	5,871,272
Pal Incentive Holdings LLC/Pal Domestic Proptech LLC/Finance Co-Issuer 58%, 06/01/25 (Call 12/01/22) ^(a)	9,290	9,313,225	PTC Inc., 3.63%, 02/15/25 (Call 12/01/22) ^(a)	7,297	6,921,248
RHP Hotel Properties LP/RHP Finance Corp., 4.75%, 10/15/27 (Call 12/01/22)	9,000	8,307,360	SS&C Technologies Inc., 5.50%, 09/30/27 (Call 12/01/22) ^{(a)(b)}	27,402	25,461,522
RJL Lodging Trust LP, 3.75%, 07/01/26 (Call 07/01/23) ^(a)	6,905	6,313,518	Veritas U.S. Inc./Veritas Bermuda Ltd., 7.50%, 09/01/25 (Call 12/01/22) ^{(a)(b)}	23,540	19,714,750
SBA Communications Corp., 3.88%, 02/15/27 (Call 02/15/23) ^(b)	21,096	19,091,880			92,692,317
Service Properties Trust					

銘柄	額面(千)	評価額
電気通信 - 6.9%		
Alice France Holding SA, 10.50%, 05/15/27 (Call 11/14/22) ^(a)	21,539	16,771,127
Alice France SA/France, 8.13%, 02/01/27 (Call 11/14/22) ^{(a)(b)}	23,745	21,774,165
C&W Senior Financing DAC, 6.88%, 09/15/27 ^{(a)(b)}	16,275	14,153,554
CommScope Inc.		
6.00%, 03/01/26 (Call 12/01/22) ^(a)	19,675	19,045,400
8.25%, 03/01/27 (Call 12/01/22) ^{(a)(b)}	13,370	11,867,643
CommScope Technologies LLC		
5.00%, 03/15/27 (Call 11/14/22) ^{(a)(b)}	10,180	8,258,525
6.00%, 06/15/25 (Call 11/14/22) ^{(a)(b)}	17,787	16,658,415
Connect Finco Sat/Connect U.S. Finco LLC, 6.75%, 10/01/26 (Call 12/01/22) ^(a)	28,750	27,025,000
DKT Finance ApS, 9.38%, 06/17/23 (Call 11/14/22) ^{(a)(b)}	5,214	5,028,258
Frontier Communications Holdings LLC, 5.88%, 10/15/27 (Call 10/15/22) ^{(a)(b)}	14,375	13,264,531
Hughes Satellite Systems Corp.		
5.25%, 08/01/26 ^(b)	10,599	10,111,022
6.63%, 08/01/26 ^(b)	10,745	10,127,162
Iliad Holding SASU, 6.50%, 10/15/26 (Call 10/15/23) ^(a)	16,371	15,171,988
Intrado Corp., 8.50%, 10/15/25 (Call 12/01/22) ^{(a)(b)}	7,715	6,800,130
Level 3 Financing Inc.		
3.40%, 03/01/27 (Call 01/01/27) ^{(a)(b)}	9,500	8,183,143
4.63%, 09/15/27 (Call 12/01/22) ^{(a)(b)}	13,486	11,714,960
LogMeIn Inc., 5.50%, 09/01/27 (Call 09/01/23) ^(a)	9,345	5,424,850
Lumen Technologies Inc.		
4.00%, 02/15/27 (Call 02/15/23) ^{(a)(b)}	16,272	13,828,294
5.13%, 12/15/26 (Call 12/15/22) ^{(a)(b)}	12,615	10,801,594
5.63%, 04/01/25 (Call 01/01/25) ^(b)	5,169	4,967,086
Maxar Technologies Inc., 7.75%, 06/15/27 (Call 06/15/24) ^{(a)(b)}	6,950	6,845,750
Nokia OYJ, 4.38%, 06/12/27 ^(b)	7,107	6,510,012
Quebecor Media Inc., 5.75%, 01/15/23 ^(b)	10,370	10,358,947
Sprint Communications LLC, 6.00%, 11/15/22	22,775	22,777,505
Sprint Corp.		
7.13%, 06/15/24 ^(b)	32,944	33,256,968
7.63%, 02/15/25 (Call 11/15/24) ^(b)	20,075	20,717,079
7.63%, 03/01/26 (Call 11/01/25)	20,011	20,881,278
7.88%, 09/15/23 ^(b)	54,952	55,862,923
Telecom Italia SpA/Milano, 5.30%, 05/30/24 ^{(a)(b)}	21,014	19,805,695
ViaSat Inc.		
5.63%, 09/15/25 (Call 11/14/22) ^(a)	9,970	9,195,331
5.63%, 04/15/27 (Call 11/14/22) ^(a)	8,675	8,019,170
Zayo Group Holdings Inc., 4.00%, 03/01/27 (Call 12/01/22) ^{(a)(b)}	20,323	15,699,517
		480,907,022
玩具、ゲーム・趣味 - 0.1%		
Mattel Inc., 3.38%, 04/01/26 (Call 04/01/23) ^{(a)(b)}	8,531	7,801,460
運輸 - 0.3%		
Wato Cos. LLC/Wato Finance Corp., 6.50%, 06/15/27 (Call 06/15/23) ^(a)	8,725	8,297,475
Western Global Airlines LLC, 10.38%, 08/15/25 (Call 05/15/25) ^{(a)(b)}	4,106	3,489,279
XPO Escrow Sub LLC, 7.50%, 11/15/27	1,115	1,112,212
XPO Logistics Inc., 6.25%, 05/01/25 (Call 12/01/22) ^{(a)(b)}	6,714	6,811,353
		19,710,319
貨物陸運・車両レンタル - 0.2%		
Fortress Transportation and Infrastructure Investors LLC		
6.50%, 10/01/25 (Call 12/01/22) ^(a)	8,926	8,580,118
9.75%, 08/01/27 (Call 08/01/23) ^{(a)(b)}	5,985	6,088,660
		14,668,778
水道 - 0.1%		
Solaris Midstream Holdings LLC, 7.63%, 04/01/26 (Call 04/01/23) ^{(a)(b)}	5,637	5,371,121
社債等合計 - 97.6% (取得原価: \$7,165,795,602)		6,810,670,506

銘柄	口数(千)	評価額
普通株式		
ヘルスケア・テクノロジー - 0.0%		
Quincy Health LLC ^{(c)(d)}	26	37,380
普通株式合計 - 0.0% (取得原価: \$2,673,769)		37,380
ワラント		
広告 - 0.0%		
Affinion Group Inc. (Expires 11/20/22)	9	0
ワラント合計 - 0.0% (取得原価: \$0)		-
長期投資合計 - 97.6% (取得原価: \$7,168,469,371)		6,810,707,886
短期有価証券		
マネー・マーケット・ファンド - 15.4%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.29% ^{(e)(f)}	1,015,702	1,015,499,020
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.97% ^{(e)(f)}	57,659	57,659,000
短期有価証券合計 - 15.4% (取得原価: \$1,073,228,422)		1,073,158,020
投資合計 - 113.0% (取得原価: \$8,241,697,793)		7,883,865,906
その他の資産を超過する負債 - (13.0%)		(906,718,429)
純資産		\$ 6,977,147,477
(a) 1933年証券法(改正を含む)の規則144Aに従い登録を免除された有価証券。これらの有価証券は、登録を免除された取引で適格機関投資家に再販売することができる。		
(b) この有価証券の全部または一部は貸付られている。		
(c) 有価証券は重要な観察不能インプットを用いて評価されており、公正価値ヒエラルキーのレベル3に分類されている。		
(d) インカムを生まない有価証券。		
(e) 親投資信託。		
(f) 期末現在の年率換算7日間利回り。		
(g) この有価証券の全部または一部は、貸付有価証券からの受入現金担保付きで購入された。		

iシェアーズ 米ドル建てフォールン・エンジェル債券 ETF

2022年10月31日決算

●当ファンドの仕組みは次の通りです。

運用方針	米ドル建ての従前投資適格であった高利回り社債を主要投資対象とし、Bloomberg Barclays 米ドル建て高利回りフォールン・エンジェル 3% キャップト指数の動きを概ね捉える投資成果を目指して運用を行います。
投資対象	米ドル建ての従前投資適格であった高利回り社債を主要投資対象とします。
投資顧問会社	ブラックロック・ファンド・アドバイザーズ
受託会社	ステート・ストリート・バンク・アンド・トラスト・カンパニー

* 作成時点において、入手可能な直前計算期間の年次報告書をもとに作成いたしております。

損益計算書

2022年10月31日に終了した年度

投資収益

配当 - 親投資信託	\$	346,164
利息 - 親投資信託以外		143,077,325
有価証券貸付収益 - 親投資信託 - 純額		2,246,934
その他収益 - 親投資信託以外		99,742
投資収益合計		<u>145,770,165</u>

費用

投資顧問報酬		8,532,989
専門家報酬		217
費用合計		<u>8,533,206</u>

控除:

報酬免除後費用合計		<u>8,533,206</u>
投資純利益		<u>137,236,959</u>

実現および未実現利益(損失)

実現純利益(損失)

投資 - 親投資信託以外		(57,708,037)
投資 - 親投資信託		(224,566)
現物償還 - 親投資信託以外		(215,750,200)
		<u>(273,682,803)</u>

未実現評価利益(損失)の純変動額:

投資 - 親投資信託以外		(489,146,365)
投資 - 親投資信託		(24,306)
		<u>(489,170,671)</u>

実現および未実現純利益(損失)

		<u>(762,853,474)</u>
運用による純資産の純減少額	\$	<u>(625,616,515)</u>

投資明細表

2022年10月31日

(表示のパーセントは純資産に基づく)

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
社債等			自動車部品・装置 - 1.2%		
航空宇宙・防衛 - 6.1%			Goodyear Tire & Rubber Co. (The), 7.00%, 03/15/28 ^(b)	2,671	2,616,779
Bombardier Inc., 7.45%, 05/01/34 ^{(a)(b)}	\$ 8,939	\$ 8,373,340	ZF North America Capital Inc., 4.75%, 04/29/25 ^{(a)(b)}	18,938	17,774,449
Hexcel Corp.					20,391,228
4.20%, 02/15/27 (Call 11/15/26) ^(b)	7,060	6,420,223	銀行 - 5.3%		
4.95%, 08/15/25 (Call 05/15/25)	5,280	5,124,346	Deutsche Bank AG, 4.50%, 04/01/25 ^(b)	4,000	3,717,880
Howmet Aerospace Inc.			Dresdner Funding Trust I.8.15%, 06/30/31 (Call 06/30/29) ^{(a)(b)}	17,591	17,998,583
5.13%, 10/01/24 (Call 07/01/24) ^(b)	17,399	17,181,165	Intesa Sanpaolo SpA, 5.02%, 06/26/24 ^(a)	35,221	33,627,250
5.90%, 02/01/27 ^(b)	9,921	9,840,937	UniCredit SpA		
5.95%, 02/01/37 ^(b)	9,890	9,186,326	5.86%, 06/19/32 (Call 06/19/27) ^{(a)(b)(c)}	17,332	14,389,546
6.75%, 01/15/28	4,762	4,755,381	7.30%, 04/02/34 (Call 04/02/29) ^{(a)(c)}	21,625	18,568,523
6.88%, 05/01/25 (Call 04/01/25)	9,552	9,765,487			88,301,782
Leonardo P.L.C. Holdings Inc., 6.25%, 01/15/40 ^{(a)(b)}	3,211	2,831,909	化学 - 1.4%		
Rolls-Royce PLC, 3.63%, 10/14/25 (Call 07/14/25) ^(a)	17,564	15,503,040	HB Fuller Co., 4.00%, 02/15/27 (Call 11/15/26) ^(b)	5,358	4,906,053
Spirit AeroSystems Inc.			Methanex Corp.		
3.85%, 06/15/26 (Call 03/15/26) ^(b)	5,238	4,684,081	4.25%, 12/01/24 (Call 09/01/24) ^(b)	5,240	5,070,853
4.60%, 06/15/28 (Call 03/15/28) ^(b)	12,265	8,790,448	5.25%, 12/15/29 (Call 09/15/29)	12,265	10,577,213
		102,456,683	5.65%, 12/01/44 (Call 06/01/44)	5,274	3,632,362
					24,186,481
旅客航空輸送業 - 3.9%			コンピュータ - 2.7%		
American Airlines Pass Through Trust			Seagate HDD Cayman		
Series 2013-1, Class A, 4.00%, 01/15/27	4,024	3,401,375	4.09%, 06/01/29 (Call 03/01/29)	8,707	6,973,088
Series 2014-1, Class A, 3.70%, 04/01/28 ^(b)	9,027	7,519,759	4.13%, 01/15/31 (Call 10/15/30) ^(b)	8,656	6,510,956
Series 2015-1, Class A, 3.38%, 11/01/28 ^(b)	13,005	10,491,701	4.75%, 01/01/25 ^(b)	8,415	8,127,207
Series 2016-1, Class A, 4.10%, 07/15/29 ^(b)	3,247	2,510,304	4.88%, 03/01/24 (Call 01/01/24) ^(b)	8,402	8,234,716
Series 2016-2, Class A, 3.65%, 12/15/29 ^(b)	3,324	2,487,080	4.88%, 06/01/27 (Call 03/01/27) ^(b)	8,862	8,196,464
Delta Air Lines Inc.			5.75%, 12/01/34 (Call 06/01/34) ^(b)	8,469	6,884,535
2.90%, 10/28/24 (Call 09/28/24) ^(b)	15,836	14,959,952			44,926,966
3.75%, 10/28/29 (Call 07/28/29) ^(b)	8,325	6,879,364	化粧品・パーソナル用品 - 0.2%		
4.38%, 04/19/28 (Call 01/19/28) ^(b)	7,191	6,416,026	Avon Products Inc., 8.45%, 03/15/43 ^(b)	3,802	3,437,160
Hawaiian Airlines Pass Through Certificates, Series 2013-1, Class A, 3.90%, 07/15/27	3,258	2,658,636	各種金融サービス - 0.7%		
U.S. Airways Pass Through Trust			BrightSphere Investment Group Inc., 4.80%, 07/27/26	4,883	4,362,179
Series 2012-2, Class A, 4.63%, 12/03/26 ^(b)	2,530	2,248,635	Navient Corp., 5.63%, 08/01/33	10,431	7,367,416
Series 2013-1, Class A, 3.95%, 05/15/27 ^(b)	5,718	5,081,135			11,729,595
		64,653,967	電力 - 3.3%		
アパレル - 0.5%			FirstEnergy Corp.		
Under Armour Inc., 3.25%, 06/15/26 (Call 03/15/26) ^(b)	10,536	9,056,324	2.05%, 03/01/25 (Call 02/01/25) ^(b)	3,223	2,957,103
			2.65%, 03/01/30 (Call 12/01/29) ^(b)	6,411	5,186,435
自動車製造 - 2.9%			Series A, 1.60%, 01/15/26 (Call 12/15/25)	3,206	2,791,176
Ford Holdings LLC, 9.30%, 03/01/30 ^(b)	849	929,400	Series B, 2.25%, 09/01/30 (Call 06/01/30) ^(b)	4,832	3,720,108
Ford Motor Co.			Series B, 4.15%, 07/15/27 (Call 04/15/27)	15,913	14,906,344
4.35%, 12/08/26 (Call 09/08/26) ^(b)	4,387	4,083,639	Series C, 3.40%, 03/01/50 (Call 09/01/49)	8,934	5,548,282
4.75%, 01/15/43	5,725	3,995,592	Series C, 5.35%, 07/15/47 (Call 01/15/47) ^(b)	7,505	6,190,874
5.29%, 12/08/46 (Call 06/08/46)	3,658	2,707,652	Series C, 7.38%, 11/15/31	8,286	9,221,655
6.38%, 02/01/29	576	553,012	Midland Cogeneration Venture LP, 6.00%, 03/15/25 ^{(a)(b)}	658	667,417
6.63%, 10/01/28 ^(b)	1,334	1,315,658	Panoche Energy Center LLC, 6.89%, 07/31/29 ^{(a)(b)}	206	186,634
7.40%, 11/01/46 ^(b)	1,150	1,051,606	TransAlta Corp., 6.50%, 03/15/40	5,247	4,522,232
7.45%, 07/16/31 ^(b)	3,131	3,140,205			55,898,260
Ford Motor Credit Co. LLC			エネルギー - 代替エネルギー源 - 0.7%		
3.66%, 09/08/24 ^(b)	2,238	2,122,586	Topaz Solar Farms LLC, 5.75%, 09/30/39 ^{(a)(b)}	12,605	11,931,608
3.81%, 01/09/24 (Call 11/09/23) ^(b)	1,888	1,825,583	建設・土木 - 0.9%		
3.82%, 11/02/27 (Call 08/02/27) ^(b)	2,236	1,939,842	Fluor Corp.		
4.06%, 11/01/24 (Call 10/01/24) ^(b)	4,454	4,264,527	3.50%, 12/15/24 (Call 09/15/24) ^(b)	6,731	6,386,642
4.13%, 08/04/25 ^(b)	4,113	3,823,033	4.25%, 09/15/28 (Call 06/15/28) ^(b)	10,547	9,192,027
4.27%, 01/09/27 (Call 11/09/26)	2,588	2,338,957			15,578,669
4.39%, 01/08/26 ^(b)	3,506	3,246,135			
4.54%, 08/01/26 (Call 06/01/26)	2,242	2,068,895			
4.69%, 06/09/25 (Call 04/09/25) ^(b)	1,748	1,656,195			
5.11%, 05/03/29 (Call 02/03/29) ^(b)	4,376	3,909,606			
5.58%, 03/18/24 (Call 02/18/24) ^(b)	4,441	4,387,086			
		49,359,209			

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
娯楽 - 1.0%			製造 - 0.8%		
Resorts World Las Vegas LLC			Hillenbrand Inc., 5.00%, 09/15/26 (Call 07/15/26)	6,652	6,286,007
4.63%, 04/16/29 (Call 01/16/29) ^(d)	17,300	11,993,052	Trinity Industries Inc., 4.55%, 10/01/24 (Call 07/01/24) ^(b)	7,150	6,792,500
4.63%, 04/06/31 (Call 01/06/31) ^{(a)(b)}	6,000	4,086,660			13,078,507
		16,079,712	メディア - 1.0%		
食品 - 0.3%			Belo Corp.		
Safeway Inc., 7.25%, 02/01/31 ^(b)	4,614	4,461,000	7.25%, 09/15/27	4,227	4,120,607
			7.75%, 06/01/27 ^(b)	3,491	3,440,450
ヘルスケア - サービス - 0.8%			Liberty Interactive LLC		
Tenet Healthcare Corp., 6.88%, 11/15/31 ^(b)	6,343	5,396,878	8.25%, 02/01/30	8,746	5,469,136
Toledo Hospital (The)			8.50%, 07/15/29 ^(b)	5,046	3,182,916
4.98%, 11/15/45 (Call 05/15/45)	3,325	2,060,037			16,213,109
6.02%, 11/15/48 ^(b)	5,950	3,942,530	オフィス・事務設備 - 0.9%		
Series B, 5.33%, 11/15/28	4,000	2,613,400	Pitney Bowes Inc., 4.63%, 03/15/24 (Call 12/15/23) ^(b)	4,107	3,784,970
		14,012,845	Xerox Corp.		
家庭用品 - 3.0%			3.80%, 05/15/24	5,232	4,981,440
Newell Brands Inc.			4.80%, 03/01/35 ^(b)	4,359	2,669,277
4.00%, 12/01/24 (Call 09/01/24) ^(b)	3,477	3,373,803	6.75%, 12/15/39 ^(b)	6,114	4,553,707
4.45%, 04/01/26 (Call 01/01/26)	34,327	31,925,826			15,989,394
5.63%, 04/01/36 (Call 10/01/35)	7,190	5,977,335	オフィス家具 - 0.4%		
5.75%, 04/01/46 (Call 10/01/45) ^(b)	11,378	8,749,454	Steelcase Inc., 5.13%, 01/18/29 (Call 10/18/28) ^(b)	7,932	6,942,245
		50,026,418	石油・ガス - 8.6%		
保険 - 1.7%			Apache Corp.		
Genworth Holdings Inc., 6.50%, 06/15/34	5,247	4,357,896	4.25%, 01/15/30 (Call 10/15/29) ^(b)	7,814	6,940,864
Liberty Mutual Group Inc., 7.80%, 03/07/87 ^{(a)(b)}	7,685	8,424,066	4.25%, 01/15/44 (Call 07/15/43) ^(b)	2,854	2,022,972
MBIA Inc., 5.70%, 12/01/34 ^(b)	2,289	1,918,800	4.38%, 10/15/28 (Call 07/15/28) ^(b)	4,360	3,913,187
Ohio National Financial Services Inc.			4.75%, 04/15/43 (Call 10/15/42) ^(b)	5,712	4,294,396
5.80%, 01/24/30 (Call 10/24/29) ^{(a)(b)}	8,011	7,323,256	5.10%, 09/01/40 (Call 03/01/40) ^(b)	17,480	14,152,507
6.63%, 05/01/31 ^{(a)(b)}	3,425	3,180,592	5.25%, 02/01/42 (Call 08/01/41) ^(b)	5,249	4,210,170
Provident Financing Trust I, 7.41%, 03/15/38	3,556	3,632,881	5.35%, 07/01/49 (Call 01/01/49) ^(b)	5,053	3,942,603
		28,837,491	6.00%, 01/15/37 ^(b)	5,816	5,231,027
鉄・鉄鋼 - 0.6%			7.38%, 08/15/47	1,992	1,890,607
Allegheny Ludlum LLC, 6.95%, 12/15/25 ^(b)	2,705	2,639,161	7.75%, 12/15/29	3,154	3,221,685
Cleveland-Cliffs Inc., 6.25%, 10/01/40 ^(b)	4,627	3,562,836	Global Marine Inc., 7.00%, 06/01/28	4,555	2,965,214
U.S. Steel Corp., 6.65%, 06/01/37 ^(b)	4,790	4,011,146	Murphy Oil Corp.		
		10,213,143	6.13%, 12/01/42 (Call 06/01/42)	6,125	4,869,742
レジャー - 2.5%			7.05%, 05/01/29	4,403	4,367,160
Carnival Corp., 6.65%, 01/15/28 ^(b)	3,507	2,248,267	Occidental Petroleum Corp.		
Carnival PLC, 7.88%, 06/01/27	3,349	3,210,988	4.40%, 04/15/46 (Call 10/15/45) ^(b)	1,015	831,295
Royal Caribbean Cruises Ltd.			4.63%, 06/15/45 (Call 12/15/44)	615	508,826
3.70%, 03/15/28 (Call 12/15/27) ^(b)	8,798	6,339,223	5.55%, 03/15/26 (Call 12/15/25) ^(b)	10,039	10,181,955
7.50%, 10/15/27 ^(b)	5,235	4,376,460	6.20%, 03/15/40	4,432	4,262,964
11.50%, 06/01/25 (Call 11/11/22) ^{(a)(b)}	24,483	26,358,643	6.45%, 09/15/36 ^(b)	8,723	8,662,986
		42,533,581	6.60%, 03/15/46 (Call 09/15/45) ^(b)	9,086	8,955,162
宿泊 - 7.6%			6.95%, 07/01/24 ^(b)	5,088	5,214,081
Genxing New York LLC, 3.30%, 02/15/26 (Call 01/15/26) ^{(a)(b)}	9,168	8,051,613	7.50%, 05/01/31 ^(b)	4,480	4,815,821
Las Vegas Sands Corp.			7.88%, 09/15/31 ^(b)	2,465	2,684,878
2.90%, 06/25/25 (Call 05/25/25)	7,117	6,435,618	7.95%, 06/15/39	2,058	2,241,944
3.20%, 08/08/24 (Call 07/08/24)	24,916	23,694,618	Patterson-UTI Energy Inc.		
3.50%, 08/18/26 (Call 06/18/26)	14,196	12,370,252	3.95%, 02/01/28 (Call 11/01/27) ^(b)	9,193	8,101,883
3.90%, 08/08/29 (Call 05/08/29) ^(b)	10,625	8,571,719	5.15%, 11/15/29 (Call 08/15/29) ^(b)	6,128	5,400,177
Sands China Ltd.			Southwestern Energy Co., 5.70%, 01/23/25 (Call 10/23/24) ^(b)	6,959	6,857,816
4.30%, 01/08/26 (Call 12/08/25)	9,540	7,741,233	Transocean Inc.		
4.88%, 06/18/30 (Call 03/18/30)	8,140	5,800,808	6.80%, 03/15/38 ^(b)	10,538	6,437,137
5.63%, 08/08/25 (Call 06/08/25)	21,394	18,923,849	7.50%, 04/15/31 ^(b)	6,895	4,508,503
5.90%, 08/08/28 (Call 05/08/28) ^(b)	22,701	17,886,118	9.35%, 12/15/41	3,094	2,011,255
Travel + Leisure Co.					143,698,817
5.65%, 04/01/24 (Call 02/01/24) ^(b)	5,242	5,157,761	石油・ガス装置・サービス - 0.4%		
6.00%, 04/01/27 (Call 01/01/27)	7,028	6,560,497	Oceanenergy International Inc., 4.65%, 11/15/24 (Call 08/15/24) ^(b)	7,161	6,853,578
6.60%, 10/01/25 (Call 07/01/25)	6,184	6,049,127	容器・包装 - 1.3%		
		127,243,213	Crown Cork & Seal Co. Inc., 7.38%, 12/15/26	6,219	6,337,347
			Pactiv LLC		
			7.95%, 12/15/25	4,817	4,465,263
			8.38%, 04/15/27 ^(b)	3,514	3,172,158

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額		
Sealed Air Corp., 6.88%, 07/15/33 ^(a)	7,884	7,559,731 21,534,499	7.60%, 07/15/37 Bed Bath & Beyond Inc. 3.75%, 08/01/24 (Call 05/01/24) 4.92%, 08/01/34 (Call 02/01/34) 5.17%, 08/01/44 (Call 02/01/44) Binker International Inc., 5.00%, 10/01/24 (Call 07/01/24) ^(b) Macy's Retail Holdings LLC 4.30%, 02/15/43 (Call 08/15/42) ^(b) 4.50%, 12/15/34 (Call 06/15/34) 5.13%, 01/15/42 (Call 07/15/41) 6.38%, 03/15/37 ^(b) 6.70%, 07/15/34 ^{(a)(b)} Marks & Spencer PLC, 7.13%, 12/01/37 ^(a) Nordstrom Inc. 4.00%, 03/15/27 (Call 12/15/26) ^(b) 4.25%, 08/01/31 (Call 05/01/31) ^(b) 4.38%, 04/01/30 (Call 01/01/30) ^(b) 5.00%, 01/15/44 (Call 07/15/43) ^(b) 6.95%, 03/15/28 ^(b) QVC Inc. 4.45%, 02/15/25 (Call 11/15/24) ^(b) 4.75%, 02/15/27 (Call 11/15/26) ^(b) 4.85%, 04/01/24 ^(b) 5.45%, 08/15/34 (Call 02/15/34) ^(b) 5.95%, 03/15/43 ^(b) Rite Aid Corp., 7.70%, 02/15/27 ^(b) Yum! Brands Inc. 3.88%, 11/01/23 (Call 08/01/23) 5.35%, 11/01/43 (Call 05/01/43) ^(b) 6.88%, 11/15/37 ^(b)	4,341	3,451,182 1,079,310 427,032 1,257,194 6,098,973 4,313 7,244 4,299 3,422 969,344 4,506,458 6,152 7,361 8,658 16,653 5,240 10,472 9,915 10,554 6,887 5,206 3,256 5,275 4,805 5,665	10,669,299 11,532,662 11,030,749 3,508,973 41,997,568 9,236,456 6,741,433 5,074,446 3,939,874 5,819,758 950,834 6,955,374 8,610 5,650,770 6,563,187 4,771,155 4,993,420 7,777,651 13,163,219 7,303,688 6,501,602 5,157,232 8,415,325 7,083,968 3,829,092 6,355,252 6,454,099 3,561,200 9,748,332 3,408,449 4,206,896 3,431,558 5,068,932 4,385,387 2,646,508 7,124,304 184,421,067 24,881 5,249 3,511 12,050 10,908 5,053 9,037 8,208 8,789 4,492 25,348 20,475 16,056 16,039 16,063 16,047 9,544 34,907 208,081,783 5,236 4,398 5,245	1,079,310 427,032 1,257,194 6,098,973 4,313 7,244 4,299 3,422 969,344 4,506,458 6,152 7,361 8,658 16,653 5,240 10,472 9,915 10,554 6,887 5,206 3,212,206 1,747,332 5,200,148 3,832,804 5,607,727 119,314,501 10,069,092 4,886,766 3,288,754 10,387,702 8,968,449 4,272,261 6,244,567 5,507,158 8,018,820 4,538,762 26,152,545 24,020,860 11,702,897 12,314,584 12,606,082 12,729,604 9,070,904 33,301,976 208,081,783 4,116,491 3,744,985 7,861,476 4,697,160
医薬品 - 2.5%			電気通信 - 12.4%				
Owens & Minor Inc., 4.38%, 12/15/24 (Call 09/15/24) ^(b)	4,411	4,226,885	Embarq Corp., 8.00%, 06/01/36	24,881	10,069,092		
Perrigo Finance Unlimited Co.			Frontier Florida LLC, Series E, 6.86%, 02/01/28 ^(b)	5,249	4,886,766		
3.90%, 12/15/24 (Call 09/15/24)	12,288	11,698,299	Frontier North Inc., Series G, 6.73%, 02/15/28 ^(b)	3,511	3,288,754		
4.38%, 03/15/26 (Call 12/15/25) ^(b)	12,304	11,532,662	Level 3 Financing Inc.				
4.40%, 06/15/30 (Call 03/15/30)	13,169	11,030,749	3.40%, 03/01/27 (Call 01/01/27) ^(a)	12,050	10,387,702		
4.90%, 12/15/44 (Call 06/15/44)	5,278	3,508,973	3.88%, 11/15/29 (Call 08/15/29) ^(a)	10,908	8,968,449		
		41,997,568	Lumen Technologies Inc.				
パイプライン - 11.0%			Series G, 6.88%, 01/15/28 ^(b)	5,053	4,272,261		
Buckeye Partners LP			Series P, 7.60%, 09/15/39 ^(b)	9,037	6,244,567		
3.95%, 12/01/26 (Call 09/01/26) ^(b)	10,535	9,236,456	Series U, 7.65%, 03/15/42 ^(b)	8,208	5,507,158		
4.13%, 12/01/27 (Call 09/01/27)	7,772	6,741,433	Nokia OYJ, 6.63%, 05/15/39 ^(b)	8,789	8,018,820		
4.35%, 10/15/24 (Call 07/15/24)	5,306	5,074,446	Qwest Corp., 7.25%, 09/15/25 ^(b)	4,492	4,538,762		
5.60%, 10/15/44 (Call 04/15/44)	5,267	3,939,874	Sprint Capital Corp.				
5.85%, 11/15/43 (Call 05/15/43)	7,718	5,819,758	6.88%, 11/15/28 ^(b)	25,348	26,152,545		
6.75%, 08/15/33 ^(b)	1,074	950,834	8.75%, 03/15/32 ^(b)	20,475	24,020,860		
EnLink Midstream Partners LP			Telecom Italia Capital SA				
4.15%, 06/01/25 (Call 03/01/25) ^(b)	7,391	6,955,374	6.00%, 09/30/34	16,056	11,702,897		
4.85%, 07/15/26 (Call 04/15/26) ^(b)	8,610	8,101,666	6.38%, 11/15/33 ^(b)	16,039	12,314,584		
5.05%, 04/01/45 (Call 10/01/44)	7,780	5,650,770	7.20%, 07/18/36	16,063	12,606,082		
5.45%, 06/01/47 (Call 12/01/46)	8,636	6,563,187	7.72%, 06/04/38	16,047	12,729,604		
5.60%, 04/01/44 (Call 10/01/43)	6,064	4,771,155	U.S. Cellular Corp., 6.70%, 12/15/33 ^(b)	9,544	9,070,904		
EQM Midstream Partners LP			Vodafone Group PLC, 7.00%, 04/04/79 (Call 01/04/29) ^{(b)(c)}	34,907	33,301,976		
4.00%, 08/01/24 (Call 05/01/24) ^(b)	5,275	4,993,420			208,081,783		
4.13%, 12/01/26 (Call 09/01/26) ^(b)	8,777	7,777,651	玩具、ゲーム・趣味 - 0.5%				
5.50%, 07/15/28 (Call 04/15/28)	14,708	13,163,219	Mattel Inc.				
6.50%, 07/15/48 (Call 01/15/48) ^(b)	9,481	7,303,688	5.45%, 11/01/41 (Call 05/01/41) ^(b)	5,236	4,116,491		
Rockies Express Pipeline LLC			6.20%, 10/01/40 ^(b)	4,398	3,744,985		
3.60%, 05/15/25 (Call 04/15/25) ^(a)	7,008	6,501,602			7,861,476		
4.80%, 05/15/30 (Call 02/15/30) ^(a)	6,113	5,157,232	運輸 - 0.3%				
4.95%, 07/15/29 (Call 04/15/29) ^(a)	9,562	8,415,325	XPO CNW Inc., 6.70%, 05/01/34	5,245	4,697,160		
6.88%, 04/15/40 ^(a)	8,603	7,083,968					
7.50%, 07/15/38 ^(a)	4,327	3,829,092	長期投資合計 - 98.2%				
Southeast Supply Header LLC, 4.25%, 06/15/24 (Call 03/15/24) ^(a)	7,057	6,355,252	(取得原価: \$2,057,112,523)		1,647,346,192		
Western Midstream Operating LP							
3.35%, 02/01/25 (Call 01/01/25)	6,790	6,454,099					
3.95%, 06/01/25 (Call 03/01/25)	3,748	3,561,200					
4.30%, 02/01/30 (Call 11/01/29) ^(b)	11,090	9,748,332					
4.50%, 03/01/28 (Call 12/01/27)	3,714	3,408,449					
4.65%, 07/01/26 (Call 04/01/26)	4,450	4,206,896					
4.75%, 08/15/28 (Call 05/15/28)	3,712	3,431,558					
5.30%, 03/01/48 (Call 09/01/47) ^(b)	6,341	5,068,932					
5.45%, 04/01/44 (Call 10/01/43)	5,417	4,385,387					
5.50%, 08/15/48 (Call 02/15/48)	3,257	2,646,508					
5.50%, 02/01/50 (Call 08/01/49) ^(b)	9,070	7,124,304					
		184,421,067					
不動産投資信託 - 3.7%							
Diversified Healthcare Trust							
4.75%, 05/01/24 (Call 11/01/23)	4,401	3,809,858					
4.75%, 02/15/28 (Call 08/15/27) ^(b)	8,783	5,988,513					
Service Properties Trust							
3.95%, 01/15/28 (Call 07/15/27)	6,216	4,569,009					
4.35%, 10/01/24 (Call 09/01/24)	12,796	11,751,462					
4.38%, 02/15/30 (Call 08/15/29) ^(b)	6,140	4,377,267					
4.50%, 03/15/25 (Call 09/15/24)	5,575	4,925,847					
4.65%, 03/15/24 (Call 09/15/23)	5,947	5,661,782					
4.75%, 10/01/26 (Call 08/01/26)	7,029	5,733,274					
4.95%, 02/15/27 (Call 08/15/26) ^(b)	6,259	5,072,794					
4.95%, 10/01/29 (Call 07/01/29) ^(b)	6,517	4,760,994					
5.25%, 02/15/26 (Call 08/15/25) ^(b)	5,430	4,696,353					
		61,347,153					
小売り - 7.1%							
Bath & Body Works Inc.							
6.95%, 03/01/33	6,127	5,027,632					

銘柄	口数(千)	評価額
短期有価証券		
マネー・マーケット・ファンド — 15.0%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.29% ^{(a)(b)}	240,152	240,104,458
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.97% ^{(a)(b)}	11,360	11,360,000
短期有価証券合計 — 15.0% (取得原価: \$251,480,937)		<u>251,464,458</u>
投資合計 — 113.2% (取得原価: \$2,308,593,460)		1,898,810,650
その他の資産を超過する負債 — (13.2)%		<u>(221,337,986)</u>
純資産 — 100.0%		<u>\$ 1,677,472,664</u>

- (a) 1933年証券法(改正を含む)の規則144Aに従い登録を免除された有価証券。これらの有価証券は、登録を免除された取引で適格機関投資家に再販売することができる。
- (b) この有価証券の全部または一部は貸付けられている。
- (c) 変動金利証券。金利は定期的に見直される。表示の金利は期末現在の実効金利である。銘柄には参照金利とスプレッドも含まれている(公表されており入手可能な場合)。
- (d) この有価証券は、1933年証券法のレギュレーションSに基づき適格機関投資家および外国の機関投資家である買い手に再販売することができる。
- (e) 親投資信託。
- (f) 期末現在の年率換算7日間利回り。
- (g) この有価証券の全部または一部は貸付有価証券からの現金担保付きで購入された。

新興国債券・インデックスF（適格機関投資家専用）

第6期(2021年5月11日～2022年5月10日)

○当ファンドの仕組み

商品分類	—	
信託期間	2016年9月29日以降、無期限とします。	
運用方針	新興国債券マザーファンド（以下「マザーファンド」といいます。）受益証券への投資を通じて、主として新興国の公社債に投資し、JP モルガン・エマージング・マーケット・ボンド・インデックス・プラス（円ヘッジベース）の中長期的な動きを概ね捉える投資成果を目指して運用を行ないます。 実質組入外貨建資産については、原則として為替ヘッジにより為替変動リスクの低減を図ることを基本とします。	
主な投資対象	新興国債券・インデックスF	マザーファンド受益証券を主要投資対象とします。なお、公社債等に直接投資する場合があります。
	マザーファンド	新興国の公社債を主要投資対象とします。
主な投資制限	新興国債券・インデックスF	株式への投資は転換社債を転換したもの等に関し、株式への投資割合は信託財産の純資産総額の5%以内とします。外貨建資産への実質投資割合には制限を設けません。
	マザーファンド	外貨建資産への投資割合には制限を設けません。デリバティブの利用はヘッジ目的に限定しません。
配分方針	運用による収益は、期中に分配を行わず、信託終了時まで信託財産内に留保し、運用の基本方針に基づいて運用します。	

○最近5期の運用実績

決算期	基準価額		ベンチマーク		債組入比率	債先物比率	純資産額
	期騰落	期中率	期騰落	期中率			
	円	%		%	%	%	百万円
2期(2018年5月10日)	9,408	△4.5	93.83	△5.1	99.0	—	373
3期(2019年5月10日)	9,723	3.3	96.59	2.9	96.6	—	495
4期(2020年5月11日)	9,562	△1.7	93.90	△2.8	96.6	—	1,058
5期(2021年5月10日)	10,374	8.5	102.36	9.0	98.1	—	1,788
6期(2022年5月10日)	7,987	△23.0	77.47	△24.3	99.0	—	169

*当ファンドはマザーファンドを組み入れますので、「債券組入比率」、「債券先物比率」は実質比率を記載しております。

*債券先物比率は買い建て比率－売り建て比率。

<p>*ベンチマーク（＝JP モルガン・エマージング・マーケット・ボンド・インデックス・プラス（円ヘッジベース））は、JP Morgan Emerging Market Bond Index (EMBI) Plus (USドルベース) をもとに、委託会社がヘッジコストを考慮して算出したものです。なお、指数の算出にあたっては、基準価額への反映を考慮して、日本の営業日前日の指数値をもとにしています。（設定時を100として指数化しています。）</p> <p>*JP モルガン・エマージング・マーケット・ボンド・インデックス・プラス（JP Morgan Emerging Market Bond Index (EMBI) Plus）は、J.P.Morgan Securities LLCが公表している、エマージング諸国が発行する米ドル建てのプレディ債、ローン、ユーロボンドを対象としたインデックスであり、その著作権および知的財産権は同社に帰属します。</p>

○当期中の基準価額と市況等の推移

年 月 日	基 準 価 額		ペ ン チ マ ー ク		債 組 入 比 率	債 先 物 比 率
	騰 落 率	騰 落 率	騰 落 率	騰 落 率		
(期 首) 2021年 5月10日	円 10,374	% —	102.36	% —	% 98.1	% —
5月末	10,424	0.5	102.90	0.5	98.6	—
6月末	10,511	1.3	103.79	1.4	96.4	—
7月末	10,564	1.8	104.39	2.0	97.2	—
8月末	10,713	3.3	105.80	3.4	98.4	—
9月末	10,406	0.3	102.78	0.4	98.4	—
10月末	10,389	0.1	102.79	0.4	97.5	—
11月末	10,140	△ 2.3	100.12	△ 2.2	97.4	—
12月末	10,305	△ 0.7	101.92	△ 0.4	98.6	—
2022年 1月末	9,930	△ 4.3	98.01	△ 4.3	98.7	—
2月末	9,317	△10.2	91.30	△10.8	97.9	—
3月末	8,767	△15.5	87.71	△14.3	95.9	—
4月末	8,301	△20.0	80.39	△21.5	98.5	—
(期 末) 2022年 5月10日	7,987	△23.0	77.47	△24.3	99.0	—

*騰落率は期首比です。

*当ファンドはマザーファンドを組み入れますので、「債券組入比率」、「債券先物比率」は実質比率を記載しております。

*債券先物比率は買い建て比率－売り建て比率。

○当期中の運用経過と今後の運用方針

【基準価額の推移】

新興国債券（米ドル建て）利回りが上昇（価格は下落）したことがマイナスに影響したため、基準価額は下落しました。

【運用経過】

JP モルガン・エマージング・マーケット・ボンド・インデックス・プラス（円ヘッジベース）の中長期的な動きを概ね捉えるために、新興国債券マザーファンドへ投資するとともに、実質外貨建資産については原則として為替ヘッジを行ないました。マザーファンドの組入比率は当運用期間を通じて高位に維持しました。

【今後の運用方針】

引き続き、新興国債券マザーファンドの組入比率を高位に保ち、実質外貨建資産については原則として為替ヘッジを行なうことで、JP モルガン・エマージング・マーケット・ボンド・インデックス・プラス（円ヘッジベース）の中長期的な動きを概ね捉える運用を行なってまいります。今後ともご愛顧賜りますよう、よろしく御願ひ申し上げます。

* 本書に含まれるJPモルガンのインデックス商品（インデックスのレベルも含まれますが、これに限られません。）（以下、「本インデックス」といいます。）に関する情報（以下、「当情報」といいます。）は、情報の提供のみを目的として作成したものであり、金融商品の募集・勧誘若しくはその一部を構成し、又は本インデックスが参照する取引又は商品の価値若しくは価格を公式に確認するものではありません。当情報は、いかなる投資戦略の採用を推奨するものでもなく、法令、税務又は会計上の助言を行なうものではありません。当情報に含まれる市場価格、データその他の情報は、信頼できると思われるものですが、その完全性及び正確性を保証するものではありません。当情報の内容については、今後予告なく変更されることがあります。当情報に含まれる実績は過去のものであって将来の運用成果を示すものではなく、将来の運用成績は変化します。JPモルガン、その関係会社又はそれらの従業員は、本インデックスの発行体のデータに係る金融商品について自己のポジション（ロング若しくはショート）を有し、取引を行ない、又はそのマーケット・メイカーとして行っている可能性があるほか、かかる発行体の引受人、販売代理人、アドバイザー又は貸主となっている可能性があります。ジェー・ビー・モルガン・セキュリティーズ・エルエルシー（以下、「JPMSL」又は「インデックス・スポンサー」といいます。）は、本インデックスにおいて参照する証券、金融関連商品又は取引（以下「該当商品」といいます。）を、賛助し、支持し、又はその他の方法で勧誘するものではありません。インデックス・スポンサーは、証券や金融関連商品一般に投資すること若しくは個別の該当商品に投資することの有用性について、又は金融市場における投資機会を追跡記録し、若しくは目的を達成するための本インデックスの有用性について、明示黙示を問わず、何らの表明又は保証をするものではありません。インデックス・スポンサーは、該当商品の管理、マーケティング又は取引に関連して、何らの責任又は義務を負いません。本インデックスは、信頼できると思われる情報に基づいて作成されたものですが、インデックス・スポンサーは、その完全性及び正確性並びに本インデックスに関連して提供されるその他の情報に責任を負うものではありません。本インデックスは、インデックス・スポンサーに帰属し、インデックス・スポンサーが一切の財産権を保持します。JPMSLは、全米証券業者協会、ニューヨーク証券取引所及び米国証券投資家保護公社の会員です。「JPモルガン」は、ジェー・ビー・モルガン・チェース・バンク・エヌ・イー、JPMSL、ジェー・ビー・モルガン・セキュリティーズ・リミテッド（英国金融監督庁認可、ロンドン証券取引所会員）及びその投資銀行業務関連会社の投資銀行業務についてのマーケティング上の名称です。当情報に関して追加で必要な情報がありましたらお問い合わせください。当情報に関するご連絡は、index.research@jpmorgan.com宛にお願いします。当情報に関する追加の情報については、www.morganmarkets.comもご覧ください。当情報の著作権は、ジェー・ビー・モルガン・チェース・アンド・カンパニーに帰属します。

○1口当たりの費用明細

(2021年5月11日～2022年5月10日)

項 目	当 期		項 目 の 概 要
	金 額	比 率	
(a) 信 託 報 酬	円 24	% 0.242	(a) 信託報酬＝期中の平均基準価額×信託報酬率
（ 投 信 会 社 ）	(20)	(0.198)	ファンドの運用とそれに伴う調査、受託会社への指図、法定書面等の作成、基準価額の算出等
（ 販 売 会 社 ）	(2)	(0.022)	口座内でのファンドの管理および事務手続き等
（ 受 託 会 社 ）	(2)	(0.022)	ファンドの財産の保管・管理、委託会社からの指図の実行等
(b) そ の 他 費 用	1	0.007	(b) その他費用＝期中のその他費用÷期中の平均受益権口数
（ 保 管 費 用 ）	(0)	(0.005)	保管費用は、海外における保管銀行等に支払う有価証券等の保管及び資金の送金・資産の移転等に要する費用
（ 監 査 費 用 ）	(0)	(0.002)	監査費用は、監査法人等に支払うファンドの監査に係る費用
（ そ の 他 ）	(0)	(0.000)	信託事務の処理に要するその他の諸費用
合 計	25	0.249	
期中の平均基準価額は、9,980円です。			

*期中の費用（消費税等のかかるものは消費税等を含む）は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。

*各金額は項目ごとに円未満は四捨五入してあります。

*その他費用は、このファンドが組み入れているマザーファンドが支払った金額のうち、当ファンドに対応するものを含みます。

*各比率は1口当たりのそれぞれの費用金額（円未満の端数を含む）を期中の平均基準価額で除して100を乗じたもので、項目ごとに小数第3位未満は四捨五入してあります。

○売買及び取引の状況

(2021年5月11日～2022年5月10日)

親投資信託受益証券の設定、解約状況

銘 柄	設 定		解 約	
	口 数	金 額	口 数	金 額
新興国債券マザーファンド	千口 1,067,085	千円 2,211,500	千口 1,853,897	千円 3,640,000

*単位未満は切り捨て。

○利害関係人との取引状況等

(2021年5月11日～2022年5月10日)

該当事項はございません。

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人です。

○組入資産の明細

(2022年5月10日現在)

親投資信託残高

銘	柄	期首(前期末)	当 期 末	
		口 数	口 数	評 価 額
		千口	千口	千円
新興国債券マザーファンド		878,661	91,848	170,774

*口数・評価額の単位未満は切り捨て。

親投資信託における組入資産の明細につきましては、後述の親投資信託の「運用報告書」をご参照ください。

○投資信託財産の構成

(2022年5月10日現在)

項 目	当 期 末	
	評 価 額	比 率
	千円	%
新興国債券マザーファンド	170,774	94.0
コール・ローン等、その他	10,880	6.0
投資信託財産総額	181,654	100.0

*金額の単位未満は切り捨て。

*新興国債券マザーファンドにおいて、当期末における外貨建純資産（21,253,024千円）の投資信託財産総額（22,506,636千円）に対する比率は94.4%です。

*外貨建資産は、期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。1米ドル=130.03円、1ユーロ=137.27円。

○資産、負債、元本及び基準価額の状況（2022年5月10日現在）

項 目	当 期 末
	円
(A) 資産	348,390,046
コール・ローン等	6,880,111
新興国債券マザーファンド(評価額)	170,774,823
未収入金	170,735,112
(B) 負債	179,381,467
未払金	175,143,218
未払解約金	1,795,373
未払信託報酬	2,420,923
未払利息	2
その他未払費用	21,951
(C) 純資産総額(A－B)	169,008,579
元本	211,600,000
次期繰越損益金	△ 42,591,421
(D) 受益権総口数	21,160口
1口当たり基準価額(C/D)	7,987円

(注) 期首元本額は1,724,320,000円、期中追加設定元本額は2,186,450,000円、期中一部解約元本額は3,699,170,000円、1口当たり純資産額は7,987円です。

○損益の状況（2021年5月11日～2022年5月10日）

項 目	当 期
	円
(A) 配当等収益	△ 569
支払利息	△ 569
(B) 有価証券売買損益	△ 36,931,130
売買益	110,529,181
売買損	△147,460,311
(C) 信託報酬等	△ 5,751,647
(D) 当期損益金(A+B+C)	△ 42,683,346
(E) 前期繰越損益金	2,280,227
(F) 追加信託差損益金	△ 2,188,302
(配当等相当額)	(14,713,570)
(売買損益相当額)	(△ 16,901,872)
(G) 計(D+E+F)	△ 42,591,421
次期繰越損益金(G)	△ 42,591,421
追加信託差損益金	△ 2,188,302
(配当等相当額)	(14,713,570)
(売買損益相当額)	(△ 16,901,872)
分配準備積立金	2,280,330
繰越損益金	△ 42,683,449

* 損益の状況の中で(B)有価証券売買損益は期末の評価換えによるものを含みます。

* 損益の状況の中で(C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。

* 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

○お知らせ

該当事項はございません。

新興国債券マザーファンド

運用報告書

第14期（決算日2022年5月10日）

作成対象期間（2021年5月11日～2022年5月10日）

受益者のみなさまへ

平素は格別のご愛顧を賜り、厚く御礼申し上げます。
当作成対象期間の運用状況等についてご報告申し上げます。
今後とも一層のお引立てを賜りますよう、お願い申し上げます。

●当ファンドの仕組みは次の通りです。

運用方針	JP モルガン・エマーシング・マーケット・ボンド・インデックス・プラス（円換算ベース）の中長期的な動きを概ね捉える投資成果を目指して運用を行ないます。なお、一部ローンに投資する場合があります。外貨建資産については、原則として為替ヘッジを行いません。
主な投資対象	新興国の公社債を主要投資対象とします。
主な投資制限	外貨建資産への投資割合には制限を設けません。デリバティブの利用はヘッジ目的に限定しません。

野村アセットマネジメント

東京都江東区豊洲二丁目2番1号

<http://www.nomura-am.co.jp/>

○最近5期の運用実績

決算期	基準価額		ベンチマーク		債組入比率	債券先物比率	純資産額
	円	騰落率	騰落率	騰落率			
10期(2018年5月10日)	17,532	△ 5.8	183.46	△ 6.5	98.5	—	百万円 14,290
11期(2019年5月10日)	18,539	5.7	194.17	5.8	98.4	—	19,915
12期(2020年5月11日)	18,255	△ 1.5	188.37	△ 3.0	97.9	—	20,577
13期(2021年5月10日)	20,286	11.1	209.94	11.5	98.4	—	22,196
14期(2022年5月10日)	18,593	△ 8.3	190.84	△ 9.1	98.0	—	21,184

*債券先物比率は買い建て比率－売り建て比率。

*ベンチマーク（＝JP モルガン・エマージング・マーケット・ボンド・インデックス・プラス（円換算ベース））は、JP Morgan Emerging Market Bond Index (EMBI) Plus (US\$ベース) をもとに、当社が円換算したものです。なお指数の算出にあたっては、基準価額への反映を考慮して、日本の営業日前日の指数値をもとにしています。

*JP モルガン・エマージング・マーケット・ボンド・インデックス・プラス (JP Morgan Emerging Market Bond Index (EMBI) Plus) は、J.P. Morgan Securities LLCが公表している、エマージング諸国が発行する米ドル建てのプレディ債、ローン、ユーロボンドを対象としたインデックスであり、その著作権および知的財産権は同社に帰属します。

(出所) J.P. Morgan Securities LLC、ブルームバーグ

○当期中の基準価額と市況等の推移

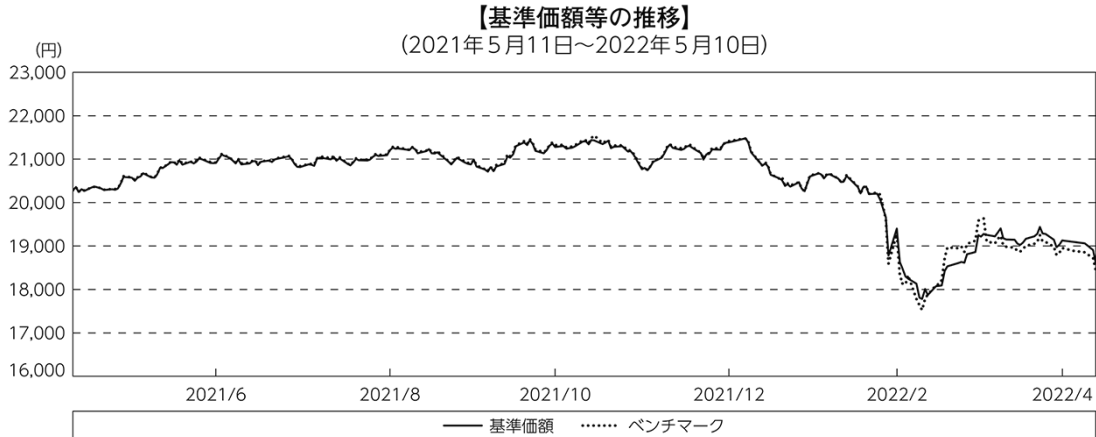
年月日	基準価額		ベンチマーク		債組入比率	債券先物比率	騰落率
	円	騰落率	騰落率	騰落率			
(期首) 2021年5月10日	20,286	—	209.94	—	98.4	—	—
5月末	20,576	1.4	213.00	1.5	98.3	—	—
6月末	20,911	3.1	216.53	3.1	96.6	—	—
7月末	20,821	2.6	215.68	2.7	98.2	—	—
8月末	21,203	4.5	219.49	4.5	98.4	—	—
9月末	20,982	3.4	217.20	3.5	98.2	—	—
10月末	21,281	4.9	220.67	5.1	98.3	—	—
11月末	20,794	2.5	215.19	2.5	97.8	—	—
12月末	21,385	5.4	221.59	5.5	97.9	—	—
2022年1月末	20,676	1.9	213.94	1.9	98.0	—	—
2月末	19,400	△4.4	199.54	△5.0	98.1	—	—
3月末	19,277	△5.0	203.17	△3.2	97.4	—	—
4月末	19,130	△5.7	196.18	△6.6	97.3	—	—
(期末) 2022年5月10日	18,593	△8.3	190.84	△9.1	98.0	—	—

*騰落率は期首比です。

*債券先物比率は買い建て比率－売り建て比率。

◎運用経過

○期中の基準価額等の推移



(注) ベンチマークは、JP モルガン・エマージング・マーケット・ボンド・インデックス・プラス (円換算ベース) です。作成期首の値が基準価額と同一となるように計算しております。

○基準価額の主な変動要因

米ドルが対円で上昇(円安)したことはプラスに寄与しましたが、新興国債券(米ドル建て)利回りが上昇(価格は下落)したことがマイナスに影響したため、基準価額は下落しました。

○当ファンドのポートフォリオ

JP モルガン・エマージング・マーケット・ボンド・インデックス・プラス (円換算ベース) の中長期的な動きを概ね捉えるため、地域構成、満期構成、デュレーション(金利感応度)、流動性などを考慮して選択した指数構成国の国債に分散投資しました。毎月末における指数構成銘柄の変更に対応し、ポートフォリオの特性値(地域構成や平均デュレーションなど)を指数に合わせるようにリバランス(投資比率の再調整)を行ないました。債券組入比率は当運用期間を通じて高位に維持しました。なお、為替ヘッジ(為替の売り予約)は行なっておりません。

○当ファンドのベンチマークとの差異

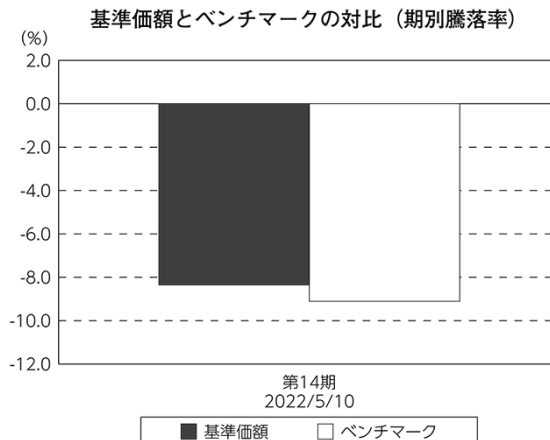
当運用期間の基準価額の騰落率は-8.3%となり、ベンチマークであるJP モルガン・エマージング・マーケット・ボンド・インデックス・プラス（円換算ベース）の-9.1%を0.8ポイント上回りました。主な差異要因は以下の通りです。

（マイナス要因）

コスト負担（債券に係る保管費用などのコスト）が生じること。

（その他の要因）

ベンチマークとファンドで評価に用いる債券時価が異なること。



(注) ベンチマークは、JP モルガン・エマージング・マーケット・ボンド・インデックス・プラス（円換算ベース）です。

◎今後の運用方針

引き続き、新興国債券（米ドル建て）の組入比率を高位に保つとともに、ポートフォリオの特性値を指数に近似させることで、JP モルガン・エマージング・マーケット・ボンド・インデックス・プラス（円換算ベース）の中長期的な動きを概ね捉える運用を行なってまいります。

今後ともご愛顧賜りますよう、よろしくお願ひ申し上げます。

*本書に含まれるJPモルガンのインデックス商品（インデックスのレベルも含まれますが、これに限られません。）（以下、「本インデックス」といいます。）に関する情報（以下、「当情報」といいます。）は、情報の提供のみを目的として作成したものであり、金融商品の募集・勧誘若しくはその一部を構成し、又は本インデックスが参照する取引又は商品の価値若しくは価格を公式に確認するものではありません。当情報は、いかなる投資戦略の採用を推奨するものでもなく、法令、税務又は会計上の助言を行なうものではありません。当情報に含まれる市場価格、データその他の情報は、信頼できると思われるものですが、その完全性及び正確性を保証するものではありません。当情報の内容については、今後予告なく変更されることがあります。当情報に含まれる実績は過去のものであって将来の運用成果を示すものではなく、将来の運用成績は変化します。JPモルガン、その関係会社又はそれらの従業員は、本インデックスの発行体のデータに係る金融商品について自己のポジション（ロング若しくはショート）を有し、取引を行ない、又はそのマーケット・メイカーとして行っている可能性があるほか、かかる発行体の引受人、販売代理人、アドバイザー又は貸主となっている可能性があります。ジェー・ビー・モルガン・セキュリティーズ・エルエルシー（以下、「JPMSL」又は「インデックス・スポンサー」といいます。）は、本インデックスにおいて参照する証券、金融関連商品又は取引（以下「該当商品」といいます。）を、賛助し、支持し、又はその他の方法で勧誘するものではありません。インデックス・スポンサーは、証券や金融関連商品一般に投資すること若しくは個別の該当商品に投資することの有用性について、又は金融市場における投資機会を追跡記録し、若しくは目的を達成するための本インデックスの有用性について、明示黙示を問わず、何らの表明又は保証をするものではありません。インデックス・スポンサーは、該当商品の管理、マーケティング又は取引に関連して、何らの責任又は義務を負いません。本インデックスは、信頼できると思われる情報に基づいて作成されたものですが、インデックス・スポンサーは、その完全性及び正確性並びに本インデックスに関連して提供されるその他の情報に責任を負うものではありません。本インデックスは、インデックス・スポンサーに帰属し、インデックス・スポンサーが一切の財産権を保持します。JPMSLは、全米証券業者協会、ニューヨーク証券取引所及び米国証券投資家保護公社の会員です。「JPモルガン」は、ジェー・ビー・モルガン・チェース・バンク・エヌ・イー、JPMSL、ジェー・ビー・モルガン・セキュリティーズ・リミテッド（英国金融監督庁認可、ロンドン証券取引所会員）及びその投資銀行業務関連会社の投資銀行業務についてのマーケティング上の名称です。当情報に関して追加が必要な情報がありましたらお問い合わせください。当情報に関するご連絡は、index.research@jpmorgan.com宛にお願いします。当情報に関する追加の情報については、www.morganmarkets.comもご覧ください。当情報の著作権は、ジェー・ビー・モルガン・チェース・アンド・カンパニーに帰属します。

○1万口当たりの費用明細

(2021年5月11日～2022年5月10日)

項 目	当 期		項 目 の 概 要
	金 額	比 率	
(a) そ の 他 費 用	円	%	(a)その他費用＝期中のその他費用÷期中の平均受益権口数
(保 管 費 用)	1	0.005	保管費用は、海外における保管銀行等に支払う有価証券等の保管及び資金の送金・資産の移転等に要する費用
(そ の 他)	(1)	(0.005)	信託事務の処理に要するその他の諸費用
	(0)	(0.000)	
合 計	1	0.005	
期中の平均基準価額は、20,536円です。			

*各金額は項目ごとに円未満は四捨五入してあります。

*各比率は1万口当たりのそれぞれの費用金額（円未満の端数を含む）を期中の平均基準価額で除して100を乗じたもので、項目ごとに小数第3位未満は四捨五入してあります。

○売買及び取引の状況

(2021年5月11日～2022年5月10日)

公社債

			買 付 額	売 付 額
外 国	アメリカ	国債証券	千米ドル 142,577	千米ドル 119,277 (1,019)

*金額は受け渡し代金。（経過利子分は含まれておりません。）

*単位未満は切り捨て。

*（ ）内は償還等による増減分で、上段の数字には含まれておりません。

○利害関係人との取引状況等

(2021年5月11日～2022年5月10日)

該当事項はございません。

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人です。

○組入資産の明細

(2022年5月10日現在)

外国公社債

(A) 外国(外貨建)公社債 種類別開示

区 分	当 期 末							
	額面金額	評 価 額		組入比率	うちBB格以下 組入比率	残存期間別組入比率		
		外貨建金額	邦貨換算金額			5年以上	2年以上	2年未満
	千米ドル	千米ドル	千円	%	%	%	%	%
アメリカ	199,294	159,583	20,750,591	98.0	40.6	78.0	13.3	6.6
合 計	199,294	159,583	20,750,591	98.0	40.6	78.0	13.3	6.6

* 邦貨換算金額は、期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。

* 組入比率は、純資産総額に対する評価額の割合。

* 金額の単位未満は切り捨て。

* 評価については金融商品取引業者、価格情報会社等よりデータを入手しています。

* S&Pグローバル・レーティング、ムーディーズ・インベスターズ・サービスによる格付けを採用しています。

(B) 外国(外貨建)公社債 銘柄別開示

銘 柄		当 期 末					償還年月日
		利 率	額面金額	評 価 額			
				外貨建金額	邦貨換算金額		
アメリカ		%	千米ドル	千米ドル	千円		
国債証券	ABU DHABI GOVT INT'L	1.625	1,200	1,068	138,918	2028/6/2	
	ABU DHABI GOVT INT'L	3.125	1,600	1,523	198,054	2030/4/16	
	ABU DHABI GOVT INT'L	1.7	1,200	1,007	130,958	2031/3/2	
	ABU DHABI GOVT INT'L	3.875	1,000	896	116,547	2050/4/16	
	ABU DHABI GOVT INT'L	2.7	1,000	661	85,983	2070/9/2	
	ARAB REPUBLIC OF EGYPT	7.625	800	591	76,876	2032/5/29	
	ARAB REPUBLIC OF EGYPT	8.875	1,800	1,249	162,526	2050/5/29	
	BRAZIL GLOBAL	8.75	650	738	96,014	2025/2/4	
	BRAZIL GLOBAL	8.25	1,070	1,218	158,459	2034/1/20	
	CHINA GOVT INTL BOND	1.25	1,500	1,393	181,168	2026/10/26	
	CHINA GOVT INTL BOND	1.2	1,000	853	110,917	2030/10/21	
	CROATIA	5.5	1,100	1,122	145,893	2023/4/4	
	CROATIA	6.0	1,100	1,139	148,132	2024/1/26	
	DOMINICAN REPUBLIC	4.5	1,200	1,011	131,579	2030/1/30	
	DOMINICAN REPUBLIC	6.0	1,500	1,320	171,746	2033/2/22	
	DOMINICAN REPUBLIC	6.4	1,000	810	105,350	2049/6/5	
	FED REPUBLIC OF BRAZIL	2.875	1,100	1,047	136,238	2025/6/6	
	FED REPUBLIC OF BRAZIL	6.0	600	632	82,221	2026/4/7	
	FED REPUBLIC OF BRAZIL	4.625	1,700	1,636	212,824	2028/1/13	
	FED REPUBLIC OF BRAZIL	4.5	1,500	1,396	181,540	2029/5/30	
	FED REPUBLIC OF BRAZIL	3.875	1,400	1,215	158,012	2030/6/12	
	FED REPUBLIC OF BRAZIL	5.625	200	171	22,358	2041/1/7	
	FED REPUBLIC OF BRAZIL	5.0	1,500	1,162	151,120	2045/1/27	
	FED REPUBLIC OF BRAZIL	5.625	900	742	96,588	2047/2/21	
	FED REPUBLIC OF BRAZIL	4.75	2,100	1,526	198,451	2050/1/14	
	HUNGARY	5.375	700	712	92,615	2023/2/21	

銘柄	当	期 末				償還年月日
		利 率	額面金額	評 価 額		
				外貨建金額	邦貨換算金額	
	%	千米ドル	千米ドル	千円		
アメリカ						
国債証券	HUNGARY	5.75	1,750	1,805	234,735	2023/11/22
	HUNGARY	5.375	1,400	1,441	187,393	2024/3/25
	HUNGARY	3.125	600	403	52,475	2051/9/21
	INDONESIA GLOBAL	5.875	900	936	121,765	2024/1/15
	MEXICO GLOBAL	3.75	200	132	17,183	2071/4/19
	OMAN GOV INTERNTL BOND	5.625	1,000	995	129,470	2028/1/17
	OMAN GOV INTERNTL BOND	6.25	1,200	1,195	155,479	2031/1/25
	OMAN GOV INTERNTL BOND	6.75	800	730	94,942	2048/1/17
	PANAMA GLOBAL	7.125	700	768	99,951	2026/1/29
	PANAMA GLOBAL	6.7	1,550	1,702	221,420	2036/1/26
	PHILIPPINES GLOBAL	3.0	1,000	946	123,124	2028/2/1
	PHILIPPINES GLOBAL	9.5	1,150	1,525	198,393	2030/2/2
	PHILIPPINES GLOBAL	7.75	1,000	1,231	160,080	2031/1/14
	REPUBLIC OF ARGENTINA	1.0	3,975	1,247	162,183	2029/7/9
	REPUBLIC OF ARGENTINA	0.5	2,365	721	93,809	2030/7/9
	REPUBLIC OF ARGENTINA	1.125	6,537	1,823	237,125	2035/7/9
	REPUBLIC OF ARGENTINA	2.0	4,786	1,709	222,282	2038/1/9
	REPUBLIC OF ARGENTINA	2.5	2,100	689	89,717	2041/7/9
	REPUBLIC OF ARGENTINA	1.125	1,000	286	37,208	2046/7/9
	REPUBLIC OF CHILE	3.24	1,000	945	122,886	2028/2/6
	REPUBLIC OF CHILE	2.55	1,100	895	116,487	2033/7/27
	REPUBLIC OF CHILE	3.5	1,000	882	114,708	2034/1/31
	REPUBLIC OF CHILE	3.5	1,200	910	118,412	2050/1/25
	REPUBLIC OF CHILE	3.1	800	527	68,600	2061/1/22
	REPUBLIC OF COLOMBIA	4.5	700	665	86,563	2026/1/28
	REPUBLIC OF COLOMBIA	4.5	1,000	887	115,349	2029/3/15
	REPUBLIC OF COLOMBIA	3.0	900	700	91,109	2030/1/30
	REPUBLIC OF COLOMBIA	3.125	1,400	1,058	137,691	2031/4/15
	REPUBLIC OF COLOMBIA	3.25	1,100	815	106,060	2032/4/22
	REPUBLIC OF COLOMBIA	4.125	400	264	34,357	2042/2/22
	REPUBLIC OF COLOMBIA	5.625	1,700	1,312	170,651	2044/2/26
	REPUBLIC OF COLOMBIA	5.0	2,500	1,767	229,770	2045/6/15
	REPUBLIC OF COLOMBIA	5.2	1,000	711	92,513	2049/5/15
	REPUBLIC OF COLOMBIA	4.125	200	126	16,451	2051/5/15
	REPUBLIC OF COLOMBIA	3.875	600	362	47,163	2061/2/15
	REPUBLIC OF ECUADOR	1.0	2,200	1,375	178,895	2035/7/31
	REPUBLIC OF ECUADOR	0.5	1,200	640	83,327	2040/7/31
	REPUBLIC OF HUNGARY	7.625	550	679	88,410	2041/3/29
	REPUBLIC OF INDONESIA	4.125	400	403	52,506	2025/1/15
	REPUBLIC OF INDONESIA	4.75	400	409	53,300	2026/1/8
	REPUBLIC OF INDONESIA	4.35	700	712	92,639	2027/1/8
	REPUBLIC OF INDONESIA	3.5	600	581	75,562	2028/1/11
	REPUBLIC OF INDONESIA	4.1	200	199	26,005	2028/4/24
	REPUBLIC OF INDONESIA	4.75	600	620	80,665	2029/2/11
	REPUBLIC OF INDONESIA	2.85	500	456	59,417	2030/2/14
	REPUBLIC OF INDONESIA	3.85	1,000	971	126,261	2030/10/15
	REPUBLIC OF INDONESIA	7.75	950	1,164	151,414	2038/1/17

銘柄	当	期 末				
		利 率	額面金額	評 価 額		償還年月日
				外貨建金額	邦貨換算金額	
	%	千米ドル	千米ドル	千円		
アメリカ						
国債証券	REPUBLIC OF INDONESIA	5.25	900	883	114,832	2042/1/17
	REPUBLIC OF INDONESIA	5.125	800	768	99,943	2045/1/15
	REPUBLIC OF INDONESIA	5.95	1,600	1,707	222,065	2046/1/8
	REPUBLIC OF INDONESIA	4.35	200	178	23,176	2048/1/11
	REPUBLIC OF INDONESIA	5.35	500	499	64,959	2049/2/11
	REPUBLIC OF INDONESIA	4.2	1,100	958	124,603	2050/10/15
	REPUBLIC OF INDONESIA	4.45	1,000	867	112,811	2070/4/15
	REPUBLIC OF NIGERIA	7.375	800	604	78,621	2033/9/28
	REPUBLIC OF PANAMA	3.75	700	695	90,465	2025/3/16
	REPUBLIC OF PANAMA	3.875	900	861	111,992	2028/3/17
	REPUBLIC OF PANAMA	3.16	800	716	93,171	2030/1/23
	REPUBLIC OF PANAMA	2.252	1,700	1,336	173,827	2032/9/29
	REPUBLIC OF PANAMA	4.5	1,000	830	107,933	2050/4/16
	REPUBLIC OF PANAMA	4.5	2,000	1,632	212,274	2056/4/1
	REPUBLIC OF PANAMA	4.5	1,200	949	123,518	2063/1/19
	REPUBLIC OF PERU	2.392	800	747	97,192	2026/1/23
	REPUBLIC OF PERU	2.844	500	439	57,206	2030/6/20
	REPUBLIC OF PERU	2.783	3,400	2,912	378,700	2031/1/23
	REPUBLIC OF PERU	1.862	600	459	59,711	2032/12/1
	REPUBLIC OF PERU	3.3	700	530	69,043	2041/3/11
	REPUBLIC OF PERU	5.625	800	844	109,789	2050/11/18
	REPUBLIC OF PERU	3.55	1,300	977	127,051	2051/3/10
	REPUBLIC OF PERU	2.78	1,900	1,182	153,795	2060/12/1
	REPUBLIC OF PHILIPPINES	4.2	500	505	65,686	2024/1/21
	REPUBLIC OF PHILIPPINES	3.75	800	783	101,840	2029/1/14
	REPUBLIC OF PHILIPPINES	2.457	300	262	34,181	2030/5/5
	REPUBLIC OF PHILIPPINES	1.648	600	487	63,397	2031/6/10
	REPUBLIC OF PHILIPPINES	6.375	1,000	1,134	147,565	2034/10/23
	REPUBLIC OF PHILIPPINES	3.95	1,100	960	124,951	2040/1/20
	REPUBLIC OF PHILIPPINES	3.7	300	250	32,594	2042/2/2
	REPUBLIC OF PHILIPPINES	2.95	600	438	56,974	2045/5/5
	REPUBLIC OF PHILIPPINES	2.65	1,200	849	110,450	2045/12/10
	REPUBLIC OF PHILIPPINES	3.2	1,300	988	128,533	2046/7/6
	REPUBLIC OF SOUTH AFRICA	5.875	1,450	1,475	191,923	2025/9/16
	REPUBLIC OF SOUTH AFRICA	4.875	900	876	113,926	2026/4/14
	REPUBLIC OF SOUTH AFRICA	4.3	1,100	981	127,575	2028/10/12
	REPUBLIC OF SOUTH AFRICA	4.85	1,400	1,254	163,135	2029/9/30
	REPUBLIC OF SOUTH AFRICA	5.875	200	190	24,803	2030/6/22
	REPUBLIC OF SOUTH AFRICA	5.65	900	678	88,221	2047/9/27
	REPUBLIC OF SOUTH AFRICA	6.3	400	327	42,573	2048/6/22
	REPUBLIC OF SOUTH AFRICA	5.75	2,800	2,110	274,464	2049/9/30
	REPUBLIC OF SRI LANKA	6.2	600	251	32,714	2027/5/11
	REPUBLIC OF TURKEY	6.35	1,200	1,156	150,391	2024/8/10
	REPUBLIC OF TURKEY	5.6	400	376	48,908	2024/11/14
	REPUBLIC OF TURKEY	4.25	1,500	1,353	175,938	2025/3/13
	REPUBLIC OF TURKEY	6.375	1,300	1,217	158,288	2025/10/14
	REPUBLIC OF TURKEY	4.875	1,300	1,115	145,027	2026/10/9

銘柄	当	期 末				
		利 率	額面金額	評 価 額		償還年月日
				外貨建金額	邦貨換算金額	
アメリカ		%	千米ドル	千米ドル	千円	
国債証券	REPUBLIC OF TURKEY	6.0	1,300	1,150	149,609	2027/3/25
	REPUBLIC OF TURKEY	5.125	1,600	1,323	172,145	2028/2/17
	REPUBLIC OF TURKEY	7.625	600	551	71,679	2029/4/26
	REPUBLIC OF TURKEY	5.25	1,000	786	102,330	2030/3/13
	REPUBLIC OF TURKEY	5.95	1,300	1,041	135,442	2031/1/15
	REPUBLIC OF TURKEY	5.875	600	474	61,728	2031/6/26
	REPUBLIC OF TURKEY	6.0	1,100	790	102,779	2041/1/14
	REPUBLIC OF TURKEY	6.625	900	678	88,206	2045/2/17
	REPUBLIC OF TURKEY	5.75	1,400	955	124,216	2047/5/11
	REPUBLICA ORIENT URUGUAY	4.375	800	812	105,689	2031/1/23
	REPUBLICA ORIENT URUGUAY	4.975	500	498	64,825	2055/4/20
	ROMANIA	4.875	400	407	53,023	2024/1/22
	ROMANIA	3.0	1,100	924	120,276	2031/2/14
	ROMANIA	6.125	800	809	105,204	2044/1/22
	ROMANIA	5.125	400	356	46,407	2048/6/15
	ROMANIA	4.0	1,200	889	115,678	2051/2/14
	SAUDI INTERNATIONAL BOND	4.0	1,000	1,013	131,739	2025/4/17
	SAUDI INTERNATIONAL BOND	3.625	1,600	1,575	204,864	2028/3/4
	SAUDI INTERNATIONAL BOND	4.375	1,400	1,431	186,188	2029/4/16
	SAUDI INTERNATIONAL BOND	3.25	1,100	1,040	135,334	2030/10/22
	SAUDI INTERNATIONAL BOND	2.25	800	674	87,689	2033/2/2
	SAUDI INTERNATIONAL BOND	4.625	1,500	1,397	181,661	2047/10/4
	SAUDI INTERNATIONAL BOND	5.25	1,400	1,447	188,219	2050/1/16
	SAUDI INTERNATIONAL BOND	4.5	1,300	1,219	158,575	2060/4/22
	STATE OF QATAR	3.375	1,000	1,001	130,160	2024/3/14
	STATE OF QATAR	4.0	1,400	1,413	183,847	2029/3/14
	STATE OF QATAR	5.103	1,500	1,586	206,238	2048/4/23
	STATE OF QATAR	4.817	2,200	2,241	291,441	2049/3/14
	STATE OF QATAR	4.4	1,000	962	125,205	2050/4/16
	TURKEY GLOBAL	5.75	1,500	1,448	188,403	2024/3/22
	TURKEY GLOBAL	7.375	1,000	976	126,910	2025/2/5
	UAE INT'L GOVT BOND	3.25	1,500	1,161	151,036	2061/10/19
	UKRAINE GOVERNMENT	7.75	600	210	27,352	2027/9/1
	UKRAINE GOVERNMENT	9.75	2,000	717	93,326	2028/11/1
	UKRAINE GOVERNMENT	6.876	1,200	402	52,389	2029/5/21
	UKRAINE GOVERNMENT	7.375	1,600	542	70,528	2032/9/25
	UKRAINE GOVERNMENT	7.253	2,100	713	92,814	2033/3/15
	UKRAINE GOVERNMENT REGS	7.75	700	294	38,319	2023/9/1
	UKRAINE GOVERNMENT REGS	7.75	200	71	9,274	2025/9/1
	UKRAINE GOVERNMENT REGS	7.75	700	241	31,338	2026/9/1
	UNITED MEXICAN STATES	3.6	1,200	1,192	155,099	2025/1/30
	UNITED MEXICAN STATES	3.9	700	699	90,929	2025/4/27
	UNITED MEXICAN STATES	4.15	600	595	77,443	2027/3/28
	UNITED MEXICAN STATES	4.5	1,800	1,752	227,939	2029/4/22
	UNITED MEXICAN STATES	3.25	800	707	92,009	2030/4/16
	UNITED MEXICAN STATES	2.659	1,600	1,324	172,265	2031/5/24
	UNITED MEXICAN STATES	4.75	500	489	63,631	2032/4/27

銘	柄	当 期 末					
		利 率	額面金額	評 価 額		償還年月日	
				外貨建金額	邦貨換算金額		
アメリカ		%	千米ドル	千米ドル	千円		
	国債証券	UNITED MEXICAN STATES	6.05	1,410	1,415	184,031	2040/1/11
		UNITED MEXICAN STATES	4.6	700	576	75,002	2046/1/23
		UNITED MEXICAN STATES	4.6	1,200	981	127,577	2048/2/10
		UNITED MEXICAN STATES	4.5	600	480	62,531	2050/1/31
		UNITED MEXICAN STATES	5.0	1,200	1,043	135,663	2051/4/27
		UNITED MEXICAN STATES	3.771	1,700	1,145	148,890	2061/5/24
		UNITED MEXICAN STATES	5.75	1,300	1,135	147,686	2110/10/12
合	計					20,750,591	

*邦貨換算金額は、期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。

*額面・評価額の単位未満は切り捨て。

○投資信託財産の構成

(2022年5月10日現在)

項 目	当 期 末	
	評 価 額	比 率
	千円	%
公社債	20,750,591	92.2
コール・ローン等、その他	1,756,045	7.8
投資信託財産総額	22,506,636	100.0

*金額の単位未満は切り捨て。

*当期末における外貨建純資産（21,253,024千円）の投資信託財産総額（22,506,636千円）に対する比率は94.4%です。

*外貨建資産は、期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。1米ドル=130.03円、1ユーロ=137.27円。

○資産、負債、元本及び基準価額の状況 (2022年5月10日現在)

項目	当期末
	円
(A) 資産	22,591,151,193
コール・ローン等	170,653,988
公社債(評価額)	20,750,591,743
未収入金	1,399,554,375
未収利息	232,954,962
前払費用	37,396,125
(B) 負債	1,407,026,553
未払金	1,319,180,895
未払解約金	87,713,851
未払利息	7
その他未払費用	131,800
(C) 純資産総額(A-B)	21,184,124,640
元本	11,393,726,957
次期繰越損益金	9,790,397,683
(D) 受益権総口数	11,393,726,957口
1万円当たり基準価額(C/D)	18,593円

(注) 期首元本額は10,941,645,371円、期中追加設定元本額は5,815,337,269円、期中一部解約元本額は5,363,255,683円、1口当たり純資産額は1.8593円です。

○損益の状況 (2021年5月11日～2022年5月10日)

項目	当期
	円
(A) 配当等収益	1,322,334,878
受取利息	1,322,348,706
その他収益金	10,368
支払利息	△ 24,196
(B) 有価証券売買損益	△ 3,524,148,478
売買益	4,767,782,603
売買損	△ 8,291,931,081
(C) 保管費用等	△ 1,266,449
(D) 当期損益金(A+B+C)	△ 2,203,080,049
(E) 前期繰越損益金	11,254,494,918
(F) 追加信託差損益金	6,074,917,378
(G) 解約差損益金	△ 5,335,934,564
(H) 計(D+E+F+G)	9,790,397,683
次期繰越損益金(H)	9,790,397,683

* 損益の状況の中で(B)有価証券売買損益は期末の評価換えによるものを含みます。

* 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

* 損益の状況の中で(G)解約差損益金とあるのは、中途解約の際、元本から解約価額を差し引いた差額分をいいます。

○当マザーファンドを投資対象とする投資信託の当期末元本額

ファンド名	当期末 元本額
	円
野村新興国債券インデックスファンド(確定拠出年金向け)	5,484,218,469
野村外国債券(含む新興国)インデックスBコース(野村投資一任口座向け)	1,576,306,315
NEXT FUNDS 新興国債券・J.P.モルガン・エマーシング・マーケット・ボンド・インデックス・プラス(為替ヘッジなし)連動型上場投信	1,206,170,448
野村インデックスファンド・内外7資産バランス・為替ヘッジ型	1,060,615,409
野村外国債券(含む新興国)インデックスAコース(野村投資一任口座向け)	929,089,333
野村インデックスファンド・新興国債券・為替ヘッジ型	504,863,971
ファンドラップ(ウエルス・スクエア)外国債券	265,303,090
多資産分散投資ファンド(バランス10)(確定拠出年金向け)	143,724,754
野村DC運用戦略ファンド	103,635,836

ファンド名	当期末 元本額
	円
新興国債券・インデックスF(適格機関投資家専用)	91,848,988
野村DC運用戦略ファンド(マイルド)	11,130,886
ネクストコア	3,868,063
野村世界インデックス・バランス40VA(適格機関投資家専用)	3,510,872
インデックス・ブレンド(タイプIII)	2,944,338
インデックス・ブレンド(タイプV)	2,279,121
ノムラ新興国債券インデックスファンドVA(適格機関投資家専用)	2,174,109
インデックス・ブレンド(タイプI)	889,233
インデックス・ブレンド(タイプIV)	674,018
インデックス・ブレンド(タイプII)	479,704

○お知らせ

該当事項はございません。