

ファンドラップ（ウエルス・スクエア） 債券・成長型

運用報告書(全体版)

第9期（決算日2025年3月31日）

作成対象期間（2024年3月30日～2025年3月31日）

受益者のみなさまへ

平素は格別のご愛顧を賜り、厚く御礼申し上げます。
当作成対象期間の運用状況等についてご報告申し上げます。
今後とも一層のお引立てを賜りますよう、お願い申し上げます。

●当ファンドの仕組みは次の通りです。

商品分類	追加型投信／内外／債券
信託期間	2016年10月20日以降、無期限とします。
運用方針	主として、世界の債券（世界の高利回り社債や新興国の公社債、投資適格格付が付与されているもしくは同等の信用度を有すると判断される世界の公社債など）を実質的な投資対象とする投資信託証券に投資し、高水準のインカムゲインの確保と中長期的な信託財産の成長を目標に運用を行なうことを基本とします。 投資する投資信託証券については、実質的な外貨建資産については為替ヘッジを行なうことを基本とするもの、もしくはこれらに類するものに限定することを基本とします。ただし、外貨建て投資信託証券に投資する場合は、当該投資信託証券に対して為替変動リスクを回避する目的で外国為替予約取引を用いる場合があります。 投資信託証券への投資にあたっては、株式会社ウエルス・スクエアによる各投資信託証券の期待リターンやリスク水準等の定量分析および投資環境等の定性判断等に基づく投資配分比率に関する助言をもとに各投資信託証券への配分比率を決定します。なお、組入投資信託証券については適宜見直しを行ないます。
主な投資対象	主として有価証券に投資する投資信託証券を主要投資対象とします。なお、コマーシャル・ペーパー等の短期有価証券ならびに短期金融商品等に直接投資する場合があります。
主な投資制限	投資信託証券への投資割合には制限を設けません。 外貨建資産への投資割合には制限を設けません。
分配方針	毎決算時に、原則として経費控除後の繰越分を含めた利子・配当等収益と売買益（評価益を含みます。）等から、基準価額水準等を勘案して分配します。留保益の運用については、特に制限を設けず、元本部分と同一の運用を行ないます。

野村アセットマネジメント株式会社

東京都江東区豊洲二丁目2番1号

●サポートダイヤル

0120-753104（受付時間）営業日の午前9時～午後5時

●ホームページ

<https://www.nomura-am.co.jp/>

○最近 5 期の運用実績

決 算 期	基 準 (分配落)	価 額			投 資 信 託 証 組 入 比 率	純 資 産 総 額	
		税 分	込 配	み 金 期 騰 落 中 率			
	円			円	%	百万円	
5 期(2021年 3 月29日)	10,300			5	14.3	99.5	4,319
6 期(2022年 3 月29日)	9,666			0	△ 6.2	85.7	9,443
7 期(2023年 3 月29日)	8,755			0	△ 9.4	85.0	13,052
8 期(2024年 3 月29日)	9,121			0	4.2	99.1	17,316
9 期(2025年 3 月31日)	9,083			0	△ 0.4	98.4	23,734

* 基準価額の騰落率は分配金込み。
* 当ファンドでは、値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。

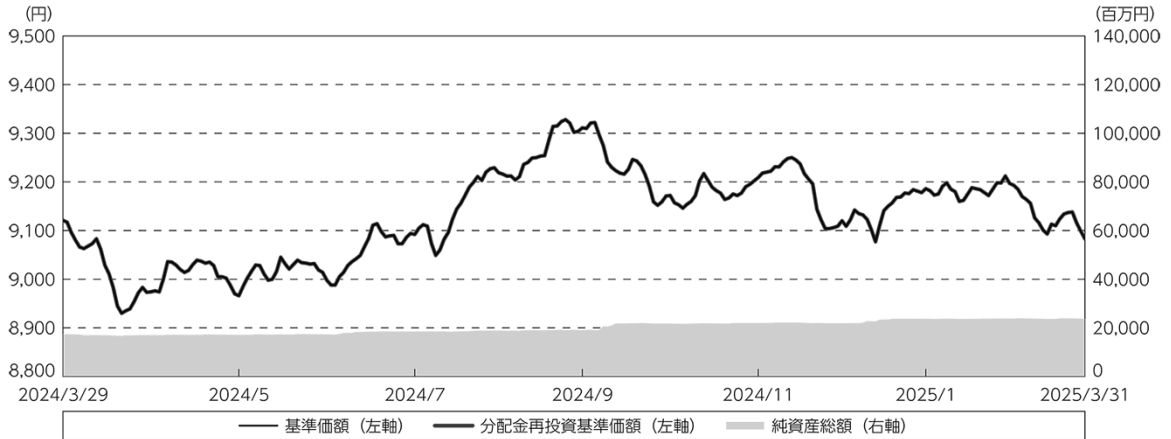
○当期中の基準価額と市況等の推移

年 月 日	基 準	価 額		投 資 信 託 証 組 入 比 率
		騰	落 率	
(期 首) 2024年 3 月29日	円		%	%
	9,121		—	99.1
4 月末	8,974		△1.6	85.7
5 月末	8,966		△1.7	89.9
6 月末	9,014		△1.2	95.1
7 月末	9,092		△0.3	98.4
8 月末	9,216		1.0	98.9
9 月末	9,311		2.1	99.3
10月末	9,157		0.4	92.4
11月末	9,209		1.0	91.0
12月末	9,109		△0.1	93.5
2025年 1 月末	9,186		0.7	97.2
2 月末	9,198		0.8	96.0
(期 末) 2025年 3 月31日	9,083		△0.4	98.4

* 騰落率は期首比です。

◎運用経過

○期中の基準価額等の推移



期 首：9,121円

期 末：9,083円（既払分配金（税込み）：0円）

騰落率：△ 0.4%（分配金再投資ベース）

- （注）分配金再投資基準価額は、分配金（税込み）を分配時に再投資したものとみなして計算したもので、ファンド運用の実質的なパフォーマンスを示すものです。作成期首（2024年3月29日）の値が基準価額と同一となるように指数化しております。
- （注）分配金を再投資するかどうかについてはお客様がご利用のコースにより異なります。また、ファンドの購入価額により課税条件も異なります。したがって、個々のお客様の損益の状況を示すものではありません。
- （注）上記騰落率は、小数点以下第2位を四捨五入して表示しております。

○基準価額の主な変動要因

基準価額は、期首9,121円から期末9,083円となりました。

（変動要因）

- ・ 為替ヘッジコストがマイナスに作用したこと

○投資環境

＜高利回り債券市場＞

FRB（米連邦準備制度理事会）およびECB（欧州中央銀行）が利下げを開始したことから当作成期間では値上がりとなりました。

○当ファンドのポートフォリオ

世界の債券（世界の高利回り社債（ハイ・イールド債）や新興国の公社債（エマージング・マーケット債）、投資適格格付が付与されているもしくは同等の信用度を有すると判断される世界の公社債など）を実質的な投資対象とする投資信託証券を主要投資対象とし、高水準のインカムゲインの確保と中長期的な信託財産の成長を目標に運用を行ないました。

投資信託証券への投資にあたっては、株式会社ウエルス・スクエア（以下「ウエルス・スクエア」という）からの助言に基づき、定性評価・定量評価等を勘案して指定投資信託証券の選定および投資信託証券への投資配分比率の決定を行ないました。

※なお、投資する投資信託証券については実質的な外貨建資産について、為替ヘッジを行なうことを基本とするもの、もしくはこれらに類するものに限定することを基本とします。

・投資信託証券組入比率

投資方針に基づいて、当作成期を通じて高位の組入れを維持しました。

・指定投資信託証券の見直し

ウエルス・スクエアからの助言に基づき、iシェアーズ ブロード ミドル建てハイイールド社債 ETFを投資対象ファンドとして追加しました。

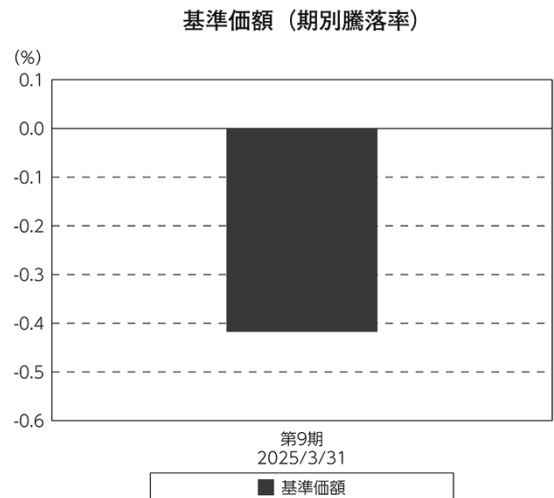
・指定投資信託証券の組入れ比率推移

ファンド名	期首	4月末	5月末	6月末	7月末	8月末	9月末	10月末	11月末	12月末	1月末	2月末	期末
iシェアーズ 米国国債 0-3カ月 ETF	—	17.2%	—	—	—	—	—	—	—	—	—	—	3.9%
バンガード・米国短期国債ETF	—	—	—	—	—	—	—	—	—	—	—	—	—
iシェアーズ iBoxx 米ドル建て 投資適格社債 ETF	—	—	2.0%	6.1%	10.7%	18.5%	22.9%	—	—	—	—	2.0%	2.0%
米国ハイ・イールド債券・ インデックスF	29.2%	26.6%	32.0%	35.0%	38.8%	32.9%	33.8%	36.0%	37.8%	38.4%	39.8%	39.8%	26.8%
iシェアーズ 0-5年 ハイ・イールド社債ETF	30.0%	21.6%	26.0%	24.6%	20.5%	10.0%	—	18.1%	18.6%	20.0%	27.7%	31.5%	29.6%
iシェアーズ ブロード 米ドル 建てハイイールド社債 ETF	—	—	—	—	—	—	—	—	—	1.0%	0.9%	0.9%	6.9%
SPDR® ブルームバーグ・ ハイ・イールド債券ETF	—	—	—	—	—	—	—	—	—	—	—	—	—
iシェアーズ 米ドル建て フォールン・エンジェル債券 ETF	26.2%	13.3%	13.0%	13.3%	14.5%	16.7%	17.0%	17.2%	19.6%	24.1%	18.8%	11.0%	12.7%
新興国債券・インデックスF	13.7%	7.1%	12.0%	10.0%	9.9%	16.9%	21.8%	21.1%	15.1%	10.0%	10.0%	7.1%	9.8%
iシェアーズ J.P.モルガン・米ドル建て エマージング・マーケット債券 ETF	—	—	4.9%	6.2%	3.9%	3.9%	3.9%	—	—	—	—	3.7%	6.7%

○当ファンドのベンチマークとの差異

当ファンドでは、値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。

グラフは、期中の当ファンドの期別基準価額騰落率です。



(注) 基準価額の騰落率は分配金込みです。

◎分配金

収益分配金については、基準価額水準等を勘案して決定しました。
留保益の運用については、特に制限を設けず、元本部分と同一の運用を行ないます。

◎分配原資の内訳

（単位：円、1万口当たり・税込み）

項 目	第9期
	2024年3月30日～ 2025年3月31日
当期分配金	—
（対基準価額比率）	— %
当期の収益	—
当期の収益以外	—
翌期繰越分配対象額	1,088

（注）対基準価額比率は当期分配金（税込み）の期末基準価額（分配金込み）に対する比率であり、ファンドの収益率とは異なります。

（注）当期の収益、当期の収益以外は小数点以下切捨てで算出しているため合計が当期分配金と一致しない場合があります。

◎今後の運用方針

投資信託証券への投資にあたっては、ウエルス・スクエアからの助言に基づき、定性評価・定量評価等を勘案して指定投資信託証券の選定および投資信託証券への配分比率の決定を行ないます。

ウエルス・スクエアはポートフォリオの構築にあたり、投資信託証券の期待リターンやリスク水準等の定量分析および投資環境等の定性判断等に基づき、投資配分比率に関する助言を行ないます。

組入投資信託証券については適宜見直しを行ないます。

引き続きご愛顧賜りますよう、よろしくお願い申し上げます。

※店頭デリバティブ取引に関する国際的な規制強化について

店頭デリバティブ取引等の金融取引に関して、国際的に規制の強化が行なわれており、ファンドが実質的に活用する当該金融取引が当該規制強化等の影響を受け、当該金融取引を行なうための担保として現金等を提供する必要がある場合があります。その場合、追加的に現金等を保有するため、ファンドの実質的な主要投資対象の組入比率が下がり、高位に組入れた場合に期待される投資効果が得られないことが想定されます。また、その結果として、実質的な主要投資対象を高位に組入れた場合と比べてファンドのパフォーマンスが悪化する場合があります。

○ 1 万口当たりの費用明細

(2024年 3 月30日～2025年 3 月31日)

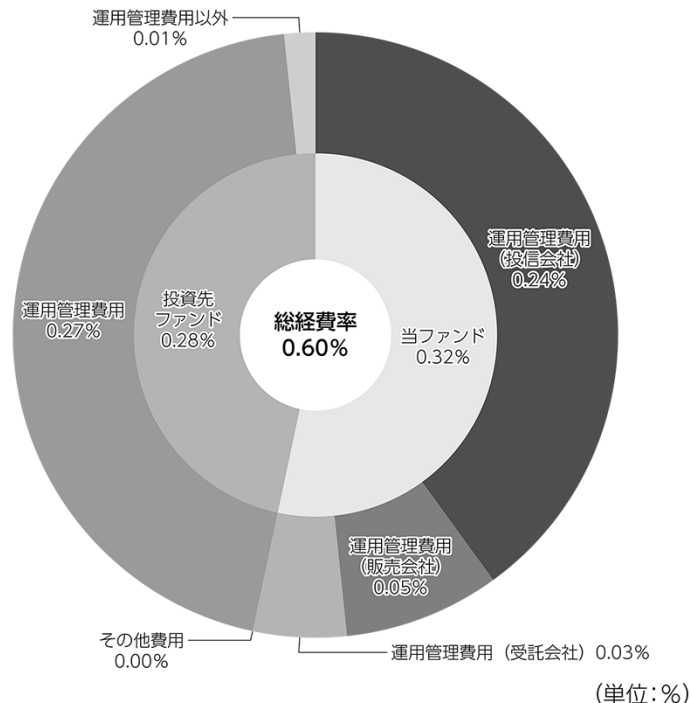
項 目	当 期		項 目 の 概 要
	金 額	比 率	
(a) 信 託 報 酬	円 30	% 0.332	(a)信託報酬＝期中の平均基準価額×信託報酬率
(投 信 会 社)	(22)	(0.243)	ファンドの運用とそれに伴う調査、受託会社への指図、法定書面等の作成、基準価額の算出等
(販 売 会 社)	(5)	(0.055)	購入後の情報提供、運用報告書等各種書類の送付、口座内でのファンドの管理および事務手続き等
(受 託 会 社)	(3)	(0.033)	ファンドの財産の保管・管理、委託会社からの指図の実行等
(b) 売 買 委 託 手 数 料	2	0.025	(b)売買委託手数料＝期中の売買委託手数料÷期中の平均受益権口数 ※売買委託手数料は、有価証券等の売買の際、売買仲介人に支払う手数料
(投 資 信 託 証 券)	(2)	(0.025)	
(c) 有 価 証 券 取 引 税	0	0.003	(c)有価証券取引税＝期中の有価証券取引税÷期中の平均受益権口数 ※有価証券取引税は、有価証券の取引の都度発生する取引に関する税金
(投 資 信 託 証 券)	(0)	(0.003)	
(d) そ の 他 費 用	0	0.005	(d)その他費用＝期中のその他費用÷期中の平均受益権口数
(保 管 費 用)	(0)	(0.003)	保管費用は、海外における保管銀行等に支払う有価証券等の保管及び資金の送金・資産の移転等に要する費用
(監 査 費 用)	(0)	(0.002)	監査費用は、監査法人等に支払うファンドの監査に係る費用
(そ の 他)	(0)	(0.000)	信託事務の処理に要するその他の諸費用
合 計	32	0.365	
期中の平均基準価額は、9,129円です。			

* 期中の費用（消費税等のかかるものは消費税等を含む）は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。
* 各金額は項目ごとに円未満は四捨五入してあります。
* 各項目の費用は、このファンドが組み入れている投資信託証券（マザーファンドを除く。）が支払った費用を含みません。
* 各比率は1万口当たりのそれぞれの費用金額（円未満の端数を含む）を期中の平均基準価額で除して100を乗じたもので、項目ごとに小数第3位未満は四捨五入してあります。

（参考情報）

○総経費率

当期中の運用・管理にかかった費用の総額（原則として、募集手数料、売買委託手数料及び有価証券取引税を除く。）を期中の平均受益権口数に期中の平均基準価額（1口当たり）を乗じた数で除した総経費率（年率）は0.60%です。



総経費率(①+②+③)	0.60
①当ファンドの費用の比率	0.32
②投資先ファンドの運用管理費用の比率	0.27
③投資先ファンドの運用管理費用以外の比率	0.01

(注) 当ファンドの費用は1万口当たりの費用明細において用いた簡便法により算出したものです。

(注) 当ファンドの費用は、原則として、募集手数料、売買委託手数料および有価証券取引税を含みません。

(注) 投資先ファンドの費用は、投資先ファンドの開示基準に基づき算出したものです。

(注) 各比率は、年率換算した値です。

(注) 投資先ファンドとは、当ファンドが組み入れている投資信託証券等（マザーファンドを除く。）です。

(注) 当ファンドの費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。

(注) 当ファンドのその他費用には、外貨建資産の保管等に要する費用、監査法人等に支払うファンドの監査に係る費用、信託事務の処理に要するその他の諸費用等が含まれます。

(注) 当ファンドの費用と投資先ファンドの費用は、計上された期間が異なる場合があります。

(注) 投資先ファンドの純資産総額等によっては、投資先ファンドの運用管理費用以外の比率が高まる場合があります。

(注) 投資先ファンドの費用は、交付運用報告書作成時点において、委託会社が知りうる情報をもとに作成しています。

(注) 上記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。

○売買及び取引の状況

(2024年3月30日～2025年3月31日)

投資信託証券

銘柄		買付		売付	
		口数	金額	口数	金額
国内		口	千円	口	千円
	米国ハイ・イールド債券・インデックスF	563,614	5,901,318	445,763	4,667,723
	新興国債券・インデックスF	918,427	7,744,737	930,153	7,711,397
合計		1,482,041	13,646,056	1,375,916	12,379,121
外国	アメリカ		千米ドル		千米ドル
	iシェアーズ iBoxx 米ドル建て投資適格社債 ETF	423,900	46,540	394,700	43,323
	iシェアーズ J.P.モルガン・米ドル建てエマーGING・マーケット債券 ETF	307,000	27,751	188,700	17,027
	iシェアーズ 0-5年ハイ・イールド社債ETF	1,474,500	63,186	1,175,300	50,159
	iシェアーズ 米ドル建てフォールン・エンジェル債券 ETF	1,136,900	30,574	1,501,816	39,938
	iシェアーズ ブロード 米ドル建てハイイールド社債 ETF	297,300	10,994	—	—
	iシェアーズ 米国国債 0-3カ月 ETF	310,900	31,273	249,800	25,112
小計		3,950,500	210,320	3,510,316	175,561

*金額は受け渡し代金。
*金額の単位未満は切り捨て。
*銘柄コード等の変更があった銘柄は、別銘柄として掲載しております。

○利害関係人との取引状況等

(2024年3月30日～2025年3月31日)

利害関係人との取引状況

区分	買付額等 A			売付額等 C		
		うち利害関係人との取引状況 B	$\frac{B}{A}$		うち利害関係人との取引状況 D	$\frac{D}{C}$
投資信託証券	百万円 45,709	百万円 13,646	% 29.9	百万円 39,165	百万円 12,379	% 31.6

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人であり、当ファンドに係る利害関係人とは野村信託銀行です。

○組入資産の明細

(2025年3月31日現在)

ファンド・オブ・ファンズが組入れた邦貨建ファンドの明細

銘柄	期首(前期末)	当 期 末		
	口 数	口 数	評 価 額	比 率
	口	口	千円	%
米国ハイ・イールド債券・インデックスF	488,023	605,874	6,367,129	26.8
新興国債券・インデックスF	287,719	275,993	2,331,588	9.8
合 計	775,742	881,867	8,698,718	36.6

*比率は、純資産総額に対する評価額の比率。
*評価額の単位未満は切り捨て。
*銘柄コード等の変更があった銘柄は、別銘柄として掲載しております。

ファンド・オブ・ファンズが組入れた外貨建ファンドの明細

銘柄	期首(前期末)	当 期 末			
	口 数	口 数	評 価 額		比 率
			外貨建金額	邦貨換算金額	
(アメリカ)	口	口	千米ドル	千円	%
iシェアーズ iBoxx 米ドル建て投資適格社債 ETF	—	29,200	3,167	473,621	2.0
iシェアーズ J.P.モルガン・米ドル建てエマージング・マーケット債券 ETF	—	118,300	10,693	1,598,837	6.7
iシェアーズ 0-5年ハイ・イールド社債ETF	807,100	1,106,300	47,039	7,033,402	29.6
iシェアーズ 米ドル建てフォールン・エンジェル債券 ETF	1,115,800	750,884	20,108	3,006,648	12.7
iシェアーズ ブロード 米ドル建てハイイールド社債 ETF	—	297,300	10,931	1,634,510	6.9
iシェアーズ 米国国債 0-3カ月 ETF	—	61,100	6,150	919,688	3.9
合 計	1,922,900	2,363,084	98,091	14,666,709	61.8

*邦貨換算金額は、期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。
*比率は、純資産総額に対する評価額の比率。
*金額の単位未満は切り捨て。
*銘柄コード等の変更があった銘柄は、別銘柄として掲載しております。

○投資信託財産の構成

(2025年3月31日現在)

項 目	当 期 末	
	評 価 額	比 率
	千円	%
投資信託受益証券	23,365,428	96.2
コール・ローン等、その他	912,275	3.8
投資信託財産総額	24,277,703	100.0

*金額の単位未満は切り捨て。
*当期末における外貨建純資産（14,783,677千円）の投資信託財産総額（24,277,703千円）に対する比率は60.9%です。
*外貨建資産は、期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。1米ドル＝149.52円。

○資産、負債、元本及び基準価額の状況（2025年3月31日現在）

項 目	当 期 末
	円
(A) 資産	38,727,460,860
コール・ローン等	280,367,863
投資信託受益証券(評価額)	23,365,428,666
未収入金	15,081,662,327
未収利息	2,004
(B) 負債	14,992,476,421
未払金	14,938,854,357
未払解約金	16,252,321
未払信託報酬	37,122,316
その他未払費用	247,427
(C) 純資産総額(A－B)	23,734,984,439
元本	26,132,105,388
次期繰越損益金	△ 2,397,120,949
(D) 受益権総口数	26,132,105,388口
1万口当たり基準価額(C／D)	9.083円

(注) 期首元本額は18,985,636,928円、期中追加設定元本額は10,758,149,223円、期中一部解約元本額は3,611,680,763円、1口当たり純資産額は0.9083円です。

○損益の状況（2024年3月30日～2025年3月31日）

項 目	当 期
	円
(A) 配当等収益	538,983,647
受取配当金	491,987,288
受取利息	46,996,359
(B) 有価証券売買損益	△ 606,086,953
売買益	1,426,034,868
売買損	△2,032,121,821
(C) 信託報酬等	△ 68,097,867
(D) 当期損益金(A＋B＋C)	△ 135,201,173
(E) 前期繰越損益金	△ 361,060,330
(F) 追加信託差損益金	△1,900,859,446
(配当等相当額)	(1,877,976,286)
(売買損益相当額)	(△3,778,835,732)
(G) 計(D＋E＋F)	△2,397,120,949
(H) 収益分配金	0
次期繰越損益金(G＋H)	△2,397,120,949
追加信託差損益金	△1,900,859,446
(配当等相当額)	(1,877,976,286)
(売買損益相当額)	(△3,778,835,732)
分配準備積立金	967,680,370
繰越損益金	△1,463,941,873

* 損益の状況の中で(B)有価証券売買損益は期末の評価換えによるものを含みます。
* 損益の状況の中で(C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。
* 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

(注) 分配金の計算過程（2024年3月30日～2025年3月31日）は以下の通りです。

項 目	当 期
	2024年3月30日～ 2025年3月31日
a. 配当等収益(経費控除後)	470,885,780円
b. 有価証券売買等損益(経費控除後・繰越欠損金補填後)	0円
c. 信託約款に定める収益調整金	1,877,976,286円
d. 信託約款に定める分配準備積立金	496,794,590円
e. 分配対象収益(a＋b＋c＋d)	2,845,656,656円
f. 分配対象収益(1万口当たり)	1,088円
g. 分配金	0円
h. 分配金(1万口当たり)	0円

○分配金のお知らせ

1 万口当たり分配金（税込み）	0円
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※分配落ち後の基準価額が個別元本と同額または上回る場合、分配金は全額普通分配金となります。

※分配前の基準価額が個別元本を上回り、分配後の基準価額が個別元本を下回る場合、分配金は個別元本を上回る部分が普通分配金、下回る部分が元本払戻金（特別分配金）となります。

※分配前の基準価額が個別元本と同額または下回る場合、分配金は全額元本払戻金（特別分配金）となります。

○お知らせ

投資信託約款に規定している委託者が行なう公告を掲載する当社ホームページのアドレスを「<http://www.nomura-am.co.jp/>」から「<https://www.nomura-am.co.jp/>」に変更する必要の約款変更を行ないました。
 ＜変更適用日：2024年7月4日＞

2024年11月5日より、ファンドの設定解約の申込締切時間を以下の記載のとおり変更いたしました。

原則、午後3時30分までに、販売会社が受付けた分を当日のお申込み分とします。
 （販売会社によっては上記と異なる場合があります。詳しくは販売会社にお問い合わせください。）

iシェアーズ 米国国債0-3カ月 ETF

2024年2月29日決算

●当ファンドの仕組みは次の通りです。

運用方針	残存期間が3カ月以内の米国国債を主要投資対象とし、ICE ^(R) 0-3 カ月米国国債インデックスの動きを概ね捉える投資成果を目指して 運用を行ないます。
投資対象	残存期間が3カ月以内の米国国債を主要投資対象とします。
投資顧問会社	ブラックロック・ファンド・アドバイザーズ
受託会社	ステート・ストリート・バンク・アンド・トラスト・カンパニー

* 作成時点において、入手可能な直前計算期間の年次報告書をもとに作成いたしております。

損益計算書
2024年2月29日に終了した年度

投資収益	
配当 — 親投資信託	\$ 16,315,147
利息 — 親投資信託以外	715,147,440
有価証券貸付収益 — 親投資信託 — 純額	5,345,881
投資収益合計	736,808,468
費用	
投資顧問報酬	16,680,345
コミットメント費用	43,178
支払利息	37,481
費用合計	16,761,004
控除:	
投資顧問報酬免除額	(7,986,263)
報酬免除後費用合計	8,774,741
投資純利益	728,033,727
実現および未実現利益 (損失)	
実現純利益 (損失)	
投資 — 親投資信託以外	(115,024)
現物償還 — 親投資信託以外	340,148
	225,124
未実現評価利益 (損失) の純変動額:	
投資 — 親投資信託以外	(1,973,749)
	(1,973,749)
実現および未実現純損失	(1,748,625)
運用による純資産の純増加額	\$ 726,285,102

投資明細表
2024年2月29日
(表示のパーセントは純資産に基づく)

銘柄	額面(千)	評価額
米国債		
米国債 — 112.6%		
U.S. Treasury Bill		
4.96%, 04/18/24 ^(a)	\$ 209,315	\$ 207,844,411
5.36%, 05/28/24 ^(a)	702,920	693,906,928
5.37%, 05/02/24 ^(a)	424,771	420,915,564
5.39%, 05/09/24 ^(a)	514,679	509,497,577
5.40%, 04/09/24 ^(a)	1,122,570	1,116,130,658
5.40%, 04/16/24 ^(a)	2,235,842	2,220,738,020
5.40%, 04/23/24 ^(a)	351,624	348,887,626
5.40%, 04/30/24 ^(a)	2,470,000	2,448,368,975
5.41%, 03/19/24 ^(a)	2,396,363	2,390,006,448
5.41%, 03/26/24 ^(a)	351,623	350,331,772
5.41%, 04/02/24 ^(a)	2,436,047	2,424,570,515
5.41%, 04/25/24 ^(a)	362,091	359,166,991
5.42%, 05/30/24 ^(a)	210,744	207,986,151
5.46%, 05/23/24 ^(a)	50,493	49,883,128
5.47%, 03/12/24 ^(a)	1,530,523	1,528,053,821
5.48%, 04/04/24 ^(a)	881,906	877,502,679
5.48%, 05/16/24 ^(a)	152,822	151,132,417
5.50%, 03/14/24 ^(a)	740,220	738,810,384
5.52%, 03/05/24 ^(a)	2,486,785	2,485,328,414
5.53%, 03/07/24 ^(a)	1,323,402	1,322,240,993
		<u>20,851,303,472</u>
長期投資合計 — 112.6%		
(取得原価: \$20,853,229,951)		<u>20,851,303,472</u>

銘柄	口数	評価額
短期投資		
マネー・マーケット・ファンド — 0.1%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.30% ^{(b)(c)}	27,220,000	\$ 27,220,000
短期有価証券合計 — 0.1%		
(取得原価: \$27,220,000)		<u>27,220,000</u>
投資合計 — 112.7%		
(取得原価: \$20,880,449,951)		20,878,523,472
その他の資産を超過する負債 — (12.7)%		<u>(2,357,465,720)</u>
純資産 — 100.0%		<u>\$ 18,521,057,752</u>
(a) 金利は期末現在の公定歩合または公定歩合の範囲。		
(b) 親投資信託。		
(c) 期末現在の年率換算7日間利回り。		

iシェアーズ iBoxx 米ドル建て投資適格社債 ETF

2024年2月29日決算

●当ファンドの仕組みは次の通りです。

運用方針	米ドル建ての投資適格社債を主要投資対象とし、Markit iBoxx 米ドル建てリキッド投資適格指数の動きを概ね捉える投資成果を目指して運用を行ないます。
投資対象	米ドル建ての投資適格社債を主要投資対象とします。
投資顧問会社	ブラックロック・ファンド・アドバイザーズ
受託会社	ステート・ストリート・バンク・アンド・トラスト・カンパニー

* 作成時点において、入手可能な直前計算期間の年次報告書をもとに作成いたしております。

損益計算書

2024年2月29日に終了した年度

(表示のパーセントは純資産に基づく)

投資収益

配当 — 親投資信託	\$ 10,087,848
利息 — 親投資信託以外	1,410,498,555
有価証券貸付収益 — 親投資信託 — 純額	8,998,744
その他収益 — 親投資信託以外	63,773
源泉徴収外国税	(5,747)

投資収益合計	1,429,643,173
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費用

投資顧問報酬	46,680,321
支払利息	1,197

費用合計	46,681,518
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投資純利益	1,382,961,655
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実現および未実現利益(損失)

実現純利益(損失)	
投資 — 親投資信託以外	(745,567,556)
投資 — 親投資信託	186,858
現物償還 — 親投資信託以外	(799,112,467)
	(1,544,493,165)

未実現評価利益(損失)の純変動額

投資 — 親投資信託以外	1,925,619,882
投資 — 親投資信託	(624,725)
	1,924,995,157

実現および未実現純利益	380,501,992
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運用から生じる純資産の純増加額	\$ 1,763,463,647
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(表示のパーセントは純資産に基づく)

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
社債等			4.15%, 05/15/45 (Call 11/16/44)	8,677	7,108,308
広告 — 0.0%			4.35%, 04/15/47 (Call 10/15/46)	10,735	8,978,560
Omnicom Group Inc., 2.60%, 08/01/31 (Call 05/01/31) ^(a)	\$ 3,774	\$ 3,168,964	4.45%, 11/16/38 (Call 05/16/38)	7,129	6,308,436
			4.50%, 06/01/42	33,489	29,222,337
航空宇宙・防衛 — 2.3%			4.63%, 11/16/48 (Call 05/16/48) ^(a)	15,989	13,930,429
Boeing Co. (The)			5.15%, 02/27/33 (Call 11/27/32)	11,234	11,119,685
2.95%, 02/01/30 (Call 11/01/29)	8,851	7,747,202	5.38%, 02/27/53 (Call 08/27/52) ^(a)	10,936	10,560,341
3.20%, 03/01/29 (Call 12/01/28) ^(a)	11,063	10,007,338	6.00%, 03/15/31 (Call 01/15/31)	10,004	10,410,555
3.25%, 02/01/28 (Call 12/01/27) ^(a)	14,611	13,541,517	6.10%, 03/15/34 (Call 12/15/33) ^(a)	13,892	14,660,687
3.25%, 02/01/35 (Call 11/01/34) ^(a)	10,106	8,118,379	6.40%, 03/15/54 (Call 09/15/53)	16,710	18,471,741
3.60%, 05/01/34 (Call 02/01/34) ^(a)	9,631	8,090,449			758,172,561
3.63%, 02/01/31 (Call 11/01/30) ^(a)	13,815	12,364,270	農業 — 1.8%		
3.75%, 02/01/50 (Call 08/01/49) ^(a)	14,645	10,382,472	Altria Group Inc.		
3.90%, 05/01/49 (Call 11/01/48) ^(a)	10,326	7,552,084	2.45%, 02/04/32 (Call 11/04/31) ^(a)	16,409	13,135,959
3.95%, 08/01/59 (Call 02/01/59) ^(a)	7,808	5,523,222	3.40%, 05/06/30 (Call 02/06/30)	6,787	6,108,260
5.04%, 05/01/27 (Call 03/01/27) ^(a)	6,576	6,508,995	3.40%, 02/04/41 (Call 08/04/40)	14,681	10,548,508
5.15%, 05/01/30 (Call 02/01/30)	43,165	42,422,199	3.70%, 02/04/51 (Call 08/04/50)	12,189	8,288,452
5.71%, 05/01/40 (Call 11/01/39)	30,488	29,653,809	3.88%, 09/16/46 (Call 03/16/46) ^(a)	14,989	11,003,459
5.81%, 05/01/50 (Call 11/01/49)	52,681	50,585,097	4.00%, 02/04/61 (Call 08/04/60) ^(a)	8,650	6,170,721
5.93%, 05/01/60 (Call 11/01/59)	30,399	29,033,523	4.25%, 08/09/42	8,224	6,544,053
General Dynamics Corp.			4.80%, 02/14/29 (Call 11/14/28) ^(a)	18,118	17,768,560
3.50%, 04/01/27 (Call 02/01/27)	3,495	3,360,798	5.38%, 01/31/44 ^(a)	18,296	17,627,751
3.63%, 04/01/30 (Call 01/01/30)	10,834	10,115,839	5.80%, 02/14/39 (Call 08/14/38) ^(a)	15,852	15,791,572
3.75%, 05/15/28 (Call 02/15/28) ^(a)	14,992	14,439,768	5.95%, 02/14/49 (Call 08/14/48) ^(a)	22,932	22,819,656
4.25%, 04/01/40 (Call 10/01/39)	7,091	6,294,711	Archer-Daniels-Midland Co.		
4.25%, 04/01/50 (Call 10/01/49)	4,660	4,026,536	2.70%, 09/15/51 (Call 03/15/51) ^(a)	1,909	1,208,664
L3Harris Technologies Inc.			2.90%, 03/01/32 (Call 12/01/31) ^(a)	5,289	4,509,016
4.40%, 06/15/28 (Call 03/15/28)	19,629	19,092,001	3.25%, 03/27/30 (Call 12/27/29) ^(a)	8,383	7,579,284
5.40%, 07/31/33 (Call 04/30/33)	13,587	13,586,611	BAT Capital Corp.		
Lockheed Martin Corp.			2.26%, 03/25/28 (Call 01/25/28)	18,247	16,143,668
2.80%, 06/15/50 (Call 12/15/49) ^(a)	8,905	5,877,281	2.73%, 03/25/31 (Call 12/25/30) ^(a)	8,797	7,248,807
3.80%, 03/01/45 (Call 09/01/44)	11,329	9,183,420	3.56%, 08/15/27 (Call 05/15/27)	22,152	20,915,901
3.90%, 06/15/32 (Call 03/15/32) ^(a)	8,043	7,456,866	3.73%, 09/25/40 (Call 03/25/40) ^(a)	8,710	6,270,102
4.07%, 12/15/42	13,425	11,472,042	3.98%, 09/25/50 (Call 03/25/50) ^(a)	11,273	7,689,448
4.09%, 09/15/52 (Call 03/15/52)	15,975	13,229,465	4.39%, 08/15/37 (Call 02/15/37)	24,337	19,936,649
4.15%, 06/15/53 (Call 12/15/52) ^(a)	8,962	7,457,741	4.54%, 08/15/47 (Call 02/15/47)	24,395	18,188,478
4.70%, 05/15/46 (Call 11/15/45)	13,633	12,585,777	4.70%, 04/02/27 (Call 02/02/27)	5,169	5,061,550
4.75%, 02/15/34 (Call 11/15/33) ^(a)	8,849	8,640,097	4.74%, 03/16/32 (Call 12/16/31) ^(a)	8,002	7,525,018
5.10%, 11/15/27 (Call 10/15/27)	11,121	11,241,318	4.76%, 09/06/49 (Call 03/06/49) ^(a)	10,246	7,910,002
5.20%, 02/15/64 (Call 08/15/63) ^(a)	5,175	5,049,956	4.91%, 04/02/30 (Call 01/02/30) ^(a)	9,524	9,253,109
5.25%, 01/15/33 (Call 10/15/32) ^(a)	9,391	9,559,226	5.83%, 02/20/31 (Call 12/20/30)	4,215	4,198,413
5.70%, 11/15/54 (Call 05/15/54) ^(a)	7,113	7,502,923	6.00%, 02/20/34 (Call 11/20/33)	7,390	7,309,679
5.90%, 11/15/63 (Call 05/15/63) ^(a)	5,168	5,596,704	6.34%, 08/02/30 (Call 06/02/30)	5,567	5,750,880
Northrop Grumman Corp.			6.42%, 08/02/33 (Call 05/02/33) ^(a)	11,651	11,945,272
3.25%, 01/15/28 (Call 10/15/27) ^(a)	22,903	21,472,309	7.08%, 08/02/43 (Call 02/02/43)	7,302	7,600,255
4.03%, 10/15/47 (Call 04/15/47)	21,537	17,363,784	7.08%, 08/02/53 (Call 02/02/53)	9,749	10,091,016
4.40%, 05/01/30 (Call 02/01/30) ^(a)	9,953	9,583,311	BAT International Finance PLC		
4.70%, 03/15/33 (Call 12/15/32)	9,119	8,798,993	4.45%, 03/16/28 (Call 02/16/28)	7,722	7,449,580
4.75%, 06/01/43	9,000	8,167,955	5.93%, 02/02/29 (Call 01/02/29)	10,742	10,968,883
4.90%, 06/01/34 (Call 03/01/34)	8,168	7,931,250	Bunge Ltd. Finance Corp., 2.75%, 05/14/31 (Call 02/14/31) ^(a)	10,329	8,778,808
4.95%, 03/15/53 (Call 09/15/52) ^(a)	9,368	8,652,150	Philip Morris International Inc.		
5.20%, 06/01/54 (Call 12/01/53)	12,000	11,496,709	1.75%, 11/01/30 (Call 08/01/30) ^(a)	8,721	7,052,157
5.25%, 05/01/50 (Call 11/01/49)	9,556	9,239,462	2.10%, 05/01/30 (Call 02/01/30)	6,852	5,787,471
RTX Corp.			3.38%, 08/15/29 (Call 05/15/29) ^(a)	8,378	7,696,155
1.90%, 09/01/31 (Call 06/01/31)	8,686	6,917,451	3.88%, 08/21/42 ^(a)	7,240	5,696,358
2.25%, 07/01/30 (Call 04/01/30) ^(a)	10,850	9,179,932	4.13%, 03/04/43	7,289	5,938,125
2.38%, 03/15/32 (Call 12/15/31)	9,639	7,837,483	4.25%, 11/10/44 ^(a)	11,939	9,819,228
2.82%, 09/01/51 (Call 03/01/51) ^(a)	10,028	6,264,908	4.38%, 11/15/41	7,427	6,299,890
3.03%, 03/15/52 (Call 09/15/51) ^(a)	12,602	8,210,124	4.88%, 02/15/28 (Call 01/15/28) ^(a)	19,392	19,284,058
3.13%, 05/04/27 (Call 02/04/27) ^(a)	9,287	8,759,269	4.88%, 02/13/29 (Call 01/13/29) ^(a)	7,144	7,019,856
3.13%, 07/01/50 (Call 01/01/50) ^(a)	12,025	8,067,884	4.88%, 11/15/43	6,281	5,641,319
3.50%, 03/15/27 (Call 12/15/26)	2,518	2,407,130	5.13%, 11/17/27 (Call 10/17/27)	13,113	13,136,259
3.75%, 11/01/46 (Call 05/01/46)	13,016	9,931,584	5.13%, 02/15/30 (Call 12/15/29) ^(a)	18,071	17,980,032
4.13%, 11/16/28 (Call 08/16/28) ^(a)	31,082	29,820,155			

銘柄	額面(千)	評価額
5.13%, 02/13/31 (Call 12/13/30)	7,699	7,572,740
5.25%, 02/13/34 (Call 11/13/33)	9,952	9,724,665
5.38%, 02/15/33 (Call 11/15/32)	23,221	23,085,029
5.63%, 11/17/29 (Call 09/17/29) ^(a)	13,952	14,284,275
5.63%, 09/07/33 (Call 06/07/33)	12,136	12,247,983
5.75%, 11/17/32 (Call 08/17/32)	10,251	10,440,272
6.38%, 05/16/38 ^(a)	10,512	11,322,307
Reynolds American Inc.		
5.70%, 08/15/35 (Call 02/15/35)	6,820	6,512,155
5.85%, 08/15/45 (Call 02/15/45) ^(a)	20,360	18,423,628
		574,303,395

旅客航空輸送業 — 0.1%

Southwest Airlines Co., 5.13%, 06/15/27 (Call 04/15/27) ^(a)	17,532	17,459,847
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アパレル — 0.2%

NIKE Inc.		
2.75%, 03/27/27 (Call 01/27/27)	1,661	1,566,208
2.85%, 03/27/30 (Call 12/27/29) ^(a)	15,215	13,670,690
3.25%, 03/27/40 (Call 09/27/39) ^(a)	5,164	4,098,814
3.38%, 03/27/50 (Call 09/27/49) ^(a)	14,703	11,141,048
3.88%, 11/01/45 (Call 05/01/45) ^(a)	5,742	4,758,163
Tapestry Inc.		
7.35%, 11/27/28 (Call 10/27/28) ^(a)	9,736	10,189,933
7.70%, 11/27/30 (Call 09/27/30) ^(a)	8,581	9,093,114
7.85%, 11/27/33 (Call 08/27/33)	11,236	12,144,318
VF Corp., 2.95%, 04/23/30 (Call 01/23/30) ^(a)	8,565	7,067,719
		73,730,007

自動車製造 — 2.2%

American Honda Finance Corp.		
2.00%, 03/24/28 ^(a)	5,140	4,605,153
4.90%, 01/10/34 ^(a)	8,238	8,026,081
5.13%, 07/07/28	11,953	12,050,585
5.65%, 11/15/28 ^(a)	13,673	14,072,789
Cummins Inc.		
1.50%, 09/01/30 (Call 06/01/30) ^(a)	10,074	8,141,584
5.15%, 02/20/34 (Call 11/20/33)	4,127	4,116,929
5.45%, 02/20/54 (Call 08/20/53)	2,358	2,365,552
Ford Motor Co.		
3.25%, 02/12/32 (Call 11/12/31) ^(a)	26,430	21,672,600
4.75%, 01/15/43 ^(a)	20,988	16,997,428
5.29%, 12/08/46 (Call 06/08/46) ^(a)	10,575	9,119,003
6.10%, 08/19/32 (Call 05/19/32) ^(a)	16,887	16,842,314
7.45%, 07/16/31 ^(a)	7,322	7,880,633
Ford Motor Credit Co. LLC		
2.90%, 02/16/28 (Call 12/16/27) ^(a)	8,325	7,464,023
2.90%, 02/10/29 (Call 12/10/28)	7,456	6,493,579
3.63%, 06/17/31 (Call 03/17/31)	6,931	5,913,654
3.82%, 11/02/27 (Call 08/02/27)	8,562	7,976,807
4.00%, 11/13/30 (Call 08/13/30) ^(a)	16,593	14,671,531
4.13%, 08/17/27 (Call 06/17/27)	12,824	12,108,635
5.11%, 05/03/29 (Call 02/03/29) ^(a)	14,668	14,145,929
6.05%, 03/05/31 (Call 01/05/31) ^(a)	9,234	9,188,434
6.80%, 05/12/28 (Call 04/12/28) ^(a)	15,396	15,876,426
6.80%, 11/07/28 (Call 10/07/28) ^(a)	14,893	15,434,651
7.12%, 11/07/33 (Call 08/07/33) ^(a)	12,524	13,352,528
7.20%, 06/10/30 (Call 04/10/30) ^(a)	9,271	9,772,245
7.35%, 11/04/27 (Call 10/04/27) ^(a)	14,636	15,276,179
7.35%, 03/06/30 (Call 01/06/30) ^(a)	11,170	11,844,286
General Motors Co.		
4.20%, 10/01/27 (Call 07/01/27)	11,178	10,765,021
5.00%, 10/01/28 (Call 07/01/28) ^(a)	12,411	12,347,881
5.00%, 04/01/35	6,872	6,415,973
5.15%, 04/01/38 (Call 10/01/37)	6,130	5,678,606
5.20%, 04/01/45 ^(a)	12,093	10,588,253
5.40%, 10/15/29 (Call 08/15/29) ^(a)	10,657	10,636,098
5.40%, 04/01/48 (Call 10/01/47) ^(a)	8,879	7,953,282
5.60%, 10/15/32 (Call 07/15/32) ^(a)	12,705	12,663,138
5.95%, 04/01/49 (Call 10/01/48) ^(a)	8,764	8,421,285

銘柄	額面(千)	評価額
6.25%, 10/02/43 ^(a)	13,940	14,003,448
6.60%, 04/01/36 (Call 10/01/35) ^(a)	8,598	8,987,225
6.75%, 04/01/46 (Call 10/01/45) ^(a)	5,941	6,279,759
6.80%, 10/01/27 (Call 08/01/27) ^(a)	12,414	12,943,921
General Motors Financial Co. Inc.		
2.35%, 01/08/31 (Call 10/08/30) ^(a)	7,544	6,153,225
2.40%, 04/10/28 (Call 02/10/28) ^(a)	14,766	13,176,611
2.40%, 10/15/28 (Call 08/15/28)	14,470	12,724,999
2.70%, 08/20/27 (Call 06/20/27) ^(a)	13,016	11,938,761
2.70%, 06/10/31 (Call 03/10/31) ^(a)	11,012	9,067,063
3.10%, 01/12/32 (Call 10/12/31) ^(a)	12,857	10,735,704
3.60%, 06/21/30 (Call 03/21/30) ^(a)	8,904	7,963,200
4.30%, 04/06/29 (Call 02/06/29)	11,749	11,137,882
5.00%, 04/09/27 (Call 03/09/27) ^(a)	7,643	7,565,872
5.75%, 02/08/31 (Call 12/08/30) ^(a)	5,481	5,465,585
5.80%, 06/23/28 (Call 05/23/28)	15,571	15,817,922
5.80%, 01/07/29 (Call 12/07/28) ^(a)	12,727	12,881,242
5.85%, 04/06/30 (Call 02/06/30) ^(a)	12,113	12,286,044
6.00%, 01/09/28 (Call 12/09/27) ^(a)	14,269	14,555,500
6.10%, 01/07/34 (Call 10/07/33) ^(a)	15,233	15,390,418
6.40%, 01/09/33 (Call 10/09/32) ^(a)	10,066	10,391,470
Honda Motor Co. Ltd.		
2.53%, 03/10/27 (Call 02/10/27) ^(a)	4,720	4,405,863
2.97%, 03/10/32 (Call 12/10/31) ^(a)	8,338	7,329,560
Mercedes-Benz Finance North America LLC, 8.50%, 01/18/31	15,061	18,301,407
Toyota Motor Credit Corp.		
1.90%, 04/06/28 ^(a)	9,282	8,287,987
2.15%, 02/13/30	11,205	9,615,683
3.05%, 03/22/27 ^(a)	8,310	7,873,808
3.38%, 04/01/30	9,722	8,951,155
4.45%, 06/29/29 ^(a)	8,344	8,194,430
4.55%, 09/20/27 ^(a)	8,564	8,478,864
4.63%, 01/12/28 ^(a)	13,620	13,549,013
4.65%, 01/05/29	10,089	9,986,880
4.80%, 01/05/34	10,559	10,303,331
5.25%, 09/11/28	8,115	8,237,519
5.55%, 11/20/30 ^(a)	11,020	11,374,954
		725,235,400

自動車部品・装置 — 0.1%

Aptiv PLC, 3.10%, 12/01/51 (Call 06/01/51) ^(a)	16,550	10,390,966
Aptiv PLC/Aptiv Corp.		
3.25%, 03/01/32 (Call 12/01/31) ^(a)	4,732	4,074,223
4.15%, 05/01/52 (Call 11/01/51)	10,790	8,251,704
		22,716,893

銀行 — 23.1%

Banco Bihor Vozaca Argentina SA, 6.14%, 08/14/29 (Call 08/14/27), (1-year CMT + 1.70%) ^(b)	2,715	2,747,973
Banco Santander SA		
2.75%, 12/03/30 ^(a)	10,253	8,336,082
2.96%, 03/25/31 ^(a)	6,276	5,349,550
3.31%, 06/27/29 ^(a)	6,228	5,638,552
3.49%, 05/28/30	7,466	6,697,863
3.80%, 02/23/28 ^(a)	13,845	13,027,451
4.18%, 03/24/28 (Call 03/24/27), (1-year CMT + 2.000%) ^{(a)(b)}	16,759	16,042,278
4.25%, 04/11/27	2,824	2,719,701
4.38%, 04/12/28	16,282	15,624,280
5.29%, 08/18/27	17,260	17,117,626
5.59%, 08/08/28	20,530	20,716,544
6.61%, 11/07/28 ^(a)	16,001	16,797,815
6.92%, 08/08/33 ^(a)	18,627	19,337,316
6.94%, 11/07/33	12,841	13,983,296
Bank of America Corp.		
1.90%, 07/23/31 (Call 07/23/30), (1-day SOFR + 1.530%) ^(b)	22,940	18,615,211
1.92%, 10/24/31 (Call 10/24/30), (1-day SOFR + 1.370%) ^(b)	19,138	15,432,657
2.09%, 06/14/29 (Call 06/14/28), (1-day SOFR + 1.060%) ^{(a)(b)}	22,190	19,474,592
2.30%, 07/21/32 (Call 07/21/31), (1-day SOFR + 1.220%) ^{(a)(b)}	30,888	24,981,303
2.50%, 02/13/31 (Call 02/13/30), (3-mo. SOFR + 1.252%) ^(b)	31,087	26,527,771
2.57%, 10/20/32 (Call 10/20/31), (1-day SOFR + 1.210%) ^(b)	27,710	22,704,524
2.59%, 04/29/31 (Call 04/29/30), (1-day SOFR + 2.150%) ^(b)	25,265	21,570,724

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
2.68%, 06/19/41 (Call 06/19/40), (1-day SOFR + 1.930%) ^(b)	41,394	28,877,858	Canadian Imperial Bank of Commerce		
2.69%, 04/22/32 (Call 04/22/31), (1-day SOFR + 1.320%) ^(b)	38,989	32,562,790	3.45%, 04/07/27 (Call 03/07/27) ^(a)	1,851	1,764,311
2.83%, 10/24/51 (Call 10/24/50), (1-day SOFR + 1.880%) ^{(a)(b)}	10,100	6,483,604	3.60%, 04/07/32 (Call 03/07/32) ^(a)	12,448	11,114,908
2.88%, 10/22/30 (Call 10/22/29), (3-mo. SOFR + 1.452%) ^{(a)(b)}	15,744	13,855,980	5.00%, 04/28/28 (Call 03/28/28) ^(a)	15,234	15,193,141
2.97%, 02/04/33 (Call 02/04/32), (1-day SOFR + 1.330%) ^{(a)(b)}	31,294	26,249,902	6.09%, 10/03/33 (Call 07/03/33) ^(a)	14,474	15,027,473
2.97%, 07/21/52 (Call 07/21/51), (1-day SOFR + 1.560%) ^{(a)(b)}	18,502	12,271,455	Citibank NA, 5.80%, 09/29/28 (Call 08/29/28)	21,154	21,794,827
3.19%, 07/23/30 (Call 07/23/29), (3-mo. SOFR + 1.442%) ^(b)	20,569	18,504,851	Citigroup Inc.		
3.25%, 10/21/27 (Call 10/21/26) ^(a)	12,068	11,402,211	2.52%, 11/03/32 (Call 11/03/31), (1-day SOFR + 1.177%) ^(b)	16,729	13,548,732
3.31%, 04/22/42 (Call 04/22/41), (1-day SOFR + 1.580%) ^(b)	28,395	21,441,351	2.56%, 05/01/32 (Call 05/01/31), (1-day SOFR + 1.167%) ^(b)	28,187	23,196,593
3.42%, 12/20/28 (Call 12/20/27), (3-mo. SOFR + 1.302%) ^(b)	46,971	43,837,983	2.57%, 06/03/31 (Call 06/03/30), (1-day SOFR + 2.107%) ^(b)	33,355	28,170,399
3.59%, 07/21/28 (Call 07/21/27), (3-mo. SOFR + 1.632%) ^{(a)(b)}	11,278	10,667,768	2.67%, 01/29/31 (Call 01/29/30), (1-day SOFR + 1.146%) ^(b)	23,906	20,541,438
3.71%, 04/24/28 (Call 04/24/27), (3-mo. SOFR + 1.774%) ^(b)	12,705	12,114,188	2.90%, 11/03/42 (Call 11/03/41), (1-day SOFR + 1.379%) ^{(a)(b)}	11,179	7,937,675
3.95%, 01/23/49 (Call 01/23/48), (3-mo. SOFR + 1.452%) ^{(a)(b)}	11,879	9,607,696	2.98%, 11/05/30 (Call 11/05/29), (1-day SOFR + 1.422%) ^{(a)(b)}	23,382	20,598,319
3.97%, 03/05/29 (Call 03/05/28), (3-mo. SOFR + 1.332%) ^(b)	18,111	17,229,594	3.06%, 01/25/33 (Call 01/25/32), (1-day SOFR + 1.351%) ^(b)	28,003	23,500,879
3.97%, 02/07/30 (Call 02/07/29), (3-mo. SOFR + 1.472%) ^(b)	22,358	21,002,705	3.52%, 10/27/28 (Call 10/27/27), (3-mo. SOFR + 1.412%) ^{(a)(b)}	19,162	17,991,294
4.08%, 04/23/40 (Call 04/23/39), (3-mo. SOFR + 1.582%) ^(b)	13,648	11,655,804	3.67%, 07/24/28 (Call 07/24/27), (3-mo. SOFR + 1.652%) ^{(a)(b)}	20,477	19,401,241
4.08%, 03/20/51 (Call 03/20/50), (3-mo. SOFR + 3.412%) ^(b)	44,503	35,746,852	3.79%, 03/17/33 (Call 03/17/32), (1-day SOFR + 1.939%) ^(b)	29,787	26,318,033
4.24%, 04/24/38 (Call 04/24/37), (3-mo. SOFR + 2.076%) ^{(a)(b)}	16,020	14,194,670	3.88%, 01/24/39 (Call 01/24/38), (3-mo. SOFR + 1.430%) ^(b)	3,041	2,557,838
4.27%, 07/23/29 (Call 07/23/28), (3-mo. SOFR + 1.572%) ^(b)	22,878	21,967,829	3.98%, 03/20/30 (Call 03/20/29), (3-mo. SOFR + 1.600%) ^(b)	27,029	25,296,230
4.33%, 03/15/50 (Call 03/15/49), (3-mo. SOFR + 1.782%) ^(b)	22,384	18,893,018	4.08%, 04/23/29 (Call 04/23/28), (3-mo. SOFR + 1.454%) ^(b)	17,270	16,477,709
4.38%, 04/27/28 (Call 04/27/27), (1-day SOFR + 1.580%) ^(b)	15,111	14,688,335	4.13%, 07/25/28	16,901	16,067,531
4.44%, 01/20/48 (Call 01/20/47), (3-mo. SOFR + 2.252%) ^(b)	16,688	14,396,622	4.28%, 04/24/48 (Call 04/24/47), (3-mo. SOFR + 2.101%) ^(b)	10,867	9,148,194
4.57%, 04/27/33 (Call 04/27/32), (1-day SOFR + 1.830%) ^{(a)(b)}	32,258	30,286,307	44.1%, 03/31/31 (Call 03/31/30), (1-day SOFR + 3.914%) ^{(a)(b)}	41,898	39,534,500
4.95%, 07/22/28 (Call 07/22/27), (1-day SOFR + 2.040%) ^(b)	20,648	20,425,072	4.45%, 09/29/27	34,574	33,471,484
5.00%, 01/21/44 ^(a)	18,589	17,783,706	4.65%, 07/30/45 ^(a)	10,286	9,144,561
5.02%, 07/22/33 (Call 07/22/32), (1-day SOFR + 2.160%) ^{(a)(b)}	41,131	40,008,091	4.65%, 07/23/48 (Call 06/23/48) ^(a)	24,812	22,057,878
5.20%, 04/25/29 (Call 04/25/28), (1-day SOFR + 1.630%) ^{(a)(b)}	24,056	23,920,707	4.66%, 05/24/28 (Call 05/24/27), (1-day SOFR + 1.887%) ^(b)	11,775	11,557,583
5.29%, 04/25/34 (Call 04/25/33), (1-day SOFR + 1.910%) ^{(a)(b)}	39,335	38,777,454	4.75%, 05/18/46	19,513	17,062,620
5.47%, 01/23/35 (Call 01/23/34), (1-day SOFR + 1.650%) ^{(a)(b)}	44,502	44,308,812	4.91%, 05/24/33 (Call 05/24/32), (1-day SOFR + 2.086%) ^(b)	23,951	22,892,186
5.82%, 09/15/29 (Call 09/15/28), (1-day SOFR + 1.570%) ^{(a)(b)}	16,569	16,873,025	5.17%, 02/13/30 (Call 02/13/29), (1-day SOFR + 1.364%) ^(b)	19,834	19,631,836
5.87%, 09/15/34 (Call 09/15/33), (1-day SOFR + 1.840%) ^{(a)(b)}	29,486	30,232,618	5.30%, 05/06/44 ^(a)	8,867	8,462,493
5.88%, 02/07/42	12,869	13,671,019	5.32%, 03/26/41 (Call 03/26/40), (1-day SOFR + 4.548%) ^(b)	12,890	12,628,865
6.11%, 01/29/37 ^(a)	16,985	17,801,289	5.88%, 01/30/42 ^(a)	10,353	10,864,353
6.20%, 11/10/28 (Call 11/10/27), (1-day SOFR + 1.990%) ^{(a)(b)}	13,133	13,543,259	6.27%, 11/17/33 (Call 11/17/32), (1-day SOFR + 2.338%) ^{(a)(b)}	25,867	27,102,726
7.75%, 05/14/38	14,050	16,830,562	6.63%, 06/15/32	10,612	11,298,450
Series N, 2.65%, 03/11/32 (Call 03/11/31), (1-day SOFR + 1.220%) ^{(a)(b)}	15,997	13,383,671	6.68%, 09/13/43	10,007	11,011,970
Series N, 3.48%, 03/13/32 (Call 03/13/31), (1-day SOFR + 1.650%) ^{(a)(b)}	10,552	7,770,497	8.13%, 07/15/39 ^(a)	19,693	24,950,080
Bank of America NA, 6.00%, 10/15/36 ^(a)	8,931	9,301,101	Citizens Bank NA, 4.39%, 08/09/28 (Call 08/09/27), (1-day SOFR + 2.000%) ^{(a)(b)}	3,331	3,170,337
Bank of Montreal			Citizens Financial Group Inc.		
2.65%, 03/08/27 ^(a)	459	428,557	3.25%, 04/30/30 (Call 01/30/30) ^(a)	6,770	5,855,343
5.20%, 02/01/28 (Call 01/01/28) ^(a)	14,319	14,366,273	5.84%, 01/23/30 (Call 01/23/29), (1-day SOFR + 2.010%) ^(b)	8,690	8,583,547
5.72%, 09/25/28 (Call 08/25/28)	8,930	9,153,586	Cooperative Rabobank UA		
Series H, 4.70%, 09/14/27 (Call 08/14/27) ^(a)	7,482	7,402,383	5.25%, 05/24/41 ^(a)	15,447	15,611,435
Bank of New York Mellon Corp. (The)			5.25%, 08/04/45 ^(a)	10,258	9,944,953
3.25%, 05/16/27 (Call 02/16/27)	1,431	1,359,970	5.75%, 12/01/43	10,181	10,225,896
3.30%, 08/23/29 (Call 05/23/29)	3,838	3,525,302	Credit Suisse AG/New York		
3.40%, 01/29/28 (Call 10/29/27) ^(a)	4,485	4,245,036	5.00%, 07/09/27 ^(a)	4,357	4,315,583
3.85%, 04/28/28	6,184	5,969,486	7.50%, 02/15/28	29,542	31,780,397
Bank of Nova Scotia (The)			Deutsche Bank AG/New York		
2.45%, 02/02/32	6,312	5,183,659	3.04%, 05/28/32 (Call 05/28/31), (1-day SOFR + 1.718%) ^{(a)(b)}	2,011	1,660,420
4.85%, 02/01/30 ^(a)	15,508	15,305,357	3.55%, 09/18/31 (Call 09/18/30), (1-day SOFR + 3.043%) ^{(a)(b)}	13,571	11,776,965
5.25%, 06/12/28 ^(a)	15,910	15,992,654	6.72%, 01/18/29 (Call 01/18/28), (1-day SOFR + 3.180%) ^(b)	23,440	24,085,191
5.65%, 02/01/34 ^(a)	13,792	13,992,181	6.82%, 11/20/29 (Call 11/20/28), (1-day SOFR + 2.510%) ^(b)	17,521	18,100,789
Barclays PLC			Discover Bank, 4.65%, 09/13/28 (Call 06/13/28)	12,427	11,836,708
2.65%, 06/24/31 (Call 06/24/30), (1-year CMT + 1.900%) ^(b)	4,361	3,634,044	Fifth Third Bancorp.		
2.67%, 03/10/32 (Call 03/10/31), (1-year CMT + 1.200%) ^(b)	9,780	7,974,293	2.55%, 05/05/27 (Call 04/05/27)	1,519	1,395,470
2.89%, 11/24/32 (Call 11/24/31), (1-year CMT + 1.300%) ^{(a)(b)}	11,326	9,198,295	4.77%, 07/28/30 (Call 07/28/29), (1-day SOFR + 2.127%) ^{(a)(b)}	10,608	10,123,180
3.33%, 11/24/42 (Call 11/24/41), (1-year CMT + 1.300%) ^(b)	11,115	8,042,243	5.63%, 01/29/32 (Call 01/29/31), (1-day SOFR + 1.840%) ^{(a)(b)}	11,467	11,381,158
4.34%, 01/10/28 (Call 01/10/27) ^(a)	13,987	13,451,930	6.34%, 07/27/29 (Call 07/27/28), (1-day SOFR + 2.340%) ^(b)	19,754	20,260,988
4.84%, 05/09/28 (Call 05/07/27) ^(a)	21,580	20,755,340	6.36%, 10/27/28 (Call 10/27/27), (1-day SOFR + 2.192%) ^{(a)(b)}	15,840	16,162,837
4.95%, 01/10/47 ^(a)	14,295	13,010,613	8.25%, 03/01/38	3,963	4,684,497
4.97%, 05/16/29 (Call 05/16/28), (3-mo. LIBOR US + 1.902%) ^{(a)(b)}	20,664	20,092,302	Goldman Sachs Capital I, 6.35%, 02/15/34 ^(a)	10,030	10,272,727
5.25%, 08/17/45 ^(a)	11,244	10,712,908	Goldman Sachs Group Inc. (The)		
5.50%, 08/09/28 (Call 08/09/27), (1-year CMT + 2.650%) ^{(a)(b)}	17,974	17,877,832	1.99%, 01/27/32 (Call 01/27/31), (1-day SOFR + 1.090%) ^(b)	22,958	18,419,571
5.75%, 08/09/33 (Call 08/09/32), (1-year CMT + 3.000%) ^{(a)(b)}	9,741	9,636,215	2.38%, 07/21/32 (Call 07/21/31), (1-day SOFR + 1.248%) ^{(a)(b)}	38,645	31,445,104
6.22%, 05/09/34 (Call 05/09/33), (1-day SOFR + 2.980%) ^{(a)(b)}	18,723	18,935,167	2.60%, 02/07/30 (Call 11/07/29) ^(a)	24,432	21,208,022
6.49%, 09/13/29 (Call 09/13/28), (1-day SOFR + 2.220%) ^{(a)(b)}	13,901	14,317,357	2.62%, 04/22/32 (Call 04/22/31), (1-day SOFR + 1.281%) ^{(a)(b)}	36,862	30,671,989
6.69%, 09/13/34 (Call 09/13/33), (1-day SOFR + 2.620%) ^{(a)(b)}	15,018	15,698,071	2.65%, 10/21/32 (Call 10/21/31), (1-day SOFR + 1.264%) ^{(a)(b)}	28,160	23,194,344
7.39%, 11/02/28 (Call 11/02/27), (1-year CMT + 3.300%) ^{(a)(b)}	20,557	21,704,560	2.91%, 07/21/42 (Call 07/21/41), (1-day SOFR + 1.472%) ^{(a)(b)}	13,303	9,430,930
7.44%, 11/02/33 (Call 11/02/32), (1-year CMT + 3.500%) ^(b)	17,929	19,618,676	3.10%, 02/24/33 (Call 02/24/32), (1-day SOFR + 1.410%) ^(b)	41,385	35,017,649

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
3.21%, 04/22/42 (Call 04/22/41), (1-day SOFR + 1.513%) ^(b)	22,293	16,604,328	2.96%, 01/25/33 (Call 01/25/32), (1-day SOFR + 1.260%) ^{(a)(b)}	34,750	29,304,630
3.44%, 02/24/43 (Call 02/24/42), (1-day SOFR + 1.632%) ^(b)	18,797	14,308,258	3.11%, 04/22/41 (Call 04/22/40), (3-mo. SOFR + 2.460%) ^(b)	14,590	10,983,575
3.62%, 03/15/28 (Call 03/15/27), (1-day SOFR + 1.846%) ^(b)	27,719	26,417,729	3.11%, 04/22/51 (Call 04/22/50), (1-day SOFR + 2.440%) ^{(a)(b)}	22,068	15,135,592
3.69%, 06/05/28 (Call 06/05/27), (3-mo. SOFR + 1.772%) ^{(a)(b)}	17,379	16,560,673	3.16%, 04/22/42 (Call 04/22/41), (1-day SOFR + 1.460%) ^(b)	19,360	14,547,429
3.80%, 03/15/30 (Call 12/15/29) ^(a)	25,425	23,617,174	3.33%, 04/22/52 (Call 04/22/51), (1-day SOFR + 1.580%) ^{(a)(b)}	32,626	23,206,114
3.81%, 04/23/29 (Call 04/23/28), (3-mo. SOFR + 1.420%) ^(b)	21,561	20,344,140	3.51%, 01/23/29 (Call 01/23/28), (3-mo. SOFR + 1.207%) ^{(a)(b)}	17,398	16,356,490
4.02%, 10/31/38 (Call 10/31/37), (3-mo. SOFR + 1.635%) ^{(a)(b)}	25,472	21,747,375	3.54%, 05/01/28 (Call 05/01/27), (3-mo. SOFR + 1.642%) ^{(a)(b)}	20,993	19,955,289
4.22%, 05/01/29 (Call 05/01/28), (3-mo. SOFR + 1.563%) ^{(a)(b)}	31,763	30,436,942	3.70%, 05/06/30 (Call 05/06/29), (3-mo. SOFR + 1.422%) ^(b)	23,899	22,278,421
4.41%, 04/23/39 (Call 04/23/38), (3-mo. SOFR + 1.692%) ^{(a)(b)}	11,451	10,104,183	3.78%, 02/01/28 (Call 02/01/27), (3-mo. SOFR + 1.599%) ^(b)	5,896	5,670,140
4.48%, 08/23/28 (Call 08/23/27), (1-day SOFR + 1.725%) ^{(a)(b)}	21,879	21,328,408	3.88%, 07/24/38 (Call 07/24/37), (3-mo. SOFR + 1.622%) ^(b)	22,332	19,042,715
4.75%, 10/21/45 (Call 04/21/45) ^(a)	18,371	16,776,597	3.90%, 01/23/49 (Call 01/23/48), (3-mo. SOFR + 1.482%) ^(b)	17,039	13,547,475
4.80%, 07/08/44 (Call 01/08/44) ^(a)	16,564	15,073,830	3.96%, 11/15/48 (Call 11/15/47), (3-mo. SOFR + 1.642%) ^(b)	32,781	26,312,253
5.15%, 05/22/45 ^(a)	19,024	18,097,362	4.01%, 04/23/29 (Call 04/23/28), (3-mo. SOFR + 1.382%) ^(b)	17,212	16,437,235
6.13%, 02/15/33 ^(a)	9,482	10,169,368	4.03%, 07/24/48 (Call 07/24/47), (3-mo. SOFR + 1.722%) ^(b)	14,822	12,030,496
6.25%, 02/01/41 ^(a)	23,704	25,512,904	4.20%, 07/23/29 (Call 07/23/28), (3-mo. SOFR + 1.522%) ^(b)	21,057	20,211,225
6.48%, 10/24/29 (Call 10/24/28), (1-day SOFR + 1.770%) ^{(a)(b)}	23,605	24,732,474	4.25%, 10/01/27	7,990	7,821,422
6.56%, 10/24/34 (Call 10/24/33), (1-day SOFR + 1.950%) ^{(a)(b)}	12,378	13,285,660	4.26%, 02/22/48 (Call 02/22/47), (3-mo. SOFR + 1.842%) ^(b)	18,778	15,887,593
6.75%, 10/01/37 ^(a)	50,936	55,328,415	4.32%, 04/26/28 (Call 04/26/27), (1-day SOFR + 1.560%) ^(b)	23,081	22,508,007
HSBC Holdings PLC			4.45%, 12/05/29 (Call 12/05/28), (3-mo. SOFR + 1.592%) ^{(a)(b)}	19,252	18,593,087
2.01%, 09/22/28 (Call 09/22/27), (1-day SOFR + 1.732%) ^(b)	21,212	18,787,829	4.49%, 03/24/31 (Call 03/24/30), (3-mo. SOFR + 3.790%) ^(b)	30,494	29,244,652
2.21%, 08/17/29 (Call 08/17/28), (1-day SOFR + 1.285%) ^(b)	20,204	17,553,037	4.57%, 06/14/30 (Call 06/14/29), (1-day SOFR + 1.750%) ^(b)	21,472	20,814,319
2.36%, 08/18/31 (Call 08/18/30), (1-day SOFR + 1.947%) ^(b)	15,197	12,511,619	4.59%, 04/26/33 (Call 04/26/32), (1-day SOFR + 1.800%) ^(b)	23,512	22,292,936
2.80%, 05/24/32 (Call 05/24/31), (1-day SOFR + 1.187%) ^{(a)(b)}	26,584	21,979,696	4.85%, 07/25/28 (Call 07/25/27), (1-day SOFR + 1.990%) ^(b)	27,522	27,212,295
2.85%, 06/04/31 (Call 06/04/30), (1-day SOFR + 2.878%) ^{(a)(b)}	8,905	7,579,124	4.85%, 02/01/44	9,460	8,894,074
2.87%, 11/22/32 (Call 11/22/31), (1-day SOFR + 1.410%) ^{(a)(b)}	15,947	13,151,185	4.91%, 07/25/33 (Call 07/25/32), (1-day SOFR + 2.080%) ^{(a)(b)}	40,994	39,693,334
3.97%, 05/22/30 (Call 05/22/29), (3-mo. SOFR + 1.872%) ^(b)	26,502	24,530,503	4.95%, 06/01/45	15,551	14,526,460
4.04%, 03/13/28 (Call 03/13/27), (3-mo. SOFR + 1.808%) ^(b)	26,636	25,524,410	5.01%, 01/23/30 (Call 01/23/29), (1-day SOFR + 1.310%) ^(b)	28,173	27,896,262
4.58%, 06/19/29 (Call 06/19/28), (3-mo. SOFR + 1.796%) ^(b)	33,923	32,601,709	5.30%, 07/24/29 (Call 07/24/28), (1-day SOFR + 1.450%) ^(b)	21,102	21,139,460
4.76%, 06/09/28 (Call 06/09/27), (1-day SOFR + 2.110%) ^{(a)(b)}	24,996	24,409,136	5.34%, 01/23/35 (Call 01/23/34), (1-day SOFR + 1.620%) ^{(a)(b)}	34,904	34,686,325
4.93%, 03/31/30 ^(a)	23,830	23,347,164	5.35%, 06/01/34 (Call 06/01/33), (1-day SOFR + 1.845%) ^(b)	42,750	42,506,000
5.21%, 08/11/28 (Call 08/11/27), (1-day SOFR + 2.610%) ^(b)	26,540	26,245,602	5.40%, 01/06/42 ^(a)	13,124	13,243,148
5.25%, 03/14/44 ^(a)	13,971	13,322,514	5.50%, 10/15/40	12,018	12,314,127
5.40%, 08/11/33 (Call 08/11/32), (1-day SOFR + 2.870%) ^(b)	22,463	22,063,239	5.60%, 07/15/41	26,937	17,457,039
5.55%, 03/04/30 (Call 03/04/29), (1-day SOFR + 1.460%) ^(b)	13,600	13,588,812	5.63%, 08/16/43 ^(a)	11,896	12,196,935
5.72%, 03/04/35 (Call 03/04/34), (1-day SOFR + 1.400%) ^(b)	13,600	13,552,090	6.09%, 10/23/29 (Call 10/23/28), (1-day SOFR + 1.570%) ^(b)	19,231	19,848,988
6.10%, 01/14/42 ^(a)	8,322	9,154,877	6.25%, 10/23/34 (Call 10/23/33), (1-day SOFR + 1.810%) ^(b)	28,823	30,528,592
6.16%, 03/09/29 (Call 03/09/28), (1-day SOFR + 1.970%) ^(b)	24,199	24,718,925	6.40%, 05/15/38	21,115	23,527,361
6.25%, 03/09/34 (Call 03/09/33), (1-day SOFR + 2.390%) ^{(a)(b)}	18,910	19,618,234	KeyBank NA, 5.00%, 01/26/33 (Call 10/26/32) ^(a)	6,188	5,640,736
6.33%, 03/09/44 (Call 03/09/43), (1-day SOFR + 2.650%) ^(b)	25,337	26,560,693	KeyBank NA/Cleveland OH		
6.50%, 05/02/36 ^(a)	11,463	11,999,353	4.90%, 08/08/32 ^(a)	4,598	4,060,051
6.50%, 09/15/37 ^(a)	13,206	13,902,900	5.85%, 11/15/27 (Call 10/16/27)	11,404	11,371,271
6.50%, 09/15/37	8,520	8,746,376	KeyCorp		
6.80%, 06/01/38 ^(a)	7,820	8,414,214	2.25%, 04/06/27 ^(a)	2,866	2,556,517
7.39%, 11/03/28 (Call 11/03/27), (1-day SOFR + 3.350%) ^(b)	26,482	28,054,845	2.55%, 10/01/29 ^(a)	3,793	3,170,398
Huntington Bancshares Inc./OH			4.10%, 04/30/28 ^(a)	9,777	9,159,266
2.55%, 02/04/30 (Call 11/04/29) ^(a)	5,284	4,457,077	4.79%, 06/01/33 (Call 06/01/32), (1-day SOFR + 2.060%) ^{(a)(b)}	3,804	3,438,946
4.44%, 08/04/28 (Call 08/04/27), (1-day SOFR + 1.970%) ^{(a)(b)}	7,119	6,827,892	Lloyds Banking Group PLC		
5.71%, 02/02/35 (Call 02/02/34), (1-day SOFR + 1.870%) ^{(a)(b)}	2,107	2,076,210	3.57%, 11/07/28 (Call 11/07/27), (3-mo. LIBOR US + 1.205%) ^(b)	22,552	21,056,451
6.21%, 08/21/29 (Call 08/21/28), (1-day SOFR + 2.020%) ^{(a)(b)}	17,971	18,269,166	3.75%, 03/18/28 (Call 03/18/27), (1-year CMT + 1.800%) ^(b)	13,997	13,275,525
Huntington National Bank (The)			4.34%, 01/09/48 ^(a)	14,118	11,109,417
4.55%, 05/17/28 (Call 05/17/27), (1-day SOFR + 1.650%) ^(b)	2,524	2,431,042	4.38%, 03/22/28	20,479	19,754,109
5.65%, 01/10/30 (Call 11/10/29)	6,961	6,911,466	4.55%, 08/16/28	16,323	15,838,324
ING Groep NV			4.98%, 08/11/33 (Call 08/11/32), (1-year CMT + 2.300%) ^(b)	9,389	8,934,480
2.73%, 04/01/32 (Call 04/01/31), (1-day SOFR + 1.316%) ^(b)	4,743	3,991,220	5.30%, 12/01/45 ^(a)	4,924	4,587,690
3.95%, 03/29/27 ^(a)	4,763	4,586,066	5.68%, 01/05/35 (Call 01/05/34), (1-year CMT + 1.750%) ^{(a)(b)}	17,449	17,260,355
4.02%, 03/28/28 (Call 03/28/27), (1-day SOFR + 1.830%) ^(b)	16,517	15,848,915	5.87%, 03/06/29 (Call 03/06/28), (1-year CMT + 1.700%) ^{(a)(b)}	14,770	14,907,575
4.05%, 04/09/29	17,104	16,202,676	M&T Bank Corp.		
4.25%, 03/28/33 (Call 03/28/32), (1-day SOFR + 2.070%) ^{(a)(b)}	6,276	5,770,685	5.05%, 01/27/34 (Call 01/27/33), (1-day SOFR + 1.850%) ^(b)	8,330	7,641,975
4.55%, 10/02/28	17,597	17,165,699	7.41%, 10/30/29 (Call 10/30/28), (1-day SOFR + 2.800%) ^(b)	14,702	15,379,054
6.11%, 09/11/34 (Call 09/11/33), (1-day SOFR + 2.090%) ^(b)	10,237	10,546,099	Manufacturers & Traders Trust Co., 4.70%, 01/27/28 (Call 12/27/27)	12,283	11,801,761
JPMorgan Chase & Co.			Mitsubishi UFJ Financial Group Inc.		
1.76%, 11/19/31 (Call 11/19/30), (3-mo. SOFR + 1.105%) ^{(a)(b)}	13,793	11,077,288	2.05%, 07/17/30	13,381	11,103,631
1.95%, 02/04/32 (Call 02/04/31), (1-day SOFR + 1.065%) ^(b)	26,180	21,037,402	2.31%, 07/20/32 (Call 07/20/31), (1-year CMT + 0.950%) ^(b)	16,585	13,566,439
2.07%, 06/01/29 (Call 06/01/28), (1-day SOFR + 1.015%) ^(b)	16,990	14,962,201	2.49%, 10/13/32 (Call 10/13/31), (1-year CMT + 0.970%) ^(b)	3,886	3,216,474
2.18%, 06/01/28 (Call 06/01/27), (1-day SOFR + 1.890%) ^(b)	8,913	8,115,422	2.56%, 02/25/30	11,521	9,953,136
2.52%, 04/22/31 (Call 04/22/30), (1-day SOFR + 2.040%) ^(b)	28,763	24,582,548	2.85%, 01/19/33 (Call 01/19/32), (1-year CMT + 1.100%) ^(b)	7,607	6,409,336
2.53%, 11/19/41 (Call 11/19/40), (3-mo. SOFR + 1.510%) ^{(a)(b)}	16,565	11,364,952	3.20%, 07/18/29 ^(a)	16,897	15,348,572
2.55%, 11/08/32 (Call 11/08/31), (1-day SOFR + 1.180%) ^(b)	27,843	22,923,635	3.29%, 07/25/27 ^(a)	10,086	9,539,542
2.58%, 04/22/32 (Call 04/22/31), (3-mo. SOFR + 1.250%) ^{(a)(b)}	31,092	25,999,659	3.74%, 03/07/29 ^(a)	14,910	14,065,556
2.74%, 10/15/30 (Call 10/15/29), (3-mo. SOFR + 1.510%) ^(b)	39,101	34,301,810	3.75%, 07/18/39 ^(a)	6,101	5,200,091

銘柄	額面(千)	評価額
3.96%, 03/02/28	13,601	13,077,745
4.05%, 09/11/28 ^(a)	13,787	13,341,996
4.08%, 04/19/28 (Call 04/19/27), (1-year CMT + 1.300%) ^{(a)(b)}	11,021	10,650,245
5.02%, 07/20/28 (Call 07/20/27), (1-year CMT + 1.950%) ^(b)	15,754	15,641,920
5.13%, 07/20/33 (Call 07/20/32), (1-year CMT + 2.125%) ^{(a)(b)}	12,356	12,203,861
5.35%, 09/13/28 (Call 09/13/27), (1-year CMT + 1.900%) ^(b)	15,203	15,224,420
5.41%, 04/19/34 (Call 04/19/33), (1-year CMT + 1.970%) ^{(a)(b)}	7,990	8,066,807
5.42%, 02/22/29 (Call 02/22/28), (1-year CMT + 1.380%) ^{(a)(b)}	13,414	13,507,968
5.44%, 02/22/34 (Call 02/22/33), (1-year CMT + 1.630%) ^{(a)(b)}	11,021	11,135,469
5.47%, 09/13/33 (Call 09/13/32), (1-year CMT + 2.125%) ^{(a)(b)}	5,535	5,610,093
Mizuho Financial Group Inc.		
1.98%, 09/08/31 (Call 09/08/30), (3-mo. SOFR + 1.532%) ^{(a)(b)}	11,835	9,576,340
2.20%, 07/10/31 (Call 07/10/30), (3-mo. SOFR + 1.772%) ^{(a)(b)}	12,345	10,208,482
2.56%, 09/13/31	4,221	3,421,493
3.15%, 07/16/30 (Call 07/16/29), (3-mo. SOFR + 1.392%) ^(b)	8,180	7,339,560
3.17%, 09/11/27 ^(a)	12,207	11,416,505
4.02%, 03/05/28 ^(a)	12,362	11,890,622
4.25%, 09/11/29 (Call 09/11/28), (3-mo. SOFR + 1.532%) ^(b)	13,579	13,011,152
5.38%, 05/26/30 (Call 05/26/29), (1-year CMT + 1.120%) ^(b)	4,533	4,535,579
5.41%, 09/13/28 (Call 09/13/27), (1-year CMT + 2.050%) ^{(a)(b)}	12,615	12,672,656
5.58%, 05/26/35 (Call 05/26/34), (1-year CMT + 1.300%) ^(b)	8,800	8,815,803
5.67%, 05/27/29 (Call 05/27/28), (1-year CMT + 1.800%) ^(b)	10,860	10,997,255
5.67%, 09/13/33 (Call 09/13/32), (1-year CMT + 2.400%) ^{(a)(b)}	1,393	1,413,497
5.75%, 05/27/34 (Call 05/27/33), (1-year CMT + 1.800%) ^{(a)(b)}	3,518	3,586,434
5.75%, 07/06/34 (Call 07/06/33), (1-year CMT + 1.900%) ^{(a)(b)}	4,386	4,445,796
5.78%, 07/06/29 (Call 07/06/28), (1-year CMT + 1.650%) ^(b)	20,624	21,001,526
Morgan Stanley		
1.79%, 02/13/32 (Call 02/13/31), (1-day SOFR + 1.034%) ^(b)	19,318	15,275,645
1.93%, 04/28/32 (Call 04/28/31), (1-day SOFR + 1.020%) ^(b)	26,697	21,154,463
2.24%, 07/21/32 (Call 07/21/31), (1-day SOFR + 1.178%) ^(b)	34,245	27,575,485
2.51%, 10/20/32 (Call 10/20/31), (1-day SOFR + 1.200%) ^{(a)(b)}	25,324	20,708,541
2.70%, 01/22/31 (Call 01/22/30), (1-day SOFR + 1.143%) ^{(a)(b)}	29,829	25,813,512
2.80%, 01/25/52 (Call 01/25/51), (1-day SOFR + 1.430%) ^{(a)(b)}	20,723	13,262,187
2.94%, 01/21/33 (Call 01/21/32), (1-day SOFR + 1.290%) ^{(a)(b)}	28,372	23,802,528
3.22%, 04/22/42 (Call 04/22/41), (1-day SOFR + 1.485%) ^{(a)(b)}	18,702	14,050,517
3.59%, 07/22/28 (Call 07/22/27) ^(b)	25,617	24,252,902
3.62%, 04/01/31 (Call 04/01/30), (1-day SOFR + 3.120%) ^{(a)(b)}	24,170	21,945,558
3.77%, 01/24/29 (Call 01/24/28), (3-mo. SOFR + 1.402%) ^(b)	27,294	25,804,989
3.95%, 04/23/27 ^(a)	6,705	6,450,608
3.97%, 07/22/38 (Call 07/22/37) ^(b)	18,826	16,054,777
4.21%, 04/20/28 (Call 04/20/27), (1-day SOFR + 1.610%) ^(b)	23,157	22,399,185
4.30%, 01/27/45	23,165	19,939,447
4.38%, 01/22/47	22,369	19,286,111
4.43%, 01/23/30 (Call 01/23/29), (3-mo. SOFR + 1.890%) ^(b)	26,134	25,089,531
4.46%, 04/22/39 (Call 04/22/38), (3-mo. SOFR + 1.693%) ^(b)	8,120	7,291,649
4.89%, 07/20/33 (Call 07/20/32), (1-day SOFR + 2.076%) ^(b)	20,741	19,899,851
5.12%, 02/01/29 (Call 02/01/28), (1-day SOFR + 1.730%) ^{(a)(b)}	22,134	21,971,844
5.16%, 04/20/29 (Call 04/20/28), (1-day SOFR + 1.590%) ^(b)	25,737	25,579,863
5.17%, 01/16/30 (Call 01/16/29), (1-day SOFR + 1.450%) ^(b)	30,108	29,883,439
5.25%, 04/21/34 (Call 04/21/33), (1-day SOFR + 1.870%) ^(b)	31,900	31,270,568
5.42%, 07/21/34 (Call 07/21/33), (1-day SOFR + 1.880%) ^(b)	24,895	24,708,098
5.45%, 07/20/29 (Call 07/20/28), (1-day SOFR + 1.630%) ^(b)	20,154	20,215,200
5.47%, 01/18/35 (Call 01/18/34), (1-day SOFR + 1.730%) ^{(a)(b)}	20,761	20,707,823
5.60%, 03/24/51 (Call 03/24/50), (1-day SOFR + 4.840%) ^{(a)(b)}	18,973	19,580,216
6.30%, 10/18/28 (Call 10/18/27), (1-day SOFR + 2.240%) ^(b)	20,726	21,415,525
6.34%, 10/18/33 (Call 10/18/32), (1-day SOFR + 2.560%) ^(b)	26,621	28,171,351
6.38%, 07/24/42 ^(a)	19,089	21,256,856
6.41%, 11/01/29 (Call 11/01/28), (1-day SOFR + 1.830%) ^{(a)(b)}	18,454	19,263,073
6.63%, 11/01/34 (Call 11/01/33), (1-day SOFR + 2.050%) ^(b)	19,301	20,903,637
7.25%, 04/01/32 ^(a)	13,256	15,100,352
National Australia Bank Ltd., 4.79%, 01/10/29	16,189	16,083,551
National Australia Bank Ltd./New York		
3.91%, 06/09/27 ^(a)	3,397	3,292,802
4.90%, 06/13/28 ^(a)	6,130	6,105,343
4.94%, 01/12/28 ^(a)	4,479	4,468,897
National Bank of Canada, 5.60%, 12/18/28	14,299	14,425,210
NatWest Group PLC		
3.07%, 05/22/28 (Call 05/22/27), (1-year CMT + 2.550%) ^{(a)(b)}	16,053	14,892,477
4.45%, 05/08/30 (Call 05/08/29), (3-mo. LIBOR US + 1.871%) ^(b)	3,870	3,663,294
4.89%, 05/18/29 (Call 05/18/28), (3-mo. LIBOR US + 1.754%) ^(b)	22,423	21,858,640

銘柄	額面(千)	評価額
5.08%, 01/27/30 (Call 01/27/29), (3-mo. LIBOR US + 1.905%) ^(b)	22,374	21,814,607
5.52%, 09/30/28 (Call 09/30/27), (1-year CMT + 2.270%) ^(b)	13,648	13,640,286
5.78%, 03/01/35 (Call 03/01/34), (1-year CMT + 1.500%) ^(b)	4,600	4,592,246
5.81%, 09/13/29 (Call 09/13/28), (1-year CMT + 1.950%) ^(b)	14,914	15,058,876
6.02%, 03/02/34 (Call 03/02/33), (1-year CMT + 2.100%) ^{(a)(b)}	3,187	3,243,432
Northern Trust Corp.		
1.95%, 05/01/30 (Call 02/01/30) ^(a)	4,538	3,831,929
4.00%, 05/10/27 (Call 04/10/27) ^(a)	1,622	1,575,088
6.13%, 11/02/32 (Call 08/02/32) ^(a)	9,439	9,923,919
PNC Bank NA		
2.70%, 10/22/29 ^(a)	10,169	8,777,774
3.10%, 10/25/27 (Call 09/25/27)	8,785	8,161,139
4.05%, 07/26/28	11,333	10,721,003
PNC Financial Services Group Inc. (The)		
2.31%, 04/23/32 (Call 04/23/31), (1-day SOFR + 0.979%) ^{(a)(b)}	9,695	7,899,025
2.55%, 01/22/30 (Call 10/24/29) ^(a)	17,785	15,261,919
3.15%, 05/19/27 (Call 04/19/27) ^(a)	3,226	3,038,121
3.45%, 04/23/29 (Call 01/23/29)	14,748	13,619,310
5.07%, 01/24/34 (Call 01/24/33), (1-day SOFR + 1.933%) ^{(a)(b)}	11,671	11,193,085
5.35%, 12/02/28 (Call 12/02/27), (1-day SOFR + 1.620%) ^{(a)(b)}	10,671	10,679,188
5.58%, 06/12/29 (Call 06/12/28), (1-day SOFR + 1.841%) ^(b)	24,255	24,400,431
5.68%, 01/22/35 (Call 01/22/34), (1-day SOFR + 1.902%) ^(b)	13,855	13,871,307
5.94%, 08/18/34 (Call 08/18/33), (1-day SOFR + 1.946%) ^(b)	8,164	8,297,328
6.04%, 10/28/33 (Call 10/28/32), (1-day SOFR + 2.140%) ^(b)	15,152	15,521,439
6.88%, 10/20/34 (Call 10/20/33), (1-day SOFR + 2.284%) ^{(a)(b)}	23,073	24,948,293
Royal Bank of Canada		
2.30%, 11/03/31 ^(a)	15,000	12,285,889
3.63%, 05/04/27 ^(a)	4,151	3,978,213
3.88%, 05/04/32	9,487	8,643,622
4.24%, 08/03/27	13,890	13,503,023
4.90%, 01/12/28 ^(a)	15,223	15,163,923
4.95%, 02/01/29 ^(a)	11,028	10,942,096
5.00%, 02/01/33 ^(a)	17,368	17,054,023
5.00%, 05/02/33 ^(a)	7,249	7,127,716
5.15%, 02/01/34	12,508	12,301,289
5.20%, 08/01/28 ^(a)	10,762	10,819,304
6.00%, 11/01/27	17,796	18,309,180
Santander Holdings USA Inc.		
4.40%, 07/13/27 (Call 04/14/27)	6,870	6,585,778
6.17%, 01/09/30 (Call 01/09/29), (1-day SOFR + 2.500%) ^{(a)(b)}	13,907	13,871,534
6.50%, 03/09/29 (Call 03/09/28), (1-day SOFR + 2.356%) ^{(a)(b)}	9,216	9,355,069
Santander U.K. Group Holdings PLC		
3.82%, 11/03/28 (Call 11/03/27), (3-mo. LIBOR US + 1.400%) ^{(a)(b)}	6,038	5,625,861
6.53%, 01/10/29 (Call 01/10/28), (1-day SOFR + 2.600%) ^{(a)(b)}	7,028	7,199,559
State Street Corp.		
2.20%, 03/03/31 ^(a)	2,073	1,711,221
2.40%, 01/24/30 ^(a)	8,692	7,597,263
Sumitomo Mitsui Financial Group Inc.		
1.90%, 09/17/28	26,736	23,261,836
2.13%, 07/08/30 ^(a)	22,103	18,394,565
2.14%, 09/23/30	6,417	5,267,705
2.22%, 09/17/31 ^(a)	4,272	3,465,847
2.75%, 01/15/30 ^(a)	14,100	12,323,294
2.93%, 09/17/41 ^(a)	2,736	2,018,864
3.04%, 07/16/29	26,311	23,662,303
3.35%, 10/18/27	11,525	10,852,200
3.36%, 07/12/27 ^(a)	11,776	11,165,734
3.54%, 01/17/28 ^(a)	9,328	8,838,156
3.94%, 07/19/28 ^(a)	11,498	11,025,549
5.52%, 01/13/28 ^(a)	16,355	16,621,930
5.71%, 01/13/30 ^(a)	18,399	18,837,888
5.72%, 09/14/28 ^(a)	13,789	14,088,442
5.77%, 01/13/33	11,040	11,396,656
5.80%, 07/13/28 ^(a)	9,085	9,341,394
5.81%, 09/14/33 ^(a)	5,451	5,642,739
6.18%, 07/13/43 ^(a)	3,800	4,169,977
Toronto-Dominion Bank (The)		
2.00%, 09/10/31 ^(a)	2,726	2,221,396
2.80%, 03/10/27	1,943	1,821,605
3.20%, 03/10/32	8,816	7,678,972

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
4.11%, 06/08/27 ^(a)	8,756	8,503,706	Westpac Banking Corp.		
4.46%, 06/08/32 ^(a)	13,900	13,227,518	1.95%, 11/20/28	17,824	15,654,812
4.69%, 09/15/27 ^(a)	24,468	24,161,736	2.15%, 06/03/31 ^(a)	11,768	9,746,627
5.16%, 01/10/28 ^(a)	22,317	22,398,412	2.65%, 01/16/30 ^(a)	7,798	6,914,940
5.52%, 07/17/28 ^(a)	21,608	21,969,165	2.96%, 11/16/40 ^(a)	7,532	5,142,136
Truist Bank, 2.25%, 03/11/30 (Call 12/11/29) ^(a)	15,706	12,909,333	3.13%, 11/18/41 ^(a)	6,951	4,804,444
Truist Financial Corp.			3.35%, 03/08/27 ^(a)	1,885	1,802,045
1.13%, 08/03/27 (Call 06/03/27) ^(a)	10,132	8,802,719	3.40%, 01/25/28 ^(a)	12,103	11,480,246
1.89%, 06/07/29 (Call 06/07/28), (1-day SOFR + 0.862%) ^(b)	15,103	12,987,076	4.04%, 08/26/27 ^(a)	8,695	8,511,697
1.95%, 06/05/30 (Call 03/05/30) ^(a)	11,053	9,046,054	4.42%, 07/24/39 ^(a)	5,876	5,029,889
4.12%, 06/06/28 (Call 06/06/27), (1-day SOFR + 1.368%) ^{(a)(b)}	11,917	11,469,114	5.46%, 11/18/27	16,558	16,820,565
4.87%, 01/26/29 (Call 01/26/28), (1-day SOFR + 1.435%) ^{(a)(b)}	17,633	17,187,259	5.54%, 11/17/28	11,100	11,355,934
5.12%, 01/26/34 (Call 01/26/33), (1-day SOFR + 1.852%) ^{(a)(b)}	10,722	10,174,077	6.82%, 11/17/33 ^(a)	10,431	11,198,765
5.44%, 01/24/29 (Call 01/24/29), (1-day SOFR + 1.620%) ^{(a)(b)}	12,279	12,147,584			7,598,980,162
5.71%, 01/24/35 (Call 01/24/34), (1-day SOFR + 1.922%) ^{(a)(b)}	16,452	16,268,598			
5.87%, 06/08/34 (Call 06/08/33), (1-day SOFR + 2.361%) ^{(a)(b)}	13,502	13,493,256	飲料 — 2.5%		
6.12%, 10/28/33 (Call 10/28/32), (1-day SOFR + 2.300%) ^(b)	3,574	3,633,217	Anheuser-Busch Companies LLC/Anheuser-Busch InBev Worldwide Inc.		
7.16%, 10/30/29 (Call 10/30/28), (1-day SOFR + 2.446%) ^(b)	19,326	20,440,718	4.70%, 02/01/36 (Call 08/01/35)	48,481	46,426,113
U.S. Bancorp.			4.90%, 02/01/46 (Call 08/01/45) ^(a)	90,700	84,795,348
1.38%, 07/22/30 (Call 04/22/30) ^(a)	13,024	10,309,651	Anheuser-Busch InBev Finance Inc.		
2.68%, 01/27/33 (Call 01/27/32), (1-day SOFR + 1.020%) ^{(a)(b)}	6,541	5,342,018	4.63%, 02/01/44	10,314	9,272,195
3.00%, 07/30/29 (Call 04/30/29)	10,508	9,311,594	4.90%, 02/01/46 (Call 08/01/45)	15,538	14,360,257
3.90%, 04/26/28 (Call 03/24/28) ^(a)	16,908	16,180,156	Anheuser-Busch InBev Worldwide Inc.		
4.55%, 07/22/28 (Call 07/22/27), (1-day SOFR + 1.660%) ^{(a)(b)}	20,474	20,096,064	3.50%, 06/01/30 (Call 03/01/30) ^(a)	14,840	13,710,755
4.65%, 02/01/29 (Call 02/01/28), (1-day SOFR + 1.230%) ^{(a)(b)}	19,162	18,645,967	4.00%, 04/13/28 (Call 01/13/28)	24,009	23,274,999
4.84%, 02/01/34 (Call 02/01/33), (1-day SOFR + 1.600%) ^{(a)(b)}	18,550	17,454,856	4.35%, 06/01/40 (Call 12/01/39) ^(a)	11,109	9,946,283
5.38%, 01/23/30 (Call 01/23/29), (1-day SOFR + 1.560%) ^{(a)(b)}	9,411	9,352,051	4.38%, 04/15/38 (Call 10/15/37) ^(a)	10,647	9,739,567
5.68%, 01/23/35 (Call 01/23/34), (1-day SOFR + 1.860%) ^{(a)(b)}	19,339	19,299,502	4.44%, 10/06/48 (Call 04/06/48)	19,394	16,964,000
5.78%, 06/12/29 (Call 06/12/28), (1-day SOFR + 2.020%) ^(b)	21,673	21,905,345	4.50%, 06/01/50 (Call 12/01/49) ^(a)	3,953	3,540,263
5.84%, 06/12/34 (Call 06/10/33), (1-day SOFR + 2.260%) ^{(a)(b)}	16,626	16,757,034	4.60%, 04/15/48 (Call 10/15/47)	12,581	11,297,362
5.85%, 10/21/33 (Call 10/21/32), (1-day SOFR + 2.090%) ^{(a)(b)}	9,241	9,323,891	4.75%, 01/23/29 (Call 10/23/28)	35,229	34,929,106
Series X, 3.15%, 04/27/27 (Call 03/27/27) ^(a)	6,164	5,813,350	4.75%, 04/15/58 (Call 10/15/57) ^(a)	8,914	8,030,222
UBS AG/London			4.90%, 01/23/31 (Call 10/23/30) ^(a)	7,859	7,903,378
4.50%, 06/26/48	14,976	13,713,776	4.95%, 01/15/42 ^(a)	15,556	14,833,735
5.65%, 09/11/28 ^(a)	19,506	19,877,322	5.45%, 01/23/39 (Call 07/23/38) ^(a)	18,358	18,657,252
UBS Group AG, 4.88%, 05/15/45	20,104	18,446,162	5.55%, 01/23/49 (Call 07/23/48)	39,193	40,168,110
Wachovia Corp., 5.50%, 08/01/35 ^(a)	5,163	5,059,714	5.80%, 01/23/59 (Call 07/23/58)	17,750	18,826,754
Wells Fargo & Co.			8.20%, 01/15/39	10,201	13,130,116
2.39%, 06/02/28 (Call 06/02/27), (1-day SOFR + 2.100%) ^(b)	23,483	21,409,623	Coca-Cola Co. (The)		
2.57%, 02/11/31 (Call 02/11/30), (3-mo. SOFR + 1.262%) ^(b)	27,244	23,219,214	1.00%, 03/15/28 ^(a)	21,116	18,416,328
2.88%, 10/30/30 (Call 10/30/29), (3-mo. SOFR + 1.432%) ^(b)	31,006	27,189,022	1.38%, 03/15/31 ^(a)	16,131	12,891,473
3.07%, 04/30/41 (Call 04/30/40), (1-day SOFR + 2.530%) ^(b)	33,247	24,559,968	1.45%, 06/01/27 ^(a)	7,125	6,443,559
3.35%, 03/02/33 (Call 03/02/32), (1-day SOFR + 1.500%) ^(b)	38,580	33,119,190	1.50%, 03/05/28 ^(a)	8,110	7,217,237
3.53%, 03/24/28 (Call 03/24/27), (1-day SOFR + 1.510%) ^(b)	30,756	29,154,443	1.65%, 06/01/30 ^(a)	14,410	12,053,517
3.58%, 05/22/28 (Call 05/22/27), (3-mo. SOFR + 1.572%) ^(b)	21,521	20,381,129	2.00%, 03/05/31	10,130	8,474,440
3.90%, 05/01/45 ^(a)	20,288	16,218,558	2.13%, 09/06/29 ^(a)	16,652	14,639,489
4.15%, 01/24/29 (Call 10/24/28) ^(a)	17,197	16,450,074	2.25%, 01/05/32 ^(a)	17,676	14,877,633
4.30%, 07/22/27	14,085	13,661,358	2.50%, 06/01/40	8,092	5,786,164
4.40%, 06/14/46	18,234	14,972,590	2.50%, 03/15/51 ^(a)	13,823	8,637,946
4.48%, 04/04/31 (Call 04/04/30), (3-mo. SOFR + 4.032%) ^(b)	21,272	20,220,153	2.60%, 06/01/50	16,392	10,583,436
4.61%, 04/25/53 (Call 04/25/52), (1-day SOFR + 2.130%) ^(b)	32,098	27,861,090	2.75%, 06/01/60 ^(a)	4,939	3,121,472
4.65%, 11/04/44 ^(a)	19,134	16,533,345	2.88%, 05/05/41	4,758	3,555,599
4.75%, 12/07/46 ^(a)	19,695	17,046,639	3.00%, 03/05/51 ^(a)	15,095	10,551,690
4.81%, 07/25/28 (Call 07/25/27), (1-day SOFR + 1.980%) ^{(a)(b)}	18,243	17,921,958	3.38%, 03/25/27 ^(a)	2,834	2,733,567
4.90%, 07/25/33 (Call 07/25/32), (1-day SOFR + 2.100%) ^{(a)(b)}	40,438	38,598,200	3.45%, 03/25/30 ^(a)	15,045	14,064,454
4.90%, 11/17/45	18,876	16,620,135	Constellation Brands Inc.		
5.01%, 04/04/51 (Call 04/04/50), (3-mo. SOFR + 4.502%) ^(b)	53,159	49,132,594	2.25%, 08/01/31 (Call 05/01/31)	12,136	9,893,480
5.20%, 01/23/30 (Call 01/23/29), (1-day SOFR + 1.500%) ^(b)	29,579	29,333,826	3.15%, 08/01/29 (Call 05/01/29)	12,771	11,602,270
5.38%, 11/02/43	19,123	18,145,501	4.90%, 05/01/33 (Call 02/01/33) ^(a)	8,886	8,601,571
5.39%, 04/24/34 (Call 04/24/33), (1-day SOFR + 2.020%) ^(b)	38,596	37,851,132	Diageo Capital PLC		
5.50%, 01/23/35 (Call 01/23/34), (1-day SOFR + 1.780%) ^{(a)(b)}	33,881	33,631,829	2.00%, 04/29/30 (Call 01/29/30) ^(a)	9,124	7,675,377
5.56%, 07/25/34 (Call 07/25/33), (1-day SOFR + 1.990%) ^(b)	43,850	43,582,993	2.13%, 04/29/32 (Call 01/29/32)	7,174	5,803,607
5.57%, 07/25/29 (Call 07/25/28), (1-day SOFR + 1.740%) ^(b)	34,705	34,911,012	2.38%, 10/24/29 (Call 07/24/29) ^(a)	10,414	9,140,877
5.61%, 01/15/44	23,301	22,589,898	5.30%, 10/24/27 (Call 09/24/27)	5,639	5,701,100
6.30%, 10/23/29 (Call 10/23/28), (1-day SOFR + 1.790%) ^(b)	19,662	20,364,356	5.50%, 01/24/33 (Call 10/24/32) ^(a)	5,919	6,082,667
6.49%, 10/23/34 (Call 10/23/33), (1-day SOFR + 2.060%) ^(b)	31,141	33,150,270	5.63%, 10/05/33 (Call 07/05/33)	7,495	7,788,644
Wells Fargo Bank NA			Keurig Dr Pepper Inc.		
5.85%, 02/01/37 ^(a)	7,688	7,853,771	3.20%, 05/01/30 (Call 02/01/30) ^(a)	9,157	8,272,482
6.60%, 01/15/38	11,763	12,672,323	3.80%, 05/01/50 (Call 11/01/49)	3,433	2,618,245
			3.95%, 04/15/29 (Call 02/15/29) ^(a)	12,748	12,133,309

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
4.05%, 04/15/32 (Call 01/15/32) ^(a)	12,723	11,802,097	5.65%, 12/01/41 (Call 06/01/41) ^(a)	8,004	8,155,096
4.50%, 04/15/52 (Call 10/15/51) ^(a)	13,301	11,277,839	Regeneron Pharmaceuticals Inc.		
4.60%, 05/25/28 (Call 02/25/28) ^(a)	10,442	10,299,352	1.75%, 09/15/30 (Call 06/15/30)	11,114	8,984,162
Molson Coors Beverage Co.			2.80%, 09/15/50 (Call 03/15/50)	6,538	4,068,880
4.20%, 07/15/46 (Call 01/15/46) ^(a)	18,690	15,251,631	Royalty Pharma PLC		
5.00%, 05/01/42 ^(a)	11,352	10,583,222	1.75%, 09/02/27 (Call 07/02/27) ^(a)	12,677	11,286,362
PepsiCo Inc.			2.20%, 09/02/30 (Call 06/02/30)	11,929	9,820,207
1.40%, 02/25/31 (Call 11/25/30)	10,458	8,356,298	3.30%, 09/02/40 (Call 03/02/40) ^(a)	13,151	9,570,108
1.63%, 05/01/30 (Call 02/01/30)	9,700	8,071,647	3.55%, 09/02/50 (Call 03/02/50) ^(a)	11,615	7,902,328
1.95%, 10/21/31 (Call 07/21/31)	13,846	11,340,047			601,376,395
2.63%, 07/29/29 (Call 04/29/29) ^(a)	10,077	9,084,128	建設資材 - 0.3%		
2.63%, 10/21/41 (Call 04/21/41)	6,657	4,760,648	Carrier Global Corp.		
2.75%, 03/19/30 (Call 12/19/29) ^(a)	14,639	13,084,895	2.70%, 02/15/31 (Call 11/15/30) ^(a)	6,846	5,833,963
2.75%, 10/21/51 (Call 04/21/51) ^(a)	8,098	5,320,053	2.72%, 02/15/30 (Call 11/15/29) ^(a)	21,415	18,754,570
2.88%, 10/15/49 (Call 04/15/49) ^(a)	5,515	3,799,295	3.38%, 04/05/40 (Call 10/05/39) ^(a)	11,257	8,650,711
3.00%, 10/15/27 (Call 07/15/27)	14,500	13,674,012	3.58%, 04/05/50 (Call 10/05/49) ^(a)	16,467	12,102,973
3.45%, 10/06/46 (Call 04/06/46) ^(a)	5,751	4,454,349	5.90%, 03/15/34 (Call 12/15/33) ^(a)	9,056	9,392,635
3.60%, 02/18/28 (Call 01/18/28)	11,768	11,320,958	6.20%, 03/15/54 (Call 09/15/53) ^(a)	14,568	15,832,332
3.63%, 03/19/50 (Call 09/19/49) ^(a)	7,379	5,807,328	Martin Marietta Materials Inc.		
3.90%, 07/18/32 (Call 04/18/32) ^(a)	14,088	13,212,212	2.40%, 07/15/31 (Call 04/15/31) ^(a)	9,003	7,503,820
4.45%, 02/15/33 (Call 11/15/32) ^(a)	8,172	8,056,987	3.20%, 07/15/51 (Call 01/15/51)	8,607	5,939,801
4.45%, 04/14/46 (Call 10/14/45)	7,999	7,235,204	Time Technologies Financing Ltd., 3.80% (03/21/29 (Call 12/21/28) ^(a)	9,823	9,282,004
		835,959,650	Vulcan Materials Co., 3.50% (06/01/30 (Call 03/01/30)	8,762	7,985,406
バイオテクノロジー - 1.8%					101,278,215
Amgen Inc.			化学 - 1.2%		
1.65%, 08/15/28 (Call 06/15/28) ^(a)	7,519	6,548,079	Air Products and Chemicals Inc.		
2.00%, 01/15/32 (Call 10/15/31) ^(a)	9,252	7,411,616	2.05%, 05/15/30 (Call 02/15/30) ^(a)	12,201	10,373,916
2.30%, 02/25/31 (Call 11/25/30)	10,573	8,824,900	2.70%, 05/15/40 (Call 11/15/39)	7,108	5,116,060
2.45%, 02/21/30 (Call 11/21/29) ^(a)	11,027	9,582,484	2.80%, 05/15/50 (Call 11/15/49) ^(a)	7,202	4,783,050
2.77%, 09/01/53 (Call 03/01/53) ^(a)	10,722	6,535,466	4.60%, 02/08/29 (Call 01/08/29)	11,250	11,109,404
2.80%, 08/15/41 (Call 02/15/41)	11,620	8,282,412	4.85%, 02/08/34 (Call 11/08/33)	9,864	9,654,233
3.00%, 02/22/29 (Call 12/22/28) ^(a)	8,886	8,147,604	Celanese U.S. Holdings LLC		
3.00%, 01/15/52 (Call 07/15/51) ^(a)	14,643	9,794,534	6.17%, 07/15/27 (Call 06/15/27) ^(a)	18,048	18,319,870
3.15%, 02/21/40 (Call 08/21/39) ^(a)	20,084	15,052,462	6.33%, 07/15/29 (Call 05/15/29) ^(a)	11,371	11,674,889
3.20%, 11/02/27 (Call 08/02/27)	5,368	5,039,245	6.35%, 11/15/28 (Call 10/15/28) ^(a)	11,053	11,373,894
3.35%, 02/22/32 (Call 11/22/31)	9,537	8,413,602	6.38%, 07/15/32 (Call 04/15/32)	9,172	9,395,670
3.38%, 02/21/50 (Call 08/21/49) ^(a)	22,644	16,230,153	6.55%, 11/15/30 (Call 09/15/30)	10,505	10,923,212
4.05%, 08/18/29 (Call 06/18/29)	10,108	9,659,088	6.70%, 11/15/33 (Call 08/15/33) ^(a)	10,628	11,145,838
4.20%, 03/01/33 (Call 12/01/32) ^(a)	6,994	6,461,098	CF Industries Inc.		
4.20%, 02/22/52 (Call 08/22/51)	10,963	8,835,128	4.95%, 06/01/43 ^(a)	7,196	6,378,491
4.40%, 05/01/45 (Call 11/01/44)	21,869	18,599,372	5.15%, 03/15/34	11,238	10,867,346
4.40%, 02/22/62 (Call 08/22/61)	9,644	7,748,112	5.38%, 03/15/44 ^(a)	6,177	5,761,030
4.56%, 06/15/48 (Call 12/15/47) ^(a)	14,094	12,178,709	Dow Chemical Co. (The)		
4.66%, 06/15/51 (Call 12/15/50)	33,210	28,785,578	2.10%, 11/15/30 (Call 08/15/30) ^(a)	10,747	8,975,487
4.88%, 03/01/53 (Call 09/01/52) ^(a)	10,829	9,693,563	3.60%, 11/15/50 (Call 05/15/50)	12,134	8,820,066
5.15%, 03/02/28 (Call 02/02/28)	30,946	30,984,955	4.38%, 11/15/42 (Call 05/15/42)	12,290	10,338,363
5.25%, 03/02/30 (Call 01/02/30)	22,524	22,710,895	5.25%, 11/15/41 (Call 05/15/41)	8,186	7,709,434
5.25%, 03/02/33 (Call 12/02/32) ^(a)	37,438	37,277,372	5.55%, 11/30/48 (Call 05/30/48)	6,482	6,302,971
5.60%, 03/02/43 (Call 09/02/42) ^(a)	25,917	25,917,345	6.90%, 05/15/53 (Call 11/15/52) ^(a)	7,737	8,853,286
5.65%, 03/02/53 (Call 09/02/52)	39,543	39,456,784	7.38%, 11/01/29 ^(a)	9,409	10,438,718
5.75%, 03/02/63 (Call 09/02/62) ^(a)	26,960	26,936,054	DuPont de Nemours Inc.		
Biogen Inc.			4.73%, 11/15/28 (Call 08/15/28) ^(a)	22,467	22,349,415
2.25%, 05/01/30 (Call 02/01/30)	23,017	19,247,448	5.32%, 11/15/38 (Call 05/15/38)	18,319	18,027,746
3.15%, 05/01/50 (Call 11/01/49) ^(a)	15,456	10,193,257	5.42%, 11/15/48 (Call 05/15/48)	18,614	18,255,632
5.20%, 09/15/45 (Call 03/15/45) ^(a)	12,144	11,427,673	Eastman Chemical Co.		
Gilead Sciences Inc.			4.65%, 10/15/44 (Call 04/15/44) ^(a)	6,968	5,898,854
1.20%, 10/01/27 (Call 08/01/27)	7,492	6,590,256	5.63%, 02/20/34 (Call 11/20/33)	4,010	3,983,162
1.65%, 10/01/30 (Call 07/01/30) ^(a)	9,174	7,482,648	Ecobal Inc., 2.70%, 12/15/51 (Call 06/15/51)	8,476	5,370,472
2.60%, 10/01/40 (Call 04/01/40)	7,306	5,106,000	International Flavors & Fragrances Inc., 5.00%, 09/26/48 (Call 03/26/48) ^(a)	2,176	1,829,717
2.80%, 10/01/50 (Call 04/01/50) ^(a)	11,227	7,232,064	LYB International Finance BV		
2.95%, 03/01/27 (Call 12/01/26)	2,924	2,760,503	4.88%, 03/15/44 (Call 09/15/43) ^(a)	9,103	7,984,424
4.00%, 09/01/36 (Call 03/01/36) ^(a)	2,268	2,008,827	5.25%, 07/15/43	6,849	6,278,576
4.15%, 03/01/47 (Call 09/01/46)	17,731	14,672,378	LYB International Finance III LLC		
4.50%, 02/01/45 (Call 08/01/44)	14,327	12,592,399	3.38%, 10/01/40 (Call 04/01/40) ^(a)	7,137	5,288,945
4.60%, 09/01/35 (Call 03/01/35) ^(a)	2,495	2,359,948	3.63%, 04/01/51 (Call 10/01/50) ^(a)	9,854	6,854,035
4.75%, 03/01/46 (Call 09/01/45) ^(a)	19,197	17,448,000	4.20%, 10/15/49 (Call 04/15/49)	8,325	6,431,068
4.80%, 04/01/44 (Call 10/01/43)	15,237	13,966,457	4.20%, 05/01/50 (Call 11/01/49)	9,142	7,057,558
5.25%, 10/15/33 (Call 07/15/33) ^(a)	4,816	4,872,083	5.50%, 03/01/34 (Call 12/01/33)	6,850	6,795,139
5.55%, 10/15/53 (Call 04/15/53) ^(a)	8,364	8,522,701			

銘柄	額面(千)	評価額
LyondellBasell Industries NV, 4.63%, 02/26/55 (Call 08/26/54) ^(a)	12,142	9,992,748
Nutrien Ltd.		
4.20%, 04/01/29 (Call 01/01/29)	12,599	12,133,045
4.90%, 03/27/28 (Call 02/27/28) ^(a)	9,739	9,659,299
5.00%, 04/01/49 (Call 10/01/48) ^(a)	5,449	4,916,752
5.80%, 03/27/53 (Call 09/27/52) ^(a)	6,793	6,807,788
Sherwin-Williams Co. (The)		
2.95%, 08/15/29 (Call 05/15/29)	12,412	11,159,624
3.45%, 06/01/27 (Call 03/01/27)	14,302	13,628,700
4.50%, 06/01/47 (Call 12/01/46) ^(a)	9,640	8,275,517
		397,293,444
商業サービス - 0.6%		
Automatic Data Processing Inc.		
1.25%, 09/01/30 (Call 06/01/30) ^(a)	10,983	8,873,173
1.70%, 05/15/28 (Call 03/15/28)	4,979	4,440,178
Equifax Inc.		
2.35%, 09/15/31 (Call 06/15/31) ^(a)	9,776	7,983,485
5.10%, 12/15/27 (Call 11/15/27) ^(a)	6,600	6,574,134
Global Payments Inc.		
2.90%, 05/15/30 (Call 02/15/30) ^(a)	10,451	9,011,963
2.90%, 11/15/31 (Call 08/15/31) ^(a)	6,306	5,255,713
3.20%, 08/15/29 (Call 05/15/29) ^(a)	12,311	10,960,533
4.15%, 08/15/49 (Call 02/15/49)	1,589	1,210,228
5.40%, 08/15/32 (Call 05/15/32) ^(a)	7,039	6,937,790
5.95%, 08/15/52 (Call 02/15/52) ^(a)	1,907	1,875,236
Massachusetts Institute of Technology, 5.60%, ^(a)	5,358	5,760,402
PayPal Holdings Inc.		
2.30%, 06/01/30 (Call 03/01/30) ^(a)	11,941	10,173,462
2.85%, 10/01/29 (Call 07/01/29)	14,813	13,195,183
3.25%, 06/01/50 (Call 12/01/49) ^(a)	8,928	6,210,688
4.40%, 06/01/32 (Call 03/01/32) ^(a)	11,594	11,110,265
5.05%, 06/01/52 (Call 12/01/51) ^(a)	9,098	8,531,080
Quanta Services Inc., 2.90%, 10/01/30 (Call 07/01/30)	18,534	16,051,973
RELEX Capital Inc.		
3.00%, 05/22/30 (Call 02/22/30) ^(a)	10,667	9,530,979
4.00%, 03/18/29 (Call 12/18/28) ^(a)	9,274	8,853,945
S&P Global Inc.		
2.45%, 03/01/27 (Call 02/01/27) ^(a)	1,850	1,723,312
2.70%, 03/01/29 (Call 01/01/29) ^(a)	15,005	13,574,548
2.90%, 03/01/32 (Call 12/01/31)	17,692	15,224,564
3.70%, 03/01/52 (Call 09/01/51) ^(a)	1,817	1,400,547
4.25%, 05/01/29 (Call 02/01/29) ^(a)	10,954	10,618,014
5.25%, 09/15/33 (Call 06/15/33) ^{(a)(c)}	10,491	10,592,816
		205,674,211

コンピュータ - 2.5%

Apple Inc.		
1.25%, 08/20/30 (Call 05/20/30)	11,508	9,327,776
1.40%, 08/05/28 (Call 06/05/28)	19,487	17,013,607
1.65%, 05/11/30 (Call 02/11/30)	16,681	13,928,385
1.65%, 02/08/31 (Call 11/08/30) ^(a)	26,285	21,604,285
1.70%, 08/05/31 (Call 05/05/31) ^(a)	8,477	6,902,789
2.20%, 09/11/29 (Call 06/11/29) ^(a)	15,697	13,856,765
2.38%, 02/08/41 (Call 08/08/40) ^(a)	17,100	12,019,275
2.40%, 08/20/50 (Call 02/20/50) ^(a)	14,234	8,855,064
2.55%, 08/20/60 (Call 02/20/60) ^(a)	18,269	11,228,904
2.65%, 05/11/50 (Call 11/11/49)	25,260	16,496,563
2.65%, 02/08/51 (Call 08/08/50)	26,831	17,267,653
2.70%, 08/05/51 (Call 02/05/51) ^(a)	18,818	12,218,616
2.80%, 02/08/61 (Call 08/08/60)	15,256	9,661,385
2.85%, 08/05/61 (Call 02/05/61)	13,600	8,623,915
2.90%, 09/12/27 (Call 06/12/27) ^(a)	17,525	16,521,915
2.95%, 09/11/49 (Call 03/11/49)	13,737	9,572,392
3.00%, 06/20/27 (Call 03/20/27) ^(a)	6,220	5,895,371
3.00%, 11/13/27 (Call 08/13/27) ^(a)	13,076	12,359,382
3.20%, 05/11/27 (Call 02/11/27)	9,578	9,135,863
3.25%, 08/08/29 (Call 06/08/29) ^(a)	8,289	7,749,446
3.35%, 08/08/32 (Call 05/08/32) ^(a)	12,899	11,691,614
3.45%, 02/09/45	20,272	16,113,846

銘柄	額面(千)	評価額
3.75%, 09/12/47 (Call 03/12/47)	10,816	8,805,789
3.75%, 11/13/47 (Call 05/13/47) ^(a)	12,271	9,992,857
3.85%, 05/04/43	30,911	26,407,561
3.85%, 08/04/46 (Call 02/04/46)	22,047	18,368,839
3.95%, 08/08/52 (Call 02/08/52)	17,350	14,419,455
4.00%, 05/10/28 (Call 04/10/28) ^(a)	13,727	13,407,945
4.10%, 08/08/62 (Call 02/08/62)	13,495	11,263,560
4.25%, 02/09/47 (Call 08/09/46) ^(a)	10,781	9,591,101
4.30%, 05/10/33 (Call 02/10/33) ^(a)	9,041	8,909,513
4.38%, 05/13/45	21,791	19,865,419
4.45%, 05/06/44 ^(a)	11,650	10,857,163
4.50%, 02/23/36 (Call 08/23/35) ^(a)	4,321	4,245,357
4.65%, 02/23/46 (Call 08/23/45)	39,926	37,627,991
4.85%, 05/10/53 (Call 11/10/52) ^(a)	13,386	13,039,841
Dell International LLC/EMC Corp.		
3.38%, 12/15/41 (Call 06/15/41) ^(a)	8,774	6,420,875
3.45%, 12/15/51 (Call 06/15/51) ^(a)	8,350	5,726,777
5.25%, 02/01/28 (Call 01/01/28) ^(a)	12,863	12,965,126
5.30%, 10/01/29 (Call 07/01/29)	17,512	17,553,502
5.75%, 02/01/33 (Call 11/01/32) ^(a)	12,490	12,847,800
6.20%, 07/15/30 (Call 04/15/30)	8,504	8,902,938
8.10%, 07/15/36 (Call 01/15/36) ^(a)	9,094	10,927,219
Hewlett Packard Enterprise Co.		
6.20%, 10/15/35 (Call 04/15/35)	4,547	4,718,014
6.35%, 10/15/45 (Call 04/15/45) ^(a)	14,152	14,614,112
HP Inc.		
2.65%, 06/17/31 (Call 03/17/31) ^(a)	10,293	8,594,353
3.00%, 06/17/27 (Call 04/17/27)	3,964	3,700,348
4.00%, 04/15/29 (Call 02/15/29) ^(a)	11,570	11,006,948
4.75%, 01/15/28 (Call 12/15/27)	12,155	12,040,716
5.50%, 01/15/33 (Call 10/15/32) ^(a)	12,396	12,405,244
6.00%, 09/15/41 ^(a)	9,562	9,768,401
IBM International Capital Pte Ltd.		
4.90%, 02/05/34 (Call 11/05/33)	8,803	8,531,075
5.25%, 02/05/44 (Call 08/05/43)	8,700	8,338,759
5.30%, 02/05/54 (Call 08/05/53)	14,200	13,680,166
International Business Machines Corp.		
1.70%, 05/15/27 (Call 03/15/27)	5,891	5,315,162
1.95%, 05/15/30 (Call 02/15/30) ^(a)	14,638	12,231,710
2.95%, 05/15/50 (Call 11/15/49)	8,667	5,655,477
3.50%, 05/15/29 ^(a)	27,644	25,839,853
4.00%, 06/20/42	9,814	8,156,402
4.15%, 07/27/27 (Call 06/27/27)	6,551	6,380,772
4.15%, 05/15/39 ^(a)	18,111	15,757,975
4.25%, 05/15/49	28,044	23,445,031
4.40%, 07/27/32 (Call 04/27/32) ^(a)	7,374	7,041,048
4.50%, 02/06/28 (Call 01/06/28) ^(a)	9,884	9,746,555
4.75%, 02/06/33 (Call 11/06/32) ^(a)	6,863	6,676,589
4.90%, 07/27/52 (Call 01/27/52)	7,678	7,072,600
Leidos Inc.		
2.30%, 02/15/31 (Call 11/15/30) ^(a)	9,125	7,467,020
4.38%, 05/15/30 (Call 02/15/30)	5,935	5,587,508
5.75%, 03/15/33 (Call 12/15/32) ^(a)	1,609	1,628,103
		805,591,380

化粧品・パーソナル用品 - 0.6%

Haleon U.S. Capital LLC		
3.38%, 03/24/27 (Call 02/24/27) ^(a)	6,911	6,565,483
3.38%, 03/24/29 (Call 01/24/29) ^(a)	12,414	11,461,120
3.63%, 03/24/32 (Call 12/24/31) ^(a)	22,627	20,263,730
4.00%, 03/24/52 (Call 09/24/51) ^(a)	8,062	6,431,541
Kenvue Inc.		
4.90%, 03/22/33 (Call 12/22/32) ^(a)	11,059	10,906,443
5.00%, 03/22/30 (Call 01/22/30)	11,457	11,480,937
5.05%, 03/22/28 (Call 02/22/28) ^(a)	14,180	14,266,967
5.05%, 03/22/53 (Call 09/22/52) ^(a)	11,429	10,949,206
5.10%, 03/22/43 (Call 09/22/42) ^(a)	9,765	9,444,396
5.20%, 03/22/63 (Call 09/22/62)	9,216	8,903,748
Procter & Gamble Co. (The)		
1.20%, 10/29/30	10,843	8,727,494

銘柄	額面(千)	評価額
1.95%, 04/23/31 ^(a)	8,226	6,921,109
2.30%, 02/01/32 ^(a)	7,376	6,282,380
2.85%, 08/11/27 ^(a)	3,932	3,713,156
3.00%, 03/25/30	13,752	12,585,858
4.05%, 01/26/33 ^(a)	8,414	8,088,881
4.55%, 01/29/34 ^(a)	9,037	8,897,950
Unilever Capital Corp.		
1.75%, 08/12/31 (Call 05/12/31)	5,749	4,629,043
2.13%, 09/06/29 (Call 06/06/29) ^(a)	7,717	6,713,006
2.90%, 05/05/27 (Call 02/05/27)	3,913	3,694,444
3.50%, 03/22/28 (Call 12/22/27) ^(a)	12,662	12,097,571
5.00%, 12/08/33 (Call 09/08/33) ^(a)	8,087	8,093,831
5.90%, 11/15/32	9,825	10,448,521
		211,566,815

各種金融サービス - 2.6%

AerCap Ireland Capital DAC/AerCap Global Aviation Trust		
3.00%, 10/29/28 (Call 08/29/28) ^(a)	39,260	35,230,758
3.30%, 01/30/32 (Call 10/30/31)	36,814	31,093,535
3.40%, 10/29/33 (Call 07/29/33) ^(a)	12,117	10,060,499
3.65%, 07/21/27 (Call 04/21/27)	7,861	7,392,060
3.85%, 10/29/41 (Call 04/29/41) ^(a)	18,358	14,103,258
5.10%, 01/19/29 (Call 12/19/28) ^(a)	12,157	11,956,886
5.75%, 06/06/28 (Call 05/06/28) ^(a)	13,081	13,166,327
6.15%, 09/30/30 (Call 07/30/30) ^(a)	7,193	7,430,575
Air Lease Corp.		
2.88%, 01/15/32 (Call 10/15/31) ^(a)	5,447	4,517,398
3.13%, 12/01/30 (Call 09/01/30)	6,965	6,006,860
Ally Financial Inc.		
2.20%, 11/02/28 (Call 09/02/28) ^(a)	8,615	7,326,090
4.75%, 06/09/27 (Call 05/09/27) ^(a)	1,451	1,409,300
7.10%, 11/15/27 (Call 10/15/27) ^(a)	7,320	7,623,435
8.00%, 11/01/31 ^(a)	21,597	23,690,544
American Express Co.		
2.55%, 03/04/27 (Call 02/01/27)	1,359	1,262,301
3.30%, 05/03/27 (Call 04/03/27)	2,460	2,330,228
4.05%, 05/03/29 (Call 03/03/29) ^(a)	11,705	11,335,307
4.05%, 12/03/42	9,308	8,004,066
5.85%, 11/05/27 (Call 10/05/27)	24,873	25,539,318
Ameriprise Financial Inc., 5.15%, 05/15/33 (Call 02/15/33) ^(a)	8,118	8,107,318
Brookfield Finance Inc.		
3.50%, 03/30/51 (Call 09/30/50)	7,413	5,223,877
3.90%, 01/25/28 (Call 10/25/27) ^(a)	12,729	12,209,228
4.35%, 04/15/30 (Call 01/15/30)	9,301	8,826,960
4.70%, 09/20/47 (Call 03/20/47) ^(a)	8,718	7,447,901
4.85%, 03/29/29 (Call 12/29/28) ^(a)	8,747	8,628,246
5.97%, 03/04/54 (Call 09/04/53)	2,175	2,192,994
Capital One Financial Corp.		
3.65%, 05/11/27 (Call 04/11/27) ^(a)	2,757	2,618,038
3.75%, 03/09/27 (Call 02/09/27)	1,344	1,281,039
3.80%, 01/31/28 (Call 12/31/27)	17,448	16,507,441
Charles Schwab Corp. (The)		
1.65%, 03/11/31 (Call 12/11/30) ^(a)	6,750	5,340,495
1.95%, 12/01/31 (Call 09/01/31) ^(a)	8,025	6,354,153
2.00%, 03/20/28 (Call 01/20/28) ^(a)	19,138	16,980,022
2.30%, 05/13/31 (Call 02/13/31) ^(a)	8,597	7,121,158
2.45%, 03/03/27 (Call 02/03/27) ^(a)	5,585	5,172,805
2.90%, 03/03/32 (Call 12/03/31) ^(a)	8,932	7,571,911
CME Group Inc.		
2.65%, 03/15/32 (Call 12/15/31) ^(a)	6,839	5,847,117
5.30%, 09/15/43 (Call 03/15/43)	8,082	8,146,318
Discover Financial Services, 6.70%, 11/29/32 (Call 08/29/32) ^(a)	6,392	6,682,578
Intercontinental Exchange Inc.		
1.85%, 09/15/32 (Call 06/15/32) ^(a)	15,319	11,817,565
2.10%, 06/15/30 (Call 03/15/30) ^(a)	13,529	11,328,600
2.65%, 09/15/40 (Call 03/15/40) ^(a)	12,288	8,696,782
3.00%, 06/15/50 (Call 12/15/49) ^(a)	12,741	8,543,678
3.00%, 09/15/60 (Call 03/15/60) ^(a)	15,572	9,687,511
4.00%, 09/15/27 (Call 08/15/27)	19,292	18,609,655
4.25%, 09/21/48 (Call 03/21/48) ^(a)	11,612	9,850,728

銘柄	額面(千)	評価額
4.35%, 06/15/29 (Call 04/15/29) ^(a)	15,178	14,737,691
4.60%, 03/15/33 (Call 12/15/32) ^(a)	15,001	14,339,355
4.95%, 06/15/52 (Call 12/15/51) ^(a)	12,869	12,011,730
5.20%, 06/15/62 (Call 12/15/61) ^(a)	10,363	9,926,952
Jefferies Financial Group Inc.		
2.63%, 10/15/31 (Call 07/15/31) ^(a)	8,480	6,933,989
4.15%, 01/23/30 ^(a)	12,054	11,213,013
5.88%, 07/21/28 (Call 06/21/28)	13,534	13,801,482
Mastercard Inc.		
2.00%, 11/18/31 (Call 08/18/31) ^(a)	9,965	8,178,634
2.95%, 06/01/29 (Call 03/01/29) ^(a)	13,189	12,105,020
3.30%, 03/26/27 (Call 01/26/27)	6,678	6,401,134
3.35%, 03/26/30 (Call 12/26/29)	14,061	12,981,872
3.65%, 06/01/49 (Call 12/01/48)	8,426	6,691,225
3.85%, 03/26/50 (Call 09/26/49)	14,076	11,578,516
4.85%, 03/09/33 (Call 12/09/32)	9,002	8,992,535
4.88%, 03/09/28 (Call 02/09/28) ^(a)	10,488	10,605,338
Nasdaq Inc.		
5.35%, 06/28/28 (Call 05/28/28)	15,487	15,640,264
5.55%, 02/15/34 (Call 11/15/33)	13,009	13,098,525
5.95%, 08/15/53 (Call 02/15/53) ^(a)	7,329	7,526,547
6.10%, 06/28/63 (Call 12/28/62) ^(a)	7,736	8,028,888
Nomura Holdings Inc.		
2.17%, 07/14/28 ^(a)	11,236	9,779,838
2.61%, 07/14/31	10,387	8,533,688
2.68%, 07/16/30	9,819	8,298,764
3.00%, 01/22/32	10,988	9,142,616
3.10%, 01/16/30	14,542	12,744,937
6.07%, 07/12/28	12,284	12,562,117
6.18%, 01/18/33 ^(a)	2,800	2,935,162
Raymond James Financial Inc.		
3.75%, 04/01/51 (Call 10/01/50) ^(a)	7,749	5,741,115
4.95%, 07/15/46 ^(a)	7,842	7,197,999
Synchrony Financial		
2.88%, 10/28/31 (Call 07/28/31) ^(a)	6,230	4,869,875
3.95%, 12/01/27 (Call 09/01/27)	11,367	10,527,150
Visa Inc.		
1.10%, 02/15/31 (Call 11/15/30) ^(a)	9,790	7,721,786
1.90%, 04/15/27 (Call 02/15/27) ^(a)	4,062	3,738,777
2.00%, 08/15/50 (Call 02/15/50) ^(a)	16,410	9,514,664
2.05%, 04/15/30 (Call 01/15/30)	16,581	14,210,008
2.70%, 04/15/40 (Call 10/15/39)	10,349	7,612,256
2.75%, 09/15/27 (Call 06/15/27) ^(a)	13,666	12,792,458
3.65%, 09/15/47 (Call 03/15/47)	7,891	6,294,484
4.15%, 12/14/35 (Call 06/14/35) ^(a)	9,139	8,563,259
4.30%, 12/14/45 (Call 06/14/45)	33,459	29,844,873
		847,691,399

電力 - 3.9%

AES Corp. (The)		
2.45%, 01/15/31 (Call 10/15/30) ^(a)	17,208	14,039,811
5.45%, 06/01/28 (Call 05/01/28) ^(a)	13,280	13,236,944
Ameren Corp., 3.50%, 01/15/31 (Call 10/15/30) ^(a)	4,252	3,824,302
American Electric Power Co. Inc.		
5.20%, 01/15/29 (Call 12/15/28)	13,107	13,087,754
5.63%, 03/01/33 (Call 12/01/32) ^(a)	4,581	4,612,864
Avangrid Inc., 3.80%, 06/01/29 (Call 03/01/29) ^(a)	12,738	11,868,374
Berkshire Hathaway Energy Co.		
2.85%, 05/15/51 (Call 11/15/50) ^(a)	14,800	9,467,098
3.70%, 07/15/30 (Call 04/15/30) ^(a)	6,859	6,329,253
3.80%, 07/15/48 (Call 01/15/48)	8,212	6,226,619
4.25%, 10/15/50 (Call 04/15/50) ^(a)	8,700	6,988,491
4.45%, 01/15/49 (Call 07/15/48)	9,561	8,062,811
4.50%, 02/01/45 (Call 08/01/44)	7,519	6,668,838
4.60%, 05/01/53 (Call 11/01/52) ^(a)	8,484	7,238,433
5.15%, 11/15/43 (Call 05/15/43) ^(a)	7,646	7,325,216
6.13%, 04/01/36	13,805	14,565,495
Commonwealth Edison Co., 4.00%, 03/01/48 (Call 09/01/47)	7,206	5,788,738
Connecticut Light & Power Co. (The), 4.00%, 04/01/48 (Call 10/01/47) ^(a)	3,761	3,057,574

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
Consolidated Edison Co. of New York Inc.			National Grid PLC		
2.40%, 06/15/31 (Call 03/15/31)	3,763	3,161,694	5.42%, 01/11/34 (Call 10/11/33) ^(a)	10,859	10,587,762
3.60%, 06/15/61 (Call 12/15/60) ^(a)	10,331	7,429,724	5.81%, 06/12/33 (Call 03/12/33)	4,136	4,174,041
4.45%, 03/15/44 (Call 09/15/43)	5,421	4,694,516	NextEra Energy Capital Holdings Inc.		
4.63%, 12/01/54 (Call 06/01/54)	881	756,377	1.90%, 06/15/28 (Call 04/15/28)	18,777	16,429,659
5.90%, 11/15/53 (Call 05/15/53) ^(a)	10,724	11,259,392	2.25%, 06/01/30 (Call 03/01/30) ^(a)	17,114	14,400,396
Series 20B, 3.95%, 04/01/50 (Call 10/01/49) ^(a)	16,728	13,391,363	2.44%, 01/15/32 (Call 10/15/31) ^(a)	9,143	7,429,027
Constellation Energy Generation LLC			2.75%, 11/01/29 (Call 08/01/29) ^(a)	5,604	4,942,440
5.60%, 03/01/28 (Call 02/01/28)	9,934	10,064,417	3.55%, 05/01/27 (Call 02/01/27)	9,713	9,242,108
5.60%, 06/15/42 (Call 12/15/41) ^(a)	7,268	7,048,008	4.63%, 07/15/27 (Call 06/15/27)	9,976	9,815,317
6.25%, 10/01/39	8,674	8,959,885	4.90%, 02/28/28 (Call 01/28/28)	13,640	13,546,700
6.50%, 10/01/53 (Call 04/01/53)	8,498	9,311,859	4.90%, 03/15/29 (Call 02/15/29)	10,300	10,174,450
Dominion Energy Inc.			5.00%, 07/15/32 (Call 04/15/32) ^(a)	8,311	8,083,776
5.38%, 11/15/32 (Call 08/15/32) ^(a)	6,566	6,508,085	5.05%, 02/28/33 (Call 11/28/32) ^(a)	6,007	5,843,207
Series C, 2.25%, 08/15/31 (Call 05/15/31)	13,639	11,018,059	5.25%, 03/15/34 (Call 12/15/33) ^(a)	9,325	9,121,532
Series C, 3.38%, 04/01/30 (Call 01/01/30) ^(a)	17,235	15,493,974	5.25%, 02/28/53 (Call 08/28/52)	10,040	9,304,784
DTE Energy Co.			5.55%, 03/15/54 (Call 09/15/53)	14,928	14,455,548
4.88%, 06/01/28 (Call 05/01/28) ^(a)	11,567	11,396,287	Northern States Power Co./MN, 5.10%,		
5.10%, 03/01/29 (Call 02/01/29) ^(a)	10,225	10,112,659	05/15/53 (Call 11/15/52) ^(a)	7,380	6,985,293
Duke Energy Carolinas LLC			Oncor Electric Delivery Co. LLC		
3.20%, 08/15/49 (Call 02/15/49) ^(a)	9,206	6,347,197	4.95%, 09/15/52 (Call 03/15/52)	3,959	3,674,954
4.95%, 01/15/33 (Call 10/15/32)	10,260	10,097,515	5.65%, 11/15/33 (Call 08/15/33)	3,521	3,631,431
5.30%, 02/15/40	8,084	7,877,830	Pacific Gas and Electric Co.		
5.35%, 01/15/53 (Call 07/15/52)	9,846	9,554,347	2.10%, 08/01/27 (Call 06/01/27)	9,270	8,305,950
5.40%, 01/15/54 (Call 07/15/53)	9,081	8,844,804	2.50%, 02/01/31 (Call 11/01/30) ^(a)	16,067	13,155,067
Duke Energy Corp.			3.00%, 06/15/28 (Call 04/15/28) ^(a)	7,877	7,131,763
2.45%, 06/01/30 (Call 03/01/30) ^(a)	2,544	2,177,193	3.25%, 06/01/31 (Call 03/01/31) ^(a)	6,749	5,779,730
2.55%, 06/15/31 (Call 03/15/31) ^(a)	7,924	6,607,382	3.30%, 12/01/27 (Call 09/01/27) ^(a)	9,932	9,179,831
3.15%, 08/15/27 (Call 05/15/27)	5,581	5,224,341	3.30%, 08/01/40 (Call 02/01/40) ^(a)	11,979	8,610,648
3.30%, 06/15/41 (Call 12/15/40) ^(a)	9,836	7,228,571	3.50%, 08/01/50 (Call 02/01/50)	20,406	13,689,896
3.50%, 06/15/51 (Call 12/15/50) ^(a)	9,265	6,363,039	3.75%, 07/01/28	9,034	8,400,816
3.75%, 09/01/46 (Call 03/01/46) ^(a)	13,249	9,865,260	3.95%, 12/01/47 (Call 06/01/47)	9,790	7,093,962
4.30%, 03/15/28 (Call 02/15/28)	6,719	6,526,229	4.50%, 07/01/40 (Call 01/01/40) ^(a)	17,814	14,935,897
4.50%, 08/15/32 (Call 05/15/32) ^(a)	9,396	8,813,863	4.55%, 07/01/30 (Call 01/01/30) ^(a)	25,129	23,611,510
5.00%, 08/15/52 (Call 02/15/52)	9,815	8,684,589	4.95%, 07/01/50 (Call 01/01/50) ^(a)	27,652	23,449,709
6.10%, 09/15/53 (Call 03/15/53) ^(a)	6,068	6,308,085	5.55%, 05/15/29 (Call 04/15/29)	6,375	6,378,662
Duke Energy Florida LLC, 6.40%, 06/15/38	8,422	9,088,095	5.80%, 05/15/34 (Call 02/15/34)	6,375	6,378,805
Emera U.S. Finance LP, 4.75%, 06/15/46 (Call 12/15/45)	8,191	6,654,097	6.10%, 01/15/29 (Call 12/15/28)	8,185	8,377,254
Entergy Louisiana LLC, 4.20%, 09/01/48 (Call 03/01/48)	3,824	3,102,225	6.15%, 01/15/33 (Call 10/15/32) ^(a)	6,730	6,870,180
Eversource Energy			6.40%, 06/15/33 (Call 03/15/33) ^(a)	9,161	9,501,276
5.13%, 05/15/33 (Call 02/15/33) ^(a)	4,110	3,961,068	6.70%, 04/01/53 (Call 10/01/52) ^(a)	9,389	10,016,529
5.45%, 03/01/28 (Call 02/01/28) ^(a)	14,605	14,688,333	6.75%, 01/15/53 (Call 07/15/52) ^(a)	10,334	11,044,602
5.95%, 02/01/29 (Call 01/01/29) ^(a)	12,109	12,406,674	6.95%, 03/15/34 (Call 12/15/33) ^(a)	6,482	7,003,038
Exelon Corp.			PacifiCorp		
4.05%, 04/15/30 (Call 01/15/30) ^(a)	10,769	10,099,168	2.90%, 06/15/52 (Call 12/15/51) ^(a)	14,629	8,859,735
4.45%, 04/15/46 (Call 10/15/45) ^(a)	7,509	6,275,677	5.35%, 12/01/53 (Call 06/01/53)	12,393	11,371,692
4.70%, 04/15/50 (Call 10/15/49)	6,839	5,921,209	5.50%, 05/15/54 (Call 11/15/53) ^(a)	11,991	11,114,434
5.15%, 03/15/28 (Call 02/15/28)	17,115	17,059,460	PacifiCorp.		
5.30%, 03/15/33 (Call 12/15/32) ^(a)	4,928	4,877,933	5.45%, 02/15/34 (Call 11/15/33) ^(a)	9,338	9,197,187
Florida Power & Light Co.			5.80%, 01/15/55 (Call 07/15/54) ^(a)	13,498	13,023,286
2.45%, 02/03/32 (Call 11/03/31) ^(a)	13,675	11,386,348	PPL Electric Utilities Corp., 5.25%, 05/15/53 (Call 11/15/52)	3,785	3,689,327
2.88%, 12/04/51 (Call 06/04/51) ^(a)	14,516	9,446,258	Public Service Co. of Colorado		
3.15%, 10/01/49 (Call 04/01/49)	8,139	5,605,244	1.88%, 06/15/31 (Call 12/15/30) ^(a)	5,908	4,754,550
3.95%, 03/01/48 (Call 09/01/47) ^(a)	9,873	7,988,428	5.25%, 04/01/53 (Call 10/01/52)	5,879	5,540,557
4.40%, 05/15/28 (Call 03/15/28) ^(a)	8,953	8,790,133	Public Service Enterprise Group Inc., 2.45%, 11/15/31 (Call 08/15/31) ^(a)	2,372	1,931,520
4.80%, 05/15/33 (Call 02/15/33) ^(a)	7,336	7,158,851	San Diego Gas & Electric Co.		
5.05%, 04/01/28 (Call 03/01/28) ^(a)	10,889	10,970,958	5.35%, 04/01/53 (Call 10/01/52) ^(a)	8,944	8,669,823
5.10%, 04/01/33 (Call 01/01/33)	6,877	6,855,009	Series VVV, 1.70%, 10/01/30 (Call 07/01/30)	5,770	4,696,723
5.30%, 04/01/53 (Call 10/01/52) ^(a)	7,363	7,258,306	Series WWW, 2.95%, 08/15/51 (Call 02/15/51) ^(a)	4,884	3,242,730
Georgia Power Co.			Sempra		
4.30%, 03/15/42 ^(a)	11,102	9,497,748	3.25%, 06/15/27 (Call 03/15/27) ^(a)	4,643	4,368,638
4.65%, 05/16/28 (Call 03/16/28) ^(a)	8,131	8,008,649	3.40%, 02/01/28 (Call 11/01/27) ^(a)	8,515	8,003,304
4.95%, 05/17/33 (Call 11/17/32)	8,699	8,518,536	3.80%, 02/01/38 (Call 08/01/37)	12,880	10,550,933
5.13%, 05/15/52 (Call 11/15/51) ^(a)	8,018	7,579,160	4.00%, 02/01/48 (Call 08/01/47)	8,643	6,708,061
5.25%, 03/15/34 (Call 09/15/33)	5,630	5,598,261	6.00%, 10/15/39	7,153	7,226,719
Series A, 3.25%, 03/15/51 (Call 09/15/50) ^(a)	6,487	4,446,176	Southern California Edison Co.		
MidAmerican Energy Co.			3.65%, 02/01/50 (Call 08/01/49)	11,303	8,267,783
3.65%, 04/15/29 (Call 01/15/29)	6,718	6,341,404	4.00%, 04/01/47 (Call 10/01/46)	17,322	13,519,230
4.25%, 07/15/49 (Call 01/15/49) ^(a)	9,667	8,095,880	4.65%, 10/01/43 (Call 04/01/43)	8,318	7,200,547
5.85%, 09/15/54 (Call 03/15/54) ^(a)	10,011	10,531,125	5.20%, 06/01/34 (Call 03/01/34)	8,520	8,328,952

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
5.30%, 03/01/28 (Call 02/01/28)	8,474	8,560,008	3.15%, 11/15/27 (Call 08/15/27) ^(a)	10,561	9,944,966
5.85%, 11/01/27 (Call 10/01/27)	8,512	8,713,716	4.15%, 04/15/32 (Call 01/15/32) ^(a)	9,299	8,758,461
5.95%, 11/01/32 (Call 08/01/32) ^(a)	2,328	2,422,722	4.63%, 02/15/30 (Call 12/15/29)	9,273	9,124,485
Series 20A, 2.95%, 02/01/51 (Call 08/01/50) ^(a)	7,267	4,648,734	4.88%, 02/15/29 (Call 01/15/29) ^(a)	8,463	8,467,865
Series C, 4.13%, 03/01/48 (Call 09/01/47)	12,536	10,001,945	4.88%, 02/15/34 (Call 11/15/33)	11,355	11,103,494
Southern Co. (The)					99,836,639
4.40%, 07/01/46 (Call 01/01/46)	20,808	17,482,178	食品 - 1.4%		
4.85%, 06/15/28 (Call 04/15/28)	9,283	9,192,792	Campbell Soup Co., 4.15%, 03/15/28 (Call 12/15/27) ^(a)	10,928	10,549,336
5.20%, 06/15/33 (Call 12/15/32) ^(a)	7,187	7,068,477	Conagra Brands Inc.		
5.50%, 03/15/29 (Call 01/15/29)	300	304,035	1.38%, 11/01/27 (Call 09/01/27)	14,788	12,861,082
5.70%, 03/15/34 (Call 09/15/33)	500	508,444	4.85%, 11/01/28 (Call 08/01/28) ^(a)	12,973	12,735,633
Series A, 3.70%, 04/30/30 (Call 01/30/30)	5,470	5,043,063	5.30%, 11/01/38 (Call 05/01/38)	11,686	11,036,305
Series B, 4.00%, 01/15/51 (Call 10/15/51), (5-year CMT + 3.733%) ^{(a)(b)}	15,103	14,511,502	5.40%, 11/01/48 (Call 05/01/48) ^(a)	12,109	11,173,555
Virginia Electric & Power Co.			General Mills Inc.		
2.45%, 12/15/50 (Call 06/15/50)	9,021	5,226,314	2.88%, 04/15/30 (Call 01/15/30) ^(a)	8,239	7,291,920
2.95%, 11/15/51 (Call 05/15/51)	6,580	4,215,616	4.20%, 04/17/28 (Call 01/17/28) ^(a)	20,789	20,201,206
5.00%, 04/01/33 (Call 01/01/33) ^(a)	6,079	5,954,121	4.95%, 03/29/33 (Call 12/29/32) ^(a)	8,725	8,543,893
5.45%, 04/01/53 (Call 10/01/52) ^(a)	6,121	5,970,167	Hormel Foods Corp.		
Series A, 3.50%, 03/15/27 (Call 12/15/26)	2,270	2,173,709	1.70%, 06/03/28 (Call 04/03/28) ^(a)	6,459	5,700,906
Xcel Energy Inc.			1.80%, 06/11/30 (Call 03/11/30) ^(a)	10,857	9,006,777
5.45%, 08/15/33 (Call 02/15/33) ^(a)	6,200	6,083,632	J M Smucker Co. (The)		
5.50%, 03/15/34 (Call 09/15/33)	6,850	6,696,203	5.90%, 11/15/28 (Call 10/15/28) ^(a)	6,521	6,717,523
		1,277,526,231	6.50%, 11/15/53 (Call 05/15/53) ^(a)	13,309	14,468,315
電気部品・設備 - 0.1%			JBS USA LUX SA/JBS USA Food Co./JBS Luxembourg SARL		
Emerson Electric Co.			6.75%, 03/15/34 (Call 12/15/33) ^(a)	15,845	16,336,670
2.00%, 12/21/28 (Call 10/21/28) ^(a)	11,088	9,771,084	7.25%, 11/15/53 (Call 05/15/53) ^{(a)(c)}	9,112	9,613,132
2.20%, 12/21/31 (Call 09/21/31) ^(a)	8,382	6,946,415	JBS USA LUX SA/JBS USA Food Co./JBS USA Finance Inc.		
2.80%, 12/21/51 (Call 06/21/51) ^(a)	6,549	4,202,958	3.00%, 05/15/32 (Call 02/15/32)	9,764	7,825,530
		20,920,457	3.63%, 01/15/32 (Call 01/15/27) ^(a)	7,353	6,183,959
電子装置・機器 - 0.3%			4.38%, 02/02/52 (Call 08/02/51) ^(a)	9,940	7,155,407
Amphenol Corp.			5.13%, 02/01/28 (Call 01/01/28)	5,441	5,324,445
2.20%, 09/15/31 (Call 06/15/31)	3,848	3,155,504	5.50%, 01/15/30 (Call 01/15/25) ^(a)	12,865	12,488,892
2.80%, 02/15/30 (Call 11/15/29)	11,257	10,030,899	5.75%, 04/01/33 (Call 01/01/33)	19,352	18,769,184
Honeywell International Inc.			6.50%, 12/01/52 (Call 06/01/52) ^(a)	16,783	16,202,236
1.10%, 03/01/27 (Call 02/01/27) ^(a)	2,329	2,087,886	Kraft Heinz Foods Co.		
1.75%, 09/01/31 (Call 06/01/31)	12,269	9,842,360	3.88%, 05/15/27 (Call 02/15/27) ^(a)	5,091	4,916,393
1.95%, 06/01/30 (Call 03/01/30) ^(a)	11,660	9,852,419	4.38%, 06/01/46 (Call 12/01/45)	29,450	24,328,333
2.70%, 08/15/29 (Call 05/15/29) ^(a)	8,145	7,326,855	4.88%, 10/01/49 (Call 04/01/49) ^(a)	15,118	13,497,994
2.80%, 06/01/50 (Call 12/01/49) ^(a)	2,519	1,748,036	5.00%, 06/04/42	14,636	13,506,458
4.25%, 01/15/29 (Call 12/15/28) ^(a)	8,029	7,851,384	5.20%, 07/15/45 (Call 01/15/45) ^(a)	20,542	19,189,400
4.50%, 01/15/34 (Call 10/15/33)	11,248	10,792,895	5.50%, 06/01/50 (Call 12/01/49) ^(a)	8,493	8,254,124
5.00%, 02/15/33 (Call 11/15/32) ^(a)	11,297	11,322,270	6.88%, 01/26/39 ^(a)	10,982	12,315,087
5.00%, 03/01/35 (Call 12/01/34)	6,375	6,364,187	Kroger Co. (The)		
5.25%, 03/01/54 (Call 09/01/53)	6,375	6,349,023	3.95%, 01/15/50 (Call 07/15/49) ^(a)	4,532	3,542,351
		86,723,718	4.45%, 02/01/47 (Call 08/01/46) ^(a)	8,537	7,229,980
娯楽 - 0.5%			McCormick & Co. Inc./MD, 3.40%, 08/15/27 (Call 05/15/27) ^(a)	2,526	2,389,986
Warnermedia Holdings Inc.			Mondelez International Inc.		
3.76%, 03/15/27 (Call 02/15/27)	9,092	8,596,305	2.63%, 03/17/27 (Call 02/17/27)	2,323	2,165,694
4.05%, 03/15/29 (Call 01/15/29) ^(a)	6,692	6,195,684	2.63%, 09/04/50 (Call 03/04/50) ^(a)	11,291	7,076,965
4.28%, 03/15/32 (Call 12/15/31) ^(a)	37,827	33,312,053	2.75%, 04/13/30 (Call 01/13/30)	11,672	10,298,136
5.05%, 03/15/42 (Call 09/15/41) ^(a)	41,536	34,835,342	3.00%, 03/17/32 (Call 12/17/31) ^(a)	5,820	4,999,279
5.14%, 03/15/52 (Call 09/15/51) ^(a)	64,689	52,442,447	Sysco Corp.		
5.39%, 03/15/62 (Call 09/15/61) ^(a)	29,655	23,958,310	3.15%, 12/14/51 (Call 06/14/51) ^(a)	6,044	4,092,557
		159,340,141	3.25%, 07/15/27 (Call 04/15/27)	6,043	5,701,630
環境管理 - 0.3%			5.95%, 04/01/30 (Call 01/01/30) ^(a)	11,910	12,413,601
Republic Services Inc.			6.60%, 04/01/50 (Call 10/01/49)	9,623	10,856,147
1.75%, 02/15/32 (Call 11/15/31)	5,559	4,359,666	Tyson Foods Inc.		
3.95%, 05/15/28 (Call 02/15/28)	10,031	9,654,872	3.55%, 06/02/27 (Call 03/02/27)	9,116	8,638,389
4.88%, 04/01/29 (Call 03/01/29)	11,047	11,002,249	4.35%, 03/01/29 (Call 12/01/28) ^(a)	15,374	14,774,014
5.00%, 04/01/34 (Call 01/01/34) ^(a)	6,080	5,976,615	4.55%, 06/02/47 (Call 12/02/46)	6,673	5,403,636
Waste Connections Inc.			5.10%, 09/28/48 (Call 03/28/48) ^(a)	16,441	14,501,514
2.95%, 01/15/52 (Call 07/15/51) ^(a)	3,981	2,628,102	5.70%, 03/15/34 (Call 12/15/33)	4,475	4,517,751
4.20%, 01/15/33 (Call 10/15/32) ^(a)	5,577	5,206,573			444,795,325
5.00%, 03/01/34 (Call 12/01/33)	7,846	7,683,662	ガス - 0.2%		
Waste Management Inc.			Atmos Energy Corp., 4.13%, 10/15/44 (Call 04/15/44) ^(a)	7,248	6,175,121
1.50%, 03/15/31 (Call 12/15/30) ^(a)	7,469	5,925,629	CenterPoint Energy Resources Corp., 5.25%, 03/01/28 (Call 02/01/28) ^(a)	7,114	7,155,261
			NiSource Inc.		
			1.70%, 02/15/31 (Call 11/15/30) ^(a)	10,787	8,551,985

銘柄	額面(千)	評価額
2.95%, 09/01/29 (Call 06/01/29) ^(a)	10,537	9,472,738
3.49%, 05/15/27 (Call 02/15/27)	3,894	3,702,530
3.60%, 05/01/30 (Call 02/01/30) ^(a)	12,860	11,768,505
3.95%, 03/30/48 (Call 09/30/47)	8,593	6,602,109
4.38%, 05/15/47 (Call 11/15/46) ^(a)	10,591	8,719,513
4.80%, 02/15/44 (Call 08/15/43)	5,593	4,961,350
5.25%, 03/30/28 (Call 02/29/28) ^(a)	11,812	11,860,960
		78,970,072
手工具・工作機械 - 0.1%		
Regal Rexnord Corp.		
6.05%, 04/15/28 (Call 03/15/28) ^{(a)(c)}	13,253	13,330,132
6.30%, 02/15/30 (Call 12/15/29) ^{(a)(c)}	8,570	8,707,531
6.40%, 04/15/33 (Call 01/15/33) ^{(a)(c)}	13,002	13,348,046
Stanley Black & Decker Inc.		
2.30%, 03/15/30 (Call 12/15/29) ^(a)	9,376	7,877,020
2.75%, 11/15/50 (Call 05/15/50) ^(a)	7,380	4,280,022
		47,542,751
ヘルスケア - 製品 - 1.2%		
Abbott Laboratories		
4.75%, 11/30/36 (Call 05/30/36)	17,425	17,020,592
4.90%, 11/30/46 (Call 05/30/46) ^(a)	25,596	24,597,866
Baxter International Inc.		
2.27%, 12/01/28 (Call 10/01/28) ^(a)	16,239	14,218,751
2.54%, 02/01/32 (Call 11/01/31) ^(a)	17,936	14,689,238
3.13%, 12/01/51 (Call 06/01/51) ^(a)	9,331	6,077,255
Boston Scientific Corp., 2.65%, 06/01/30 (Call 03/01/30) ^(a)	13,542	11,838,360
Danaher Corp.		
2.60%, 10/01/50 (Call 04/01/50) ^(a)	9,264	5,815,407
2.80%, 12/10/51 (Call 06/10/51) ^(a)	9,119	5,921,154
DH Europe Finance II Sarl		
2.60%, 11/15/29 (Call 08/15/29) ^(a)	12,058	10,722,749
3.25%, 11/15/39 (Call 05/15/39)	5,620	4,457,367
3.40%, 11/15/49 (Call 05/15/49) ^(a)	6,896	5,131,936
GE HealthCare Technologies Inc.		
5.65%, 11/15/27 (Call 10/15/27)	20,067	20,368,954
5.86%, 03/15/30 (Call 01/15/30) ^(a)	16,125	16,665,649
5.91%, 11/22/32 (Call 08/22/32) ^(a)	16,983	17,634,132
6.38%, 11/22/52 (Call 05/22/52) ^(a)	8,179	9,058,320
HCA Inc.		
3.13%, 03/15/27 (Call 02/15/27) ^(a)	4,043	3,795,971
3.63%, 03/15/32 (Call 12/15/31) ^(a)	18,364	16,015,714
Medtronic Global Holdings SCA		
4.25%, 03/30/28 (Call 02/29/28) ^(a)	16,751	16,377,935
4.50%, 03/30/33 (Call 12/30/32) ^(a)	10,381	9,978,969
Medtronic Inc.		
4.38%, 03/15/35 ^(a)	21,388	20,144,504
4.63%, 03/15/45 ^(a)	10,213	9,410,970
Solventum Corp.		
5.40%, 03/01/29 (Call 02/01/29) ^(c)	9,300	9,271,110
5.45%, 03/13/31 (Call 01/13/31) ^{(a)(c)}	11,050	10,950,516
5.60%, 03/23/34 (Call 12/23/33) ^{(a)(c)}	11,799	11,717,091
5.90%, 04/30/54 (Call 10/30/53) ^(a)	12,260	11,983,520
Stryker Corp.		
1.95%, 06/15/30 (Call 03/15/30) ^(a)	10,691	8,938,714
4.63%, 03/15/46 (Call 09/15/45) ^(a)	13,776	12,500,103
Thermo Fisher Scientific Inc.		
2.00%, 10/15/31 (Call 07/15/31) ^(a)	15,775	12,859,080
2.60%, 10/01/29 (Call 07/01/29)	12,146	10,832,745
2.80%, 10/15/41 (Call 04/15/41) ^(a)	3,060	2,192,190
4.10%, 08/15/47 (Call 02/15/47) ^(a)	1,973	1,652,083
4.98%, 08/10/30 (Call 06/10/30) ^(a)	9,275	9,282,216
5.00%, 01/31/29 (Call 12/31/28) ^(a)	14,163	14,238,503
5.09%, 08/10/33 (Call 05/10/33) ^(a)	12,987	13,036,632
Zimmer Biomet Holdings Inc., 2.60%, 11/24/31 (Call 08/24/31) ^(a)	8,185	6,835,659
		396,231,955

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ヘルスケア - サービス - 3.1%		
Aetna Inc.		
3.88%, 08/15/47 (Call 02/15/47) ^(a)	5,325	3,960,768
6.63%, 06/15/36 ^(a)	10,759	11,640,357
Ascension Health		
3.95%, 11/15/46	3,043	2,558,649
Series B, 2.53%, 11/15/29 (Call 08/15/29)	7,557	6,704,078
Centene Corp.		
2.45%, 07/15/28 (Call 05/15/28) ^(a)	22,065	19,465,280
2.50%, 03/01/31 (Call 12/01/30)	19,364	15,898,237
2.63%, 08/01/31 (Call 05/01/31)	14,044	11,491,784
3.00%, 10/15/30 (Call 07/15/30)	20,973	17,905,514
3.38%, 02/15/30 (Call 02/15/25) ^(a)	17,035	15,026,574
4.25%, 12/15/27 (Call 03/18/24) ^(a)	24,977	23,795,838
4.63%, 12/15/29 (Call 12/15/24) ^(a)	33,635	31,837,209
CommonSpirit Health		
3.35%, 10/01/29 (Call 04/01/29)	6,010	5,463,648
4.19%, 10/01/49 (Call 04/01/49) ^(a)	1,685	1,359,751
Elevance Health Inc.		
2.25%, 05/15/30 (Call 02/15/30) ^(a)	8,694	7,388,764
2.55%, 03/15/31 (Call 12/15/30) ^(a)	8,840	7,494,967
2.88%, 09/15/29 (Call 06/15/29) ^(a)	9,616	8,639,027
3.13%, 05/15/50 (Call 11/15/49) ^(a)	10,859	7,423,902
3.60%, 03/15/51 (Call 09/15/50) ^(a)	12,096	8,988,799
3.65%, 12/01/27 (Call 09/01/27)	16,793	16,039,243
3.70%, 09/15/49 (Call 03/15/49)	8,458	6,416,427
4.10%, 03/01/28 (Call 12/01/27) ^(a)	15,095	14,620,342
4.38%, 12/01/47 (Call 06/01/47)	13,577	11,498,441
4.55%, 03/01/48 (Call 09/01/47)	8,432	7,306,507
4.63%, 05/15/42	5,883	5,254,433
4.65%, 01/15/43 ^(a)	9,210	8,248,332
4.65%, 08/15/44 (Call 02/15/44) ^(a)	7,619	6,784,629
4.75%, 02/15/33 (Call 11/15/32) ^(a)	9,334	9,016,417
5.13%, 02/15/53 (Call 08/15/52) ^(a)	10,507	9,920,346
6.10%, 10/15/52 (Call 04/15/52) ^(a)	7,486	8,030,342
HCA Inc.		
2.38%, 07/15/31 (Call 04/15/31) ^(a)	6,836	5,539,151
3.50%, 09/01/30 (Call 03/01/30) ^(a)	22,386	19,963,504
3.50%, 07/15/51 (Call 01/15/51) ^(a)	16,864	11,400,376
4.13%, 06/15/29 (Call 03/15/29)	18,008	16,923,756
4.63%, 03/15/52 (Call 09/15/51)	19,640	16,072,787
5.13%, 06/15/39 (Call 12/15/38)	10,634	9,853,381
5.20%, 06/01/28 (Call 05/01/28) ^(a)	9,915	9,875,139
5.25%, 06/15/49 (Call 12/15/48)	19,130	17,171,861
5.45%, 04/01/31 (Call 02/01/31) ^(a)	5,282	5,255,115
5.50%, 06/01/33 (Call 03/01/33) ^(a)	10,176	10,095,882
5.50%, 06/15/47 (Call 12/15/46) ^(a)	14,736	13,727,539
5.60%, 04/01/34 (Call 01/01/34)	10,015	9,957,113
5.63%, 09/01/28 (Call 03/01/28) ^(a)	12,863	12,957,977
5.88%, 02/01/29 (Call 08/01/28) ^(a)	11,357	11,558,360
5.90%, 06/01/53 (Call 12/01/52)	9,787	9,608,519
6.00%, 04/01/54 (Call 10/01/53) ^(a)	6,288	6,230,184
Humana Inc.		
2.15%, 02/03/32 (Call 11/03/31)	7,081	5,592,068
3.70%, 03/23/29 (Call 02/23/29) ^(a)	11,693	10,926,502
4.95%, 10/01/44 (Call 04/01/44)	4,599	4,145,452
5.50%, 03/15/53 (Call 09/15/52) ^(a)	5,302	5,134,173
5.88%, 03/01/33 (Call 12/01/32) ^(a)	6,542	6,703,666
5.95%, 03/15/34 (Call 12/15/33) ^(a)	10,892	11,238,573
IQVIA Inc.		
5.70%, 05/15/28 (Call 04/15/28) ^(a)	3,688	3,714,775
6.25%, 02/01/29 (Call 01/01/29) ^(a)	14,424	14,841,921
Kaiser Foundation Hospitals		
4.15%, 05/01/47 (Call 11/01/46) ^(a)	5,909	5,096,570
Series 2019, 3.27%, 11/01/49 (Call 05/01/49) ^(a)	1,926	1,417,544
Series 2021, 2.81%, 06/01/41 (Call 12/01/40) ^(a)	15,268	11,133,659
Series 2021, 3.00%, 06/01/51 (Call 12/01/50) ^(a)	3,655	2,519,177
Laboratory Corp. of America Holdings, 4.70%, 02/01/45 (Call 08/01/44)	9,486	8,460,589
Providence St. Joseph Health (Oligated Group, Series 21A, 2.70%, 10/01/51 (Call 04/01/51) ^(a)	1,767	1,051,875

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Quest Diagnostics Inc.		
2.95%, 06/30/30 (Call 03/30/30)	9,227	8,128,978
6.40%, 11/30/33 (Call 08/30/33) ^(a)	8,552	9,110,848
UnitedHealth Group Inc.		
2.00%, 05/15/30 ^(a)	9,457	7,948,504
2.30%, 05/15/31 (Call 02/15/31)	13,777	11,542,525
2.75%, 05/15/40 (Call 11/15/39) ^(a)	10,605	7,656,305
2.88%, 08/15/29 ^(a)	5,515	5,005,937
2.90%, 05/15/50 (Call 11/15/49) ^(a)	14,372	9,560,336
2.95%, 10/15/27 ^(a)	9,936	9,322,852
3.05%, 05/15/41 (Call 11/15/40)	16,016	11,874,022
3.13%, 05/15/60 (Call 11/15/59)	8,090	5,274,490
3.25%, 05/15/51 (Call 11/15/50)	19,476	13,689,215
3.50%, 08/15/39 (Call 02/15/39)	13,211	10,625,516
3.70%, 08/15/49 (Call 02/15/49)	11,876	9,103,537
3.75%, 10/15/47 (Call 04/15/47)	11,322	8,801,995
3.85%, 06/15/28 ^(a)	11,374	10,952,741
3.88%, 12/15/28 ^(a)	8,418	8,084,167
3.88%, 08/15/59 (Call 02/15/59) ^(a)	11,430	8,763,719
4.00%, 05/15/29 (Call 03/15/29) ^(a)	10,514	10,116,928
4.20%, 05/15/32 (Call 02/15/32) ^(a)	14,272	13,428,697
4.20%, 01/15/47 (Call 07/15/46)	8,785	7,426,277
4.25%, 01/15/29 (Call 12/15/28) ^(a)	10,214	9,937,318
4.25%, 03/15/43 (Call 09/15/42) ^(a)	8,846	7,719,308
4.25%, 06/15/48 (Call 12/15/47)	10,841	9,082,017
4.45%, 12/15/48 (Call 06/15/48) ^(a)	11,785	10,325,869
4.50%, 04/15/33 (Call 01/15/33)	14,715	14,111,229
4.63%, 07/15/35	11,494	11,093,074
4.75%, 07/15/45	17,696	16,275,498
4.75%, 05/15/52 (Call 11/15/51)	17,853	16,248,022
4.95%, 05/15/62 (Call 11/15/61)	9,241	8,517,723
5.05%, 04/15/53 (Call 10/15/52) ^(a)	17,275	16,389,357
5.20%, 04/15/63 (Call 10/15/62)	14,594	13,903,122
5.25%, 02/15/28 (Call 01/15/28) ^(a)	10,642	10,818,494
5.30%, 02/15/30 (Call 12/15/29) ^(a)	13,495	13,769,154
5.35%, 02/15/33 (Call 11/15/32) ^(a)	18,364	18,705,060
5.80%, 03/15/36 ^(a)	9,508	10,027,881
5.88%, 02/15/53 (Call 08/15/52) ^(a)	18,205	19,434,218
6.05%, 02/15/63 (Call 08/15/62)	14,315	15,518,482
6.88%, 02/15/38	8,601	9,985,732
Universal Health Services Inc., 2.65%, 10/15/30 (Call 07/15/30) ^(a)	7,544	6,288,663
		1,012,913,603
持株会社 - マルチセクター - 0.1%		
Ares Capital Corp.		
2.88%, 06/15/28 (Call 04/15/28)	8,751	7,659,671
5.88%, 03/01/29 (Call 02/01/29)	10,513	10,277,569
Blackstone Private Credit Fund, 3.25%, 03/15/27 (Call 02/15/27)	3,008	2,749,125
Blue Owl Capital Corp., 2.88%, 06/11/28 (Call 04/11/28)	5,075	4,430,657
FS KKR Capital Corp., 3.13%, 10/12/28 (Call 08/12/28) ^(a)	7,498	6,428,485
		31,545,507
家庭用品・雑貨 - 0.0%		
Kimberly-Clark Corp., 3.10%, 03/26/50 (Call 12/26/29)	6,668	6,044,037
保険 - 1.9%		
Allstate Corp. (The), 5.25%, 03/30/33 (Call 12/30/32) ^(a)	7,286	7,253,599
American International Group Inc.		
4.38%, 06/30/50 (Call 12/30/49) ^(a)	10,302	8,843,919
4.75%, 04/01/48 (Call 10/01/47) ^(a)	8,184	7,424,400
4.80%, 07/10/45 (Call 01/10/45)	4,515	4,131,342
5.13%, 03/27/33 (Call 12/27/32) ^(a)	7,284	7,170,593
Aon Corp.		
2.80%, 05/15/30 (Call 02/15/30)	12,558	10,914,793
3.75%, 05/02/29 (Call 02/02/29) ^(a)	11,611	10,891,474
Aon Corp./Aon Global Holdings PLC		
3.90%, 02/28/52 (Call 08/28/51)	2,798	2,122,359
5.35%, 02/28/33 (Call 11/28/32) ^(a)	9,683	9,654,074
Aon North America Inc.		
5.15%, 03/01/29 (Call 02/01/29)	8,660	8,660,693

銘柄	額面(千)	評価額
5.45%, 03/01/34 (Call 12/01/33)	8,950	8,958,144
5.75%, 03/01/54 (Call 09/01/53)	5,955	5,981,976
Arch Capital Group Ltd., 3.64%, 06/30/50 (Call 12/30/49)	8,845	6,517,873
Arthur J Gallagher & Co., 3.50%, 05/20/51 (Call 11/20/50)	6,057	4,202,125
Athene Holding Ltd., 4.13%, 01/12/28 (Call 10/12/27) ^(a)	8,402	8,045,974
Berkshire Hathaway Finance Corp.		
1.45%, 10/15/30 (Call 07/15/30) ^(a)	8,462	6,895,298
2.30%, 03/15/27 (Call 02/15/27) ^(a)	2,471	2,308,528
2.50%, 01/15/51 (Call 07/15/50) ^(a)	9,444	5,829,022
2.85%, 10/15/50 (Call 04/15/50)	18,743	12,391,580
2.88%, 03/15/32 (Call 12/15/31) ^(a)	9,884	8,633,882
3.85%, 03/15/52 (Call 09/15/51)	26,011	20,592,688
4.20%, 08/15/48 (Call 02/15/48)	23,307	20,259,747
4.25%, 01/15/49 (Call 07/15/48) ^(a)	19,418	17,108,019
5.75%, 01/15/40	6,928	7,471,974
Berkshire Hathaway Inc., 4.50%, 02/11/43 ^(a)	11,680	11,070,283
Brighthouse Financial Inc.		
3.70%, 06/22/27 (Call 03/22/27) ^(a)	2,800	2,640,694
4.70%, 06/22/47 (Call 12/22/46) ^(a)	1,514	1,169,882
Chubb Corp. (The), 6.00%, 05/11/37	10,048	10,780,272
Chubb INA Holdings Inc.		
1.38%, 09/15/30 (Call 06/15/30) ^(a)	9,606	7,774,814
3.05%, 12/15/61 (Call 06/15/61)	3,313	2,203,132
4.35%, 11/03/45 (Call 05/03/45) ^(a)	9,021	7,963,777
Corebridge Financial Inc.		
3.65%, 04/05/27 (Call 03/05/27)	7,389	7,005,858
3.85%, 04/05/29 (Call 02/05/29)	19,382	17,971,669
3.90%, 04/05/32 (Call 01/05/32)	16,921	14,860,252
4.40%, 04/05/52 (Call 10/05/51)	9,602	7,661,348
5.75%, 01/15/34 (Call 10/15/33) ^(a)	8,406	8,399,522
Equitable Holdings Inc.		
4.35%, 04/20/28 (Call 01/20/28)	19,888	19,148,401
5.00%, 04/20/48 (Call 10/20/47) ^(a)	10,526	9,550,520
Everest Reinsurance Holdings Inc.		
3.13%, 10/15/52 (Call 04/15/52) ^(a)	8,660	5,523,629
3.50%, 10/15/50 (Call 04/15/50) ^(a)	9,717	6,794,645
Fairfax Financial Holdings Ltd., 5.63%, 08/16/32 (Call 05/16/32)	5,602	5,512,043
Hartford Financial Services Group Inc. (The), 3.60%, 08/19/49 (Call 02/19/49)	3,563	2,671,826
Manulife Financial Corp.		
3.70%, 03/16/32 (Call 12/16/31) ^(a)	12,604	11,487,376
5.38%, 03/04/46 ^(a)	7,180	7,040,399
Marsh & McLennan Companies Inc.		
2.25%, 11/15/30 (Call 08/15/30)	7,133	6,023,585
4.38%, 03/15/29 (Call 12/15/28) ^(a)	14,962	14,606,000
4.90%, 03/15/49 (Call 09/15/48)	11,215	10,363,068
5.70%, 09/15/53 (Call 03/15/53) ^(a)	8,751	9,001,133
MetLife Inc.		
4.05%, 03/01/45	10,746	8,837,436
4.13%, 08/13/42	6,345	5,376,228
4.55%, 03/23/30 (Call 12/23/29) ^(a)	9,816	9,611,287
4.60%, 05/13/46 (Call 11/13/45) ^(a)	6,885	6,122,797
4.88%, 11/13/43	8,933	8,219,389
5.00%, 07/15/52 (Call 01/15/52) ^(a)	9,917	9,247,572
5.25%, 01/15/54 (Call 07/15/53) ^(a)	10,613	10,253,554
5.38%, 07/15/33 (Call 04/15/33) ^(a)	8,325	8,361,249
5.70%, 06/15/35	10,749	11,117,319
5.88%, 02/06/41	7,950	8,310,270
6.38%, 06/15/34 ^(a)	8,612	9,269,473
Progressive Corp. (The), 4.13%, 04/15/47 (Call 10/15/46)	1,965	1,647,056
Prudential Financial Inc.		
3.70%, 03/13/51 (Call 09/13/50) ^(a)	13,973	10,639,422
3.91%, 12/07/47 (Call 06/07/47)	7,596	5,980,449
3.94%, 12/07/49 (Call 06/07/49)	10,267	8,062,987
4.35%, 02/25/50 (Call 08/25/49)	9,496	8,008,123
4.60%, 05/15/44	8,318	7,397,914
5.70%, 12/14/36 ^(a)	9,793	10,136,089
Travelers Companies Inc. (The)		
3.05%, 06/08/51 (Call 12/08/50) ^(a)	7,257	4,959,815
5.35%, 11/01/40	6,118	6,174,976
5.45%, 05/25/53 (Call 11/25/52) ^(a)	6,373	6,499,422

銘柄	額面(千)	評価額
6.25%, 06/15/37 ^(a)	9,992	10,971,612
Willis North America Inc.		
4.65%, 06/15/27 (Call 05/15/27)	3,259	3,199,278
5.35%, 05/15/33 (Call 02/15/33)	8,935	8,784,195
5.90%, 03/05/54 (Call 09/05/53)	6,725	6,677,748
		613,353,864
インターネット - 2.3%		
Alphabet Inc.		
0.80%, 08/15/27 (Call 06/15/27) ^(a)	6,152	5,431,968
1.10%, 08/15/30 (Call 05/15/30) ^(a)	23,124	18,736,508
1.90%, 08/15/40 (Call 02/15/40) ^(a)	12,816	8,474,636
2.05%, 08/15/50 (Call 02/15/50)	22,649	13,364,828
2.25%, 08/15/60 (Call 02/15/60) ^(a)	15,853	9,092,414
Amazon.com Inc.		
1.20%, 06/03/27 (Call 04/03/27)	9,404	8,412,749
1.50%, 06/03/30 (Call 03/03/30)	17,821	14,751,383
1.65%, 05/12/28 (Call 03/12/28) ^(a)	20,720	18,361,627
2.10%, 05/12/31 (Call 02/12/31)	26,379	22,155,535
2.50%, 06/03/50 (Call 12/03/49) ^(a)	25,615	16,077,672
2.70%, 06/03/60 (Call 12/03/59) ^(a)	20,343	12,509,562
2.88%, 05/12/41 (Call 11/12/40)	23,684	17,779,700
3.10%, 05/12/51 (Call 11/12/50) ^(a)	34,050	23,950,198
3.15%, 08/22/27 (Call 05/22/27)	30,552	28,992,873
3.25%, 05/12/61 (Call 11/12/60)	15,168	10,447,482
3.30%, 04/13/27 (Call 03/13/27) ^(a)	9,181	8,799,479
3.45%, 04/13/29 (Call 02/13/29) ^(a)	15,296	14,502,583
3.60%, 04/13/32 (Call 01/13/32) ^(a)	18,079	16,663,385
3.88%, 08/22/37 (Call 02/22/37)	25,934	23,088,249
3.95%, 04/13/52 (Call 10/13/51) ^(a)	26,601	21,968,226
4.05%, 08/22/47 (Call 02/22/47) ^(a)	37,065	31,699,304
4.10%, 04/13/62 (Call 10/13/61) ^(a)	9,823	8,115,241
4.25%, 08/22/57 (Call 02/22/57)	19,893	17,080,343
4.55%, 12/01/27 (Call 11/01/27)	20,753	20,677,104
4.65%, 12/01/29 (Call 10/01/29) ^(a)	11,666	11,670,251
4.70%, 12/01/32 (Call 09/01/32) ^(a)	19,878	19,751,665
4.80%, 12/05/34 (Call 06/05/34) ^(a)	9,892	9,859,471
4.95%, 12/05/44 (Call 06/05/44) ^(a)	17,760	17,464,616
Booking Holdings Inc., 4.63%, 04/13/30 (Call 01/13/30)	13,971	13,726,132
eBay Inc.		
2.60%, 05/10/31 (Call 02/10/31) ^(a)	8,026	6,796,914
2.70%, 03/11/30 (Call 12/11/29) ^(a)	12,524	10,947,421
3.60%, 06/05/27 (Call 03/05/27) ^(a)	1,704	1,627,888
3.65%, 05/10/51 (Call 11/10/50) ^(a)	6,545	4,734,145
4.00%, 07/15/42 (Call 01/15/42)	6,506	5,158,036
Expedia Group Inc.		
3.25%, 02/15/30 (Call 11/15/29) ^(a)	12,758	11,365,899
3.80%, 02/15/28 (Call 11/15/27)	9,174	8,683,108
4.63%, 08/01/27 (Call 05/01/27)	2,556	2,502,643
Meta Platforms Inc.		
3.50%, 08/15/27 (Call 07/15/27) ^(a)	20,089	19,242,578
3.85%, 08/15/32 (Call 05/15/32) ^(a)	33,906	31,373,120
4.45%, 08/15/52 (Call 02/15/52)	29,239	25,519,217
4.60%, 05/15/28 (Call 04/15/28)	16,489	16,420,940
4.65%, 08/15/62 (Call 02/15/62)	14,631	12,916,209
4.80%, 05/15/30 (Call 03/15/30)	15,049	15,060,087
4.95%, 05/15/33 (Call 02/15/33) ^(a)	19,902	19,914,660
5.60%, 05/15/53 (Call 11/15/52) ^(a)	26,186	27,073,129
5.75%, 05/15/63 (Call 11/15/62) ^(a)	15,403	16,066,500
Netflix Inc.		
4.88%, 04/15/28 ^(a)	14,834	14,810,458
5.88%, 11/15/28	23,262	24,081,092
6.38%, 05/15/29 ^(a)	3,158	3,354,219
		741,253,447
鉄・鉄鋼 - 0.1%		
ArcelorMittal SA		
6.55%, 11/29/27 (Call 10/29/27) ^(a)	17,093	17,760,311
6.80%, 11/29/32 (Call 08/29/32) ^(a)	9,525	10,065,051
		27,825,362

銘柄	額面(千)	評価額
宿泊 - 0.2%		
Marriott International Inc./MD		
4.90%, 04/15/29 (Call 03/15/29) ^(a)	8,584	8,480,803
5.00%, 10/15/27 (Call 09/15/27)	13,998	13,939,732
5.30%, 05/15/34 (Call 02/15/34)	4,267	4,197,126
Series FF, 4.63%, 06/15/30 (Call 03/15/30) ^(a)	9,797	9,493,285
Series GG, 3.50%, 10/15/32 (Call 07/15/32) ^(a)	7,545	6,586,224
Series HH, 2.85%, 04/15/31 (Call 01/15/31)	6,927	5,906,146
Sands China Ltd., 5.40%, 08/08/28 (Call 05/08/28)	11,982	11,663,159
		60,266,475
機械 - 0.5%		
Caterpillar Financial Services Corp., 1.10%, 09/14/27 ^(a)	10,368	9,136,631
Caterpillar Inc.		
2.60%, 04/09/30 (Call 01/09/30)	9,808	8,723,643
3.25%, 09/19/49 (Call 03/19/49) ^(a)	10,140	7,444,272
3.25%, 04/09/50 (Call 10/09/49) ^(a)	13,048	9,623,303
3.80%, 08/15/42	15,752	13,142,807
5.20%, 05/27/41 ^(a)	6,781	6,781,490
Deere & Co.		
3.75%, 04/15/50 (Call 10/15/49) ^(a)	6,596	5,390,017
3.90%, 06/09/42 (Call 12/09/41) ^(a)	9,570	8,186,974
John Deere Capital Corp.		
4.15%, 09/15/27 ^(a)	13,257	12,993,668
4.50%, 01/16/29	9,249	9,105,642
4.70%, 06/10/30 ^(a)	11,253	11,165,870
4.75%, 01/20/28 ^(a)	12,566	12,559,556
4.95%, 07/14/28 ^(a)	16,036	16,135,973
Otis Worldwide Corp.		
2.57%, 02/15/30 (Call 11/15/29) ^(a)	16,476	14,382,339
3.11%, 02/15/40 (Call 08/15/39) ^(a)	5,297	4,035,479
3.36%, 02/15/50 (Call 08/15/49) ^(a)	7,380	5,341,498
5.25%, 08/16/28 (Call 07/16/28) ^(a)	11,639	11,728,811
Westinghouse Air Brake Technologies Corp., 4.70%, 09/15/28 (Call 06/15/28) ^(a)	13,689	13,358,589
		179,236,562
機械 - 各種 - 0.0%		
John Deere Capital Corp., 5.15%, 09/08/33 ^(a)	8,129	8,252,511
製造 - 0.4%		
3M Co.		
2.38%, 08/26/29 (Call 05/26/29) ^(a)	11,517	10,018,130
2.88%, 10/15/27 (Call 07/15/27) ^(a)	11,859	10,970,551
3.25%, 08/26/49 (Call 02/26/49) ^(a)	8,742	6,022,486
3.38%, 03/01/29 (Call 12/01/28) ^(a)	9,856	9,070,086
4.00%, 09/14/48 (Call 03/14/48) ^(a)	9,202	7,399,634
Eaton Corp.		
4.15%, 03/15/33 (Call 12/15/32) ^(a)	10,500	9,869,104
4.15%, 11/02/42	6,222	5,407,866
GE Capital International Funding Co. Unlimited Co., 4.42%, 11/15/35	9,671	9,047,441
General Electric Co.		
5.88%, 01/14/38 ^(a)	9,759	10,372,708
6.75%, 03/15/32 ^(a)	11,083	12,303,147
Illinois Tool Works Inc., 3.90%, 09/01/42 (Call 03/01/42)	5,620	4,757,971
Parker-Hannifin Corp.		
3.25%, 06/14/29 (Call 03/14/29)	7,698	7,088,973
4.00%, 06/14/49 (Call 12/14/48)	7,682	6,269,550
4.25%, 09/15/27 (Call 08/15/27) ^(a)	16,844	16,470,934
4.50%, 09/15/29 (Call 07/15/29) ^(a)	13,151	12,853,972
Teladyn Technologies Inc., 2.75%, 04/01/31 (Call 01/01/31)	6,663	5,657,029
		143,579,582
メディア - 3.6%		
Charter Communications Operating LLC/Charter Communications Operating Capital		
2.25%, 01/15/29 (Call 11/15/28) ^(a)	2,557	2,158,940
2.30%, 02/01/32 (Call 11/01/31) ^(a)	6,622	5,027,301
2.80%, 04/01/31 (Call 01/01/31)	8,179	6,607,733
3.50%, 06/01/41 (Call 12/01/40) ^(a)	13,359	8,843,630
3.50%, 03/01/42 (Call 09/01/41) ^(a)	14,665	9,605,384
3.70%, 04/01/51 (Call 10/01/50)	18,701	11,356,238

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
3.75%, 02/15/28 (Call 11/15/27) ^(a)	2,151	1,978,953	Fox Corp.		
3.85%, 04/01/61 (Call 10/01/60) ^(a)	17,524	10,162,287	4.71%, 01/25/29 (Call 10/25/28)	21,523	21,010,193
3.90%, 06/01/52 (Call 12/01/51) ^(a)	22,225	13,889,598	5.48%, 01/25/39 (Call 07/25/38)	10,042	9,316,532
3.95%, 06/30/62 (Call 12/30/61) ^(a)	13,594	8,017,972	5.58%, 01/25/49 (Call 07/25/48) ^(a)	19,556	17,854,239
4.20%, 03/15/28 (Call 12/15/27)	4,233	3,968,135	6.50%, 10/13/33 (Call 07/13/33)	17,272	18,126,743
4.40%, 04/01/33 (Call 01/01/33) ^(a)	6,842	5,975,204	Paramount Global		
4.40%, 12/01/61 (Call 06/01/61) ^(a)	12,612	8,064,695	4.20%, 05/19/32 (Call 02/19/32)	2,391	1,949,229
4.80%, 03/01/50 (Call 09/01/49)	26,564	19,178,602	4.38%, 03/15/43	10,007	6,690,788
5.05%, 03/30/29 (Call 12/30/28)	2,545	2,432,948	4.95%, 01/15/31 (Call 10/15/30) ^(a)	5,002	4,384,271
5.13%, 07/01/49 (Call 01/01/49)	12,363	9,362,281	4.95%, 05/19/50 (Call 11/19/49) ^(a)	6,178	4,393,554
5.25%, 04/01/53 (Call 10/01/52) ^(a)	14,859	11,558,424	5.85%, 09/01/43 (Call 03/01/43)	8,065	6,514,094
5.38%, 04/01/38 (Call 10/01/37)	7,183	6,178,126	6.88%, 04/30/36 ^(a)	8,409	7,714,765
5.38%, 05/01/47 (Call 11/01/46)	23,173	18,299,570	7.88%, 07/30/30 ^(a)	6,480	6,612,805
5.50%, 04/01/63 (Call 10/01/62)	10,225	7,864,964	Time Warner Cable Enterprises LLC, 8.38%, 07/15/33 ^(a)	9,507	10,534,687
5.75%, 04/01/48 (Call 10/01/47)	23,104	19,201,868	Time Warner Cable LLC		
6.38%, 10/23/35 (Call 04/23/35) ^(a)	16,891	16,365,823	4.50%, 09/15/42 (Call 03/15/42) ^(a)	13,039	9,532,531
6.48%, 10/23/45 (Call 04/23/45)	33,034	30,094,915	5.50%, 09/01/41 (Call 03/01/41)	12,149	9,990,995
6.65%, 02/01/34 (Call 11/01/33) ^(a)	6,579	6,592,665	5.88%, 11/15/40 (Call 05/15/40)	12,409	10,650,122
Comcast Corp.			6.55%, 05/01/37	14,638	13,705,754
1.50%, 02/15/31 (Call 11/15/30) ^(a)	13,237	10,560,626	6.75%, 06/15/39 ^(a)	12,974	12,206,310
1.95%, 01/15/31 (Call 10/15/30)	10,237	8,402,539	7.30%, 07/01/38	14,862	14,830,732
2.45%, 08/15/52 (Call 02/15/52) ^(a)	18,843	10,789,519	TWDC Enterprises 18 Corp.		
2.65%, 02/01/30 (Call 11/01/29)	11,355	9,984,170	2.95%, 06/15/27 ^(a)	8,802	8,345,130
2.65%, 08/15/62 (Call 02/15/62)	9,656	5,370,959	4.13%, 06/01/44 ^(a)	11,516	9,824,741
2.80%, 01/15/51 (Call 07/15/50)	18,922	11,795,278	Walt Disney Co. (The)		
2.89%, 11/01/51 (Call 05/01/51) ^(a)	47,647	30,186,662	2.00%, 09/01/29 (Call 06/01/29)	16,807	14,493,500
2.94%, 11/01/56 (Call 05/01/56)	58,835	36,186,561	2.20%, 01/13/28 ^(a)	11,307	10,309,830
2.99%, 11/01/63 (Call 05/01/63) ^(a)	36,481	21,767,738	2.65%, 01/13/31 ^(a)	33,216	28,861,376
3.15%, 02/15/28 (Call 11/15/27)	12,616	11,827,419	2.75%, 09/01/49 (Call 03/01/49) ^(a)	21,382	13,786,746
3.20%, 07/15/36 (Call 01/15/36)	11,043	8,910,900	3.50%, 05/13/40 (Call 11/13/39)	19,790	15,879,090
3.25%, 11/01/39 (Call 05/01/39)	16,355	12,500,710	3.60%, 01/13/51 (Call 07/13/50)	28,967	21,965,340
3.30%, 04/01/27 (Call 02/01/27)	1,581	1,508,259	3.80%, 03/22/30 ^(a)	13,198	12,454,893
3.40%, 04/01/30 (Call 01/01/30)	10,833	9,909,580	3.80%, 05/13/60 (Call 11/13/59)	8,668	6,589,249
3.40%, 07/15/46 (Call 01/15/46) ^(a)	14,337	10,512,429	4.63%, 03/23/40 (Call 09/23/39) ^(a)	6,974	6,518,871
3.45%, 02/01/50 (Call 08/01/49) ^(a)	16,902	12,134,081	4.70%, 03/23/50 (Call 09/23/49) ^(a)	19,459	17,812,564
3.55%, 05/01/28 (Call 01/01/28) ^(a)	6,303	5,977,552	6.20%, 12/15/34 ^(a)	11,177	12,177,699
3.75%, 04/01/40 (Call 10/01/39)	18,903	15,486,617	6.40%, 12/15/35	11,342	12,492,696
3.90%, 03/01/38 (Call 09/01/37) ^(a)	10,031	8,602,781	6.65%, 11/15/37	14,088	15,904,370
3.97%, 11/01/47 (Call 05/01/47) ^(a)	20,147	15,957,127			1,172,502,856
4.00%, 08/15/47 (Call 02/15/47)	10,420	8,326,863			
4.00%, 03/01/48 (Call 09/01/47) ^(a)	12,022	9,501,708	飲業 — 0.7%		
4.00%, 11/01/49 (Call 05/01/49) ^(a)	18,509	14,677,024	Barrick North America Finance LLC		
4.05%, 11/01/52 (Call 05/01/52)	9,643	7,580,439	5.70%, 05/30/41	7,429	7,523,805
4.15%, 10/15/28 (Call 07/15/28)	34,667	33,625,697	5.75%, 05/01/43	7,458	7,614,863
4.20%, 08/15/34 (Call 02/15/34) ^(a)	10,878	10,009,173	Barrick PD Australia Finance Pty. Ltd., 5.95%, 10/15/39	7,039	7,220,525
4.25%, 10/15/30 (Call 07/15/30) ^(a)	9,151	8,752,299	BHP Billiton Finance USA Ltd.		
4.25%, 01/15/33	12,140	11,372,208	4.13%, 02/24/42 ^(a)	9,384	8,090,809
4.40%, 08/15/35 (Call 02/15/35)	8,763	8,121,389	4.75%, 02/28/28 (Call 01/28/28) ^(a)	13,330	13,241,883
4.55%, 01/15/29 (Call 12/15/28)	8,610	8,464,784	4.90%, 02/28/33 (Call 11/28/32) ^(a)	5,399	5,327,076
4.60%, 10/15/38 (Call 04/15/38)	10,146	9,329,666	5.00%, 09/30/43	21,973	20,982,758
4.60%, 08/15/45 (Call 02/15/45)	10,371	9,156,488	5.25%, 09/08/30 (Call 07/08/30) ^(a)	11,908	11,996,702
4.65%, 02/15/33 (Call 11/15/32) ^(a)	15,603	15,139,134	5.25%, 09/08/33 (Call 06/08/33)	15,910	15,947,728
4.70%, 10/15/48 (Call 04/15/48) ^(a)	19,744	17,812,733	5.50%, 09/08/53 (Call 03/08/53)	6,965	7,087,472
4.80%, 05/15/33 (Call 02/15/33) ^(a)	5,217	5,089,311	Freeport-McMoRan Inc.		
4.95%, 10/15/58 (Call 04/15/58) ^(a)	6,855	6,300,376	4.63%, 08/01/30 (Call 08/01/25) ^(a)	13,282	12,647,652
5.35%, 11/15/27 (Call 10/15/27) ^(a)	3,953	4,012,098	5.40%, 11/14/34 (Call 05/14/34) ^(a)	10,320	10,021,654
5.35%, 05/15/53 (Call 11/15/52) ^(a)	15,032	14,582,013	5.45%, 03/15/43 (Call 09/15/42) ^(a)	16,230	15,092,162
5.50%, 11/15/32 (Call 08/15/32) ^(a)	5,673	5,816,110	Newmont Corp.		
5.50%, 05/15/64 (Call 11/15/63) ^(a)	12,435	12,213,048	2.25%, 10/01/30 (Call 07/01/30) ^(a)	17,545	14,711,546
5.65%, 06/15/35	7,754	7,979,316	2.60%, 07/15/32 (Call 04/15/32) ^(a)	9,819	8,078,795
7.05%, 03/15/33 ^(a)	2,528	2,839,151	4.88%, 03/15/42 (Call 09/15/41) ^(a)	10,599	9,748,612
Discovery Communications LLC			6.25%, 10/01/39 ^(a)	6,060	6,395,028
3.63%, 05/15/30 (Call 02/15/30) ^(a)	4,379	3,847,109	Rio Tinto Alcan Inc., 6.13%, 12/15/33 ^(a)	8,229	8,755,380
3.95%, 03/20/28 (Call 12/20/27) ^(a)	9,116	8,517,061	Rio Tinto Finance USA Ltd.		
4.00%, 09/15/55 (Call 03/15/55) ^(a)	17,860	11,754,118	2.75%, 11/02/51 (Call 05/02/51)	12,170	7,689,764
4.13%, 05/15/29 (Call 02/15/29) ^(a)	2,222	2,057,243	5.20%, 11/02/40	11,767	11,584,723
4.65%, 05/15/50 (Call 11/15/49) ^(a)	9,271	7,037,279	7.13%, 07/15/28	8,485	9,243,298
5.20%, 09/20/47 (Call 03/20/47) ^(a)	10,845	8,819,864	Rio Tinto Finance USA PLC		
5.30%, 05/15/49 (Call 11/15/48) ^(a)	6,323	5,176,952	4.13%, 08/21/42 (Call 02/21/42)	6,659	5,695,234

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5.13%, 03/09/53 (Call 09/09/52)	9,940	9,538,696
		234,236,165
オフィス・事務機器 — 0.0%		
CDW LLC/CDW Finance Corp., 3.57%, 12/01/31 (Call 09/01/31) ^(a)	9,815	8,512,670
石油・ガス — 3.7%		
BP Capital Markets America Inc.		
1.75%, 08/10/30 (Call 05/10/30)	9,120	7,510,019
2.72%, 01/12/32 (Call 10/12/31) ^(a)	14,434	12,228,287
2.77%, 11/10/50 (Call 05/10/50)	17,171	10,888,469
2.94%, 06/04/51 (Call 12/04/50) ^(a)	23,420	15,352,644
3.00%, 02/24/50 (Call 08/24/49)	21,255	14,167,797
3.00%, 03/17/52 (Call 09/17/51) ^(a)	12,626	8,357,153
3.06%, 06/17/41 (Call 12/17/40)	14,564	10,767,336
3.38%, 02/08/61 (Call 08/08/60) ^(a)	16,733	11,286,261
3.63%, 04/06/30 (Call 01/06/30) ^(a)	11,092	10,337,723
3.94%, 09/21/28 (Call 06/21/28)	12,291	11,808,103
4.23%, 11/06/28 (Call 08/06/28) ^(a)	19,733	19,186,238
4.70%, 04/10/29 (Call 03/10/29) ^(a)	10,937	10,795,323
4.81%, 02/13/33 (Call 11/13/32) ^(a)	21,145	20,621,619
4.89%, 09/11/33 (Call 06/11/33) ^(a)	14,525	14,220,171
4.99%, 04/10/34 (Call 01/10/34) ^(a)	13,694	13,447,234
BP Capital Markets PLC		
3.28%, 09/19/27 (Call 06/19/27)	17,235	16,302,898
3.72%, 11/28/28 (Call 08/28/28)	9,313	8,838,128
Canadian Natural Resources Ltd.		
3.85%, 06/01/27 (Call 03/01/27) ^(a)	9,014	8,632,133
4.95%, 06/01/47 (Call 12/01/46)	3,411	2,954,376
6.25%, 03/15/38	15,077	15,486,464
Cenovus Energy Inc.		
3.75%, 02/15/52 (Call 08/15/51) ^(a)	7,754	5,521,892
6.75%, 11/15/39 ^(a)	9,149	9,873,674
Chevron Corp.		
2.00%, 05/11/27 (Call 03/11/27) ^(a)	4,108	3,776,799
2.24%, 05/11/30 (Call 02/11/30)	13,998	12,114,006
3.08%, 05/11/50 (Call 11/11/49) ^(a)	11,510	8,112,909
Chevron USA Inc.		
1.02%, 08/12/27 (Call 06/12/27) ^(a)	12,319	10,887,377
2.34%, 08/12/50 (Call 02/12/50) ^(a)	9,529	5,714,171
ConocoPhillips Co.		
3.76%, 03/15/42 (Call 09/15/41)	8,322	6,765,134
3.80%, 03/15/52 (Call 09/15/51)	11,416	8,747,244
4.03%, 03/15/62 (Call 09/15/61)	14,409	11,175,813
4.30%, 11/15/44 (Call 05/15/44)	8,120	6,983,523
5.05%, 09/15/33 (Call 06/15/33) ^(a)	5,768	5,750,533
5.30%, 05/15/53 (Call 11/15/52) ^(a)	12,003	11,758,021
5.55%, 03/15/54 (Call 09/15/53) ^(a)	10,820	10,956,052
6.50%, 02/01/39	14,387	16,143,212
6.95%, 04/15/29 ^(a)	10,018	10,972,099
Continental Resources Inc.-OK, 4.38%, 01/15/28 (Call 10/15/27) ^(a)	14,340	13,786,452
Devon Energy Corp.		
4.75%, 05/15/42 (Call 11/15/41) ^(a)	7,707	6,520,130
5.00%, 06/15/45 (Call 12/15/44) ^(a)	5,544	4,789,501
5.60%, 07/15/41 (Call 01/15/41) ^(a)	12,572	11,796,931
Diamondback Energy Inc.		
3.13%, 03/24/31 (Call 12/24/30) ^(a)	8,203	7,191,479
3.50%, 12/01/29 (Call 09/01/29) ^(a)	18,331	16,842,455
4.25%, 03/15/52 (Call 09/15/51)	3,770	2,975,378
6.25%, 03/15/33 (Call 12/15/32) ^(a)	12,088	12,704,215
EOG Resources Inc.		
4.38%, 04/15/30 (Call 01/15/30) ^(a)	9,544	9,256,532
4.95%, 04/15/50 (Call 10/15/49)	4,626	4,306,985
EQT Corp.		
3.90%, 10/01/27 (Call 07/01/27) ^(a)	16,542	15,665,941
5.75%, 02/01/34 (Call 11/01/33) ^(a)	9,263	9,072,165
7.00%, 02/01/30 (Call 11/01/29) ^(a)	6,103	6,460,356
Equinor ASA		
2.38%, 05/22/30 (Call 02/22/30) ^(a)	1,960	1,699,722
3.13%, 04/06/30 (Call 01/06/30) ^(a)	6,710	6,112,195

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3.25%, 11/18/49 (Call 05/18/49)	2,075	1,488,994
3.63%, 09/10/28 (Call 06/10/28) ^(a)	2,586	2,474,598
3.70%, 04/06/50 (Call 10/06/49) ^(a)	3,874	3,022,768
3.95%, 05/15/43	3,630	3,030,487
4.80%, 11/08/43 ^(a)	2,060	1,924,841
5.10%, 08/17/40	2,209	2,168,509
Exxon Mobil Corp.		
2.44%, 08/16/29 (Call 05/16/29) ^(a)	13,456	12,019,902
2.61%, 10/15/30 (Call 07/15/30) ^(a)	13,097	11,495,384
3.00%, 08/16/39 (Call 02/16/39)	9,442	7,234,524
3.10%, 08/16/49 (Call 02/16/49) ^(a)	17,485	12,227,191
3.29%, 03/19/27 (Call 01/19/27) ^(a)	3,611	3,473,916
3.45%, 04/15/51 (Call 10/15/50)	28,532	21,101,180
3.48%, 03/19/30 (Call 12/19/29)	14,500	13,528,472
3.57%, 03/06/45 (Call 09/06/44) ^(a)	11,097	8,856,584
4.11%, 03/01/46 (Call 09/01/45)	25,308	21,262,441
4.23%, 03/19/40 (Call 09/19/39) ^(a)	21,232	19,000,884
4.33%, 03/19/50 (Call 09/19/49) ^(a)	25,194	21,824,005
Hess Corp.		
4.30%, 04/01/27 (Call 01/01/27) ^(a)	7,276	7,096,041
5.60%, 02/15/41 ^(a)	12,659	12,744,789
6.00%, 01/15/40 ^(a)	6,643	6,925,058
Marathon Oil Corp.		
4.40%, 07/15/27 (Call 04/15/27) ^(a)	9,306	9,036,033
6.00%, 10/01/37 ^(a)	9,819	10,174,356
Marathon Petroleum Corp.		
4.75%, 09/15/44 (Call 03/15/44)	6,606	5,750,256
6.50%, 03/01/41 (Call 09/01/40)	12,567	13,326,782
Occidental Petroleum Corp.		
6.13%, 01/01/31 (Call 07/01/30) ^(a)	12,513	12,839,276
6.45%, 09/15/36 ^(a)	16,679	17,560,652
6.60%, 03/15/46 (Call 09/15/45) ^(a)	12,916	13,702,419
6.63%, 09/01/30 (Call 03/01/30) ^(a)	14,895	15,667,580
7.50%, 05/01/31	8,235	9,088,360
8.88%, 07/15/30 (Call 01/15/30) ^(a)	10,286	11,921,405
Ovintiv Inc., 6.50%, 08/15/34 ^(a)	6,200	6,491,761
Phillips 66		
2.15%, 12/15/30 (Call 09/15/30) ^(a)	8,136	6,754,497
3.30%, 03/15/52 (Call 09/15/51) ^(a)	13,172	8,961,948
3.90%, 03/15/28 (Call 12/15/27) ^(a)	9,363	9,013,690
4.65%, 11/15/34 (Call 05/15/34)	9,737	9,141,370
4.88%, 11/15/44 (Call 05/15/44) ^(a)	14,884	13,581,465
5.88%, 05/01/42	13,107	13,520,519
Phillips 66 Co., 4.95%, 12/01/27 (Call 11/01/27)	9,284	9,253,405
Pioneer Natural Resources Co.		
1.90%, 08/15/30 (Call 05/15/30) ^(a)	7,569	6,300,672
2.15%, 01/15/31 (Call 10/15/30) ^(a)	3,791	3,169,742
Shell International Finance BV		
2.38%, 11/07/29 (Call 08/07/29) ^(a)	11,340	9,991,193
2.75%, 04/06/30 (Call 01/06/30) ^(a)	14,097	12,536,496
3.00%, 11/26/51 (Call 05/26/51)	10,847	7,239,042
3.13%, 11/07/49 (Call 05/07/49) ^(a)	14,786	10,177,550
3.25%, 04/06/50 (Call 10/06/49) ^(a)	21,949	15,621,033
3.75%, 09/12/46	14,077	11,084,917
3.88%, 11/13/28 (Call 08/13/28)	15,053	14,533,518
4.00%, 05/10/46	22,361	18,346,668
4.13%, 05/11/35 ^(a)	12,544	11,634,633
4.38%, 05/11/45	30,368	26,529,306
4.55%, 08/12/43 ^(a)	14,662	13,309,643
5.50%, 03/25/40	10,223	10,472,835
6.38%, 12/15/38 ^(a)	24,452	27,222,081
Suncor Energy Inc.		
3.75%, 03/04/51 (Call 09/04/50) ^(a)	6,189	4,501,302
4.00%, 11/15/47 (Call 05/15/47)	4,500	3,434,436
6.50%, 06/15/38	11,788	12,316,025
6.80%, 05/15/38 ^(a)	8,890	9,469,087
6.85%, 06/01/39	5,314	5,715,904
TotalEnergies Capital International SA		
2.83%, 01/10/30 (Call 10/10/29)	11,869	10,661,626
2.99%, 06/29/41 (Call 12/29/40) ^(a)	5,661	4,198,081

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3.13%, 05/29/50 (Call 11/29/49) ^(a)	22,249	15,457,991
3.39%, 06/29/60 (Call 12/29/59) ^(a)	5,396	3,742,800
3.46%, 02/19/29 (Call 11/19/28) ^(a)	11,957	11,229,336
3.46%, 07/12/49 (Call 01/12/49)	7,427	5,551,180
TotalEnergies Capital SA, 3.88%, 10/11/28 ^(a)	9,326	8,963,486
Valero Energy Corp.		
3.65%, 12/01/51 (Call 06/01/51) ^(a)	5,102	3,595,935
6.63%, 06/15/37	12,839	13,741,320
7.50%, 04/15/32 ^(a)	10,058	11,430,284
		1,228,485,736
石油・ガス装置・サービス — 0.3%		
Baker Hughes Holdings LLC, 5.13%, 09/15/40 ^(a)	10,420	10,057,958
Baker Hughes Holdings LLC/Baker Hughes Co-Obligor Inc.		
3.34%, 12/15/27 (Call 09/15/27) ^(a)	15,587	14,686,572
4.08%, 12/15/47 (Call 06/15/47) ^(a)	11,976	9,660,722
Halliburton Co.		
2.92%, 03/01/30 (Call 12/01/29) ^(a)	7,767	6,897,372
4.75%, 08/01/43 (Call 02/01/43)	9,261	8,367,594
4.85%, 11/15/35 (Call 05/15/35) ^(a)	10,837	10,379,741
5.00%, 11/15/45 (Call 05/15/45) ^(a)	18,390	17,088,146
6.70%, 09/15/38	7,636	8,575,330
7.45%, 09/15/39 ^(a)	10,042	12,051,804
Schlumberger Investment SA, 2.65%, 06/26/30 (Call 03/26/30) ^(a)	8,941	7,850,269
		105,615,508
容器・包装 — 0.1%		
Amcor Flexibles North America Inc., 2.69%, 06/25/31 (Call 02/25/31) ^(a)	4,968	4,193,676
Berry Global Inc., 5.65%, 01/15/34 (Call 10/15/33) ^{(a)(i)}	7,794	7,687,265
WRKCo Inc., 4.90%, 03/15/29 (Call 12/15/28) ^(a)	11,524	11,432,605
		23,313,546
医薬品 — 7.7%		
AbbVie Inc.		
3.20%, 11/21/29 (Call 08/21/29)	45,807	41,852,761
4.05%, 11/21/39 (Call 05/21/39)	39,386	34,421,284
4.25%, 11/14/28 (Call 08/14/28) ^(a)	12,790	12,487,239
4.25%, 11/21/49 (Call 05/21/49) ^(a)	55,981	48,003,288
4.30%, 05/14/36 (Call 11/14/35) ^(a)	7,284	6,769,646
4.40%, 11/06/42	25,322	22,569,618
4.45%, 05/14/46 (Call 11/14/45)	20,045	17,671,518
4.50%, 05/14/35 (Call 11/14/34)	22,206	21,130,648
4.55%, 03/15/35 (Call 09/15/34)	11,481	10,995,460
4.70%, 05/14/45 (Call 11/14/44)	26,291	24,223,268
4.75%, 03/15/45 (Call 09/15/44)	10,561	9,794,640
4.80%, 03/15/29 (Call 02/15/29)	19,575	19,471,382
4.85%, 06/15/44 (Call 12/15/43)	11,178	10,543,777
4.88%, 11/14/48 (Call 05/14/48)	17,859	16,854,213
4.95%, 03/15/31 (Call 01/15/31)	10,290	10,279,529
5.05%, 03/15/34 (Call 12/15/33) ^(a)	8,240	8,265,457
5.35%, 03/15/44 (Call 09/15/43)	5,885	5,931,489
5.40%, 03/15/54 (Call 09/15/53) ^(a)	4,305	4,367,947
5.50%, 03/15/64 (Call 09/15/63)	5,005	5,055,700
Astrazeneca Finance LLC		
1.75%, 05/28/28 (Call 03/28/28)	17,856	15,783,708
2.25%, 05/28/31 (Call 02/28/31) ^(a)	9,091	7,626,166
4.85%, 02/26/29 (Call 01/26/29)	10,915	10,898,352
4.88%, 03/03/28 (Call 02/03/28)	14,862	14,833,276
4.90%, 02/26/31 (Call 12/26/30)	10,427	10,404,372
5.00%, 02/26/34 (Call 11/26/33)	9,994	10,020,947
AstraZeneca PLC		
1.38%, 08/06/30 (Call 05/06/30) ^(a)	14,033	11,369,082
3.00%, 05/28/51 (Call 11/28/50) ^(a)	5,506	3,810,965
3.13%, 06/12/27 (Call 03/12/27) ^(a)	5,147	4,886,928
4.00%, 01/17/29 (Call 10/17/28) ^(a)	16,018	15,476,057
4.00%, 09/18/42 ^(a)	8,214	6,993,373
4.38%, 11/16/45 ^(a)	8,636	7,636,567
4.38%, 08/17/48 (Call 02/17/48)	4,756	4,225,216
6.45%, 09/15/37	22,088	24,825,706

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Becton Dickinson and Co.		
1.96%, 02/11/31 (Call 11/11/30) ^(a)	17,872	14,541,435
2.82%, 05/20/30 (Call 02/20/30) ^(a)	12,816	11,234,638
3.70%, 06/06/27 (Call 03/06/27)	9,966	9,546,018
4.67%, 06/06/47 (Call 12/06/46)	13,729	12,127,188
4.69%, 02/12/28 (Call 01/13/28)	13,432	13,228,321
4.69%, 12/15/44 (Call 06/15/44) ^(a)	9,138	8,170,614
Bristol-Myers Squibb Co.		
1.13%, 11/13/27 (Call 09/13/27) ^(a)	11,370	9,964,225
1.45%, 11/13/30 (Call 08/13/30) ^(a)	9,152	7,330,491
2.35%, 11/13/40 (Call 05/13/40) ^(a)	8,758	5,876,884
2.55%, 11/13/50 (Call 05/13/50) ^(a)	17,136	10,292,588
2.95%, 03/15/32 (Call 12/15/31) ^(a)	17,988	15,496,320
3.40%, 07/26/29 (Call 04/26/29)	21,113	19,688,405
3.55%, 03/15/42 (Call 09/15/41) ^(a)	11,596	9,137,680
3.70%, 03/15/52 (Call 09/15/51) ^(a)	21,052	15,972,845
3.90%, 02/20/28 (Call 11/20/27)	8,858	8,548,742
3.90%, 03/15/62 (Call 09/15/61)	9,449	6,970,056
4.13%, 06/15/39 (Call 12/15/38)	18,662	16,246,258
4.25%, 10/26/49 (Call 04/26/49) ^(a)	33,903	28,263,527
4.35%, 11/15/47 (Call 05/15/47)	11,733	9,938,332
4.55%, 02/20/48 (Call 08/20/47) ^(a)	11,274	9,914,897
4.90%, 02/22/29 (Call 01/22/29) ^(a)	7,540	7,527,962
5.10%, 02/22/31 (Call 12/22/30)	3,983	3,995,156
5.20%, 02/22/34 (Call 11/22/33) ^(a)	20,548	20,692,399
5.55%, 02/22/54 (Call 08/22/53)	27,016	27,329,367
5.65%, 02/22/64 (Call 08/22/63)	16,390	16,517,260
5.75%, 02/01/31 (Call 12/01/30)	9,292	9,683,470
5.90%, 11/15/33 (Call 08/15/33) ^(a)	7,898	8,348,286
6.25%, 11/15/53 (Call 05/15/53)	12,209	13,514,390
6.40%, 11/15/63 (Call 05/15/63)	11,363	12,599,710
Cardinal Health Inc., 3.41%, 06/15/27 (Call 03/15/27) ^(a)	5,291	5,012,704
Cencora Inc.		
2.70%, 03/15/31 (Call 12/15/30)	11,610	9,912,400
3.45%, 12/15/27 (Call 09/15/27) ^(a)	6,018	5,700,036
Cigna Group (The)		
2.38%, 03/15/31 (Call 12/15/30)	14,367	11,966,784
2.40%, 03/15/30 (Call 12/15/29)	12,479	10,681,165
3.20%, 03/15/40 (Call 09/15/39)	8,112	6,041,315
3.40%, 03/01/27 (Call 12/01/26) ^(a)	3,924	3,735,775
3.40%, 03/15/50 (Call 09/15/49) ^(a)	13,218	9,222,669
3.40%, 03/15/51 (Call 09/15/50) ^(a)	15,187	10,561,022
3.88%, 10/15/47 (Call 04/15/47)	8,889	6,827,768
4.38%, 10/15/28 (Call 07/15/28)	41,377	40,126,260
4.80%, 08/15/38 (Call 02/15/38)	15,749	14,593,627
4.80%, 07/15/46 (Call 01/16/46) ^(a)	13,928	12,466,068
4.90%, 12/15/48 (Call 06/15/48)	29,802	26,745,104
5.00%, 05/15/29 (Call 04/15/29)	10,336	10,259,375
5.13%, 05/15/31 (Call 03/15/31)	6,675	6,599,271
5.25%, 02/15/34 (Call 11/15/33) ^(a)	9,780	9,661,132
5.40%, 03/15/33 (Call 12/15/32) ^(a)	5,694	5,709,662
5.60%, 02/15/54 (Call 08/15/53)	6,855	6,727,246
CVS Health Corp.		
1.30%, 08/21/27 (Call 06/21/27)	15,618	13,729,336
1.75%, 08/21/30 (Call 05/21/30)	12,425	10,079,119
1.88%, 02/28/31 (Call 11/28/30) ^(a)	10,070	8,083,759
2.13%, 09/15/31 (Call 06/15/31) ^(a)	9,244	7,452,723
2.70%, 08/21/40 (Call 02/21/40) ^(a)	14,413	9,828,117
3.25%, 08/15/29 (Call 05/15/29)	16,742	15,246,042
3.63%, 04/01/27 (Call 02/01/27)	1,303	1,249,289
3.75%, 04/01/30 (Call 01/01/30)	13,786	12,712,345
4.13%, 04/01/40 (Call 10/01/39) ^(a)	10,798	8,887,527
4.25%, 04/01/50 (Call 10/01/49) ^(a)	9,001	7,164,632
4.30%, 03/25/28 (Call 12/25/27)	45,555	44,205,907
4.78%, 03/25/38 (Call 09/25/37) ^(a)	43,453	39,385,443
5.00%, 01/30/29 (Call 12/30/28) ^(a)	7,606	7,574,647
5.05%, 03/25/48 (Call 09/25/47)	72,515	64,633,004
5.13%, 02/21/30 (Call 12/21/29)	15,068	14,976,286
5.13%, 07/20/45 (Call 01/20/45)	33,540	30,360,213
5.25%, 01/30/31 (Call 11/30/30) ^(a)	7,144	7,127,053

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
5.25%, 02/21/33 (Call 11/21/32) ^(a)	12,755	12,595,894	2.63%, 04/01/30 (Call 01/01/30) ^(a)	12,458	11,034,518
5.30%, 06/01/33 (Call 03/01/33) ^(a)	11,776	11,676,167	2.70%, 05/28/50 (Call 11/28/49) ^(a)	14,421	9,481,707
5.30%, 12/05/43 (Call 06/05/43)	8,725	8,113,223	3.45%, 03/15/29 (Call 12/15/28) ^(a)	13,612	12,788,933
5.63%, 02/21/53 (Call 08/21/52) ^(a)	12,625	12,102,373	3.60%, 09/15/28 (Call 06/15/28) ^(a)	6,847	6,540,873
5.88%, 06/01/53 (Call 12/01/52) ^(a)	12,825	12,766,020	3.90%, 03/15/39 (Call 09/15/38)	9,087	7,755,396
6.00%, 06/01/63 (Call 12/01/62) ^(a)	6,337	6,339,828	4.00%, 12/15/36 ^(a)	4,930	4,414,627
Eli Lilly & Co.			4.00%, 03/15/49 (Call 09/15/48) ^(a)	11,744	9,656,255
2.25%, 05/15/50 (Call 11/15/49) ^(a)	10,476	6,301,341	4.13%, 12/15/46 ^(a)	14,676	12,309,047
2.50%, 09/15/60 (Call 03/15/60)	7,485	4,358,000	4.20%, 09/15/48 (Call 03/15/48)	10,501	8,933,636
3.38%, 03/15/29 (Call 12/15/28) ^(a)	9,565	9,015,980	4.30%, 06/15/43 ^(a)	8,982	7,863,045
3.95%, 03/15/49 (Call 09/15/48)	5,314	4,439,395	4.40%, 05/15/44 ^(a)	11,414	10,235,429
4.50%, 02/09/29 (Call 01/09/29) ^(a)	11,298	11,237,504	7.20%, 03/15/39 ^(a)	24,027	28,532,536
4.70%, 02/27/33 (Call 11/27/32)	12,609	12,499,346	Pfizer Investment Enterprises Pte Ltd.		
4.70%, 02/09/34 (Call 11/09/33)	11,120	10,979,482	4.45%, 05/19/28 (Call 04/19/28) ^(a)	35,652	34,950,575
4.88%, 02/27/53 (Call 08/27/52) ^(a)	8,160	7,870,452	4.65%, 05/19/30 (Call 03/19/30)	29,120	28,661,351
4.95%, 02/27/63 (Call 08/27/62)	9,577	9,206,739	4.75%, 05/19/33 (Call 02/19/33) ^(a)	45,637	44,405,782
5.00%, 02/09/54 (Call 08/09/53)	9,523	9,361,336	5.11%, 05/19/43 (Call 11/19/42) ^(a)	28,976	27,857,726
5.10%, 02/09/64 (Call 08/09/63)	15,584	15,292,310	5.30%, 05/19/53 (Call 11/19/52)	54,755	53,506,893
GlaxoSmithKline Capital Inc.			5.34%, 05/19/63 (Call 11/19/62)	38,570	37,142,644
3.88%, 05/15/28	13,052	12,635,981	Takeda Pharmaceutical Co. Ltd.		
6.38%, 05/15/38	20,633	23,076,562	2.05%, 03/31/30 (Call 12/31/29)	24,457	20,586,790
GlaxoSmithKline Capital PLC, 3.38%, 06/01/29 (Call 03/01/29) ^(a)	6,491	6,094,813	3.03%, 07/09/40 (Call 01/09/40) ^(a)	9,605	7,136,026
Johnson & Johnson			3.18%, 07/09/50 (Call 01/09/50)	16,504	11,373,885
0.95%, 09/01/27 (Call 07/01/27) ^(a)	16,105	14,249,190	3.38%, 07/09/60 (Call 01/09/60) ^(a)	9,187	6,155,107
1.30%, 09/01/30 (Call 06/01/30) ^(a)	14,866	12,183,185	5.00%, 11/26/28 (Call 08/26/28) ^(a)	23,993	23,965,763
2.10%, 09/01/40 (Call 03/01/40) ^(a)	9,851	6,688,595	Utah Acquisition Sub Inc., 5.25%, 06/15/46 (Call 12/15/45)	9,319	7,626,148
2.25%, 09/01/50 (Call 03/01/50) ^(a)	11,390	7,001,253	Viartis Inc.		
2.45%, 09/01/60 (Call 03/01/60) ^(a)	12,640	7,447,369	2.30%, 06/22/27 (Call 04/22/27)	8,399	7,590,691
2.90%, 01/15/28 (Call 10/15/27) ^(a)	12,454	11,781,216	2.70%, 06/22/30 (Call 03/22/30)	15,832	13,334,580
2.95%, 03/03/27 (Call 12/03/26)	1,903	1,818,094	3.85%, 06/22/40 (Call 12/22/39) ^(a)	15,141	11,116,418
3.40%, 01/15/38 (Call 07/15/37)	10,305	8,716,593	4.00%, 06/22/50 (Call 12/22/49) ^(a)	20,090	13,719,907
3.50%, 01/15/48 (Call 07/15/47) ^(a)	9,235	7,290,820	Wyeth LLC		
3.55%, 03/01/36 (Call 09/01/35)	7,151	6,316,527	5.95%, 04/01/37 ^(a)	16,145	17,189,830
3.63%, 03/03/37 (Call 09/03/36)	14,305	12,630,681	6.50%, 02/01/34 ^(a)	5,064	5,571,009
3.70%, 03/01/46 (Call 09/01/45)	19,353	15,866,940	Zoetis Inc.		
3.75%, 03/03/47 (Call 09/03/46) ^(a)	11,617	9,529,833	2.00%, 05/15/30 (Call 02/15/30) ^(a)	7,270	6,089,766
4.38%, 12/05/33 (Call 06/05/33) ^(a)	10,157	10,019,132	3.00%, 09/12/27 (Call 06/12/27) ^(a)	13,124	12,291,428
5.95%, 08/15/37	9,816	10,807,737	4.70%, 02/01/43 (Call 08/01/42)	8,868	8,101,688
Merck & Co. Inc.			5.60%, 11/16/32 (Call 08/16/32) ^(a)	10,355	10,696,084
1.45%, 06/24/30 (Call 03/24/30) ^(a)	12,371	10,107,584			2,528,287,484
1.70%, 06/10/27 (Call 05/10/27) ^(a)	9,191	8,342,645	バイブライン - 3.8%		
1.90%, 12/10/28 (Call 10/10/28) ^(a)	9,331	8,229,202	Cheniere Corpus Christi Holdings LLC		
2.15%, 12/10/31 (Call 09/10/31)	18,438	15,271,832	3.70%, 11/15/29 (Call 05/18/29)	12,557	11,574,736
2.35%, 06/24/40 (Call 12/24/39)	10,365	7,171,697	5.13%, 06/30/27 (Call 01/01/27)	11,725	11,668,079
2.45%, 06/24/50 (Call 12/24/49) ^(a)	16,715	10,277,771	Cheniere Energy Inc., 4.63%, 10/15/28 (Call 03/11/24)	19,094	18,340,831
2.75%, 12/10/51 (Call 06/10/51)	20,697	13,334,485	Cheniere Energy Partners LP		
2.90%, 12/10/61 (Call 06/10/61)	13,621	8,454,011	3.25%, 01/31/32 (Call 01/31/27) ^(a)	11,687	9,757,850
3.40%, 03/07/29 (Call 12/07/28)	15,567	14,615,000	4.00%, 03/01/31 (Call 03/01/26)	13,978	12,479,971
3.70%, 02/10/45 (Call 08/10/44)	20,550	16,633,355	4.50%, 10/01/29 (Call 10/01/24) ^(a)	13,466	12,628,819
3.90%, 03/07/39 (Call 09/07/38)	8,546	7,469,496	5.95%, 06/30/33 (Call 12/30/32)	12,179	12,190,224
4.00%, 03/07/49 (Call 09/07/48)	14,711	12,265,005	Enbridge Inc.		
4.15%, 05/18/43	14,051	12,255,336	2.50%, 08/01/33 (Call 05/01/33) ^(a)	6,681	5,266,232
4.30%, 05/17/30 (Call 03/17/30) ^(a)	5,576	5,429,245	3.13%, 11/15/29 (Call 08/15/29) ^(a)	4,444	4,007,056
4.50%, 05/17/33 (Call 02/17/33) ^(a)	13,104	12,734,289	3.40%, 08/01/51 (Call 02/01/51) ^(a)	2,101	1,463,313
4.90%, 05/17/44 (Call 11/17/43)	9,381	9,009,619	5.50%, 12/01/46 (Call 06/01/46) ^(a)	2,003	1,934,887
5.00%, 05/17/53 (Call 11/17/52) ^(a)	15,114	14,631,025	5.70%, 03/08/33 (Call 12/08/32) ^(a)	18,351	18,547,110
5.15%, 05/17/63 (Call 11/17/62) ^(a)	9,523	9,281,777	6.00%, 11/15/28 (Call 10/15/28) ^(a)	5,331	5,523,009
Mylan Inc.			6.20%, 11/15/30 (Call 09/15/30) ^(a)	3,054	3,202,307
4.55%, 04/15/28 (Call 01/15/28) ^(a)	11,781	11,351,885	6.70%, 11/15/53 (Call 05/15/53) ^(a)	7,107	7,916,790
5.20%, 04/15/48 (Call 10/15/47)	8,969	7,360,137	Energy Transfer LP		
Novartis Capital Corp.			3.75%, 05/15/30 (Call 02/15/30) ^(a)	14,185	12,936,974
2.20%, 08/14/30 (Call 05/14/30)	16,214	13,912,713	4.00%, 10/01/27 (Call 07/01/27)	8,787	8,401,638
2.75%, 08/14/50 (Call 02/14/50) ^(a)	9,740	6,465,022	4.95%, 05/15/28 (Call 02/15/28)	6,494	6,403,746
3.10%, 05/17/27 (Call 02/17/27)	4,223	4,016,023	4.95%, 06/15/28 (Call 03/15/28) ^(a)	10,600	10,441,078
4.00%, 11/20/45 (Call 05/20/45)	8,592	7,295,896	5.00%, 05/15/50 (Call 11/15/49) ^(a)	20,191	17,429,229
4.40%, 05/06/44 ^(a)	14,412	13,113,098	5.15%, 03/15/45 (Call 09/15/44) ^(a)	10,756	9,600,455
Pfizer Inc.			5.25%, 04/15/29 (Call 01/15/29) ^(a)	15,019	14,961,692
1.70%, 05/28/30 (Call 02/28/30) ^(a)	8,979	7,482,172	5.30%, 04/15/47 (Call 10/15/46) ^(a)	10,050	8,982,359
1.75%, 08/18/31 (Call 05/18/31)	11,394	9,178,175	5.35%, 05/15/45 (Call 11/15/44)	8,941	8,125,665
2.55%, 05/28/40 (Call 11/28/39) ^(a)	11,754	8,251,517			

銘柄	額面(千)	評価額
5.40%, 10/01/47 (Call 04/01/47)	14,986	13,592,248
5.50%, 06/01/27 (Call 03/01/27) ^(a)	5,849	5,868,208
5.55%, 02/15/28 (Call 01/15/28)	11,002	11,080,386
5.55%, 05/15/34 (Call 02/15/34) ^(a)	7,707	7,630,612
5.75%, 02/15/33 (Call 11/15/32)	12,141	12,200,332
5.95%, 05/15/54 (Call 11/15/53)	15,923	15,554,582
6.00%, 06/15/48 (Call 12/15/47)	10,398	10,151,297
6.13%, 12/15/45 (Call 06/15/45)	8,450	8,395,550
6.25%, 04/15/49 (Call 10/15/48) ^(a)	14,723	14,855,866
6.40%, 12/01/30 (Call 10/01/30)	10,307	10,810,022
6.50%, 02/01/42 (Call 08/01/41) ^(a)	10,794	11,327,829
6.55%, 12/01/33 (Call 09/01/33)	13,084	13,850,416
Enterprise Products Operating LLC		
2.80%, 01/31/30 (Call 10/31/29)	11,609	10,305,075
3.13%, 07/31/29 (Call 04/30/29) ^(a)	11,173	10,226,788
3.20%, 02/15/52 (Call 08/15/51)	11,036	7,551,634
3.30%, 02/15/53 (Call 08/15/52) ^(a)	10,928	7,618,833
3.70%, 01/31/51 (Call 07/31/50)	11,165	8,399,913
3.95%, 01/31/60 (Call 07/31/59) ^(a)	6,248	4,749,698
4.15%, 10/16/28 (Call 07/16/28)	12,205	11,782,337
4.20%, 01/31/50 (Call 07/31/49) ^(a)	10,641	8,775,473
4.25%, 02/15/48 (Call 08/15/47)	13,538	11,318,679
4.45%, 02/15/43 (Call 08/15/42)	12,275	10,718,953
4.80%, 02/01/49 (Call 08/01/48)	10,514	9,516,823
4.85%, 01/31/34 (Call 10/31/33)	8,807	8,566,485
4.85%, 08/15/42 (Call 02/15/42) ^(a)	8,609	7,871,321
4.85%, 03/15/44 (Call 09/15/43) ^(a)	14,809	13,673,744
4.90%, 05/15/46 (Call 11/15/45)	10,116	9,238,128
5.10%, 02/15/45 (Call 08/15/44)	12,761	12,009,168
5.35%, 01/31/33 (Call 10/31/32)	6,981	7,062,141
5.95%, 02/01/41 ^(a)	8,053	8,377,327
Kinder Morgan Energy Partners LP		
5.50%, 03/01/44 (Call 09/01/43)	8,671	8,020,466
6.95%, 01/15/38	12,070	13,022,511
Kinder Morgan Inc.		
2.00%, 02/15/31 (Call 11/15/30) ^(a)	6,995	5,671,146
3.60%, 02/15/51 (Call 08/15/50)	12,214	8,382,059
4.30%, 03/01/28 (Call 12/01/27) ^(a)	12,853	12,461,897
4.80%, 02/01/33 (Call 11/01/32) ^(a)	7,306	6,892,294
5.00%, 02/01/29 (Call 01/01/29)	9,750	9,662,484
5.05%, 02/15/46 (Call 08/15/45)	8,712	7,577,974
5.20%, 06/01/33 (Call 03/01/33) ^(a)	13,659	13,264,771
5.20%, 03/01/48 (Call 09/01/47) ^(a)	8,081	7,162,455
5.30%, 12/01/34 (Call 06/01/34) ^(a)	5,306	5,169,445
5.40%, 02/01/34 (Call 11/01/33) ^(a)	10,100	9,921,876
5.45%, 08/01/52 (Call 02/01/52) ^(a)	7,977	7,348,983
5.55%, 06/01/45 (Call 12/01/44)	17,664	16,577,795
7.75%, 01/15/32 ^(a)	9,296	10,467,586
Magellan Midstream Partners LP 3.95% (Call 09/01/49)	8,339	6,105,762
MPLX LP		
2.65%, 08/15/30 (Call 05/15/30)	12,586	10,697,059
4.00%, 03/15/28 (Call 12/15/27) ^(a)	11,873	11,386,086
4.13%, 03/01/27 (Call 12/01/26)	1,521	1,475,213
4.50%, 04/15/38 (Call 10/15/37)	16,631	14,468,335
4.70%, 04/15/48 (Call 10/15/47) ^(a)	17,031	14,247,230
4.80%, 02/15/29 (Call 11/15/28) ^(a)	6,125	5,995,136
4.95%, 09/01/32 (Call 06/01/32)	6,102	5,838,511
4.95%, 03/14/52 (Call 09/14/51)	15,759	13,516,387
5.00%, 03/01/33 (Call 12/01/32) ^(a)	9,901	9,468,860
5.20%, 03/01/47 (Call 09/01/46)	11,556	10,363,039
5.50%, 02/15/49 (Call 08/15/48) ^(a)	14,838	13,852,266
ONEOK Inc.		
3.10%, 03/15/30 (Call 12/15/29)	7,828	6,934,890
3.40%, 09/01/29 (Call 06/01/29) ^(a)	6,743	6,161,511
4.55%, 07/15/28 (Call 04/15/28) ^(a)	6,309	6,155,442
5.20%, 07/15/48 (Call 01/15/48) ^(a)	10,404	9,364,391
5.65%, 11/01/28 (Call 10/01/28) ^(a)	5,823	5,917,929
6.05%, 09/01/33 (Call 06/01/33) ^(a)	11,581	11,917,045
6.10%, 11/15/32 (Call 08/15/32)	5,086	5,255,405
6.63%, 09/01/53 (Call 03/01/53) ^(a)	17,726	19,001,480

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Plains All American Pipeline LP/PAA Finance Corp.		
3.55%, 12/15/29 (Call 09/15/29) ^(a)	8,165	7,403,712
3.80%, 09/15/30 (Call 06/15/30)	7,728	7,022,297
Sabine Pass Liquefaction LLC		
4.20%, 03/15/28 (Call 09/15/27)	16,644	16,040,224
4.50%, 05/15/30 (Call 11/15/29) ^(a)	17,784	17,014,499
5.00%, 03/15/27 (Call 09/15/26)	2,622	2,601,801
Targa Resources Corp.		
4.20%, 02/01/33 (Call 11/01/32)	7,661	6,874,093
4.95%, 04/15/52 (Call 10/15/51) ^(a)	8,039	6,867,557
5.20%, 07/01/27 (Call 06/01/27) ^(a)	8,863	8,806,635
6.13%, 03/15/33 (Call 12/15/32) ^(a)	8,190	8,423,087
6.15%, 03/01/29 (Call 02/01/29) ^(a)	10,893	11,228,377
6.50%, 03/30/34 (Call 12/30/33) ^(a)	10,149	10,741,722
6.50%, 02/15/53 (Call 08/15/52) ^(a)	8,438	8,809,778
Targa Resources Partners LP/Targa Resources Partners Finance Corp.		
4.00%, 01/15/32 (Call 07/15/26) ^(a)	9,931	8,852,387
4.88%, 02/01/31 (Call 02/01/26) ^(a)	9,582	9,095,268
5.50%, 03/01/30 (Call 03/01/25) ^(a)	11,652	11,539,092
6.50%, 07/15/27 (Call 04/01/24)	11,425	11,543,614
TransCanada PipeLines Ltd.		
2.50%, 10/12/31 (Call 07/12/31)	5,336	4,374,333
4.10%, 04/15/30 (Call 01/15/30) ^(a)	11,505	10,760,645
4.25%, 05/15/28 (Call 02/15/28)	19,423	18,685,480
4.63%, 03/01/34 (Call 12/01/33)	11,154	10,339,587
4.88%, 05/15/48 (Call 11/15/47)	10,135	8,871,786
5.10%, 03/15/49 (Call 09/15/48) ^(a)	10,388	9,539,628
6.10%, 06/01/40	6,798	6,947,385
6.20%, 10/15/37	10,966	11,286,569
7.63%, 01/15/39 ^(a)	11,074	12,920,761
Western Midstream Operating LP		
4.05%, 02/01/30 (Call 11/01/29) ^(a)	15,879	14,700,557
5.25%, 02/01/50 (Call 08/01/49) ^(a)	8,865	7,868,750
6.15%, 04/01/33 (Call 01/01/33)	9,383	9,526,139
Williams Companies Inc. (The)		
2.60%, 03/15/31 (Call 12/15/30) ^(a)	13,286	11,178,444
3.50%, 11/15/30 (Call 08/15/30) ^(a)	9,156	8,261,068
3.75%, 06/15/27 (Call 03/15/27)	12,064	11,536,525
4.65%, 08/15/32 (Call 05/15/32) ^(a)	9,064	8,610,733
4.85%, 03/01/48 (Call 09/01/47)	8,633	7,576,851
4.90%, 03/15/29 (Call 02/15/29) ^(a)	9,933	9,796,016
5.10%, 09/15/45 (Call 03/15/45) ^(a)	10,441	9,535,024
5.15%, 03/15/34 (Call 12/15/33) ^(a)	11,821	11,535,050
5.30%, 08/15/28 (Call 07/15/28) ^(a)	10,041	10,113,170
5.30%, 08/15/52 (Call 02/15/52) ^(a)	8,673	8,077,089
5.65%, 03/15/33 (Call 12/15/32) ^(a)	5,948	6,039,858
6.30%, 04/15/40	13,210	13,679,317
		1,261,214,545

不動産 - 0.1%

CBRE Services Inc. 5.95%, 08/15/34 (Call 05/15/34) ^(a)	7,871	7,952,778
Prologis LP 5.00%, 03/15/34 (Call 12/15/33)	7,260	7,133,754
Realty Income Corp. 5.13%, 02/15/34 (Call 11/15/33)	7,813	7,567,311
		22,653,843

不動産投資信託 - 1.9%

Alexandria Real Estate Equities Inc.		
1.88%, 02/01/33 (Call 11/01/32)	10,341	7,739,463
2.00%, 05/18/32 (Call 02/18/32) ^(a)	17,247	13,335,946
2.95%, 03/15/34 (Call 12/15/33)	8,955	7,221,501
3.00%, 05/18/51 (Call 11/18/50) ^(a)	8,200	5,141,843
3.38%, 08/15/31 (Call 05/15/31) ^(a)	5,098	4,477,932
3.55%, 03/15/52 (Call 09/15/51)	10,609	7,350,152
American Tower Corp.		
1.88%, 10/15/30 (Call 07/15/30)	10,589	8,496,992
2.10%, 06/15/30 (Call 03/15/30)	7,998	6,582,458
2.90%, 01/15/30 (Call 10/15/29) ^(a)	9,678	8,479,303
2.95%, 01/15/51 (Call 07/15/50) ^(a)	3,668	2,321,496
3.10%, 06/15/50 (Call 12/15/49)	5,740	3,744,576
3.55%, 07/15/27 (Call 04/15/27)	13,413	12,703,676

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
3.80%, 08/15/29 (Call 05/15/29) ^(a)	15,776	14,604,083	5.63%, 05/15/52 (Call 11/15/51)	2,756	2,486,194
5.55%, 07/15/33 (Call 04/15/33)	9,854	9,826,451	Welltower OP LLC		
5.65%, 03/15/33 (Call 12/15/32)	9,968	10,033,755	2.80%, 06/01/31 (Call 03/01/31) ^(a)	4,588	3,897,347
5.80%, 11/15/28 (Call 10/15/28) ^(a)	10,768	10,977,020	3.10%, 01/15/30 (Call 10/15/29)	8,269	7,359,986
5.90%, 11/15/33 (Call 08/15/33) ^(a)	8,097	8,301,685	4.25%, 04/15/28 (Call 01/15/28) ^(a)	10,483	10,146,454
Boston Properties LP			Weyerhaeuser Co.		
2.45%, 10/01/33 (Call 07/01/33) ^(a)	7,680	5,660,639	4.00%, 11/15/29 (Call 08/15/29)	9,042	8,496,304
2.55%, 04/01/32 (Call 01/01/32) ^(a)	6,974	5,421,292	4.00%, 04/15/30 (Call 01/15/30)	9,890	9,243,642
3.25%, 01/30/31 (Call 10/30/30) ^(a)	10,278	8,661,821			638,739,835
3.40%, 06/21/29 (Call 03/21/29) ^(a)	10,940	9,639,309			
4.50%, 12/01/28 (Call 09/01/28)	13,786	13,019,005	小売り - 2.8%		
6.50%, 01/15/34 (Call 10/15/33) ^(a)	7,921	8,095,740	AutoZone Inc.		
6.75%, 12/01/27 (Call 11/01/27) ^(a)	11,654	12,029,372	4.00%, 04/15/30 (Call 01/15/30) ^(a)	7,311	6,882,868
Brixmor Operating Partnership LP			4.75%, 08/01/32 (Call 05/01/32)	3,314	3,181,830
4.05%, 07/01/30 (Call 04/01/30) ^(a)	7,554	6,956,091	Costco Wholesale Corp.		
4.13%, 05/15/29 (Call 02/15/29) ^(a)	8,568	8,015,802	1.38%, 06/20/27 (Call 04/20/27)	3,541	3,185,372
Crown Castle Inc.			1.60%, 04/20/30 (Call 01/20/30) ^(a)	17,482	14,549,438
2.10%, 04/01/31 (Call 01/01/31)	10,472	8,387,458	1.75%, 04/20/32 (Call 01/20/32)	2,046	1,634,127
2.25%, 01/15/31 (Call 10/15/30)	11,826	9,646,746	3.00%, 05/18/27 (Call 02/18/27) ^(a)	2,238	2,127,123
2.50%, 07/15/31 (Call 04/15/31) ^(a)	5,674	4,644,593	Dollar General Corp.		
2.90%, 03/15/27 (Call 02/15/27)	4,038	3,761,034	3.50%, 04/03/30 (Call 01/03/30) ^(a)	12,296	11,118,579
2.90%, 04/01/41 (Call 10/01/40) ^(a)	9,479	6,568,438	5.45%, 07/05/33 (Call 04/05/33) ^(a)	4,473	4,442,020
3.25%, 01/15/51 (Call 07/15/50) ^(a)	6,108	4,128,332	Dollar Tree Inc.		
3.30%, 07/01/30 (Call 04/01/30)	9,023	7,971,155	2.65%, 12/01/31 (Call 09/01/31) ^(a)	1,985	1,650,188
3.65%, 09/01/27 (Call 06/01/27)	13,746	12,975,159	4.20%, 05/15/28 (Call 02/15/28)	5,217	5,030,803
3.80%, 02/15/28 (Call 11/15/27)	10,423	9,809,614	Home Depot Inc. (The)		
5.00%, 01/11/28 (Call 12/11/27)	11,740	11,574,643	1.38%, 03/15/31 (Call 12/15/30)	7,817	6,187,775
5.10%, 05/01/33 (Call 02/01/33) ^(a)	9,260	8,947,123	1.50%, 09/15/28 (Call 07/15/28) ^(a)	11,204	9,755,732
5.60%, 06/01/29 (Call 05/01/29) ^(a)	9,829	9,884,886	1.88%, 09/15/31 (Call 06/15/31) ^(a)	4,465	3,616,210
5.80%, 03/01/34 (Call 12/01/33) ^(a)	8,637	8,745,468	2.38%, 03/15/51 (Call 09/15/50) ^(a)	14,172	8,289,522
Digital Realty Trust LP			2.50%, 04/15/27 (Call 02/15/27)	3,408	3,174,182
3.60%, 07/01/29 (Call 04/01/29) ^(a)	8,489	7,828,811	2.70%, 04/15/30 (Call 01/15/30) ^(a)	16,645	14,725,226
3.70%, 08/15/27 (Call 05/15/27)	10,692	10,195,254	2.75%, 09/15/51 (Call 03/15/51) ^(a)	11,803	7,525,415
5.55%, 01/15/28 (Call 12/15/27)	12,681	12,815,291	2.80%, 09/14/27 (Call 06/14/27) ^(a)	9,657	9,055,152
Equinix Inc.			2.88%, 04/15/27 (Call 03/15/27)	1,450	1,369,303
2.15%, 07/15/30 (Call 04/15/30)	11,645	9,640,155	2.95%, 06/15/29 (Call 03/15/29)	17,321	15,794,743
2.50%, 05/15/31 (Call 02/15/31) ^(a)	13,022	10,848,615	3.13%, 12/15/49 (Call 06/15/49)	13,758	9,559,466
3.20%, 11/18/29 (Call 08/18/29)	11,222	10,080,458	3.25%, 04/15/32 (Call 01/15/32)	16,318	14,495,700
3.90%, 04/15/32 (Call 01/15/32) ^(a)	14,157	12,832,157	3.30%, 04/15/40 (Call 10/15/39)	13,558	10,619,683
ERP Operating LP, 4.50%, 07/01/44 (Call 01/01/44) ^(a)	6,073	5,227,033	3.35%, 04/15/50 (Call 10/15/49) ^(a)	15,684	11,352,161
GLP Capital LP/GLP Financing II Inc.			3.50%, 09/15/56 (Call 03/15/56) ^(a)	1,894	1,393,579
3.25%, 01/15/32 (Call 10/15/31)	1,655	1,373,530	3.63%, 04/15/52 (Call 10/15/51) ^(a)	15,300	11,544,786
5.30%, 01/15/29 (Call 10/15/28)	7,833	7,617,467	3.90%, 12/06/28 (Call 09/06/28) ^(a)	9,857	9,530,161
Healthcare Realty Holdings LP, 2.00%, 03/15/31 (Call 12/15/30) ^(a)	4,792	3,755,887	3.90%, 06/15/47 (Call 12/15/46)	12,718	10,232,880
Healthpeak OP LLC			4.20%, 04/01/43 (Call 10/01/42)	12,060	10,396,151
3.00%, 01/15/30 (Call 10/15/29) ^(a)	8,460	7,429,925	4.25%, 04/01/46 (Call 10/01/45)	16,868	14,427,652
5.25%, 12/15/32 (Call 09/15/32) ^(a)	4,506	4,402,726	4.40%, 03/15/45 (Call 09/15/44)	11,279	9,857,073
Prologis LP			4.50%, 09/15/32 (Call 06/15/32) ^(a)	11,271	11,021,709
1.25%, 10/15/30 (Call 07/15/30) ^(a)	11,688	9,276,852	4.50%, 12/06/48 (Call 06/06/48)	15,643	13,791,324
2.25%, 04/15/30 (Call 01/15/30)	10,423	8,939,711	4.88%, 02/15/44 (Call 08/15/43)	11,786	11,051,494
4.75%, 06/15/33 (Call 03/15/33) ^(a)	7,441	7,202,434	4.90%, 04/15/29 (Call 03/15/29) ^(a)	10,316	10,356,880
4.88%, 06/15/28 (Call 05/15/28) ^(a)	10,559	10,546,275	4.95%, 09/15/52 (Call 03/15/52) ^(a)	7,922	7,504,522
5.13%, 01/15/34 (Call 10/15/33) ^(a)	5,837	5,774,562	5.88%, 12/16/36	25,294	26,941,416
5.25%, 06/15/53 (Call 12/15/52) ^(a)	9,140	8,851,495	5.95%, 04/01/41 (Call 10/01/40)	11,432	12,183,056
Realty Income Corp.			Lowe's Companies Inc.		
3.25%, 01/15/31 (Call 10/15/30)	10,670	9,437,675	1.30%, 04/15/28 (Call 02/15/28) ^(a)	13,334	11,564,622
5.63%, 10/13/32 (Call 07/13/32) ^(a)	5,007	5,062,081	1.70%, 09/15/28 (Call 07/15/28) ^(a)	13,100	11,372,199
Simon Property Group LP			1.70%, 10/15/30 (Call 07/15/30) ^(a)	13,014	10,569,902
1.75%, 01/01/28 (Call 11/01/27)	13,635	12,059,199	2.63%, 04/01/31 (Call 01/01/31) ^(a)	14,413	12,067,318
2.45%, 09/13/29 (Call 06/13/29) ^(a)	10,651	9,288,719	2.80%, 09/15/41 (Call 03/15/41) ^(a)	12,511	8,721,905
2.65%, 07/15/30 (Call 04/15/30)	8,958	7,777,997	3.00%, 10/15/50 (Call 04/15/50) ^(a)	20,498	13,223,530
3.25%, 09/13/49 (Call 03/13/49) ^(a)	9,686	6,715,167	3.10%, 05/03/27 (Call 02/03/27) ^(a)	6,904	6,526,007
3.38%, 06/15/27 (Call 03/15/27) ^(a)	7,472	7,088,578	3.35%, 04/01/27 (Call 03/01/27) ^(a)	3,998	3,813,103
3.38%, 12/01/27 (Call 09/01/27) ^(a)	5,966	5,623,003	3.65%, 04/05/29 (Call 01/05/29) ^(a)	16,433	15,483,638
3.80%, 07/15/50 (Call 01/15/50) ^(a)	7,465	5,638,853	3.70%, 04/15/46 (Call 10/15/45)	16,431	12,382,980
Ventas Realty LP, 4.40%, 01/15/29 (Call 10/15/28) ^(a)	9,360	8,972,971	3.75%, 04/01/32 (Call 01/01/32) ^(a)	14,074	12,767,429
VICI Properties LP			4.05%, 05/03/47 (Call 11/03/46)	16,661	13,213,336
4.75%, 02/15/28 (Call 01/15/28)	16,515	16,007,722	4.25%, 04/01/52 (Call 10/01/51)	14,652	11,745,349
4.95%, 02/15/30 (Call 12/15/29) ^(a)	12,020	11,469,574	4.45%, 04/01/62 (Call 10/01/61)	5,997	4,787,576
5.13%, 05/15/32 (Call 02/15/32) ^(a)	12,184	11,447,679	4.50%, 04/15/30 (Call 01/15/30) ^(a)	13,396	13,018,915

銘柄	額面(千)	評価額
5.00%, 04/15/33 (Call 01/15/33) ^(a)	12,005	11,838,353
5.15%, 07/01/33 (Call 04/01/33) ^(a)	9,294	9,242,705
5.63%, 04/15/53 (Call 10/15/52) ^(a)	15,279	15,122,169
5.80%, 09/15/62 (Call 03/15/62) ^(a)	4,717	4,696,841
McDonald's Corp.		
2.13%, 03/01/30 (Call 12/01/29)	5,696	4,870,427
2.63%, 09/01/29 (Call 06/01/29) ^(a)	10,582	9,468,279
3.50%, 03/01/27 (Call 12/01/26) ^(a)	1,638	1,577,624
3.50%, 07/01/27 (Call 05/01/27) ^(a)	3,237	3,097,165
3.60%, 07/01/30 (Call 04/01/30)	10,207	9,470,890
3.63%, 09/01/49 (Call 03/01/49) ^(a)	18,280	13,629,667
3.80%, 04/01/28 (Call 01/01/28) ^(a)	6,256	6,016,417
4.20%, 04/01/50 (Call 10/01/49) ^(a)	8,027	6,632,383
4.45%, 03/01/47 (Call 09/01/46)	11,107	9,555,198
4.45%, 09/01/48 (Call 03/01/48)	8,709	7,537,714
4.60%, 09/09/32 (Call 06/09/32) ^(a)	2,912	2,840,002
4.70%, 12/09/35 (Call 06/09/35) ^(a)	5,163	4,945,410
4.88%, 12/09/45 (Call 06/09/45) ^(a)	17,305	15,942,923
5.15%, 09/09/52 (Call 03/09/52)	7,861	7,487,692
5.45%, 08/14/53 (Call 02/14/53)	8,605	8,562,614
6.30%, 10/15/37	7,929	8,642,713
6.30%, 03/01/38 ^(a)	6,836	7,443,597
O'Reilly Automotive Inc.		
3.60%, 09/01/27 (Call 06/01/27) ^(a)	1,756	1,672,618
4.70%, 06/15/32 (Call 03/15/32) ^(a)	3,903	3,768,991
Starbucks Corp.		
2.25%, 03/12/30 (Call 12/12/29) ^(a)	10,317	8,825,290
2.55%, 11/15/30 (Call 08/15/30) ^(a)	13,121	11,251,357
3.00%, 02/14/32 (Call 11/14/31) ^(a)	8,380	7,261,314
3.50%, 11/15/50 (Call 05/15/50) ^(a)	10,798	7,881,364
3.55%, 08/15/29 (Call 05/15/29) ^(a)	12,651	11,877,365
4.00%, 11/15/28 (Call 08/15/28) ^(a)	11,874	11,479,851
4.45%, 08/15/49 (Call 02/15/49) ^(a)	7,743	6,626,393
4.50%, 11/15/48 (Call 05/15/48) ^(a)	7,923	6,846,424
Target Corp.		
2.35%, 02/15/30 (Call 11/15/29) ^(a)	11,028	9,618,882
2.95%, 01/15/52 (Call 07/15/51) ^(a)	10,052	6,683,810
3.38%, 04/15/29 (Call 01/15/29) ^(a)	10,979	10,309,553
4.00%, 07/01/42 ^(a)	8,779	7,580,677
4.50%, 09/15/32 (Call 06/15/32) ^(a)	9,517	9,205,123
4.80%, 01/15/53 (Call 07/15/52) ^(a)	9,535	8,794,890
Walmart Inc.		
2.50%, 09/22/41 (Call 03/22/41) ^(a)	10,739	7,566,844
2.65%, 09/22/51 (Call 03/22/51) ^(a)	12,671	8,250,245
3.70%, 06/26/28 (Call 03/26/28) ^(a)	14,716	14,224,018
3.90%, 04/15/28 (Call 03/15/28) ^(a)	8,507	8,299,147
4.05%, 06/29/48 (Call 12/29/47)	15,128	13,029,678
4.10%, 04/15/33 (Call 01/15/33) ^(a)	10,899	10,372,482
4.15%, 09/09/32 (Call 06/09/32) ^(a)	8,915	8,591,711
4.50%, 09/09/52 (Call 03/09/52) ^(a)	9,327	8,483,540
4.50%, 04/15/53 (Call 10/15/52)	14,406	13,075,409
5.25%, 09/01/35	10,818	11,200,205
6.20%, 04/15/38 ^(a)	7,524	8,434,743
6.50%, 08/15/37	9,263	10,613,079
		921,458,896
半導体 - 3.2%		
Analog Devices Inc.		
1.70%, 10/01/28 (Call 08/01/28) ^(a)	8,624	7,531,211
2.10%, 10/01/31 (Call 07/01/31) ^(a)	13,353	11,003,542
2.80%, 10/01/41 (Call 04/01/41)	4,296	3,048,159
2.95%, 10/01/51 (Call 04/01/51)	9,409	6,257,448
Applied Materials Inc.		
1.75%, 06/01/30 (Call 03/01/30) ^(a)	9,002	7,498,631
2.75%, 06/01/50 (Call 12/01/49) ^(a)	2,448	1,645,896
3.30%, 04/01/27 (Call 01/01/27) ^(a)	3,258	3,118,785
4.35%, 04/01/47 (Call 10/01/46)	5,258	4,658,321
Broadcom Corp. Broadcom Cymru Finance Ltd., 3.50%, 01/15/28 (Call 10/15/27) ^(a)	12,490	11,769,658
Broadcom Inc.		
1.95%, 02/15/28 (Call 12/15/27) ^(a)	8,935	7,930,047

銘柄	額面(千)	評価額
2.45%, 02/15/31 (Call 11/15/30) ^(c)	25,928	21,586,149
2.60%, 02/15/33 (Call 11/15/32) ^{(a)(c)}	19,042	15,260,419
3.14%, 11/15/35 (Call 08/15/35) ^(c)	29,654	23,514,881
3.19%, 11/15/36 (Call 08/15/36) ^(c)	27,080	21,185,228
3.42%, 04/15/33 (Call 01/15/33) ^(c)	22,067	18,823,067
3.47%, 04/15/34 (Call 01/15/34) ^(c)	28,592	24,097,483
3.50%, 02/15/41 (Call 08/15/40) ^{(a)(c)}	21,879	16,733,422
3.75%, 02/15/51 (Call 08/15/50) ^{(a)(c)}	14,452	10,811,323
4.00%, 04/15/29 (Call 02/15/29) ^(c)	9,339	8,848,181
4.11%, 09/15/28 (Call 06/15/28) ^(a)	9,252	8,868,768
4.15%, 11/15/30 (Call 08/15/30)	19,484	18,225,581
4.15%, 04/15/32 (Call 01/15/32) ^{(a)(c)}	15,075	13,841,716
4.30%, 11/15/32 (Call 08/15/32) ^(a)	17,447	16,156,407
4.75%, 04/15/29 (Call 01/15/29)	19,140	18,778,310
4.93%, 05/15/37 (Call 02/15/37) ^{(a)(c)}	23,060	21,480,980
Intel Corp.		
1.60%, 08/12/28 (Call 06/12/28) ^(a)	7,479	6,503,173
2.00%, 08/12/31 (Call 05/12/31)	12,117	9,830,146
2.45%, 11/15/29 (Call 08/15/29) ^(a)	15,495	13,574,776
2.80%, 08/12/41 (Call 02/12/41)	8,182	5,812,931
3.05%, 08/12/51 (Call 02/12/51) ^(a)	12,013	7,936,774
3.10%, 02/15/60 (Call 08/15/59) ^(a)	10,702	6,752,448
3.15%, 05/11/27 (Call 02/11/27) ^(a)	1,757	1,665,303
3.20%, 08/12/61 (Call 02/12/61) ^(a)	6,534	4,213,054
3.25%, 11/15/49 (Call 05/15/49) ^(a)	19,353	13,375,990
3.73%, 12/08/47 (Call 06/08/47)	18,683	14,238,942
3.75%, 03/25/27 (Call 01/25/27) ^(a)	1,916	1,853,221
3.75%, 08/05/27 (Call 07/05/27) ^(a)	8,469	8,157,986
3.90%, 03/25/30 (Call 12/25/29)	15,680	14,771,189
4.00%, 08/05/29 (Call 06/05/29) ^(a)	6,377	6,366,795
4.00%, 12/15/32 ^(a)	9,195	8,488,088
4.10%, 05/19/46 (Call 11/19/45)	12,067	9,994,639
4.10%, 05/11/47 (Call 11/11/46) ^(a)	10,434	8,565,903
4.15%, 08/05/32 (Call 05/05/32) ^(a)	9,872	9,257,545
4.60%, 03/25/40 (Call 09/25/39) ^(a)	8,655	8,011,618
4.75%, 03/25/50 (Call 09/25/49)	21,475	19,171,033
4.80%, 10/01/41 ^(a)	9,653	9,001,194
4.88%, 02/10/28 (Call 01/10/28)	14,531	14,490,012
4.90%, 07/29/45 (Call 01/29/45) ^(a)	8,335	7,821,808
4.90%, 08/05/52 (Call 02/05/52)	18,591	17,078,778
4.95%, 03/25/60 (Call 09/25/59) ^(a)	8,517	7,743,728
5.05%, 08/05/62 (Call 02/05/62)	8,379	7,656,434
5.13%, 02/10/30 (Call 12/10/29) ^(a)	12,811	12,920,073
5.15%, 02/21/34 (Call 11/21/33)	5,505	5,450,181
5.20%, 02/10/33 (Call 11/10/32) ^(a)	19,509	19,493,994
5.60%, 02/21/54 (Call 08/21/53)	3,844	3,837,882
5.63%, 02/10/43 (Call 08/10/42) ^(a)	11,567	11,734,922
5.70%, 02/10/53 (Call 08/10/52) ^(a)	19,559	19,819,463
5.90%, 02/10/63 (Call 08/10/62)	12,161	12,628,074
KLA Corp.		
3.30%, 03/01/50 (Call 08/28/49)	5,555	4,002,920
4.10%, 03/15/29 (Call 12/15/28)	10,898	10,582,832
4.65%, 07/15/32 (Call 04/15/32) ^(a)	12,781	12,453,463
4.95%, 07/15/52 (Call 01/15/52) ^(a)	17,204	16,283,065
5.25%, 07/15/62 (Call 01/15/62) ^(a)	4,327	4,210,822
Lam Research Corp.		
1.90%, 06/15/30 (Call 03/15/30)	7,086	5,937,227
2.88%, 06/15/50 (Call 12/15/49) ^(a)	4,298	2,897,770
4.00%, 03/15/29 (Call 12/15/28)	13,544	13,045,575
4.88%, 03/15/49 (Call 09/15/48) ^(a)	5,852	5,504,214
Marvell Technology Inc.		
2.45%, 04/15/28 (Call 02/15/28) ^(a)	4,024	3,615,866
2.95%, 04/15/31 (Call 01/15/31) ^(a)	8,132	6,951,561
Micron Technology Inc.		
2.70%, 04/15/32 (Call 01/15/32) ^(a)	15,538	12,733,874
4.66%, 02/15/30 (Call 11/15/29) ^(a)	8,859	8,570,986
5.30%, 01/15/31 (Call 11/15/30) ^(a)	9,213	9,114,140
5.88%, 02/09/33 (Call 11/09/32) ^(a)	6,041	6,152,867
5.88%, 09/15/33 (Call 06/15/33) ^(a)	9,011	9,175,208
6.75%, 11/01/29 (Call 09/01/29)	9,356	9,931,991

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NVIDIA Corp.		
1.55%, 06/15/28 (Call 04/15/28) ^(a)	8,621	7,633,969
2.00%, 06/15/31 (Call 03/15/31) ^(a)	12,538	10,458,612
2.85%, 04/01/30 (Call 01/01/30) ^(a)	14,742	13,272,809
3.50%, 04/01/40 (Call 10/01/39)	9,646	8,061,207
3.50%, 04/01/50 (Call 10/01/49) ^(a)	20,091	15,743,946
NXP BV/NXP Funding LLC/NXP USA Inc.		
2.50%, 05/11/31 (Call 02/11/31)	11,621	9,605,245
2.65%, 02/15/32 (Call 11/15/31) ^(a)	12,575	10,310,298
3.25%, 05/11/41 (Call 11/11/40) ^(a)	8,036	5,882,423
3.40%, 05/01/30 (Call 02/01/30) ^(a)	11,679	10,452,376
4.30%, 06/18/29 (Call 03/18/29) ^(a)	13,336	12,747,146
5.00%, 01/15/33 (Call 10/15/32) ^(a)	10,578	10,211,841
QUALCOMM Inc.		
1.30%, 05/20/28 (Call 02/20/28)	6,493	5,655,752
1.65%, 05/20/32 (Call 02/20/32) ^(a)	15,009	11,728,283
2.15%, 05/20/30 (Call 02/20/30) ^(a)	11,624	9,957,485
3.25%, 05/20/27 (Call 02/20/27) ^(a)	4,880	4,651,524
3.25%, 05/20/50 (Call 11/20/49) ^(a)	12,047	8,794,069
4.30%, 05/20/47 (Call 11/20/46)	16,625	14,405,739
4.50%, 05/20/52 (Call 11/20/51)	13,528	11,944,239
4.65%, 05/20/35 (Call 11/20/34)	3,949	3,846,278
4.80%, 05/20/45 (Call 11/20/44) ^(a)	17,653	16,635,529
6.00%, 05/20/53 (Call 11/20/52) ^(a)	13,423	14,707,607
Texas Instruments Inc.		
1.75%, 05/04/30 (Call 02/04/30) ^(a)	10,283	8,606,073
2.25%, 09/04/29 (Call 06/04/29)	7,166	6,325,291
3.88%, 03/15/39 (Call 09/15/38) ^(a)	4,702	4,133,307
4.15%, 05/15/48 (Call 11/15/47)	11,193	9,473,437
4.90%, 03/14/33 (Call 12/14/32) ^(a)	9,212	9,215,753
5.05%, 05/18/63 (Call 11/18/62)	10,864	10,376,415
5.15%, 02/08/54 (Call 08/08/53) ^(a)	3,525	3,488,677
		1,060,381,421
ソフトウェア - 3.2%		
Adobe Inc., 2.30%, 02/01/30 (Call 11/01/29) ^(a)	14,272	12,463,955
Autodesk Inc., 2.40%, 12/15/31 (Call 09/15/31) ^(a)	11,759	9,736,313
Broadridge Financial Solutions Inc.		
2.60%, 05/01/31 (Call 02/01/31)	10,556	8,824,778
2.90%, 12/01/29 (Call 09/01/29)	7,003	6,184,252
Fidelity National Information Services Inc.		
1.65%, 03/01/28 (Call 01/01/28) ^(a)	5,589	4,932,082
2.25%, 03/01/31 (Call 12/01/30) ^(a)	12,070	10,098,180
3.10%, 03/01/41 (Call 09/01/40) ^(a)	8,536	6,138,702
5.10%, 07/15/32 (Call 04/15/32) ^(a)	8,886	8,674,909
Fiserv Inc.		
2.25%, 06/01/27 (Call 04/01/27)	7,862	7,187,762
2.65%, 06/01/30 (Call 03/01/30)	11,579	9,967,705
3.50%, 07/01/29 (Call 04/01/29) ^(a)	26,567	24,397,589
4.20%, 10/01/28 (Call 07/01/28) ^(a)	12,132	11,641,080
4.40%, 07/01/49 (Call 01/01/49)	16,715	13,867,673
5.45%, 03/02/28 (Call 02/02/28) ^(a)	10,543	10,638,823
5.45%, 03/15/34 (Call 12/15/33)	4,550	4,534,405
5.60%, 03/02/33 (Call 12/02/32) ^(a)	10,550	10,626,712
5.63%, 08/21/33 (Call 05/21/33)	12,493	12,607,107
Intuit Inc.		
5.13%, 09/15/28 (Call 08/15/28) ^(a)	7,001	7,094,206
5.20%, 09/15/33 (Call 06/15/33)	16,998	17,149,632
5.50%, 09/15/53 (Call 03/15/53)	9,617	9,875,164
Microsoft Corp.		
2.50%, 09/15/50 (Call 03/15/50) ^(a)	15,969	10,144,355
2.53%, 06/01/50 (Call 12/01/49)	57,877	37,217,284
2.68%, 06/01/60 (Call 12/01/59) ^(a)	35,183	22,174,578
2.92%, 03/17/52 (Call 09/17/51)	57,057	39,328,546
3.04%, 03/17/62 (Call 09/17/61)	18,310	12,426,184
3.45%, 08/08/36 (Call 02/08/36)	15,070	13,282,644
3.50%, 02/12/35 (Call 08/12/34) ^(a)	11,614	10,558,902
3.70%, 08/08/46 (Call 02/08/46)	18,653	15,559,456
4.10%, 02/06/37 (Call 08/06/36) ^(a)	6,548	6,174,552
4.25%, 02/06/47 (Call 08/06/46) ^(a)	12,508	11,398,635

銘柄	額面(千)	評価額
4.45%, 11/03/45 (Call 05/03/45) ^(a)	14,115	13,426,459
4.50%, 02/06/57 (Call 08/06/56)	8,489	8,029,023
Oracle Corp.		
2.30%, 03/25/28 (Call 01/25/28) ^(a)	16,816	15,065,332
2.80%, 04/01/27 (Call 02/01/27) ^(a)	7,461	6,950,016
2.88%, 03/25/31 (Call 12/25/30)	32,504	28,020,746
2.95%, 04/01/30 (Call 01/01/30) ^(a)	31,869	28,119,211
3.25%, 11/15/27 (Call 08/15/27) ^(a)	23,613	22,126,760
3.60%, 04/01/40 (Call 10/01/39)	28,541	22,028,632
3.60%, 04/01/50 (Call 10/01/49) ^(a)	44,259	31,200,285
3.65%, 03/25/41 (Call 09/25/40) ^(a)	21,812	16,731,846
3.80%, 11/15/37 (Call 05/15/37)	17,660	14,525,655
3.85%, 07/15/36 (Call 01/15/36)	13,585	11,421,913
3.85%, 04/01/60 (Call 10/01/59)	32,562	22,577,244
3.90%, 05/15/35 (Call 11/15/34)	9,432	8,094,709
3.95%, 03/25/51 (Call 09/25/50) ^(a)	31,668	23,635,823
4.00%, 07/15/46 (Call 01/15/46)	29,146	22,398,809
4.00%, 11/15/47 (Call 05/15/47)	19,285	14,652,456
4.10%, 03/25/61 (Call 09/25/60)	14,007	10,230,182
4.13%, 05/15/45 (Call 11/15/44)	19,507	15,390,453
4.30%, 07/08/34 (Call 01/08/34)	17,302	15,670,783
4.38%, 05/15/55 (Call 11/15/54)	11,061	8,683,590
4.50%, 05/06/28 (Call 04/06/28) ^(a)	5,097	4,993,386
4.50%, 07/08/44 (Call 01/08/44)	10,225	8,570,096
4.65%, 05/06/30 (Call 03/06/30) ^(a)	4,439	4,325,908
4.90%, 02/06/33 (Call 11/06/32) ^(a)	11,419	11,035,087
5.38%, 07/15/40 ^(a)	22,806	21,759,109
5.55%, 02/06/53 (Call 08/06/52)	20,808	19,863,338
6.13%, 07/08/39	13,131	13,458,017
6.15%, 11/09/29 (Call 09/09/29)	12,914	13,496,987
6.25%, 11/09/32 (Call 08/09/32) ^(a)	21,179	22,369,298
6.50%, 04/15/38 ^(a)	11,936	12,730,010
6.90%, 11/09/52 (Call 05/09/52)	23,478	26,454,698
Roper Technologies Inc.		
1.75%, 02/15/31 (Call 11/15/30)	10,119	8,099,142
4.20%, 09/15/28 (Call 06/15/28) ^(a)	5,666	5,476,941
Salesforce Inc.		
1.50%, 07/15/28 (Call 05/15/28) ^(a)	12,213	10,680,235
1.95%, 07/15/31 (Call 04/15/31) ^(a)	20,269	16,595,621
2.70%, 07/15/41 (Call 01/15/41)	16,894	12,048,382
2.90%, 07/15/51 (Call 01/15/51) ^(a)	21,910	14,547,850
3.05%, 07/15/61 (Call 01/15/61)	9,595	6,169,779
3.70%, 04/11/28 (Call 01/11/28) ^(a)	16,633	16,011,485
Take-Two Interactive Software Inc., 4.95%, 03/20/28 (Call 02/20/28)	4,172	4,132,725
VMware LLC		
1.80%, 08/15/28 (Call 06/15/28) ^(a)	8,647	7,497,020
2.20%, 08/15/31 (Call 05/15/31) ^(a)	15,527	12,511,340
3.90%, 08/21/27 (Call 05/21/27)	14,009	13,356,406
4.70%, 05/15/30 (Call 02/15/30) ^(a)	6,271	6,040,069
Workday Inc.		
3.50%, 04/01/27 (Call 03/01/27)	1,467	1,396,165
3.70%, 04/01/29 (Call 02/01/29)	7,944	7,419,080
3.80%, 04/01/32 (Call 01/01/32) ^(a)	12,843	11,579,525
		1,056,503,791
電気通信 - 6.5%		
AT&T Inc.		
1.65%, 02/01/28 (Call 12/01/27) ^(a)	14,740	12,958,017
2.25%, 02/01/32 (Call 11/01/31)	24,574	19,688,357
2.30%, 06/01/27 (Call 04/01/27)	15,212	13,934,350
2.55%, 12/01/33 (Call 09/01/33)	35,913	28,271,751
2.75%, 06/01/31 (Call 03/01/31) ^(a)	25,758	21,941,805
3.30%, 02/01/52 (Call 08/01/51) ^(a)	9,992	6,739,235
3.50%, 06/01/41 (Call 12/01/40) ^(a)	24,024	18,375,833
3.50%, 09/15/53 (Call 03/15/53)	72,195	49,596,492
3.55%, 09/15/55 (Call 03/15/55)	69,567	47,275,604
3.65%, 06/01/51 (Call 12/01/50) ^(a)	27,537	19,809,082
3.65%, 09/15/59 (Call 03/15/59)	62,364	42,030,785
3.80%, 12/01/57 (Call 06/01/57)	57,253	40,230,424
3.85%, 06/01/60 (Call 12/01/59)	15,944	11,270,101

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
4.10%, 02/15/28 (Call 11/15/27)	9,731	9,380,832	2.88%, 02/15/31 (Call 02/15/26)	11,629	9,997,916
4.25%, 03/01/27 (Call 12/01/26)	2,962	2,886,971	3.00%, 02/15/41 (Call 08/15/40) ^(a)	26,275	18,987,145
4.30%, 02/15/30 (Call 11/15/29) ^(a)	25,342	24,130,880	3.30%, 02/15/51 (Call 08/15/50) ^(a)	30,376	20,822,189
4.30%, 12/15/42 (Call 06/15/42)	12,839	10,841,178	3.38%, 04/15/29 (Call 04/15/24)	20,464	18,772,446
4.35%, 03/01/29 (Call 12/01/28) ^(a)	21,081	20,362,094	3.40%, 10/15/52 (Call 04/15/52) ^(a)	27,713	19,234,174
4.35%, 06/15/45 (Call 12/15/44)	10,751	8,987,681	3.50%, 04/15/31 (Call 04/15/26) ^(a)	20,181	18,018,606
4.50%, 05/15/35 (Call 11/15/34) ^(a)	22,755	20,924,868	3.60%, 11/15/60 (Call 05/15/60) ^(a)	10,970	7,572,489
4.50%, 03/09/48 (Call 09/09/47)	18,619	15,571,597	3.75%, 04/15/27 (Call 02/15/27)	32,547	31,179,753
4.55%, 03/09/49 (Call 09/09/48)	9,140	7,670,089	3.88%, 04/15/30 (Call 01/15/30)	64,720	60,026,907
4.75%, 05/15/46 (Call 11/15/45)	18,211	15,938,670	4.38%, 04/15/40 (Call 10/15/39)	19,002	16,631,552
4.85%, 03/01/39 (Call 09/01/38)	10,464	9,618,974	4.50%, 04/15/50 (Call 10/15/49)	27,905	23,594,464
5.25%, 03/01/37 (Call 09/01/36)	6,711	6,526,205	4.75%, 02/01/28 (Call 03/11/24)	20,585	20,247,914
5.40%, 02/15/34 (Call 11/15/33) ^(a)	22,152	22,189,530	4.80%, 07/15/28 (Call 06/15/28) ^(a)	10,422	10,281,108
5.65%, 02/15/47 (Call 08/15/46) ^(a)	8,172	8,194,050	4.85%, 01/15/29 (Call 12/15/28)	9,915	9,779,958
Bell Telephone Co. of Canada or Bell Canada			4.95%, 03/15/28 (Call 02/15/28)	14,058	13,969,273
3.65%, 08/15/52 (Call 02/15/52) ^(a)	7,312	5,375,561	5.05%, 07/15/33 (Call 04/15/33) ^(a)	23,684	23,126,005
4.46%, 04/01/48 (Call 10/01/47)	11,178	9,468,445	5.15%, 04/15/34 (Call 01/15/34) ^(a)	13,374	13,162,185
5.10%, 05/11/33 (Call 02/11/33) ^(a)	14,514	14,320,470	5.20%, 01/15/33 (Call 10/15/32) ^(a)	10,771	10,692,729
5.55%, 02/15/54 (Call 08/15/53)	6,491	6,381,596	5.50%, 01/15/55 (Call 07/15/54)	11,269	10,981,669
British Telecommunications PLC, 9.63%, 12/15/30	19,827	24,266,900	5.65%, 01/15/53 (Call 07/15/52) ^(a)	17,295	17,208,698
Cisco Systems Inc.			5.75%, 01/15/34 (Call 10/15/33) ^(a)	10,363	10,666,673
4.85%, 02/26/29 (Call 01/26/29) ^(a)	14,567	14,570,457	5.75%, 01/15/54 (Call 07/15/53)	12,622	12,751,352
4.95%, 02/26/31 (Call 12/26/30)	11,650	11,658,288	5.80%, 09/15/62 (Call 03/15/62)	3,473	3,514,303
5.05%, 02/26/34 (Call 11/26/33)	19,660	19,769,076	6.00%, 06/15/54 (Call 12/15/53) ^(a)	9,243	9,674,609
5.30%, 02/26/54 (Call 08/26/53)	17,665	17,894,578	Verizon Communications Inc.		
5.35%, 02/26/64 (Call 08/26/63)	9,343	9,403,338	1.50%, 09/18/30 (Call 06/18/30) ^(a)	15,315	12,308,296
5.50%, 01/15/40	15,931	16,430,748	1.68%, 10/30/30 (Call 07/30/30)	8,629	6,949,773
5.90%, 02/15/39	20,613	22,095,477	1.75%, 01/20/31 (Call 10/20/30) ^(a)	19,201	15,389,767
Corning Inc.			2.10%, 03/22/28 (Call 01/22/28) ^(a)	29,277	26,070,194
4.38%, 11/15/57 (Call 05/15/57) ^(a)	6,717	5,539,117	2.36%, 03/15/32 (Call 12/15/31)	37,087	30,067,495
5.45%, 11/15/79 (Call 05/19/79)	9,794	9,058,324	2.55%, 03/21/31 (Call 12/21/30) ^(a)	27,179	22,921,529
Deutsche Telekom International Finance BV, 8.75%, 06/15/30	31,837	37,509,226	2.65%, 11/20/40 (Call 05/20/40)	28,518	19,620,373
Motorola Solutions Inc.			2.85%, 09/03/41 (Call 03/03/41)	15,020	10,593,295
2.30%, 11/15/30 (Call 08/15/30)	9,983	8,210,567	2.88%, 11/20/50 (Call 05/20/50) ^(a)	29,280	18,716,324
2.75%, 05/24/31 (Call 02/24/31)	13,197	11,005,610	2.99%, 10/30/56 (Call 04/30/56) ^(a)	32,593	20,160,133
4.60%, 05/23/29 (Call 02/23/29) ^(a)	8,746	8,507,245	3.00%, 03/22/27 (Call 01/22/27)	1,499	1,410,272
Orange SA			3.00%, 11/20/60 (Call 05/20/60) ^(a)	19,566	11,870,461
5.38%, 01/13/42 ^(a)	8,304	8,177,061	3.15%, 03/22/30 (Call 12/22/29)	10,955	9,815,797
5.50%, 02/06/44 (Call 08/06/43)	6,856	6,853,227	3.40%, 03/22/41 (Call 09/22/40)	38,439	29,472,238
9.00%, 03/01/31 ^(a)	30,020	36,272,310	3.55%, 03/22/51 (Call 09/22/50) ^(a)	45,692	33,153,430
Rogers Communications Inc.			3.70%, 03/22/61 (Call 09/22/60) ^(a)	32,311	22,975,115
3.20%, 03/15/27 (Call 02/15/27)	3,045	2,865,885	3.88%, 02/08/29 (Call 11/08/28) ^(a)	10,012	9,511,132
3.70%, 11/15/49 (Call 05/15/49) ^(a)	10,616	7,674,730	3.88%, 03/01/52 (Call 09/01/51) ^(a)	16,018	12,351,634
3.80%, 03/15/32 (Call 12/15/31)	27,881	24,779,467	4.00%, 03/22/50 (Call 09/22/49)	14,470	11,414,062
4.30%, 02/15/48 (Call 08/15/47)	6,519	5,229,501	4.02%, 12/03/29 (Call 09/03/29) ^(a)	34,696	32,886,378
4.35%, 05/01/49 (Call 11/01/48) ^(a)	10,650	8,563,560	4.13%, 03/16/27	7,056	6,856,015
4.50%, 03/15/42 (Call 09/15/41)	7,240	6,215,553	4.13%, 08/15/46	11,651	9,552,608
4.55%, 03/15/52 (Call 09/15/51) ^(a)	17,100	14,105,422	4.27%, 01/15/36 ^(a)	12,636	11,485,823
5.00%, 02/15/29 (Call 01/15/29) ^(a)	6,761	6,698,722	4.33%, 09/21/28 ^(a)	39,878	38,675,427
5.00%, 03/15/44 (Call 09/15/43)	9,125	8,224,155	4.40%, 11/01/34 (Call 05/01/34)	15,071	13,996,397
5.30%, 02/15/34 (Call 11/15/33) ^(a)	5,043	4,943,296	4.50%, 08/10/33 ^(a)	15,906	14,991,408
Sprint Capital Corp.			4.52%, 09/15/48	14,103	12,365,254
6.88%, 11/15/28	32,288	34,358,752	4.81%, 03/15/39 ^(a)	12,578	11,755,457
8.75%, 03/15/32	15,659	18,923,889	4.86%, 08/21/46 ^(a)	24,388	22,342,935
Telefonica Emisiones SA			5.01%, 08/21/54 ^(a)	1,901	1,759,476
4.10%, 03/08/27 ^(a)	1,703	1,649,161	5.05%, 05/09/33 (Call 02/09/33) ^(a)	17,085	16,905,408
4.90%, 03/06/48 ^(a)	8,553	7,334,206	5.25%, 03/16/37	10,638	10,612,417
5.21%, 03/08/47 ^(a)	21,389	19,235,528	5.50%, 02/23/54 (Call 08/23/53)	3,593	3,544,082
5.52%, 03/01/49 (Call 09/01/48) ^(a)	10,687	9,979,376	6.55%, 09/15/43	9,505	10,478,632
7.05%, 06/20/36	19,287	21,205,711	Vodafone Group PLC		
Telefonica Europe BV, 8.25%, 09/15/30 ^(a)	16,202	18,398,790	4.25%, 09/17/50 ^(a)	14,479	11,366,418
TELUS Corp.			4.38%, 05/30/28 ^(a)	2,616	2,571,078
3.40%, 05/13/32 (Call 02/13/32)	12,728	11,013,155	4.38%, 02/19/43	12,039	10,105,822
4.60%, 11/16/48 (Call 05/16/48) ^(a)	6,451	5,507,454	4.88%, 06/19/49 ^(a)	17,366	15,050,426
T-Mobile USA Inc.			5.25%, 05/30/48 ^(a)	12,157	11,287,208
2.05%, 02/15/28 (Call 12/15/27)	16,765	14,932,587	6.15%, 02/27/37	22,111	23,061,923
2.25%, 11/15/31 (Call 08/15/31)	10,684	8,663,251			2,142,817,489
2.55%, 02/15/31 (Call 11/15/30) ^(a)	24,777	20,878,778			
2.63%, 02/15/29 (Call 03/11/24)	7,777	6,895,244			
2.70%, 03/15/32 (Call 12/15/31)	10,951	9,112,211			

銘柄	額面(千)	評価額
玩具、ゲーム・趣味 — 0.0%		
Hasbro Inc., 3.90%, 11/19/29 (Call 08/19/29) ^(a)	8,572	7,863,677
運輸 — 1.7%		
Burlington Northern Santa Fe LLC		
3.30%, 09/15/51 (Call 03/15/51) ^(a)	11,265	8,028,226
3.55%, 02/15/50 (Call 08/15/49) ^(a)	8,220	6,183,615
3.90%, 08/01/46 (Call 02/01/46)	7,317	5,909,108
4.05%, 06/15/48 (Call 12/15/47)	7,348	6,067,945
4.13%, 06/15/47 (Call 12/15/46)	7,329	6,112,447
4.15%, 04/01/45 (Call 10/01/44)	9,239	7,805,189
4.15%, 12/15/48 (Call 06/15/48)	4,719	3,960,474
4.45%, 03/15/43 (Call 09/15/42)	8,257	7,367,435
4.45%, 01/15/53 (Call 07/15/52) ^(a)	10,032	8,811,682
4.55%, 09/01/44 (Call 03/01/44) ^(a)	8,224	7,372,699
4.90%, 04/01/44 (Call 10/01/43)	10,256	9,677,924
5.20%, 04/15/54 (Call 10/15/53) ^(a)	14,617	14,314,431
5.75%, 05/01/40 (Call 11/01/39)	7,784	8,081,125
Canadian National Railway Co., 3.85%, 08/05/32 (Call 05/05/32)	6,371	5,857,301
Canadian Pacific Railway Co.		
2.45%, 12/02/31 (Call 09/02/31) ^(a)	13,615	12,263,466
3.00%, 12/02/41 (Call 06/02/41) ^(a)	8,223	6,941,075
3.10%, 12/02/51 (Call 06/02/51) ^(a)	16,968	11,528,181
6.13%, 09/15/2115 (Call 03/15/2115)	7,739	8,084,868
CSX Corp.		
3.25%, 06/01/27 (Call 03/01/27)	7,603	7,211,895
3.80%, 03/01/28 (Call 12/01/27) ^(a)	7,570	7,290,641
3.80%, 11/01/46 (Call 05/01/46)	6,167	4,860,330
4.10%, 11/15/32 (Call 08/15/32)	6,606	6,171,918
4.10%, 03/15/44 (Call 09/15/43)	6,542	5,493,493
4.25%, 03/15/29 (Call 12/15/28) ^(a)	12,129	11,802,734
4.30%, 03/01/48 (Call 09/01/47)	4,588	3,922,529
4.50%, 11/15/52 (Call 05/15/52)	8,296	7,254,941
FedEx Corp.		
2.40%, 05/15/31 (Call 02/15/31) ^(a)	5,214	4,352,555
3.10%, 08/05/29 (Call 05/05/29) ^(a)	9,756	8,862,802
3.25%, 05/15/41 (Call 11/15/40)	7,883	5,807,530
4.05%, 02/15/48 (Call 08/15/47)	9,604	7,554,077
4.25%, 05/15/30 (Call 02/15/30) ^(a)	9,130	8,715,325
4.40%, 01/15/47 (Call 07/15/46)	7,259	6,011,151
4.55%, 04/01/46 (Call 10/01/45)	12,000	10,215,685
4.75%, 11/15/45 (Call 05/15/45)	11,972	10,479,216
4.95%, 10/17/48 (Call 04/17/48) ^(a)	6,898	6,230,737
5.10%, 01/15/44 ^(a)	7,326	6,776,271
5.25%, 05/15/50 (Call 11/15/49) ^(a)	11,611	10,920,663
Norfolk Southern Corp.		
3.05%, 05/15/50 (Call 11/15/49) ^(a)	5,775	3,867,991
3.16%, 05/15/55 (Call 11/15/54)	7,946	5,203,201
4.55%, 06/01/53 (Call 12/01/52) ^(a)	7,101	6,179,748
5.35%, 08/01/54 (Call 02/01/54) ^(a)	11,425	11,178,832
Union Pacific Corp.		
2.38%, 05/20/31 (Call 02/20/31) ^(a)	6,864	5,795,654
2.40%, 02/05/30 (Call 11/05/29) ^(a)	9,067	7,908,140
2.80%, 02/14/32 (Call 12/15/31) ^(a)	13,523	11,593,574
2.95%, 03/10/52 (Call 09/10/51)	9,011	6,020,583
2.97%, 09/16/62 (Call 03/16/62)	9,774	6,064,506
3.20%, 05/20/41 (Call 11/20/40) ^(a)	9,116	7,018,571
3.25%, 02/05/50 (Call 08/05/49)	17,467	12,546,059
3.50%, 02/14/53 (Call 08/14/52) ^(a)	14,408	10,689,862
3.70%, 03/01/29 (Call 12/01/28) ^(a)	10,194	9,727,297
3.75%, 02/05/70 (Call 08/05/69) ^(a)	6,264	4,577,582
3.80%, 10/01/51 (Call 04/01/51)	10,739	8,482,130
3.80%, 04/06/71 (Call 10/06/70)	9,109	6,668,725

銘柄	額面(千)	評価額
3.84%, 03/20/60 (Call 09/20/59)	18,865	14,315,781
3.95%, 09/10/28 (Call 06/10/28) ^(a)	9,029	8,755,578
4.50%, 01/20/33 (Call 10/20/32) ^(a)	4,494	4,345,577
United Parcel Service Inc.		
3.05%, 11/15/27 (Call 08/15/27)	9,962	9,363,672
3.40%, 03/15/29 (Call 12/15/28) ^(a)	9,071	8,579,532
3.75%, 11/15/47 (Call 05/15/47)	12,150	9,628,560
4.25%, 03/15/49 (Call 09/15/48) ^(a)	7,724	6,654,935
4.45%, 04/01/30 (Call 01/01/30) ^(a)	7,122	7,017,195
4.88%, 03/03/33 (Call 12/03/32) ^(a)	6,090	6,037,075
5.05%, 03/03/53 (Call 09/03/52) ^(a)	12,162	11,774,060
5.30%, 04/01/50 (Call 10/01/49) ^(a)	13,134	13,172,018
6.20%, 01/15/38 ^(a)	10,138	11,089,040
Walmart Inc.		
1.50%, 09/22/28 (Call 07/22/28) ^(a)	12,779	11,220,500
1.80%, 09/22/31 (Call 06/22/31) ^(a)	26,663	21,831,792
3.95%, 09/09/27 (Call 08/09/27)	11,050	10,823,200
		562,432,654

水道 — 0.1%		
American Water Capital Corp.		
3.75%, 09/01/47 (Call 03/01/47) ^(a)	9,515	7,379,575
4.45%, 06/01/32 (Call 03/01/32) ^(a)	8,455	8,084,200
6.59%, 10/15/37	8,656	9,685,404
		25,149,179

長期投資合計 — 97.9%		
(取得原価: \$36,495,093,541)		32,216,526,272

口数

短期有価証券		
マネー・マーケット・ファンド — 9.3%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.50% ^{(a)(b)}	2,909,391,678	2,910,846,374
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.30% ^{(a)(b)}	147,340,000	147,340,000

短期有価証券合計 — 9.3%		
(取得原価: \$3,056,849,584)		3,058,186,374

投資合計 — 107.2%		
(取得原価: \$39,551,943,125)		35,274,712,646

その他の資産を超過する負債 — (7.2)%		
		(2,357,413,694)

純資産 — 100.0%	\$ 32,917,298,952	
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- (a) この有価証券の全部または一部は貸付けられている。
- (b) 変動金利有価証券。金利は定期的に見直される。表示の金利は期末時点の実効金利。参照金利とスプレッドが公表されて利用できる場合は銘柄にそれも記載されている。
- (c) 1933年証券法(改正を含む)の規則144Aに従い登録を免除された有価証券。これらの有価証券は、登録を免除された取引で適格機関投資家に再販売することができます。
- (d) 親投資信託。
- (e) 期末現在の年率換算7日間利回り。
- (f) この有価証券の全部または一部は、貸付有価証券からの受入現金担保付きで購入された。

米国ハイ・イールド債券・インデックスF（適格機関投資家専用）

第 8 期(2023年 4 月25日～2024年 4 月22日)

○当ファンドの仕組み

商 品 分 類	－		
信 託 期 間	2016年 9 月29日以降、無期限とします。		
運 用 方 針	米国ハイ・イールド債券インデックスマザーファンド（以下「マザーファンド」といいます。）受益証券を主要投資対象とし、ブルームバーグ米国ハイイールド社債高流動性インデックス（円ヘッジ・円ベース）の中長期的な動きを概ね捉える投資成果を目指して運用を行ないます。 実質組入外貨建資産については、原則として為替ヘッジにより為替変動リスクの低減を図ることを基本とします。		
主な投資対象	米国ハイ・イールド債券・インデックスF	マザーファンド受益証券を主要投資対象とします。なお、公社債等に直接投資する場合があります。	
	マザーファンド	米ドル建てのハイ・イールド社債を主要投資対象とします。	
主な投資制限	米国ハイ・イールド債券・インデックスF	株式への投資は、転換社債を転換したもの等に関し、株式への実質投資割合は信託財産の純資産総額の30%以内とします。 外貨建資産への実質投資割合には制限を設けません。	
	マザーファンド	株式への投資は、転換社債を転換したもの等に関し、株式への投資割合は信託財産の純資産総額の30%以内とします。 外貨建資産への投資割合には制限を設けません。	
分 配 方 針	運用による収益は、期中に分配を行わず、信託終了時まで信託財産内に留保し、運用の基本方針に基づいて運用します。		

○最近 5 期の運用実績

決 算 期	基 準 価 額		ベンチマーク ブルームバーグ 米国ハイイールド社債高流動性インデックス （円ヘッジ・円ベース）	期 騰 落 中 率	債 組 入 比 率	債 先 物 比 率	純 資 産 額
	円	期 騰 落 中 率		期 騰 落 中 率			百万円
4 期(2020年 4 月22日)	9,907	△ 7.8	102.68	△ 6.6	93.0	－	1,156
5 期(2021年 4 月22日)	11,413	15.2	120.24	17.1	95.3	－	2,004
6 期(2022年 4 月22日)	10,806	△ 5.3	114.47	△ 4.8	102.9	－	3,396
7 期(2023年 4 月24日)	9,983	△ 7.6	108.02	△ 5.6	98.5	－	3,190
8 期(2024年 4 月22日)	10,150	1.7	110.45	2.2	100.7	－	4,508

*当ファンドはマザーファンドを組み入れますので、「債券組入比率」、「債券先物比率」は実質比率を記載しております。

*債券先物比率は買い建て比率－売り建て比率。

*ブルームバーグ米国ハイイールド社債高流動性インデックス（円ヘッジ・円ベース）は、基準価額への反映を考慮して、営業日前日のブルームバーグ米国ハイイールド社債高流動性インデックス（円ヘッジ・円ベース）を使用しております。なお、設定時を100として再指数化しています。
*「Bloomberg®」およびブルームバーグ米国ハイイールド社債高流動性インデックス（円ヘッジ・円ベース）は、Bloomberg Finance L.P.および、同インデックスの管理者であるBloomberg Index Services Limitedをはじめとする関連会社（以下、総称して「ブルームバーグ」）のサービスマークであり、野村アセットマネジメント株式会社による特定の目的での使用のために使用許諾されています。ブルームバーグは野村アセットマネジメント株式会社とは提携しておらず、また、米国ハイ・イールド債券・インデックスF（適格機関投資家専用）を承認、支持、レビュー、推奨するものではありません。ブルームバーグは、米国ハイ・イールド債券・インデックスF（適格機関投資家専用）に関連するいかなるデータもしくは情報の適時性、正確性、または完全性についても保証しません。
(出所) ブルームバーグ

○当期中の基準価額と市況等の推移

年 月 日	基 準 価 額		ベ ン チ マ ー ク ブ ル ー ム バ ー グ 米国ハイイールド社債高流動性インデックス (円ヘッジ・円ベース)		債 組 入 比 率	債 先 物 比 率
		騰 落 率		騰 落 率		
(期 首) 2023年 4 月24日	円 9,983	% —	108.02	% —	% 98.5	% —
4 月 末	9,996	0.1	108.14	0.1	98.2	—
5 月 末	9,872	△1.1	106.81	△1.1	100.0	—
6 月 末	9,957	△0.3	107.76	△0.2	102.0	—
7 月 末	10,068	0.9	108.99	0.9	96.0	—
8 月 末	10,053	0.7	108.84	0.8	100.4	—
9 月 末	9,840	△1.4	106.70	△1.2	100.2	—
10 月 末	9,655	△3.3	104.83	△3.0	97.7	—
11 月 末	10,094	1.1	109.48	1.4	95.2	—
12 月 末	10,418	4.4	112.98	4.6	93.9	—
2024年 1 月 末	10,340	3.6	112.38	4.0	100.4	—
2 月 末	10,296	3.1	111.89	3.6	100.0	—
3 月 末	10,371	3.9	112.83	4.5	98.0	—
(期 末) 2024年 4 月22日	10,150	1.7	110.45	2.2	100.7	—

*騰落率は期首比です。
*当ファンドはマザーファンドを組み入れますので、「債券組入比率」、「債券先物比率」は実質比率を記載しております。
*債券先物比率は買い建て比率－売り建て比率。

◎当期中の運用経過と今後の運用方針

【基準価額の推移】
米国ハイ・イールド債券の利回りが低下（価格は上昇）したことなどから、基準価額は上昇しました。

【運用経過】
ブルームバーグ米国ハイイールド社債高流動性インデックス（円ヘッジ・円ベース）の中長期的な動きを概ね捉えるために、米国ハイ・イールド債券インデックスマザーファンドへ投資するとともに、実質外貨建資産については原則として為替ヘッジを行ないました。マザーファンドの組入比率は当運用期間を通じて高位に維持しました。
米国ハイ・イールド債券インデックスマザーファンドの運用につきましては、ブルームバーグ米国ハイイールド社債高流動性インデックス（ヘッジなし・円換算ベース）の中長期的な動きを概ね捉えるため、業種構成、満期構成、デュレーション（金利感応度）、流動性などを考慮し、指数を構成する発行体の米国ハイ・イールド社債に分散投資しました。毎月末における指数構成銘柄の変更に対応し、ポートフォリオの特性値（業種構成や平均デュレーションなど）を指数に合わせるようにリバランス（投資比率の再調整）を行ないました。債券組入比率は当運用期間を通じて高位に維持しました。なお、為替ヘッジ（為替の売り予約）は行なっておりません。

【今後の運用方針】
当ファンドでは引き続き、米国ハイ・イールド債券インデックスマザーファンドの組入比率を高位に保つとともに、実質外貨建資産については原則として為替ヘッジを行なうことで、ブルームバーグ米国ハイイールド社債高流動性インデックス（円ヘッジ・円ベース）の中長期的な動きを概ね捉える運用を行なってまいります。
米国ハイ・イールド債券インデックスマザーファンドの運用につきましては、引き続き、米国ハイ・イールド債券の組入比率を高位に保つとともに、ポートフォリオの特性値を指数に近似させることで、ブルームバーグ米国ハイイールド社債高流動性インデックス（ヘッジなし・円換算ベース）の中長期的な動きを概ね捉える運用を行なってまいります。

○ 1口当たりの費用明細

(2023年4月25日～2024年4月22日)

項 目	当 期		項 目 の 概 要
	金 額	比 率	
(a) 信 託 報 酬	円 33	% 0.328	(a) 信託報酬＝期中の平均基準価額×信託報酬率
(投 信 会 社)	(29)	(0.284)	ファンドの運用とそれに伴う調査、受託会社への指図、法定書面等の作成、基準価額の算出等
(販 売 会 社)	(2)	(0.022)	口座内でのファンドの管理および事務手続き等
(受 託 会 社)	(2)	(0.022)	ファンドの財産の保管・管理、委託会社からの指図の実行等
(b) そ の 他 費 用	3	0.028	(b) その他費用＝期中のその他費用÷期中の平均受益権口数
(保 管 費 用)	(3)	(0.026)	保管費用は、海外における保管銀行等に支払う有価証券等の保管及び資金の送金・資産の移転等に要する費用
(監 査 費 用)	(0)	(0.002)	監査費用は、監査法人等に支払うファンドの監査に係る費用
(そ の 他)	(0)	(0.000)	信託事務の処理に要するその他の諸費用
合 計	36	0.356	
期中の平均基準価額は、10,080円です。			

* 期中の費用（消費税等のかかるものは消費税等を含む）は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。

* 各金額は項目ごとに円未満は四捨五入してあります。

* その他費用は、このファンドが組み入れているマザーファンドが支払った金額のうち、当ファンドに対応するものを含みます。

* 各比率は1口当たりのそれぞれの費用金額（円未満の端数を含む）を期中の平均基準価額で除して100を乗じたもので、項目ごとに小数第3位未満は四捨五入してあります。

○ 売買及び取引の状況

(2023年4月25日～2024年4月22日)

親投資信託受益証券の設定、解約状況

銘 柄	設 定		解 約	
	口 数	金 額	口 数	金 額
	千口	千円	千口	千円
米国ハイ・イールド債券インデックスマザーファンド	2,303,363	4,024,900	1,991,204	3,514,400

* 単位未満は切り捨て。

○利害関係人との取引状況等

（2023年4月25日～2024年4月22日）

利害関係人との取引状況

<米国ハイ・イールド債券・インデックスF（適格機関投資家専用）>

該当事項はございません。

<米国ハイ・イールド債券インデックスマザーファンド>

区 分	買付額等 A	うち利害関係人 との取引状況B	$\frac{B}{A}$	売付額等 C	うち利害関係人 との取引状況D	$\frac{D}{C}$
公社債	百万円 10,590	百万円 —	% —	百万円 7,374	百万円 27	% 0.4

平均保有割合 34.9%

※平均保有割合とは、マザーファンドの残存口数の合計に対する当該子ファンドのマザーファンド所有口数の割合。

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人であり、当ファンドに係る利害関係人とは野村證券株式会社です。

○組入資産の明細

（2024年4月22日現在）

親投資信託残高

銘 柄	期首(前期末)	当 期 末	
	口 数	口 数	評 価 額
米国ハイ・イールド債券インデックスマザーファンド	千口 2,081,051	千口 2,393,211	千円 4,636,367

*口数・評価額の単位未満は切り捨て。

親投資信託における組入資産の明細につきましては、後述の親投資信託の「運用報告書」をご参照ください。

○投資信託財産の構成

（2024年4月22日現在）

項 目	当 期 末	
	評 価 額	比 率
米国ハイ・イールド債券インデックスマザーファンド	千円 4,636,367	% 90.8
コール・ローン等、その他	470,734	9.2
投資信託財産総額	5,107,101	100.0

*金額の単位未満は切り捨て。

*米国ハイ・イールド債券インデックスマザーファンドにおいて、当期末における外貨建純資産（13,430,998千円）の投資信託財産総額（13,564,632千円）に対する比率は99.0%です。

*外貨建資産は、期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。1米ドル＝154.80円、1ユーロ＝164.99円。

○資産、負債、元本及び基準価額の状況（2024年4月22日現在）

項 目	当 期 末
	円
(A) 資産	9,733,676,579
コール・ローン等	463,732,900
米国ハイ・イールド債券インデックスマザーファンド(評価額)	4,636,367,962
未収入金	4,633,574,733
未収利息	984
(B) 負債	5,225,385,031
未払金	4,760,473,199
未払解約金	457,611,537
未払信託報酬	7,252,009
その他未払費用	48,286
(C) 純資産総額(A－B)	4,508,291,548
元本	4,441,620,000
次期繰越損益金	66,671,548
(D) 受益権総口数	444,162口
1口当たり基準価額(C／D)	10,150円

(注) 期首元本額は3,196,510,000円、期中追加設定元本額は3,850,960,000円、期中一部解約元本額は2,605,850,000円、1口当たり純資産額は10,150円です。

○損益の状況（2023年4月25日～2024年4月22日）

項 目	当 期
	円
(A) 配当等収益	△ 1,116
受取利息	1,357
支払利息	△ 2,473
(B) 有価証券売買損益	45,734,948
売買益	1,149,982,193
売買損	△1,104,247,245
(C) 信託報酬等	△ 13,777,903
(D) 当期損益金(A＋B＋C)	31,955,929
(E) 前期繰越損益金	△ 29,015,790
(F) 追加信託差損益金	63,731,409
(配当等相当額)	(424,726,992)
(売買損益相当額)	(△ 360,995,583)
(G) 計(D＋E＋F)	66,671,548
次期繰越損益金(G)	66,671,548
追加信託差損益金	63,731,409
(配当等相当額)	(424,726,992)
(売買損益相当額)	(△ 360,995,583)
分配準備積立金	2,941,255
繰越損益金	△ 1,116

* 損益の状況の中で(B)有価証券売買損益は期末の評価換えによるものを含みます。
* 損益の状況の中で(C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。
* 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

○お知らせ

該当事項はございません。

米国ハイ・イールド債券インデックス マザーファンド

運用報告書

第8期（決算日2024年4月22日）

作成対象期間（2023年4月25日～2024年4月22日）

受益者のみなさまへ

平素は格別のご愛顧を賜り、厚く御礼申し上げます。
当作成対象期間の運用状況等についてご報告申し上げます。
今後とも一層のお引立てを賜りますよう、お願い申し上げます。

●当ファンドの仕組みは次の通りです。

運用方針	米ドル建てのハイ・イールド社債を主要投資対象とし、ブルームバーグ米国ハイイールド社債高流動性インデックス（ヘッジなし・円換算ベース）の中長期的な動きを概ね捉える投資成果を目指して運用を行います。なお、米国国債に投資する場合があります。外貨建資産については、原則として為替ヘッジを行いません。
主な投資対象	米ドル建てのハイ・イールド社債を主要投資対象とします。
主な投資制限	株式への投資は、転換社債を転換したもの等に関し、株式への投資割合は信託財産の純資産総額の30%以内とします。外貨建資産への投資割合には制限を設けません。

野村アセットマネジメント

東京都江東区豊洲二丁目2番1号

<http://www.nomura-am.co.jp/>

○最近 5 期の運用実績

決 算 期	基 準 価 額		ベ ン チ マ ー ク ブ ル ー ム パ ー グ 米国ハイイールド社債高流動性インデックス (ヘッジなし・円換算ベース)	期 中 騰 落 率	債 組 入 比 率	債 先 物 比 率	純 資 産 額
	円	%					
4 期(2020年 4 月22日)	11, 447	△ 8.6	117. 67	△ 7. 6	93. 2	—	百万円 3, 345
5 期(2021年 4 月22日)	13, 344	16. 6	138. 91	18. 0	97. 6	—	4, 534
6 期(2022年 4 月22日)	15, 188	13. 8	158. 47	14. 1	97. 2	—	10, 268
7 期(2023年 4 月24日)	15, 462	1. 8	163. 44	3. 1	97. 7	—	9, 280
8 期(2024年 4 月22日)	19, 373	25. 3	204. 92	25. 4	97. 9	—	13, 485

* 債券先物比率は買い建て比率－売り建て比率。

*ブルームバーグ米国ハイイールド社債高流動性インデックス（ヘッジなし・円換算ベース）は、基準価額への反映を考慮して、営業日前日のブルームバーグ米国ハイイールド社債高流動性インデックス（USドルベース）をもとに、営業日当日の米ドル為替レート（対顧客電信売買相場仲値）で当社が円換算しています。なお、設定時を100として再指数化しています。

*「Bloomberg®」およびブルームバーグ米国ハイイールド社債高流動性インデックス（ヘッジなし・円換算ベース）は、Bloomberg Finance L.P.および、同インデックスの管理者であるBloomberg Index Services Limitedをはじめとする関連会社（以下、総称して「ブルームバーグ」）のサービスマークであり、野村アセットマネジメント株式会社による特定の目的での使用のために使用許諾されています。ブルームバーグは野村アセットマネジメント株式会社とは提携しておらず、また、米国ハイ・イールド債券インデックスマザーファンドを承認、支持、レビュー、推奨するものではありません。ブルームバーグは、米国ハイ・イールド債券インデックスマザーファンドに関連するいかなるデータもしくは情報の適時性、正確性、または完全性についても保証しません。

(出所) ブルームバーグ

○当期中の基準価額と市況等の推移

年 月 日	基 準 価 額		ベ ン チ マ ー ク ブ ル ー ム パ ー グ 米国ハイイールド社債高流動性インデックス (ヘッジなし・円換算ベース)	期 中 騰 落 率	債 組 入 比 率	債 先 物 比 率
	円	%				
(期 首) 2023年 4 月24日	15, 462	—	163. 44	—	97. 7	—
4 月末	15, 494	0. 2	163. 79	0. 2	97. 3	—
5 月末	16, 038	3. 7	169. 52	3. 7	97. 5	—
6 月末	16, 861	9. 0	178. 20	9. 0	97. 8	—
7 月末	16, 659	7. 7	175. 96	7. 7	97. 8	—
8 月末	17, 341	12. 2	183. 27	12. 1	97. 4	—
9 月末	17, 467	13. 0	184. 71	13. 0	97. 1	—
10 月末	17, 228	11. 4	182. 30	11. 5	97. 6	—
11 月末	17, 828	15. 3	188. 42	15. 3	97. 5	—
12 月末	17, 851	15. 5	188. 69	15. 5	97. 8	—
2024年 1 月末	18, 543	19. 9	196. 25	20. 1	97. 6	—
2 月末	18, 948	22. 5	200. 46	22. 6	96. 9	—
3 月末	19, 272	24. 6	204. 02	24. 8	96. 9	—
(期 末) 2024年 4 月22日	19, 373	25. 3	204. 92	25. 4	97. 9	—

* 騰落率は期首比です。

* 債券先物比率は買い建て比率－売り建て比率。

◎運用経過

○期中の基準価額等の推移



(注) ベンチマークは、ブルームバーグ米国ハイイールド社債高流動性インデックス（ヘッジなし・円換算ベース）です。作成期首の値が基準価額と同一となるように計算しております。

○基準価額の主な変動要因

米国ハイ・イールド債券の利回りが低下（価格は上昇）したこと、および米ドルが対円で上昇（円安）したことなどから、基準価額は上昇しました。

○投資環境

米国ではインフレ長期化懸念に伴うFRB（米連邦準備制度理事会）による金融引き締め期間の長期化観測などを背景に、米国債の利回りは上昇（価格は下落）しました。

企業の好決算や米経済の底堅さを示す経済指標を受けて株式市場が堅調に推移したことなどから投資家のリスク選好の動きが強まったことを背景に、米国ハイ・イールド債券の対米国債スプレッド（利回り格差）は縮小し、米国ハイ・イールド債券の利回りは低下（価格は上昇）しました。

米ドルは、内外金利差が依然高水準であることなどを背景に、対円で上昇（円安）しました。

○当ファンドのポートフォリオ

ブルームバーグ米国ハイイールド社債高流動性インデックス（ヘッジなし・円換算ベース）の中長期的な動きを概ね捉えるため、業種構成、満期構成、デュレーション（金利感応度）、流動性などを考慮し、指数を構成する発行体の米国ハイ・イールド社債に分散投資しました。毎月末における指数構成銘柄の変更に対応し、ポートフォリオの特性値（業種構成や平均デュレーションなど）を指数に合わせるようにリバランス（投資比率の再調整）を行ないました。債券組入比率は当運用期間を通じて高位に維持しました。なお、為替ヘッジ（為替の売り予約）は行なっておりません。

○当ファンドのベンチマークとの差異

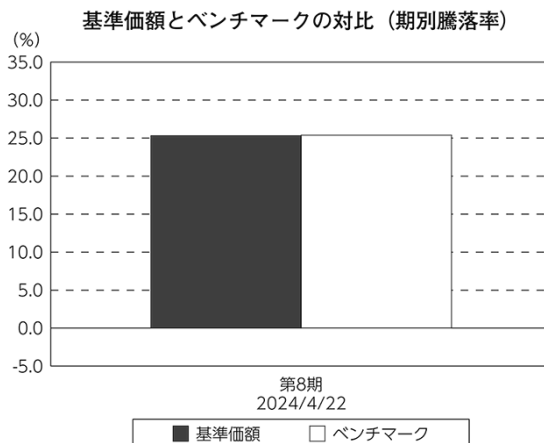
今期の基準価額の騰落率は+25.3%となり、ベンチマークであるブルームバーグ米国ハイイールド社債高流動性インデックス（ヘッジなし・円換算ベース）の+25.4%を0.1ポイント下回りました。主な差異要因は以下の通りです。

（マイナス要因）

コスト負担（債券の売買コストや保管費用など）

（その他の要因）

ベンチマークとファンドで評価に用いる債券時価が異なること



（注）ベンチマークは、ブルームバーグ米国ハイイールド社債高流動性インデックス（ヘッジなし・円換算ベース）です。

◎今後の運用方針

引き続き、米国ハイ・イールド債券の組入比率を高位に保つとともに、ポートフォリオの特性値を指数に近似させることで、ブルームバーグ米国ハイイールド社債高流動性インデックス（ヘッジなし・円換算ベース）の中長期的な動きを概ね捉える運用を行なってまいります。

今後ともご愛顧賜りますよう、よろしくお願い申し上げます。

○ 1 万口当たりの費用明細

(2023 年 4 月 25 日～2024 年 4 月 22 日)

項 目	当 期		項 目 の 概 要
	金 額	比 率	
(a) そ の 他 費 用	円 5	% 0.026	(a) その他費用＝期中のその他費用÷期中の平均受益権口数
(保 管 費 用)	(5)	(0.026)	保管費用は、海外における保管銀行等に支払う有価証券等の保管及び資金の送金・資産の移転等に要する費用
(そ の 他)	(0)	(0.000)	信託事務の処理に要するその他の諸費用
合 計	5	0.026	
期中の平均基準価額は、17,460円です。			

*各金額は項目ごとに円未満は四捨五入してあります。

*各比率は1万口当たりのそれぞれの費用金額（円未満の端数を含む）を期中の平均基準価額で除して100を乗じたもので、項目ごとに小数第3位未満は四捨五入してあります。

○ 売 買 及 び 取 引 の 状 況

(2023 年 4 月 25 日～2024 年 4 月 22 日)

公社債

			買 付 額	売 付 額
外 国	アメリカ	社債券（投資法人債券を含む）	千米ドル 71,709 (3)	千米ドル 50,413 (4,924)

*金額は受け渡し代金。（経過利子分は含まれておりません。）

*単位未満は切り捨て。

*（ ）内は償還等による増減分で、上段の数字には含まれておりません。

*社債券（投資法人債券を含む）には新株予約権付社債（転換社債）は含まれておりません。

○ 利害関係人との取引状況等

(2023 年 4 月 25 日～2024 年 4 月 22 日)

利害関係人との取引状況

区 分	買付額等 A	うち利害関係人 との取引状況 B	$\frac{B}{A}$	売付額等 C	うち利害関係人 との取引状況 D	$\frac{D}{C}$
公社債	百万円 10,590	百万円 —	% —	百万円 7,374	百万円 27	% 0.4

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人であり、当ファンドに係る利害関係人とは野村證券株式会社です。

○組入資産の明細

(2024年 4 月22日現在)

外国公社債

(A)外国(外貨建)公社債 種類別開示

区 分	当 期 末							
	額面金額	評 価 額		組入比率	うちBB格以下 組 入 比 率	残存期間別組入比率		
		外貨建金額	邦貨換算金額			5年以上	2年以上	2年未満
	千米ドル	千米ドル	千円	%	%	%	%	%
アメリカ	93,042	85,291	13,203,163	97.9	97.9	43.4	49.0	5.5
合 計	93,042	85,291	13,203,163	97.9	97.9	43.4	49.0	5.5

* 邦貨換算金額は、期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。

* 組入比率は、純資産総額に対する評価額の割合。

* 金額の単位未満は切り捨て。

* 評価については金融商品取引業者、価格情報会社等よりデータを入手しています。

* S&Pグローバル・レーティング、ムーディーズ・インベスターズ・サービスおよびフィッチ・レーティングスによる格付けを採用しています。

(B) 外国(外貨建)公社債 銘柄別開示

銘柄			当期末				
			利 率	額面金額	評 価 額		償還年月日
					外貨建金額	邦貨換算金額	
アメリカ			%	千米ドル	千米ドル	千円	
普通社債券 (含む投資法人債券)	1011778 BC / NEW RED FIN	3.875	250	229	35,515	2028/ 1 /15	
	1011778 BC / NEW RED FIN	4.375	80	74	11,472	2028/ 1 /15	
	1011778 BC / NEW RED FIN	3.5	30	26	4,137	2029/ 2 /15	
	1011778 BC / NEW RED FIN	4.0	280	241	37,331	2030/10/15	
	AAR ESCROW ISSUER LLC	6.75	50	50	7,754	2029/ 3 /15	
	ABC SUPPLY CO INC	4.0	80	73	11,453	2028/ 1 /15	
	ACCO BRANDS CORP	4.25	50	43	6,739	2029/ 3 /15	
	ACRISURE LLC / FIN INC	8.25	110	108	16,839	2029/ 2 / 1	
	ACRISURE LLC / FIN INC	4.25	80	70	10,965	2029/ 2 /15	
	ACRISURE LLC / FIN INC	6.0	50	44	6,935	2029/ 8 / 1	
	ADAPTHEALTH LLC	4.625	50	41	6,440	2029/ 8 / 1	
	ADAPTHEALTH LLC	5.125	80	67	10,414	2030/ 3 / 1	
	ADIANT GLOBAL HOLDINGS	7.0	50	50	7,786	2028/ 4 /15	
	ADIANT GLOBAL HOLDINGS	8.25	50	51	7,965	2031/ 4 /15	
	ADT SEC CORP	4.125	100	89	13,810	2029/ 8 / 1	
	ADVANCED DRAINAGE SYSTEM	6.375	50	49	7,680	2030/ 6 /15	
	ADVANTAGE SALES & MARKET	6.5	80	73	11,420	2028/11/15	
	AETHON UN/AETHIN UN FIN	8.25	80	80	12,430	2026/ 2 /15	
	AFFINITY GAMING	6.875	50	45	7,021	2027/12/15	
	AG ISSUER LLC	6.25	50	48	7,492	2028/ 3 / 1	
	AG TTMT ESCROW ISSUER	8.625	50	51	7,955	2027/ 9 /30	
	AIR CANADA	3.875	120	113	17,566	2026/ 8 /15	
	ALBERTSONS COS LLC/SAFEW	5.875	50	48	7,536	2028/ 2 /15	
	ALBERTSONS COS/SAFEWAY	3.25	70	66	10,267	2026/ 3 /15	
	ALBERTSONS COS/SAFEWAY	4.625	120	114	17,657	2027/ 1 /15	
	ALBERTSONS COS/SAFEWAY	6.5	130	129	20,083	2028/ 2 /15	
	ALBERTSONS COS/SAFEWAY	3.5	150	131	20,385	2029/ 3 /15	
	ALBERTSONS COS/SAFEWAY	4.875	80	73	11,424	2030/ 2 /15	
	ALCOA NEDERLAND HOLDING	4.125	200	183	28,368	2029/ 3 /31	
	ALGONQUIN PWR & UTILITY	4.75	80	69	10,778	2082/ 1 /18	
	ALLEGIANTE TRAVEL CO	7.25	50	48	7,534	2027/ 8 /15	
	ALLEN MEDIA LLC/CO-ISSR	10.5	80	40	6,239	2028/ 2 /15	
	ALLIANT HOLD / CO-ISSUER	6.75	200	197	30,543	2028/ 4 /15	
	ALLIANT HOLD / CO-ISSUER	7.0	110	109	16,882	2031/ 1 /15	
	ALLIANT HOLD/CO-ISSUER	6.75	160	154	23,918	2027/10/15	
	ALLIED UNI HLD / ALL FIN	4.625	200	179	27,781	2028/ 6 / 1	
	ALLIED UNIVERSAL HOLDCO	9.75	210	208	32,250	2027/ 7 /15	
	ALLISON TRANSMISSION INC	3.75	100	85	13,248	2031/ 1 /30	
	ALLY FINANCIAL INC	6.7	70	68	10,615	2033/ 2 /14	
	ALTICE FINANCING SA	5.0	200	155	24,116	2028/ 1 /15	
	ALTICE FINANCING SA	5.75	200	149	23,112	2029/ 8 /15	
	ALTICE FRANCE HOLDING SA	10.5	200	78	12,092	2027/ 5 /15	
	ALTICE FRANCE HOLDING SA	6.0	200	62	9,708	2028/ 2 /15	
	ALTICE FRANCE SA	5.5	200	134	20,786	2028/ 1 /15	
	ALTICE FRANCE SA	5.125	200	130	20,201	2029/ 7 /15	

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アメリカ			%	千米ドル	千米ドル	千円	
普通社債券 (含む投資法人債券)	ALTICE FRANCE SA	5.5	200	131	20,406	2029/10/15	
	AMC ENTERTAINMENT HOLDIN	7.5	90	60	9,387	2029/2/15	
	AMC NETWORKS INC	10.25	80	79	12,351	2029/1/15	
	AMC NETWORKS INC	4.25	100	67	10,430	2029/2/15	
	AMER SPORTS COMPANY	6.75	80	77	12,058	2031/2/16	
	AMERICAN AIRLINES INC	7.25	80	80	12,461	2028/2/15	
	AMERICAN AIRLINES INC	8.5	100	103	16,042	2029/5/15	
	AMERICAN AIRLINES/AADVAN	5.75	500	482	74,727	2029/4/20	
	AMERICAN AXLE & MFG INC	5.0	70	62	9,667	2029/10/1	
	AMERIGAS PART/FIN CORP	9.375	60	62	9,620	2028/6/1	
	AMERITEX HOLDCO INTERMED	10.25	60	62	9,727	2028/10/15	
	AMN HEALTHCARE INC	4.625	70	65	10,181	2027/10/1	
	AMWINS GROUP INC	6.375	70	69	10,692	2029/2/15	
	AMWINS GROUP INC	4.875	110	98	15,304	2029/6/30	
	ANGI HOMESERVICES INC	3.875	40	33	5,215	2028/8/15	
	ANTERO MIDSTREAM PART/FI	7.875	40	40	6,317	2026/5/15	
	ANTERO MIDSTREAM PART/FI	5.75	50	48	7,514	2028/1/15	
	ANTERO MIDSTREAM PART/FI	6.625	50	49	7,656	2032/2/1	
	ANTERO RESOURCES CORP	5.375	50	47	7,298	2030/3/1	
	ANTERO RESOURCES MIDSTRE	5.375	110	103	16,088	2029/6/15	
	ANYWHERE REAL EST	7.0	80	70	10,908	2030/4/15	
	APOLLO CMMRL REAL EST FI	4.625	50	41	6,350	2029/6/15	
	APX GROUP INC	6.75	70	69	10,730	2027/2/15	
	APX GROUP INC	5.75	80	74	11,477	2029/7/15	
	ARCHES BUYER INC	4.25	110	95	14,796	2028/6/1	
	ARCHES BUYER INC	6.125	50	41	6,413	2028/12/1	
	ARCHROCK PARTNERS LP/FIN	6.25	80	77	12,025	2028/4/1	
	ARDAGH METAL PACKAGING	3.25	200	172	26,705	2028/9/1	
	ARDAGH PKG FIN/HLDGS USA	4.125	200	164	25,410	2026/8/15	
	ARDAGH PKG FIN/HLDGS USA	5.25	200	99	15,436	2027/8/15	
	ARETEC ESCROW ISSUER 2	10.0	70	75	11,682	2030/8/15	
	ARSENAL AIC PARENT LLC	8.0	80	83	12,868	2030/10/1	
	ARSENAL AIC PARENT LLC	11.5	50	54	8,505	2031/10/1	
	ARTERA SERVICES LLC	8.5	50	50	7,848	2031/2/15	
	ASBURY AUTOMOTIVE GROUP	4.625	70	62	9,748	2029/11/15	
	ASBURY AUTOMOTIVE GROUP	5.0	60	53	8,227	2032/2/15	
	ASCENT RESOURCES/ARU FIN	8.25	70	70	10,968	2028/12/31	
	ASGN INCORPORATED	4.625	70	64	10,025	2028/5/15	
	ASSUREDPARTNERS INC	5.625	130	117	18,167	2029/1/15	
	ATHENAHEALTH GROUP INC	6.5	230	205	31,742	2030/2/15	
	ATLAS LUXCO 4 / ALL UNI	4.625	200	179	27,781	2028/6/1	
	AVANTOR FUNDING INC	4.625	140	130	20,124	2028/7/15	
	AVANTOR FUNDING INC	3.875	90	79	12,287	2029/11/1	
	AVIENT CORP	7.125	50	50	7,813	2030/8/1	
	AVIS BUDGET CAR/FINANCE	4.75	70	62	9,702	2028/4/1	
	AVIS BUDGET CAR/FINANCE	5.375	60	53	8,314	2029/3/1	
	AVIS BUDGET CAR/FINANCE	8.0	30	28	4,472	2031/2/15	

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	普通社債券 (含む投資法人債株)					
	AXALTA COAT/DUTCH HLD BV	4.75	150	143	22,185	2027/6/15
	B&G FOODS INC	5.25	50	45	7,108	2027/9/15
	B&G FOODS INC	8.0	50	51	7,965	2028/9/15
	BALL CORP	6.875	50	50	7,873	2028/3/15
	BALL CORP	6.0	130	128	19,960	2029/6/15
	BALL CORP	2.875	160	133	20,641	2030/8/15
	BALL CORP	3.125	40	33	5,135	2031/9/15
	BAUSCH & LOMB ESCROW COR	8.375	150	153	23,713	2028/10/1
	BAUSCH HEALTH COS INC	6.125	170	120	18,712	2027/2/1
	BAUSCH HEALTH COS INC	4.875	50	30	4,786	2028/6/1
	BAUSCH HEALTH COS INC	11.0	180	136	21,125	2028/9/30
	BAYTEX ENERGY CORP	8.5	130	134	20,808	2030/4/30
	BCPE EMPIRE HOLDINGS INC	7.625	60	58	8,982	2027/5/1
	BEACON ROOFING SUPPLY IN	6.5	60	59	9,225	2030/8/1
	BELLRING BRANDS INC	7.0	80	80	12,495	2030/3/15
	BERRY GLOBAL ESCROW CORP	5.625	50	48	7,527	2027/7/15
	BIG RIVER STEEL/BRF FIN	6.625	80	79	12,347	2029/1/31
	BLOCK INC	2.75	90	84	13,004	2026/6/1
	BLOCK INC	3.5	100	84	13,042	2031/6/1
	BLUE RACER MID LLC/FINAN	7.625	50	50	7,770	2025/12/15
	BOMBARDIER INC	7.875	108	107	16,714	2027/4/15
	BOMBARDIER INC	6.0	90	87	13,525	2028/2/15
	BOMBARDIER INC	7.5	60	60	9,438	2029/2/1
	BOMBARDIER INC	8.75	80	84	13,047	2030/11/15
	BOMBARDIER INC	7.25	60	59	9,190	2031/7/1
	BOXER PARENT CO INC	7.125	50	50	7,759	2025/10/2
	BOYD GAMING CORP	4.75	110	104	16,135	2027/12/1
	BOYD GAMING CORP	4.75	70	62	9,679	2031/6/15
	BOYNE USA INC	4.75	80	73	11,308	2029/5/15
	BRAND INDUSTRIAL SERVICE	10.375	150	158	24,576	2030/8/1
	BREAD FINANCIAL HLDGS	9.75	100	101	15,665	2029/3/15
	BRITISH TELECOMMUNICATIO	4.25	200	188	29,161	2081/11/23
	BROADSTREET PARTNERS INC	5.875	100	90	13,989	2029/4/15
	BROOKFIELD PPTY REIT INC	5.75	80	77	11,992	2026/5/15
	BROOKFIELD PPTY REIT INC	4.5	80	72	11,200	2027/4/1
	BROOKFIELD RESID PROPERT	6.25	70	67	10,406	2027/9/15
	BROOKFIELD RESID PROPERT	4.875	60	51	8,029	2030/2/15
	BUCKEYE PARTNERS LP	4.5	50	46	7,177	2028/3/1
	BUILDERS FIRSTSOURCE INC	5.0	40	37	5,762	2030/3/1
	BUILDERS FIRSTSOURCE INC	4.25	120	103	16,097	2032/2/1
	BUILDERS FIRSTSOURCE INC	6.375	50	49	7,632	2032/6/15
	BUILDERS FIRSTSOURCE INC	6.375	100	97	15,072	2034/3/1
	CABLE ONE INC	4.0	70	52	8,192	2030/11/15
	CAESARS ENTERTAIN INC	4.625	120	107	16,565	2029/10/15
	CAESARS ENTERTAIN INC	7.0	210	211	32,689	2030/2/15
	CAESARS ENTERTAIN INC	6.5	150	147	22,849	2032/2/15
	CALDERYS FINANCING LLC	11.25	50	52	8,144	2028/6/1

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	普通社債券 (含む投資法人債券)					
	CALIFORNIA RESOURCES CRP	7.125	50	50	7,801	2026/2/1
	CALPINE CORP	4.5	110	102	15,867	2028/2/15
	CALPINE CORP	5.125	160	150	23,270	2028/3/15
	CALPINE CORP	4.625	50	45	7,038	2029/2/1
	CALPINE CORP	5.0	80	71	11,086	2031/2/1
	CALPINE CORP	3.75	110	93	14,539	2031/3/1
	CAMELOT FINANCE SA	4.5	80	76	11,810	2026/11/1
	CAMELOT RETURN MERGER SU	8.75	80	80	12,420	2028/8/1
	CARGO AIRCRAFT MANAGEMEN	4.75	50	44	6,904	2028/2/1
	CARNIVAL CORP	7.625	130	131	20,280	2026/3/1
	CARNIVAL CORP	5.75	340	330	51,104	2027/3/1
	CARNIVAL CORP	4.0	260	237	36,713	2028/8/1
	CARNIVAL CORP	6.0	180	172	26,707	2029/5/1
	CARNIVAL CORP	7.0	30	30	4,749	2029/8/15
	CARNIVAL CORP	10.5	100	108	16,749	2030/6/1
	CARNIVAL HLDGS BM LTD	10.375	200	216	33,527	2028/5/1
	CATALENT PHARMA SOLUTION	5.0	60	58	9,074	2027/7/15
	CATALENT PHARMA SOLUTION	3.125	50	47	7,339	2029/2/15
	CATALENT PHARMA SOLUTION	3.5	50	47	7,311	2030/4/1
	CCO HLDGS LLC/CAP CORP	5.375	150	132	20,535	2029/6/1
	CCO HLDGS LLC/CAP CORP	6.375	150	138	21,382	2029/9/1
	CCO HLDGS LLC/CAP CORP	4.75	300	249	38,624	2030/3/1
	CCO HLDGS LLC/CAP CORP	4.5	300	242	37,558	2030/8/15
	CCO HLDGS LLC/CAP CORP	4.25	350	274	42,480	2031/2/1
	CCO HLDGS LLC/CAP CORP	4.75	250	198	30,657	2032/2/1
	CCO HLDGS LLC/CAP CORP	4.5	200	154	23,949	2032/5/1
	CCO HLDGS LLC/CAP CORP	4.5	150	112	17,449	2033/6/1
	CCO HLDGS LLC/CAP CORP	4.25	100	73	11,316	2034/1/15
	CD&R SMOKEY BUYER INC	6.75	80	79	12,284	2025/7/15
	CDI ESCROW ISSUER INC	5.75	180	169	26,201	2030/4/1
	CEC ENTERTAINMENT CO LLC	6.75	80	78	12,175	2026/5/1
	CEDAR FAIR/CAN/MAGNUM/MI	5.5	100	99	15,474	2025/5/1
	CENTRAL GARDEN & PET CO	4.125	50	43	6,749	2030/10/15
	CENTURY COMMUNITIES	6.75	50	50	7,741	2027/6/1
	CENTURY COMMUNITIES	3.875	50	43	6,728	2029/8/15
	CHAMPIONS FINANCING INC	8.75	60	61	9,495	2029/2/15
	CHARLES RIVER LABORATORI	4.25	50	46	7,177	2028/5/1
	CHARLES RIVER LABORATORI	3.75	30	26	4,139	2029/3/15
	CHARLES RIVER LABORATORI	4.0	60	52	8,056	2031/3/15
	CHART INDUSTRIES INC	7.5	140	143	22,196	2030/1/1
	CHART INDUSTRIES INC	9.5	50	53	8,274	2031/1/1
	CHEMOURS CO	5.75	110	99	15,382	2028/11/15
	CHEMOURS CO	4.625	50	42	6,510	2029/11/15
	CHESAPEAKE ENERGY CORP	5.5	50	49	7,649	2026/2/1
	CHOBANI LLC/FINANCE CORP	7.625	50	50	7,791	2029/7/1
	CHS/COMMUNITY HEALTH SYS	5.625	150	135	21,022	2027/3/15
	CHS/COMMUNITY HEALTH SYS	8.0	80	76	11,913	2027/12/15

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普通社債券 (含む投資法人債券)	CHS/COMMUNITY HEALTH SYS	6.875	70	48	7,447	2028/4/1	
	CHS/COMMUNITY HEALTH SYS	6.0	100	84	13,073	2029/1/15	
	CHS/COMMUNITY HEALTH SYS	6.875	150	105	16,282	2029/4/15	
	CHS/COMMUNITY HEALTH SYS	6.125	100	64	9,980	2030/4/1	
	CHS/COMMUNITY HEALTH SYS	5.25	150	117	18,190	2030/5/15	
	CHS/COMMUNITY HEALTH SYS	10.875	210	209	32,459	2032/1/15	
	CINEMARK USA INC	5.25	80	73	11,406	2028/7/15	
	CIVITAS RESOURCES INC	8.375	160	165	25,692	2028/7/1	
	CIVITAS RESOURCES INC	8.625	70	73	11,453	2030/11/1	
	CIVITAS RESOURCES INC	8.75	150	157	24,447	2031/7/1	
	CLARIOS GLOBAL LP/US FIN	6.75	60	59	9,281	2028/5/15	
	CLARIV SCI HLD CORP	3.875	80	72	11,218	2028/7/1	
	CLARIV SCI HLD CORP	4.875	80	71	11,144	2029/7/1	
	CLEAN HARBORS INC	4.875	80	76	11,861	2027/7/15	
	CLEAN HARBORS INC	6.375	30	29	4,591	2031/2/1	
	CLEAR CHANNEL OUTDOOR HO	7.75	110	91	14,158	2028/4/15	
	CLEAR CHANNEL OUTDOOR HO	9.0	70	71	11,094	2028/9/15	
	CLEAR CHANNEL OUTDOOR HO	7.5	100	79	12,281	2029/6/1	
	CLEAR CHANNEL OUTDOOR HO	7.875	100	97	15,058	2030/4/1	
	CLEAR CHANNEL WORLDWIDE	5.125	100	92	14,275	2027/8/15	
	CLEARWAY ENERGY OP LLC	4.75	70	65	10,118	2028/3/15	
	CLEARWAY ENERGY OP LLC	3.75	110	92	14,246	2031/2/15	
	CLEVELAND-CLIFFS INC	5.875	50	49	7,676	2027/6/1	
	CLEVELAND-CLIFFS INC	6.75	160	158	24,488	2030/4/15	
	CLOUD SOFTWARE GRP INC	9.0	350	327	50,629	2029/9/30	
	CLYDESDALE ACQUISITION	6.625	50	49	7,631	2029/4/15	
	CLYDESDALE ACQUISITION	8.75	110	104	16,159	2030/4/15	
	CNT PRNT/CDK GLO II/FIN	8.0	100	102	15,810	2029/6/15	
	CNTRL PARENT/CDK GLB INC	7.25	30	30	4,648	2029/6/15	
	CNX RESOURCES CORP	6.0	60	57	8,936	2029/1/15	
	CNX RESOURCES CORP	7.375	50	50	7,775	2031/1/15	
	COGENT COMMUNICATIONS GR	3.5	50	46	7,266	2026/5/1	
	COINBASE GLOBAL INC	3.375	180	149	23,100	2028/10/1	
	COLGATE ENERGY P	5.875	50	48	7,466	2029/7/1	
	COLT MERGER SUB INC	8.125	150	152	23,582	2027/7/1	
	COMMScope INC	7.125	50	17	2,750	2028/7/1	
	COMMScope INC	4.75	140	97	15,165	2029/9/1	
	COMPASS GROUP DIVERSIFIE	5.25	110	102	15,819	2029/4/15	
	COMPASS MINERALS INTERNA	6.75	70	66	10,253	2027/12/1	
	COMSTOCK RESOURCES INC	6.75	170	158	24,602	2029/3/1	
	COMSTOCK RESOURCES INC	5.875	100	89	13,819	2030/1/15	
	CONDOR MERGER SUB INC	7.375	190	172	26,754	2030/2/15	
	CONDUENT BUS SERVICES	6.0	40	35	5,481	2029/11/1	
	CONNECT FINCO SARL/CONNE	6.75	200	192	29,764	2026/10/1	
	CONSENSUS CLOUD SOLUTION	6.5	50	43	6,784	2028/10/15	
	CONSOLIDATED COMMUNICATI	6.5	70	59	9,273	2028/10/1	
	CONSOLIDATED ENERGY FIN	5.625	150	125	19,474	2028/10/15	

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	普通社債券 (含む投資法人債株)					
	CORECIVIC INC	8.25	50	51	7,974	2029/4/15
	CORELOGIC INC	4.5	80	69	10,790	2028/5/1
	COTY INC	5.0	58	56	8,820	2026/4/15
	COTY/HFC PRESTIGE/INT US	4.75	80	74	11,482	2029/1/15
	COTY/HFC PRESTIGE/INT US	6.625	70	69	10,763	2030/7/15
	COVERT MERGECO INC	4.875	80	69	10,730	2029/12/1
	CP ATLAS BUYER INC	7.0	60	53	8,303	2028/12/1
	CREDIT ACCEPTANC	9.25	80	84	13,139	2028/12/15
	CRESCENT ENERGY FINANCE	9.25	120	125	19,436	2028/2/15
	CRESCENT ENERGY FINANCE	7.625	70	69	10,800	2032/4/1
	CROWDSTRIKE HOLDINGS INC	3.0	80	69	10,823	2029/2/15
	CROWN AMERICAS LLC	5.25	40	37	5,866	2030/4/1
	CSC HOLDINGS LLC	11.75	200	188	29,195	2029/1/31
	CSC HOLDINGS LLC	5.75	200	89	13,809	2030/1/15
	CSC HOLDINGS LLC	4.125	200	135	21,001	2030/12/1
	CSC HOLDINGS LLC	4.625	200	86	13,340	2030/12/1
	CSC HOLDINGS LLC	4.5	200	135	20,932	2031/11/15
	CUSHMAN & WAKEFIELD US	6.75	50	48	7,528	2028/5/15
	CVR ENERGY INC	8.5	100	100	15,501	2029/1/15
	CVR PARTNERS/CVR NITROGE	6.125	80	74	11,586	2028/6/15
	DARLING INGREDIENTS INC	5.25	60	57	8,972	2027/4/15
	DARLING INGREDIENTS INC	6.0	80	77	11,997	2030/6/15
	DAVITA INC	4.625	260	226	35,036	2030/6/1
	DAVITA INC	3.75	150	121	18,866	2031/2/15
	DEALER TIRE LLC/DT ISSR	8.0	60	58	9,088	2028/2/1
	DELEK LOG PART/FINANCE	8.625	70	70	10,922	2029/3/15
	DELTA AIR LINES INC	7.375	76	77	12,013	2026/1/15
	DIAMOND FRGN/DIAMOND FIN	8.5	80	82	12,847	2030/10/1
	DIRECTV FINANCING LLC	8.875	50	48	7,549	2030/2/1
	DIRECTV HOLDINGS/FING	5.875	370	344	53,381	2027/8/15
	DISH DBS CORP	5.25	250	187	29,030	2026/12/1
	DISH DBS CORP	7.375	100	43	6,711	2028/7/1
	DISH DBS CORP	5.75	250	162	25,119	2028/12/1
	DISH DBS CORP	5.125	120	46	7,178	2029/6/1
	DISH NETWORK CORP	11.75	340	341	52,938	2027/11/15
	DIVERSIFIED HEALTHCARE T	9.75	80	80	12,418	2025/6/15
	DIVERSIFIED HEALTHCARE T	—	100	85	13,181	2026/1/15
	DIVERSIFIED HEALTHCARE T	4.375	30	21	3,356	2031/3/1
	DOMTAR CORP	6.75	60	52	8,168	2028/10/1
	DORNOCH DEBT MERGER SUB	6.625	80	66	10,359	2029/10/15
	DT MIDSTREAM INC	4.125	110	99	15,326	2029/6/15
	DT MIDSTREAM INC	4.375	110	96	14,978	2031/6/15
	DYCOM INDUSTRIES INC	4.5	50	45	7,070	2029/4/15
	EARTHSTONE ENERGY HOL	8.0	100	102	15,839	2027/4/15
	EARTHSTONE ENERGY HOL	9.875	130	143	22,172	2031/7/15
	ECO MATERIAL TECH INC	7.875	80	80	12,399	2027/1/31
	EDGEWELL PERSONAL CARE	5.5	60	57	8,877	2028/6/1

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アメリカ		%	千米ドル	千米ドル	千円	
	普通社債券 (含む投資法人債株)					
	EDGEWELL PERSONAL CARE	4.125	70	62	9,681	2029/4/1
	EDISON INTERNATIONAL	8.125	50	51	7,912	2053/6/15
	EG GLOBAL FINANCE PLC	12.0	200	205	31,865	2028/11/30
	ELASTIC NV	4.125	60	53	8,229	2029/7/15
	ELEMENT SOLUTIONS INC	3.875	100	89	13,928	2028/9/1
	EMBECTA CORP	5.0	40	31	4,829	2030/2/15
	EMERALD DEBT MERGER	6.625	270	266	41,306	2030/12/15
	ENCINO ACQUISITION PARTN	8.5	60	60	9,288	2028/5/1
	ENCOMPASS HEALTH CORP	4.5	80	74	11,605	2028/2/1
	ENCOMPASS HEALTH CORP	4.75	80	72	11,291	2030/2/1
	ENDURANCE ACQ MERGER	6.0	50	37	5,754	2029/2/15
	ENERFLEX LTD	9.0	80	81	12,588	2027/10/15
	ENERGIZER HOLDINGS INC	4.75	60	54	8,428	2028/6/15
	ENERGIZER HOLDINGS INC	4.375	70	61	9,528	2029/3/31
	ENERGY TRANSFER LP	8.0	90	92	14,337	2054/5/15
	ENTEGRIS ESCROW CORP	5.95	80	77	11,992	2030/6/15
	EQM MIDSTREAM PARTNERS L	7.5	30	30	4,717	2027/6/1
	EQM MIDSTREAM PARTNERS L	6.5	150	149	23,170	2027/7/1
	EQM MIDSTREAM PARTNERS L	4.5	100	91	14,197	2029/1/15
	EQM MIDSTREAM PARTNERS L	7.5	150	155	24,116	2030/6/1
	EQUIPMENTSHARE.COM INC	9.0	100	102	15,889	2028/5/15
	ESAB CORP	6.25	70	69	10,801	2029/4/15
	EVERARC ESCROW SARL	5.0	80	70	10,851	2029/10/30
	FAIR ISAAC CORP	4.0	100	91	14,196	2028/6/15
	FERRELLGAS ESCROW LLC/FG	5.375	50	48	7,548	2026/4/1
	FERRELLGAS ESCROW LLC/FG	5.875	80	75	11,657	2029/4/1
	FERTITTA ENTERTAINMENT	4.625	100	89	13,876	2029/1/15
	FERTITTA ENTERTAINMENT	6.75	140	120	18,656	2030/1/15
	FIESTA PURCHASER INC	7.875	50	50	7,881	2031/3/1
	FIRSTCASH INC	4.625	70	64	10,041	2028/9/1
	FIRSTCASH INC	5.625	80	75	11,617	2030/1/1
	FIVE POINT OP CO LP/FIVE	10.5	50	51	7,924	2028/1/15
	FMG RESOURCES AUG 2006	4.5	70	66	10,241	2027/9/15
	FMG RESOURCES AUG 2006	5.875	160	153	23,739	2030/4/15
	FMG RESOURCES AUG 2006	6.125	100	96	14,972	2032/4/15
	FORTREA HOLDINGS INC	7.5	50	50	7,810	2030/7/1
	FORTRESS TRANS & INFRAST	5.5	110	104	16,248	2028/5/1
	FORTRESS TRANS & INFRAST	7.875	30	30	4,785	2030/12/1
	FORWARD AIR CORP	9.5	80	77	12,054	2031/10/15
	FOXTROT ESCROW ISSUER	12.25	70	69	10,754	2026/11/15
	FREEDOM MORTGAGE	6.625	150	143	22,276	2027/1/15
	FREEDOM MORTGAGE CORP	7.625	100	99	15,340	2026/5/1
	FREEDOM MORTGAGE CORP	12.0	50	53	8,275	2028/10/1
	FREEDOM MORTGAGE CORP	12.25	30	32	5,010	2030/10/1
	FRONT RANGE BIDCO INC	4.0	140	111	17,251	2027/3/1
	FRONTIER COMMUNICATIONS	5.875	100	94	14,601	2027/10/15
	FRONTIER COMMUNICATIONS	5.0	70	63	9,801	2028/5/1

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普通社債券 (含む投資法人債券)	FRONTIER COMMUNICATIONS	6.75	140	121	18,817	2029/5/1	
	FRONTIER COMMUNICATIONS	5.875	70	57	8,873	2029/11/1	
	FRONTIER COMMUNICATIONS	6.0	50	40	6,325	2030/1/15	
	FRONTIER COMMUNICATIONS	8.75	150	150	23,319	2030/5/15	
	FRONTIER COMMUNICATIONS	8.625	100	99	15,426	2031/3/15	
	FRST STU BID/FRST TRANS	4.0	90	78	12,226	2029/7/31	
	FTAI INFRA ESC HLDGS LLC	10.5	80	83	12,907	2027/6/1	
	GAP INC/THE	3.625	80	67	10,442	2029/10/1	
	GAP INC/THE	3.875	60	48	7,507	2031/10/1	
	GARDA WORLD SECURITY	4.625	80	75	11,715	2027/2/15	
	GARDA WORLD SECURITY	6.0	40	35	5,446	2029/6/1	
	GARDA WORLD SECURITY COR	9.5	60	59	9,221	2027/11/1	
	GATES GLOBAL LLC	6.25	60	60	9,300	2026/1/15	
	GCI LLC	4.75	50	44	6,903	2028/10/15	
	GENESIS ENERGY LP/FIN	8.0	140	140	21,681	2027/1/15	
	GENESIS ENERGY LP/FIN	8.25	90	90	14,043	2029/1/15	
	GENESIS ENERGY LP/FIN	8.875	60	61	9,549	2030/4/15	
	GFL ENVIRONMENTAL INC	4.25	30	29	4,557	2025/6/1	
	GFL ENVIRONMENTAL INC	3.75	50	48	7,515	2025/8/1	
	GFL ENVIRONMENTAL INC	5.125	60	58	9,026	2026/12/15	
	GFL ENVIRONMENTAL INC	4.0	80	72	11,210	2028/8/1	
	GFL ENVIRONMENTAL INC	3.5	100	89	13,889	2028/9/1	
	GFL ENVIRONMENTAL INC	4.75	40	36	5,711	2029/6/15	
	GFL ENVIRONMENTAL INC	4.375	80	71	11,122	2029/8/15	
	GFL ENVIRONMENTAL INC	6.75	80	80	12,484	2031/1/15	
	GGAM FINANCE LTD	8.0	80	82	12,721	2027/2/15	
	GGAM FINANCE LTD	8.0	50	51	7,976	2028/6/15	
	GLATFELTER	4.75	60	49	7,716	2029/11/15	
	GLOBAL ATLANTIC	4.7	80	70	10,890	2051/10/15	
	GLOBAL MEDICAL RESPONSE	6.5	70	67	10,467	2025/10/1	
	GLOBAL NET LEASE/GLOBAL	3.75	50	42	6,544	2027/12/15	
	GO DADDY OPCO/FINCO	5.25	70	67	10,415	2027/12/1	
	GO DADDY OPCO/FINCO	3.5	70	61	9,535	2029/3/1	
	GOEASY LTD	9.25	50	52	8,133	2028/12/1	
	GOODYEAR TIRE & RUBBER	9.5	70	70	10,883	2025/5/31	
	GOODYEAR TIRE & RUBBER	5.0	80	72	11,190	2029/7/15	
	GOODYEAR TIRE & RUBBER	5.25	50	44	6,892	2031/4/30	
	GOODYEAR TIRE & RUBBER	5.25	80	70	10,887	2031/7/15	
	GPC MERGER SUB INC	7.125	60	54	8,397	2028/8/15	
	GRAFTECH FINANCE INC	4.625	50	32	5,072	2028/12/15	
	GRAY ESCROW II INC	5.375	110	66	10,217	2031/11/15	
	GRAY TELEVISION INC	4.75	100	59	9,249	2030/10/15	
	GRIFFON CORPORATION	5.75	110	105	16,281	2028/3/1	
	GROUP 1 AUTOMOTIVE INC	4.0	80	72	11,191	2028/8/15	
	GRUBHUB HOLDINGS INC	5.5	70	61	9,553	2027/7/1	
	GTCR W-2 MERGER SUB LLC	7.5	200	205	31,831	2031/1/15	
	GUITAR CENTER INC	8.5	50	44	6,813	2026/1/15	

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	普通社債券 (含む投資法人債株)					
	GULFPORT ENERGY OP CORP	8.0	50	50	7,807	2026/5/17
	H&E EQUIPMENT SERVICES	3.875	130	116	17,963	2028/12/15
	HANESBRANDS INC	9.0	80	80	12,399	2031/2/15
	HARVEST MIDSTREAM I LP	7.5	80	79	12,318	2028/9/1
	HAT HOLDINGS I LLC/HAT	3.375	110	101	15,767	2026/6/15
	HAT HOLDINGS I LLC/HAT	8.0	50	51	7,922	2027/6/15
	HAWAIIAN BRAND INTELLECT	5.75	130	121	18,881	2026/1/20
	HEALTH EQUITY INC	4.5	50	45	6,996	2029/10/1
	HERBALIFE/HLF FINANCING	7.875	40	39	6,059	2025/9/1
	HERC HOLDINGS INC	5.5	130	126	19,511	2027/7/15
	HERTZ CORP/THE	4.625	40	33	5,179	2026/12/1
	HERTZ CORP/THE	5.0	110	79	12,306	2029/12/1
	HESS MIDSTREAM	5.625	30	29	4,569	2026/2/15
	HESS MIDSTREAM OPERATION	4.25	70	62	9,709	2030/2/15
	HESS MIDSTREAM PARTNERS	5.125	110	104	16,234	2028/6/15
	HILCORP ENERGY I/HILCORP	5.75	80	76	11,876	2029/2/1
	HILCORP ENERGY I/HILCORP	6.0	40	38	5,887	2030/4/15
	HILCORP ENERGY I/HILCORP	6.0	50	47	7,363	2031/2/1
	HILCORP ENERGY I/HILCORP	6.25	50	48	7,435	2032/4/15
	HILCORP ENERGY I/HILCORP	8.375	70	74	11,574	2033/11/1
	HILLENBRAND INC	6.25	50	49	7,624	2029/2/15
	HILTON DOMESTIC OPERATIN	5.375	30	29	4,626	2025/5/1
	HILTON DOMESTIC OPERATIN	5.75	50	49	7,643	2028/5/1
	HILTON DOMESTIC OPERATIN	5.875	70	68	10,649	2029/4/1
	HILTON DOMESTIC OPERATIN	3.75	100	89	13,858	2029/5/1
	HILTON DOMESTIC OPERATIN	4.875	60	56	8,674	2030/1/15
	HILTON DOMESTIC OPERATIN	4.0	110	95	14,815	2031/5/1
	HILTON DOMESTIC OPERATIN	3.625	150	125	19,385	2032/2/15
	HILTON GRAND VAC BOR ESC	5.0	80	72	11,261	2029/6/1
	HILTON GRAND VAC BOR ESC	4.875	50	43	6,686	2031/7/1
	HILTON GRAND VAC BOR ESC	6.625	80	78	12,153	2032/1/15
	HLF FIN SARL LLC/HERBALI	4.875	60	34	5,365	2029/6/1
	HOLOGIC INC	3.25	80	70	10,869	2029/2/15
	HOME POINT CAPITAL INC	5.0	90	87	13,542	2026/2/1
	HOWARD HUGHES CORP	5.375	80	74	11,524	2028/8/1
	HOWARD HUGHES CORP	4.125	80	70	10,857	2029/2/1
	HOWARD HUGHES CORP	4.375	70	59	9,134	2031/2/1
	HOWARD MIDSTREAM ENERGY	8.875	80	83	12,853	2028/7/15
	HOWDEN UK REFINANCE / US	7.25	200	197	30,511	2031/2/15
	HRT DNT/HRT DNT FIN	10.5	80	83	12,925	2028/4/30
	HUB INTERNATIONAL LTD	5.625	100	91	14,192	2029/12/1
	HUB INTERNATIONAL LTD	7.25	300	300	46,592	2030/6/15
	HUB INTERNATIONAL LTD	7.375	150	146	22,705	2032/1/31
	HUDBAY MINERALS INC	4.5	50	47	7,399	2026/4/1
	HUDBAY MINERALS INC	6.125	50	48	7,505	2029/4/1
	HUNT COS INC	5.25	70	61	9,559	2029/4/15
	HUSKY INJECTION / TITAN	9.0	100	101	15,773	2029/2/15

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普通社債券 (含む投資法人債券)	ICAHN ENTERPRISES/FIN	6.25	150	145	22,478	2026/ 5 /15	
	ICAHN ENTERPRISES/FIN	5.25	150	136	21,157	2027/ 5 /15	
	ICAHN ENTERPRISES/FIN	9.75	80	82	12,816	2029/ 1 /15	
	ICAHN ENTERPRISES/FIN	4.375	70	58	9,036	2029/ 2 / 1	
	IHEARTCOMMUNICATIONS INC	6.375	110	92	14,295	2026/ 5 / 1	
	IHEARTCOMMUNICATIONS INC	8.375	80	41	6,481	2027/ 5 / 1	
	IHEARTCOMMUNICATIONS INC	5.25	40	28	4,346	2027/ 8 /15	
	IHEARTCOMMUNICATIONS INC	4.75	50	34	5,296	2028/ 1 /15	
	II-VI INC	5.0	100	91	14,107	2029/12/15	
	ILIAD HOLDING SAS	6.5	200	196	30,428	2026/10/15	
	IMOLA MERGER CORP	4.75	210	192	29,745	2029/ 5 /15	
	INGEVITY CORP	3.875	60	52	8,202	2028/11/ 1	
	INTELLIGENT PACKAGING	6.0	80	75	11,758	2028/ 9 /15	
	INTELSAT JACKSON HLDG	6.5	330	297	46,018	2030/ 3 /15	
	IQVIA INC	5.0	200	193	29,890	2027/ 5 /15	
	IRB HOLDING CORP	7.0	70	70	10,836	2025/ 6 /15	
	IRON MOUNTAIN INC	5.0	70	65	10,124	2028/ 7 /15	
	IRON MOUNTAIN INC	7.0	110	110	17,081	2029/ 2 /15	
	IRON MOUNTAIN INC	4.875	100	91	14,147	2029/ 9 /15	
	IRON MOUNTAIN INC	5.25	100	91	14,206	2030/ 7 /15	
	IRON MOUNTAIN INC	4.5	80	69	10,771	2031/ 2 /15	
	IRON MOUNTAIN INC	5.625	80	73	11,355	2032/ 7 /15	
	IRON MOUNTAIN INFO MGMT	5.0	80	70	10,926	2032/ 7 /15	
	ITT HOLDINGS LLC	6.5	130	116	18,062	2029/ 8 / 1	
	JACOBS ENTERTAINMENT INC	6.75	50	47	7,308	2029/ 2 /15	
	JANE STREET GRP/JSG FIN	4.5	50	45	7,001	2029/11/15	
	JAZZ SECURITIES DAC	4.375	200	181	28,161	2029/ 1 /15	
	JB POINDEXTER & CO INC	8.75	60	61	9,451	2031/12/15	
	JONES DESLAURIERS INSURA	8.5	50	51	7,989	2030/ 3 /15	
	KAISER ALUMINUM CORP	4.625	60	55	8,580	2028/ 3 / 1	
	KAISER ALUMINUM CORP	4.5	60	52	8,067	2031/ 6 / 1	
	KCA DEUTAG UK FINANCE PL	9.875	50	50	7,803	2025/12/ 1	
	KEHE DIST/FIN / NEXTWAVE	9.0	100	100	15,615	2029/ 2 /15	
	KENNEDY-WILSON INC	4.75	120	97	15,108	2029/ 3 / 1	
	KENNEDY-WILSON INC	4.75	70	54	8,457	2030/ 2 / 1	
	KINETIK HOLDINGS LP	6.625	80	80	12,385	2028/12/15	
	KINETIK HOLDINGS LP	5.875	90	86	13,372	2030/ 6 /15	
	KODIAK GAS SERVICES LLC	7.25	80	80	12,499	2029/ 2 /15	
	KOHL' S CORPORATION	4.625	50	40	6,247	2031/ 5 / 1	
	KRONOS ACQ / KIK CUSTOM	7.0	60	58	9,009	2027/12/31	
	L BRANDS INC	7.5	30	30	4,770	2029/ 6 /15	
	L BRANDS INC	6.625	110	108	16,870	2030/10/ 1	
	LABL INC	6.75	50	49	7,606	2026/ 7 /15	
	LABL INC	10.5	50	48	7,561	2027/ 7 /15	
	LABL INC	5.875	50	44	6,922	2028/11/ 1	
	LADDER CAP FIN LLLP/CORP	4.25	50	45	7,106	2027/ 2 / 1	
	LADDER CAP FIN LLLP/CORP	4.75	60	53	8,219	2029/ 6 /15	

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	普通社債券 (含む投資法人債株)					
	LAMAR MEDIA CORP	3.75	50	46	7,141	2028/2/15
	LAMAR MEDIA CORP	4.0	70	62	9,600	2030/2/15
	LAMAR MEDIA CORP	3.625	30	25	3,955	2031/1/15
	LAMB WESTON HLD	4.875	30	28	4,427	2028/5/15
	LAMB WESTON HLD	4.125	120	106	16,450	2030/1/31
	LAMB WESTON HLD	4.375	80	69	10,703	2032/1/31
	LBM ACQUISITION LLC	6.25	80	72	11,226	2029/1/15
	LCM INVESTMENTS HOLDINGS	4.875	110	98	15,325	2029/5/1
	LCM INVESTMENTS HOLDINGS	8.25	80	82	12,760	2031/8/1
	LCPR SR SECURED FIN DAC	6.75	200	185	28,660	2027/10/15
	LD HOLDINGS GROUP LLC	6.5	60	56	8,758	2025/11/1
	LD HOLDINGS GROUP LLC	6.125	40	31	4,857	2028/4/1
	LEVEL 3 FINANCING INC	10.5	100	99	15,465	2029/4/15
	LEVEL 3 FINANCING INC	4.875	80	48	7,554	2029/6/15
	LEVEL 3 FINANCING INC	11.0	200	203	31,505	2029/11/15
	LEVEL 3 FINANCING INC	4.5	50	29	4,602	2030/4/1
	LEVEL 3 FING INC	10.5	68	67	10,514	2030/5/15
	LEVI STRAUSS & CO	3.5	50	42	6,556	2031/3/1
	LIBERTY MUTUAL GROUP INC	4.125	80	71	11,064	2051/12/15
	LIFE TIME INC	5.75	80	78	12,187	2026/1/15
	LIFEPOINT HEALTH INC	4.375	70	65	10,066	2027/2/15
	LIFEPOINT HEALTH INC	5.375	50	38	5,886	2029/1/15
	LIFEPOINT HEALTH INC	9.875	60	61	9,571	2030/8/15
	LIFEPOINT HEALTH INC	11.0	130	137	21,298	2030/10/15
	LIGHT & WONDER INTER	7.5	50	50	7,862	2031/9/1
	LIONS GATE CAPITAL HOLD	5.5	80	60	9,312	2029/4/15
	LITHIA MOTORS INC	3.875	80	70	10,854	2029/6/1
	LITHIA MOTORS INC	4.375	50	43	6,731	2031/1/15
	LIVE NATION ENTERTAINMEN	6.5	130	130	20,148	2027/5/15
	LIVE NATION ENTERTAINMEN	4.75	110	102	15,935	2027/10/15
	LIVE NATION ENTERTAINMEN	3.75	50	45	7,021	2028/1/15
	LSB INDUSTRIES	6.25	60	56	8,773	2028/10/15
	LSF9 ATL HLDG/VICTRA FIN	7.75	80	78	12,163	2026/2/15
	MACQUARIE AIRFINANCE HLD	8.375	40	42	6,505	2028/5/1
	MACQUARIE AIRFINANCE HLD	6.4	50	49	7,729	2029/3/26
	MACQUARIE AIRFINANCE HLD	8.125	50	52	8,078	2029/3/30
	MACQUARIE AIRFINANCE HLD	6.5	50	49	7,738	2031/3/26
	MACY'S RETAIL HLDGS LLC	5.875	50	48	7,446	2029/4/1
	MADISON IAQ LLC	4.125	80	72	11,227	2028/6/30
	MADISON IAQ LLC	5.875	110	99	15,383	2029/6/30
	MAGIC MERGERCO INC	5.25	80	66	10,273	2028/5/1
	MAGIC MERGERCO INC	7.875	130	91	14,208	2029/5/1
	MAJORDRIVE HOLDINGS IV L	6.375	50	46	7,225	2029/6/1
	MARRIOTT OWNERSHIP RESOR	4.5	50	44	6,936	2029/6/15
	MASONITE INTERNATIONAL C	5.375	50	50	7,757	2028/2/1
	MATADOR RESOURCES CO	6.875	50	50	7,776	2028/4/15
	MATADOR RESOURCES CO	6.5	100	99	15,361	2032/4/15

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アメリカ		%	千米ドル	千米ドル	千円	
	普通社債券 (含む投資法人債株)					
	MATCH GROUP HLD II LLC	4.125	30	25	4,016	2030/8/1
	MATCH GROUP HLD II LLC	3.625	60	49	7,624	2031/10/1
	MATCH GROUP INC	4.625	60	54	8,509	2028/6/1
	MATTAMY GROUP CORP	5.25	60	56	8,801	2027/12/15
	MATTAMY GROUP CORP	4.625	40	35	5,500	2030/3/1
	MAUSER PACKAGING SOLUT	9.25	130	125	19,502	2027/4/15
	MAUSER PACKAGING SOLUT	7.875	270	271	42,057	2027/4/15
	MAV ACQUISITION CORP	5.75	80	73	11,396	2028/8/1
	MAV ACQUISITION CORP	8.0	50	46	7,141	2029/8/1
	MAXIM CRANE WORKS LLC	11.5	50	53	8,234	2028/9/1
	MEDLINE BORROWER/MEDL CO	6.25	70	69	10,741	2029/4/1
	MEG ENERGY CORP	5.875	50	48	7,446	2029/2/1
	MELCO RESORTS FINANCE	5.25	200	191	29,573	2026/4/26
	MELCO RESORTS FINANCE	5.375	200	179	27,731	2029/12/4
	MERCER INTL INC	5.125	80	69	10,695	2029/2/1
	METHANEX CORP	5.125	70	66	10,312	2027/10/15
	METHANEX CORP	5.25	70	65	10,173	2029/12/15
	METIS MERGER SUB LLC	6.5	70	64	10,013	2029/5/15
	MGM CHINA HOLDINGS LTD	4.75	200	189	29,281	2027/2/1
	MGM RESORTS INTL	6.75	80	80	12,399	2025/5/1
	MGM RESORTS INTL	5.5	83	80	12,456	2027/4/15
	MGM RESORTS INTL	4.75	140	130	20,185	2028/10/15
	MICROSTRATEGY INC	6.125	50	46	7,224	2028/6/15
	MIDAS OPCO HOLDINGS LLC	5.625	110	97	15,040	2029/8/15
	MIDWEST GAMING BORROWER	4.875	80	72	11,233	2029/5/1
	MILLENNIUM ESCROW CORP	6.625	80	46	7,241	2026/8/1
	MINERAL RESOURCES LTD	8.125	90	91	14,096	2027/5/1
	MINERAL RESOURCES LTD	8.0	100	101	15,656	2027/11/1
	MINERAL RESOURCES LTD	9.25	130	136	21,081	2028/10/1
	MITER BRAND / MIWD BORR	6.75	50	49	7,657	2032/4/1
	MIWD HLD CO II/MIWD FIN	5.5	50	44	6,890	2030/2/1
	MODIVCARE ESCROW ISSUER	5.0	80	54	8,380	2029/10/1
	MODIVCARE INC	5.875	50	48	7,474	2025/11/15
	MOHEGAN GAMING & ENT	8.0	130	123	19,165	2026/2/1
	MOLINA HEALTHCARE INC	4.375	50	46	7,124	2028/6/15
	MOLINA HEALTHCARE INC	3.875	70	60	9,363	2030/11/15
	MOLINA HEALTHCARE INC	3.875	90	74	11,593	2032/5/15
	MONEYGRAM INTL INC	9.0	50	49	7,630	2030/6/1
	MOOG INC	4.25	50	46	7,226	2027/12/15
	MOZART DEBT MERGER SUB	3.875	440	393	60,887	2029/4/1
	MOZART DEBT MERGER SUB	5.25	240	221	34,345	2029/10/1
	MPH ACQUISITION HOLDINGS	5.5	100	81	12,632	2028/9/1
	MPH ACQUISITION HOLDINGS	5.75	100	74	11,579	2028/11/1
	MPT OPER PARTNERSP/FINL	4.625	150	114	17,659	2029/8/1
	MPT OPER PARTNERSP/FINL	3.5	50	33	5,232	2031/3/15
	MURPHY OIL USA INC	4.75	60	55	8,594	2029/9/15
	MURPHY OIL USA INC	3.75	50	42	6,596	2031/2/15

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アメリカ		%	千米ドル	千米ドル	千円	
	普通社債券 (含む投資法人債株)					
	NABORS INDUSTRIES INC	7.375	90	88	13,756	2027/5/15
	NABORS INDUSTRIES INC	9.125	50	50	7,891	2030/1/31
	NABORS INDUSTRIES LTD	7.25	50	49	7,678	2026/1/15
	NATIONSTAR MTG HLD INC	5.5	110	102	15,925	2028/8/15
	NATIONSTAR MTG HLD INC	5.125	80	70	10,954	2030/12/15
	NATIONSTAR MTG HLD INC	5.75	80	72	11,172	2031/11/15
	NATIONSTAR MTG HLD INC	7.125	100	97	15,028	2032/2/1
	NAVIENT CORP	5.0	50	46	7,232	2027/3/15
	NAVIENT CORP	4.875	50	44	6,945	2028/3/15
	NAVIENT CORP	5.5	80	71	11,085	2029/3/15
	NAVIENT CORP	9.375	50	51	7,955	2030/7/25
	NAVIENT CORP	11.5	70	76	11,812	2031/3/15
	NCL CORPORATION LTD	5.875	130	127	19,676	2026/3/15
	NCL CORPORATION LTD	5.875	200	195	30,247	2027/2/15
	NCL CORPORATION LTD	8.375	50	51	8,022	2028/2/1
	NCL CORPORATION LTD	7.75	60	60	9,378	2029/2/15
	NCL FINANCE LTD	6.125	60	58	8,989	2028/3/15
	NCR ATLEOS ESCROW CORP	9.5	130	136	21,130	2029/4/1
	NCR CORP	5.0	80	72	11,264	2028/10/1
	NCR CORP	5.125	100	90	14,014	2029/4/15
	NECESS RETAIL/AFIN OP LP	4.5	50	42	6,577	2028/9/30
	NEPTUNE BIDCO US INC	9.29	270	249	38,611	2029/4/15
	NESCO HOLDINGS II INC	5.5	80	73	11,429	2029/4/15
	NEW ENTERPRISE STONE & L	5.25	50	46	7,245	2028/7/15
	NEW FORTRESS ENERGY INC	6.75	85	83	12,990	2025/9/15
	NEW FORTRESS ENERGY INC	6.5	160	151	23,501	2026/9/30
	NEW FORTRESS ENERGY INC	8.75	90	86	13,456	2029/3/15
	NEWELL BRANDS INC	4.875	50	48	7,578	2025/6/1
	NEWELL BRANDS INC	6.375	50	48	7,518	2027/9/15
	NEWELL BRANDS INC	6.625	50	47	7,321	2029/9/15
	NEWFOLD DIGITAL HLDGS GR	11.75	60	64	9,953	2028/10/15
	NEWMARK GROUP INC	7.5	40	40	6,237	2029/1/12
	NEWS CORP	3.875	80	71	11,060	2029/5/15
	NEWS CORP	5.125	50	45	7,044	2032/2/15
	NEXSTAR BROADCASTING INC	4.75	100	88	13,723	2028/11/1
	NEXSTAR ESCROW INC	5.625	130	122	18,896	2027/7/15
	NEXTERA ENERGY OPERATING	3.875	50	46	7,160	2026/10/15
	NEXTERA ENERGY OPERATING	7.25	70	70	10,837	2029/1/15
	NFP CORP	6.875	210	214	33,141	2028/8/15
	NFP CORP	4.875	50	50	7,765	2028/8/15
	NGL ENERGY PARTNERS LP	8.125	130	131	20,308	2029/2/15
	NGL ENERGY PARTNERS LP	8.375	130	131	20,318	2032/2/15
	NMG HLDGO/NEIMAN MARCUS	7.125	110	109	16,893	2026/4/1
	NOBLE FINANCE II LLC	8.0	80	81	12,623	2030/4/15
	NORDSTROM INC	4.375	40	35	5,516	2030/4/1
	NORTHERN OIL AND GAS INC	8.125	60	60	9,367	2028/3/1
	NORTHERN OIL AND GAS INC	8.75	50	52	8,135	2031/6/15

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アメリカ		%	千米ドル	千米ドル	千円	
	普通社債券 (含む投資法人債株)					
	NORTH RIVER MIDSTREAM FIN	5.625	50	49	7,591	2026/2/15
	NORTON LIFELOCK INC	6.75	140	139	21,641	2027/9/30
	NOVELIS CORP	3.25	50	46	7,196	2026/11/15
	NOVELIS CORP	4.75	200	181	28,043	2030/1/30
	NOVELIS CORP	3.875	50	41	6,498	2031/8/15
	NRG ENERGY INC	3.375	70	61	9,473	2029/2/15
	NRG ENERGY INC	5.25	60	56	8,746	2029/6/15
	NRG ENERGY INC	3.625	100	83	13,002	2031/2/15
	NUSTAR LOGISTICS LP	5.75	30	29	4,609	2025/10/1
	NUSTAR LOGISTICS LP	6.0	50	49	7,649	2026/6/1
	NUSTAR LOGISTICS LP	6.375	80	78	12,206	2030/10/1
	OLIN CORP	5.625	50	48	7,457	2029/8/1
	OLYMPUS WTR US HLDG CORP	9.75	200	208	32,313	2028/11/15
	ON SEMICONDUCTOR CORP	3.875	70	63	9,816	2028/9/1
	ONEMAIN FINANCE CORP	3.5	120	109	16,992	2027/1/15
	ONEMAIN FINANCE CORP	3.875	100	87	13,526	2028/9/15
	ONEMAIN FINANCE CORP	9.0	80	83	12,915	2029/1/15
	ONEMAIN FINANCE CORP	7.875	70	70	10,941	2030/3/15
	ONEMAIN FINANCE CORP	4.0	70	58	9,022	2030/9/15
	OPEN TEXT CORP	3.875	80	72	11,256	2028/2/15
	OPEN TEXT HOLDINGS INC	4.125	100	87	13,573	2030/2/15
	OPEN TEXT/OPEN TEXT HOLD	3.875	80	69	10,789	2029/12/1
	OPEN TEXT/OPEN TEXT HOLD	4.125	50	42	6,599	2031/12/1
	OPTION CARE HEALTH INC	4.375	40	35	5,554	2029/10/31
	ORGANON FINANCE 1 LLC	4.125	200	181	28,143	2028/4/30
	ORGANON FINANCE 1 LLC	5.125	200	171	26,538	2031/4/30
	OSCAR ACQUISITION CO LLC	9.5	80	77	12,058	2030/4/15
	OUTFRONT MEDIA CAP LLC/C	5.0	50	47	7,328	2027/8/15
	OUTFRONT MEDIA CAP LLC/C	4.25	60	52	8,164	2029/1/15
	OUTFRONT MEDIA CAP LLC/C	4.625	30	25	4,020	2030/3/15
	OWENS & MINOR INC	6.625	40	38	5,967	2030/4/1
	OWENS-BROCKWAY	6.625	65	64	10,006	2027/5/13
	OWENS-BROCKWAY	7.25	80	79	12,303	2031/5/15
	PACTIV EVERGREEN GROUP	4.0	130	120	18,597	2027/10/15
	PACTIV EVERGREEN GROUP	4.375	30	27	4,252	2028/10/15
	PANTHER ESCROW ISSUER	7.125	300	300	46,558	2031/6/1
	PARAMOUNT GLOBAL	6.375	100	90	14,061	2062/3/30
	PARK INTERMED HOLDINGS	7.5	50	49	7,736	2025/6/1
	PARK INTERMED HOLDINGS	5.875	80	76	11,803	2028/10/1
	PARK INTERMED HOLDINGS	4.875	80	72	11,211	2029/5/15
	PARKLAND CORP/CANADA	4.5	110	99	15,375	2029/10/1
	PARKLAND CORP/CANADA	4.625	50	44	6,963	2030/5/1
	PARKLAND FUEL CORP	5.875	50	48	7,546	2027/7/15
	PATTERN ENERGY OP LP/PAT	4.5	80	71	11,031	2028/8/15
	PBF HOLDING CO LLC	6.0	80	77	12,035	2028/2/15
	PBF HOLDING CO LLC	7.875	50	51	7,914	2030/9/15
	PECF USS INTERMEDIATE HO	8.0	70	34	5,307	2029/11/15

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アメリカ			%	千米ドル	千米ドル	千円	
普通社債券 (含む投資法人債券)	PENNYMAC FIN SVCS INC	5.375	50	49	7,620	2025/10/15	
	PENNYMAC FIN SVCS INC	4.25	80	70	10,990	2029/2/15	
	PENNYMAC FIN SVCS INC	7.875	90	90	14,077	2029/12/15	
	PENNYMAC FIN SVCS INC	5.75	30	27	4,192	2031/9/15	
	PENSKE AUTOMOTIVE GROUP	3.5	50	48	7,475	2025/9/1	
	PENSKE AUTOMOTIVE GROUP	3.75	50	43	6,763	2029/6/15	
	PERFORMANCE FOOD GROUP I	5.5	100	96	14,895	2027/10/15	
	PERFORMANCE FOOD GROUP I	4.25	110	97	15,157	2029/8/1	
	PETSMART INC/PETSMART FI	7.75	250	239	37,006	2029/2/15	
	PG&E CORP	5.0	110	104	16,099	2028/7/1	
	PG&E CORP	5.25	80	74	11,505	2030/7/1	
	PHINIA INC	6.75	50	50	7,750	2029/4/15	
	PICARD MIDCO INC	6.5	370	348	53,922	2029/3/31	
	PICASSO FINANCE SUB INC	6.125	50	49	7,708	2025/6/15	
	PIKE CORP	5.5	70	65	10,160	2028/9/1	
	PLAYTIKA HOLDING CORP	4.25	50	42	6,603	2029/3/15	
	PM GENERAL PURCHASER LLC	9.5	60	60	9,380	2028/10/1	
	POLYONE CORP	5.75	80	79	12,345	2025/5/15	
	POST HOLDINGS INC	5.5	110	103	15,999	2029/12/15	
	POST HOLDINGS INC	4.625	150	133	20,724	2030/4/15	
	POST HOLDINGS INC	4.5	120	104	16,171	2031/9/15	
	POST HOLDINGS INC	6.25	100	98	15,252	2032/2/15	
	PREMIER ENTERTAINMENT SU	5.625	80	57	8,921	2029/9/1	
	PREMIER ENTERTAINMENT SU	5.875	80	55	8,655	2031/9/1	
	PRESIDIO HOLDING INC	4.875	50	50	7,755	2027/2/1	
	PRESIDIO HOLDING INC	8.25	50	50	7,825	2028/2/1	
	PRESTIGE BRANDS INC	3.75	70	59	9,196	2031/4/1	
	PRIME HEALTHCARE SERVICE	7.25	110	109	16,882	2025/11/1	
	PRIME SECSRVC BRW/FINANC	5.75	130	128	19,875	2026/4/15	
	PRIME SECSRVC BRW/FINANC	3.375	110	99	15,430	2027/8/31	
	PRIME SECSRVC BRW/FINANC	6.25	130	125	19,470	2028/1/15	
	PRIMO WATER HOLDINGS INC	4.375	80	72	11,228	2029/4/30	
	PROG HOLDINGS INC	6.0	70	64	9,950	2029/11/15	
	PTC INC	4.0	60	55	8,593	2028/2/15	
	QUICKEN LOANS LLC/QUICKN	3.625	60	52	8,118	2029/3/1	
	QUICKEN LOANS LLC/QUICKN	3.875	140	118	18,294	2031/3/1	
	QVC INC	4.75	60	51	7,914	2027/2/15	
	QVC INC	4.375	50	37	5,874	2028/9/1	
	RACKSPACE FINANCE LLC	3.5	35	16	2,622	2028/5/15	
	RADIATE HOLDCO / FINANCE	4.5	80	61	9,548	2026/9/15	
	RADIATE HOLDCO / FINANCE	6.5	80	33	5,248	2028/9/15	
	RAISING CANE'S RESTAURAN	9.375	50	53	8,287	2029/5/1	
	RAKUTEN GROUP INC	11.25	200	207	32,140	2027/2/15	
	RAKUTEN GROUP INC	6.25	200	148	22,982	2099/4/22	
	RAND PARENT LLC	8.5	80	78	12,139	2030/2/15	
	RANGE RESOURCES CORP	8.25	60	62	9,651	2029/1/15	
	RANGE RESOURCES CORP	4.75	50	45	7,108	2030/2/15	

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アメリカ		%	千米ドル	千米ドル	千円	
	普通社債券 (含む投資法人債株)					
	REAL HERO MERGER SUB 2	6.25	80	68	10,667	2029/2/1
	REALOGY GROUP/CO-ISSUER	5.75	70	49	7,595	2029/1/15
	RESORTS WORLD/RWL V CAP	4.625	200	177	27,459	2029/4/16
	RHP HOTEL PPTY/ RHP FINA	4.75	80	75	11,743	2027/10/15
	RHP HOTEL PPTY/RHP FINAN	4.5	170	155	24,079	2029/2/15
	RITCHIE BROS AUCTIONEERS	6.75	50	50	7,805	2028/3/15
	RITCHIE BROS AUCTIONEERS	7.75	80	82	12,769	2031/3/15
	RITHM CAPITAL CORP	8.0	70	67	10,472	2029/4/1
	RLJ LODGING TRUST LP	3.75	30	28	4,349	2026/7/1
	RLJ LODGING TRUST LP	4.0	60	51	7,987	2029/9/15
	ROBLOX CORP	3.875	110	94	14,642	2030/5/1
	ROCKCLIFF ENERGY II LLC	5.5	80	73	11,356	2029/10/15
	ROCKET SOFTWARE INC	6.5	70	58	9,017	2029/2/15
	ROCKETMTGE CO-ISSUER INC	2.875	130	119	18,426	2026/10/15
	ROCKETMTGE CO-ISSUER INC	4.0	70	56	8,777	2033/10/15
	ROCKIES EXPRESS PIPELINE	4.95	50	46	7,123	2029/7/15
	ROGERS COMMUNICATIONS IN	5.25	60	57	8,838	2082/3/15
	ROLLER BEARING CO OF AME	4.375	50	44	6,937	2029/10/15
	ROYAL CARIBBEAN CRUISES	4.25	30	28	4,439	2026/7/1
	ROYAL CARIBBEAN CRUISES	5.5	110	107	16,677	2026/8/31
	ROYAL CARIBBEAN CRUISES	5.375	100	96	14,997	2027/7/15
	ROYAL CARIBBEAN CRUISES	5.5	230	223	34,537	2028/4/1
	ROYAL CARIBBEAN CRUISES	9.25	100	106	16,511	2029/1/15
	ROYAL CARIBBEAN CRUISES	7.25	50	51	7,914	2030/1/15
	SABRE GBL INC	8.625	80	68	10,633	2027/6/1
	SABRE GBL INC	11.25	70	63	9,904	2027/12/15
	SALLY HOLDINGS/SALLY CAP	6.75	50	47	7,424	2032/3/1
	SBA COMMUNICATIONS CORP	3.875	130	121	18,838	2027/2/15
	SBA COMMUNICATIONS CORP	3.125	120	104	16,168	2029/2/1
	SC GAMES HOLDIN/US FINCO	6.625	80	74	11,581	2030/3/1
	SCIENTIFIC GAMES INTERNA	7.0	80	80	12,429	2028/5/15
	SCIENTIFIC GAMES INTERNA	7.25	60	60	9,366	2029/11/15
	SCIH SALT HOLDINGS INC	4.875	130	119	18,534	2028/5/1
	SCIH SALT HOLDINGS INC	6.625	80	73	11,438	2029/5/1
	SCRIPPS ESCROW II INC	3.875	50	36	5,656	2029/1/15
	SEAGATE HDD CAYMAN	8.25	80	84	13,088	2029/12/15
	SEAGATE HDD CAYMAN	8.5	20	21	3,278	2031/7/15
	SEAGATE HDD CAYMAN	9.625	60	66	10,336	2032/12/1
	SEALED AIR CORP	6.125	80	78	12,227	2028/2/1
	SEASpan CORP	5.5	70	59	9,282	2029/8/1
	SEAWORLD PARKS & ENTERTA	5.25	60	55	8,521	2029/8/15
	SELECT MEDICAL CORP	6.25	130	129	20,123	2026/8/15
	SENSATA TECHNOLOGIES INC	3.75	200	168	26,008	2031/2/15
	SERVICE CORP INTL	5.125	80	76	11,823	2029/6/1
	SERVICE CORP INTL	3.375	80	67	10,402	2030/8/15
	SERVICE CORP INTL	4.0	80	68	10,634	2031/5/15
	SERVICE PROPERTIES TRUST	7.5	80	80	12,466	2025/9/15

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アメリカ		%	千米ドル	千米ドル	千円	
	普通社債券 (含む投資法人債株)					
	SERVICE PROPERTIES TRUST	8.625	80	83	12,931	2031/11/15
	SILGAN HOLDINGS INC	4.125	50	46	7,178	2028/2/1
	SIMMONS FOOD INC/SIMMONS	4.625	90	78	12,138	2029/3/1
	SINCLAIR TELEVISION GROU	4.125	90	62	9,652	2030/12/1
	SIRIUS XM RADIO INC	3.125	80	74	11,494	2026/9/1
	SIRIUS XM RADIO INC	4.0	220	195	30,288	2028/7/15
	SIRIUS XM RADIO INC	5.5	100	92	14,293	2029/7/1
	SIRIUS XM RADIO INC	4.125	150	127	19,703	2030/7/1
	SIRIUS XM RADIO INC	3.875	130	104	16,172	2031/9/1
	SITIO ROYAL OP/SIT FIN	7.875	60	61	9,568	2028/11/1
	SIX FLAGS ENTERTAINMENT	7.25	70	69	10,810	2031/5/15
	SLM CORP	4.2	40	38	5,967	2025/10/29
	SLM CORP	3.125	50	45	7,119	2026/11/2
	SMYRNA READY MIX CONCRET	8.875	100	105	16,309	2031/11/15
	SONIC AUTOMOTIVE INC	4.625	70	61	9,480	2029/11/15
	SONIC AUTOMOTIVE INC	4.875	60	50	7,875	2031/11/15
	SOUTHWESTERN ENERGY	5.375	70	66	10,361	2029/2/1
	SOUTHWESTERN ENERGY CO	5.375	120	113	17,536	2030/3/15
	SOUTHWESTERN ENERGY CO	4.75	100	89	13,875	2032/2/1
	SPECIALTY BUILDING PRODU	6.375	80	78	12,198	2026/9/30
	SPIRIT AEROSYSTEMS INC	9.375	90	97	15,062	2029/11/30
	SPIRIT AEROSYSTEMS INC	9.75	100	110	17,129	2030/11/15
	SPIRIT LOYALTY KY LTD/IP	8.0	70	54	8,417	2025/9/20
	SPIRIT LOYALTY KY LTD/IP	8.0	50	38	6,012	2025/9/20
	SPRINGLEAF FINANCE CORP	5.375	100	91	14,153	2029/11/15
	SPX FLOW INC	8.75	50	50	7,843	2030/4/1
	SRM ESCROW ISSUER LLC	6.0	100	96	14,879	2028/11/1
	SRS DISTRIBUTION INC	4.625	80	79	12,344	2028/7/1
	SRS DISTRIBUTION INC	6.0	80	81	12,551	2029/12/1
	STANDARD INDUSTRIES INC	4.375	180	157	24,424	2030/7/15
	STANDARD INDUSTRIES INC	3.375	80	65	10,121	2031/1/15
	STAPLES INC	7.5	200	195	30,249	2026/4/15
	STAPLES INC	10.75	100	91	14,216	2027/4/15
	STAR PARENT INC	9.0	100	103	16,081	2030/10/1
	STARWOOD PROPERTY TRUST	4.375	50	46	7,150	2027/1/15
	STARWOOD PROPERTY TRUST	7.25	60	59	9,165	2029/4/1
	STATION CASINOS LLC	4.5	100	92	14,328	2028/2/15
	STATION CASINOS LLC	4.625	50	43	6,774	2031/12/1
	STERICYCLE INC	3.875	40	35	5,496	2029/1/15
	STONEX GROUP INC	7.875	50	49	7,701	2031/3/1
	STRATHCONA RESOURCES	6.875	30	29	4,600	2026/8/1
	STUDIO CITY FINANCE LTD	6.5	200	186	28,946	2028/1/15
	SUBURBAN PROPANE PARTNRS	5.0	80	70	10,959	2031/6/1
	SUMMIT MATERIALS LLC/FIN	5.25	50	47	7,389	2029/1/15
	SUMMIT MATERIALS LLC/FIN	7.25	80	81	12,596	2031/1/15
	SUMMIT MID HLDS LLC / FI	9.5	100	101	15,770	2026/10/15
	SUNCOKE ENERGY INC	4.875	50	44	6,856	2029/6/30

銘柄			当 期 末				
			利 率	額面金額	評 価 額		償還年月日
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アメリカ			%	千米ドル	千米ドル	千円	
普通社債券 (含む投資法人債券)	SUNOCO LP/FINANCE CORP	7.0	60	60	9,355	2028/ 9 /15	
	SUNOCO LP/FINANCE CORP	4.5	120	109	16,883	2029/ 5 /15	
	SUNOCO LP/FINANCE CORP	4.5	30	26	4,143	2030/ 4 /30	
	SUPERIOR PLUS/GEN PRNTR	4.5	80	72	11,176	2029/ 3 /15	
	SURGERY CENTER HOLDINGS	7.25	80	79	12,338	2032/ 4 /15	
	SWF ESCROW ISSUER CORP	6.5	70	44	6,850	2029/10/ 1	
	SYNCHRONY FINANCIAL	7.25	80	77	12,008	2033/ 2 / 2	
	TALEN ENERGY SUPPLY LLC	8.625	130	137	21,232	2030/ 6 / 1	
	TALLGRASS NRG PRNTR/FIN	7.375	80	79	12,258	2029/ 2 /15	
	TALLGRASS NRG PRNTR/FIN	6.0	80	74	11,513	2030/12/31	
	TALOS PRODUCTION INC	9.0	70	73	11,361	2029/ 2 / 1	
	TALOS PRODUCTION INC	9.375	80	84	13,108	2031/ 2 / 1	
	TAYLOR MORRISON COMM	5.875	30	29	4,551	2027/ 6 /15	
	TAYLOR MORRISON COMM	5.125	50	46	7,197	2030/ 8 / 1	
	TEGNA INC	4.75	30	29	4,497	2026/ 3 /15	
	TEGNA INC	4.625	180	161	24,989	2028/ 3 /15	
	TEGNA INC	5.0	60	52	8,130	2029/ 9 /15	
	TELEFLEX INC	4.25	50	46	7,135	2028/ 6 / 1	
	TEMPUR SEALY INTL INC	4.0	60	52	8,199	2029/ 4 /15	
	TEMPUR SEALY INTL INC	3.875	80	65	10,131	2031/10/15	
	TENET HEALTHCARE CORP	5.125	100	96	14,914	2027/11/ 1	
	TENET HEALTHCARE CORP	4.625	100	93	14,510	2028/ 6 /15	
	TENET HEALTHCARE CORP	6.125	240	235	36,391	2028/10/ 1	
	TENET HEALTHCARE CORP	4.25	200	181	28,125	2029/ 6 / 1	
	TENET HEALTHCARE CORP	4.375	100	90	13,949	2030/ 1 /15	
	TENET HEALTHCARE CORP	6.125	150	146	22,671	2030/ 6 /15	
	TENET HEALTHCARE CORP	6.75	170	169	26,273	2031/ 5 /15	
	TENNECO INC	8.0	180	163	25,324	2028/11/17	
	TEREX CORP	5.0	70	65	10,091	2029/ 5 /15	
	TERRAFORM POWER OPERATIN	4.75	60	52	8,143	2030/ 1 /15	
	TERRIER MEDIA BUYER INC	8.875	100	59	9,186	2027/12/15	
	THOR INDUSTRIES	4.0	50	43	6,666	2029/10/15	
	TK ELEVATOR US NEWCO INC	5.25	200	189	29,387	2027/ 7 /15	
	TKC HOLDINGS INC	10.5	80	76	11,802	2029/ 5 /15	
	TOPBUILD CORP	4.125	70	60	9,307	2032/ 2 /15	
	TOWNSQUARE MEDIA INC	6.875	40	38	5,982	2026/ 2 / 1	
	TRANSDIGM INC	5.5	240	230	35,755	2027/11/15	
	TRANSDIGM INC	6.75	300	301	46,610	2028/ 8 /15	
	TRANSDIGM INC	4.625	100	90	14,063	2029/ 1 /15	
	TRANSDIGM INC	6.375	290	286	44,390	2029/ 3 / 1	
	TRANSDIGM INC	4.875	100	91	14,106	2029/ 5 / 1	
	TRANSDIGM INC	6.875	250	250	38,817	2030/12/15	
	TRANSDIGM INC	6.625	100	99	15,343	2032/ 3 / 1	
	TRANSOCEAN INC	8.0	50	50	7,760	2027/ 2 / 1	
	TRANSOCEAN INC	8.75	144	149	23,121	2030/ 2 /15	
	TRAVEL + LEISURE CO	4.5	50	44	6,951	2029/12/ 1	
	TREEHOUSE FOODS INC	4.0	50	44	6,823	2028/ 9 / 1	

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アメリカ		%	千米ドル	千米ドル	千円	
	普通社債券 (含む投資法人債株)					
	TRIDENT TPI HOLDINGS INC	12.75	80	85	13,207	2028/12/31
	TRINET GROUP INC	3.5	50	44	6,830	2029/3/1
	TRIPADVISOR INC	7.0	50	50	7,766	2025/7/15
	TRITON WATER HOLDINGS IN	6.25	70	62	9,683	2029/4/1
	TRIUMPH GROUP INC	9.0	100	103	16,074	2028/3/15
	TRONOX INC	4.625	120	105	16,332	2029/3/15
	TTM TECHNOLOGIES INC	4.0	50	44	6,881	2029/3/1
	TWILIO INC	3.625	40	35	5,453	2029/3/15
	TWILIO INC	3.875	50	42	6,606	2031/3/15
	UBER TECHNOLOGIES INC	7.5	100	101	15,759	2027/9/15
	UBER TECHNOLOGIES INC	6.25	50	49	7,737	2028/1/15
	UBER TECHNOLOGIES INC	4.5	150	139	21,630	2029/8/15
	UKG INC	6.875	250	250	38,758	2031/2/1
	UNICREDIT SPA	5.459	200	182	28,282	2035/6/30
	UNIFRAX ESCROW ISS CORP	5.25	90	51	7,936	2028/9/30
	UNITED AIRLINES INC	4.375	180	172	26,743	2026/4/15
	UNITED AIRLINES INC	4.625	210	191	29,660	2029/4/15
	UNITED NATURAL FOODS INC	6.75	60	46	7,256	2028/10/15
	UNITED RENTALS NORTH AM	3.875	80	74	11,557	2027/11/15
	UNITED RENTALS NORTH AM	5.25	70	66	10,323	2030/1/15
	UNITED RENTALS NORTH AM	4.0	80	70	10,990	2030/7/15
	UNITED RENTALS NORTH AM	3.875	110	95	14,841	2031/2/15
	UNITED RENTALS NORTH AM	3.75	150	126	19,651	2032/1/15
	UNITED RENTALS NORTH AM	6.125	30	29	4,516	2034/3/15
	UNITED WHOLESALE MTGE LL	5.5	80	78	12,165	2025/11/15
	UNITED WHOLESALE MTGE LL	5.75	50	47	7,396	2027/6/15
	UNITED WHOLESALE MTGE LL	5.5	50	45	7,091	2029/4/15
	UNITI GROUP/CSL CAPITAL	10.5	280	283	43,922	2028/2/15
	UNITI GROUP/CSL CAPITAL	6.5	130	95	14,822	2029/2/15
	UNITI GRP/UNITI HLD/CSL	6.0	60	43	6,683	2030/1/15
	UNIVISION COMMUNICATIONS	6.625	140	134	20,852	2027/6/1
	UNIVISION COMMUNICATIONS	8.0	170	169	26,202	2028/8/15
	UNIVISION COMMUNICATIONS	4.5	110	95	14,747	2029/5/1
	UNIVISION COMMUNICATIONS	7.375	90	85	13,297	2030/6/30
	UPC BROADBAND FINCO BV	4.875	200	173	26,918	2031/7/15
	URBAN ONE INC	7.375	90	70	10,946	2028/2/1
	US ACUTE CARE SOLUTIONS	6.375	80	78	12,170	2026/3/1
	US FOODS INC	6.875	80	80	12,482	2028/9/15
	US FOODS INC	4.75	130	120	18,638	2029/2/15
	US FOODS INC	4.625	30	27	4,189	2030/6/1
	USA COM PART/USA COM FIN	7.125	100	98	15,269	2029/3/15
	USI INC/NY	7.5	80	78	12,199	2032/1/15
	VAIL RESORTS INC	6.25	60	59	9,284	2025/5/15
	VALARIS LTD	8.375	130	132	20,574	2030/4/30
	VALVOLINE INC	3.625	50	41	6,455	2031/6/15
	VECTOR GROUP LTD	5.75	80	72	11,196	2029/2/1
	VENTURE GLOBAL CALCASIEU	3.875	110	97	15,039	2029/8/15

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アメリカ		%	千米ドル	千米ドル	千円	
	普通社債券 (含む投資法人債券)					
	VENTURE GLOBAL CALCASIEU	6.25	160	157	24,417	2030/1/15
	VENTURE GLOBAL CALCASIEU	4.125	70	60	9,420	2031/8/15
	VENTURE GLOBAL CALCASIEU	3.875	100	82	12,723	2033/11/1
	VENTURE GLOBAL LNG INC	8.125	200	202	31,277	2028/6/1
	VENTURE GLOBAL LNG INC	9.5	380	402	62,381	2029/2/1
	VENTURE GLOBAL LNG INC	8.375	130	131	20,347	2031/6/1
	VENTURE GLOBAL LNG INC	9.875	200	210	32,632	2032/2/1
	VERDE PURCHASER LLC	10.5	80	83	12,935	2030/11/30
	VERICAST MERGER SUB INC	11.0	140	151	23,423	2026/9/15
	VERITAS US INC/BERMUDA L	7.5	180	163	25,370	2025/9/1
	VERTIV GROUP CORPORATION	4.125	90	82	12,792	2028/11/15
	VIASAT INC	7.5	80	55	8,591	2031/5/30
	VIBRANTZ TECH INC	9.0	70	65	10,069	2030/2/15
	VICTORIA'S SECRET & CO	4.625	60	47	7,321	2029/7/15
	VICTORS MERGER CORP	6.375	50	36	5,579	2029/5/15
	VIDTRON LTD/VIDTRON LTEE	3.625	50	44	6,873	2029/6/15
	VIKING CRUISES LTD	7.0	70	68	10,654	2029/2/15
	VIKING CRUISES LTD	9.125	50	53	8,237	2031/7/15
	VINE ENERGY HOLDINGS LLC	6.75	130	130	20,146	2029/4/15
	VIRGIN MEDIA FINANCE PLC	5.0	200	161	25,031	2030/7/15
	VIRGIN MEDIA SECURED FIN	5.5	200	180	28,009	2029/5/15
	VIRGIN MEDIA SECURED FIN	4.5	200	168	26,008	2030/8/15
	VISTA OUTDOOR INC	4.5	50	49	7,625	2029/3/15
	VISTAJET MALTA/VM HOLDS	9.5	100	86	13,404	2028/6/1
	VISTAJET MALTA/XO MGMT	7.875	50	43	6,685	2027/5/1
	VISTAJET MALTA/XO MGMT	6.375	50	37	5,790	2030/2/1
	VISTRA OPERATIONS CO LLC	5.0	140	133	20,620	2027/7/31
	VISTRA OPERATIONS CO LLC	4.375	130	117	18,228	2029/5/1
	VISTRA OPERATIONS CO LLC	7.75	110	112	17,487	2031/10/15
	VITAL ENERGY INC	7.875	50	50	7,839	2032/4/15
	VMED 02 UK FINAN	4.75	200	166	25,766	2031/7/15
	VODAFONE GROUP PLC	7.0	90	91	14,223	2079/4/4
	VODAFONE GROUP PLC	3.25	120	111	17,327	2081/6/4
	VODAFONE GROUP PLC	4.125	130	109	16,903	2081/6/4
	VT TOPCO INC	8.5	50	51	7,995	2030/8/15
	VZ SECURED FINANCING BV	5.0	200	166	25,722	2032/1/15
	WALGREENS BOOTS ALLIANCE	3.2	50	42	6,599	2030/4/15
	WAND NEWCO 3 INC	7.625	130	132	20,446	2032/1/30
	WASH MULTIFAM ACQ INC	5.75	80	77	11,965	2026/4/15
	WATCO COS LLC/FINANCE CO	6.5	80	78	12,210	2027/6/15
	WEATHERFORD INTERNATIONAL	8.625	160	165	25,596	2030/4/30
	WESCO DISTRIBUTION INC	7.125	120	119	18,560	2025/6/15
	WESCO DISTRIBUTION INC	7.25	120	121	18,882	2028/6/15
	WESCO DISTRIBUTION INC	6.375	100	98	15,293	2029/3/15
	WESCO DISTRIBUTION INC	6.625	100	98	15,230	2032/3/15
	WESTERN ALLIANCE BANCORP	3.0	80	68	10,557	2031/6/15
	WHITE CAP BUYER LLC	6.875	60	58	8,985	2028/10/15

銘柄			当 期 末				
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アメリカ			%	千米ドル	千米ドル	千円	
普通社債券 (含む投資法人債券)	WILLIAMS SCOTSMAN INC	7.375	50	50	7,883	2031/10/1	
	WILLIAMS SCOTSMAN INTL	4.625	50	46	7,132	2028/8/15	
	WINDSOR HOLDINGS III LLC	8.5	100	103	15,985	2030/6/15	
	WINDSTREAM ESCROW LLC	7.75	130	116	18,069	2028/8/15	
	WMG ACQUISITION CORP	3.75	80	70	10,857	2029/12/1	
	WMG ACQUISITION CORP	3.875	100	86	13,464	2030/7/15	
	WOLVERINE WORLD WIDE	4.0	50	39	6,101	2029/8/15	
	WR GRACE HOLDING LLC	4.875	80	75	11,624	2027/6/15	
	WR GRACE HOLDING LLC	5.625	130	114	17,733	2029/8/15	
	WW INTERNATIONAL INC	4.5	60	21	3,387	2029/4/15	
	WYNDHAM DESTINATIONS INC	6.625	70	69	10,807	2026/7/31	
	WYNDHAM HOTELS & RESORTS	4.375	50	45	7,090	2028/8/15	
	WYNN MACAU LTD	5.5	200	193	30,008	2026/1/15	
	WYNN MACAU LTD	5.625	200	185	28,774	2028/8/26	
	WYNN RESORTS FINANCE LLC	5.125	100	92	14,291	2029/10/1	
	WYNN RESORTS FINANCE LLC	7.125	70	70	10,935	2031/2/15	
	XEROX HOLDINGS CORP	5.5	80	71	11,100	2028/8/15	
	XEROX HOLDINGS CORP	8.875	50	49	7,724	2029/11/30	
	XHR LP	6.375	50	50	7,753	2025/8/15	
	XHR LP	4.875	50	45	7,039	2029/6/1	
	XPO INC	7.125	60	60	9,368	2032/2/1	
	YUM! BRANDS INC	4.75	160	149	23,118	2030/1/15	
	YUM! BRANDS INC	3.625	40	34	5,341	2031/3/15	
	YUM! BRANDS INC	4.625	140	125	19,453	2032/1/31	
	YUM! BRANDS INC	5.375	60	56	8,750	2032/4/1	
	ZAYO GROUP HOLDINGS INC	6.125	100	66	10,348	2028/3/1	
ZF NA CAPITAL	7.125	150	152	23,663	2030/4/14		
ZI TECH LLC/ZI FIN CORP	3.875	60	52	8,153	2029/2/1		
ZIPRECRUITER INC	5.0	60	52	8,106	2030/1/15		
合 計					13,203,163		

* 邦貨換算金額は、期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。

* 額面・評価額の単位未満は切り捨て。

○投資信託財産の構成

(2024年4月22日現在)

項 目	当 期 末	
	評 価 額	比 率
	千円	%
公社債	13,203,163	97.3
コール・ローン等、その他	361,469	2.7
投資信託財産総額	13,564,632	100.0

* 金額の単位未満は切り捨て。

* 当期末における外貨建純資産（13,430,998千円）の投資信託財産総額（13,564,632千円）に対する比率は99.0%です。

* 外貨建資産は、期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。1米ドル＝154.80円、1ユーロ＝164.99円。

○資産、負債、元本及び基準価額の状況 (2024年4月22日現在)

項 目	当 期 末
	円
(A) 資産	13,610,941,079
コール・ローン等	154,100,803
公社債(評価額)	13,203,163,988
未収入金	46,432,890
未収利息	180,275,120
前払費用	26,968,278
(B) 負債	125,364,434
未払金	115,569,866
未払解約金	9,794,568
(C) 純資産総額(A－B)	13,485,576,645
元本	6,961,048,136
次期繰越損益金	6,524,528,509
(D) 受益権総口数	6,961,048,136口
1万口当たり基準価額(C／D)	19,373円

(注) 期首元本額は6,001,899,963円、期中追加設定元本額は5,082,339,385円、期中一部解約元本額は4,123,191,212円、1口当たり純資産額は1.9373円です。

○損益の状況 (2023年4月25日～2024年4月22日)

項 目	当 期
	円
(A) 配当等収益	807,611,976
受取利息	797,624,997
その他収益金	10,002,911
支払利息	△ 15,932
(B) 有価証券売買損益	1,798,176,182
売買益	2,085,790,851
売買損	△ 287,614,669
(C) 保管費用等	△ 3,136,865
(D) 当期損益金(A＋B＋C)	2,602,651,293
(E) 前期繰越損益金	3,278,158,633
(F) 追加信託差損益金	3,874,511,418
(G) 解約差損益金	△3,230,792,835
(H) 計(D＋E＋F＋G)	6,524,528,509
次期繰越損益金(H)	6,524,528,509

* 損益の状況の中で(B)有価証券売買損益は期末の評価換えによるものを含みます。
* 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。
* 損益の状況の中で(G)解約差損益金とあるのは、中途解約の際、元本から解約価額を差し引いた差額分をいいます。

○当マザーファンドを投資対象とする投資信託の当期末元本額

ファンド名	当期末
	元本額
	円
ファンドラップ(ウエルス・スクエア)外国債券	3,794,317,483
米国ハイ・イールド債券・インデックスF(適格機関投資家専用)	2,393,211,151
野村インデックスファンド・米国ハイ・イールド債券	560,146,231
野村インデックスファンド・米国ハイ・イールド債券・為替ヘッジ型	180,346,432
インデックス・ブレンド(タイプV)	11,937,579
インデックス・ブレンド(タイプⅢ)	8,794,285
オールウェザー・ファクターアロケーションMオープン投信(適格機関投資家専用)	4,325,816
インデックス・ブレンド(タイプⅣ)	3,217,999
インデックス・ブレンド(タイプⅠ)	2,405,283
インデックス・ブレンド(タイプⅡ)	2,345,877

○お知らせ

該当事項はございません。

iシェアーズ 0-5 年ハイ・イールド社債ETF

2024年10月31日決算

●当ファンドの仕組みは次の通りです。

運用方針	残存期間が5年未満の米ドル建てのハイイールド社債を主要投資対象とし、Markit iBoxx 米ドル建てリキッド0-5 年ハイイールド指数の動きを概ね捉える投資成果を目指して運用を行ないます。
投資対象	残存期間が5年未満の米ドル建てのハイイールド社債を主要投資対象とします。
投資顧問会社	ブラックロック・ファンド・アドバイザーズ
受託会社	ステート・ストリート・バンク・アンド・トラスト・カンパニー

* 作成時点において、入手可能な直前計算期間の年次報告書をもとに作成いたしております。

損益計算書

2024年10月31日に終了した年度

投資収益

配当 — 親投資信託	\$	1,760,812
利息 — 親投資信託以外		406,690,536
有価証券貸付収益 — 親投資信託 — 純額		5,054,401
その他収益 — 親投資信託以外		1,164,308

投資収益合計		414,670,057
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費用		
投資顧問報酬		17,217,617
訴訟費用		382,439

費用合計		17,600,056
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控除:		
報酬免除後費用合計		17,600,056
投資純利益		397,070,001

実現および未実現利益(損失)

実現純利益(損失)

投資 — 親投資信託以外		(47,985,989)
投資 — 親投資信託		(4,808)
現物償還 — 親投資信託以外		23,601,604
		(24,389,193)

未実現評価利益(損失)の純変動額:

投資 — 親投資信託以外		330,621,544
投資 — 親投資信託		273,065
外貨取引		217
		330,894,826

実現および未実現純利益		306,505,633
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運用による純資産の純増加額	\$	703,575,634
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投資明細表

2024年10月31日

(表示のパーセントは純資産に基づく)

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
社債等					
広告 — 1.3%					
Advantage Sales & Marketing Inc., 6.50%, 11/15/28 ^(a)	\$ 5,300	\$ 4,961,966	Under Armour Inc., 3.25%, 06/15/26 ^(b)	4,568	4,398,668
Clear Channel Outdoor Holdings Inc.			VF Corp.		
5.13%, 08/15/27 ^(a)	9,728	9,425,167	2.40%, 04/23/25	5,000	4,929,888
7.50%, 06/01/29 ^{(a)(b)}	7,960	6,803,810	2.80%, 04/23/27 ^(b)	4,100	3,864,127
7.75%, 04/15/28 ^(a)	7,595	6,762,082	William Carter Co. (The), 5.63%, 03/15/27 ^(a)	3,806	3,779,929
9.00%, 09/15/28 ^{(a)(b)}	5,990	6,270,781	Wolverine World Wide Inc., 4.00%, 08/15/29 ^{(a)(b)}	4,225	3,612,375
Lamar Media Corp.					29,799,958
3.75%, 02/15/28 ^(b)	4,510	4,277,848	自動車製造 — 0.7%		
4.88%, 01/15/29 ^(b)	3,010	2,923,312	Allison Transmission Inc.		
Neptune Bidco U.S. Inc., 9.29%, 04/15/29 ^{(a)(b)}	19,991	18,656,001	4.75%, 10/01/27 ^(a)	3,645	3,556,510
Outfront Media Capital LLC/Outfront Media Capital Corp.			5.88%, 06/01/29 ^{(a)(b)}	400	398,812
4.25%, 01/15/29 ^{(a)(b)}	3,805	3,564,334	Aston Martin Capital Holdings Ltd., 10.00%, 03/31/29 ^{(a)(b)}	8,060	7,823,574
5.00%, 08/15/27 ^{(a)(b)}	4,911	4,827,846	Jaguar Land Rover Automotive PLC		
Stagwell Global LLC, 5.63%, 08/15/29 ^{(a)(b)}	8,325	7,919,156	4.50%, 10/01/27 ^(a)	4,300	4,148,640
Summer BC Bidco B LLC, 5.50%, 10/31/26 ^(a)	3,221	3,172,685	5.50%, 07/15/29 ^{(a)(b)}	2,900	2,817,350
		79,564,988	5.88%, 01/15/28 ^{(a)(b)}	4,750	4,695,512
			7.75%, 10/15/25 ^(a)	5,536	5,531,571
航空宇宙・防衛 — 2.0%			McLaren Finance PLC, 7.50%, 08/01/26 ^{(a)(b)}	4,661	4,551,303
AAR Escrow Issuer LLC, 6.75%, 03/15/29 ^(a)	4,305	4,401,862	PM General Purchaser LLC, 9.50%, 10/01/28 ^(a)	4,758	4,825,179
Bombardier Inc.			Wabash National Corp., 4.50%, 10/15/28 ^(a)	3,155	2,862,392
6.00%, 02/15/28 ^(a)	6,355	6,349,217			41,210,843
7.50%, 02/01/29 ^{(a)(b)}	5,925	6,175,293	自動車部品・装置 — 2.1%		
7.88%, 04/15/27 ^{(a)(b)}	7,490	7,503,785	Adient Global Holdings Ltd.		
F-Brasile SpA/F-Brasile U.S. LLC, Series XR, 7.38%, 08/15/26 ^{(a)(b)}	3,415	3,422,258	4.88%, 08/15/26 ^{(a)(b)}	6,487	6,381,684
Moog Inc., 4.25%, 12/15/27 ^(a)	4,090	3,889,672	7.00%, 04/15/28 ^(a)	4,125	4,186,875
Spirit AeroSystems Inc., 4.60%, 06/15/28	5,690	5,426,610	American Axle & Manufacturing Inc.		
TransDigm Inc.			5.00%, 10/01/29 ^(b)	4,200	3,801,210
4.63%, 01/15/29 ^(b)	9,525	9,038,630	6.50%, 04/01/27 ^(b)	3,874	3,851,027
4.88%, 05/01/29 ^(b)	5,925	5,654,050	6.88%, 07/01/28 ^(b)	3,005	2,971,542
5.50%, 11/15/27 ^(b)	20,975	20,768,082	Clarios Global LP/Clarios U.S. Finance Co.		
6.38%, 03/01/29 ^(a)	19,690	19,995,392	6.25%, 05/15/26 ^{(a)(b)}	6,611	6,624,949
6.75%, 08/15/28 ^(a)	16,325	16,692,312	6.75%, 05/15/28 ^(a)	6,050	6,191,872
Triumph Group Inc., 9.00%, 03/15/28 ^{(a)(b)}	7,665	7,984,273	8.50%, 05/15/27 ^{(a)(b)}	15,249	15,291,308
		117,301,436	Cooper-Standard Automotive Inc.		
			10.63%, 05/15/27, (10.63% PIK) ^{(a)(b)(c)}	2,690	2,215,299
農業 — 0.1%			13.50%, 03/31/27, (9% Cash and 4.5% PIK) ^{(a)(b)(c)}	3,812	4,068,439
Darling Ingredients Inc., 5.25%, 04/15/27 ^(a)	3,615	3,578,850	Dana Inc.		
Vector Group Ltd., 10.50%, 11/01/26 ^(a)	4,326	4,323,188	5.38%, 11/15/27 ^(b)	3,154	3,082,282
		7,902,038	5.63%, 06/15/28 ^(b)	3,155	3,068,238
			Goodyear Tire & Rubber Co. (The)		
旅客航空輸送業 — 1.7%			4.88%, 03/15/27 ^(b)	5,702	5,502,430
Air Canada, 3.88%, 08/15/26 ^{(a)(b)}	9,097	8,808,716	5.00%, 05/31/26 ^(b)	6,900	6,767,602
Allegiant Travel Co., 7.25%, 08/15/27 ^(a)	4,442	4,375,370	5.00%, 07/15/29 ^(b)	6,500	5,881,551
American Airlines Group Inc., 3.75%, 03/01/25 ^{(a)(b)}	3,963	3,928,479	9.50%, 05/31/25	4,097	4,112,487
American Airlines Inc.			IHO Verwaltungen GmbH, 6.38%, 05/15/29, (6.38% cash) ^{(a)(c)}	3,025	2,925,871
7.25%, 02/15/28 ^{(a)(b)}	6,215	6,306,412	Phinia Inc., 6.75%, 04/15/29 ^(a)	3,950	4,035,834
8.50%, 05/15/29 ^{(a)(b)}	8,050	8,444,506	Real Hero Merger Sub 2 Inc., 6.25%, 02/01/29 ^{(a)(b)}	4,714	4,112,258
American Airlines Inc./AA Advantage Loyalty IP Ltd.			Teneco Inc., 8.00%, 11/17/28 ^(a)	14,715	13,618,070
5.50%, 04/20/26 ^(a)	9,424	9,404,417	Titan International Inc., 7.00%, 04/30/28 ^(b)	3,025	2,930,832
5.75%, 04/20/29 ^{(a)(b)}	23,055	22,846,484	ZF North America Capital Inc.		
United Airlines Holdings Inc., 4.88%, 01/15/25	2,959	2,953,610	4.75%, 04/29/25 ^{(a)(b)}	8,816	8,742,563
United Airlines Inc.			6.88%, 04/14/28 ^{(a)(b)}	4,935	4,976,602
4.38%, 04/15/26 ^(a)	15,318	15,055,449			125,340,825
4.63%, 04/15/29 ^(a)	14,040	13,434,970	銀行 — 0.5%		
Vistalet Malta Finance PLC/Vista Management Holding Inc.			Esc Gcb Finance Of, 7.88%, 11/15/25	2,580	—
7.88%, 05/01/27 ^{(a)(b)}	3,866	3,748,822	Finance of America Funding LLC		
9.50%, 06/01/28 ^{(a)(b)}	3,815	3,744,422	7.88%, 11/30/27 ^(a)	1,474	1,312,114
		103,051,657	10.00%, 11/30/29 ^(a)	1,105	931,943
			Freedom Mortgage Corp.		
アパレル — 0.5%			6.63%, 01/15/27 ^(a)	4,181	4,133,964
Crocs Inc., 4.25%, 03/15/29 ^{(a)(b)}	2,640	2,421,646	7.63%, 05/01/26 ^(a)	4,006	4,023,621
Hanesbrands Inc., 4.88%, 05/15/26 ^(a)	6,875	6,793,325			

銘柄	額面(千)	評価額
12.00%, 10/01/28 ^(a)	6,600	7,128,000
Intesa Sanpaolo SpA, 5.71%, 01/15/26 ^{(a)(b)}	11,910	11,934,574
Popular Inc., 7.25%, 03/13/28	3,140	3,232,700
		32,696,916
飲料 - 0.2%		
Primo Water Holdings Inc., 4.38%, 04/30/29 ^(a)	5,818	5,487,770
Triton Water Holdings Inc., 6.25%, 04/01/29 ^{(a)(b)}	5,850	5,776,875
		11,264,645
生命工学 - 0.0%		
Emergent BioSolutions Inc., 3.88%, 08/15/28 ^(a)	3,475	2,793,205

建設計材 - 1.2%

AmeriTex HoldCo Intermediate LLC, 10.25%, 10/15/28 ^{(a)(b)}	4,350	4,576,227
Camelot Return Merger Sub Inc., 8.75%, 08/01/28 ^{(a)(b)}	5,430	5,438,634
Cornerstone Building Brands Inc., 9.50%, 08/15/29 ^{(a)(b)}	3,335	3,427,963
CP Atlas Buyer Inc., 7.00%, 12/01/28 ^{(a)(b)}	4,060	3,708,526
Eco Material Technologies Inc., 7.88%, 01/31/27 ^(a)	5,529	5,563,556
Griffon Corp., 5.75%, 03/01/28	7,610	7,476,825
James Hardie International Finance DAC, 5.00%, 01/15/28 ^{(a)(b)}	1,478	1,427,641
Jeld-Wen Inc., 4.88%, 12/15/27 ^{(a)(b)}	3,285	3,176,441
Louisiana-Pacific Corp., 3.63%, 03/15/29 ^(a)	2,750	2,571,285
New Enterprise Stone & Lime Co. Inc., 5.25%, 07/15/28 ^(a)	4,790	4,626,571
Smyma Ready Mix Concrete LLC, 6.00%, 11/01/28 ^(a)	8,455	8,373,409
Standard Industries Inc./New York		
4.75%, 01/15/28 ^{(a)(b)}	7,820	7,541,152
5.00%, 02/15/27 ^(a)	6,767	6,623,201
Summit Materials LLC/Summit Materials Finance Corp., 5.25%, 01/15/29 ^(a)	5,580	5,530,055
		70,061,486

化学 - 2.9%

ASP Unifrax Holdings Inc.		
7.10%, 09/30/29, (5.85% cash and 1.25% PIK) ^{(a)(c)}	6,032	3,558,675
11.18%, 09/30/29, (10.43% cash and 11.18% PIK) ^{(a)(c)}	7,573	7,500,160
Axalta Coating Systems LLC, 3.38%, 02/15/29 ^{(a)(b)}	5,602	5,158,882
Axalta Coating Systems LLC/Axalta Coating Systems Dutch Holding B BV, 4.75%, 06/15/27 ^{(a)(b)}	4,116	4,032,945
Chemours Co. (The)		
5.38%, 05/15/27 ^(b)	3,932	3,771,644
5.75%, 11/15/28 ^{(a)(b)}	6,325	5,814,783
CVR Partners LP/CVR Nitrogen Finance Corp., 6.13%, 06/15/28 ^(a)	4,431	4,238,621
Element Solutions Inc., 3.88%, 09/01/28 ^{(a)(b)}	6,300	6,050,587
GPD Companies Inc., 10.13%, 04/01/26 ^{(a)(b)}	4,057	3,854,150
Herens Holdco SARL, 4.75%, 05/15/28 ^{(a)(b)}	2,745	2,392,592
Illuminate Buyer LLC/Illuminate Holdings IV Inc., 9.00%, 07/01/28 ^{(a)(b)}	4,150	4,203,120
INEOS Finance PLC		
6.75%, 05/15/28 ^(a)	3,355	3,384,205
7.50%, 04/15/29 ^(a)	5,625	5,796,113
INEOS Quattro Finance 2 PLC, 9.63%, 03/15/29 ^{(a)(b)}	1,160	1,229,526
Ingevity Corp., 3.88%, 11/01/28 ^(a)	4,505	4,144,600
Mativ Holdings Inc., 8.00%, 10/01/29 ^{(a)(b)}	940	955,745
Methanex Corp., 5.13%, 10/15/27	5,511	5,364,573
Minerals Technologies Inc., 5.00%, 07/01/28 ^(a)	3,075	2,971,946
NOVA Chemicals Corp.		
4.25%, 05/15/29 ^{(a)(b)}	4,310	3,923,910
5.00%, 05/01/25 ^(a)	4,232	4,208,537
5.25%, 06/01/27 ^(a)	8,265	8,114,279
8.50%, 11/15/28 ^(a)	3,385	3,589,873
Olin Corp.		
5.13%, 09/15/27	4,245	4,181,750
5.63%, 08/01/29 ^(b)	3,300	3,254,625
Olympus Water U.S. Holding Corp.		
4.25%, 10/01/28 ^{(a)(b)}	6,445	6,042,188
6.25%, 10/01/29 ^(a)	2,600	2,476,500
9.75%, 11/15/28 ^{(a)(b)}	12,960	13,734,615
Rain Carbon Inc., 12.25%, 09/01/29 ^{(a)(b)}	3,450	3,687,760
Rayonier AM Products Inc., 7.63%, 01/15/26 ^{(a)(b)}	4,376	4,384,752
SCIH Salt Holdings Inc.		
4.88%, 05/01/28 ^{(a)(b)}	8,835	8,459,513
6.63%, 05/01/29 ^{(a)(b)}	5,505	5,331,811

銘柄	額面(千)	評価額
SCIL IV LLC/SCIL USA Holdings LLC, Class-H, 5.38%, 11/01/26 ^{(a)(b)}	5,970	5,883,929
SNF Group SACA, 3.13%, 03/15/27 ^(a)	2,975	2,826,616
Tronox Inc., 4.63%, 03/15/29 ^{(a)(b)}	8,700	7,883,244
WR Grace Holdings LLC		
4.88%, 06/15/27 ^(a)	5,889	5,772,532
5.63%, 08/15/29 ^(a)	9,100	8,417,500
		176,596,801
石炭 - 0.1%		
Alliance Resource Operating Partners LP/Alliance Resource Finance Corp., 8.5%, 06/15/29 ^(a)	3,025	3,193,455
Coronado Finance Pty Ltd., 9.25%, 10/01/29 ^(a)	2,189	2,239,894
SunCoke Energy Inc., 4.88%, 06/30/29 ^(a)	3,900	3,539,737
		8,973,086

商業サービス - 4.9%

ADT Security Corp. (The), 4.13%, 08/01/29 ^{(a)(b)}	7,675	7,172,557
Adtalem Global Education Inc., 5.50%, 03/01/28 ^(a)	3,250	3,179,786
Albion Financing I SARL/Aggreco Holdings Inc., 6.13%, 10/15/26 ^(a)	4,903	4,901,378
Albion Financing 2 SARL, 8.75%, 04/15/27 ^(a)	3,728	3,801,846
Allied Universal Holdco LLC/Allied Universal Finance Corp.		
6.00%, 06/01/29 ^{(a)(b)}	6,400	5,864,000
9.75%, 07/15/27 ^{(a)(b)}	8,395	8,409,172
Allied Universal Holdco LLC/Allied Universal Finance Corp./Atlas Lanco 4 SARL		
4.63%, 06/01/28 ^{(a)(b)}	9,658	9,061,715
4.63%, 06/01/28 ^(a)	5,885	5,511,597
Alta Equipment Group Inc., 9.00%, 06/01/29 ^{(a)(b)}	3,855	3,411,675
AMN Healthcare Inc.		
4.00%, 04/15/29 ^{(a)(b)}	2,600	2,395,250
4.63%, 10/01/27 ^{(a)(b)}	3,800	3,662,250
Avis Budget Car Rental LLC/Avis Budget Finance Inc.		
4.75%, 04/01/28 ^{(a)(b)}	3,937	3,696,614
5.38%, 03/01/29 ^{(a)(b)}	4,525	4,211,377
5.75%, 07/15/27 ^{(a)(b)}	3,151	3,093,883
5.75%, 07/15/27 ^{(a)(b)}	2,841	2,780,462
8.25%, 01/15/30 ^{(a)(b)}	1,310	1,337,680
Belron U.K. Finance PLC, 5.75%, 10/15/29 ^(a)	3,805	3,812,648
Block Inc., 2.75%, 06/01/26 ^(b)	7,395	7,118,303
Brink's Co. (The)		
4.63%, 10/15/27 ^(a)	4,840	4,709,441
6.50%, 06/15/29 ^{(a)(b)}	2,812	2,859,101
Carriage Services Inc., 4.25%, 05/15/29 ^(a)	3,125	2,854,577
Champions Financing Inc., 8.75%, 02/15/29 ^{(a)(b)}	4,715	4,752,083
CoreCivic Inc., 8.25%, 04/15/29 ^(b)	3,845	4,031,753
Deli Bideo LLC, 7.75%, 11/15/29 ^{(a)(b)}	2,100	2,135,868
Deluxe Corp., 8.00%, 06/01/29 ^(a)	1,375	1,295,236
EquipmentShare.com Inc., 9.00%, 05/15/28 ^{(a)(b)}	8,275	8,565,121
Garda World Security Corp.		
4.63%, 02/15/27 ^{(a)(b)}	4,588	4,465,600
6.00%, 06/01/29 ^(a)	3,850	3,604,563
7.75%, 02/15/28 ^{(a)(b)}	3,260	3,364,982
9.50%, 11/01/27 ^(a)	4,969	4,974,019
GEO Group Inc. (The), 8.63%, 04/15/29 ^(b)	5,120	5,348,813
Graham Holdings Co., 5.75%, 06/01/26 ^{(a)(b)}	2,815	2,811,682
Grand Canyon University, 5.13%, 10/01/28 ^(b)	3,125	2,923,531
Herc Holdings Inc.		
5.50%, 07/15/27 ^{(a)(b)}	9,405	9,349,691
6.63%, 06/15/29 ^(a)	3,855	3,941,738
Hertz Corp. (The)		
4.63%, 12/01/26 ^{(a)(b)}	3,781	2,839,833
12.63%, 07/15/29 ^{(a)(b)}	5,700	6,047,814
Korn Ferry, 4.63%, 12/15/27 ^(a)	3,275	3,191,008
Mavis Tire Express Services Topco Corp., 6.50%, 05/15/29 ^(a)	5,650	5,391,866
NESCO Holdings II Inc., 5.50%, 04/15/29 ^{(a)(b)}	7,350	6,844,687
Prime Security Services Borrower LLC/Prime Finance Inc.		
3.38%, 08/31/27 ^(a)	7,976	7,506,214
5.75%, 04/15/26 ^(a)	10,620	10,624,508
6.25%, 01/15/28 ^{(a)(b)}	10,223	10,212,266
RR Donnelley & Sons Co.		
9.50%, 08/01/29 ^(a)	7,950	8,015,587
10.88%, 08/01/29 ^{(a)(b)}	3,625	3,574,477

銘柄	額面(千)	評価額
Service Corp. International/U.S.		
4.63%, 12/15/27	4,660	4,557,051
5.13%, 06/01/29 ^(b)	5,425	5,327,350
Shift Payments LLC/Shift Payments Finance Sub Inc.		
4.63%, 11/01/26 ^(d)	3,315	3,305,601
Sotheby's, 7.38%, 10/15/27 ^{(a)(b)}	6,256	6,080,860
StoneMor Inc., 8.50%, 05/15/29 ^(a)	3,025	2,691,748
TriNet Group Inc., 3.50%, 03/01/29 ^(a)	4,025	3,671,723
United Rentals North America Inc.		
3.88%, 11/15/27	5,880	5,657,899
4.88%, 01/15/28 ^(b)	12,984	12,731,461
5.50%, 05/15/27	3,855	3,847,699
Upbound Group Inc., 6.38%, 02/15/29 ^{(a)(b)}	3,525	3,361,132
VM Consolidated Inc., 5.50%, 04/15/29 ^{(a)(b)}	2,850	2,756,834
WASH Multifamily Acquisition Inc., 5.75%, 04/15/26 ^{(a)(b)}	6,295	6,288,925
Williams Scotsman Inc.		
4.63%, 08/15/28 ^(a)	3,955	3,767,632
6.13%, 06/15/25 ^{(a)(b)}	4,127	4,120,686
6.63%, 06/15/29 ^{(a)(b)}	3,850	3,902,938
		291,727,791
コンピュータ - 1.2%		
Ahead DB Holdings LLC, 6.63%, 05/01/28 ^(a)	3,075	2,986,655
ASGN Inc., 4.63%, 05/15/28 ^(a)	4,247	4,055,885
Crowdstrike Holdings Inc., 3.00%, 02/15/29 ^(b)	5,880	5,342,803
NCR Atleos Corp., 9.50%, 04/01/29 ^{(a)(b)}	10,450	11,495,000
NCR Voyix Corp.		
5.00%, 10/01/28 ^{(a)(b)}	5,080	4,879,023
5.13%, 04/15/29 ^{(a)(b)}	3,061	2,917,516
Science Applications International Corp., 4.88%, 04/01/28 ^(a)	3,155	3,080,750
Seagate HDD Cayman		
4.09%, 06/01/29	1,807	1,702,911
4.75%, 01/01/25	3,955	3,939,156
4.88%, 06/01/27 ^(b)	4,236	4,177,628
Unisys Corp., 6.88%, 11/01/27 ^(a)	3,872	3,801,820
Virtusa Corp., 7.13%, 12/15/28 ^{(a)(b)}	2,630	2,551,100
Western Digital Corp., 4.75%, 02/15/26 ^(b)	18,534	18,365,155
		69,295,402
化粧品・パーソナル用品 - 0.4%		
Coty Inc., 5.00%, 04/15/26 ^(a)	4,695	4,671,525
Coty Inc./HFC Prestige Products Inc./HFC Prestige International US LLC, 4.75%, 01/15/29 ^{(a)(b)}	3,920	3,776,640
Edgewell Personal Care Co.		
4.13%, 04/01/29 ^{(a)(b)}	3,850	3,580,981
5.50%, 06/01/28 ^{(a)(b)}	5,955	5,880,563
Perrigo Finance Unlimited Co., 3.90%, 12/15/24	3,355	3,348,256
Prestige Brands Inc., 5.13%, 01/15/28 ^(a)	2,935	2,874,119
		24,132,084
販売・卸売り - 0.7%		
American Builders & Contractors Supply Co. Inc., 4.00%, 01/15/28 ^(a)	5,540	5,267,931
BCPE Empire Holdings Inc., 7.63%, 05/01/27 ^{(a)(b)}	5,574	5,617,895
Dealer Tire LLC/DT Issuer LLC, 8.00%, 02/01/28 ^{(a)(b)}	4,050	3,995,770
Gates Corp./DE, 6.88%, 07/01/29 ^(a)	3,775	3,870,791
H&E Equipment Services Inc., 3.88%, 12/15/28 ^(a)	9,805	9,058,202
Ritchie Bros Holdings Inc., 6.75%, 03/15/28 ^(a)	4,278	4,386,554
Velocity Vehicle Group LLC, 8.00%, 06/01/29 ^(a)	3,850	3,934,931
Wesco Aircraft Holdings Inc.		
8.50%, 11/15/24 ^{(a)(d)(e)}	5,855	690,890
9.00%, 11/15/26 ^{(a)(b)(d)(e)}	9,112	3,904,492
		40,727,456

各種金融サービス - 4.5%

AG Issuer LLC, 6.25%, 03/01/28 ^(a)	4,110	4,025,040
AG TMT Escrow Issuer LLC, 8.63%, 09/30/27 ^(a)	4,156	4,280,680
Ally Financial Inc., 5.75%, 11/20/25 ^(b)	8,173	8,212,079
Aretex Group Inc., 7.50%, 04/01/29 ^{(a)(b)}	3,025	2,908,040
Bread Financial Holdings Inc., 9.75%, 03/15/29 ^{(a)(b)}	7,100	7,489,605
Burford Capital Global Finance LLC, 6.25%, 04/15/28 ^(a)	2,950	2,942,625
Castlelake Aviation Finance DAC, 5.00%, 04/15/27 ^{(a)(b)}	2,935	2,951,436

銘柄	額面(千)	評価額
Coinbase Global Inc., 3.38%, 10/01/28 ^{(a)(b)}	8,030	7,125,385
Credit Acceptance Corp.		
6.63%, 03/15/26	3,507	3,495,602
9.25%, 12/15/28 ^{(a)(b)}	4,850	5,130,301
Encore Capital Group Inc., 9.25%, 04/01/29 ^{(a)(b)}	3,815	4,058,922
Enova International Inc.		
9.13%, 08/01/29 ^(a)	2,075	2,131,163
11.25%, 12/15/28 ^{(a)(b)}	3,425	3,690,951
Freedom Mortgage Holdings LLC, 9.25%, 02/01/29 ^(a)	8,875	9,096,875
GGAM Finance Ltd.		
6.88%, 04/15/29 ^{(a)(b)}	3,140	3,202,800
8.00%, 02/15/27 ^(a)	5,615	5,787,605
8.00%, 06/15/28 ^{(a)(b)}	4,750	5,010,823
7.75%, 05/15/26 ^(a)	3,420	3,481,047
Global Aircraft Leasing Co. Ltd., 8.75%, 09/01/27 ^{(a)(b)}	5,125	5,277,969
goeasy Ltd.		
7.63%, 07/01/29 ^(a)	4,700	4,828,310
9.25%, 12/01/28 ^(a)	4,630	4,918,588
GPS Hospitality Holding Co. LLC/GPS Finco Inc., 7.00%, 08/15/28 ^(a)	3,005	1,861,447
Jefferies Finance LLC/JFIN Co-Issuer Corp., 5.00%, 08/15/28 ^(a)	7,925	7,309,238
Jefferson Capital Holdings LLC, 9.50%, 02/15/29 ^{(a)(b)}	3,250	3,459,869
LD Holdings Group LLC, 6.13%, 04/01/28 ^(a)	3,930	3,379,800
Midcap Financial Issuer Trust, 6.50%, 05/01/28 ^{(a)(b)}	8,030	7,598,387
Nationstar Mortgage Holdings Inc.		
5.00%, 02/01/26 ^(a)	4,142	4,098,664
5.50%, 08/15/28 ^{(a)(b)}	7,065	6,890,583
6.00%, 01/15/27 ^(a)	4,517	4,498,291
6.50%, 08/01/29 ^(a)	3,585	3,586,864
Navient Corp.		
4.88%, 03/15/28 ^(b)	3,955	3,763,290
5.00%, 03/15/27 ^(b)	5,569	5,471,598
5.50%, 03/15/29 ^(b)	5,990	5,705,475
6.75%, 06/25/25	4,172	4,190,065
6.75%, 06/15/26	3,792	3,860,269
OneMain Finance Corp.		
3.50%, 01/15/27	6,200	5,906,926
3.88%, 09/15/28 ^(b)	4,810	4,438,857
6.63%, 01/15/28	6,390	6,496,394
6.63%, 05/15/29	1,755	1,755,000
7.13%, 03/15/26	12,546	12,853,377
9.00%, 01/15/29 ^(b)	7,310	7,743,012
Osac Holdings Inc., 10.75%, 08/01/27 ^{(a)(b)}	2,913	3,007,673
Oxford Finance LLC/Oxford Finance Co-Issuer II Inc., 6.38%, 02/01/27 ^(a)	3,006	2,952,769
PennyMac Financial Services Inc.		
4.25%, 02/15/29 ^(a)	5,435	5,052,488
5.38%, 10/15/25 ^(a)	5,554	5,525,675
PHH Escrow Issuer LLC, 9.88%, 11/01/29 ^(a)	3,750	3,674,414
PHH Mortgage Corp., 7.88%, 03/15/26 ^{(a)(b)}	3,391	3,455,825
PRA Group Inc., 8.38%, 02/01/28 ^(a)	3,210	3,300,813
Provident Funding Associates LP/PFG Finance Corp., 9.75%, 09/15/29 ^{(a)(b)}	3,025	3,093,063
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc.		
2.88%, 10/15/26 ^{(a)(b)}	8,989	8,555,481
3.63%, 03/01/29 ^(a)	5,945	5,480,101
SLM Corp.		
3.13%, 11/02/26	3,914	3,714,149
4.20%, 10/29/25 ^(b)	4,394	4,317,544
United Wholesale Mortgage LLC		
5.50%, 11/15/25 ^(a)	6,716	6,682,420
5.50%, 04/15/29 ^(a)	5,550	5,289,065
5.75%, 06/15/27 ^(a)	3,761	3,695,149
		272,709,881

電力 - 2.2%

Atlantica Sustainable Infrastructure PLC, 4.13%, 06/15/28 ^(a)	2,995	2,859,596
Calpine Corp.		
4.50%, 02/15/28 ^(a)	9,845	9,472,662
4.63%, 02/01/29 ^{(a)(b)}	5,260	4,986,414
5.13%, 03/15/28 ^(a)	11,070	10,817,939
5.25%, 06/01/26 ^(a)	850	841,798
Clearway Energy Operating LLC, 4.75%, 03/15/28 ^(a)	6,735	6,531,638

銘柄	額面(千)	評価額
DPL Inc.		
4.13%, 07/01/25 ^(b)	3,590	3,557,475
4.35%, 04/15/29	3,175	2,975,504
Leeward Renewable Energy Operations LLC, 4.25%, 07/01/29 ^(d)	25	23,335
NextEra Energy Operating Partners LP		
3.88%, 10/15/26 ^{(a)(b)}	4,125	3,979,081
4.50%, 09/15/27 ^{(a)(b)}	4,385	4,209,600
7.25%, 01/15/29 ^{(a)(b)}	6,205	6,383,831
NRG Energy Inc.		
3.38%, 02/15/29 ^(a)	3,890	3,543,563
5.25%, 06/15/29 ^(a)	5,850	5,718,375
5.75%, 01/15/28	6,865	6,871,590
5.75%, 07/15/29 ^(a)	6,075	6,000,050
Pattern Energy Operations LP/Pattern Energy Operations Inc., 4.50%, 08/15/28 ^(d)	5,595	5,317,824
PG&E Corp., 5.00%, 07/01/28 ^(b)	7,997	7,699,112
Pike Corp., 5.50%, 09/01/28 ^(a)	5,722	5,598,922
Terraform Global Operating LP, 6.13%, 03/01/26 ^(d)	2,810	2,802,835
Vistra Operations Co. LLC		
4.38%, 05/01/29 ^(a)	2,823	2,681,321
5.00%, 07/31/27 ^(a)	10,428	10,278,462
5.50%, 09/01/26 ^(a)	8,160	8,118,710
5.63%, 02/15/27 ^(a)	10,466	10,439,835
		131,709,472
電気部品・設備 - 0.5%		
Energizer Holdings Inc.		
4.38%, 03/31/29 ^{(a)(b)}	6,425	5,991,313
4.75%, 06/15/28 ^{(a)(b)}	4,975	4,780,498
WESCO Distribution Inc.		
6.38%, 03/15/29 ^{(a)(b)}	6,980	7,117,506
7.25%, 06/15/28 ^(a)	10,640	10,882,055
		28,771,372
電子装置・機器 - 0.4%		
Imola Merger Corp., 4.75%, 05/15/29 ^(a)	11,610	11,284,107
Sensata Technologies BV, 4.00%, 04/15/29 ^{(a)(b)}	7,968	7,451,913
TTM Technologies Inc., 4.00%, 03/01/29 ^{(a)(b)}	3,930	3,674,550
		22,410,570
エネルギー - 代替エネルギー源 - 0.2%		
Sunnova Energy Corp.		
5.88%, 09/01/26 ^(a)	3,126	2,788,587
11.75%, 10/01/28 ^{(a)(b)}	3,075	2,509,969
TerraForm Power Operating LLC, 5.00%, 01/31/28 ^(d)	5,656	5,528,740
		10,827,296
建設・土木 - 0.6%		
AECOM, 5.13%, 03/15/27 ^(b)	7,948	7,896,338
Arcosa Inc., 4.38%, 04/15/29 ^{(a)(b)}	3,250	3,059,388
Brundage-Bone Concrete Pumping Holdings Inc., 6.00%, 02/01/26 ^{(d)(b)}	2,888	2,873,676
Dycom Industries Inc., 4.50%, 04/15/29 ^{(a)(b)}	3,917	3,701,066
Fluor Corp., 4.25%, 09/15/28 ^(b)	4,770	4,585,162
Global Infrastructure Solutions Inc., 5.63%, 06/01/29 ^(d)	3,250	3,168,750
TopBuild Corp., 3.63%, 03/15/29 ^(d)	3,225	2,954,502
Tutor Perini Corp., 11.88%, 04/30/29 ^(a)	3,045	3,320,086
Weekley Homes LLC/Weekley Finance Corp., 4.88%, 09/15/28 ^(d)	3,155	3,005,232
		34,564,200
娯楽 - 3.1%		
Affinity Interactive, 6.88%, 12/15/27 ^(a)	4,370	3,567,949
AMC Entertainment Holdings Inc.		
7.50%, 02/15/29 ^{(a)(b)}	7,380	6,365,250
10.00%, 06/15/26, (10.00% Cash or 12.00% PIK) ^{(a)(b)(c)}	8,025	8,049,476
Banjay Entertainment SASU, 8.13%, 05/01/29 ^(d)	3,025	3,134,656
Boyne USA Inc., 4.75%, 05/15/29 ^{(a)(b)}	5,330	5,083,239
Caesars Entertainment Inc.		
4.63%, 10/15/29 ^{(a)(b)}	8,425	7,898,438
8.13%, 07/01/27 ^{(a)(b)}	4,878	4,977,728
Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp./Millennium Op		
5.25%, 07/15/29 ^(b)	2,675	2,576,560

銘柄	額面(千)	評価額
5.38%, 04/15/27 ^(b)	3,845	3,812,838
Churchill Downs Inc.		
4.75%, 01/15/28 ^(a)	5,570	5,402,844
5.50%, 04/01/27 ^(a)	4,900	4,864,034
Cinemark USA Inc., 5.25%, 07/15/28 ^{(a)(b)}	5,981	5,868,856
Great Canadian Gaming Corp., 8.75%, 11/15/29 ^(a)	1,330	1,330,000
International Game Technology PLC		
4.13%, 04/15/26 ^(a)	5,480	5,400,981
5.25%, 01/15/29 ^{(a)(b)}	5,910	5,805,994
6.25%, 01/15/27 ^(a)	6,085	6,135,749
Jacobs Entertainment Inc., 6.75%, 02/15/29 ^(a)	3,881	3,813,341
Light & Wonder International Inc., 7.00%, 05/15/28 ^{(a)(b)}	5,915	5,937,462
Lions Gate Capital Holdings I Inc., 5.50%, 04/15/29 ^(a)	3,225	2,845,966
Live Nation Entertainment Inc.		
3.75%, 01/15/28 ^(a)	4,215	3,974,829
4.75%, 10/15/27 ^{(a)(b)}	7,590	7,380,212
4.88%, 11/01/24 ^(a)	4,616	4,616,000
6.50%, 05/15/27 ^(a)	9,470	9,607,146
Merlin Entertainments Ltd., 5.75%, 06/15/26 ^(a)	2,976	2,928,048
Midwest Gaming Borrower LLC/Midwest Gaming Finance Corp., 4.88%, 05/01/29 ^(d)	5,915	5,584,137
Mohegan Tribal Gaming Authority		
8.00%, 02/01/26 ^{(a)(b)}	9,301	9,231,243
13.25%, 12/15/27 ^(a)	425	481,537
Motion Bondco DAC, 6.63%, 11/15/27 ^{(a)(b)}	3,455	3,259,684
Odeon Finco PLC, 12.75%, 11/01/27 ^{(a)(b)}	3,174	3,340,635
Penn Entertainment Inc.		
4.13%, 07/01/29 ^{(a)(b)}	3,050	2,738,608
5.63%, 01/15/27 ^{(a)(b)}	3,251	3,186,842
Premier Entertainment Sub LLC/Premier Entertainment Finance Corp., 5.63%, 09/01/29 ^(d)	5,475	3,862,156
Raptor Acquisition Corp./Raptor Co-Issuer LLC, 4.88%, 11/01/26 ^{(d)(b)}	2,896	2,888,579
Resorts World Las Vegas LLC/RWLV Capital Inc., 4.63%, 04/16/29 ^{(d)(b)}	7,925	6,978,200
SeaWorld Parks & Entertainment Inc., 5.25%, 08/15/29 ^{(a)(b)}	5,550	5,332,870
Six Flags Entertainment Corp./DE, 5.50%, 04/15/27 ^{(a)(b)}	3,870	3,845,813
Six Flags Theme Parks Inc., 7.00%, 07/01/25 ^{(a)(b)}	1,539	1,538,591
Speedway Motorsports LLC/Speedway Funding II Inc., 4.88%, 11/01/27 ^(d)	2,725	2,642,896
Universal Entertainment Corp., 9.88%, 08/01/29 ^{(a)(b)}	2,050	2,060,250
Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 5.13%, 10/01/29 ^(d)	5,325	5,171,906
		183,521,543
環境管理 - 1.0%		
Clean Harbors Inc., 4.88%, 07/15/27 ^(a)	4,285	4,222,396
Enviri Corp., 5.75%, 07/31/27 ^{(a)(b)}	3,881	3,740,314
GFL Environmental Inc.		
3.50%, 09/01/28 ^{(a)(b)}	6,025	5,645,606
3.75%, 08/01/25 ^(a)	5,982	5,922,180
4.00%, 08/01/28 ^{(a)(b)}	5,950	5,626,210
4.38%, 08/15/29 ^{(a)(b)}	4,000	3,749,165
4.75%, 06/15/29 ^{(a)(b)}	5,965	5,697,321
5.13%, 12/15/26 ^(a)	3,618	3,585,402
Madison IAQ LLC		
4.13%, 06/30/28 ^{(a)(b)}	5,255	4,992,393
5.88%, 06/30/29 ^(a)	8,075	7,659,541
Stericycle Inc., 3.88%, 01/15/29 ^(a)	4,005	3,946,740
Waste Pro USA Inc., 5.50%, 02/15/26 ^{(a)(b)}	3,950	3,937,719
		58,724,987
食品 - 2.0%		
Albertsons Companies Inc./SafeWay Inc./New Albertsons LP/Albertsons LLC		
3.25%, 03/15/26 ^(a)	5,956	5,755,564
3.50%, 03/15/29 ^{(a)(b)}	11,098	10,269,534
4.63%, 01/15/27 ^{(a)(b)}	11,427	11,184,176
5.88%, 02/15/28 ^(a)	6,145	6,154,717
6.50%, 02/15/28 ^{(a)(b)}	6,490	6,613,245
7.50%, 03/15/26 ^(a)	4,909	4,971,148
B&G Foods Inc.		
5.25%, 09/15/27 ^(b)	4,452	4,315,267
8.00%, 09/15/28 ^{(a)(b)}	6,125	6,347,031
C&S Group Enterprises LLC, 5.00%, 12/15/28 ^(a)	3,005	2,481,098
Chobani Holdco II LLC, 8.75%, 10/01/28, (8.75% cash and 9.5% PIK) ^{(d)(b)(c)}	2,010	2,074,008

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
Chobani LLC/Chobani Finance Corp. Inc. 4.63%, 11/15/28 ^{(a)(b)} 7.63%, 07/01/29 ^{(a)(b)}	3,175 3,900	3,048,000 4,065,750	CHS/Community Health Systems Inc. 5.63%, 03/15/27 ^(a) 6.00%, 01/15/29 ^{(a)(b)}	14,914 5,115	14,557,306 4,811,119
Kellogg Distribution LLC/Kellogg Finance Corp./NextWave Distribution Inc., 9.00%, 02/15/29 ^(a)	6,100	6,310,877	6.88%, 04/01/28 ^{(a)(b)} 4.725 6.88%, 04/15/29 ^{(a)(b)}	4,725 9,500	3,884,738 8,022,750
Lamb Weston Holdings Inc., 4.88%, 05/15/28 ^(a)	3,905	3,824,888	8.00%, 12/15/27 ^{(a)(b)} Encompass Health Corp. 4.50%, 02/01/28	5,585 6,520	5,581,719 6,334,359
Performance Food Group Inc. 4.25%, 08/01/29 ^(a) 5.50%, 10/15/27 ^(a)	7,575 7,990	7,075,997 7,927,412	5.75%, 09/15/25 ^(b) HealthEquity Inc., 4.50%, 10/01/29 ^(a)	1,140 3,360	1,137,786 3,199,854
Post Holdings Inc., 5.63%, 01/15/28 ^{(a)(b)} Simmons Foods Inc./Simmons Prepared Foods Inc./Simmons Pet Food Inc./Simmons Feed 4.6%, 03/01/29 ^(a)	2,897 6,675	2,921,595 6,182,719	Heartland Dental LLC/Heartland Dental Finance Corp., 10.50%, 04/30/28 ^{(a)(b)} IQVIA Inc. 5.00%, 10/15/26 ^(a)	3,360 5,505	3,199,854 5,839,887
TreeHouse Foods Inc., 4.00%, 09/01/28 U.S. Foods Inc. 4.75%, 02/15/29 ^{(a)(b)}	3,821 6,825	3,475,391 6,579,368	5.00%, 05/15/27 ^(a) Kedrion SpA, 6.50%, 09/01/29 ^{(a)(b)}	8,081 8,320	7,992,322 8,216,000
6.88%, 09/15/28 ^{(a)(b)} United Natural Foods Inc., 6.75%, 10/15/28 ^{(a)(b)}	4,075 3,795	4,194,357 3,661,644	LifePoint Health Inc. 4.38%, 02/15/27 ^(a)	5,700 4,626	5,358,000 4,481,484
		119,433,786	5.38%, 01/15/29 ^{(a)(b)} Molina Healthcare Inc., 4.38%, 06/15/28 ^(a)	3,770 6,429	3,431,328 6,151,348
食品サービス - 0.4%			MPH Acquisition Holdings LLC, 5.50%, 09/01/28 ^(a) Prime Healthcare Services Inc., 9.38%, 09/01/29 ^{(a)(b)}	8,135 11,135	5,468,998 11,314,830
Aramark Services Inc. 5.00%, 04/01/25 ^{(a)(b)} 5.00%, 02/01/28 ^(a)	4,768 8,800	4,755,891 8,635,968	Quorum Health Corp., 11.63%, 04/15/23 ^(f) Radiology Partners Inc., 7.78%, 01/31/29, (4.20% Cash and 3.50% PIK) ^{(a)(b)}	2,653 5,433	— 5,391,937
TKC Holdings Inc. 6.88%, 05/15/28 ^(a) 10.50%, 05/15/29 ^(a)	3,325 5,485	3,275,545 5,551,848	Select Medical Corp., 6.25%, 08/15/26 ^(a) Tenet Healthcare Corp. 4.25%, 06/01/29	9,826 8,285	9,850,270 7,847,412
		22,219,252	4.63%, 06/15/28 5.13%, 11/01/27	4,450 11,319	4,301,036 11,229,467
林産品・紙製品 - 0.2%			6.13%, 10/01/28 ^(b) 6.25%, 02/01/27	20,025 12,064	20,050,031 12,075,954
Domtar Corp., 6.75%, 10/01/28 ^(a) Mercer International Inc. 5.13%, 02/01/29 ^(b)	5,284 6,966	4,828,750 6,000,262	U.S. Acute Care Solutions LLC, 9.75%, 05/15/29 ^{(a)(b)} US Renal Care Inc., 10.63%, 07/15/27 ^(a)	6,065 2,159	6,190,545 1,438,404
12.88%, 10/01/28 ^(a)	1,030	1,088,482			201,904,934
		11,917,494			
ガス - 0.2%			持株会社 - 各種 - 0.7%		
AmeriGas Partners LP/AmeriGas Finance Corp. 5.50%, 05/20/25 5.75%, 05/20/27	270 4,197	268,623 4,035,153	Benteler International AG, Class A, 10.50%, 05/15/28 ^(a) Compass Group Diversified Holdings LLC, 5.25%, 04/15/29 ^{(a)(b)}	4,025 8,050	4,181,195 7,738,645
5.88%, 08/20/26 9.38%, 06/01/28 ^(a)	5,490 4,045	5,368,374 4,161,294	Icahn Enterprises LP/Icahn Enterprises Finance Corp. 4.38%, 02/01/29 5.25%, 05/15/27 ^(b)	5,741 11,152	4,775,364 10,385,622
		13,833,444	6.25%, 05/15/26 9.75%, 01/15/29 ^(b)	9,521 5,630	9,304,397 5,610,858
手工具・工作機械 - 0.1%					41,996,081
Werner FinCo LP/Werner FinCo Inc., 11.50%, 06/15/28 ^{(a)(b)}	3,090	3,432,712	住宅建設 - 1.1%		
			Adams Homes Inc., 9.25%, 10/15/28 ^(a) Ashton Woods USA LLC/Ashton Woods Finance Co., 4.63%, 08/01/29 ^{(a)(b)}	2,835 2,650	2,959,327 2,468,475
ヘルスケア - 製品 - 1.4%			Beazer Homes USA Inc., 5.88%, 10/15/27 Brookfield Residential Properties Inc./Brookfield Residential U.S. LLC	2,846 2,640	2,811,848 2,486,608
Avantor Funding Inc., 4.63%, 07/15/28 ^(a) Bausch & Lomb Corp., 8.38%, 10/01/28 ^(a) Hologic Inc. 3.25%, 02/15/29 ^(a)	11,890 11,175	11,485,244 11,742,727	5.00%, 06/15/29 ^(a) 6.25%, 09/15/27 ^(a)	4,838	4,804,279
4.63%, 02/01/28 ^(a) Medline Borrower LP 3.88%, 04/01/29 ^(a)	7,169 19,450	6,586,017 18,200,337	Century Communities Inc. 3.88%, 08/15/29 ^(a)	3,775	3,429,569
5.25%, 10/01/29 ^(a) Medline Borrower LP/Medline Co-Issuer Inc., 6.25%, 04/01/29 ^(a)	17,725 9,735	17,175,879 9,903,623	6.75%, 06/01/27 Empire Communities Corp. 7.00%, 12/15/25 ^{(a)(b)}	4,160 3,500	4,185,002 3,508,531
Teleflex Inc. 4.25%, 06/01/28 ^(a) 4.63%, 11/15/27 ^(b)	3,800 3,689	3,647,126 3,618,725	9.75%, 05/01/29 ^{(a)(b)} Forestar Group Inc., 3.85%, 05/15/26 ^{(a)(b)}	3,545 2,896	3,702,788 2,818,049
		85,448,657	K Hovnanian Enterprises Inc., 11.75%, 09/30/29 ^{(a)(b)} LGI Homes Inc., 8.75%, 12/15/28 ^(a)	2,600 3,260	2,866,323 3,429,911
ヘルスケア - サービス - 3.4%			M/I Homes Inc., 4.95%, 02/01/28 Mattamy Group Corp., 5.25%, 12/15/27 ^(a)	3,175 3,960	3,067,812 3,889,421
Acadia Healthcare Co. Inc. 5.00%, 04/15/29 ^(a) 5.50%, 07/01/28 ^(a)	3,725 3,555	3,490,288 3,448,350	Shea Homes LP/Shea Homes Funding Corp., 4.75%, 02/15/28 Taylor Morrison Communities Inc. 5.75%, 01/15/28 ^(a)	3,682 3,585	3,506,258 3,584,140
Catalent Pharma Solutions Inc. 3.13%, 02/15/29 ^(a) 5.00%, 07/15/27 ^(a)	50 3,311	48,488 3,285,369	5.88%, 06/15/27 ^(a) Thor Industries Inc., 4.00%, 10/15/29 ^{(a)(b)}	3,925 3,385	3,933,714 3,088,474
Charles River Laboratories International Inc. 3.75%, 03/15/29 ^(a) 4.25%, 05/01/28 ^{(a)(b)}	3,950 4,055	3,616,419 3,857,136	Tri Pointe Homes Inc., 5.70%, 06/15/28	2,725	2,710,903
					63,251,432

銘柄	額面(千)	評価額
家財道具 - 0.1%		
Tempur Sealy International Inc., 4.00%, 04/15/29 ^{(a)(b)}	6,296	5,792,714
ホテル・レストラン・レジャー - 0.1%		
1011778 BC ULCC/New Red Finance Inc., 6.13%, 06/15/29 ^{(a)(b)}	5,220	5,307,800
家庭用品・雑貨 - 0.1%		
ACCO Brands Corp., 4.25%, 03/15/29 ^{(a)(b)}	4,475	4,105,813
家庭用品 - 0.6%		
CD&R Smokey Buyer, Inc./Radio Systems Corp., 9.50%, 10/15/29 ^{(a)(b)}	5,290	5,358,347
Newell Brands Inc.		
4.88%, 06/01/25	4,121	4,114,703
5.70%, 04/01/26	16,164	16,192,287
6.38%, 09/15/27 ^(b)	4,286	4,339,486
6.63%, 09/15/29 ^(b)	3,175	3,223,069
Scotts Miracle-Gro Co. (The), 4.50%, 10/15/29	1,500	1,414,219
		34,642,111
保険 - 1.3%		
Acrisure LLC/Acrisure Finance Inc.		
4.25%, 02/15/29 ^{(a)(b)}	5,490	5,167,463
6.00%, 08/01/29 ^(a)	3,850	3,640,693
8.25%, 02/01/29 ^{(a)(b)}	7,355	7,474,519
8.50%, 06/15/29 ^{(a)(b)}	3,835	3,934,307
Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer		
4.25%, 10/15/27 ^{(a)(b)}	6,130	5,815,838
6.75%, 10/15/27 ^{(a)(b)}	10,773	10,725,868
6.75%, 04/15/28 ^(a)	9,905	9,951,669
AmWINS Group Inc.		
4.88%, 06/30/29 ^(a)	6,025	5,680,882
6.38%, 02/15/29 ^(a)	5,677	5,702,314
APB Sensed Investor 1 LLC/APB Sensed Investor 2 LLC/APB Sensed Investor 7.88%, 10/01/29 ^(a)	5,950	5,943,514
AssuredPartners Inc., 5.63%, 01/15/29 ^(a)	4,275	4,040,367
BroadStreet Partners Inc., 5.88%, 04/15/29 ^(a)	5,875	5,595,289
FWD Group Holdings Ltd., 8.40%, 04/05/29 ^{(a)(b)}	5,825	6,169,050
		79,841,773
インターネット - 2.1%		
Acuris Finance U.S. Inc./Acuris Finance SARL		
5.00%, 05/01/28 ^(a)	3,125	2,812,500
9.00%, 08/01/29 ^(a)	2,900	2,844,465
ANGI Group LLC, 3.88%, 08/15/28 ^{(a)(b)}	3,900	3,536,325
Arches Buyer Inc.		
4.25%, 06/01/28 ^{(a)(b)}	7,145	6,526,243
6.13%, 12/01/28 ^(a)	3,845	3,370,143
Cablevision Lightpath LLC		
3.88%, 09/15/27 ^{(a)(b)}	3,341	3,172,836
5.63%, 09/15/28 ^(a)	3,115	2,896,420
Cars.com Inc., 6.38%, 11/01/28 ^(a)	3,150	3,142,125
Cogent Communications Group LLC		
3.50%, 05/01/26 ^(a)	3,796	3,692,787
7.00%, 06/15/27 ^(a)	3,486	3,521,801
Gen Digital Inc.		
5.00%, 04/15/25 ^(a)	9,039	9,015,129
6.75%, 09/30/27 ^(a)	7,113	7,237,478
Go Daddy Operating Co. LLC/GD Finance Co. Inc.		
3.50%, 03/01/29 ^(a)	6,105	5,626,523
5.25%, 12/01/27 ^{(a)(b)}	4,605	4,544,847
GrubHub Holdings Inc., 5.50%, 07/01/27 ^{(a)(b)}	4,150	3,864,925
ION Trading Technologies SARL		
5.75%, 05/15/28 ^(a)	3,845	3,482,609
9.50%, 05/30/29 ^{(a)(b)}	4,755	4,838,213
Match Group Holdings II LLC		
4.63%, 06/01/28 ^{(a)(b)}	4,069	3,915,802
5.00%, 12/15/27 ^(a)	3,675	3,585,477
5.63%, 02/15/29 ^{(a)(b)}	2,605	2,563,869
Newfold Digital Holdings Group Inc.		
6.00%, 02/15/29 ^{(a)(b)}	5,314	3,580,839
11.75%, 10/15/28 ^{(a)(b)}	3,915	3,865,837

銘柄	額面(千)	評価額
Rakuten Group Inc.		
9.75%, 04/15/29 ^{(a)(b)}	15,175	16,351,062
10.25%, 11/30/24 ^(a)	350	351,439
11.25%, 02/15/27 ^(a)	13,810	14,996,003
Shutterstock Finance LLC, 8.50%, 10/01/27, (4.25% Cash and 4.25% PIK) ^{(a)(b)(c)}	2,331	2,062,817
Uber Technologies Inc.		
6.25%, 01/15/28 ^{(a)(b)}	555	560,065
8.00%, 11/01/26 ^(a)	674	673,771
Wayfair LLC, 7.25%, 10/31/29 ^{(a)(b)}	2,426	2,454,869
		129,087,219
鉄・鉄鋼 - 1.0%		
Algoma Steel Inc., 9.13%, 04/15/29 ^(a)	2,725	2,800,964
ATI Inc., 5.88%, 12/01/27 ^(b)	2,800	2,776,192
Baffinland Iron Mines Corp./Baffinland Iron Mines LP, 8.75%, 07/15/26 ^(a)	4,491	4,049,018
Big River Steel LLC/BRS Finance Corp., 6.63%, 01/31/29 ^{(a)(b)}	3,245	3,278,991
Carpenter Technology Corp., 6.38%, 07/15/28 ^(b)	3,350	3,354,690
Cleveland-Cliffs Inc.		
4.63%, 03/01/29 ^{(a)(b)}	2,800	2,618,509
5.88%, 06/01/27 ^(b)	4,424	4,420,372
6.88%, 11/01/29 ^(a)	4,900	4,919,502
Infrabuild Australia Pty. Ltd., 14.50%, 11/15/28 ^(a)	2,600	2,559,529
Mineral Resources Ltd.		
8.00%, 11/01/27 ^(a)	5,180	5,309,500
8.13%, 05/01/27 ^(a)	5,745	5,785,847
9.25%, 10/01/28 ^(a)	8,690	9,149,565
TMS International Corp./DE, 6.25%, 04/15/29 ^{(a)(b)}	2,725	2,635,647
U.S. Steel Corp., 6.88%, 03/01/29 ^(b)	3,870	3,894,536
		57,552,862
レジャー - 1.9%		
Acushnet Co., 7.38%, 10/15/28 ^{(a)(b)}	2,745	2,862,377
Camival Holdings Bermuda Ltd., 10.38%, 05/01/28 ^(a)	16,275	17,466,818
Life Time Inc.		
5.75%, 01/15/26 ^(a)	7,690	7,685,771
8.00%, 04/15/26 ^(a)	3,866	3,884,364
Lindblad Expeditions LLC, 6.75%, 02/15/27 ^{(a)(b)}	3,117	3,128,056
MajorDrive Holdings IV LLC, 6.38%, 06/01/29 ^(a)	3,925	3,756,961
NCL Corp. Ltd.		
3.63%, 12/15/24 ^{(a)(b)}	3,355	3,344,935
5.88%, 03/15/26 ^{(a)(b)}	11,462	11,396,094
5.88%, 02/15/27 ^(a)	8,222	8,211,723
7.75%, 02/15/29 ^{(a)(b)}	4,730	4,992,799
8.13%, 01/15/29 ^(a)	6,395	6,772,901
8.38%, 02/01/28 ^(a)	4,915	5,145,759
NCL Finance Ltd., 6.13%, 03/15/28 ^{(a)(b)}	4,145	4,169,028
Sabre GBLB Inc.		
8.63%, 06/01/27 ^{(a)(b)}	7,093	6,834,176
11.25%, 12/15/27 ^{(a)(b)}	4,485	4,612,598
Viking Cruises Ltd.		
5.88%, 09/15/27 ^{(a)(b)}	6,576	6,533,979
7.00%, 02/15/29 ^(a)	3,975	4,013,120
Viking Ocean Cruises Ship VII Ltd., 5.63%, 02/15/29 ^(a)	2,561	2,518,870
Vista Outdoor Inc., 4.50%, 03/15/29 ^(a)	250	254,312
VOC Escrow Ltd., 5.00%, 02/15/28 ^(a)	5,400	5,236,974
		112,821,615
宿泊 - 2.8%		
Boyd Gaming Corp., 4.75%, 12/01/27 ^(b)	7,897	7,746,193
Full House Resorts Inc., 8.25%, 02/15/28 ^{(a)(b)}	3,600	3,589,524
Genting New York LLC/GENNY Capital Inc., 7.25%, 10/01/29 ^{(a)(b)}	3,080	3,125,692
Hilton Domestic Operating Co. Inc.		
3.75%, 05/01/29 ^(a)	1,700	1,583,140
5.38%, 05/01/25 ^{(a)(b)}	4,095	4,090,905
5.75%, 05/01/28 ^{(a)(b)}	4,130	4,141,853
5.88%, 04/01/29 ^(a)	4,345	4,383,497
Hilton Grand Vacations Bermuda Escrow LLC/Hilton Grand Vacations Bermuda Esc, 5.00%, 06/01/29 ^{(a)(b)}	6,600	6,202,350
Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp., 4.88%, 04/01/27	5,040	4,993,454
Marriott Ownership Resorts Inc., 4.50%, 06/15/29 ^{(a)(b)}	3,775	3,500,703

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
Melco Resorts Finance Ltd.			5.50%, 05/01/26 ^(a)	5,470	5,454,110
4.88%, 06/06/25 ^{(a)(b)}	8,485	8,385,301	6.38%, 09/01/29 ^{(a)(b)}	9,850	9,751,500
5.25%, 04/26/26 ^{(a)(b)}	3,717	3,642,586	CSC Holdings LLC		
5.63%, 07/17/27 ^{(a)(b)}	4,746	4,603,215	5.38%, 02/01/28 ^(a)	8,030	6,870,267
5.75%, 07/21/28 ^(a)	6,485	6,184,809	5.50%, 04/15/27 ^(a)	10,240	9,113,600
MGM China Holdings Ltd.			6.50%, 02/01/29 ^(a)	13,924	11,774,482
4.75%, 02/01/27 ^{(a)(b)}	6,071	5,868,421	7.50%, 04/01/28 ^(a)	7,100	4,686,000
5.25%, 06/18/25 ^(a)	3,946	3,924,045	11.25%, 05/15/28 ^(a)	8,320	8,112,000
5.88%, 05/15/26 ^{(a)(b)}	5,660	5,629,289	11.75%, 01/31/29 ^(a)	16,280	15,893,373
MGM Resorts International			Directv Financing LLC/Directv Financing Co-Obigor Inc., 5.88%, (8/15/27 ^(a))	28,836	27,790,695
4.63%, 09/01/26 ^(b)	3,415	3,377,648	DISH DBS Corp.		
4.75%, 10/15/28 ^(b)	6,505	6,274,886	5.25%, 12/01/26 ^(a)	22,193	20,528,525
5.50%, 04/15/27	5,412	5,400,905	5.75%, 12/01/28 ^(a)	20,060	17,527,425
6.13%, 09/15/29 ^(b)	3,765	3,750,881	5.88%, 11/15/24	16,689	16,542,971
Station Casinos LLC, 4.50%, 02/15/28 ^{(a)(b)}	5,559	5,307,900	7.38%, 07/01/28	7,000	5,127,500
Studio City Co. Ltd., 7.00%, 02/15/27 ^{(a)(b)}	2,844	2,853,796	7.75%, 07/01/26	15,825	13,372,125
Studio City Finance Ltd.			5.13%, 06/01/29	10,000	6,645,000
5.00%, 01/15/29 ^{(a)(b)}	8,620	7,787,998	DISH Network Corp., 11.75%, 11/15/27 ^(a)	28,865	30,380,412
6.50%, 01/15/28 ^{(a)(b)}	4,058	3,905,825	GCI LLC, 4.75%, 10/15/28 ^{(a)(b)}	4,610	4,343,726
Travel & Leisure Co.			Gray Television Inc.		
6.00%, 04/01/27	3,264	3,295,302	7.00%, 05/15/27 ^{(a)(b)}	5,136	4,994,974
6.60%, 10/01/25	3,231	3,256,202	10.50%, 07/15/29 ^{(a)(b)}	9,520	9,888,900
6.63%, 07/31/26 ^(a)	5,016	5,051,463	iHeartCommunications Inc., 6.38%, 05/01/26	6,775	5,694,591
Wyndham Hotels & Resorts Inc., 4.38%, 08/15/28 ^(a)	3,870	3,674,255	LCPR Senior Secured Financing DAC		
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, (8/15/27 ^{(a)(b)})	7,165	7,113,781	5.13%, 07/15/29 ^{(a)(b)}	5,875	4,938,525
Wynn Macau Ltd.			6.75%, 10/15/27 ^(a)	9,130	8,513,999
5.50%, 01/15/26 ^(a)	8,000	7,907,200	McGraw-Hill Education Inc.		
5.50%, 10/01/27 ^{(a)(b)}	6,121	5,929,130	5.75%, 08/01/28 ^(a)	6,825	6,681,607
5.63%, 08/26/28 ^{(a)(b)}	10,640	10,214,932	8.00%, 08/01/29 ^(a)	5,475	5,505,407
		166,697,081	News Corp., 3.88%, 05/15/29 ^(a)	7,475	6,977,913
機械 - 1.0%			Nexstar Media Inc.		
ATS Corp., 4.13%, 12/15/28 ^(a)	2,787	2,605,248	4.75%, 11/01/28 ^{(a)(b)}	7,521	7,064,569
BWX Technologies Inc.			5.63%, 07/15/27 ^{(a)(b)}	13,365	13,126,936
4.13%, 06/30/28 ^(a)	3,055	2,910,220	Radiate Holdco LLC/Radiate Finance Inc.		
4.13%, 04/15/29 ^(a)	3,001	2,839,109	4.50%, 09/15/26 ^(a)	7,821	6,761,020
Esab Corp., 6.25%, 04/15/29 ^(a)	4,850	4,935,893	6.50%, 09/15/28 ^(a)	7,275	4,981,993
GrafTech Finance Inc., 4.63%, 12/15/28 ^(a)	4,310	3,060,100	Scripps Escrow II Inc., 3.88%, 01/15/29 ^{(a)(b)}	4,395	3,417,113
GrafTech Global Enterprises Inc., 9.88%, 12/15/28 ^(a)	3,745	3,140,203	Sirius XM Radio Inc.		
Hinky Injection Molding Systems Ltd./Titan Co-Borrower LLC, 9.00%, (02/15/29 ^(a))	7,775	8,000,475	3.13%, 09/01/26 ^(a)	8,128	7,793,468
Maxim Crane Works Holdings Capital LLC, 11.50%, 09/01/28 ^(a)	4,085	4,381,500	4.00%, 07/15/28 ^{(a)(b)}	15,140	14,161,956
Mueller Water Products Inc., 4.00%, 06/15/29 ^{(a)(b)}	3,425	3,179,017	5.00%, 08/01/27 ^(a)	11,620	11,374,702
Terex Corp., 5.00%, 05/15/29 ^{(a)(b)}	4,850	4,662,360	5.50%, 07/01/29 ^{(a)(b)}	7,400	7,184,660
TK Elevator Holdco GmbH, 7.63%, 07/15/28 ^{(a)(b)}	3,355	3,370,950	Sunrise HoldCo IV BV, 5.50%, 01/15/28 ^(a)	3,330	3,288,375
TK Elevator U.S. Newco Inc., 5.25%, 07/15/27 ^(a)	12,064	11,860,460	TEGNA Inc.		
Vertiv Group Corp., 4.13%, 11/15/28 ^{(a)(b)}	6,605	6,294,631	4.63%, 03/15/28 ^(b)	8,315	7,830,568
		61,240,166	4.75%, 03/15/26 ^(a)	4,510	4,464,071
製造 - 0.6%			5.00%, 09/15/29 ^(b)	8,300	7,750,679
Amsted Industries Inc., 5.63%, 07/01/27 ^(a)	2,946	2,916,856	Telenet Finance Luxembourg Notes SARL, 5.50%, (03/01/28 ^(a))	7,400	7,224,250
Calderys Financing LLC, 11.25%, 06/01/28 ^(a)	4,355	4,635,288	Townsquare Media Inc., 6.88%, 02/01/26 ^{(a)(b)}	4,856	4,830,457
Enpro Inc., 5.75%, 10/15/26 ^(b)	2,435	2,428,580	Univision Communications Inc.		
FXI Holdings Inc.			4.50%, 05/01/29 ^{(a)(b)}	7,930	7,044,114
12.25%, 11/15/26 ^(a)	3,861	3,833,104	6.63%, 06/01/27 ^(a)	11,794	11,703,363
12.25%, 11/15/26 ^(a)	5,836	5,791,865	8.00%, 08/15/28 ^(a)	11,290	11,466,801
Hillenbrand Inc.			Urban One Inc., 7.38%, 02/01/28 ^{(a)(b)}	5,690	4,223,758
5.00%, 09/15/26	3,160	3,137,123	Virgin Media Secured Finance PLC, 5.50%, 05/15/29 ^(a)	10,800	10,209,737
6.25%, 02/15/29 ^(b)	3,935	3,954,754	Virgin Media Vendor Financing Notes IV DAC, 5.00%, 07/15/28 ^(a)	3,755	3,592,292
LSB Industries Inc., 6.25%, 10/15/28 ^(a)	4,694	4,538,065	Ziggo Bond Co. BV, 6.00%, 01/15/27 ^{(a)(b)}	4,846	4,831,037
Trinity Industries Inc., 7.75%, 07/15/28 ^(a)	4,520	4,678,200			498,273,452
		35,913,835	金属加工・金物 - 0.0%		
メディア - 8.3%			Advanced Drainage Systems Inc., 5.00%, 09/30/27 ^(a)	2,817	2,764,785
AMC Networks Inc.			鉱業 - 0.7%		
4.25%, 02/15/29 ^(b)	7,575	5,231,825	Alcoa Nederland Holding BV		
10.25%, 01/15/29 ^{(a)(b)}	6,622	6,820,660	4.13%, 03/31/29 ^{(a)(b)}	4,221	3,964,999
CCO Holdings LLC/CCO Holdings Capital Corp.			5.50%, 12/15/27 ^{(a)(b)}	3,020	2,989,468
5.00%, 02/01/28 ^{(a)(b)}	19,640	19,011,520	6.13%, 05/15/28 ^{(a)(b)}	1,620	1,622,997
5.13%, 05/01/27 ^{(a)(b)}	25,481	24,944,370	Compass Minerals International Inc., 6.75%, 12/01/27 ^{(a)(b)}	4,127	4,065,301
5.38%, 06/01/29 ^(a)	11,325	10,829,531	Constellation SE, 3.75%, 04/15/29 ^{(a)(b)}	4,025	3,643,401
			FMG Resources August 2006 Pty. Ltd., 4.50%, (09/15/27 ^{(a)(b)})	4,778	4,647,446

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
Hecla Mining Co., 7.25%, 02/15/28 ^(b)	3,975	4,019,679	5.88%, 07/15/27 ^{(a)(b)}	4,147	4,103,830
Kaiser Aluminum Corp., 4.63%, 03/01/28 ^{(a)(b)}	4,105	3,909,435	PBF Holding Co. LLC/PBF Finance Corp.		
New Gold Inc., 7.50%, 07/15/27 ^(a)	3,657	3,711,689	6.00%, 02/15/28 ^(b)	6,485	6,298,556
Novelis Corp., 3.25%, 11/15/26 ^(a)	6,029	5,798,555	7.25%, 06/15/25	—	—
Perenti Finance Pty Ltd.			Permian Resources Operating LLC		
6.50%, 10/07/25 ^(a)	1,101	1,096,506	5.88%, 07/01/29 ^(a)	5,155	5,076,650
7.50%, 04/26/29 ^(a)	2,730	2,851,123	8.00%, 04/15/27 ^(a)	3,951	4,054,777
		42,320,599	Precision Drilling Corp., 6.88%, 01/15/29 ^{(a)(b)}	2,995	2,980,025
オフィス・事務設備 - 0.2%			Puma International Financing SA, 7.75%, 04/25/29 ^(a)	3,530	3,595,140
Pitney Bowes Inc.			Range Resources Corp.		
6.88%, 03/15/27 ^{(a)(b)}	2,861	2,821,661	4.88%, 05/15/25	5,642	5,625,920
7.25%, 03/15/29 ^{(a)(b)}	2,650	2,591,589	8.25%, 01/15/29	4,650	4,792,755
Xerox Holdings Corp.			Saturn Oil & Gas Inc., 9.63%, 06/15/29 ^{(a)(b)}	3,446	3,402,925
5.00%, 08/15/25 ^{(a)(b)}	3,241	3,181,204	Sino Royalties Operating Partnership LP/Sino Finance Corp., 7.88%, 11/01/28 ^(a)	4,870	5,054,166
5.50%, 08/15/28 ^{(a)(b)}	5,660	4,651,105	SM Energy Co.		
		13,245,559	6.50%, 07/15/28 ^(b)	3,050	3,038,959
オフィス家具 - 0.1%			6.63%, 01/15/27 ^(b)	3,185	3,182,664
Steelcase Inc., 5.13%, 01/18/29	3,610	3,473,660	6.75%, 09/15/26	3,496	3,508,865
			6.75%, 08/01/29 ^(a)	5,675	5,633,572
石油・ガス - 5.1%			Strathcona Resources Ltd., 6.88%, 08/01/26 ^(a)	3,895	3,865,788
Aethon United BR LP/Aethon United Finance Corp., 7.50%, 10/01/29 ^(a)	7,290	7,338,989	Sunoco LP, 7.00%, 05/01/29 ^(a)	2,850	2,937,459
Antero Resources Corp., 7.63%, 02/01/29 ^(a)	3,200	3,280,000	Sunoco LP/Sunoco Finance Corp.		
Ascent Resources Utica Holdings LLC/ARU Finance Corp.			4.50%, 05/15/29	6,300	5,984,640
5.88%, 06/30/29 ^(a)	2,110	2,034,082	5.88%, 03/15/28	3,310	3,294,675
8.25%, 12/31/28 ^{(a)(b)}	4,665	4,753,350	6.00%, 04/15/27	5,020	5,030,090
Berry Petroleum Co. LLC, 7.00%, 02/15/26 ^{(a)(b)}	3,204	3,123,435	7.00%, 09/15/28 ^(a)	4,280	4,390,473
California Resources Corp., 8.25%, 06/15/29 ^(a)	6,795	6,862,950	Talos Production Inc., 9.00%, 02/01/29 ^(a)	4,884	5,025,910
Calmet Specialty Products Partners LP/Calmet Finance Corp., 11.00%, 04/15/25 ^(a)	3,477	3,496,471	Teine Energy Ltd., 6.88%, 04/15/29 ^(a)	2,560	2,504,384
Chord Energy Corp., 6.38%, 06/01/26 ^(a)	3,241	3,247,903	TGNR Intermediate Holdings LLC, 5.50%, 10/15/29 ^(a)	5,140	4,848,576
CITGO Petroleum Corp.			Transocean Inc.		
6.38%, 06/15/26 ^(a)	5,832	5,840,907	8.00%, 02/01/27 ^{(a)(b)}	4,092	4,081,770
7.00%, 06/15/25 ^(a)	9,220	9,229,278	8.25%, 05/15/29 ^(a)	6,985	7,028,656
8.38%, 01/15/29 ^(a)	9,485	9,840,782	Transocean Titan Financing Ltd., 8.38%, 02/01/28 ^(a)	4,095	4,218,326
Civitas Resources Inc.			Viper Energy Inc., 5.38%, 11/01/27 ^(a)	3,513	3,464,828
5.00%, 10/15/26 ^(a)	3,348	3,287,779	Wildfire Intermediate Holdings LLC, 7.50%, 10/15/29 ^(a)	4,455	4,312,752
8.38%, 07/01/28 ^(a)	10,780	11,143,825			308,649,358
CNX Resources Corp., 6.00%, 01/15/29 ^(a)	3,975	3,930,088	石油・ガス装置・サービス - 0.8%		
Comstock Resources Inc., 6.75%, 03/01/29 ^(a)	12,665	12,131,034	Archrock Partners LP/Archrock Partners Finance Corp., 6.25%, 04/01/28 ^{(a)(b)}	6,505	6,516,839
Crescent Energy Finance LLC, 9.25%, 02/15/28 ^(a)	8,340	8,720,304	Bristow Group Inc., 6.88%, 03/01/28 ^(a)	3,085	3,062,140
CVR Energy Inc.			Enerflex Ltd., 9.00%, 10/15/27 ^{(a)(b)}	4,840	5,026,567
5.75%, 02/15/28 ^{(a)(b)}	3,350	3,052,688	KCA Deutag UK Finance PLC, 9.88%, 12/01/25 ^(a)	4,181	4,189,362
8.50%, 01/15/29 ^(a)	4,700	4,552,726	Kodiak Gas Services LLC, 7.25%, 02/15/29 ^{(a)(b)}	6,105	6,272,460
Encino Acquisition Partners Holdings LLC, 8.50%, 05/01/28 ^{(a)(b)}	5,505	5,533,901	Solaris Midstream Holdings LLC, 7.63%, 04/01/26 ^(a)	3,378	3,398,895
Energean PLC, 6.50%, 04/30/27 ^{(a)(b)}	2,650	2,636,773	USA Compression Partners LP/USA Compression Finance Corp.		
Energian Israel Finance Ltd.			6.88%, 09/01/27	5,951	5,968,437
4.88%, 03/30/26 ^(a)	5,195	5,043,981	7.13%, 03/15/29 ^(a)	7,700	7,833,466
5.38%, 03/30/28 ^(a)	4,980	4,494,450	Viridien, 8.75%, 04/01/27 ^{(a)(b)}	3,991	3,851,547
Expand Energy Corp.					46,119,713
5.70%, 01/23/25	3,049	3,044,579	容器・包装 - 2.9%		
6.75%, 04/15/29 ^(a)	2,715	2,744,485	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC		
Gulfport Energy Operating Corp., 6.75%, 09/01/29 ^{(a)(b)}	2,500	2,513,125	3.25%, 09/01/28 ^{(a)(b)}	4,860	4,377,013
Harbour Energy PLC, 5.50%, 10/15/26 ^(a)	1,706	1,697,398	4.00%, 09/01/29 ^{(a)(b)}	8,250	7,241,850
Hilcorp Energy I LP/Hilcorp Finance Co.			6.00%, 06/15/27 ^(a)	4,515	4,505,545
5.75%, 02/01/29 ^(a)	4,695	4,496,971	Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc.		
6.25%, 11/01/28 ^{(a)(b)}	4,785	4,688,104	4.13%, 08/15/26 ^(a)	9,929	8,638,230
Ithaca Energy North Sea PLC, 8.13%, 10/15/29 ^{(a)(b)}	5,385	5,402,394	5.25%, 08/15/27 ^(a)	4,464	2,685,468
Kraken Oil & Gas Partners LLC, 7.63%, 08/15/29 ^{(a)(b)}	3,845	3,795,015	Ball Corp.		
Leviathan Bond Ltd.			6.00%, 06/15/29 ^(b)	5,575	5,659,740
6.13%, 06/30/25 ^(a)	5,121	5,058,938	6.88%, 03/15/28	5,635	5,789,157
6.50%, 06/30/27 ^(a)	4,781	4,530,353	Berry Global Inc., 5.63%, 07/15/27 ^{(a)(b)}	3,635	3,631,468
Magnolia Oil & Gas Operating LLC/Magnolia Oil & Gas Finance Corp., 6.00%, 08/01/29 ^(a)	2,928	2,921,151	Cascades Inc./Cascades USA Inc., 5.38%, 01/15/28 ^{(a)(b)}	3,590	3,525,176
Matador Resources Co., 6.88%, 04/15/28 ^{(a)(b)}	3,995	4,065,604	Clydesdale Acquisition Holdings Inc., 6.63%, 04/15/29 ^(a)	4,100	4,112,874
MEG Energy Corp., 5.88%, 02/01/29 ^(a)	4,570	4,477,250	Crown Americas LLC/Crown Americas Capital Corp., 4.25%, 09/30/26 ^(b)	3,158	3,091,898
Nabors Industries Inc., 7.38%, 05/15/27 ^(a)	5,467	5,467,000	Crown Americas LLC/Crown Americas Capital Corp., 4.75%, 02/01/26	6,815	6,769,612
Nabors Industries Ltd., 7.50%, 01/15/28 ^{(a)(b)}	3,135	2,985,640	Graham Packaging Co. Inc., 7.13%, 08/15/28 ^(a)	4,025	3,914,313
Northern Oil & Gas Inc., 8.13%, 03/01/28 ^(a)	5,610	5,662,616	Graphic Packaging International LLC		
Parkland Corp.			3.50%, 03/15/28 ^(a)	3,715	3,465,315
4.50%, 10/01/29 ^(a)	200	185,908	3.50%, 03/01/29 ^{(a)(b)}	2,925	2,661,458

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
Intelligent Packaging Ltd. Finco Inc. Intelligent Packaging Ltd. Co-Issue LLC, 6.00%, 08/15/28 ^(a)	5,960	5,876,966	4.50%, 03/01/28 ^(a)	4,005	3,810,758
Iris Holdings Inc., 10.00%, 12/15/28 ^(a)	3,115	2,736,326	6.88%, 07/01/29 ^(a)	4,535	4,614,803
LABL Inc.			Delek Logistics Partners LP/Delek Logistics Finance Corp.		
5.88%, 11/01/28 ^(a)	4,000	3,701,417	7.13%, 06/01/28 ^(a)	3,100	3,069,248
10.50%, 07/15/27 ^{(a)(b)}	5,201	5,148,990	8.63%, 03/15/29 ^(a)	7,950	8,143,901
Mauser Packaging Solutions Holding Co.			DT Midstream Inc., 4.13%, 06/15/29 ^(a)	8,375	7,871,034
7.88%, 04/15/27 ^{(a)(b)}	20,675	21,243,562	EQM Midstream Partners LP		
9.25%, 04/15/27 ^(a)	10,073	10,305,938	4.13%, 12/01/26 ^(b)	4,196	4,101,917
Owens-Brockway Glass Container Inc., 6.63%, 05/13/27 ^{(a)(b)}	4,749	4,724,875	4.50%, 01/15/29 ^(a)	6,420	6,178,801
Pactiv Evergreen Group Issuer Inc./Pactiv Evergreen Group Issuer LLC, 4.00%, 10/15/27 ^{(a)(b)}	7,820	7,474,825	5.50%, 07/15/28 ^(b)	6,779	6,749,172
Pactiv Evergreen Group Issuer LLC/Pactiv Evergreen Group Issuer Inc., 4.38%, 10/15/28 ^{(a)(b)}	4,083	3,838,020	6.00%, 07/01/25 ^(a)	3,085	3,086,573
Sealed Air Corp.			6.38%, 04/01/29 ^(a)	4,680	4,743,180
4.00%, 12/01/27 ^{(a)(b)}	3,519	3,368,598	6.50%, 07/01/27 ^(a)	7,166	7,327,468
5.00%, 04/15/29 ^(a)	3,300	3,187,302	7.50%, 06/01/27 ^(a)	3,796	3,878,563
Sealed Air Corp./Sealed Air Corp. U.S., 6.13%, 02/01/28 ^{(a)(b)}	6,207	6,274,967	FTAI Infra Escrow Holdings LLC, 10.50%, 06/01/27 ^{(a)(b)}	4,551	4,861,859
Silgan Holdings Inc., 4.13%, 02/01/28	4,675	4,458,781	Genesis Energy LP/Genesis Energy Finance Corp.		
Trident TPI Holdings Inc., 12.75%, 12/31/28 ^(a)	5,425	5,953,504	7.75%, 02/01/28	5,575	5,630,750
TriMas Corp., 4.13%, 04/15/27 ^(a)	3,025	2,817,031	8.00%, 01/15/27 ^(b)	7,929	8,066,370
Trivium Packaging Finance BV			8.25%, 01/15/29	4,845	4,939,478
5.50%, 08/15/26 ^(a)	8,320	8,247,200	Global Partners LP/GLP Finance Corp.		
8.50%, 08/15/27 ^(a)	5,704	5,693,635	6.88%, 01/15/29	2,600	2,592,298
		175,121,054	7.00%, 08/01/27 ^(b)	3,511	3,520,478
医薬品 - 3.1%			Harvest Midstream LLP, 7.50%, 09/01/28 ^(a)	6,090	6,150,900
AdaptHealth LLC			Hess Midstream Operations LP		
4.63%, 08/01/29 ^{(a)(b)}	3,050	2,769,645	5.13%, 06/15/28 ^(a)	4,150	4,056,884
6.13%, 08/01/28 ^{(a)(b)}	2,560	2,518,187	5.63%, 02/15/26 ^(a)	6,311	6,297,503
Bausch Health Americas Inc.			6.50%, 06/01/29 ^(a)	2,295	2,326,212
8.50%, 01/31/27 ^(a)	4,843	3,886,508	Howard Midstream Energy Partners LLC, 8.88%, 07/15/28 ^(a)	4,485	4,732,572
9.25%, 04/01/26 ^(a)	6,634	6,418,395	ITT Holdings LLC, 6.50%, 08/01/29 ^(a)	9,300	8,596,106
Bausch Health Companies Inc.			Kinetik Holdings LP, 6.63%, 12/15/28 ^{(a)(b)}	6,390	6,524,423
4.88%, 06/01/28 ^(a)	13,575	10,486,687	Martin Midstream Partners LP/Martin Midstream Finance Corp., 11.50%, 02/15/28 ^(a)	3,075	3,343,009
5.00%, 01/30/28 ^(a)	3,250	2,080,000	New Fortress Energy Inc.		
5.50%, 11/01/25 ^(a)	13,610	13,354,812	6.50%, 09/30/26 ^(a)	12,684	11,746,018
6.13%, 02/01/27 ^(a)	8,935	8,041,500	6.75%, 09/15/25 ^(a)	7,252	7,234,831
9.00%, 12/15/25 ^(a)	8,580	8,413,033	8.75%, 03/15/29 ^{(a)(b)}	6,290	5,224,238
11.00%, 09/30/28 ^(a)	15,170	13,961,615	NGLEnergy Operating LLC/NGLE Energy Finance Corp., 8.13%, 02/15/29 ^(a)	7,245	7,291,658
Cheplapharm Arzneimittel GmbH, 5.50%, 01/15/28 ^(a)	3,859	3,725,247	NuStar Logistics LP		
Elanco Animal Health Inc., 6.65%, 08/28/28 ^(b)	5,935	6,081,397	5.63%, 04/28/27	4,570	4,535,031
Grifols SA, 4.75%, 10/15/28 ^{(a)(b)}	5,390	4,952,062	5.75%, 10/01/25	4,800	4,792,560
HLF Financing SARL LLC/Herbalife International Inc.			6.00%, 06/01/26	4,109	4,108,877
4.88%, 06/01/29 ^{(a)(b)}	4,605	3,154,425	Prairie Acquiror LP, 9.00%, 08/01/29 ^(a)	2,975	3,015,906
12.25%, 04/15/29 ^(a)	6,095	6,133,094	Rockies Express Pipeline LLC		
Jazz Securities DAC, 4.38%, 01/15/29 ^{(a)(b)}	11,672	11,034,359	3.60%, 05/15/25 ^(a)	3,222	3,178,272
Mallinckrodt International Finance SA/Mallinckrodt CB LLC, 14.75%, 11/14/28 ^{(a)(b)}	1,500	1,633,313	4.95%, 07/15/29 ^(a)	4,250	3,978,354
Option Care Health Inc., 4.38%, 10/31/29 ^(a)	1,246	1,145,635	Summit Midstream Holdings LLC, 8.63%, 10/31/29 ^(a)	3,875	4,002,875
Ongam & Co./Ongam Foreign Debt Co-Issuer BV, 4.13%, 04/30/28 ^(a)	16,132	15,295,677	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.		
Owens & Minor Inc., 4.50%, 03/31/29 ^{(a)(b)}	3,550	3,186,236	5.50%, 01/15/28 ^(a)	6,080	5,834,976
P&L Development LLC/PLD Finance Corp.			6.00%, 03/01/27 ^(a)	3,746	3,714,159
7.75%, 11/15/25 ^(a)	1,031	1,034,673	7.38%, 02/15/29 ^(a)	6,380	6,395,219
12.00%, 12/02/24, 9.00% Cash and 3.50% PIK or 12.00% Cash ^(d)	3,391	3,412,425	Venture Global Calcasieu Pass LLC, 3.88%, 08/15/29 ^(a)	5,175	4,767,469
Teva Pharmaceutical Finance Netherlands III BV			Venture Global LNG Inc.		
3.15%, 10/01/26	26,927	25,647,967	8.13%, 06/01/28 ^(a)	17,665	18,321,550
4.75%, 05/09/27	8,101	7,873,463	9.50%, 02/01/29 ^{(a)(b)}	23,170	25,636,447
5.13%, 05/09/29 ^(b)	8,000	7,731,000			283,131,992
6.75%, 03/01/28 ^(b)	10,125	10,340,232	不動産 - 0.7%		
7.13%, 01/31/25 ^(b)	3,550	3,546,105	Anywhere Real Estate Group LLC/Anyalogy Co-Issue Corp., 5.75%, 01/15/29 ^{(a)(b)}	4,460	3,635,569
7.88%, 09/15/29	200	215,588	CoreLogic Inc., 4.50%, 05/01/28 ^{(a)(b)}	5,710	5,359,178
		188,073,280	Cushman & Wakefield U.S. Borrower LLC, 6.75%, 05/15/28 ^(a)	4,955	4,979,775
パイプライン - 4.7%			Five Point Operating Co. LP/Five Point Capital Corp., 10.50%, 01/15/28 ^{(a)(b)}	4,358	4,463,023
Antero Midstream Partners LP/Antero Midstream Finance Corp.			Howard Hughes Corp. (The)		
5.38%, 06/15/29 ^(a)	1,160	1,132,728	4.13%, 02/01/29 ^(a)	5,280	4,862,607
5.75%, 03/01/27 ^(a)	5,387	5,369,492	5.38%, 08/01/28 ^(a)	6,160	5,984,686
5.75%, 01/15/28 ^(a)	5,350	5,323,250	Hunt Companies Inc., 5.25%, 04/15/29 ^(a)	5,100	4,837,299
Blue Racer Midstream LLC/Blue Racer Finance Corp., 7.00%, 07/15/29 ^(a)	3,760	3,860,121	Kennedy-Wilson Inc., 4.75%, 03/01/29 ^(b)	4,570	4,204,400
Buckeye Partners LP			Newmark Group Inc., 7.50%, 01/12/29 ^(b)	3,625	3,831,752
3.95%, 12/01/26	4,906	4,717,021			42,158,289
4.13%, 03/01/25 ^{(a)(b)}	557	552,442	不動産投資信託 - 4.5%		
4.13%, 12/01/27	3,327	3,184,238	Apollo Commercial Real Estate Finance Inc., 4.63%, 06/15/29 ^{(a)(b)}	3,850	3,328,015

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
Blackstone Mortgage Trust Inc., 3.75%, 01/15/27 ^{(a)(b)}	3,140	2,939,177	XHR LP		
Brandywine Operating Partnership LP			4.88%, 06/01/29 ^(a)	3,925	3,684,594
3.95%, 11/15/27	3,715	3,492,100	6.38%, 08/15/25 ^(a)	4,080	4,081,775
8.30%, 03/15/28 ^(b)	2,875	2,999,761			273,282,549
8.88%, 04/12/29 ^(b)	3,107	3,353,691			
Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GSSI Selco LLC			小売り - 4.7%		
4.50%, 04/01/27 ^(a)	5,649	5,444,224	1011778 BC ULC/New Red Finance Inc.		
5.75%, 05/15/26 ^(a)	7,240	7,162,387	3.50%, 02/15/29 ^{(a)(b)}	6,650	6,144,933
CTR Partnership LP/CareTrust Capital Corp., 3.88%, 06/30/28 ^{(a)(b)}	3,155	2,984,882	3.88%, 01/15/28 ^(a)	12,555	11,958,449
Diversified Healthcare Trust			4.38%, 01/15/28 ^{(a)(b)}	5,970	5,735,686
4.75%, 02/15/28 ^(b)	3,955	3,505,400	5.63%, 09/15/29 ^(a)	250	249,375
9.75%, 06/15/25	3,782	3,779,636	Academy Ltd., 6.00%, 11/15/27 ^(a)	3,070	3,057,117
Global Net Lease Inc./Global Net Lease Operating Partnership LP, 3.75%, 12/15/27 ^(a)	4,095	3,759,619	Advance Auto Parts Inc., 1.75%, 10/01/27 ^(b)	2,960	2,627,111
Hudson Pacific Properties LP			Asbury Automotive Group Inc., 4.50%, 03/01/28	3,406	3,282,158
3.95%, 11/01/27	3,243	2,893,161	Bath & Body Works Inc.		
4.65%, 04/01/29 ^(b)	3,775	3,012,865	5.25%, 02/01/28 ^(b)	4,300	4,241,520
5.95%, 02/15/28 ^(b)	2,815	2,498,313	7.50%, 06/15/29 ^(b)	3,900	4,021,875
Iron Mountain Inc.			BCPE Ulysses Intermediate Inc., 7.75%, 04/01/27, (7.75% PIK) ^{(a)(b)}	3,190	3,107,630
4.88%, 09/15/27 ^(a)	7,865	7,725,414	Beacon Roofing Supply Inc., 4.13%, 05/15/29 ^{(a)(b)}	2,775	2,575,358
4.88%, 09/15/29 ^(a)	5,275	5,068,920	Carvana Co., 12.00%, 12/01/28, (12.00% PIK) ^{(a)(b)(c)}	7,640	8,078,194
5.00%, 07/15/28 ^(a)	3,710	3,613,225	CEC Entertainment LLC, 6.75%, 05/01/26 ^(a)	4,881	4,857,510
5.25%, 03/15/28 ^(a)	6,680	6,558,758	Dave & Buster's Inc., 7.63%, 11/01/25 ^(a)	3,678	3,677,632
7.00%, 02/15/29 ^(a)	7,905	8,126,373	eG Global Finance PLC, 12.00%, 11/30/28 ^(a)	8,525	9,462,040
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.			Evergreen Acqco 1 LP/TVI Inc., 9.75%, 04/26/28 ^{(a)(b)}	3,352	3,516,248
4.25%, 02/01/27 ^(a)	4,660	4,514,375	Ferrellgas LP/Ferrellgas Finance Corp.		
4.75%, 06/15/29 ^{(a)(b)}	4,970	4,740,137	5.38%, 04/01/26 ^(a)	5,536	5,493,151
MPT Operating Partnership LP/MPT Finance Corp.			5.88%, 04/01/29 ^(a)	6,550	6,099,688
4.63%, 08/01/29 ^(b)	6,175	4,785,625	Feritta Entertainment LLC/Feritta Entertainment Finance Co. Inc., 4.63%, 01/15/29 ^{(a)(b)}	7,880	7,357,950
5.00%, 10/15/27 ^(b)	11,019	9,720,852	FirstCash Inc., 4.63%, 09/01/28 ^(a)	4,060	3,842,790
5.25%, 08/01/26 ^(b)	4,390	4,169,951	Foot Locker Inc., 4.00%, 10/01/29 ^(a)	2,900	2,494,704
Necessity Retail REIT Inc./American Finance Operating Partner LP (The), 4.50%, 08/30/28 ^{(a)(b)}	3,965	3,654,382	Foundation Building Materials Inc., 6.00%, 03/01/29 ^(a)	3,255	2,864,302
Office Properties Income Trust			Gap Inc. (The), 3.63%, 10/01/29 ^(a)	4,825	4,330,438
4.50%, 02/01/25 ^(b)	3,750	3,234,375	Global Auto Holdings Ltd./AAG FFI U.K. Ltd., 8.38%, 01/15/29 ^(a)	4,145	3,880,710
9.00%, 09/30/29 ^(a)	4,481	3,820,052	Group 1 Automotive Inc., 4.00%, 08/15/28 ^(a)	5,925	5,543,904
Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer			Guitar Center Inc., 8.50%, 01/15/26 ^(a)	4,879	4,162,616
4.88%, 05/15/29 ^(a)	5,815	5,531,243	GYP Holdings III Corp., 4.63%, 05/01/29 ^{(a)(b)}	2,750	2,595,313
5.88%, 10/01/28 ^(a)	5,480	5,413,099	Ken Garff Automotive LLC, 4.88%, 09/15/28 ^(a)	3,050	2,956,462
Pebblebrook Hotel LP/PEB Finance Corp., 6.38%, 10/15/29 ^(a)	1,559	1,556,927	KFC Holding Co./Piza Hut Holdings LLC/Two Bell of America LLC, 4.75%, 06/01/27 ^(a)	5,925	5,853,619
RHP Hotel Properties LP/RHP Finance Corp.			Kohl's Corp., 4.25%, 07/17/25	2,940	2,901,104
4.50%, 02/15/29 ^{(a)(b)}	4,700	4,492,537	LBM Acquisition LLC, 6.25%, 01/15/29 ^{(a)(b)}	6,555	6,041,481
4.75%, 10/15/27 ^(b)	5,635	5,516,258	LCM Investments Holdings II LLC, 4.88%, 05/01/29 ^(a)	7,900	7,465,500
7.25%, 07/15/28 ^(a)	3,470	3,591,016	Lithia Motors Inc.		
Rithm Capital Corp., 8.00%, 04/01/29 ^(a)	5,950	5,935,125	3.88%, 06/01/29 ^{(a)(b)}	6,330	5,817,270
RLJ Lodging Trust LP			4.63%, 12/15/27 ^(a)	3,325	3,225,759
3.75%, 07/01/26 ^(a)	4,146	4,004,953	Macy's Retail Holdings LLC, 5.88%, 04/01/29 ^{(a)(b)}	1,453	1,418,835
4.00%, 09/15/29 ^{(a)(b)}	3,850	3,468,657	Michaels Companies Inc. (The), 5.25%, 05/01/28 ^{(a)(b)}	6,545	4,702,702
SBA Communications Corp.			Murphy Oil USA Inc., 4.75%, 09/15/29	3,050	2,915,825
3.13%, 02/01/29 ^(b)	11,350	10,328,500	NMG Holding Co. Inc./Neiman Marcus Group LLC, 8.50%, 04/01/26 ^{(a)(b)}	8,435	8,565,742
3.88%, 02/15/27	11,719	11,344,109	Nordstrom Inc., 4.00%, 03/15/27 ^(b)	2,836	2,727,287
Service Properties Trust			Papa John's International Inc., 3.88%, 09/15/29 ^{(a)(b)}	3,025	2,758,423
3.95%, 01/15/28	3,105	2,662,537	Park River Holdings Inc., 5.63%, 02/01/29 ^{(a)(b)}	3,130	2,734,838
4.75%, 10/01/26	3,725	3,507,735	Patrick Industries Inc., 4.75%, 05/01/29 ^{(a)(b)}	2,710	2,562,034
4.95%, 02/15/27 ^(b)	3,386	3,151,325	Penske Automotive Group Inc.		
4.95%, 10/01/29	2,000	1,595,000	3.50%, 09/01/25 ^(b)	4,419	4,352,715
5.25%, 02/15/26	3,059	2,967,230	3.75%, 06/15/29	3,950	3,614,096
5.50%, 12/15/27	3,491	3,289,977	PetSmart Inc./PetSmart Finance Corp.		
8.38%, 06/15/29	5,460	5,322,463	4.75%, 02/15/28 ^{(a)(b)}	9,205	8,752,311
Starwood Property Trust Inc.			7.75%, 02/15/29 ^{(a)(b)}	9,105	8,830,816
3.63%, 07/15/26 ^(a)	3,485	3,340,840	QVC Inc.		
3.75%, 12/31/24 ^{(a)(b)}	3,109	3,092,956	4.45%, 02/15/25 ^(b)	4,882	4,848,680
4.38%, 01/15/27 ^{(a)(b)}	4,086	3,936,763	6.88%, 04/15/29 ^{(a)(b)}	5,324	4,572,517
4.75%, 03/15/25 ^(b)	4,286	4,269,927	Raising Cane's Restaurants LLC, 9.38%, 05/01/29 ^(a)	3,225	3,470,906
7.25%, 04/01/29 ^{(a)(b)}	4,540	4,665,758	Sizzling Platter LLC/Sizzling Platter Finance Corp., 8.50%, 11/28/29 ^{(a)(b)}	3,226	3,233,420
Unit Group LP/Unit Group Finance 2019 Inc./CSL Capital LLC			Specialty Building Products Holdings LLC/SBP Finance Corp., 7.75%, 10/15/29 ^(a)	3,431	3,498,694
4.75%, 04/15/28 ^{(a)(b)}	4,320	3,958,200	Staples Inc., 10.75%, 09/01/29 ^(a)	14,750	14,270,625
6.50%, 02/15/29 ^(a)	8,411	7,238,507	Suburban Propane Partners LP/Suburban Energy Finance Corp., 5.88%, 03/01/27	2,541	2,525,330
10.50%, 02/15/28 ^(a)	23,030	24,526,902	Superior Plus LP/Superior General Partner Inc., 4.50%, 03/15/29 ^(a)	4,750	4,382,493
Vornado Realty LP			Victoria's Secret & Co., 4.63%, 07/15/29 ^{(a)(b)}	4,550	4,011,109
2.15%, 06/01/26	3,160	2,986,710	Vieta Holdings LLC/Vieta Finance Corp., 8.75%, 09/15/29 ^{(a)(b)}	1,350	1,409,063
3.50%, 01/15/25	2,950	2,935,256	Vivo Energy Investments BV, 5.13%, 09/24/27 ^(a)	2,675	2,600,073

銘柄	額面(千)	評価額
Walgreens Boots Alliance Inc.		
3.45%, 06/01/26 ^(b)	10,935	10,508,535
3.80%, 11/18/24	300	299,480
8.13%, 08/15/29 ^(b)	5,715	5,663,565
White Cap Buyer LLC, 6.88%, 10/15/28 ^{(a)(b)}	5,406	5,405,189
		284,154,900
半導体 - 0.5%		
Amkor Technology Inc., 6.63%, 09/15/27 ^(a)	4,440	4,448,649
ams-OSRAM AG, 12.25%, 03/30/29 ^{(a)(b)}	3,050	3,168,188
Entegris Inc.		
3.63%, 05/01/29 ^{(a)(b)}	3,250	2,974,693
4.38%, 04/15/28 ^(a)	3,405	3,249,328
4.75%, 04/15/29 ^(a)	11,625	11,254,221
ON Semiconductor Corp., 3.88%, 09/01/28 ^{(a)(b)}	5,390	5,056,089
Synaptics Inc., 4.00%, 06/15/29 ^{(a)(b)}	2,975	2,725,457
		32,876,625
ソフトウェア - 3.2%		
ACI Worldwide Inc., 5.75%, 08/15/26 ^(a)	2,750	2,748,912
Camelot Finance SA, 4.50%, 11/01/26 ^(a)	5,341	5,249,673
CDK Global II LLC, 4.88%, 06/01/27	15	13,604
Central Parent Inc./CDK Global Inc., 7.25%, 06/15/29 ^(a)	5,975	5,993,403
Central Parent LLC/CDK Global II LLC/CDK Financing Co. Inc., 8.00%, 06/15/29 ^{(a)(b)}	6,075	6,209,067
Clarivate Science Holdings Corp.		
3.88%, 07/01/28 ^{(a)(b)}	7,539	7,128,370
4.88%, 07/01/29 ^{(a)(b)}	7,350	6,944,133
Cloud Software Group Inc.		
6.50%, 03/31/29 ^{(a)(b)}	31,396	30,631,507
9.00%, 09/30/29 ^(a)	27,950	27,950,000
Consensus Cloud Solutions Inc., 6.50%, 10/15/28 ^{(a)(b)}	3,315	3,275,773
Dye & Durham Ltd., 8.63%, 04/15/29 ^{(a)(b)}	4,245	4,499,990
Elastic NV, 4.13%, 07/15/29 ^{(a)(b)}	4,350	4,018,312
Fair Isaac Corp.		
4.00%, 06/15/28 ^(a)	6,801	6,460,270
5.25%, 05/15/26 ^{(a)(b)}	3,063	3,067,594
Helios Software Holdings Inc./ION Corporate Solutions Finance SARL		
4.63%, 05/01/28 ^{(a)(b)}	2,610	2,391,412
8.75%, 05/01/29 ^(a)	4,510	4,577,650
Open Text Corp., 3.88%, 02/15/28 ^{(a)(b)}	7,205	6,772,700
Playtika Holding Corp., 4.25%, 03/15/29 ^(a)	4,500	4,041,540
PTC Inc.		
3.63%, 02/15/25 ^(a)	4,097	4,064,798
4.00%, 02/15/28 ^(a)	3,980	3,792,781
Rocket Software Inc.		
6.50%, 02/15/29 ^(a)	4,480	4,151,023
9.00%, 11/28/28 ^(a)	6,465	6,738,744
SS&C Technologies Inc., 5.50%, 09/30/27 ^(a)	15,256	15,222,627
Twilio Inc., 3.63%, 03/15/29	3,850	3,543,203
Veritas U.S. Inc./Veritas Bermuda Ltd., 7.50%, 09/01/25 ^(a)	14,324	13,607,800
West Technology Group LLC, 8.50%, 04/10/27 ^{(a)(b)}	3,439	2,878,317
ZoomInfo Technologies LLC/ZoomInfo Finance Corp., 3.88%, 02/01/29 ^{(a)(b)}	5,125	4,668,157
		190,641,360
電気通信 - 4.3%		
Alice Financing SA		
5.00%, 01/15/28 ^(a)	9,438	7,974,048
5.75%, 08/15/29 ^{(a)(b)}	15,175	12,394,333
9.63%, 07/15/27 ^(a)	3,015	2,938,117
Alice France SA		
5.13%, 01/15/29 ^(a)	3,575	2,665,609
5.13%, 07/15/29 ^(a)	19,000	14,202,500
5.50%, 01/15/28 ^(a)	8,760	6,785,146
5.50%, 10/15/29 ^(a)	4,600	3,440,340
8.13%, 02/01/27 ^(a)	13,729	11,321,620
C&W Senior Finance Ltd., 6.88%, 09/15/27 ^{(a)(b)}	5,369	5,315,310
CommScope LLC		
4.75%, 09/01/29 ^(a)	9,000	7,526,250
6.00%, 03/01/26 ^(a)	12,095	11,829,918
7.13%, 07/01/28 ^(a)	5,275	4,630,461

銘柄	額面(千)	評価額
8.25%, 03/01/27 ^{(a)(b)}	7,400	6,983,047
CommScope Technologies LLC		
5.00%, 03/15/27 ^{(a)(b)}	5,875	5,199,375
6.00%, 06/15/25 ^{(a)(b)}	10,667	10,453,660
Connect Finco SARL/Connect U.S. Finco LLC, 9.00%, 09/15/29 ^{(a)(b)}	13,830	13,130,721
Consolidated Communications Inc.		
5.00%, 10/01/28 ^{(a)(b)}	3,000	2,775,600
6.50%, 10/01/28 ^(a)	5,648	5,365,449
Frontier Communications Holdings LLC		
5.00%, 05/01/28 ^(a)	11,680	11,492,886
5.88%, 10/15/27 ^(a)	9,210	9,197,751
6.75%, 05/01/29 ^(a)	7,750	7,711,250
Hughes Satellite Systems Corp.		
5.25%, 08/01/26	5,895	5,380,797
6.63%, 08/01/26 ^(b)	5,300	4,584,500
Iliad Holding SASU		
6.50%, 10/15/26 ^(a)	5,844	5,887,830
7.00%, 10/15/28 ^(a)	6,785	6,878,294
Level 3 Financing Inc.		
4.25%, 07/01/28 ^(a)	3,750	3,117,187
4.63%, 09/15/27 ^(a)	605	546,012
4.88%, 06/15/29 ^{(a)(b)}	4,750	4,061,250
10.00%, 10/15/32 ^{(a)(b)}	2,352	2,319,072
10.50%, 04/15/29 ^{(a)(b)}	5,535	6,160,621
10.50%, 05/15/30 ^(a)	2,414	2,633,342
11.00%, 11/15/29 ^{(a)(b)}	3,305	3,721,753
Viasat Inc., 6.50%, 07/15/28 ^{(a)(b)}	3,005	2,270,458
ViaSat Inc.		
5.63%, 09/15/25 ^{(a)(b)}	5,971	5,899,535
5.63%, 04/15/27 ^{(a)(b)}	4,611	4,306,567
Viavi Solutions Inc., 3.75%, 10/01/29 ^{(a)(b)}	2,410	2,183,989
Windstream Services LLC/Windstream Escrow Finance Corp., 7.75%, 08/15/28 ^{(a)(b)}	11,390	11,454,544
Zayo Group Holdings Inc.		
4.00%, 03/01/27 ^{(a)(b)}	11,643	10,362,270
6.13%, 03/01/28 ^{(a)(b)}	8,311	7,127,268
Zegona Finance PLC, 8.63%, 07/15/29 ^{(a)(b)}	5,465	5,781,746
		258,010,426
運航 - 0.2%		
Cargo Aircraft Management Inc., 4.75%, 02/01/28 ^{(a)(b)}	5,544	5,294,077
First Student Bido Inc./First Transit Parent Inc., 4.00%, 07/31/29 ^{(a)(b)}	3,256	3,015,056
RXO Inc., 7.50%, 11/15/27 ^{(a)(b)}	2,616	2,719,358
		11,028,491
貨物陸運・車両レンタル - 0.2%		
Fortress Transportation and Infrastructure Investors LLC, 5.50%, 05/01/28 ^{(a)(b)}	7,835	7,678,300
NAC Aviation 29 DAC, 4.75%, 06/30/26 ^{(a)(b)}	5,413	5,185,351
		12,863,651
社債等合計 - 98.3%		
(取得原価: \$5,846,060,442)		5,898,310,462

銘柄	口数	評価額
普通株式		
ヘルスケア・テクノロジー — 0.0% Quincy Health LLC ^(f)	25,958	\$ —
オフィス・リート — 0.0% Office Properties Income Trust, NVS	16,557	26,326
普通株式合計 — 0.0% (取得原価: \$2,673,769)		26,326
長期投資合計 — 98.3% (取得原価: \$5,848,734,211)		5,898,336,788
短期有価証券		
マネー・マーケット・ファンド — 17.1% BlackRock Cash Funds: Institutional, SL Agency Shares, 5.01% ^{(g)(i)} BlackRock Cash Funds: Treasury, SL Agency Shares, 4.83% ^{(g)(i)}	997,066,221 31,390,000	997,764,167 31,390,000
短期有価証券合計 — 17.1% (取得原価: \$1,028,480,050)		1,029,154,167
投資合計 — 115.4% (取得原価: \$6,877,214,261)		6,927,490,955
その他の資産を超過する負債 — (15.4)%		(923,985,047)
純資産		\$ 6,003,505,908

- (a) 1933年証券法(改正を含む)の規則144Aに従い登録を免除された有価証券。これらの有価証券は、登録を免除された取引で適格機関投資家に再販売することができます。
- (b) この有価証券の全部または一部は貸付けられている。
- (c) 現物払い有価証券は、利息/配当を追加の債券/株式および/または現金で支払うことができる。表示の金利は現行金利であり可能な支払金利である。
- (d) 発行体は、破産申請を行ったおよび/または債務不履行状態にある。
- (e) インカムを生まない有価証券。
- (f) 有価証券は重要な観察不能インプットを用いて評価されており、公正価値ヒエラルキーのレベル3に分類されている。
- (g) ステップ・クーポン証券。利率が満期まで一定の間隔で上昇(ステップアップ債)または低下(ステップダウン債)する。表示の金利は現時点で有効な金利を反映している。
- (h) 親投資信託。
- (i) 期末現在の年率換算7日間利回り。
- (j) この有価証券の全部または一部は、貸付有価証券からの受入現金担保付きで購入された。

iシェアーズ ブロード ミドル建てハイイールド社債 ETF

2024年10月31日決算

●当ファンドの仕組みは次の通りです。

運用方針	米ドル建てのハイイールド社債を主要投資対象とし、ICE BofA 米国ハイイールド・コンストレインド・インデックスの動きを概ね捉える投資成果を目指して運用を行ないます。
投資対象	米ドル建てのハイイールド社債を主要投資対象とします。
投資顧問会社	ブラックロック・ファンド・アドバイザーズ
受託会社	ステート・ストリート・バンク・アンド・トラスト・カンパニー

* 作成時点において、入手可能な直前計算期間の年次報告書をもとに作成いたしております。

損益計算書

2024年10月31日に終了した年度

投資収益

配当 — 親投資信託	\$	2,678,624
利息 — 親投資信託以外		935,524,141
有価証券貸付収益 — 親投資信託 — 純額		13,900,045
その他収益 — 親投資信託以外		2,364,520

投資収益合計		954,467,330
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費用		
投資顧問報酬		12,535,367
訴訟費用		183,643
支払利息		5,247

費用合計		12,724,257
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控除:

投資顧問報酬免除額		(1,202,463)
報酬免除後費用合計		11,521,794
投資純利益		942,945,536

実現および未実現利益(損失)

実現純利益(損失)

投資 — 親投資信託以外		(85,563,740)
投資 — 親投資信託		(85,553)
現物償還 — 親投資信託以外		161,564,880
		75,915,587

未実現評価利益(損失)の純変動額:

投資 — 親投資信託以外		857,979,006
投資 — 親投資信託		827,829
外貨換算		9
		858,806,844

実現および未実現純利益		934,722,431
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運用による純資産の純減少額	\$	1,877,667,967
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投資明細表

2024年10月31日

(表示のパーセントは純資産に基づく)

銘柄	額面 (千)	評価額	銘柄	額面 (千)	評価額
社債等			農業 — 0.1%		
広告 — 1.0%			Darling Ingredients Inc.		
Advantage Sales & Marketing Inc., 6.50%, 11/15/28 ^{(a)(b)}	\$ 10,311	\$ 9,651,101	5.25%, 04/15/27 ^{(a)(b)}	7,206	7,136,229
Clear Channel Outdoor Holdings Inc.			6.00%, 06/15/30 ^{(a)(b)}	17,120	17,002,286
5.13%, 08/15/27 ^{(a)(b)}	19,248	18,660,191	Turning Point Brands Inc., 5.63%, 02/15/26 ^{(a)(b)}	2,066	2,057,965
7.50%, 06/01/29 ^{(a)(b)}	16,079	13,741,229	Vector Group Ltd., 10.50%, 11/01/26 ^{(a)(b)}	3,923	3,922,922
7.75%, 04/15/28 ^{(a)(b)}	15,334	13,647,436			30,119,402
7.88%, 04/01/30 ^{(a)(b)}	13,105	13,361,766	旅客航空輸送業 — 1.2%		
9.00%, 09/15/28 ^{(a)(b)}	11,075	11,632,349	Air Canada, 3.88%, 08/15/26 ^(a)		
CMG Media Corp., 8.88%, 12/15/27 ^(a)	7,573	5,490,425		20,340	19,676,595
Lamar Media Corp.			Allegiant Travel Co., 7.25%, 08/15/27 ^{(a)(b)}	8,567	8,438,568
3.63%, 01/15/31	9,312	8,310,960	American Airlines Inc.		
3.75%, 02/15/28	10,372	9,859,268	7.25%, 02/15/28 ^{(a)(b)}	11,872	12,067,271
4.00%, 02/15/30	9,144	8,453,436	8.50%, 05/15/29 ^(a)	15,785	16,588,962
4.88%, 01/15/29 ^(b)	5,132	4,989,854	American Airlines Inc./AAdvantage Loyalty LP Ltd.		
Neptune Bidco U.S. Inc., 9.29%, 04/15/29 ^(a)	40,532	37,878,318	5.50%, 04/20/26 ^(a)	24,334	24,261,283
Outfront Media Capital LLC/Outfront Media Capital Corp.			5.75%, 04/20/29 ^{(a)(b)}	46,655	46,199,031
4.25%, 01/15/29 ^{(a)(b)}	8,447	7,921,255	JetBlue Airways Corp./JetBlue Loyalty LP, 9.88%, 09/20/31 ^(d)	31,219	32,441,817
4.63%, 03/15/30 ^{(a)(b)}	7,725	7,185,930	United Airlines Inc.		
5.00%, 08/15/27 ^(a)	8,735	8,602,793	4.38%, 04/15/26 ^(a)	26,077	25,626,525
7.38%, 02/15/31 ^{(a)(b)}	7,575	7,999,162	4.63%, 04/15/29 ^(a)	31,660	30,301,916
Stagwell Global LLC, 5.63%, 08/15/29 ^{(a)(b)}	18,636	17,721,332	VistaJet Malta Finance PLC/Vista Management Holding Inc.		
Summer BC Bidco B LLC, 5.50%, 10/31/26 ^{(a)(b)}	7,787	7,674,500	6.38%, 02/01/30 ^{(a)(b)}	15,567	13,325,274
		212,781,305	7.88%, 05/01/27 ^(a)	7,704	7,499,584
航空宇宙・防衛 — 2.0%			9.50%, 06/01/28 ^{(a)(b)}	7,848	7,709,732
AAR Escrow Issuer LLC, 6.75%, 03/15/29 ^(a)	10,505	10,738,404			244,136,558
Bombardier Inc.			アパレル — 0.5%		
6.00%, 02/15/28 ^{(a)(b)}	11,734	11,720,836	Crocs Inc.		
7.00%, 06/01/32 ^{(a)(b)}	12,232	12,523,126	4.13%, 08/15/31 ^{(a)(b)}	6,002	5,257,584
7.25%, 07/01/31 ^{(a)(b)}	12,314	12,722,308	4.25%, 03/15/29 ^{(a)(b)}	6,489	5,951,729
7.45%, 05/01/34 ^{(a)(b)}	8,035	8,733,338	Hanesbrands Inc.		
7.50%, 02/01/29 ^{(a)(b)}	13,148	13,690,342	4.88%, 05/15/26 ^(a)	13,914	13,745,417
7.88%, 04/15/27 ^(a)	9,770	9,789,260	9.00%, 02/15/31 ^{(a)(b)}	10,458	11,205,297
8.75%, 11/15/30 ^{(a)(b)}	12,305	13,332,664	Kontoor Brands Inc., 4.13%, 11/15/29 ^{(a)(b)}	7,204	6,714,419
Moog Inc., 4.25%, 12/15/27 ^(a)	9,769	9,313,117	Levi Strauss & Co., 3.50%, 03/01/31 ^{(a)(b)}	9,222	8,145,830
Spirit AeroSystems Inc.			S&S Holdings LLC, 8.38%, 10/01/31 ^(a)	9,230	9,253,047
3.85%, 06/15/26 ^(b)	4,253	4,125,344	Under Armour Inc., 3.25%, 06/15/26 ^(b)	8,835	8,497,599
4.60%, 06/15/28	10,504	10,021,728	VF Corp.		
9.38%, 11/30/29 ^(a)	11,955	12,893,611	2.80%, 04/23/27 ^(b)	7,890	7,450,448
9.75%, 11/15/30 ^(a)	20,023	22,226,992	2.95%, 04/23/30 ^(b)	11,940	10,310,735
TransDigm Inc.			6.00%, 10/15/33 ^(b)	4,475	4,479,553
4.63%, 01/15/29 ^(b)	18,528	17,594,682	6.45%, 11/01/37 ^(b)	4,230	4,314,451
4.88%, 05/01/29 ^(b)	11,607	11,085,985	William Carter Co. (The), 5.63%, 03/15/27 ^(a)	7,399	7,355,583
5.50%, 11/15/27	38,359	38,023,435	Wolverine World Wide Inc., 4.00%, 08/15/29 ^{(a)(b)}	9,107	7,787,319
6.00%, 01/15/33 ^(a)	23,820	23,611,917			110,469,011
6.38%, 03/01/29 ^(a)	42,335	42,971,698	自動車製造 — 0.5%		
6.63%, 03/01/32 ^(a)	34,725	35,312,867	Allison Transmission Inc.		
6.75%, 08/15/28 ^(a)	32,660	33,360,916	3.75%, 01/30/31 ^{(a)(b)}	17,157	15,226,275
6.88%, 12/15/30 ^(a)	22,915	23,489,685	4.75%, 10/01/27 ^{(a)(b)}	6,607	6,443,450
7.13%, 12/01/31 ^(a)	15,875	16,427,020	5.88%, 06/01/29 ^{(a)(b)}	8,320	8,291,509
Triumph Group Inc., 9.00%, 03/15/28 ^{(a)(b)}	16,311	16,993,175	Aston Martin Capital Holdings Ltd., 10.00%, 03/31/29 ^{(a)(b)}	15,893	15,439,704
		410,702,450	Jaguar Land Rover Automotive PLC		
			4.50%, 10/01/27 ^{(a)(b)}	7,156	6,918,395
			5.50%, 07/15/29 ^{(a)(b)}	6,478	6,321,871

銘柄	額面 (千)	評価額
5.88%, 01/15/28 ^{(a)(b)}	9,620	9,512,513
7.75%, 10/15/25 ^(a)	5,486	5,482,467
JB Poindexter & Co. Inc., 8.75%, 12/15/31 ^{(a)(b)}	10,378	10,888,535
McLaren Finance PLC, 7.50%, 08/01/26 ^{(a)(b)}	10,660	10,340,200
PM General Purchaser LLC, 9.50%, 10/01/28 ^(a)	7,664	7,786,394
Wabash National Corp., 4.50%, 10/15/28 ^(a)	7,108	6,469,529
		109,120,842
自動車部品・装置 - 1.6%		
Adient Global Holdings Ltd.		
4.88%, 08/15/26 ^{(a)(b)}	12,340	12,161,235
7.00%, 04/15/28 ^{(a)(b)}	7,615	7,741,522
8.25%, 04/15/31 ^{(a)(b)}	7,682	7,957,976
American Axle & Manufacturing Inc.		
5.00%, 10/01/29 ^(b)	9,645	8,726,374
6.50%, 04/01/27 ^(b)	6,108	6,089,281
6.88%, 07/01/28 ^(b)	6,715	6,646,002
Clarios Global LP/Clarios U.S. Finance Co.		
6.25%, 05/15/26 ^{(a)(b)}	8,080	8,096,206
6.75%, 05/15/28 ^(a)	13,551	13,871,183
8.50%, 05/15/27 ^{(a)(b)}	14,638	14,716,211
Cooper-Standard Automotive Inc.		
10.63%, 05/15/27, (10.63% PIK) ^{(a)(b)(c)}	6,190	5,101,105
13.50%, 03/31/27, (9% Cash and 4.5% PIK) ^{(a)(b)(c)}	5,887	6,241,592
Dana Inc.		
4.25%, 09/01/30 ^(b)	6,277	5,488,663
4.50%, 02/15/32 ^(b)	5,600	4,790,120
5.38%, 11/15/27 ^(b)	6,923	6,771,371
5.63%, 06/15/28 ^(b)	6,786	6,586,349
Domoch Debt Merger Sub Inc., 6.63%, 10/15/29 ^{(a)(b)}	10,512	8,797,076
Garrett Motion Holdings Inc./Garrett LX ISARL, 7.75%, 05/31/32 ^{(a)(b)}	13,158	13,133,546
Goodyear Tire & Rubber Co. (The)		
4.88%, 03/15/27 ^(b)	11,596	11,188,614
5.00%, 05/31/26 ^(b)	10,938	10,748,855
5.00%, 07/15/29 ^(b)	13,647	12,355,952
5.25%, 04/30/31 ^(b)	8,703	7,644,279
5.25%, 07/15/31 ^(b)	9,695	8,522,465
5.63%, 04/30/33 ^(b)	7,223	6,246,593
IHO Verwaltungs GmbH		
6.38%, 05/15/29, (6.38% cash) ^{(a)(c)}	7,339	7,094,835
7.75%, 11/15/30, (7.75% cash and 8.50% PIK) ^{(a)(c)}	5,606	5,606,651
8.00%, 11/15/32, (8.00% cash and 8.75% PIK) ^{(a)(b)(c)}	6,404	6,424,469
Phinia Inc.		
6.63%, 10/15/32 ^{(a)(b)}	7,850	7,824,163
6.75%, 04/15/29 ^(a)	9,640	9,840,578
Real Hero Merger Sub 2 Inc., 6.25%, 02/01/29 ^{(a)(b)}	9,796	8,555,565
Tenneco Inc., 8.00%, 11/17/28 ^{(a)(b)}	29,937	27,721,728
Titan International Inc., 7.00%, 04/30/28 ^(b)	7,028	6,815,497
ZF North America Capital Inc.		
6.75%, 04/23/30 ^{(a)(b)}	12,481	12,302,944
6.88%, 04/14/28 ^{(a)(b)}	9,488	9,570,005
6.88%, 04/23/32 ^{(a)(b)}	11,258	10,997,982
7.13%, 04/14/30 ^(a)	9,400	9,453,862
		321,830,849
銀行 - 0.9%		
Dresdner Funding Trust I, 8.15%, 06/30/31 ^{(a)(b)}	14,223	15,791,607
Esc Gcb Finance Of, 7.88%, 11/15/25	3,389	—
Finance of America Funding LLC		
7.88%, 11/30/27 ^(a)	1,937	1,723,548
10.00%, 11/30/29 ^(a)	1,451	1,223,756

銘柄	額面 (千)	評価額
Freedom Mortgage Corp.		
6.63%, 01/15/27 ^(a)	9,190	9,081,644
7.63%, 05/01/26 ^(a)	6,628	6,651,867
12.00%, 10/01/28 ^(a)	11,627	12,562,424
12.25%, 10/01/30 ^(a)	8,360	9,207,779
Intesa Sanpaolo SpA		
4.20%, 06/01/32, (1-year CMT + 2.600%) ^{(a)(d)}	12,555	10,993,183
4.95%, 06/01/42, (1-year CMT + 2.750%) ^{(a)(d)}	10,970	8,506,187
5.71%, 01/15/26 ^(a)	18,918	18,942,121
Standard Chartered PLC, 7.01%, (3-mo. LIBOR US + 1.460%) ^{(a)(b)(c)}	8,490	9,026,950
Texas Capital Bancshares Inc., 4.00%, 05/06/31, (5-year CMT + 3.150%) ^{(a)(d)}	5,246	4,982,858
UniCredit SpA		
5.46%, 06/30/35, (5-year CMT + 4.750%) ^{(a)(d)}	23,188	22,365,316
5.86%, 06/19/32, (5-year USDICE Swap + 3.703%) ^{(a)(d)}	16,418	16,359,041
7.30%, 04/02/34, (5-year USD ICE Swap + 4.914%) ^{(a)(b)(d)}	18,347	19,199,521
Valley National Bancorp., 3.00%, 06/15/31, (3-mo. CME Term SOFR + 2.36%) ^(d)	4,130	3,515,104
Western Alliance Bancorp., 3.00%, 06/15/31, (3-mo. CME Term SOFR + 2.250%) ^(d)	9,260	8,554,481
		178,687,387
飲料 - 0.1%		
Primo Water Holdings Inc., 4.38%, 04/30/29 ^(a)	13,802	13,003,268
Triton Water Holdings Inc., 6.25%, 04/01/29 ^(a)	13,098	12,938,286
		25,941,554
バイオテクノロジー - 0.0%		
Emergent BioSolutions Inc., 3.88%, 08/15/28 ^{(a)(b)}	4,306	3,459,322
建設資材 - 2.0%		
ACProducts Holdings Inc., 6.38%, 05/15/29 ^{(a)(b)}	8,095	5,109,962
AmeriTex HoldCo Intermediate LLC, 10.25%, 10/15/28 ^{(a)(b)}	9,857	10,371,427
Boise Cascade Co., 4.88%, 07/01/30 ^(a)	6,428	6,098,066
Builders FirstSource Inc.		
4.25%, 02/01/32 ^(a)	19,717	17,638,592
5.00%, 03/01/30 ^{(a)(b)}	9,635	9,204,904
6.38%, 06/15/32 ^{(a)(b)}	10,913	10,974,648
6.38%, 03/01/34 ^{(a)(b)}	15,097	15,218,652
Camelot Return Merger Sub Inc., 8.75%, 08/01/28 ^{(a)(b)}	12,829	12,888,169
Cornerstone Building Brands Inc.		
6.13%, 01/15/29 ^{(a)(b)}	4,811	4,299,939
9.50%, 08/15/29 ^{(a)(b)}	7,935	8,168,749
CP Atlas Buyer Inc., 7.00%, 12/01/28 ^{(a)(b)}	8,262	7,561,464
Eco Material Technologies Inc., 7.88%, 01/31/27 ^(a)	11,215	11,287,258
EMRLD Borrower LP/Emerald Co-Issuer Inc.		
6.63%, 12/15/30 ^(a)	42,779	43,507,227
6.75%, 07/15/31 ^{(a)(b)}	7,385	7,549,626
Griffon Corp., 5.75%, 03/01/28 ^(b)	17,018	16,711,815
James Hardie International Finance DAC, 5.00%, 01/15/28 ^(d)	2,970	2,872,011
Jeld-Wen Inc., 4.88%, 12/15/27 ^{(a)(b)}	7,461	7,217,881
JELD-WEN Inc., 7.00%, 09/01/32 ^{(a)(b)}	5,545	5,495,348
Knife River Corp., 7.75%, 05/01/31 ^{(a)(b)}	8,127	8,513,935
Louisiana-Pacific Corp., 3.63%, 03/15/29 ^{(a)(b)}	5,533	5,184,280
Masterbrand Inc., 7.00%, 07/15/32 ^(a)	12,025	12,317,616
Miter Brands Acquisition Holdco Inc./MIWD Borrower LLC, 6.75%, 04/01/32 ^{(a)(b)}	11,852	12,056,437
MIWD Holdco II LLC/MIWD Finance Corp., 5.50%, 02/01/30 ^{(a)(b)}	8,848	8,453,633
New Enterprise Stone & Lime Co. Inc., 5.25%, 07/15/28 ^{(a)(b)}	9,310	9,008,958
Oscar AcquisitionCo LLC/Oscar Finance Inc., 9.50%, 04/15/30 ^{(a)(b)}	9,336	9,121,039
Smyrna Ready Mix Concrete LLC		
6.00%, 11/01/28 ^(a)	18,636	18,482,555
8.88%, 11/15/31 ^(a)	17,676	18,566,703
Standard Industries Inc./New York		
3.38%, 01/15/31 ^{(a)(b)}	16,900	14,670,718

銘柄	額面(千)	評価額
4.38%, 07/15/30 ^(a)	24,815	22,803,940
4.75%, 01/15/28 ^(a)	15,645	15,089,225
5.00%, 02/15/27 ^(a)	12,996	12,726,853
6.50%, 08/15/32 ^{(a)(b)}	7,655	7,702,622
Summit Materials LLC/Summit Materials Finance Corp.		
5.25%, 01/15/29 ^(a)	9,778	9,693,841
6.50%, 03/15/27 ^{(a)(b)}	4,029	4,028,355
7.25%, 01/15/31 ^{(a)(b)}	13,184	13,697,715
Wilsonart LLC, 11.00%, 08/15/32 ^{(a)(b)}	7,869	7,749,061
		412,043,224
化学 - 2.5%		
Ashland Inc.		
3.38%, 09/01/31 ^{(a)(b)}	7,757	6,709,208
6.88%, 05/15/43 ^(b)	3,978	4,221,621
ASP Unifrax Holdings Inc.		
7.10%, 09/30/29, (5.85% cash and 1.25% PIK) ^{(a)(c)}	9,065	5,348,531
11.18%, 09/30/29, (10.43% cash and 1.18% PIK) ^{(a)(c)}	11,635	11,522,717
Avient Corp.		
6.25%, 11/01/31 ^(a)	10,385	10,415,376
7.13%, 08/01/30 ^{(a)(b)}	11,687	12,018,724
Axalta Coating Systems Dutch Holding B BV, 7.25%, 02/15/31 ^{(a)(b)}	5,615	5,867,928
Axalta Coating Systems LLC, 3.38%, 02/15/29 ^{(a)(b)}	12,962	11,921,689
Axalta Coating Systems LLC/Axalta Coating Systems Dutch Holding B BV, 4.75%, 06/15/27 ^{(a)(b)}	5,857	5,739,955
Cerdia Finanz GmbH, 9.38%, 10/03/31 ^(a)	8,870	9,122,352
Chemours Co. (The)		
4.63%, 11/15/29 ^{(a)(b)}	10,068	8,741,126
5.38%, 05/15/27 ^(b)	8,031	7,732,436
5.75%, 11/15/28 ^{(a)(b)}	12,189	11,251,304
Consolidated Energy Finance SA		
5.63%, 10/15/28 ^{(a)(b)}	8,645	7,045,069
12.00%, 02/15/31 ^{(a)(b)}	9,400	9,167,803
CVR Partners LP/CVR Nitrogen Finance Corp., 6.13%, 06/15/28 ^(a)	9,799	9,401,806
Element Solutions Inc., 3.88%, 09/01/28 ^{(a)(b)}	14,175	13,654,938
GPD Companies Inc., 10.13%, 04/01/26 ^{(a)(b)}	6,314	5,999,420
HB Fuller Co.		
4.00%, 02/15/27	4,292	4,173,685
4.25%, 10/15/28 ^(b)	5,987	5,673,178
Heren's Holdco SARL, 4.75%, 05/15/28 ^{(a)(b)}	5,805	5,072,931
Illuminate Buyer LLC/Illuminate Holdings IV Inc., 9.00%, 07/01/28 ^(a)	4,698	4,758,961
INEOS Finance PLC		
6.75%, 05/15/28 ^{(a)(b)}	7,085	7,152,470
7.50%, 04/15/29 ^{(a)(b)}	13,037	13,450,260
INEOS Quattro Finance 2 PLC, 9.63%, 03/15/29 ^{(a)(b)}	3,415	3,617,589
Ingevity Corp., 3.88%, 11/01/28 ^{(a)(b)}	9,794	9,012,504
Innophos Holdings Inc., 9.38%, 02/15/28 ^{(a)(b)}	4,653	4,381,615
LSF11 A5 HoldCo LLC, 6.63%, 10/15/29 ^{(a)(b)}	5,387	5,492,165
Mativ Holdings Inc., 8.00%, 10/01/29 ^{(a)(b)}	1,320	1,343,173
Methanex Corp.		
5.13%, 10/15/27 ^(b)	11,919	11,599,556
5.25%, 12/15/29	11,628	11,222,273
5.65%, 12/01/44	3,868	3,421,927
Minerals Technologies Inc., 5.00%, 07/01/28 ^(a)	7,467	7,224,323
NOVA Chemicals Corp.		
4.25%, 05/15/29 ^{(a)(b)}	9,338	8,507,062
5.25%, 06/01/27 ^(a)	16,239	15,938,473
8.50%, 11/15/28 ^(a)	6,766	7,173,706
9.00%, 02/15/30 ^(a)	10,816	11,519,808
Nufarm Australia Ltd./Nufarm Americas Inc., 5.00%, 01/27/30 ^{(a)(b)}	5,814	5,387,631
OCI NV, 6.70%, 03/16/33 ^(a)	9,245	9,221,316

銘柄	額面(千)	評価額
Olin Corp.		
5.00%, 02/01/30 ^(b)	8,410	8,026,710
5.13%, 09/15/27 ^(b)	7,431	7,328,943
5.63%, 08/01/29 ^(b)	12,131	11,959,940
Olympus Water U.S. Holding Corp.		
4.25%, 10/01/28 ^(a)	9,354	8,804,028
6.25%, 10/01/29 ^{(a)(b)}	5,680	5,417,265
7.13%, 10/01/27 ^{(a)(b)}	3,990	4,051,438
7.25%, 06/15/31 ^(a)	10,400	10,670,504
9.75%, 11/15/28 ^(a)	18,735	19,876,131
Rain Carbon Inc., 12.25%, 09/01/29 ^{(a)(b)}	7,900	8,422,941
Rayonier AM Products Inc., 7.63%, 01/15/26 ^{(a)(b)}	5,497	5,498,850
SCIH Salt Holdings Inc.		
4.88%, 05/01/28 ^{(a)(b)}	16,719	16,009,050
6.63%, 05/01/29 ^{(a)(b)}	10,927	10,608,275
SCIL IV LLC/SCIL USA Holdings LLC, Class-H, 5.38%, 11/01/26 ^(a)	12,449	12,296,761
SK Inviscut Intermediate II SARL, 5.00%, 10/30/29 ^(a)	11,226	10,637,925
SNF Group SACA		
3.13%, 03/15/27 ^(a)	5,242	4,986,676
3.38%, 03/15/30 ^(a)	6,155	5,517,515
Trinseo Materials Operating SCA/Trinseo Materials Finance Inc., 5.13%, 04/01/29 ^{(a)(b)}	3,241	1,738,672
Tronox Inc., 4.63%, 03/15/29 ^{(a)(b)}	18,093	16,415,549
Vibrant Technologies Inc., 9.00%, 02/15/30 ^{(a)(b)}	11,963	11,207,417
WR Grace Holdings LLC		
4.88%, 06/15/27 ^(a)	12,060	11,833,717
5.63%, 08/15/29 ^(a)	18,201	16,811,676
7.38%, 03/01/31 ^{(a)(b)}	5,469	5,652,419
		524,999,011
石炭 - 0.1%		
Alliance Resource Operating Partners LP/Alliance Resource Finance Corp., 3.63%, 06/15/20 ^(a)	7,850	8,287,433
Coronado Finance Pty Ltd., 9.25%, 10/01/29 ^(a)	4,283	4,381,681
SunCoke Energy Inc., 4.88%, 06/30/29 ^(a)	8,251	7,450,398
		20,119,512
商業サービス - 5.1%		
ADT Security Corp. (The)		
4.13%, 08/01/29 ^{(a)(b)}	15,766	14,741,866
4.88%, 07/15/32 ^{(a)(b)}	12,098	11,274,431
Adtalem Global Education Inc., 5.50%, 03/01/28 ^(a)	6,574	6,435,297
Albion Financing 1 SARL/Aggreco Holdings Inc., 6.13%, 10/15/26 ^(a)	8,270	8,276,525
Albion Financing 2 SARL, 8.75%, 04/15/27 ^(a)	5,110	5,235,890
Allied Universal Holdco LLC, 7.88%, 02/15/31 ^(a)	36,081	36,718,660
Allied Universal Holdco LLC/Allied Universal Finance Corp.		
6.00%, 06/01/29 ^{(a)(b)}	15,322	14,019,650
9.75%, 07/15/27 ^{(a)(b)}	15,470	15,507,267
Allied Universal Holdco LLC/Allied Universal Finance Corp./Alta Lima 43 SARL, 4.67%, 06/01/20 ^(a)	30,480	28,570,818
Alta Equipment Group Inc., 9.00%, 06/01/29 ^{(a)(b)}	8,010	7,113,934
AMN Healthcare Inc.		
4.00%, 04/15/29 ^{(a)(b)}	5,489	5,058,652
4.63%, 10/01/27 ^{(a)(b)}	8,857	8,533,767
APi Group DE Inc.		
4.13%, 07/15/29 ^{(a)(b)}	5,251	4,843,171
4.75%, 10/15/29 ^{(a)(b)}	4,335	4,113,901
Avis Budget Car Rental LLC/Avis Budget Finance Inc.		
4.75%, 04/01/28 ^{(a)(b)}	7,613	7,153,737
5.38%, 03/01/29 ^{(a)(b)}	9,145	8,511,504
5.75%, 07/15/27 ^{(a)(b)}	5,862	5,754,214
5.75%, 07/15/27 ^{(a)(b)}	5,351	5,219,615
8.00%, 02/15/31 ^{(a)(b)}	7,615	7,785,005

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
8.25%, 01/15/30 ^{(a)(b)}	10,780	11,013,074	5.75%, 10/15/32 ^(b)	13,330	13,094,442
Belton U.K. Finance PLC, 5.75%, 10/15/29 ^(a) Block Inc.	13,787	13,814,712	Shift4 Payments LLC/Shift4 Payments Finance Sub Inc.		
2.75%, 06/01/26 ^(b)	13,164	12,674,616	4.63%, 11/01/26 ^(a)	7,430	7,305,732
3.50%, 06/01/31 ^(b)	16,596	14,711,576	6.75%, 08/15/32 ^{(a)(b)}	18,000	18,467,982
6.50%, 05/15/32 ^{(a)(b)}	30,224	30,760,929	Signal Parent Inc., 6.13%, 04/01/29 ^{(a)(b)}	4,923	3,205,236
Boost Newco Borrower LLC, 7.50%, 01/15/31 ^(a)	35,080	36,982,026	Sotheby's, 7.38%, 10/15/27 ^{(a)(b)}	12,321	11,991,054
Brink's Co. (The)			Sotheby's/Bidfair Holdings Inc., 5.88%, 06/01/29 ^{(a)(b)}	4,979	4,365,122
4.63%, 10/15/27 ^(a)	9,194	8,950,499	TriNet Group Inc.		
6.50%, 06/15/29 ^{(a)(b)}	7,490	7,640,160	3.50%, 03/01/29 ^{(a)(b)}	8,272	7,521,804
6.75%, 06/15/32 ^(a)	6,915	7,042,257	7.13%, 08/15/31 ^{(a)(b)}	6,523	6,680,341
Carriage Services Inc., 4.25%, 05/15/29 ^(a)	7,347	6,713,934	United Rentals North America Inc.		
Champions Financing Inc., 8.75%, 02/15/29 ^{(a)(b)}	8,554	8,635,562	3.75%, 01/15/32 ^(b)	12,338	10,940,455
Cimpress PLC, 7.38%, 09/15/32 ^{(a)(b)}	8,920	8,781,687	3.88%, 11/15/27 ^(b)	11,814	11,372,629
CoreCivic Inc., 8.25%, 04/15/29	9,305	9,771,646	3.88%, 02/15/31 ^(b)	17,400	15,785,165
CPI CG Inc., 10.00%, 07/15/29 ^(a)	5,000	5,237,508	4.00%, 07/15/30 ^(b)	11,759	10,859,442
Deli Bidco LLC, 7.75%, 11/15/29 ^(a)	7,185	7,306,440	4.88%, 01/15/28 ^(b)	25,353	24,821,228
Deluxe Corp., 8.00%, 06/01/29 ^(a)	7,912	7,460,313	5.25%, 01/15/30 ^(b)	11,453	11,272,644
EquipmentShare.com Inc.			5.50%, 05/15/27 ^(b)	6,180	6,168,139
8.00%, 03/15/33 ^(a)	8,345	8,425,437	6.13%, 03/15/34 ^(a)	17,084	17,226,566
8.63%, 05/15/32 ^(a)	9,050	9,336,098	Upbound Group Inc., 6.38%, 02/15/29 ^(a)	7,899	7,516,276
9.00%, 05/15/28 ^{(a)(b)}	16,304	16,858,911	Valvoline Inc., 6.33%, 06/15/31 ^{(a)(b)}	9,257	8,023,336
Garda World Security Corp.			VM Consolidated Inc., 5.50%, 04/15/29 ^{(a)(b)}	5,487	5,306,735
4.63%, 02/15/27 ^{(a)(b)}	9,146	8,905,271	Vortex Opco LLC		
6.00%, 06/01/29 ^(a)	8,256	7,737,155	8.00%, 04/30/30 ^{(a)(b)}	832	312,257
7.75%, 02/15/28 ^{(a)(b)}	6,745	6,965,919	10.84%, 04/30/30 (3-mo. CME Term SOFR + 6.250%) ^{(a)(d)}	665	657,890
8.25%, 08/01/32 ^{(a)(b)}	8,860	8,814,088	VT Topco Inc., 8.50%, 08/15/30 ^(a)	9,246	9,730,916
8.38%, 11/15/32 ^(a)	15,430	15,428,726	Wand NewCo 3 Inc., 7.63%, 01/30/32 ^(a)	21,045	21,752,293
9.50%, 11/01/27 ^(a)	6,126	6,130,950	WASH Multifamily Acquisition Inc., 5.75%, 04/15/26 ^{(a)(b)}	11,353	11,324,974
GEO Group Inc. (The)			Williams Scotsman Inc.		
8.63%, 04/15/29 ^(b)	10,345	10,820,932	4.63%, 08/15/28 ^(a)	7,674	7,335,770
10.25%, 04/15/31 ^(b)	9,941	10,654,843	6.63%, 06/15/29 ^(a)	8,045	8,167,075
Graham Holdings Co., 5.75%, 06/01/26 ^{(a)(b)}	3,908	3,905,491	7.38%, 10/01/31 ^{(a)(b)}	7,703	7,980,154
Grand Canyon University, 5.13%, 10/01/28 ^(b)	6,036	5,650,566	WW International Inc., 4.50%, 04/15/29 ^{(a)(b)}	5,636	1,409,000
Herc Holdings Inc.			ZipRecruiter Inc., 5.00%, 01/15/30 ^{(a)(b)}	9,561	8,622,199
5.50%, 07/15/27 ^(a)	16,301	16,193,568			1,056,904,728
6.63%, 06/15/29 ^(a)	13,986	14,309,982			
Hertz Corp. (The)			コンピューター 1.3%		
4.63%, 12/01/26 ^{(a)(b)}	7,728	5,838,016	Ahead DB Holdings LLC, 6.63%, 05/01/28 ^{(a)(b)}	6,956	6,753,234
5.00%, 12/01/29 ^{(a)(b)}	15,611	9,967,130	Amentum Holdings Inc., 7.25%, 08/01/32 ^(a)	16,910	17,514,820
12.63%, 07/15/29 ^{(a)(b)}	12,191	12,926,312	ASGN Inc., 4.63%, 05/15/28 ^(a)	10,277	9,813,679
Korn Ferry, 4.63%, 12/15/27 ^(a)	6,206	6,050,989	Conduent Business Services LLC/Conduent State & Local Solutions Inc., 4.00%, 11/01/29 ^{(a)(b)}	8,590	8,157,384
Matthews International Corp., 8.63%, 10/01/27 ^{(a)(b)}	4,290	4,425,045	Crane NXT Co., 4.20%, 03/15/48	4,700	3,249,219
Mavis Tire Express Services Topco Corp., 6.50%, 05/15/29 ^{(a)(b)}	12,326	11,812,669	Crowdstrike Holdings Inc., 3.00%, 02/15/29 ^(b)	12,450	11,321,223
Mobius Merger Sub Inc., 9.00%, 06/01/30 ^{(a)(b)}	7,991	7,635,081	Fortress Intermediate 3 Inc., 7.50%, 06/01/31 ^{(a)(b)}	13,035	13,550,951
NESCO Holdings II Inc., 5.50%, 04/15/29 ^(a)	14,941	13,904,422	Insight Enterprises Inc., 6.63%, 05/15/32 ^(a)	9,156	9,360,325
PaySAFE Finance PLC/PaySAFE Holdings U.S. Corp., 4.00%, 06/15/29 ^{(a)(b)}	5,906	5,451,310	KBR Inc., 4.75%, 09/30/28 ^{(a)(b)}	3,839	3,671,044
Prime Security Services Borrower LLC/Prime Finance Inc.			McAfee Corp., 7.38%, 02/15/30 ^{(a)(b)}	31,859	30,715,039
3.38%, 08/31/27 ^(a)	16,885	15,890,441	NCR Atleos Corp., 9.50%, 04/01/29 ^{(a)(b)}	21,307	23,450,607
5.75%, 04/15/26 ^(a)	18,229	18,233,375	NCR Voyix Corp.		
6.25%, 01/15/28 ^{(a)(b)}	20,440	20,418,280	5.00%, 10/01/28 ^{(a)(b)}	9,542	9,179,097
PROG Holdings Inc., 6.00%, 11/15/29 ^{(a)(b)}	9,556	9,236,376	5.13%, 04/15/29 ^{(a)(b)}	5,413	5,173,138
Raven Acquisition Holdings LLC, 6.88%, 11/15/31 ^(d)	19,625	19,572,684	Science Applications International Corp., 4.88%, 04/01/28 ^(d)	7,985	7,816,207
RR Donnelley & Sons Co.			Seagate HDD Cayman		
8.50%, 04/15/29 ^(a)	25	24,195	4.09%, 06/01/29	7,513	7,083,625
9.50%, 08/01/29 ^{(a)(b)}	16,664	16,781,481	4.13%, 01/15/31	3,897	3,504,491
10.88%, 08/01/29 ^{(a)(b)}	7,525	7,419,024	4.88%, 06/01/27 ^(b)	7,994	7,884,771
Service Corp. International/U.S.			5.75%, 12/01/34 ^(b)	7,624	7,515,345
3.38%, 08/15/30	13,545	12,003,679	8.25%, 12/15/29 ^(b)	7,548	8,121,271
4.00%, 05/15/31 ^(b)	12,678	11,433,729	8.50%, 07/15/31	8,175	8,812,928
4.63%, 12/15/27 ^(b)	6,980	6,835,060	9.63%, 12/01/32	12,127	13,820,647
5.13%, 06/01/29 ^(b)	9,505	9,325,794	Unisys Corp., 6.88%, 11/01/27 ^{(a)(b)}	8,535	8,343,355

銘柄	額面(千)	評価額
Virtusa Corp., 7.13%, 12/15/28 ^{(a)(b)}	5,351	5,188,855
Western Digital Corp., 4.75%, 02/15/26	33,275	32,883,779
		262,885,038
化粧品・パーソナル用品 - 0.4%		
Coty Inc., 5.00%, 04/15/26 ^{(a)(b)}	5,686	5,656,396
Coty Inc./HFC Prestige Products Inc./HFC Prestige International U.S. LLC		
4.75%, 01/15/29 ^(a)	8,515	8,214,479
6.63%, 07/15/30 ^{(a)(b)}	12,605	12,852,083
Edgewell Personal Care Co.		
4.13%, 04/01/29 ^(a)	8,547	7,979,460
5.50%, 06/01/28 ^{(a)(b)}	12,977	12,785,726
Orilame Investment Holding PLC, 5.13%, 05/04/26 ^(d)	2,675	609,900
Perrigo Finance Unlimited Co.		
4.90%, 12/15/44 ^(b)	4,340	3,478,541
5.15%, 06/15/30 ^(b)	11,713	11,089,202
6.13%, 09/30/32 ^(b)	11,952	11,802,600
Prestige Brands Inc.		
3.75%, 04/01/31 ^{(a)(b)}	10,793	9,620,731
5.13%, 01/15/28 ^(a)	7,181	7,031,474
		91,120,592
販売・卸売 - 0.7%		
American Builders & Contractors Supply Co. Inc.		
3.88%, 11/15/29 ^{(a)(b)}	7,246	6,589,333
4.00%, 01/15/28 ^{(a)(b)}	11,964	11,370,924
BCPE Empire Holdings Inc., 7.63%, 05/01/27 ^{(a)(b)}	11,935	12,005,918
Dealer Tire LLC/DT Issuer LLC, 8.00%, 02/01/28 ^{(a)(b)}	9,138	9,012,116
Gates Corp./DE, 6.88%, 07/01/29 ^{(a)(b)}	9,676	9,941,413
H&E Equipment Services Inc., 3.88%, 12/15/28 ^{(a)(b)}	21,060	19,445,844
Resideo Funding Inc.		
4.00%, 09/01/29 ^{(a)(b)}	4,965	4,557,285
6.50%, 07/15/32 ^{(a)(b)}	9,642	9,703,988
Ritchie Bros Holdings Inc.		
6.75%, 03/15/28 ^{(a)(b)}	8,163	8,370,506
7.75%, 03/15/31 ^{(a)(b)}	14,180	14,939,920
Velocity Vehicle Group LLC, 8.00%, 06/01/29 ^(d)	9,179	9,456,995
Verde Purchaser LLC, 10.50%, 11/30/30 ^{(a)(b)}	11,722	12,511,711
Wesco Aircraft Holdings Inc.		
8.50%, 11/15/24 ^{(a)(f)(g)}	2,840	397,600
9.00%, 11/15/26 ^{(a)(b)(f)(g)}	4,347	1,782,270
Windsor Holdings III LLC, 8.50%, 06/15/30 ^{(a)(b)}	13,782	14,504,351
		144,590,174
各種金融サービス - 4.6%		
AG Issuer LLC, 6.25%, 03/01/28 ^{(a)(b)}	9,189	8,997,210
AG TTMT Escrow Issuer LLC, 8.63%, 09/30/27 ^{(a)(b)}	7,130	7,366,138
Ally Financial Inc.		
5.75%, 11/20/25 ^(b)	10,193	10,232,986
6.70%, 02/14/33 ^(b)	8,909	8,946,607
Aretex Group Inc.		
7.50%, 04/01/29 ^{(a)(b)}	6,337	6,102,593
10.00%, 08/15/30 ^{(a)(b)}	11,247	12,254,787
Armor Holco Inc., 8.50%, 11/15/29 ^{(a)(b)}	4,901	4,798,043
Azorra Finance Ltd., 7.75%, 04/15/30 ^(d)	7,735	7,642,919
Bread Financial Holdings Inc., 9.75%, 03/15/29 ^(d)	15,412	16,278,740
Brightsphere Investment Group Inc., 4.80%, 07/27/26	5,085	4,975,152
Burford Capital Global Finance LLC		
6.25%, 04/15/28 ^(a)	7,286	7,268,225
6.88%, 04/15/30 ^(a)	5,281	5,305,076
9.25%, 07/01/31 ^(a)	11,010	11,792,238

銘柄	額面(千)	評価額
Castlelake Aviation Finance DAC, 5.00%, 04/15/27 ^{(a)(b)}	6,420	6,457,431
Cobra AcquisitionCo LLC, 6.38%, 11/01/29 ^{(a)(b)}	6,040	4,995,069
Coinbase Global Inc.		
3.38%, 10/01/28 ^{(a)(b)}	16,631	14,782,405
3.63%, 10/01/31 ^{(a)(b)}	10,800	9,006,558
Credit Acceptance Corp.		
6.63%, 03/15/26 ^(b)	4,147	4,142,917
9.25%, 12/15/28 ^{(a)(b)}	10,074	10,659,877
Encore Capital Group Inc.		
8.50%, 05/15/30 ^{(a)(b)}	8,045	8,481,039
9.25%, 04/01/29 ^{(a)(b)}	8,625	9,183,486
Enova International Inc.		
9.13%, 08/01/29 ^(a)	8,195	8,412,635
11.25%, 12/15/28 ^{(a)(b)}	6,905	7,434,178
Focus Financial Partners LLC, 6.75%, 09/15/31 ^{(a)(b)}	15,590	15,487,810
Freedom Mortgage Holdings LLC		
9.13%, 05/15/31 ^(a)	11,618	11,768,662
9.25%, 02/01/29 ^(a)	17,985	18,418,798
GGAM Finance Ltd.		
5.88%, 03/15/30 ^(a)	6,424	6,335,670
6.88%, 04/15/29 ^{(a)(b)}	5,401	5,503,981
8.00%, 02/15/27 ^(a)	12,230	12,634,935
8.00%, 06/15/28 ^{(a)(b)}	8,664	9,134,222
7.75%, 05/15/26 ^(a)	5,490	5,586,443
Global Aircraft Leasing Co. Ltd., 8.75%, 09/01/27 ^{(a)(b)}	17,560	18,145,386
goeasy Ltd.		
4.38%, 05/01/26 ^{(a)(b)}	4,037	4,016,811
7.63%, 07/01/29 ^(a)	10,807	11,098,973
9.25%, 12/01/28 ^(a)	8,384	8,940,002
Series 144*, 6.88%, 05/15/30 ^(a)	4,295	4,363,201
GPS Hospitality Holding Co. LLC/GPS Finco Inc., 7.00%, 08/15/28 ^{(a)(b)}	6,354	3,940,727
Hightower Holding LLC		
6.75%, 04/15/29 ^{(a)(b)}	4,508	4,438,106
9.13%, 01/31/30 ^{(a)(b)}	6,316	6,659,079
Jane Street Group/JSG Finance Inc.		
4.50%, 11/15/29 ^(a)	7,922	7,495,509
6.13%, 11/01/32 ^{(a)(b)}	17,050	17,061,036
7.13%, 04/30/31 ^(a)	21,580	22,368,425
Jefferies Finance LLC/JFIN Co-Issuer Corp.		
5.00%, 08/15/28 ^(a)	16,019	14,776,536
6.63%, 10/15/31 ^(a)	7,450	7,418,901
Jefferson Capital Holdings LLC		
6.00%, 08/15/26 ^(a)	3,907	3,893,480
9.50%, 02/15/29 ^(a)	7,589	8,072,090
LD Holdings Group LLC		
6.13%, 04/01/28 ^{(a)(b)}	8,420	7,294,229
8.75%, 11/01/27 ^(a)	5,316	5,091,718
LFS Topco LLC, 5.88%, 10/15/26 ^{(a)(b)}	4,300	4,053,456
Midcap Financial Issuer Trust		
5.63%, 01/15/30 ^{(a)(b)}	6,523	5,757,967
6.50%, 05/01/28 ^{(a)(b)}	15,884	15,013,368
Nationstar Mortgage Holdings Inc.		
5.00%, 02/01/26 ^(a)	4,877	4,827,738
5.13%, 12/15/30 ^{(a)(b)}	10,187	9,536,818
5.50%, 08/15/28 ^(a)	12,895	12,582,706
5.75%, 11/15/31 ^{(a)(b)}	8,720	8,340,343
6.00%, 01/15/27 ^(a)	10,029	9,992,685
6.50%, 08/01/29 ^(a)	11,905	11,904,525
7.13%, 02/01/32 ^{(a)(b)}	15,995	16,353,320
Navient Corp.		
4.88%, 03/15/28	7,449	7,097,665

銘柄	額面(千)	評価額
5.00%, 03/15/27 ^(b)	10,821	10,638,018
5.50%, 03/15/29 ^(b)	11,294	10,758,861
5.63%, 08/01/33 ^(b)	9,015	7,779,250
6.75%, 06/15/26	8,381	8,541,102
9.38%, 07/25/30	7,810	8,503,013
11.50%, 03/15/31	7,910	8,878,216
OneMain Finance Corp.		
3.50%, 01/15/27	12,061	11,510,761
3.88%, 09/15/28	10,207	9,407,818
4.00%, 09/15/30 ^(b)	13,529	11,909,481
5.38%, 11/15/29 ^(b)	11,559	11,077,851
6.63%, 01/15/28 ^(b)	11,885	12,071,559
6.63%, 05/15/29	3,545	3,545,000
7.13%, 03/15/26	21,000	21,514,225
7.13%, 11/15/31	11,950	12,086,672
7.50%, 05/15/31	11,720	11,985,446
7.88%, 03/15/30 ^(b)	11,090	11,545,211
9.00%, 01/15/29 ^(b)	14,610	15,479,251
Osaie Holdings Inc., 10.75%, 08/01/27 ^{(a)(b)}	3,457	3,567,662
Oxford Finance LLC/Oxford Finance Co-Issuer II Inc., 6.38%, 02/01/27 ^(d)	6,974	6,869,842
PennyMac Financial Services Inc.		
4.25%, 02/15/29 ^{(a)(b)}	9,588	8,943,459
5.75%, 09/15/31 ^(a)	7,649	7,302,306
7.13%, 11/15/30 ^(a)	9,845	9,991,763
7.88%, 12/15/29 ^(a)	11,080	11,600,516
PHH Escrow Issuer LLC, 9.88%, 11/01/29 ^(a)	7,475	7,325,500
PHH Mortgage Corp., 7.88%, 03/15/26 ^{(a)(b)}	3,685	3,758,627
PRA Group Inc.		
5.00%, 10/01/29 ^{(a)(b)}	5,706	5,163,259
8.38%, 02/01/28 ^{(a)(b)}	7,496	7,707,814
8.88%, 01/31/30 ^{(a)(b)}	6,455	6,697,108
Provident Funding Associates LP/PFG Finance Corp., 9.75%, 09/15/29 ^(d)	7,020	7,178,554
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc.		
2.88%, 10/15/26 ^(a)	18,396	17,505,731
3.63%, 03/01/29 ^(a)	12,126	11,169,073
3.88%, 03/01/31 ^(a)	18,695	16,650,870
4.00%, 10/15/33 ^{(a)(b)}	12,833	11,067,916
SLM Corp., 3.13%, 11/02/26	8,266	7,838,541
StoneX Group Inc., 7.88%, 03/01/31 ^(a)	9,727	10,232,718
Synchrony Financial, 7.25%, 02/02/33 ^(b)	12,134	12,423,826
United Wholesale Mortgage LLC		
5.50%, 11/15/25 ^(a)	7,592	7,553,613
5.50%, 04/15/29 ^{(a)(b)}	12,519	11,939,374
5.75%, 06/15/27 ^(a)	8,606	8,456,120
VFH Parent LLC / Valor Co-Issuer Inc., 7.50%, 06/15/31 ^{(a)(b)}	8,835	9,071,981
		938,169,538

電力 - 3.0%

AES Corp. (The), 7.60%, 01/15/55, (5-year CMT + 3.201%) ^(d)	15,077	15,625,218
Algonquin Power & Utilities Corp., 4.75%, 01/18/82, (5-year CMT + 3.249%) ^{(b)(d)}	11,905	11,148,184
Alpha Generation LLC, 6.75%, 10/15/32 ^(a)	16,175	16,402,229
Atlantica Sustainable Infrastructure PLC, 4.13%, 06/15/28 ^(d)	4,320	4,119,533
California Buyer Ltd./Atlantica Sustainable Infrastructure PLC, 6.38%, 02/15/32 ^(d)	11,380	11,301,354
Calpine Corp.		
3.75%, 03/01/31 ^{(a)(b)}	14,303	12,889,194
4.50%, 02/15/28 ^{(a)(b)}	19,273	18,562,857
4.63%, 02/01/29 ^(a)	9,687	9,185,635
5.00%, 02/01/31 ^(a)	13,890	13,108,524
5.13%, 03/15/28 ^(a)	21,538	21,049,841
5.25%, 06/01/26 ^{(a)(b)}	1,431	1,421,555

銘柄	額面(千)	評価額
Clearway Energy Operating LLC		
3.75%, 02/15/31 ^{(a)(b)}	16,010	14,292,021
3.75%, 01/15/32 ^{(a)(b)}	4,318	3,826,374
4.75%, 03/15/28 ^(a)	14,646	14,206,599
DPL Inc., 4.35%, 04/15/29	6,438	6,045,765
Edison International		
7.88%, 06/15/54, (5-year CMT + 3.658%) ^{(b)(d)}	6,590	6,892,804
8.13%, 06/15/53, (5-year CMT + 3.864%) ^(d)	7,060	7,406,992
Electricite de France SA, 9.13%, (5-year CMT + 5.411%) ^{(a)(b)(c)}	23,138	26,206,909
Enera Inc., Series 16-A, 6.75%, 06/15/76, (3-mo. LIBOR US + 5.449%) ^{(b)(d)}	16,846	16,866,771
EUSHI Finance Inc., 7.63%, 12/15/54, (5-year CMT + 3.136%) ^{(a)(d)}	7,875	8,154,145
Leeward Renewable Energy Operations LLC, 4.25%, 07/01/29 ^(d)	6,019	5,631,818
Lightning Power LLC, 7.25%, 08/15/32 ^(a)	24,090	25,061,814
NextEra Energy Operating Partners LP		
3.88%, 10/15/26 ^{(a)(b)}	8,932	8,610,743
4.50%, 09/15/27 ^{(a)(b)}	8,836	8,482,600
7.25%, 01/15/29 ^{(a)(b)}	12,130	12,477,003
NRG Energy Inc.		
3.38%, 02/15/29 ^{(a)(b)}	8,247	7,519,934
3.63%, 02/15/31 ^{(a)(b)}	18,001	15,937,133
3.88%, 02/15/32 ^{(a)(b)}	7,070	6,278,641
5.25%, 06/15/29 ^{(a)(b)}	12,100	11,824,136
5.75%, 01/15/28 ^(b)	10,405	10,410,639
5.75%, 07/15/29 ^(a)	14,004	13,818,699
6.00%, 02/01/33 ^(a)	13,665	13,589,365
6.25%, 11/01/34 ^(a)	13,805	13,790,464
Pattern Energy Operations LP/Pattern Energy Operations Inc., 4.50%, 08/15/28 ^(d)	11,099	10,580,470
PG&E Corp.		
5.00%, 07/01/28	15,664	15,277,853
5.25%, 07/01/30 ^(b)	15,780	15,378,323
7.38%, 03/15/55, (5-year CMT + 3.883%) ^{(b)(d)}	16,080	16,609,321
Pike Corp.		
5.50%, 09/01/28 ^(a)	11,455	11,224,072
8.63%, 01/31/31 ^(a)	6,320	6,714,848
Talen Energy Supply LLC, 8.63%, 06/01/30 ^(a)	20,448	22,057,871
Terraform Global Operating LP, 6.13%, 03/01/26 ^{(a)(b)}	3,806	3,796,939
TransAlta Corp.		
6.50%, 03/15/40	3,648	3,751,589
7.75%, 11/15/29	7,403	7,817,516
Vistra Operations Co. LLC		
4.38%, 05/01/29 ^{(a)(b)}	19,788	18,836,144
5.00%, 07/31/27 ^(a)	20,073	19,808,930
5.50%, 09/01/26 ^{(a)(b)}	12,535	12,497,176
5.63%, 02/15/27 ^(a)	16,531	16,488,347
6.88%, 04/15/32 ^(a)	15,545	16,074,374
7.75%, 10/15/31 ^{(a)(b)}	22,585	23,858,190
		612,917,456

電気部品・設備 - 0.4%

Ennergizer Holdings Inc.		
4.38%, 03/31/29 ^{(a)(b)}	12,323	11,525,628
4.75%, 06/15/28 ^{(a)(b)}	9,100	8,735,688
6.50%, 12/31/27 ^{(a)(b)}	3,521	3,561,143
EnerSys		
4.38%, 12/15/27 ^{(a)(b)}	4,789	4,607,205
6.63%, 01/15/32 ^{(a)(b)}	4,765	4,893,769
WESCO Distribution Inc.		
6.38%, 03/15/29 ^{(a)(b)}	14,795	15,096,626
6.63%, 03/15/32 ^{(a)(b)}	13,564	13,899,643
7.25%, 06/15/28 ^(a)	12,321	12,610,925
		74,930,627

銘柄	額面(千)	評価額
電子装置・機器 - 0.5%		
Atkore Inc., 4.25%, 06/01/31 ^{(a)(b)}	7,675	6,917,936
Coherent Corp., 5.00%, 12/15/29 ^{(a)(b)}	16,657	15,979,087
Imola Merger Corp., 4.75%, 05/15/29 ^(a)	31,639	30,585,997
Sensata Technologies BV		
4.00%, 04/15/29 ^{(a)(b)}	16,198	15,146,756
5.88%, 09/01/30 ^(a)	7,842	7,760,610
Sensata Technologies Inc.		
3.75%, 02/15/31 ^{(a)(b)}	11,375	10,152,256
4.38%, 02/15/30 ^(a)	6,556	6,104,286
6.63%, 07/15/32 ^(a)	8,380	8,490,076
TTM Technologies Inc., 4.00%, 03/01/29 ^{(a)(b)}	8,065	7,540,054
		108,677,058
エネルギー - 代替エネルギー源 - 0.2%		
Sunnova Energy Corp.		
5.88%, 09/01/26 ^{(a)(b)}	6,159	5,504,971
11.75%, 10/01/28 ^{(a)(b)}	6,287	5,111,654
TerraForm Power Operating LLC		
4.75%, 01/15/30 ^(a)	12,615	11,770,239
5.00%, 01/31/28 ^(a)	11,773	11,502,408
Topaz Solar Farms LLC, 5.75%, 09/30/39 ^{(a)(b)}	6,062	6,038,948
		39,928,220
建設・土木 - 0.7%		
AECOM, 5.13%, 03/15/27	16,654	16,564,881
Arcosa Inc.		
4.38%, 04/15/29 ^{(a)(b)}	6,238	5,886,610
6.88%, 08/15/32 ^(a)	9,475	9,724,818
Artera Services LLC, 8.50%, 02/15/31 ^{(a)(b)}	9,185	9,102,792
ATP Tower Holdings LLC/Atkore Tower Partners/Colombo S&S/Atkore Tower Partners, 4.0%, (02/27/30) ^(b)	4,797	4,628,437
Brand Industrial Services Inc., 10.38%, 08/01/30 ^(a)	20,792	22,042,576
Brundage-Bone Concrete Pumping Holdings Inc., 6.00%, 02/01/26 ^{(b)(b)}	4,047	4,027,052
Dycum Industries Inc., 4.50%, 04/15/29 ^{(a)(b)}	7,984	7,541,387
Fluor Corp., 4.25%, 09/15/28 ^(b)	8,320	7,996,928
Global Infrastructure Solutions Inc.		
5.63%, 06/01/29 ^{(a)(b)}	6,211	6,056,133
7.50%, 04/15/32 ^{(a)(b)}	4,270	4,341,535
Great Lakes Dredge & Dock Corp., 5.25%, 06/01/29 ^{(a)(b)}	4,900	4,604,323
INNOVATE Corp., 8.50%, 02/01/26 ^{(a)(b)}	4,365	3,551,679
Railworks Holdings LP/Railworks Rally Inc., 8.25%, 11/15/28 ^{(a)(b)}	4,600	4,708,339
TopBuild Corp.		
3.63%, 03/15/29 ^(a)	6,570	6,022,854
4.13%, 02/15/32 ^{(a)(b)}	6,654	5,932,042
Tutor Perini Corp., 11.88%, 04/30/29 ^(a)	6,286	6,898,665
Weekley Homes LLC/Weekley Finance Corp., 4.88%, 09/15/28 ^{(a)(b)}	6,812	6,508,989
		136,140,040
娯楽 - 3.0%		
Affinity Interactive, 6.88%, 12/15/27 ^(a)	8,636	7,072,070
Allen Media LLC/Allen Media Co-Issuer Inc., 10.50%, 02/15/28 ^{(a)(b)}	4,578	1,991,430
AMC Entertainment Holdings Inc.		
7.50%, 02/15/29 ^{(a)(b)}	14,813	12,779,288
10.00%, 06/15/26, (10.00% Cash or 12.00% PIK) ^{(a)(b)(c)}	13,490	13,532,129
Banjay Entertainment SASU, 8.13%, 05/01/29 ^(a)	7,338	7,608,621
Boyer USA Inc., 4.75%, 05/15/29 ^{(a)(b)}	12,465	11,886,873
Caesars Entertainment Inc.		
4.63%, 10/15/29 ^{(a)(b)}	19,529	18,309,236
6.00%, 10/15/32 ^(a)	16,400	15,997,014
6.50%, 02/15/32 ^(a)	23,260	23,588,315
7.00%, 02/15/30 ^(a)	30,540	31,305,096

銘柄	額面(千)	評価額
8.13%, 07/01/27 ^{(a)(b)}	5,441	5,547,747
CCM Merger Inc., 6.38%, 05/01/26 ^{(a)(b)}	1,832	1,826,093
Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp./Millennium Op		
5.25%, 07/15/29 ^(b)	7,281	7,013,610
5.38%, 04/15/27 ^(b)	5,302	5,261,651
6.50%, 10/01/28 ^(b)	4,294	4,330,435
Churchill Downs Inc.		
4.75%, 01/15/28 ^(a)	10,866	10,541,918
5.50%, 04/01/27 ^(a)	10,231	10,170,036
5.75%, 04/01/30 ^{(a)(b)}	18,610	18,320,739
6.75%, 05/01/31 ^{(a)(b)}	9,567	9,739,866
Cinemark USA Inc.		
5.25%, 07/15/28 ^{(a)(b)}	13,334	13,083,058
7.00%, 08/01/32 ^{(a)(b)}	8,345	8,554,001
Empire Resorts Inc., 7.75%, 11/01/26 ^{(a)(b)}	5,115	4,872,037
Everi Holdings Inc., 5.00%, 07/15/29 ^{(a)(b)}	3,445	3,418,143
Great Canadian Gaming Corp., 8.75%, 11/15/29 ^(a)	2,650	2,650,000
International Game Technology PLC		
4.13%, 04/15/26 ^(a)	7,489	7,381,334
5.25%, 01/15/29 ^{(a)(b)}	13,043	12,814,725
6.25%, 01/15/27 ^{(a)(b)}	13,815	13,951,976
Jacobs Entertainment Inc., 6.75%, 02/15/29 ^{(a)(b)}	8,004	7,877,983
Light & Wonder International Inc.		
7.00%, 05/15/28 ^(a)	8,217	8,251,881
7.25%, 11/15/29 ^(a)	8,677	8,871,686
7.50%, 09/01/31 ^{(a)(b)}	9,216	9,520,146
Lions Gate Capital Holdings 1 Inc., 5.50%, 04/15/29 ^(a)	7,714	6,807,374
Live Nation Entertainment Inc.		
3.75%, 01/15/28 ^(a)	9,400	8,905,355
4.75%, 10/15/27 ^{(a)(b)}	15,524	15,107,465
5.63%, 03/15/26 ^(a)	2,649	2,637,967
6.50%, 05/15/27 ^(a)	17,605	17,848,371
Merlin Entertainments Group U.S. Holdings Inc., 7.38%, 02/15/31 ^{(a)(b)}	7,413	7,268,597
Merlin Entertainments Ltd., 5.75%, 06/15/26 ^{(b)(b)}	5,673	5,593,468
Midwest Gaming Borrower LLC/Midwest Gaming Finance Corp., 4.88%, 05/01/29 ^(a)	12,824	12,106,352
Mohegan Tribal Gaming Authority, 8.00%, 02/01/26 ^{(a)(b)}	12,952	12,864,871
Motion Bondco DAC, 6.63%, 11/15/27 ^{(a)(b)}	7,020	6,642,607
Odeon Fincos PLC, 12.75%, 11/01/27 ^{(a)(b)}	6,746	7,100,282
Ontario Gaming GTA/LP/OTG Co-Issuer Inc., 8.00%, 08/01/30 ^{(a)(b)}	6,705	6,891,553
Penn Entertainment Inc.		
4.13%, 07/01/29 ^{(a)(b)}	7,264	6,530,432
5.63%, 01/15/27 ^{(a)(b)}	7,445	7,303,143
Premier Entertainment Sub LLC/Premier Entertainment Finance Corp.		
5.63%, 09/01/29 ^{(a)(b)}	11,471	8,115,732
5.88%, 09/01/31 ^(a)	11,643	7,511,910
Raptor Acquisition Corp./Raptor Co-Issuer LLC, 4.88%, 11/01/26 ^{(a)(b)}	6,101	6,050,054
Resorts World Las Vegas LLC/RWLV Capital Inc.		
4.63%, 04/16/29 ^{(a)(b)}	16,085	14,171,557
4.63%, 04/06/31 ^{(a)(b)}	5,485	4,652,808
8.45%, 07/27/30 ^{(a)(b)}	5,547	5,720,305
Scientific Games Holdings LP/Scientific Games U.S. FinCo Inc., 6.63%, 03/01/30 ^(b)	13,430	13,092,986
SeaWorld Parks & Entertainment Inc., 5.25%, 08/15/29 ^{(a)(b)}	12,928	12,416,082
Six Flags Entertainment Corp./DE		
5.50%, 04/15/27 ^{(a)(b)}	9,266	9,210,799
7.25%, 05/15/31 ^{(a)(b)}	13,217	13,548,311
Six Flags Entertainment Corp./Six Flags Theme Parks Inc., 4.88%, 11/01/27 ^{(a)(b)}	13,749	14,008,375
Speedway Motorsports LLC/Speedway Funding II Inc., 4.88%, 11/01/27 ^{(a)(b)}	6,312	6,169,397
Vail Resorts Inc., 6.50%, 05/15/32 ^{(a)(b)}	10,898	11,161,721
Wynn Resorts Finance LLC/Wynn Resorts Capital Corp.		
5.13%, 10/01/29 ^{(a)(b)}	11,740	11,397,437

銘柄	額面(千)	評価額
6.25%, 03/15/33 ^{(a)(b)}	13,130	13,068,477
7.13%, 02/15/31 ^{(a)(b)}	15,450	16,253,168
		608,226,093
環境管理 - 0.7%		
Clean Harbors Inc.		
4.88%, 07/15/27 ^(a)	8,756	8,622,784
5.13%, 07/15/29 ^(a)	5,134	4,995,136
6.38%, 02/01/31 ^{(a)(b)}	9,080	9,148,263
Enviri Corp., 5.75%, 07/31/27 ^{(a)(b)}	8,180	7,884,048
GFL Environmental Inc.		
3.50%, 09/01/28 ^{(a)(b)}	11,517	10,797,967
4.00%, 08/01/28 ^{(a)(b)}	11,506	10,881,893
4.38%, 08/15/29 ^{(a)(b)}	8,695	8,147,418
4.75%, 06/15/29 ^{(a)(b)}	11,323	10,840,772
5.13%, 12/15/26 ^(a)	4,693	4,646,388
6.75%, 01/15/31 ^{(a)(b)}	15,282	15,734,607
Madison IAQ LLC		
4.13%, 06/30/28 ^{(a)(b)}	10,807	10,256,989
5.88%, 06/30/29 ^{(a)(b)}	16,203	15,368,102
Reworld Holding Corp.		
4.88%, 12/01/29 ^(a)	12,820	11,973,752
5.00%, 09/01/30	6,332	5,818,991
Stericycle Inc., 3.88%, 01/15/29 ^(a)	5,496	5,400,078
Waste Pro USA Inc., 5.50%, 02/15/26 ^{(a)(b)}	4,620	4,607,635
Wrangler Holdeo Corp., 6.63%, 04/01/32 ^{(a)(b)}	7,950	8,114,350
		153,239,173
食品 - 2.4%		
Albertsons Companies Inc./Safeway Inc./New Albertsons LP/Albertsons LLC		
3.25%, 03/15/26 ^{(a)(b)}	6,549	6,327,260
3.50%, 03/15/29 ^(a)	18,760	17,332,694
4.63%, 01/15/27 ^(a)	17,537	17,205,433
4.88%, 02/15/30 ^{(a)(b)}	14,363	13,989,668
5.88%, 02/15/28 ^(a)	9,501	9,516,192
6.50%, 02/15/28 ^{(a)(b)}	10,122	10,357,964
7.50%, 03/15/26 ^(a)	5,107	5,165,552
Aravvi Finance International DAC, 8.45%, 04/29/26 ^(d)	1,100	1,093,180
B&G Foods Inc.		
5.25%, 09/15/27 ^(b)	9,004	8,736,750
8.00%, 09/15/28 ^{(a)(b)}	13,257	13,772,684
C&S Group Enterprises LLC, 5.00%, 12/15/28 ^{(a)(b)}	6,537	5,410,842
Chobani Holdco II LLC, 8.75%, 10/01/29, (8.75% cash and 9.5% PIK) ^{(a)(b)(c)}	4,382	4,520,676
Chobani LLC/Chobani Finance Corp. Inc.		
4.63%, 11/15/28 ^{(a)(b)}	7,345	7,052,509
7.63%, 07/01/29 ^{(a)(b)}	8,620	8,986,517
Fiesta Purchaser Inc.		
7.88%, 03/01/31 ^{(a)(b)}	9,136	9,580,996
9.63%, 09/15/32 ^{(a)(b)}	6,208	6,488,924
H-Food Holdings LLC/Heartside Finance Co. Inc., 8.50%, 06/01/26 ^{(a)(b)}	2,569	186,926
Ingles Markets Inc., 4.00%, 06/15/31 ^{(a)(b)}	6,674	5,954,709
K&H Distribution LLC/K&H Finance Corp./NewWave Distribution Inc., 9.00%, 02/15/30 ^(b)	16,921	17,521,034
Lamb Weston Holdings Inc.		
4.13%, 01/31/30 ^{(a)(b)}	15,253	14,161,741
4.38%, 01/31/32 ^{(a)(b)}	11,359	10,406,158
4.88%, 05/15/28 ^{(a)(b)}	8,124	7,958,357
Performance Food Group Inc.		
4.25%, 08/01/29 ^(a)	15,863	14,847,344
5.50%, 10/15/27 ^(a)	13,293	13,180,339
6.13%, 09/15/32 ^{(a)(b)}	15,745	15,810,877

銘柄	額面(千)	評価額
Pilgrim's Pride Corp.		
3.50%, 03/01/32	13,268	11,605,865
4.25%, 04/15/31	14,469	13,450,231
6.25%, 07/01/33	14,931	15,499,319
6.88%, 05/15/34	7,400	8,040,352
Post Holdings Inc.		
4.50%, 09/15/31 ^(a)	15,745	14,333,762
4.63%, 04/15/30 ^{(a)(b)}	21,569	20,158,103
5.50%, 12/15/29 ^{(a)(b)}	19,680	19,194,410
5.63%, 01/15/28 ^{(a)(b)}	5,441	5,485,434
6.25%, 02/15/32 ^(a)	15,304	15,473,997
6.25%, 10/15/34 ^{(a)(b)}	9,105	9,004,410
6.38%, 03/01/33 ^{(a)(b)}	18,205	18,010,871
Safeway Inc., 7.25%, 02/01/31	3,526	3,592,539
Sigma Holdeo BV, 7.88%, 05/15/26 ^{(a)(b)}	2,477	2,453,141
Simmons Food Inc./Simmons Prepared Foods Inc./Simmons Perf Food Inc./Simmons Food 44%, 03/01/29 ^(b)	14,791	13,701,329
TreeHouse Foods Inc., 4.00%, 09/01/28 ^(b)	9,552	8,704,405
U.S. Foods Inc.		
4.63%, 06/01/30 ^{(a)(b)}	9,162	8,693,008
4.75%, 02/15/29 ^(a)	14,724	14,184,140
5.75%, 04/15/33 ^(a)	5,750	5,662,490
6.88%, 09/15/28 ^(a)	7,175	7,375,254
7.25%, 01/15/32 ^{(a)(b)}	8,696	9,035,274
United Natural Foods Inc., 6.75%, 10/15/28 ^{(a)(b)}	9,341	9,014,071
Viking Baked Goods Acquisition Corp., 8.63%, 11/01/31 ^(d)	13,000	12,958,613
		491,196,344
食品サービス - 0.2%		
Aramark Services Inc., 5.00%, 02/01/28 ^{(a)(b)}	18,459	18,125,708
TKC Holdings Inc.		
6.88%, 05/15/28 ^{(a)(b)}	7,674	7,555,084
10.50%, 05/15/29 ^(a)	10,568	10,675,160
		36,355,952
紙製品・林産品 - 0.2%		
Ahlstrom Holding 3 OY, 4.88%, 02/04/28 ^{(a)(b)}	4,238	4,009,614
Domtar Corp., 6.75%, 10/01/28 ^{(a)(b)}	10,325	9,440,808
Glatfelter Corp.		
4.75%, 11/15/29 ^{(a)(b)}	8,011	7,197,776
7.25%, 11/15/31 ^(a)	5,730	5,681,295
Mercer International Inc.		
5.13%, 02/01/29 ^(b)	13,946	12,036,102
5.50%, 01/15/26 ^(b)	2,917	2,917,000
12.88%, 10/01/28 ^(a)	3,013	3,190,249
		44,472,844
ガス - 0.2%		
AltaGas Ltd., 7.20%, 10/15/54, (5-year CMT + 3.573%) ^{(a)(d)}	14,085	14,120,044
AmeriGas Partners LP/AmeriGas Finance Corp.		
5.75%, 05/20/27	8,398	8,099,586
5.88%, 08/20/26 ^(b)	11,446	11,215,362
9.38%, 06/01/28 ^(a)	8,257	8,494,316
		41,929,308
手工具・工作機械 - 0.1%		
Werner FinCo LP/Werner FinCo Inc.		
11.50%, 06/15/28 ^{(a)(b)}	8,109	9,014,548
14.50%, 10/15/28, (5.75% PIK) ^{(a)(b)(c)}	2,837	2,897,687
		11,912,235

銘柄	額面(千)	評価額
ヘルスケア - 製品 - 1.2%		
Avantor Funding Inc.		
3.88%, 11/01/29 ^{(a)(b)}	14,377	13,260,061
4.63%, 07/15/28 ^{(a)(b)}	25,103	24,272,625
Bausch & Lomb Corp., 8.38%, 10/01/28 ^(a)	22,675	23,789,930
Embeceta Corp., 5.00%, 02/15/30 ^{(a)(b)}	8,505	7,698,447
Hologic Inc.		
3.25%, 02/15/29 ^{(a)(b)}	15,229	13,985,941
4.63%, 02/01/28 ^(a)	6,609	6,483,991
Medline Borrower LP		
3.88%, 04/01/29 ^(a)	69,940	65,426,786
5.25%, 10/01/29 ^(a)	38,473	37,264,986
Medline Borrower LP/Medline Co-Issuer Inc., 6.25%, 04/01/29 ^(a)	22,970	23,370,689
Neogen Food Safety Corp., 8.63%, 07/20/30 ^{(a)(b)}	6,284	6,801,186
Sotera Health Holdings LLC, 7.38%, 06/01/31 ^{(a)(b)}	12,858	13,167,363
Teleflex Inc.		
4.25%, 06/01/28 ^{(a)(b)}	8,546	8,192,985
4.63%, 11/15/27	7,495	7,367,510
		251,082,500
ヘルスケア - サービス - 4.1%		
Acadia Healthcare Co. Inc.		
5.00%, 04/15/29 ^{(a)(b)}	7,905	7,423,319
5.50%, 07/01/28 ^(a)	8,162	7,918,358
AHP Health Partners Inc., 5.75%, 07/15/29 ^(a)	5,403	5,236,898
Catalent Pharma Solutions Inc.		
3.13%, 02/15/29 ^(a)	5,567	5,404,650
3.50%, 04/01/30 ^(a)	6,543	6,332,875
5.00%, 07/15/27 ^{(a)(b)}	6,569	6,527,759
Charles River Laboratories International Inc.		
3.75%, 03/15/29 ^(a)	8,647	7,926,818
4.00%, 03/15/31 ^(a)	8,020	7,168,051
4.25%, 05/01/28 ^(a)	7,887	7,498,046
CHS/Community Health Systems Inc.		
4.75%, 02/15/31 ^(a)	16,502	13,762,163
5.25%, 05/15/30 ^(a)	24,047	20,986,598
5.63%, 03/15/27 ^(a)	26,758	26,096,058
6.00%, 01/15/29 ^(a)	9,727	9,160,268
6.13%, 04/01/30 ^(a)	18,962	14,846,814
6.88%, 04/01/28 ^{(a)(b)}	9,904	8,217,654
6.88%, 04/15/29 ^{(a)(b)}	19,238	16,247,534
8.00%, 12/15/27 ^{(a)(b)}	9,398	9,382,634
10.88%, 01/15/32 ^(a)	34,534	37,010,577
Concentra Escrow Issuer Corp., 6.88%, 07/15/32 ^{(a)(b)}	11,819	12,128,386
DaVita Inc.		
3.75%, 02/15/31 ^{(a)(b)}	22,835	19,858,848
4.63%, 06/01/30 ^(a)	42,980	39,568,192
6.88%, 09/01/32 ^(a)	15,255	15,334,494
Encompass Health Corp.		
4.50%, 02/01/28 ^(b)	12,535	12,192,636
4.63%, 04/01/31	7,016	6,602,973
4.75%, 02/01/30 ^(b)	12,682	12,197,688
Fortrea Holdings Inc., 7.50%, 07/01/30 ^{(a)(b)}	9,535	9,376,310
Global Medical Response Inc., 10.00%, 10/31/28 ^{(a)(b)(c)}	8,725	8,724,666
HAH Group Holding Co. LLC, 9.75%, 10/01/31 ^{(a)(b)}	11,085	11,294,784
HealthEquity Inc., 4.50%, 10/01/29 ^{(a)(b)}	10,280	9,796,968
Heartland Dental LLC/Heartland Dental Finance Corp., 10.50%, 04/30/28 ^{(a)(b)}	11,295	12,019,619
IQVIA Inc.		
5.00%, 10/15/26 ^(a)	11,781	11,654,821
5.00%, 05/15/27 ^(a)	15,782	15,579,468
6.50%, 05/15/30 ^{(a)(b)}	7,891	8,105,864

銘柄	額面(千)	評価額
Kedrion SpA, 6.50%, 09/01/29 ^{(a)(b)}	12,350	11,639,875
LifePoint Health Inc.		
4.38%, 02/15/27 ^{(a)(b)}	9,474	9,185,238
5.38%, 01/15/29 ^{(a)(b)}	7,730	7,072,929
9.88%, 08/15/30 ^{(a)(b)}	12,124	13,262,212
10.00%, 06/01/32 ^{(a)(b)}	12,630	13,475,717
11.00%, 10/15/30 ^(a)	16,702	18,617,803
ModivCare Inc., 5.00%, 10/01/29 ^{(a)(b)}	8,089	5,507,487
Molina Healthcare Inc.		
3.88%, 11/15/30 ^{(a)(b)}	10,542	9,545,661
3.88%, 05/15/32 ^{(a)(b)}	11,883	10,534,356
4.38%, 06/15/28 ^(a)	14,032	13,463,179
MPH Acquisition Holdings LLC		
5.50%, 09/01/28 ^(a)	17,745	12,055,690
5.75%, 11/01/28 ^{(a)(b)}	12,182	5,603,720
Pediatrx Medical Group Inc., 5.38%, 02/15/30 ^{(a)(b)}	6,650	6,355,898
Prime Healthcare Services Inc., 9.38%, 09/01/29 ^(a)	23,308	23,686,872
Quorum Health Corp., 11.63%, 04/15/23 ^(b)	1,183	—
Radiology Partners Inc.		
7.78%, 01/31/29, (4.28% Cash and 3.50% PIK) ^{(a)(b)(c)}	11,750	11,573,411
9.78%, 02/15/30, (9.78% PIK) ^{(a)(b)(c)}	11,115	10,448,515
Select Medical Corp., 6.25%, 08/15/26 ^{(a)(b)}	11,723	11,747,536
Star Parent Inc., 9.00%, 10/01/30 ^{(a)(b)}	15,025	15,626,034
Surgery Center Holdings Inc., 7.25%, 04/15/32 ^{(a)(b)}	14,069	14,446,106
Tenet Healthcare Corp.		
4.25%, 06/01/29	22,089	20,896,714
4.38%, 01/15/30	24,696	23,153,460
4.63%, 06/15/28	9,521	9,203,651
5.13%, 11/01/27	21,448	21,266,777
6.13%, 10/01/28 ^(b)	28,618	28,590,765
6.13%, 06/15/30 ^(b)	32,159	32,309,569
6.25%, 02/01/27 ^(b)	15,294	15,305,750
6.75%, 05/15/31 ^(b)	21,370	21,846,508
6.88%, 11/15/31 ^(b)	6,058	6,496,581
Toledo Hospital (The)		
4.98%, 11/15/45	1,529	1,152,484
6.02%, 11/15/48	4,075	3,598,673
Series B, 5.33%, 11/15/28	4,865	4,739,921
U.S. Acute Care Solutions LLC, 9.75%, 05/15/29 ^{(a)(b)}	13,354	13,620,761
		847,612,644
持株会社 - 各種 - 0.6%		
Benteler International AG, Class A, 10.50%, 05/15/28 ^(a)	8,997	9,301,038
Compass Group Diversified Holdings LLC		
5.00%, 01/15/32 ^{(a)(b)}	3,873	3,556,090
5.25%, 04/15/29 ^(a)	16,685	16,041,820
Icahn Enterprises LP/Icahn Enterprises Finance Corp.		
4.38%, 02/01/29 ^(b)	12,040	10,043,722
5.25%, 05/15/27	23,359	21,761,513
6.25%, 05/15/26	16,958	16,667,766
9.00%, 06/15/30 ^(b)	10,810	10,439,781
9.75%, 01/15/29 ^(b)	10,599	10,591,024
Stena International SA		
7.25%, 01/15/31 ^(a)	11,875	12,327,865
7.63%, 02/15/31 ^(a)	6,699	7,013,558
		117,744,177
住宅建設 - 1.2%		
Adams Homes Inc., 9.25%, 10/15/28 ^{(a)(b)}	6,744	7,055,762
Ashton Woods USA LLC/Ashton Woods Finance Co.		
4.63%, 08/01/29 ^{(a)(b)}	5,733	5,358,440

銘柄	額面(千)	評価額
4.63%, 04/01/30 ^(a)	6,951	6,401,657
6.63%, 01/15/28 ^(a)	5,222	5,220,833
Beazer Homes USA Inc.		
5.88%, 10/15/27 ^(b)	6,848	6,813,512
7.25%, 10/15/29 ^(b)	5,194	5,279,758
7.50%, 03/15/31 ^{(a)(b)}	4,190	4,307,433
Brookfield Residential Properties Inc./Brookfield Residential U.S. LLC		
4.88%, 02/15/30 ^{(a)(b)}	8,255	7,677,356
5.00%, 06/15/29 ^{(a)(b)}	4,291	4,056,567
6.25%, 09/15/27 ^{(a)(b)}	9,753	9,681,635
Century Communities Inc.		
3.88%, 08/15/29 ^(a)	9,604	8,735,831
6.75%, 06/01/27 ^(b)	4,771	4,796,487
Dream Finders Homes Inc., 8.25%, 08/15/28 ^(a)	5,214	5,455,282
Empire Communities Corp., 9.75%, 05/01/29 ^(a)	8,161	8,526,801
Forestar Group Inc.		
3.85%, 05/15/26 ^{(a)(b)}	5,516	5,375,999
5.00%, 03/01/28 ^{(a)(b)}	5,128	4,907,168
Installed Building Products Inc., 5.75%, 02/01/28 ^{(a)(b)}	4,832	4,796,767
K Hovnanian Enterprises Inc., 11.75%, 09/30/29 ^(a)	1,235	1,362,205
KB Home		
4.00%, 06/15/31 ^(b)	6,207	5,611,202
4.80%, 11/15/29 ^(b)	4,789	4,607,419
6.88%, 06/15/27 ^(b)	4,806	4,964,093
7.25%, 07/15/30 ^(b)	3,672	3,803,715
Landsea Homes Corp., 8.88%, 04/01/29 ^{(a)(b)}	5,215	5,320,625
LGI Homes Inc.		
4.00%, 07/15/29 ^{(a)(b)}	3,924	3,512,869
8.75%, 12/15/28 ^(a)	6,644	6,999,401
M/I Homes Inc.		
3.95%, 02/15/30 ^(b)	4,596	4,199,459
4.95%, 02/01/28 ^(b)	7,567	7,331,467
Mattamy Group Corp.		
4.63%, 03/01/30 ^{(a)(b)}	10,390	9,735,618
5.25%, 12/15/27 ^{(a)(b)}	8,120	7,997,520
New Home Co. Inc. (The), 9.25%, 10/01/29 ^{(a)(b)}	6,730	7,051,539
Shea Homes LP/Shea Homes Funding Corp.		
4.75%, 02/15/28 ^(b)	6,962	6,641,604
4.75%, 04/01/29 ^(b)	4,604	4,366,510
STL Holding Co. LLC, 8.75%, 02/15/29 ^{(a)(b)}	4,601	4,886,791
Taylor Morrison Communities Inc.		
5.13%, 08/01/30 ^{(a)(b)}	8,857	8,566,011
5.75%, 01/15/28 ^(a)	7,786	7,787,085
5.88%, 06/15/27 ^{(a)(b)}	8,728	8,763,732
Thor Industries Inc., 4.00%, 10/15/29 ^{(a)(b)}	9,602	8,763,547
Tri Pointe Homes Inc.		
5.25%, 06/01/27 ^(b)	5,099	5,044,887
5.70%, 06/15/28 ^(b)	7,119	7,073,786
Winnebago Industries Inc., 6.25%, 07/15/28 ^{(a)(b)}	5,973	5,937,424
		244,775,797
家財道具 — 0.1%		
Tempur Sealy International Inc.		
3.88%, 10/15/31 ^(a)	13,228	11,506,562
4.00%, 04/15/29 ^{(a)(b)}	13,654	12,581,196
		24,087,758
ホテル・レストラン・レジャー — 0.1%		
1011778 BC ULC/New Red Finance Inc., 6.13%, 06/15/29 ^{(a)(b)}	18,571	18,895,213

銘柄	額面(千)	評価額
家庭用品・雑貨 — 0.2%		
ACCO Brands Corp., 4.25%, 03/15/29 ^{(a)(b)}	10,424	9,563,215
Central Garden & Pet Co.		
4.13%, 10/15/30 ^(b)	8,182	7,411,075
4.13%, 04/30/31 ^{(a)(b)}	6,829	6,127,441
5.13%, 02/01/28 ^(b)	4,985	4,912,722
Kronos Acquisition Holdings Inc.		
8.25%, 06/30/31 ^{(a)(b)}	9,070	8,982,171
10.75%, 06/30/32 ^{(a)(b)}	6,992	6,514,627
		43,511,251
家庭用品 — 0.5%		
CD&R Smokey Buyer, Inc./Radio Systems Corp., 9.50%, 10/15/29 ^{(a)(b)}	11,165	11,309,252
Newell Brands Inc.		
5.70%, 04/01/26	24,586	24,640,900
6.38%, 09/15/27 ^(b)	8,701	8,793,553
6.63%, 09/15/29 ^(b)	9,222	9,350,503
6.88%, 04/01/36 ^(b)	6,710	6,677,379
7.00%, 04/01/46	10,138	9,408,275
Scotts Miracle-Gro Co. (The)		
4.00%, 04/01/31 ^(b)	7,616	6,818,119
4.38%, 02/01/32 ^(b)	7,019	6,350,784
4.50%, 10/15/29 ^(b)	6,667	6,297,518
5.25%, 12/15/26 ^(b)	2,531	2,529,008
SWF Holdings I Corp., 6.50%, 10/01/29 ^{(a)(b)}	6,344	4,099,812
		96,275,103
保険 — 2.6%		
Acrisure LLC/Acrisure Finance Inc.		
4.25%, 02/15/29 ^{(a)(b)}	10,421	9,799,419
6.00%, 08/01/29 ^{(a)(b)}	7,596	7,188,304
7.50%, 11/06/30 ^(a)	17,139	17,427,569
8.25%, 02/01/29 ^(a)	14,530	14,766,519
8.50%, 06/15/29 ^(a)	7,550	7,758,138
Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer		
4.25%, 10/15/27 ^{(a)(b)}	11,675	11,072,732
5.88%, 11/01/29 ^{(a)(b)}	6,199	5,855,061
6.50%, 10/01/31 ^(a)	15,610	15,457,064
6.75%, 10/15/27 ^{(a)(b)}	21,063	20,984,014
6.75%, 04/15/28 ^(a)	19,184	19,274,357
7.00%, 01/15/31 ^(a)	22,602	22,754,179
7.38%, 10/01/32 ^{(a)(b)}	10,780	10,686,436
AmWINS Group Inc.		
4.88%, 06/30/29 ^(a)	12,494	11,759,348
6.38%, 02/15/29 ^{(a)(b)}	12,593	12,655,147
API Semet Investor 1 LLC/API Semet Investor 2 LLC/API Semet Investor 3 LLC/API Semet Investor 4 LLC/API Semet Investor 5 LLC/API Semet Investor 6 LLC/API Semet Investor 7 LLC/API Semet Investor 8 LLC/API Semet Investor 9 LLC/API Semet Investor 10 LLC/API Semet Investor 11 LLC/API Semet Investor 12 LLC/API Semet Investor 13 LLC/API Semet Investor 14 LLC/API Semet Investor 15 LLC/API Semet Investor 16 LLC/API Semet Investor 17 LLC/API Semet Investor 18 LLC/API Semet Investor 19 LLC/API Semet Investor 20 LLC/API Semet Investor 21 LLC/API Semet Investor 22 LLC/API Semet Investor 23 LLC/API Semet Investor 24 LLC/API Semet Investor 25 LLC/API Semet Investor 26 LLC/API Semet Investor 27 LLC/API Semet Investor 28 LLC/API Semet Investor 29 LLC/API Semet Investor 30 LLC/API Semet Investor 31 LLC/API Semet Investor 32 LLC/API Semet Investor 33 LLC/API Semet Investor 34 LLC/API Semet Investor 35 LLC/API Semet Investor 36 LLC/API Semet Investor 37 LLC/API Semet Investor 38 LLC/API Semet Investor 39 LLC/API Semet Investor 40 LLC/API Semet Investor 41 LLC/API Semet Investor 42 LLC/API Semet Investor 43 LLC/API Semet Investor 44 LLC/API Semet Investor 45 LLC/API Semet Investor 46 LLC/API Semet Investor 47 LLC/API Semet Investor 48 LLC/API Semet Investor 49 LLC/API Semet Investor 50 LLC/API Semet Investor 51 LLC/API Semet Investor 52 LLC/API Semet Investor 53 LLC/API Semet Investor 54 LLC/API Semet Investor 55 LLC/API Semet Investor 56 LLC/API Semet Investor 57 LLC/API Semet Investor 58 LLC/API Semet Investor 59 LLC/API Semet Investor 60 LLC/API Semet Investor 61 LLC/API Semet Investor 62 LLC/API Semet Investor 63 LLC/API Semet Investor 64 LLC/API Semet Investor 65 LLC/API Semet Investor 66 LLC/API Semet Investor 67 LLC/API Semet Investor 68 LLC/API Semet Investor 69 LLC/API Semet Investor 70 LLC/API Semet Investor 71 LLC/API Semet Investor 72 LLC/API Semet Investor 73 LLC/API Semet Investor 74 LLC/API Semet Investor 75 LLC/API Semet Investor 76 LLC/API Semet Investor 77 LLC/API Semet Investor 78 LLC/API Semet Investor 79 LLC/API Semet Investor 80 LLC/API Semet Investor 81 LLC/API Semet Investor 82 LLC/API Semet Investor 83 LLC/API Semet Investor 84 LLC/API Semet Investor 85 LLC/API Semet Investor 86 LLC/API Semet Investor 87 LLC/API Semet Investor 88 LLC/API Semet Investor 89 LLC/API Semet Investor 90 LLC/API Semet Investor 91 LLC/API Semet Investor 92 LLC/API Semet Investor 93 LLC/API Semet Investor 94 LLC/API Semet Investor 95 LLC/API Semet Investor 96 LLC/API Semet Investor 97 LLC/API Semet Investor 98 LLC/API Semet Investor 99 LLC/API Semet Investor 100 LLC	11,975	11,963,025
Ardonagh Finco Ltd., 7.75%, 02/15/31 ^{(a)(b)}	12,580	12,896,588
Ardonagh Group Finance Ltd., 8.88%, 02/15/32 ^(a)	16,070	16,416,159
Assurant Inc., 7.00%, 03/27/48, (3-mo. LIBOR US + 4.135%) ^{(a)(b)}	6,264	6,369,860
AssuredPartners Inc.		
5.63%, 01/15/29 ^(a)	8,990	8,506,537
7.50%, 02/15/32 ^(a)	8,171	8,228,646
Baldwin Insurance Group Holdings LLC/Baldwin Insurance Group Holdings Finance, 7.13%, 05/15/31 ^(a)	10,753	10,967,092
BroadStreet Partners Inc., 5.88%, 04/15/29 ^{(a)(b)}	12,078	11,502,637
Constellation Insurance Inc.		
6.63%, 05/01/31 ^{(a)(b)}	3,431	3,346,421
6.80%, 01/24/30 ^{(a)(b)}	6,327	6,239,107
Genworth Holdings Inc., 6.50%, 06/15/34	3,964	3,926,226
Global Atlantic Fin Co.		
4.70%, 10/15/51, (5-year CMT + 3.796%) ^{(a)(d)}	10,857	10,413,936
7.95%, 10/15/54, (5-year CMT + 3.608%) ^{(a)(b)(d)}	8,936	9,271,930

銘柄	額面(千)	評価額
Howden U.K. Reference PLC/Howden U.K. Reference PLC/Howden U.S. Reference LLC		
7.25%, 02/15/31 ^(a)	16,079	16,367,457
8.13%, 02/15/32 ^(a)	8,118	8,212,891
HUB International Ltd.		
5.63%, 12/01/29 ^{(a)(b)}	8,679	8,404,408
7.25%, 06/15/30 ^(a)	49,135	50,777,239
7.38%, 01/31/32 ^(a)	28,937	29,518,663
Jones Deslauriers Insurance Management Inc.		
8.50%, 03/15/30 ^{(a)(b)}	12,240	12,945,832
10.50%, 12/15/30 ^{(a)(b)}	6,728	7,247,635
Liberty Mutual Group Inc.		
4.13%, 12/15/51, (5-year CMT + 3.315%) ^{(a)(b)(d)}	7,637	7,206,674
4.30%, 02/01/61 ^{(a)(b)}	12,010	7,886,718
7.80%, 03/07/87 ^{(a)(b)}	6,822	7,572,874
Panther Escrow Issuer LLC, 7.13%, 06/01/31 ^{(a)(b)}	47,185	48,311,799
Ryan Specialty LLC		
4.38%, 02/01/30 ^{(a)(b)}	6,385	6,052,683
5.88%, 08/01/32 ^(a)	9,290	9,258,970
USI Inc./New York, 7.50%, 01/15/32 ^(a)	10,834	11,053,746
		538,304,040

インターネット - 1.5%

Acuris Finance U.S. Inc./Acuris Finance SARL		
5.00%, 05/01/28 ^(a)	5,629	5,080,133
9.00%, 08/01/29 ^{(a)(b)}	1,930	1,891,786
ANGI Group LLC, 3.88%, 08/15/28 ^{(a)(b)}	8,851	8,008,269
Arches Buyer Inc.		
4.25%, 06/01/28 ^(a)	15,459	14,175,818
6.13%, 12/01/28 ^(a)	7,928	6,977,667
Cablevision Lightpath LLC		
3.88%, 09/15/27 ^(a)	7,968	7,568,315
5.63%, 09/15/28 ^{(a)(b)}	7,306	6,782,569
Cars.com Inc., 6.38%, 11/01/28 ^(a)	7,765	7,741,010
Cogent Communications Group Inc./Cogent Communications Finance Inc., 7.00%, 06/15/27 ^(a)	4,935	4,962,582
Cogent Communications Group LLC		
3.50%, 05/01/26 ^(a)	7,328	7,122,809
7.00%, 06/15/27 ^(a)	7,187	7,263,259
Gen Digital Inc.		
6.75%, 09/30/27 ^{(a)(b)}	15,523	15,789,608
7.13%, 09/30/30 ^{(a)(b)}	8,731	9,035,808
Getty Images Inc., 9.75%, 03/01/27 ^{(a)(b)}	5,356	5,338,845
Go Daddy Operating Co. LLC/GD Finance Co. Inc.		
3.50%, 03/01/29 ^{(a)(b)}	14,807	13,665,253
5.25%, 12/01/27 ^(a)	6,214	6,141,424
GrubHub Holdings Inc., 5.50%, 07/01/27 ^{(a)(b)}	8,437	7,871,440
ION Trading Technologies SARL		
5.75%, 05/15/28 ^(a)	6,725	6,096,624
9.50%, 05/30/29 ^{(a)(b)}	9,510	9,664,252
Match Group Holdings II LLC		
3.63%, 10/01/31 ^{(a)(b)}	8,387	7,347,999
4.13%, 08/01/30 ^{(a)(b)}	7,567	6,880,653
4.63%, 06/01/28 ^{(a)(b)}	8,351	8,031,818
5.00%, 12/15/27 ^(a)	6,176	6,030,010
5.63%, 02/15/29 ^{(a)(b)}	5,947	5,867,659
Millennium Escrow Corp., 6.63%, 08/01/26 ^(a)	11,346	7,298,208
Newfold Digital Holdings Group Inc.		
6.00%, 02/15/29 ^{(a)(b)}	7,706	5,176,417
11.75%, 10/15/28 ^{(a)(b)}	7,935	7,825,754
Rakuten Group Inc.		
5.13%, (5-year CMT + 4.578%) ^{(a)(b)(d)(e)}	11,877	11,372,228
6.25%, (5-year CMT + 4.956%) ^{(a)(b)(d)(e)}	14,765	13,288,500

銘柄	額面(千)	評価額
9.75%, 04/15/29 ^(a)	30,902	33,420,513
11.25%, 02/15/27 ^(a)	28,610	31,113,375
Shutterstock Finance LLC, 8.50%, 10/01/27, (4.25% Cash and 4.25% PIK) ^{(a)(b)(c)}	10,325	9,137,314
Wayfair LLC, 7.25%, 10/31/29 ^{(a)(b)}	5,332	5,395,515
Ziff Davis Inc., 4.63%, 10/15/30 ^{(a)(b)}	7,661	7,010,292
		316,373,726

鉄・鉄鋼 - 1.0%

Algoma Steel Inc., 9.13%, 04/15/29 ^(a)	6,462	6,612,500
ATI Inc.		
4.88%, 10/01/29 ^(b)	5,802	5,495,691
5.13%, 10/01/31 ^(b)	6,101	5,759,800
5.88%, 12/01/27 ^(b)	5,432	5,388,051
7.25%, 08/15/30 ^(b)	7,240	7,502,747
Buffind Iron Mines Corp./Buffind Iron Mines LP, 8.75%, 07/15/26 ^(d)	9,444	8,548,585
Big River Steel LLC/BRS Finance Corp., 6.63%, 01/31/29 ^(a)	6,629	6,692,234
Carpenter Technology Corp.		
6.38%, 07/15/28 ^(b)	4,847	4,850,747
7.63%, 03/15/30 ^(b)	4,655	4,810,375
Cleveland-Cliffs Inc.		
4.63%, 03/01/29 ^{(a)(b)}	5,385	5,045,175
4.88%, 03/01/31 ^{(a)(b)}	5,070	4,678,416
5.88%, 06/01/27 ^(b)	7,041	7,036,423
6.75%, 04/15/30 ^{(a)(b)}	11,875	11,862,839
6.88%, 11/01/29 ^(a)	11,237	11,280,578
7.00%, 03/15/32 ^{(a)(b)}	22,580	22,605,525
7.38%, 05/01/33 ^{(a)(b)}	8,585	8,648,528
Commercial Metals Co.		
3.88%, 02/15/31 ^(b)	4,788	4,298,340
4.13%, 01/15/30 ^(b)	5,000	4,639,899
4.38%, 03/15/32 ^(b)	4,669	4,295,295
InfraBuild Australia Pty. Ltd., 14.50%, 11/15/28 ^(a)	2,700	2,656,494
Mineral Resources Ltd.		
8.00%, 11/01/27 ^{(a)(b)}	10,087	10,343,159
8.13%, 05/01/27 ^(a)	6,833	6,881,685
8.50%, 05/01/30 ^{(a)(b)}	11,096	11,412,366
9.25%, 10/01/28 ^{(a)(b)}	17,385	18,302,523
TMS International Corp./DE, 6.25%, 04/15/29 ^{(a)(b)}	5,988	5,793,273
U.S. Steel Corp.		
6.65%, 06/01/37 ^(b)	3,337	3,386,735
6.88%, 03/01/29 ^(b)	9,209	9,267,938
		208,095,921

レジャー - 2.4%

Acushnet Co., 7.38%, 10/15/28 ^{(a)(b)}	6,346	6,617,495
Amer Sports Co., 6.75%, 02/16/31 ^{(a)(b)}	14,148	14,372,840
Carnival Corp.		
5.75%, 03/01/27 ^(a)	43,319	43,448,740
6.00%, 05/01/29 ^{(a)(b)}	31,528	31,579,568
7.63%, 03/01/26 ^(a)	13,195	13,287,273
10.50%, 06/01/30 ^(a)	11,079	11,953,344
Carnival Holdings Bermuda Ltd., 10.38%, 05/01/28 ^(a)	20,765	22,291,497
Life Time Inc.		
5.75%, 01/15/26 ^(a)	9,264	9,258,906
6.00%, 11/15/31 ^(a)	7,720	7,687,220
8.00%, 04/15/26 ^(a)	4,962	4,986,356
Lindblad Expeditions Holdings Inc., 9.00%, 05/15/28 ^{(a)(b)}	5,310	5,527,986
Lindblad Expeditions LLC, 6.75%, 02/15/27 ^{(a)(b)}	5,240	5,264,775
MajorDrive Holdings IV LLC, 6.38%, 06/01/29 ^(a)	9,405	9,017,854
NCL Corp. Ltd.		
5.88%, 03/15/26 ^(a)	17,487	17,467,871

銘柄	額面(千)	評価額
5.88%, 02/15/27 ^(a)	16,716	16,698,667
6.25%, 03/01/30 ^{(a)(b)}	5,735	5,672,497
7.75%, 02/15/29 ^{(a)(b)}	9,760	10,353,232
8.13%, 01/15/29 ^{(a)(b)}	12,742	13,508,763
8.38%, 02/01/28 ^(a)	8,142	8,528,932
NCL Finance Ltd., 6.13%, 03/15/28 ^{(a)(b)}	8,719	8,772,378
Royal Caribbean Cruises Ltd.		
3.70%, 03/15/28 ^(b)	7,408	7,059,168
4.25%, 07/01/26 ^(a)	10,316	10,119,420
5.38%, 07/15/27 ^(a)	16,186	16,156,316
5.50%, 08/31/26 ^{(a)(b)}	15,495	15,512,447
5.50%, 04/01/28 ^(a)	24,275	24,273,325
5.63%, 09/30/31 ^(a)	20,480	20,396,338
6.00%, 02/01/33 ^{(a)(b)}	30,125	30,309,974
6.25%, 03/15/32 ^{(a)(b)}	19,645	20,028,490
7.50%, 10/15/27 ^(b)	3,926	4,161,061
Sabre GLBL Inc.		
8.63%, 06/01/27 ^{(a)(b)}	14,219	13,725,030
11.25%, 12/15/27 ^{(a)(b)}	9,100	9,375,018
Viking Cruises Ltd.		
5.88%, 09/15/27 ^(a)	13,277	13,191,123
7.00%, 02/15/29 ^{(a)(b)}	9,090	9,161,084
9.13%, 07/15/31 ^(a)	11,801	12,744,809
Viking Ocean Cruises Ship VII Ltd., 5.63%, 02/15/29 ^{(a)(b)}	5,608	5,530,439
Vista Outdoor Inc., 4.50%, 03/15/29 ^(a)	4,435	4,513,029
VOC Escrow Ltd., 5.00%, 02/15/28 ^(a)	11,226	10,912,940
		493,466,205
宿泊 - 1.6%		
Boyd Gaming Corp.		
4.75%, 12/01/27 ^(b)	13,543	13,288,248
4.75%, 06/15/31 ^{(a)(b)}	15,184	14,171,069
Full House Resorts Inc., 8.25%, 02/15/28 ^{(a)(b)}	7,750	7,735,948
Genting New York LLC/GENNY Capital Inc., 7.25%, 10/01/29 ^(a)	10,085	10,236,023
Hilton Domestic Operating Co. Inc.		
3.63%, 02/15/32 ^(a)	23,889	20,968,515
3.75%, 05/01/29 ^{(a)(b)}	12,521	11,649,830
4.00%, 05/01/31 ^(a)	17,067	15,546,549
4.88%, 01/15/30 ^(b)	15,141	14,670,811
5.75%, 05/01/28 ^{(a)(b)}	4,634	4,644,649
5.88%, 04/01/29 ^(a)	8,247	8,369,017
5.88%, 03/15/33 ^{(a)(b)}	15,875	15,908,210
6.13%, 04/01/32 ^{(a)(b)}	7,220	7,292,106
Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Esc		
4.88%, 07/01/31 ^(a)	8,164	7,295,580
5.00%, 06/01/29 ^{(a)(b)}	14,141	13,234,165
6.63%, 01/15/32 ^(a)	13,390	13,393,294
Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp., 4.88%, 04/01/27 ^(a)	6,187	6,140,460
Marriott Ownership Resorts Inc.		
4.50%, 06/15/29 ^{(a)(b)}	8,737	8,105,787
4.75%, 01/15/28 ^(b)	6,391	6,107,695
MGM Resorts International		
4.63%, 09/01/26 ^(b)	5,939	5,885,514
4.75%, 10/15/28 ^(b)	10,868	10,505,682
5.50%, 04/15/27 ^(b)	10,729	10,706,104
6.13%, 09/15/29 ^(b)	12,945	12,899,237
6.50%, 04/15/32 ^(b)	11,069	11,070,063
Station Casinos LLC		
4.50%, 02/15/28 ^{(a)(b)}	10,785	10,293,418
4.63%, 12/01/31 ^(a)	8,604	7,818,322
6.63%, 03/15/32 ^{(a)(b)}	8,156	8,196,046

銘柄	額面(千)	評価額
Travel & Leisure Co.		
4.50%, 12/01/29 ^{(a)(b)}	9,930	9,274,080
4.63%, 03/01/30 ^{(a)(b)}	5,746	5,357,067
6.00%, 04/01/27	6,871	6,934,914
6.60%, 10/01/25	2,313	2,330,384
6.63%, 07/31/26 ^(a)	10,662	10,752,094
Wyndham Hotels & Resorts Inc., 4.38%, 08/15/28 ^{(a)(b)}	9,298	8,849,567
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, 05/15/27 ^{(a)(b)}	15,484	15,368,232
		334,998,680
機械 - 0.9%		
ATS Corp., 4.13%, 12/15/28 ^{(a)(b)}	5,224	4,897,335
BWX Technologies Inc.		
4.13%, 06/30/28 ^(a)	6,821	6,509,419
4.13%, 04/15/29 ^(a)	6,821	6,461,457
Chart Industries Inc.		
7.50%, 01/01/30 ^(a)	24,446	25,425,820
9.50%, 01/01/31 ^{(a)(b)}	8,690	9,342,080
Esab Corp., 6.25%, 04/15/29 ^(a)	12,438	12,657,015
GrafTech Finance Inc., 4.63%, 12/15/28 ^(a)	5,243	3,709,923
GrafTech Global Enterprises Inc., 9.88%, 12/15/28 ^(a)	4,675	3,920,970
Hisky Injection Molding Systems Ltd./Tina Co-Borrower LLC, 9.00%, 02/15/29 ^{(a)(b)}	16,855	17,341,424
Manitowoc Co. Inc. (The), 9.25%, 10/01/31 ^{(a)(b)}	4,920	4,995,768
Maxim Crane Works Holdings Capital LLC, 11.50%, 09/01/28 ^{(a)(b)}	8,843	9,489,414
Mueller Water Products Inc., 4.00%, 06/15/29 ^(a)	8,578	7,986,320
OT Merger Corp., 7.88%, 10/15/29 ^{(a)(b)}	4,352	1,893,120
SPX FLOW Inc., 8.75%, 04/01/30 ^{(a)(b)}	9,291	9,658,580
Terex Corp.		
5.00%, 05/15/29 ^{(a)(b)}	10,064	9,673,877
6.25%, 10/15/32 ^(a)	11,350	11,297,341
TK Elevator Holdco GmbH, 7.63%, 07/15/28 ^{(a)(b)}	6,459	6,488,143
TK Elevator U.S. Newco Inc., 5.25%, 07/15/27 ^(a)	25,976	25,550,695
Vertiv Group Corp., 4.13%, 11/15/28 ^{(a)(b)}	15,189	14,454,704
		191,753,405
製造 - 0.4%		
Amsted Industries Inc.		
4.63%, 05/15/30 ^(a)	6,698	6,247,925
5.63%, 07/01/27 ^(a)	5,981	5,939,576
Calderys Financing II LLC, 11.75%, 06/01/28, (11.75% cash and 12.50% PIK) ^{(a)(b)}	4,720	4,772,151
Calderys Financing LLC, 11.25%, 06/01/28 ^{(a)(b)}	8,603	9,187,780
Enpro Inc., 5.75%, 10/15/26 ^(b)	6,168	6,138,710
FXI Holdings Inc.		
12.25%, 11/15/26 ^{(a)(b)}	7,871	7,795,683
12.25%, 11/15/26 ^(a)	12,217	12,152,006
Hillenbrand Inc.		
3.75%, 03/01/31 ^(b)	5,091	4,454,815
5.00%, 09/15/26	5,176	5,126,976
6.25%, 02/15/29 ^(b)	7,950	7,979,996
LSB Industries Inc., 6.25%, 10/15/28 ^{(a)(b)}	7,974	7,714,251
Trinity Industries Inc., 7.75%, 07/15/28 ^(a)	10,868	11,236,647
		88,746,516
メディア - 7.4%		
AMC Networks Inc.		
4.25%, 02/15/29 ^(b)	15,408	10,634,568
10.25%, 01/15/29 ^{(a)(b)}	13,905	14,322,150
Beasley Mezzanine Holdings LLC, 9.20%, 08/01/28 ^{(a)(b)}	1,728	864,000
Block Communications Inc., 4.88%, 03/01/28 ^{(a)(b)}	5,018	4,752,553
Cable One Inc., 4.00%, 11/15/30 ^{(a)(b)}	10,654	8,396,846

銘柄	額面(千)	評価額
CCO Holdings LLC/CCO Holdings Capital Corp.		
4.25%, 02/01/31 ^{(a)(b)}	45,724	39,678,693
4.25%, 01/15/34 ^{(a)(b)}	31,264	24,977,095
4.50%, 08/15/30 ^{(a)(b)}	42,563	38,014,671
4.50%, 05/01/32 ^(b)	43,850	37,307,024
4.50%, 06/01/33 ^(a)	26,525	22,058,034
4.75%, 03/01/30 ^(a)	47,019	42,771,750
4.75%, 02/01/32 ^{(a)(b)}	18,885	16,327,044
5.00%, 02/01/28 ^(a)	38,595	37,354,517
5.13%, 05/01/27 ^{(a)(b)}	51,755	50,676,560
5.38%, 06/01/29 ^{(a)(b)}	23,086	22,036,753
5.50%, 05/01/26 ^(a)	10,033	10,000,512
6.38%, 09/01/29 ^{(a)(b)}	23,497	23,264,932
7.38%, 03/01/31 ^{(a)(b)}	17,475	17,771,227
CSC Holdings LLC		
3.38%, 02/15/31 ^(a)	14,775	10,599,232
4.13%, 12/01/30 ^(a)	16,783	12,388,064
4.50%, 11/15/31 ^(a)	25,085	18,388,812
4.63%, 12/01/30 ^(a)	35,600	17,902,606
5.00%, 11/15/31 ^(a)	6,705	3,277,035
5.38%, 02/01/28 ^(a)	15,005	12,842,035
5.50%, 04/15/27 ^(a)	22,323	19,868,062
5.75%, 01/15/30 ^(a)	34,830	18,346,895
6.50%, 02/01/29 ^(a)	26,587	22,474,225
7.50%, 04/01/28 ^(a)	15,853	10,411,452
11.25%, 05/15/28 ^(a)	15,025	14,649,659
11.75%, 01/31/29 ^(a)	31,686	30,910,954
Cumulus Media New Holdings Inc., 8.00%, 07/01/29 ^(a)	2,980	1,214,045
Directv Financing LLC, 8.88%, 02/01/30 ^{(a)(b)}	12,423	12,261,487
Directv Financing LLC/Directv Financing Co-Obliigor Inc., 5.88%, 08/15/27 ^(a)	56,143	54,055,985
DISH DBS Corp.		
5.25%, 12/01/26 ^(a)	42,545	39,378,057
5.75%, 12/01/28 ^(a)	35,318	30,857,729
7.38%, 07/01/28	12,004	8,794,900
7.75%, 07/01/26	25,332	21,428,009
5.13%, 06/01/29	22,118	14,713,500
DISH Network Corp., 11.75%, 11/15/27 ^(a)	45,566	47,963,663
GCI LLC, 4.75%, 10/15/28 ^(a)	10,815	10,206,884
Gray Television Inc.		
4.75%, 10/15/30 ^{(a)(b)}	12,665	7,963,347
5.38%, 11/15/31 ^{(a)(b)}	19,774	11,924,115
7.00%, 05/15/27 ^{(a)(b)}	10,771	10,479,665
10.50%, 07/15/29 ^{(a)(b)}	19,781	20,547,119
iHeartCommunications Inc.		
4.75%, 01/15/28 ^(a)	5,295	3,248,377
5.25%, 08/15/27 ^(a)	8,073	5,429,986
6.38%, 05/01/26	8,875	7,509,275
8.38%, 05/01/27	8,060	4,178,693
LCPR Senior Secured Financing DAC		
5.13%, 07/15/29 ^{(a)(b)}	12,400	10,418,084
6.75%, 10/15/27 ^{(a)(b)}	18,281	17,135,140
Liberty Interactive LLC		
8.25%, 02/01/30 ^(b)	4,190	2,146,598
8.50%, 07/15/29 ^(b)	2,777	1,475,462
McGraw-Hill Education Inc.		
5.75%, 08/01/28 ^(a)	13,485	13,215,899
7.38%, 09/01/31 ^(a)	10,865	11,128,780
8.00%, 08/01/29 ^(a)	9,392	9,453,779
Midcontinent Communications, 8.00%, 08/15/32 ^{(a)(b)}	11,145	11,343,793
News Corp.		
3.88%, 05/15/29 ^(a)	16,941	15,765,386

銘柄	額面(千)	評価額
5.13%, 02/15/32 ^{(a)(b)}	8,871	8,500,999
Nexstar Media Inc.		
4.75%, 11/01/28 ^{(a)(b)}	14,967	14,070,950
5.63%, 07/15/27 ^(a)	26,713	26,251,023
Paramount Global		
6.25%, 02/28/57, (3-mo. LIBOR US + 3.899%) ^{(b)(d)}	10,134	9,096,455
6.38%, 03/30/62, (5-year CMT + 3.999%) ^{(b)(d)}	15,528	14,375,944
Radiate Holdco LLC/Radiate Finance Inc.		
4.50%, 09/15/26 ^(a)	9,054	7,867,039
6.50%, 09/15/28 ^(a)	8,237	5,672,081
Scripps Escrow II Inc.		
3.88%, 01/15/29 ^{(a)(b)}	8,408	6,524,362
5.38%, 01/15/31 ^(a)	5,180	3,111,804
Scripps Escrow Inc., 5.88%, 07/15/27 ^{(a)(b)}	7,160	6,292,924
Sinclair Television Group Inc.		
4.13%, 12/01/30 ^{(a)(b)}	11,474	8,791,953
5.13%, 02/15/27 ^{(a)(b)}	4,219	3,740,903
5.50%, 03/01/30 ^{(a)(b)}	7,549	5,194,316
Sirius XM Radio Inc.		
3.13%, 09/01/26 ^{(a)(b)}	15,639	15,001,639
3.88%, 09/01/31 ^{(a)(b)}	23,696	20,362,769
4.00%, 07/15/28 ^(a)	30,679	28,662,445
4.13%, 07/01/30 ^{(a)(b)}	23,106	20,672,064
5.00%, 08/01/27 ^(a)	22,096	21,653,268
5.50%, 07/01/29 ^{(a)(b)}	19,359	18,780,071
Sunrise FinCo I BV, 4.88%, 07/15/31 ^(a)	19,256	17,619,240
Sunrise HoldCo IV BV, 5.50%, 01/15/28 ^{(a)(b)}	7,209	7,130,012
TEGNA Inc.		
4.63%, 03/15/28 ^(b)	16,962	15,927,644
4.75%, 03/15/26 ^(a)	5,096	5,042,728
5.00%, 09/15/29 ^(b)	18,333	17,114,858
Townsquare Media Inc., 6.88%, 02/01/26 ^{(a)(b)}	5,584	5,563,054
Univision Communications Inc.		
4.50%, 05/01/29 ^{(a)(b)}	16,217	14,396,926
6.63%, 06/01/27 ^(a)	20,815	20,651,798
7.38%, 06/30/30 ^{(a)(b)}	14,587	14,004,237
8.00%, 08/15/28 ^(a)	22,132	22,491,579
8.50%, 07/31/31 ^(a)	18,535	18,218,786
Urban One Inc., 7.38%, 02/01/28 ^{(a)(b)}	9,178	6,806,992
Virgin Media Finance PLC, 5.00%, 07/15/30 ^{(a)(b)}	13,833	11,891,599
Virgin Media Secured Finance PLC		
4.50%, 08/15/30 ^{(a)(b)}	14,103	12,351,280
5.50%, 05/15/29 ^(a)	22,611	21,384,050
Virgin Media Vendor Financing Notes IV DAC, 5.00%, 07/15/28 ^{(a)(b)}	8,139	7,800,832
VZ Secured Financing BV, 5.00%, 01/15/32 ^(a)	23,933	21,484,570
Ziggo Bond Co. BV		
5.13%, 02/28/30 ^{(a)(b)}	8,482	7,677,115
6.00%, 01/15/27 ^{(a)(b)}	8,809	8,788,573
Ziggo BV, 4.88%, 01/15/30 ^{(a)(b)}	15,574	14,440,754
		1,532,915,353
金属加工・金物 - 0.2%		
Advanced Drainage Systems Inc.		
5.00%, 09/30/27 ^(a)	5,719	5,615,376
6.38%, 06/15/30 ^{(a)(b)}	9,052	9,124,570
Park-Ohio Industries Inc., 6.63%, 04/15/27 ^(b)	5,888	5,744,445
Roller Bearing Co of America Inc., 4.38%, 10/15/29 ^(a)	9,168	8,614,118
Vallourec SACA, 7.50%, 04/15/32 ^{(a)(b)}	13,940	14,600,240
		43,698,749

銘柄	額面(千)	評価額
鉱業 - 1.3%		
Alcoa Nederland Holding BV		
4.13%, 03/31/29 ^{(a)(b)}	8,535	8,026,131
5.50%, 12/15/27 ^{(a)(b)}	9,635	9,563,610
6.13%, 05/15/28 ^(a)	6,565	6,576,042
7.13%, 03/15/31 ^{(a)(b)}	12,337	12,863,247
Arsenal AIC Parent LLC		
8.00%, 10/01/30 ^(a)	12,445	13,081,153
11.50%, 10/01/31 ^(a)	8,094	9,006,510
Century Aluminum Co., 7.50%, 04/01/28 ^{(a)(b)}	3,042	3,071,453
Coeur Mining Inc., 5.13%, 02/15/29 ^{(a)(b)}	5,692	5,427,279
Compass Minerals International Inc., 6.75%, 12/01/27 ^{(a)(b)}	9,462	9,326,623
Constellium SE		
3.75%, 04/15/29 ^(a)	8,190	7,411,093
5.63%, 06/15/28 ^{(a)(b)}	5,976	5,831,233
6.38%, 08/15/32 ^{(a)(b)}	5,505	5,418,852
Eldorado Gold Corp., 6.25%, 09/01/29 ^{(a)(b)}	9,421	9,268,744
FMG Resources August 2006 Pty. Ltd.		
4.38%, 04/01/31 ^(a)	23,628	21,509,889
4.50%, 09/15/27 ^{(a)(b)}	9,090	8,849,115
FMG Resources August Pty. Ltd.		
5.88%, 04/15/30 ^(a)	10,524	10,473,603
6.13%, 04/15/32 ^{(a)(b)}	12,318	12,358,662
Hecla Mining Co., 7.25%, 02/15/28 ^(b)	8,523	8,624,108
Hudbay Minerals Inc.		
4.50%, 04/01/26 ^{(a)(b)}	7,549	7,454,745
6.13%, 04/01/29 ^{(a)(b)}	8,353	8,413,376
IAMGOLD Corp., 5.75%, 10/15/28 ^{(a)(b)}	7,256	7,074,332
JW Aluminum Continuous Cast Co., 10.25%, 06/01/26 ^{(a)(b)}	2,504	2,504,000
Kaiser Aluminum Corp.		
4.50%, 06/01/31 ^{(a)(b)}	9,069	8,095,977
4.63%, 03/01/28 ^{(a)(b)}	9,177	8,743,355
New Gold Inc., 7.50%, 07/15/27 ^{(a)(b)}	4,295	4,363,793
Novelis Corp.		
3.25%, 11/15/26 ^(a)	12,176	11,714,757
3.88%, 08/15/31 ^{(a)(b)}	11,765	10,332,257
4.75%, 01/30/30 ^(a)	25,338	23,738,217
Perenti Finance Pty Ltd., 7.50%, 04/26/29 ^{(a)(b)}	5,523	5,763,068
Taseko Mines Ltd., 8.25%, 05/01/30 ^(a)	8,978	9,277,345
		274,162,569
オフィス・事務設備 - 0.2%		
Pitney Bowes Inc.		
6.88%, 03/15/27 ^{(a)(b)}	6,836	6,763,185
7.25%, 03/15/29 ^{(a)(b)}	6,198	6,079,777
Xerox Corp.		
4.80%, 03/01/35 ^(b)	3,662	2,172,924
6.75%, 12/15/39 ^(b)	4,851	3,270,314
Xerox Holdings Corp.		
5.50%, 08/15/28 ^{(a)(b)}	11,721	9,611,935
8.88%, 11/30/29 ^{(a)(b)}	7,572	6,591,276
Zebra Technologies Corp., 6.50%, 06/01/32 ^{(a)(b)}	9,220	9,433,130
		43,922,541
オフィス家具 - 0.1%		
Interface Inc., 5.50%, 12/01/28 ^{(a)(b)}	4,745	4,645,308
Steelcase Inc., 5.13%, 01/18/29 ^(b)	7,150	6,889,434
		11,534,742
石油・ガス - 5.7%		
Aethon United BR LP/Aethon United Finance Corp., 7.50%, 10/01/29 ^{(a)(b)}	15,325	15,431,249

銘柄	額面(千)	評価額
Antero Resources Corp.		
5.38%, 03/01/30 ^{(a)(b)}	10,927	10,610,839
7.63%, 02/01/29 ^(a)	3,897	3,996,514
Ascent Resources Utica Holdings LLC/ARU Finance Corp.		
5.88%, 06/30/29 ^{(a)(b)}	7,903	7,634,616
6.63%, 10/15/32 ^{(a)(b)}	9,045	8,959,268
8.25%, 12/31/28 ^{(a)(b)}	8,606	8,781,224
9.00%, 11/01/27 ^(a)	1,969	2,336,935
Baytex Energy Corp.		
7.38%, 03/15/32 ^{(a)(b)}	9,369	9,095,637
8.50%, 04/30/30 ^(a)	13,239	13,470,960
Berry Petroleum Co. LLC, 7.00%, 02/15/26 ^(a)	4,625	4,508,386
Borr IHC Ltd./Borr Finance LLC		
10.00%, 11/15/28 ^{(a)(b)}	19,080	19,511,932
10.38%, 11/15/30 ^{(a)(b)}	8,491	8,762,210
California Resources Corp.		
7.13%, 02/01/26 ^{(a)(b)}	1,659	1,664,408
8.25%, 06/15/29 ^(a)	13,865	14,002,693
Calumet Specialty Products Partners LP/Calumet Finance Corp.		
8.13%, 01/15/27 ^{(a)(b)}	5,413	5,435,431
9.75%, 07/15/28 ^{(a)(b)}	5,562	5,714,343
Chord Energy Corp., 6.38%, 06/01/26 ^(a)	4,515	4,524,676
CITGO Petroleum Corp.		
6.38%, 06/15/26 ^(a)	5,933	5,933,552
7.00%, 06/15/25 ^(a)	8,835	8,837,703
8.38%, 01/15/29 ^(a)	11,593	12,059,236
Civitas Resources Inc.		
5.00%, 10/15/26 ^(a)	6,961	6,836,704
8.38%, 07/01/28 ^(a)	20,578	21,266,746
8.63%, 11/01/30 ^(a)	15,070	15,832,045
8.75%, 07/01/31 ^{(a)(b)}	20,554	21,527,437
CNX Resources Corp.		
6.00%, 01/15/29 ^(a)	8,188	8,118,365
7.25%, 03/01/32 ^{(a)(b)}	6,325	6,517,204
7.38%, 01/15/31 ^{(a)(b)}	8,331	8,563,751
Comstock Resources Inc.		
5.88%, 01/15/30 ^{(a)(b)}	15,013	13,716,835
6.75%, 03/01/29 ^(a)	25,740	24,645,841
Crescent Energy Finance LLC		
7.38%, 01/15/33 ^{(a)(b)}	15,937	15,458,407
7.63%, 04/01/32 ^(a)	11,007	10,867,830
9.25%, 02/15/28 ^{(a)(b)}	14,967	15,706,055
CVR Energy Inc.		
5.75%, 02/15/28 ^(a)	6,406	5,841,647
8.50%, 01/15/29 ^(a)	9,767	9,471,151
Diamond Foreign Asset Co./Diamond Finance LLC, 8.50%, 10/01/30 ^(a)	9,527	9,837,371
Encino Acquisition Partners Holdings LLC		
8.50%, 05/01/28 ^{(a)(b)}	10,654	10,712,565
8.75%, 05/01/31 ^{(a)(b)}	8,383	8,605,099
Energear PLC, 6.50%, 04/30/27 ^{(a)(b)}	5,935	5,897,609
EnQuest PLC, 11.63%, 11/01/27 ^{(a)(b)}	5,668	5,730,144
Expand Energy Corp.		
5.38%, 03/15/30	5,916	5,817,677
6.75%, 04/15/29 ^(a)	5,478	5,537,823
Global Marine Inc., 7.00%, 06/01/28 ^(b)	3,707	3,492,721
Gulfport Energy Operating Corp., 6.75%, 09/01/29 ^{(a)(b)}	10,755	10,810,614
Hilcorp Energy I LP/Hilcorp Finance Co.		
5.75%, 02/01/29 ^(a)	9,457	9,074,337
6.00%, 04/15/30 ^{(a)(b)}	7,822	7,460,671
6.00%, 02/01/31 ^(a)	9,585	9,062,201
6.25%, 11/01/28 ^{(a)(b)}	9,781	9,543,151

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
6.25%, 04/15/32 ^(a)	8,033	7,537,677	6.00%, 04/15/27	5,448	5,453,709
6.88%, 05/15/34 ^{(a)(b)}	7,857	7,520,857	7.00%, 09/15/28 ^(a)	9,010	9,260,307
7.25%, 02/15/35 ^(a)	14,295	14,022,757	Talos Production Inc.		
8.38%, 11/01/33 ^(a)	9,460	9,890,584	9.00%, 02/01/29 ^(a)	10,165	10,469,249
Ithaca Energy North Sea PLC, 8.13%, 10/15/29 ^{(a)(b)}	11,025	11,027,780	9.38%, 02/01/31 ^{(a)(b)}	10,030	10,326,848
Karoon USA Finance Inc., 10.50%, 05/14/29 ^{(a)(b)}	5,040	5,198,392	Teine Energy Ltd., 6.88%, 04/15/29 ^{(a)(b)}	7,102	6,985,105
Kraken Oil & Gas Partners LLC, 7.63%, 08/15/29 ^{(a)(b)}	8,530	8,427,438	TGNR Intermediate Holdings LLC, 5.50%, 10/15/29 ^{(a)(b)}	11,673	11,020,037
Magnolia Oil & Gas Operating LLC/Magnolia Oil & Gas Finance Corp., 6.00%, 08/01/29 ^{(a)(b)}	7,307	7,293,055	Transocean Aquila Ltd., 8.00%, 09/30/28 ^{(a)(b)}	4,327	4,441,739
Matador Resources Co.			Transocean Inc.		
6.25%, 04/15/33 ^{(a)(b)}	11,910	11,655,470	6.80%, 03/15/38 ^(b)	9,368	7,772,446
6.50%, 04/15/32 ^(a)	14,287	14,149,358	7.50%, 04/15/31 ^(b)	6,696	6,246,923
6.88%, 04/15/28 ^{(a)(b)}	9,215	9,381,570	8.00%, 02/01/27 ^{(a)(b)}	9,752	9,723,817
MEG Energy Corp., 5.88%, 02/01/29 ^{(a)(b)}	10,579	10,371,545	8.25%, 05/15/29 ^{(a)(b)}	14,240	14,305,618
Moss Creek Resources Holdings Inc., 8.25%, 09/01/31 ^{(a)(b)}	11,966	11,724,242	8.50%, 05/15/31 ^{(a)(b)}	13,875	13,981,512
Murphy Oil Corp.			8.75%, 02/15/30 ^(a)	14,890	15,427,838
5.88%, 12/01/42 ^(b)	4,926	4,324,516	Transocean Poseidon Ltd., 6.88%, 02/01/27 ^{(a)(b)}	4,557	4,554,472
6.00%, 10/01/32 ^(b)	9,210	8,864,703	Transocean Titan Financing Ltd., 8.38%, 02/01/28 ^(a)	8,036	8,268,224
Nabors Industries Inc.			Valaris Ltd., 8.38%, 04/30/30 ^{(a)(b)}	16,263	16,500,439
7.38%, 05/15/27 ^{(a)(b)}	11,140	11,148,255	Vermilion Energy Inc., 6.88%, 05/01/30 ^{(a)(b)}	7,690	7,599,226
8.88%, 08/15/31 ^{(a)(b)}	8,980	8,489,906	Viper Energy Inc.		
9.13%, 01/31/30 ^{(a)(b)}	10,301	10,637,874	5.38%, 11/01/27 ^(a)	5,860	5,793,425
Nabors Industries Ltd., 7.50%, 01/15/28 ^{(a)(b)}	5,907	5,619,433	7.38%, 11/01/31 ^{(a)(b)}	5,884	6,113,935
Noble Finance II LLC, 8.00%, 04/15/30 ^(a)	21,234	21,523,675	Vital Energy Inc.		
Northern Oil & Gas Inc.			7.75%, 07/31/29 ^{(a)(b)}	4,949	4,856,304
8.13%, 03/01/28 ^(a)	12,224	12,342,634	7.88%, 04/15/32 ^{(a)(b)}	16,103	15,475,262
8.75%, 06/15/31 ^(a)	8,650	8,949,316	9.75%, 10/15/30 ^(b)	4,305	4,542,244
Parkland Corp.			W&T Offshore Inc., 11.75%, 02/01/26 ^{(a)(b)}	2,970	2,981,751
4.50%, 10/01/29 ^{(a)(b)}	12,996	12,073,105	Wildfire Intermediate Holdings LLC, 7.50%, 10/15/29 ^(a)	8,710	8,447,510
4.63%, 05/01/30 ^{(a)(b)}	12,486	11,476,286			1,165,295,105
5.88%, 07/15/27 ^{(a)(b)}	8,230	8,143,959			
6.63%, 08/15/32 ^{(a)(b)}	7,970	7,953,323			
PBF Holding Co. LLC/PBF Finance Corp.					
6.00%, 02/15/28 ^(b)	13,588	13,188,344			
7.88%, 09/15/30 ^{(a)(b)}	8,260	8,245,887			
Permian Resources Operating LLC					
5.38%, 01/15/26 ^(a)	2,284	2,272,985			
5.88%, 07/01/29 ^(a)	10,802	10,648,672			
6.25%, 02/01/33 ^{(a)(b)}	16,345	16,227,229			
7.00%, 01/15/32 ^{(a)(b)}	15,590	15,903,250			
8.00%, 04/15/27 ^(a)	9,434	9,695,784			
9.88%, 07/15/31 ^{(a)(b)}	8,256	9,122,585			
Precision Drilling Corp., 6.88%, 01/15/29 ^{(a)(b)}	8,165	8,123,653			
Range Resources Corp.					
4.75%, 02/15/30 ^{(a)(b)}	9,997	9,412,083			
8.25%, 01/15/29	6,164	6,350,720			
Seadrill Finance Ltd., 8.38%, 08/01/30 ^(a)	9,980	10,191,446			
Sino Royalties Operating Partnership LP/Sino Finance Corp., 7.88%, 11/01/28 ^(a)	10,699	11,106,506			
SM Energy Co.					
6.50%, 07/15/28	7,416	7,395,068			
6.63%, 01/15/27 ^(b)	6,355	6,353,763			
6.75%, 09/15/26 ^(b)	4,822	4,832,117			
6.75%, 08/01/29 ^(a)	12,062	11,987,646			
7.00%, 08/01/32 ^{(a)(b)}	12,305	12,205,229			
Strathcona Resources Ltd., 6.88%, 08/01/26 ^(a)	9,114	9,045,938			
Sunoco LP					
7.00%, 05/01/29 ^(a)	11,835	12,208,737			
7.25%, 05/01/32 ^{(a)(b)}	11,796	12,279,943			
Sunoco LP/Sunoco Finance Corp.					
4.50%, 05/15/29 ^(b)	12,604	11,983,814			
4.50%, 04/30/30 ^(b)	12,415	11,651,166			
5.88%, 03/15/28	7,360	7,343,077			

石油・ガス装置・サービス ー 0.7%

Archrock Partners LP/Archrock Partners Finance Corp.		
6.25%, 04/01/28 ^(a)	14,402	14,428,673
6.63%, 09/01/32 ^(a)	12,070	12,124,568
6.88%, 04/01/27 ^{(a)(b)}	1,807	1,812,405
Bristow Group Inc., 6.88%, 03/01/28 ^(a)	7,164	7,114,591
Enerflex Ltd., 9.00%, 10/15/27 ^{(a)(b)}	8,256	8,570,157
Helix Energy Solutions Group Inc., 9.75%, 03/01/29 ^{(a)(b)}	5,672	6,049,449
Kodiak Gas Services LLC, 7.25%, 02/15/29 ^{(a)(b)}	13,246	13,615,802
Oceaneering International Inc., 6.00%, 02/01/28 ^(b)	3,937	3,868,230
Solaris Midstream Holdings LLC, 7.63%, 04/01/26 ^{(a)(b)}	4,650	4,674,770
Star Holding LLC, 8.75%, 08/01/31 ^{(a)(b)}	5,960	5,668,020
USA Compression Partners LP/USA Compression Finance Corp.		
6.88%, 09/01/27	8,350	8,389,763
7.13%, 03/15/29 ^{(a)(b)}	17,021	17,335,769
Viridien, 8.75%, 04/01/27 ^{(a)(b)}	7,913	7,647,404
Weatherford International Ltd., 8.63%, 04/30/30 ^{(a)(b)}	26,315	27,201,824
Welltec International ApS, 8.25%, 10/15/26 ^{(a)(b)}	2,447	2,495,517
		140,996,942

容器・包装 ー 2.5%

ARD Finance SA, 6.50%, 06/30/27, (7.25% PIK) ^{(a)(c)}	7,980	1,685,775
Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC		
3.25%, 09/01/28 ^{(a)(b)}	10,192	9,183,564
4.00%, 09/01/29 ^{(a)(b)}	16,685	14,635,696
6.00%, 06/15/27 ^(a)	10,879	10,848,202
Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc.		
4.13%, 08/15/26 ^(a)	10,911	9,492,570
5.25%, 08/15/27 ^(a)	16,363	9,817,800
Ball Corp.		
2.88%, 08/15/30 ^(b)	21,767	18,944,094

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
3.13%, 09/15/31 ^(b)	14,413	12,456,042	AdaptHealth LLC		
4.88%, 03/15/26 ^(b)	300	298,368	4.63%, 08/01/29 ^{(a)(b)}	8,055	7,325,527
6.00%, 06/15/29	15,079	15,315,017	5.13%, 03/01/30 ^{(a)(b)}	10,088	9,241,683
6.88%, 03/15/28	8,280	8,511,078	6.13%, 08/01/28 ^{(a)(b)}	6,074	5,983,434
Berry Global Inc.			Bausch Health Americas Inc.		
4.50%, 02/15/26 ^{(a)(b)}	3,372	3,326,759	8.50%, 01/31/27 ^(a)	10,045	8,061,113
5.63%, 07/15/27 ^{(a)(b)}	5,228	5,219,199	9.25%, 04/01/26 ^(a)	7,942	7,686,744
Cascades Inc./Cascades USA Inc., 5.38%, 01/15/28 ^{(a)(b)}	8,420	8,283,513	Bausch Health Companies Inc.		
Clearwater Paper Corp., 4.75%, 08/15/28 ^{(a)(b)}	5,246	4,872,648	4.88%, 06/01/28 ^(a)	24,588	18,999,394
Clydesdale Acquisition Holdings Inc.			5.00%, 01/30/28 ^(a)	5,301	3,392,640
6.63%, 04/15/29 ^(a)	8,140	8,178,331	5.00%, 02/15/29 ^{(a)(b)}	6,825	3,924,375
6.88%, 01/15/30 ^{(a)(b)}	7,320	7,426,616	5.25%, 01/30/30 ^(a)	12,195	6,708,405
8.75%, 04/15/30 ^{(a)(b)}	17,899	18,176,435	5.25%, 02/15/31 ^(a)	6,985	3,771,900
Crown Americas LLC, 5.25%, 04/01/30	9,905	9,742,106	5.50%, 11/01/25 ^(a)	18,384	18,041,690
Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 09/30/26	7,841	7,676,002	5.75%, 08/15/27 ^(a)	7,706	6,359,993
Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 02/01/26	8,025	7,966,061	6.13%, 02/01/27 ^(a)	16,054	14,491,143
Crown Cork & Seal Co. Inc., 7.38%, 12/15/26 ^(b)	5,387	5,593,990	6.25%, 02/15/29 ^(a)	12,670	7,856,382
Graham Packaging Co. Inc., 7.13%, 08/15/28 ^{(a)(b)}	8,674	8,437,843	7.25%, 05/30/29 ^(a)	3,320	2,091,600
Graphic Packaging International LLC			9.00%, 12/15/25 ^(a)	7,674	7,524,664
3.50%, 03/15/28 ^(a)	6,267	5,850,405	11.00%, 09/30/28 ^(a)	28,060	25,819,690
3.50%, 03/01/29 ^{(a)(b)}	4,790	4,371,493	14.00%, 10/15/30 ^{(a)(b)}	7,801	6,936,493
3.75%, 02/01/30 ^{(a)(b)}	6,915	6,324,067	BellRing Brands Inc., 7.00%, 03/15/30 ^(a)	14,765	15,365,847
4.75%, 07/15/27 ^{(a)(b)}	5,271	5,167,283	Chephalapharm Arzneimittel GmbH, 5.50%, 01/15/28 ^{(a)(b)}	9,258	8,929,444
6.38%, 07/15/32 ^{(a)(b)}	7,185	7,249,133	Elanco Animal Health Inc., 6.65%, 08/28/28 ^(b)	13,372	13,694,439
Intelligent Packaging Ltd. Fmco Inc. Intelligent Packaging Ltd. Co-Issuer LLC, 6.00%, 09/15/28 ^{(a)(b)}	12,368	12,192,154	Endo Finance Holdings Inc., 8.50%, 04/15/31 ^{(a)(b)}	17,067	18,248,414
Iris Holdings Inc., 10.00%, 12/15/28 ^{(a)(b)}	6,392	5,609,292	Grifols SA, 4.75%, 10/15/28 ^{(a)(b)}	10,672	9,834,086
LABL Inc.			HLF Financing SARL LLC/Herbalife International Inc.		
5.88%, 11/01/28 ^{(a)(b)}	6,786	6,300,375	4.88%, 06/01/29 ^{(a)(b)}	9,385	6,432,491
8.25%, 11/01/29 ^{(a)(b)}	7,384	6,504,786	12.25%, 04/15/29 ^(a)	12,627	12,700,919
8.63%, 10/01/31 ^(a)	14,370	13,850,036	Jazz Securities DAC, 4.38%, 01/15/29 ^{(a)(b)}	25,093	23,745,330
9.50%, 11/01/28 ^{(a)(b)}	3,815	3,909,173	Mallico International Finance SA/Mallico Credit CB LLC, 14.75%, 11/14/28 ^{(a)(b)}	10,927	11,935,770
10.50%, 07/15/27 ^{(a)(b)}	11,572	11,456,346	Option Care Health Inc., 4.38%, 10/31/29 ^{(a)(b)}	9,556	8,796,162
Mauser Packaging Solutions Holding Co.			Organon & Co./Organon Foreign Debt Co-Issuer BV		
7.88%, 04/15/27 ^(a)	41,745	42,892,988	4.13%, 04/30/28 ^{(a)(b)}	32,754	31,034,798
9.25%, 04/15/27 ^(a)	20,745	21,215,206	5.13%, 04/30/31 ^{(a)(b)}	30,747	28,041,476
Oi European Group BV, 4.75%, 02/15/30 ^{(a)(b)}	7,878	7,137,084	6.75%, 05/15/34 ^{(a)(b)}	7,322	7,335,897
Owens-Brockway Glass Container Inc.			7.88%, 05/15/34 ^{(a)(b)}	7,707	7,955,505
6.63%, 05/13/27 ^{(a)(b)}	7,083	7,047,966	Owens & Minor Inc.		
7.25%, 05/15/31 ^{(a)(b)}	11,202	11,017,447	4.50%, 03/31/29 ^{(a)(b)}	8,114	7,301,514
7.38%, 06/01/32 ^{(a)(b)}	4,978	4,870,498	6.63%, 04/01/30 ^{(a)(b)}	8,242	7,866,679
Pactiv Evergreen Group Issuer LLC/Pactiv Evergreen Group Issuer LLC, 4.00%, 10/15/27 ^{(a)(b)}	16,206	15,477,393	P&L Development LLC/PLD Finance Corp.		
Pactiv Evergreen Group Issuer LLC/Pactiv Evergreen Group Issuer LLC, 4.38%, 10/15/28 ^{(a)(b)}	8,955	8,422,140	7.75%, 11/15/25 ^(a)	1,469	1,476,345
Sealed Air Corp.			12.00%, 12/02/24, 9.00% Cash and 3.50% PIK or 12.00% Cash ^(a)	4,830	4,861,115
4.00%, 12/01/27 ^(a)	6,913	6,616,488			398,880,321
5.00%, 04/15/29 ^{(a)(b)}	7,178	6,933,729			
6.50%, 07/15/32 ^{(a)(b)}	6,560	6,658,485			
6.88%, 07/15/33 ^{(a)(b)}	7,236	7,665,283			
Sealed Air Corp./Sealed Air Corp. U.S.					
6.13%, 02/01/28 ^{(a)(b)}	8,025	8,110,282			
7.25%, 02/15/31 ^{(a)(b)}	7,002	7,269,679			
Silgan Holdings Inc., 4.13%, 02/01/28 ^(b)	10,456	9,981,713			
Trident TPI Holdings Inc., 12.75%, 12/31/28 ^(a)	11,023	12,094,910			
TriMas Corp., 4.13%, 04/15/29 ^{(a)(b)}	6,763	6,311,012			
Trivium Packaging Finance BV					
5.50%, 08/15/26 ^(a)	17,575	17,420,630			
8.50%, 08/15/27 ^{(a)(b)}	11,545	11,510,509			
		513,525,694			
医薬品 — 1.9%			パイプライン — 4.9%		
180 Medical Inc., 3.88%, 10/15/29 ^(a)	9,792	9,107,220	Antero Midstream Partners LP/Antero Midstream Finance Corp.		
			5.38%, 06/15/29 ^(a)	12,545	12,218,297
			5.75%, 03/01/27 ^{(a)(b)}	9,296	9,278,627
			5.75%, 01/15/28 ^(a)	10,534	10,476,877
			6.63%, 02/01/32 ^(a)	9,819	9,928,069
			Blue Racer Midstream LLC/Blue Racer Finance Corp.		
			6.63%, 07/15/26 ^{(a)(b)}	4,394	4,390,307
			7.00%, 07/15/29 ^(a)	8,607	8,829,594
			7.25%, 07/15/32 ^(a)	8,131	8,399,380
			Buckeye Partners LP		
			3.95%, 12/01/26	11,006	10,581,230
			4.13%, 12/01/27	5,943	5,681,529
			4.50%, 03/01/28 ^(a)	7,709	7,342,497
			5.60%, 10/15/44 ^(b)	4,083	3,463,936
			5.85%, 11/15/43	5,809	5,021,205

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
6.88%, 07/01/29 ^(a)	9,215	9,366,522	NuStar Logistics LP		
CNX Midstream Partners LP, 4.75%, 04/15/30 ^(a)	6,295	5,859,507	5.63%, 04/28/27 ^(b)	9,609	9,534,308
CQP Holdco LP/BIP-V Chinook Holdco LLC			6.00%, 06/01/26	9,002	9,009,058
5.50%, 06/15/31 ^(a)	22,648	21,551,767	6.38%, 10/01/30 ^(b)	8,190	8,282,432
7.50%, 12/15/33 ^(a)	940	994,538	Prairie Acquiror LP, 9.00%, 08/01/29 ^(a)	7,057	7,154,648
Delek Logistics Partners LP/Delek Logistics Finance Corp.			Rockies Express Pipeline LLC		
7.13%, 06/01/28 ^(a)	7,035	6,969,185	4.80%, 05/15/30 ^{(a)(b)}	5,981	5,531,319
8.63%, 03/15/29 ^(a)	16,864	17,303,155	4.95%, 07/15/29 ^(a)	4,984	8,909,051
DT Midstream Inc.			6.88%, 04/15/40 ^{(a)(b)}	7,423	7,037,980
4.13%, 06/15/29 ^(a)	17,846	16,758,431	7.50%, 07/15/38 ^(a)	4,018	4,078,636
4.38%, 06/15/31 ^{(a)(b)}	17,055	15,689,190	South Bow Canadian Infrastructure Holdings Ltd.		
Energy Transfer LP			7.50%, 03/01/55, (5-year CMT + 3.667%) ^{(a)(d)}	10,220	10,613,858
7.13%, 10/01/54, (5-year CMT + 2.829%) ^{(b)(d)}	5,920	5,982,947	7.63%, 03/01/55, (5-year CMT + 3.949%) ^{(a)(d)}	7,585	7,810,176
8.00%, 05/15/54, (5-year CMT + 4.020%) ^(d)	12,343	13,078,581	Summit Midstream Holdings LLC, 8.63%, 10/31/29 ^(a)	10,065	10,398,796
EQM Midstream Partners LP			Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.		
4.13%, 12/01/26	6,129	5,996,547	5.50%, 01/15/28 ^(a)	11,312	10,863,770
4.50%, 01/15/29 ^(a)	12,462	11,996,391	6.00%, 03/01/27 ^(a)	8,252	8,189,345
4.75%, 01/15/31 ^{(a)(b)}	17,180	16,331,599	6.00%, 12/31/30 ^{(a)(b)}	11,843	11,114,832
5.50%, 07/15/28	13,524	13,423,020	6.00%, 09/01/31 ^{(a)(b)}	7,635	7,082,284
6.38%, 04/01/29 ^(a)	9,232	9,375,696	7.38%, 02/15/29 ^(a)	12,342	12,382,642
6.50%, 07/01/27 ^(a)	13,730	14,044,074	TransMontaigne Partners LP/TLP Finance Corp., 6.13%, 02/15/26 ^(b)	3,083	3,032,584
6.50%, 07/15/48	8,146	8,197,654	Venture Global Calcasieu Pass LLC		
7.50%, 06/01/27 ^(a)	9,685	9,902,467	3.88%, 11/01/33 ^(a)	20,479	17,792,423
7.50%, 06/01/30 ^(a)	8,073	8,681,809	6.25%, 01/15/30 ^(a)	15,087	15,421,283
FTAI Infra Escrow Holdings LLC, 10.50%, 06/01/27 ^{(a)(b)}	10,593	11,308,165	3.88%, 08/15/29 ^(a)	19,839	18,292,465
Genesis Energy LP/Genesis Energy Finance Corp.			4.13%, 08/15/31 ^(a)	19,910	18,146,695
7.75%, 02/01/28	11,541	11,657,437	Venture Global LNG Inc.		
7.88%, 05/15/32 ^(b)	10,645	10,637,597	7.00%, 01/15/30 ^{(a)(b)}	23,290	23,433,759
8.00%, 01/15/27	15,255	15,525,975	8.13%, 06/01/28 ^(a)	33,861	35,140,370
8.25%, 01/15/29	8,848	9,036,507	8.38%, 06/01/31 ^(a)	35,025	36,379,942
8.88%, 04/15/30 ^(b)	7,257	7,475,218	9.50%, 02/01/29 ^(a)	46,294	51,168,990
Global Partners LP/GLP Finance Corp.			9.88%, 02/01/32 ^{(a)(b)}	30,640	33,444,387
6.88%, 01/15/29 ^(b)	6,751	6,738,660			1,001,132,620
7.00%, 08/01/27 ^(b)	3,612	3,623,230			
8.25%, 01/15/32 ^{(a)(b)}	7,335	7,485,118	不動産 — 0.7%		
Harvest Midstream I LP			Anywhere Real Estate Group LLC/Anywhere Co-Issuer Corp., 7.00%, 04/15/30 ^{(a)(b)}	10,269	8,998,303
7.50%, 09/01/28 ^(a)	11,915	12,053,160	Anywhere Real Estate Group LLC/Realty Co-Issuer Corp.		
7.50%, 05/15/32 ^(a)	7,247	7,420,022	5.25%, 04/15/30 ^{(a)(b)}	7,035	5,365,160
Hess Midstream Operations LP			5.75%, 01/15/29 ^{(a)(b)}	9,082	7,481,193
4.25%, 02/15/30 ^(a)	12,468	11,641,980	CoreLogic Inc., 4.50%, 05/01/28 ^{(a)(b)}	12,211	11,466,359
5.13%, 06/15/28 ^(a)	9,401	9,199,452	Cushman & Wakefield U.S. Borrower LLC		
5.50%, 10/15/30 ^{(a)(b)}	7,230	7,064,273	6.75%, 05/15/28 ^(a)	11,470	11,532,041
5.63%, 02/15/26 ^(a)	6,881	6,864,454	8.88%, 09/01/31 ^{(a)(b)}	7,090	7,638,830
6.50%, 06/01/29 ^(a)	10,113	10,280,815	Five Point Operating Co. LP/Five Point Capital Corp., 10.50%, 01/15/28 ^{(a)(b)}	6,731	6,892,528
Howard Midstream Energy Partners LLC			Greystar Real Estate Partners LLC, 7.75%, 09/01/30 ^(a)	7,029	7,364,881
7.38%, 07/15/32 ^(a)	9,185	9,370,803	Howard Hughes Corp. (The)		
8.88%, 07/15/28 ^{(a)(b)}	8,150	8,598,772	4.13%, 02/01/29 ^(a)	9,954	9,166,708
ITT Holdings LLC, 6.50%, 08/01/29 ^(a)	19,609	18,120,538	4.38%, 02/01/31 ^(a)	9,782	8,766,098
Kinetik Holdings LP			5.38%, 08/01/28 ^(a)	11,206	10,894,254
5.88%, 06/15/30 ^{(a)(b)}	16,042	15,918,502	Hunt Companies Inc., 5.25%, 04/15/29 ^(a)	11,038	10,463,770
6.63%, 12/15/28 ^(a)	14,079	14,379,573	Kennedy-Wilson Inc.		
Martin Midstream Partners LP/Martin Midstream Finance Corp., 11.50%, 02/15/26 ^{(a)(b)}	6,863	7,476,772	4.75%, 03/01/29 ^(b)	10,218	9,367,216
New Fortress Energy Inc.			4.75%, 02/01/30 ^(b)	9,107	8,146,054
6.50%, 09/30/26 ^{(a)(b)}	19,864	18,400,473	5.00%, 03/01/31 ^(b)	8,994	7,943,111
6.75%, 09/15/25 ^(a)	8,020	8,004,658	Newmark Group Inc., 7.50%, 01/12/29	8,865	9,385,608
8.75%, 03/15/29 ^{(a)(b)}	10,775	8,994,968			140,872,114
NGL Energy Operating LLC/NGL Energy Finance Corp.					
8.13%, 02/15/29 ^(a)	14,570	14,664,077	不動産投資信託 — 3.3%		
8.38%, 02/15/32 ^(a)	20,423	20,583,157	Apollo Commercial Real Estate Finance Inc., 4.63%, 06/15/29 ^(a)	8,496	7,368,114
Northriver Midstream Finance LP, 6.75%, 07/15/32 ^(a)	10,960	11,247,603	Blackstone Mortgage Trust Inc., 3.75%, 01/15/27 ^{(a)(b)}	4,801	4,489,552

銘柄	額面(千)	評価額
Brandywine Operating Partnership LP		
3.95%, 11/15/27 ^(b)	7,407	6,931,088
4.55%, 10/01/29 ^(b)	5,625	5,178,202
8.30%, 03/15/28 ^(b)	5,818	6,112,583
8.88%, 04/12/29 ^(b)	6,485	7,028,080
Brookfield Property REIT Inc./BPP Cimulus LLC/BPP Nimbus LLC/GSSI Selco LLC		
4.50%, 04/01/27 ^(a)	9,934	9,573,082
5.75%, 05/15/26 ^{(a)(b)}	9,847	9,748,588
CTR Partnership LP/CareTrust Capital Corp., 3.88%, 06/30/28 ^{(a)(b)}	7,951	7,531,768
Diversified Healthcare Trust		
0.00%, 01/15/26 ^{(a)(b)(i)}	10,725	9,878,866
4.38%, 03/01/31	7,878	6,379,936
4.75%, 02/15/28 ^(b)	9,388	8,303,696
Global Net Lease Inc./Global Net Lease Operating Partnership LP, 3.75%, 12/15/27 ^(a)	7,212	6,614,125
Hudson Pacific Properties LP		
3.25%, 01/15/30 ^(b)	6,542	4,777,579
3.95%, 11/01/27 ^(b)	6,265	5,617,725
4.65%, 04/01/29 ^(b)	7,810	6,247,746
5.95%, 02/15/28 ^(b)	5,524	4,896,427
Iron Mountain Inc.		
4.50%, 02/15/31 ^(a)	17,021	15,804,581
4.88%, 09/15/27 ^(a)	15,322	15,059,030
4.88%, 09/15/29 ^(a)	15,360	14,792,513
5.00%, 07/15/28 ^{(a)(b)}	7,316	7,129,329
5.25%, 03/15/28 ^(a)	12,572	12,338,409
5.25%, 07/15/30 ^{(a)(b)}	20,135	19,467,837
5.63%, 07/15/32 ^{(a)(b)}	9,233	8,956,911
7.00%, 02/15/29 ^{(a)(b)}	16,067	16,522,098
Iron Mountain Information Management Services Inc., 5.00%, 07/15/24 ^(a)	11,442	10,784,015
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.		
4.25%, 02/01/27 ^(a)	8,741	8,463,388
4.75%, 06/15/29 ^{(a)(b)}	10,650	10,146,523
7.00%, 07/15/31 ^(a)	8,506	8,822,022
MPT Operating Partnership LP/MPT Finance Corp.		
3.50%, 03/15/31	20,337	14,401,630
4.63%, 08/01/29 ^(b)	13,564	10,548,880
5.00%, 10/15/27 ^(b)	21,232	18,738,079
5.25%, 08/01/26 ^(b)	7,712	7,294,546
Necessity Retail REIT Inc./American Finance Operating Partner LP/Thd., 4.50%, 09/30/28 ^(a)	7,951	7,323,031
Office Properties Income Trust, 9.00%, 09/30/29 ^(a)	5,961	5,027,231
Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer		
4.88%, 05/15/29 ^(a)	11,532	10,984,185
5.88%, 10/01/28 ^(a)	11,376	11,257,576
7.00%, 02/01/30 ^(a)	8,395	8,599,737
Pebblebrook Hotel LP/PEB Finance Corp., 6.38%, 10/15/29 ^(a)	2,928	2,924,127
RHP Hotel Properties LP/RHP Finance Corp.		
4.50%, 02/15/29 ^{(a)(b)}	9,526	9,120,581
4.75%, 10/15/27 ^(b)	10,398	10,178,206
6.50%, 04/01/32 ^(a)	15,830	16,017,855
7.25%, 07/15/28 ^(a)	5,619	5,828,117
Rithm Capital Corp., 8.00%, 04/01/29 ^(a)	13,193	13,164,540
RLJ Lodging Trust LP		
3.75%, 07/01/26 ^(a)	8,319	8,057,245
4.00%, 09/15/29 ^{(a)(b)}	8,758	7,893,380
SBA Communications Corp.		
3.13%, 02/01/29 ^(b)	24,951	22,706,455
3.88%, 02/15/27 ^(b)	23,522	22,765,589
Service Properties Trust		
3.95%, 01/15/28 ^(b)	6,218	5,336,185
4.38%, 02/15/30 ^(b)	6,405	4,847,603
4.75%, 10/01/26	6,558	6,197,484

銘柄	額面(千)	評価額
4.95%, 02/15/27	5,803	5,405,046
4.95%, 10/01/29 ^(b)	6,961	5,563,568
5.25%, 02/15/26	3,725	3,612,878
5.50%, 12/15/27	7,299	6,911,757
8.38%, 06/15/29 ^(b)	10,881	10,633,593
8.63%, 11/15/31 ^{(a)(b)}	15,465	16,343,768
8.88%, 06/15/32 ^(b)	7,925	7,368,950
Starwood Property Trust Inc.		
3.63%, 07/15/26 ^(a)	6,700	6,421,867
4.38%, 01/15/27 ^{(a)(b)}	7,218	6,957,170
6.00%, 04/15/30 ^(a)	5,000	4,901,109
7.25%, 04/01/29 ^{(a)(b)}	10,929	11,183,558
Uniti Group LP/Uniti Fiber Holdings Inc./CSL Capital LLC, 6.00%, 01/15/30 ^{(a)(b)}	11,509	9,641,821
Uniti Group LP/Uniti Group Finance 2019 Inc./CSL Capital LLC		
4.75%, 04/15/28 ^(a)	8,566	7,874,177
6.50%, 02/15/29 ^{(a)(b)}	17,185	14,794,737
10.50%, 02/15/28 ^(a)	40,499	43,138,296
10.50%, 02/15/28 ^{(a)(b)}	4,210	4,484,363
Vornado Realty LP		
2.15%, 06/01/26 ^(b)	6,840	6,474,153
3.40%, 06/01/31 ^(b)	5,426	4,618,596
XHR LP, 4.88%, 06/01/29 ^{(a)(b)}	9,093	8,535,171
		679,040,653
小売り - 5.5%		
1011778 BC ULC/New Red Finance Inc.		
3.50%, 02/15/29 ^(a)	11,095	10,242,645
3.88%, 01/15/28 ^(a)	24,068	22,940,266
4.00%, 10/15/30 ^(a)	45,239	40,857,592
4.38%, 01/15/28 ^(a)	11,881	11,426,726
5.63%, 09/15/29 ^(a)	7,705	7,685,534
Academy Ltd., 6.00%, 11/15/27 ^(a)	7,118	7,081,048
Advance Auto Parts Inc.		
1.75%, 10/01/27	5,616	4,993,607
3.50%, 03/15/32 ^(b)	9,925	4,875,971
3.90%, 04/15/30 ^(b)	8,680	7,729,073
5.90%, 03/09/26 ^(b)	2,150	2,167,445
5.95%, 03/09/28 ^(b)	5,250	5,293,254
Arko Corp., 5.13%, 11/15/29 ^{(a)(b)}	7,860	7,240,473
Asbury Automotive Group Inc.		
4.50%, 03/01/28 ^(b)	6,031	5,821,492
4.63%, 11/15/29 ^{(a)(b)}	12,775	11,961,497
4.75%, 03/01/30	7,265	6,836,738
5.00%, 02/15/32 ^{(a)(b)}	9,809	9,036,119
At Home Group Inc.		
4.88%, 07/15/28 ^{(a)(b)}	2,157	904,988
7.13%, 07/15/29 ^(a)	3,727	1,180,543
Bath & Body Works Inc.		
5.25%, 02/01/28 ^(b)	7,561	7,455,958
6.63%, 10/01/30 ^{(a)(b)}	13,058	13,074,897
6.69%, 01/15/27 ^(b)	5,314	5,439,575
6.75%, 07/01/36 ^(b)	8,604	8,650,367
6.88%, 11/01/35 ^(b)	12,558	12,746,533
6.95%, 03/01/33 ^(b)	4,551	4,512,521
7.50%, 06/15/29 ^(b)	5,908	6,083,190
BCPE Ulysses Intermediate Inc., 7.75%, 04/01/27, (7.75% PIK) ^{(a)(b)}	5,197	5,063,317
Beacon Roofing Supply Inc.		
4.13%, 05/15/29 ^{(a)(b)}	5,464	5,080,187
4.50%, 11/15/26 ^{(a)(b)}	5,033	4,932,749
6.50%, 08/01/30 ^{(a)(b)}	9,493	9,649,369
Bloomin' Brands Inc./OSI Restaurant Partners LLC, 5.13%, 04/15/29 ^{(a)(b)}	5,285	4,900,722

銘柄	額面(千)	評価額
BlueLinx Holdings Inc., 6.00%, 11/15/29 ^{(a)(b)}	4,790	4,622,756
Brinker International Inc., 8.25%, 07/15/30 ^{(a)(b)}	7,000	7,451,409
Carvana Co.		
12.00%, 12/01/28, (12.00% PIK) ^{(a)(c)}	11,959	12,648,841
13.00%, 06/01/30, (13.00% PIK) ^{(a)(c)}	19,265	21,003,268
14.00%, 06/01/31, (14.00% PIK) ^{(a)(b)(c)}	31,007	36,968,010
CEC Entertainment LLC, 6.75%, 05/01/26 ^(a)	8,949	8,896,405
Cougar JV Subsidiary LLC, 8.00%, 05/15/32 ^{(a)(b)}	11,497	12,019,102
Dave & Buster's Inc., 7.63%, 11/01/25 ^(a)	3,879	3,879,000
eG Global Finance PLC, 12.00%, 11/30/28 ^(a)	18,762	20,861,580
Evergreen Acqco 1 LP/TVI Inc., 9.75%, 04/26/28 ^{(a)(b)}	8,245	8,675,331
Ferrellgas LP/Ferrellgas Finance Corp.		
5.38%, 04/01/26 ^{(a)(b)}	6,858	6,809,998
5.88%, 04/01/29 ^(a)	13,568	12,663,658
Fertitta Entertainment LLC/Fertitta Entertainment Finance Co. Inc.		
4.63%, 01/15/29 ^{(a)(b)}	15,920	14,862,414
6.75%, 01/15/30 ^{(a)(b)}	20,055	18,239,639
FirstCash Inc.		
4.63%, 09/01/28 ^(a)	8,778	8,314,372
5.63%, 01/01/30 ^(a)	8,759	8,503,476
6.88%, 03/01/32 ^(a)	8,541	8,638,325
Foot Locker Inc., 4.00%, 10/01/29 ^{(a)(b)}	7,022	6,033,749
Foundation Building Materials Inc., 6.00%, 03/01/29 ^{(a)(b)}	6,540	5,778,316
Gap Inc. (The)		
3.63%, 10/01/29 ^{(a)(b)}	11,922	10,699,261
3.88%, 10/01/31 ^{(a)(b)}	12,510	10,750,195
Global Auto Holdings Ltd./AAG FH U.K. Ltd.		
8.38%, 01/15/29 ^(a)	8,516	7,996,306
8.75%, 01/15/32 ^(a)	8,450	7,680,358
Group 1 Automotive Inc.		
4.00%, 08/15/28 ^{(a)(b)}	12,594	11,823,816
6.38%, 01/15/30 ^(a)	8,535	8,573,268
Guitar Center Inc., 8.50%, 01/15/26 ^(a)	5,384	4,597,948
GYP Holdings III Corp., 4.63%, 05/01/29 ^{(a)(b)}	5,626	5,310,753
Ken Garff Automotive LLC, 4.88%, 09/15/28 ^(a)	7,168	6,950,560
KFC Holding Co./Papa John Holdings LLC/Taco Bell of America LLC, 4.75%, (6/01/27 ^(a)	7,527	7,456,754
Kohl's Corp.		
4.63%, 05/01/31 ^(b)	8,160	6,767,201
5.55%, 07/17/45 ^(b)	6,525	4,362,660
LBM Acquisition LLC, 6.25%, 01/15/29 ^{(a)(b)}	11,739	10,826,287
LCM Investments Holdings II LLC		
4.88%, 05/01/29 ^(a)	15,922	15,045,241
8.25%, 08/01/31 ^{(a)(b)}	13,468	14,065,885
Lithia Motors Inc.		
3.88%, 06/01/29 ^{(a)(b)}	12,245	11,237,312
4.38%, 01/15/31 ^{(a)(b)}	9,840	9,003,984
4.63%, 12/15/27 ^(a)	5,976	5,798,632
Macy's Retail Holdings LLC		
4.30%, 02/15/43 ^(b)	4,324	2,982,689
4.50%, 12/15/34 ^(b)	5,475	4,572,697
5.13%, 01/15/42 ^(b)	3,547	2,728,988
5.88%, 04/01/29 ^{(a)(b)}	3,824	3,736,527
5.88%, 03/15/30 ^{(a)(b)}	7,669	7,417,079
6.13%, 03/15/32 ^{(a)(b)}	7,336	7,009,230
Marks & Spencer PLC, 7.13%, 12/01/37 ^{(a)(b)}	4,340	4,766,498
Michaels Companies Inc. (The)		
5.25%, 05/01/28 ^{(a)(b)}	13,595	9,782,799
7.88%, 05/01/29 ^{(a)(b)}	17,525	9,242,131
Murphy Oil USA Inc.		
3.75%, 02/15/31 ^(a)	8,027	7,132,876
4.75%, 09/15/29	8,457	8,082,548

銘柄	額面(千)	評価額
5.63%, 05/01/27 ^(b)	3,117	3,124,856
NMG Holding Co. Inc./Neiman Marcus Group LLC, 8.50%, 04/01/26 ^(a)	16,148	16,417,951
Nordstrom Inc.		
4.00%, 03/15/27 ^(b)	5,520	5,312,795
4.25%, 08/01/31	6,591	5,798,952
4.38%, 04/01/30 ^(b)	7,742	7,017,654
5.00%, 01/15/44 ^(b)	14,381	10,820,423
6.95%, 03/15/28 ^(b)	4,974	5,153,168
Papa John's International Inc., 3.88%, 09/15/29 ^{(a)(b)}	7,892	7,197,424
Park River Holdings Inc.		
5.63%, 02/01/29 ^{(a)(b)}	5,031	4,393,850
6.75%, 08/01/29 ^{(a)(b)}	4,260	3,802,243
Patrick Industries Inc.		
4.75%, 05/01/29 ^{(a)(b)}	6,513	6,160,296
6.38%, 11/01/32 ^(a)	6,740	6,665,593
7.50%, 10/15/27 ^(a)	2,597	2,592,128
Penske Automotive Group Inc., 3.75%, 06/15/29 ^(b)	9,447	8,644,436
PetSmart Inc./PetSmart Finance Corp.		
4.75%, 02/15/28 ^(a)	19,141	18,196,156
7.75%, 02/15/29 ^(a)	18,142	17,608,475
QVC Inc.		
5.45%, 08/15/34 ^(b)	6,084	3,996,518
5.95%, 03/15/43	4,306	2,631,426
6.88%, 04/15/29 ^{(a)(b)}	9,779	8,423,981
Raising Cane's Restaurants LLC, 9.38%, 05/01/29 ^{(a)(b)}	7,155	7,690,752
Sally Holdings LLC/Sally Capital Inc., 6.75%, 03/01/32 ^(b)	10,879	11,014,563
Sizzling Platter LLC/Sizzling Platter Finance Corp., 8.50%, 11/28/29 ^{(a)(b)}	3,317	3,320,795
Sonic Automotive Inc.		
4.63%, 11/15/29 ^{(a)(b)}	10,891	10,000,919
4.88%, 11/15/31 ^{(a)(b)}	8,417	7,568,146
Specialty Building Products Holdings LLC/SBP Finance Corp., 7.75%, 10/15/29 ^(a)	6,542	6,672,030
Staples Inc.		
10.75%, 09/01/29 ^(a)	37,160	35,933,096
12.75%, 01/15/30 ^{(a)(b)}	12,982	10,316,743
Suburban Propane Partners LP/Suburban Energy Finance Corp.		
5.00%, 06/01/31 ^(a)	11,361	10,419,830
5.88%, 03/01/27 ^(b)	6,992	6,982,431
Superior Plus LP/Superior General Partner Inc., 4.50%, 03/15/29 ^(a)	10,752	9,920,623
Victoria's Secret & Co., 4.63%, 07/15/29 ^{(a)(b)}	9,964	8,780,984
Victor Holdings LLC/Victoria Finance Corp., 8.75%, 09/15/29 ^{(a)(b)}	8,135	8,492,371
Vivo Energy Investments BV, 5.13%, 09/24/27 ^(a)	45	44,005
Walgreen Co., 4.40%, 09/15/42	2,000	1,304,485
Walgreens Boots Alliance Inc.		
3.20%, 04/15/30	7,960	6,328,373
3.45%, 06/01/26 ^(b)	19,275	18,541,411
4.10%, 04/15/50 ^(b)	9,340	6,023,532
4.50%, 11/18/34 ^(b)	4,385	3,408,265
4.65%, 06/01/46	4,085	2,665,670
4.80%, 11/18/44 ^(b)	10,035	7,382,358
8.13%, 08/15/29 ^(b)	12,230	12,155,661
White Cap Buyer LLC, 6.88%, 10/15/28 ^{(a)(b)}	11,872	11,911,071
White Cap Parent LLC, 8.25%, 03/15/26, (9.00% PIK) ^{(a)(c)}	2,160	2,161,760
Yum! Brands Inc.		
3.63%, 03/15/31 ^(b)	16,812	15,224,497
4.63%, 01/31/32 ^(b)	17,449	16,358,851
4.75%, 01/15/30 ^{(a)(b)}	13,195	12,767,726
5.35%, 11/01/43 ^(b)	4,178	4,066,985
5.38%, 04/01/32 ^(b)	16,172	15,740,416
6.88%, 11/15/37	4,681	5,201,097
		1,131,492,299

銘柄	額面(千)	評価額
半導体 - 0.4%		
Amkor Technology Inc., 6.63%, 09/15/27 ^(a)	4,933	4,948,055
ams-OSRAM AG, 12.25%, 03/30/29 ^{(a)(b)}	6,680	6,935,383
Entegris Inc.		
3.63%, 05/01/29 ^{(a)(b)}	5,844	5,347,465
4.38%, 04/15/28 ^{(a)(b)}	5,870	5,612,105
4.75%, 04/15/29 ^(a)	24,863	24,086,225
5.95%, 06/15/30 ^{(a)(b)}	14,325	14,309,371
ON Semiconductor Corp., 3.88%, 09/01/28 ^{(a)(b)}	12,155	11,397,739
Synaptics Inc., 4.00%, 06/15/29 ^{(a)(b)}	7,729	7,090,090
		79,726,433
ソフトウェア - 2.7%		
ACI Worldwide Inc., 5.75%, 08/15/26 ^(a)	5,291	5,289,712
AthenaHealth Group Inc., 6.50%, 02/15/30 ^{(a)(b)}	37,006	34,999,076
Camelot Finance SA, 4.50%, 11/01/26 ^(a)	11,896	11,685,931
Capstone Borrower Inc., 8.00%, 06/15/30 ^{(a)(b)}	9,156	9,569,329
Castle U.S. Holding Corp., 9.50%, 02/15/28 ^(a)	2,019	908,550
Central Parent Inc./CDK Global Inc., 7.25%, 06/15/29 ^(a)	12,163	12,208,988
Central Parent LLC/CDK Global II LLC/CDK Financing Co. Inc., 8.00%, 06/15/29 ^(a)	12,375	12,646,186
Clarivate Science Holdings Corp.		
3.88%, 07/01/28 ^(a)	14,030	13,241,051
4.88%, 07/01/29 ^{(a)(b)}	14,516	13,718,507
Cloud Software Group Inc.		
6.50%, 03/31/29 ^(a)	61,189	59,754,957
8.25%, 06/30/32 ^(a)	28,460	29,252,544
9.00%, 09/30/29 ^(a)	59,368	59,362,608
Consensus Cloud Solutions Inc.		
6.00%, 10/15/26 ^{(a)(b)}	3,384	3,347,077
6.50%, 10/15/28 ^{(a)(b)}	6,704	6,639,827
Dun & Bradstreet Corp. (The), 5.00%, 12/15/29 ^{(a)(b)}	8,404	8,234,404
Dye & Durham Ltd., 8.63%, 04/15/29 ^{(a)(b)}	10,001	10,601,610
Elastic NV, 4.13%, 07/15/29 ^{(a)(b)}	10,360	9,586,907
Fair Isaac Corp.		
4.00%, 06/15/28 ^(a)	15,510	14,729,115
5.25%, 05/15/26 ^(a)	4,765	4,770,546
Helios Software Holdings Inc./ION Corporate Solutions Finance SARL		
4.63%, 05/01/28 ^{(a)(b)}	4,675	4,285,017
8.75%, 05/01/29 ^{(a)(b)}	9,535	9,680,781
Open Text Corp.		
3.88%, 02/15/28 ^{(a)(b)}	15,780	14,842,480
3.88%, 12/01/29 ^{(a)(b)}	13,532	12,345,341
Open Text Holdings Inc.		
4.13%, 02/15/30 ^(a)	14,679	13,475,974
4.13%, 12/01/31 ^{(a)(b)}	10,161	9,125,638
PTC Inc., 4.00%, 02/15/28 ^(a)	9,561	9,146,650
Rackspace Finance LLC, 3.50%, 05/15/28 ^{(a)(b)}	1,801	1,060,810
RingCentral Inc., 8.50%, 08/15/30 ^{(a)(b)}	7,594	8,031,559
ROBLOX Corp., 3.88%, 05/01/30 ^{(a)(b)}	17,292	15,650,078
Rocket Software Inc.		
6.50%, 02/15/29 ^{(a)(b)}	9,520	8,852,379
9.00%, 11/28/28 ^(a)	12,434	12,952,572
SS&C Technologies Inc.		
5.50%, 09/30/27 ^(a)	20,004	19,924,496
6.50%, 06/01/32 ^{(a)(b)}	13,735	13,981,269
Twilio Inc.		
3.63%, 03/15/29 ^(b)	9,124	8,401,907
3.88%, 03/15/31 ^(b)	8,978	8,098,647
UKG Inc., 6.88%, 02/01/31 ^(a)	36,970	37,876,181
Veritas U.S. Inc./Veritas Bermuda Ltd., 7.50%, 09/01/25 ^(a)	11,766	11,197,881
West Technology Group LLC, 8.50%, 04/10/27 ^{(a)(b)}	6,298	5,277,434

銘柄	額面(千)	評価額
ZoomInfo Technologies LLC/ZoomInfo Finance Corp., 3.88%, 02/01/29 ^{(a)(b)}	11,144	10,151,631
		554,905,650
電気通信 - 4.9%		
Altice Financing SA		
5.00%, 01/15/28 ^{(a)(b)}	18,524	15,664,743
5.75%, 08/15/29 ^{(a)(b)}	31,962	26,212,856
9.63%, 07/15/27 ^(a)	6,055	5,893,572
Altice France Holding SA		
6.00%, 02/15/28 ^{(a)(b)}	10,450	2,832,240
10.50%, 05/15/27 ^{(a)(b)}	15,722	4,779,939
Altice France SA		
5.13%, 01/15/29 ^(a)	8,275	6,197,522
5.13%, 07/15/29 ^(a)	39,769	29,745,353
5.50%, 01/15/28 ^(a)	18,074	14,025,445
5.50%, 10/15/29 ^(a)	32,453	24,298,820
8.13%, 02/01/27 ^(a)	29,354	24,313,472
British Telecommunications PLC		
4.25%, 11/23/81, (5-year CMT + 2.985%) ^{(a)(b)(d)}	8,591	8,277,524
4.88%, 11/23/81, (5-year CMT + 3.493%) ^{(a)(b)(d)}	8,554	7,851,785
Ciena Corp., 4.00%, 01/31/30 ^{(a)(b)}	7,538	6,955,861
CommScope LLC		
4.75%, 09/01/29 ^(a)	19,440	16,621,200
6.00%, 03/01/26 ^{(a)(b)}	21,529	21,016,776
7.13%, 07/01/28 ^(a)	9,953	8,656,910
8.25%, 03/01/27 ^{(a)(b)}	13,565	12,845,103
CommScope Technologies LLC, 5.00%, 03/15/27 ^{(a)(b)}	11,761	10,402,108
Connect Fimo SARL/Connect U.S. Fimo LLC, 9.00%, 09/15/29 ^{(a)(b)}	31,210	29,644,762
Consolidated Communications Inc.		
5.00%, 10/01/28 ^{(a)(b)}	6,768	6,259,852
6.50%, 10/01/28 ^(a)	11,902	11,293,291
Embarq Corp., 8.00%, 06/01/36	12,146	5,200,796
Frontier Communications Holdings LLC		
5.00%, 05/01/28 ^(a)	22,082	21,707,821
5.88%, 10/15/27 ^(a)	14,063	14,032,870
5.88%, 11/01/29 ^(b)	13,104	12,803,423
6.00%, 01/15/30 ^(a)	17,251	16,882,039
6.75%, 05/01/29 ^(a)	17,147	17,056,714
8.63%, 03/15/31 ^(a)	13,141	14,084,668
8.75%, 05/15/30 ^(a)	16,837	17,824,069
Frontier Florida LLC, Series E, 6.86%, 02/01/28 ^(b)	4,337	4,502,326
GoTo Group Inc., 5.50%, 05/01/28 ^{(a)(b)}	12,139	7,123,142
Hughes Satellite Systems Corp.		
5.25%, 08/01/26 ^(b)	13,478	12,311,693
6.63%, 08/01/26 ^(b)	9,556	8,266,959
Iliad Holding SASU		
6.50%, 10/15/26 ^(a)	9,265	9,339,000
7.00%, 10/15/28 ^(a)	12,981	13,148,721
8.50%, 04/15/31 ^(a)	16,154	17,208,389
Intelisat Jackson Holdings SA, 6.50%, 03/15/30 ^{(a)(b)}	47,737	44,852,802
Level 3 Financing Inc.		
3.88%, 10/15/30 ^(a)	8,635	6,562,509
4.00%, 04/15/31 ^{(a)(b)}	8,464	6,390,320
4.50%, 04/01/30 ^{(a)(b)}	13,119	10,494,430
4.88%, 06/15/29 ^{(a)(b)}	11,879	10,156,545
10.00%, 10/15/32 ^{(a)(b)}	3,475	3,443,169
10.50%, 04/15/29 ^{(a)(b)}	12,315	13,710,928
10.50%, 05/15/30 ^{(a)(b)}	14,605	15,974,219
10.75%, 12/15/30 ^(a)	12,275	13,715,682
11.00%, 11/15/29 ^(a)	26,367	29,752,832

銘柄	額面(千)	評価額
Lumen Technologies Inc.		
4.13%, 04/15/29 ^{(a)(b)}	7,409	6,482,540
4.13%, 04/15/30 ^{(a)(b)}	7,451	6,314,470
4.50%, 01/15/29 ^{(a)(b)}	3,083	2,404,740
5.13%, 12/15/26 ^{(a)(b)}	570	536,200
10.00%, 10/15/32 ^{(a)(b)}	4,665	4,647,506
Series P, 7.60%, 09/15/39 ^(b)	2,663	1,954,845
Series U, 7.65%, 03/15/42 ^(b)	2,165	1,566,789
Millicom International Cellular SA		
4.50%, 04/27/31 ^{(a)(b)}	11,612	10,475,953
5.13%, 01/15/28 ^{(a)(b)}	6,288	6,092,850
6.25%, 03/25/29 ^{(a)(b)}	10,462	10,398,177
7.38%, 04/02/32 ^{(a)(b)}	6,990	7,140,879
Optics Bidco SpA		
Series 2033, 6.38%, 11/15/33 ^{(a)(b)}	7,514	7,572,083
Series 2034, 6.00%, 09/30/34 ^{(a)(b)}	8,396	8,184,355
Series 2036, 7.20%, 07/18/36 ^(a)	7,575	7,792,531
Series 2038, 7.72%, 06/04/38 ^(a)	7,387	7,835,978
Rogen Communications Inc., 5.25%, 03/15/32, (5-year CMT + 3.50%) ^{(a)(b)}	13,375	13,092,049
Sable International Finance Ltd., 7.13%, 10/15/32 ^(a)	10,365	10,390,912
Telecom Italia Capital SA		
6.00%, 09/30/34 ^(b)	8,508	8,276,805
6.38%, 11/15/33 ^(b)	8,258	8,345,576
7.20%, 07/18/36	7,641	7,748,058
7.72%, 06/04/38	7,570	7,879,068
Telesat Canada/Telesat LLC		
4.88%, 06/01/27 ^{(a)(b)}	3,293	1,435,018
5.63%, 12/06/26 ^{(a)(b)}	4,350	1,925,930
6.50%, 10/15/27 ^{(a)(b)}	3,076	951,103
U.S. Cellular Corp., 6.70%, 12/15/33 ^(b)	9,558	10,310,731
Viasat Inc.		
6.50%, 07/15/28 ^{(a)(b)}	6,456	4,869,138
7.50%, 05/30/31 ^{(a)(b)}	10,216	6,702,311
ViaSat Inc., 5.63%, 04/15/27 ^{(a)(b)}	9,212	8,599,647
Viavi Solutions Inc., 3.75%, 10/01/29 ^{(a)(b)}	6,156	5,586,196
Vmed O2 U.K. Financing I PLC		
4.25%, 01/31/31 ^(a)	20,785	17,930,604
4.75%, 07/15/31 ^(a)	21,839	18,913,234
7.75%, 04/15/32 ^(a)	11,860	11,874,315
Vodafone Group PLC		
3.25%, 06/04/81, (5-year CMT + 2.447%) ^{(b)(d)}	8,252	7,922,513
4.13%, 06/04/81, (5-year CMT + 2.767%) ^{(b)(d)}	15,122	13,598,732
5.13%, 06/04/81, (5-year CMT + 3.073%) ^{(b)(d)}	14,186	11,323,887
7.00%, 04/04/79, (5-year USD Swap + 4.873%) ^(d)	31,239	32,720,103
Windstream Services LLC/Windstream Escrow Finance Corp.		
7.75%, 08/15/28 ^{(a)(b)}	21,330	21,448,040
8.25%, 10/01/31 ^(a)	6,002	6,077,035
Zayo Group Holdings Inc.		
4.00%, 03/01/27 ^{(a)(b)}	23,372	20,801,286
6.13%, 03/01/28 ^{(a)(b)}	16,048	13,775,964
Zegona Finance PLC, 8.63%, 07/15/29 ^{(a)(b)}	15,210	16,065,562
		1,018,298,913
運輸 - 0.6%		
Brightline East LLC, 11.00%, 01/31/30 ^{(a)(b)}	20,434	18,453,442
Cargo Aircraft Management Inc., 4.75%, 02/01/28 ^{(a)(b)}	10,846	10,347,942
Carriage Purchaser Inc., 7.88%, 10/15/29 ^{(a)(b)}	4,609	4,326,414
Danaos Corp., 8.50%, 03/01/28 ^{(a)(b)}	4,546	4,673,170
First Student Bidco Inc./First Transit Parent Inc., 4.00%, 07/31/29 ^{(a)(b)}	11,067	10,187,870
Genesee & Wyoming Inc., 6.25%, 04/15/32 ^{(a)(b)}	11,685	11,787,095
GN Bondco LLC, 9.50%, 10/15/31 ^{(a)(b)}	12,608	13,388,070

銘柄	額面(千)	評価額
Rand Parent LLC, 8.50%, 02/15/30 ^{(a)(b)}	12,569	12,541,348
RXO Inc., 7.50%, 11/15/27 ^{(a)(b)}	4,945	5,097,305
Wato Companies LLC/Wato Finance Corp., 7.13%, 08/01/32 ^{(a)(b)}	12,474	12,861,255
XPO CNW Inc., 6.70%, 05/01/34	3,895	4,080,047
XPO Inc.		
7.13%, 06/01/31 ^{(a)(b)}	7,929	8,206,761
7.13%, 02/01/32 ^{(a)(b)}	10,185	10,580,534
		126,531,253
貨物陸運・車両レンタル - 0.3%		
Fortress Transportation and Infrastructure Investors LLC		
5.88%, 04/15/33 ^{(a)(b)}	5,980	5,830,241
7.00%, 05/01/31 ^(a)	10,993	11,305,355
7.00%, 06/15/32 ^{(a)(b)}	12,375	12,696,787
7.88%, 12/01/31 ^(a)	8,190	8,628,009
5.50%, 05/01/28 ^(a)	16,133	15,816,169
		54,276,561
社債等合計 - 97.9%		
(取得原価: \$20,463,083,468)		20,184,937,295
銘柄	数量	評価額
普通株式		
ヘルスケア・テクノロジー - 0.0%		
Quincy Health LLC ^(b)	11,575	—
Office REITs - 0.0%		
Office Properties Income Trust, NVS	30,481	48,465
専門サービス - 0.0%		
Affinion Group Inc. ^(b)	3,506	—
普通株式合計 - 0.0%		
(取得原価: \$1,265,178)		48,465
長期投資合計 - 97.9%		
(取得原価: \$20,464,348,646)		20,184,985,760
短期証券		
マネー・マーケット・フاند - 17.3%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.01% ^{(a)(b)}	3,486,330,949	3,488,771,380
BlackRock Cash Funds: Treasury, SL Agency Shares, 4.83% ^{(a)(b)}	68,470,000	68,470,000
短期証券合計 - 17.3%		
(取得原価: \$3,555,598,194)		3,557,241,380
投資合計 - 115.2%		
(取得原価: \$24,019,946,840)		23,742,227,140
その他の資産を超過する負債 - (15.2)%		(3,137,476,447)
純資産 - 100.0%		\$ 20,604,750,693

- (a) 1933年証券法(改正を含む)の規則144Aに従い登録を免除された有価証券。
これらの有価証券は、登録を免除された取引で適格機関投資家に再販売することができ。
(b) この有価証券の全部または一部は貸付けられている。

- (c) 現物払証券。利息/配当を追加の債券/株式または現金で支払うことができる。表示の金利は現行金利であり可能な支払金利である。
- (d) 変動金利証券。金利は定期的に見直される。表示の金利は期末現在の実効金利である。銘柄には参照金利とスプレッドも含まれている（公表されており入手可能な場合）。
- (e) 永久債。所定の満期日はない。
- (f) 発行体は、破産申請を行ったおよび/または債務不履行状態にある。
- (g) インカムを生まない有価証券。
- (h) 有価証券は重要な観察不能インプットを用いて評価されており、公正価値ヒエラルキーのレベル3に分類されている。
- (i) ステップ・クーポン証券。利率は、満期まで一定期間ごとに引き上げ（ステップアップ債）または引き下げ（ステップダウン債）られる。表示の金利は期末現在の実効金利を反映している。
- (j) ゼロ・クーポン債。
- (k) 親投資信託。
- (l) 期末現在の年率換算7日間利回り。
- (m) この有価証券の全部または一部は、貸付有価証券からの受入現金担保付きで購入された。

シェアーズ 米ドル建てフォールン・エンジェル債券 ETF

2024年10月31日決算

●当ファンドの仕組みは次の通りです。

運用方針	米ドル建ての従前投資適格であった高利回り社債を主要投資対象とし、Bloomberg 米ドル建て高利回りフォールン・エンジェル 3% キャップト指数の動きを概ね捉える投資成果を目指して運用を行ないます。
投資対象	米ドル建ての従前投資適格であった高利回り社債を主要投資対象とします。
投資顧問会社	ブラックロック・ファンド・アドバイザーズ
受託会社	ステート・ストリート・バンク・アンド・トラスト・カンパニー

* 作成時点において、入手可能な直前計算期間の年次報告書をもとに作成いたしております。

損益計算書

2024年10月31日に終了した年度

投資収益

配当 — 親投資信託	\$	581,773
利息 — 親投資信託以外		102,128,696
有価証券貸付収益 — 親投資信託 — 純額		2,012,726
その他収益 — 親投資信託以外		1,568,984

投資収益合計		106,292,179
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費用

投資顧問報酬		4,137,917
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費用合計		4,137,917
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控除:

報酬免除後費用合計		4,137,917
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投資純利益		102,154,262
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実現および未実現利益(損失)

実現純利益(損失)

投資 — 親投資信託以外		(28,126,475)
投資 — 親投資信託		(26,288)
現物償還 — 親投資信託以外		11,422,507
		(16,730,256)

未実現評価利益(損失)の純変動額:

投資 — 親投資信託以外		152,998,771
投資 — 親投資信託		94,645
		153,093,416

実現および未実現純利益

		136,363,160
運用による純資産の純増加額	\$	238,517,422

投資明細表

2024年10月31日

(表示のパーセントは純資産に基づく)

銘柄	額面(千)	評価額
社債等		
航空宇宙・防衛 - 2.5%		
Bombardier Inc., 7.45%, 05/01/34 ^{(a)(b)}	\$ 15,144	\$ 16,514,023
Rolls-Royce PLC, 3.63%, 10/14/25 ^(a)	200	197,248
Spirit AeroSystems Inc.		
3.85%, 06/15/26	8,640	8,373,647
4.60%, 06/15/28 ^(b)	20,646	19,677,039
		44,761,957
旅客航空輸送業 - 0.6%		
American Airlines Pass-Through Trust, Series 2013-1, Class A, 4.00%, 01/15/27 ^(b)	2,845	2,787,258
Delta Air Lines Inc., 3.75%, 10/28/29 ^(b)	1,350	1,260,192
Hawaiian Airlines Pass Through Certificates, Series 2013-1, Class A, 3.90%, 07/15/27 ^(b)	2,232	2,161,021
Spirit Airlines Pass Through Trust, Series 2015-1, Class A, 4.10%, 10/01/29 ^(b)	535	497,723
United Airlines Pass-Through Trust, Series A, 3.10%, 04/07/30 ^(b)	4,291	3,869,863
		10,576,057
アパレル - 3.8%		
Under Armour Inc., 3.25%, 06/15/26 ^(b)	17,265	16,598,321
VF Corp.		
2.80%, 04/23/27 ^(b)	15,483	14,596,285
2.95%, 04/23/30 ^(b)	24,536	21,174,724
6.00%, 10/15/33 ^(b)	8,032	8,030,604
6.45%, 11/01/37 ^(b)	8,505	8,656,613
		69,056,547
自動車部品・装置 - 0.3%		
Goodyear Tire & Rubber Co. (The), 7.00%, 03/15/28 ^(b)	4,258	4,320,842
ZF North America Capital Inc., 4.75%, 04/29/25 ^(b)	250	248,120
		4,568,962
銀行 - 6.7%		
Bank of California, 3.25%, 05/01/31, (3-mo CME Term SOFR + 5.20%) ^{(b)(c)}	11,749	10,737,878
Dresdner Funding Trust I, 8.15%, 06/30/31 ^{(a)(b)}	29,369	32,666,749
UniCredit SpA		
5.86%, 06/19/32, (5-year USD ICE Swap + 3.703%) ^{(a)(c)}	23,498	23,397,147
7.30%, 04/02/34, (5-year USD ICE Swap + 4.914%) ^{(a)(b)(c)}	29,091	30,422,484
Valley National Bancorp., 10.0%, 06/15/31, (3-mo CME Term SOFR + 2.36%) ^{(b)(c)}	8,847	7,516,827
Western Alliance Bancorp., 10.0%, 06/15/31, (3-mo CME Term SOFR + 2.29%) ^{(b)(c)}	17,326	16,053,369
Western Alliance Bank, 5.25%, 06/01/30, (3-mo CME Term SOFR + 5.12%) ^(b)	1,200	1,174,680
		121,969,134
化学 - 3.0%		
HB Fuller Co., 4.00%, 02/15/27 ^(b)	8,997	8,740,958
Methanex Corp.		
5.25%, 12/15/29	20,477	19,786,126
5.65%, 12/01/44 ^(b)	8,871	7,900,844
OCI NV, 6.70%, 03/16/33 ^(a)	18,552	18,523,598
		54,951,526
商業サービス - 1.2%		
Port of Newcastle Investments Financing Pty Ltd., 5.90%, 11/24/31 ^(b)	1,100	1,040,485
United Rentals North America Inc., 3.88%, 11/15/27 ^(b)	22,160	21,332,667
		22,373,152
コンピュータ - 6.3%		
Crane NXT Co.		
4.20%, 03/15/48	11,900	8,223,827
6.55%, 11/15/36 ^(b)	3,345	3,344,768
Seagate HDD Cayman		
4.09%, 06/01/29	14,596	13,765,340
4.13%, 01/15/31	8,130	7,312,348
4.88%, 06/01/27 ^(b)	14,566	14,383,007
5.75%, 12/01/34 ^(b)	14,487	14,253,753

銘柄	額面(千)	評価額
Western Digital Corp., 4.75%, 02/15/26		
	54,048	53,374,707
		114,657,750
化粧品・パーソナルケア - 1.5%		
Perrigo Finance Unlimited Co.		
4.90%, 12/15/44 ^(b)	9,006	7,219,264
5.15%, 06/15/30 ^(b)	21,623	20,472,929
		27,692,193
各種金融サービス - 1.3%		
BrightSphere Investment Group Inc., 4.80%, 07/27/26 ^(b)	8,271	8,096,863
Navient Corp., 5.63%, 08/01/33 ^(b)	17,583	15,177,495
		23,274,358
電力 - 0.6%		
FirstEnergy Corp.		
2.65%, 03/01/30 ^(b)	800	712,519
Series B, 2.25%, 09/01/30	800	687,603
Series B, 3.90%, 07/15/27	300	292,832
TransAlta Corp., 6.50%, 03/15/40	8,910	9,151,367
		10,844,321
エネルギー - 代替エネルギー源 - 1.0%		
Topaz Solar Farms LLC, 5.75%, 09/30/39 ^{(a)(b)}	18,294	18,104,347
建設・土木 - 0.9%		
Fluor Corp., 4.25%, 09/15/28 ^(b)	17,445	16,763,543
娯楽 - 1.9%		
Resorts World Las Vegas LLC/RWLV Capital Inc.		
4.63%, 04/16/29 ^(d)	29,445	25,965,905
4.63%, 04/06/31 ^{(a)(b)}	10,300	8,730,858
		34,696,763
食品 - 0.4%		
Safeway Inc., 7.25%, 02/01/31 ^(b)	7,294	7,435,484
ヘルスケア - サービス - 2.1%		
Tenet Healthcare Corp., 6.88%, 11/15/31 ^(b)	10,837	11,617,058
Toledo Hospital (The)		
4.98%, 11/15/45 ^(b)	7,958	5,982,419
6.02%, 11/15/48 ^(b)	11,896	10,561,132
Series B, 5.33%, 11/15/28 ^(b)	9,424	9,172,391
		37,333,000
家庭用品 - 3.1%		
Newell Brands Inc.		
5.70%, 04/01/26 ^(b)	36,214	36,300,431
6.88%, 04/01/36 ^(b)	7,781	7,743,274
7.00%, 04/01/46 ^(b)	12,025	11,146,603
		55,190,308
保険 - 2.8%		
Constellation Insurance Inc.		
6.63%, 05/01/31 ^{(a)(b)}	6,530	6,397,667
6.80%, 01/24/30 ^{(a)(b)}	13,350	13,173,992
Genworth Holdings Inc., 6.50%, 06/15/34 ^(b)	7,913	7,853,647
Liberty Mutual Group Inc., 7.80%, 03/07/87 ^{(a)(b)}	12,898	14,280,171
Provident Financing Trust I, 7.41%, 03/15/38	3,930	4,258,113
Wilton RE Ltd., 6.00%, (5-year CMT + 5.266%) ^{(a)(b)(c)}	5,025	4,786,312
		50,749,902
鉄・鉄鋼 - 1.0%		
Allegheny Ludlum LLC, 6.95%, 12/15/25 ^(b)	3,002	3,047,454

銘柄	額面(千)	評価額
Cleveland-Cliffs Inc., 6.25%, 10/01/40 ^(b)	7,027	6,448,149
U.S. Steel Corp., 6.65%, 06/01/37	8,136	8,259,508
		17,755,111
レジャー — 1.8%		
Carnival Corp.		
6.65%, 01/15/28 ^(b)	5,907	6,007,253
7.88%, 06/01/27 ^(b)	3,600	3,794,628
Royal Caribbean Cruises Ltd.		
3.70%, 03/15/28	14,756	14,058,313
7.50%, 10/15/27	8,769	9,293,572
		33,153,766
宿泊 — 1.1%		
Travel & Leisure Co.		
6.00%, 04/01/27 ^(b)	12,030	12,136,594
6.60%, 10/01/25	7,962	8,018,637
		20,155,231
製造 — 0.6%		
Hillenbrand Inc., 5.00%, 09/15/26	10,670	10,578,053
メディア — 1.8%		
Belo Corp.		
7.25%, 09/15/27 ^(b)	7,111	7,323,942
7.75%, 06/01/27 ^(b)	6,021	6,255,227
Historic TW Inc., 8.30%, 01/15/36 ^(b)	625	668,352
Liberty Interactive LLC		
8.25%, 02/01/30 ^(b)	13,889	7,137,173
8.50%, 07/15/29 ^(b)	7,899	4,167,686
Warner Media LLC, 7.63%, 04/15/31 ^(b)	6,157	6,483,896
		32,036,276
鉱業 — 2.2%		
Alcoa Nederland Holding BV		
4.13%, 03/31/29 ^{(a)(b)}	16,367	15,388,708
5.50%, 12/15/27 ^{(a)(b)}	8,535	8,493,403
6.13%, 05/15/28 ^{(a)(b)}	13,843	13,892,719
7.13%, 03/15/31 ^{(a)(b)}	1,400	1,460,137
		39,234,967
オフィス・事務設備 — 0.6%		
Xerox Corp.		
4.80%, 03/01/35 ^(b)	7,422	4,298,127
6.75%, 12/15/39 ^(b)	10,363	6,957,640
		11,255,767
オフィス家具 — 0.7%		
Steelcase Inc., 5.13%, 01/18/29 ^(b)	13,333	12,849,705
石油・ガス — 2.9%		
Global Marine Inc., 7.00%, 06/01/28 ^(b)	7,804	7,380,591
Murphy Oil Corp.		
5.88%, 12/01/42 ^(b)	10,101	8,904,453
7.05%, 05/01/29 ^(b)	5,067	5,272,897
Transocean Inc.		
6.80%, 03/15/38 ^(b)	18,189	15,094,262
7.50%, 04/15/31 ^(b)	11,547	10,750,734
9.35%, 12/15/41 ^(b)	5,211	4,664,608
		52,067,545
容器・包装 — 2.0%		
Crown Cork & Seal Co. Inc., 7.38%, 12/15/26 ^(b)	10,215	10,610,914
Pactiv LLC		
7.95%, 12/15/25 ^(b)	5,468	5,588,634
8.38%, 04/15/27 ^(b)	4,809	5,054,410
Sealed Air Corp., 6.88%, 07/15/33 ^(a)	13,296	14,084,850
		35,338,808

銘柄	額面(千)	評価額
パイプライン — 8.4%		
Buckeye Partners LP		
3.95%, 12/01/26 ^(b)	17,787	17,092,859
4.13%, 12/01/27 ^(b)	12,131	11,605,209
5.60%, 10/15/44	8,811	7,454,997
5.85%, 11/15/43	13,021	11,239,821
6.75%, 08/15/33 ^(b)	2,721	2,730,292
EQM Midstream Partners LP		
4.13%, 12/01/26	14,145	13,863,094
5.50%, 07/15/28 ^(b)	24,046	23,944,804
6.50%, 07/15/48	15,578	15,685,885
Rockies Express Pipeline LLC		
3.60%, 05/15/25 ^(a)	1,600	1,577,103
4.80%, 05/15/30 ^{(a)(b)}	10,275	9,500,353
4.95%, 07/15/29 ^{(a)(b)}	16,070	15,100,782
6.88%, 04/15/40 ^(a)	14,955	14,177,692
7.50%, 07/15/38 ^{(a)(b)}	7,214	7,272,598
		151,245,489
不動産投資信託 — 8.9%		
Brandywine Operating Partnership LP		
3.95%, 11/15/27 ^(b)	13,162	12,314,280
4.55%, 10/01/29 ^(b)	10,366	9,550,103
8.30%, 03/15/28 ^(b)	10,210	10,675,008
Diversified Healthcare Trust, 4.75%, 02/15/28 ^(b)	14,799	13,076,119
Hudson Pacific Properties LP		
3.25%, 01/15/30 ^(b)	11,901	8,697,026
3.95%, 11/01/27 ^(b)	11,657	10,462,573
4.65%, 04/01/29 ^(b)	14,871	11,908,236
5.95%, 02/15/28 ^(b)	10,211	9,058,196
Office Properties Income Trust, 9.00%, 09/30/29 ^(a)	150	126,824
Service Properties Trust		
3.95%, 01/15/28 ^(b)	10,360	8,881,576
4.38%, 02/15/30 ^(b)	10,414	7,894,254
4.75%, 10/01/26	11,833	11,200,918
4.95%, 02/15/27 ^(b)	10,448	9,707,494
4.95%, 10/01/29 ^(b)	11,018	8,797,123
5.25%, 02/15/26 ^(b)	8,159	7,929,608
Vornado Realty LP		
2.15%, 06/01/26	11,754	11,128,148
3.40%, 06/01/31 ^(b)	10,253	8,732,143
		160,139,629
小売り — 14.6%		
Advance Auto Parts Inc.		
1.75%, 10/01/27	10,265	9,146,275
3.50%, 03/15/32 ^(b)	10,410	8,562,319
3.90%, 04/15/30 ^(b)	14,731	13,097,710
5.90%, 03/09/26 ^(b)	8,218	8,273,493
5.95%, 03/09/28 ^(b)	8,810	8,881,824
Bath & Body Works Inc.		
6.95%, 03/01/33 ^(b)	8,451	8,378,662
7.60%, 07/15/37 ^(b)	5,980	5,903,499
Kohl's Corp.		
4.25%, 07/17/25 ^(b)	2,100	2,073,606
4.63%, 05/01/31 ^(b)	14,593	12,071,885
5.55%, 07/17/45 ^(b)	12,607	8,530,866
Macy's Retail Holdings LLC		
4.30%, 02/15/43 ^(b)	7,389	5,083,977
4.50%, 12/15/34 ^(b)	11,012	9,197,075
5.13%, 01/15/42 ^(b)	7,384	5,685,661
6.38%, 03/15/37	5,609	4,921,102
6.70%, 07/15/34 ^{(a)(b)}	5,268	4,529,358
Marks & Spencer PLC, 7.13%, 12/01/37 ^{(a)(b)}	8,800	9,541,509
Nordstrom Inc.		
4.00%, 03/15/27 ^(b)	8,617	8,259,011
4.25%, 08/01/31 ^(b)	10,440	9,199,717
4.38%, 04/01/30 ^(b)	12,408	11,250,044
5.00%, 01/15/44 ^(b)	23,709	17,807,716
6.95%, 03/15/28 ^(b)	7,382	7,636,054

銘柄	額面(千)	評価額
QVC Inc.		
5.45%, 08/15/34 ^(b)	11,738	7,663,249
5.95%, 03/15/43	8,452	5,187,836
6.88%, 04/15/29 ^{(a)(b)}	2,700	2,322,808
Walgreen Co., 4.40%, 09/15/42	4,122	2,692,005
Walgreens Boots Alliance Inc.		
3.20%, 04/15/30	7,605	6,037,247
3.45%, 06/01/26 ^(b)	20,300	19,534,652
4.10%, 04/15/50 ^(b)	12,145	7,837,049
4.50%, 11/18/34 ^(b)	4,666	3,629,661
4.65%, 06/01/46 ^(b)	4,853	3,143,980
4.80%, 11/18/44 ^(b)	13,314	9,813,007
Yum! Brands Inc.		
5.35%, 11/01/43 ^(b)	8,036	7,830,699
6.88%, 11/15/37	9,628	10,711,247
		<u>264,434,803</u>
電気通信 - 11.0%		
Embarq Corp., 8.00%, 06/01/36	36,000	15,474,275
Frontier Florida LLC, Series E, 6.86%, 02/01/28 ^(b)	8,950	9,303,187
Frontier North Inc., Series G, 6.73%, 02/15/28	5,966	6,103,257
Level 3 Financing Inc.		
10.50%, 04/15/29 ^{(a)(b)}	400	445,876
10.75%, 12/15/30 ^{(a)(b)}	400	448,201
11.00%, 11/15/29 ^(a)	400	451,398
Lumen Technologies Inc.		
10.00%, 10/15/32 ^{(a)(b)}	5,900	5,877,011
Series P, 7.60%, 09/15/39	10,563	7,735,078
Series U, 7.65%, 03/15/42	6,035	4,385,949
Optics Bidco SpA, Series 2033, 6.38%, 11/15/33 ^(b)	400	404,271
Qwest Corp., 7.25%, 09/15/25 ^(b)	3,200	3,188,054
Rogers Communications Inc., 5.25%, 03/15/32, (5-year CMT + 3.59%) ^{(a)(b)}	21,913	21,443,347
Telecom Italia Capital SA		
6.00%, 09/30/34 ^(b)	13,134	12,753,130
6.38%, 11/15/33 ^(b)	13,108	13,287,698
7.20%, 07/18/36	13,113	13,319,856
7.72%, 06/04/38	13,212	13,739,555
U.S. Cellular Corp., 6.70%, 12/15/33 ^(b)	16,052	17,356,716
Vodafone Group PLC, 7.00%, 04/04/79, (5-year USD Swap + 4.873%) ^{(b)(c)}	51,071	53,597,748
		<u>199,314,607</u>
運輸 - 0.5%		
XPO CNW Inc., 6.70%, 05/01/34 ^(b)	9,031	9,462,525
社債等合計 - 98.1% (取得原価: \$1,847,602,388)		<u>1,774,021,586</u>

銘柄	口数	評価額
普通株式		
オフィス REIT - 0.0% Office Properties Income Trust, NVS	87,228	138,693
普通株式合計 - 0.0% (取得原価 \$0)		<u>138,693</u>
長期投資合計 - 98.1% (取得原価: \$1,847,602,388)		<u>1,774,160,279</u>
短期有価証券		
マネー・マーケット・ファンド - 19.6%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.01% ^{(a)(b)}	341,354,932	341,593,881
BlackRock Cash Funds: Treasury, SL Agency Shares, 4.83% ^{(f)(g)}	12,240,000	12,240,000
短期有価証券合計 - 19.6% (取得原価: \$353,641,762)		<u>353,833,881</u>
投資合計 - 117.7% (取得原価: \$2,201,244,150)		2,127,994,160
その他の資産を超過する負債 - (17.7%)		<u>(320,441,038)</u>
純資産 - 100.0%		<u>\$ 1,807,553,122</u>
(a) 1933年証券法(改正を含む)の規則144Aに従い登録を免除された有価証券。これらの有価証券は、登録を免除された取引で適格機関投資家に再販売することができる。		
(b) この有価証券の全部または一部は貸付けられている。		
(c) 変動金利証券。金利は定期的に見直される。表示の金利は期末現在の実効金利である。銘柄には参照金利とスプレッドも含まれている(公表されており入手可能な場合)。		
(d) この有価証券は、1933年証券法のレギュレーションSに基づき適格機関投資家および外国の機関投資家である買い手に再販売することができる。		
(e) 所定の満期日のない永久債		
(f) 親投資信託。		
(g) 期末現在の年率換算7日間利回り。		
(h) この有価証券の全部または一部は貸付有価証券からの現金担保付きで購入された。		

新興国債券・インデックスF（適格機関投資家専用）

第 8 期(2023年 5 月11日～2024年 5 月10日)

○当ファンドの仕組み

商 品 分 類	－	
信 託 期 間	2016年 9 月29日以降、無期限とします。	
運 用 方 針	新興国債券マザーファンド（以下「マザーファンド」といいます。）受益証券への投資を通じて、主として新興国の公社債に投資し、JP モルガン・エマージング・マーケット・ボンド・インデックス・プラス（円ヘッジベース）の中長期的な動きを概ね捉える投資成果を目指して運用を行ないます。 実質組入外貨建資産については、原則として為替ヘッジにより為替変動リスクの低減を図ることを基本とします。	
主な投資対象	新興国債券・インデックスF	マザーファンド受益証券を主要投資対象とします。なお、公社債等に直接投資する場合があります。
	マザーファンド	新興国の公社債を主要投資対象とします。
主な投資制限	新興国債券・インデックスF	株式への投資は転換社債を転換したもの等に限る、株式への投資割合は信託財産の純資産総額の 5 %以内とします。外貨建資産への実質投資割合には制限を設けません。
	マザーファンド	外貨建資産への投資割合には制限を設けません。デリバティブの利用はヘッジ目的に限定しません。
分 配 方 針	運用による収益は、期中に分配を行わず、信託終了時まで信託財産内に留保し、運用の基本方針に基づいて運用します。	

○最近 5 期の運用実績

決 算 期	基 準 価 額		ベ ン チ マ ー ク		債 組 入 比 率	債 先 物 比 率	純 資 産 額
	期 騰 落	中 率	期 騰 落	中 率			
	円	%		%	%	%	百万円
4 期(2020年 5 月11日)	9,562	△ 1.7	93.90	△ 2.8	96.6	－	1,058
5 期(2021年 5 月10日)	10,374	8.5	102.36	9.0	98.1	－	1,788
6 期(2022年 5 月10日)	7,987	△23.0	77.47	△24.3	99.0	－	169
7 期(2023年 5 月10日)	7,828	△ 2.0	75.36	△ 2.7	98.4	－	787
8 期(2024年 5 月10日)	8,176	4.4	78.24	3.8	98.0	－	1,371

*当ファンドはマザーファンドを組み入れますので、「債券組入比率」、「債券先物比率」は実質比率を記載しております。

*債券先物比率は買い建て比率－売り建て比率。

*ベンチマーク（＝JP モルガン・エマージング・マーケット・ボンド・インデックス・プラス（円ヘッジベース））は、JP Morgan EmergingMarket Bond Index（EMBI）Plus（USドルベース）をもとに、委託会社がヘッジコストを考慮して算出したものです。なお、指数の算出にあたっては、基準価額への反映を考慮して、日本の営業日前日の指数値をもとにしています。（設定時を100として指数化しています。）
*JP モルガン・エマージング・マーケット・ボンド・インデックス・プラス（JP Morgan Emerging Market Bond Index（EMBI）Plus）は、J.P.Morgan Securities LLCが公表している、エマージング諸国が発行する米ドル建てのプレディ債、ローン、ユーロボンドを対象としたインデックスであり、その著作権および知的財産権は同社に帰属します。

○当期中の基準価額と市況等の推移

年 月 日	基 準	価 額	ベ ン チ マ ー ク		債 組 入 比 率	債 先 物 比 率
		騰 落 率		騰 落 率		
(期 首) 2023年 5月10日	円	%		%	%	%
	7,828	—	75.36	—	98.4	—
5月末	7,714	△1.5	74.26	△1.5	98.5	—
6月末	7,834	0.1	75.43	0.1	99.0	—
7月末	7,939	1.4	76.46	1.5	98.5	—
8月末	7,844	0.2	75.09	△0.4	98.3	—
9月末	7,509	△4.1	71.70	△4.9	98.5	—
10月末	7,363	△5.9	70.34	△6.7	97.7	—
11月末	7,833	0.1	74.95	△0.6	97.2	—
12月末	8,196	4.7	78.39	4.0	96.6	—
2024年 1月末	8,016	2.4	76.65	1.7	97.2	—
2月末	8,067	3.1	77.35	2.6	97.9	—
3月末	8,238	5.2	78.98	4.8	98.4	—
4月末	8,090	3.3	77.38	2.7	98.7	—
(期 末) 2024年 5月10日	8,176	4.4	78.24	3.8	98.0	—

*騰落率は期首比です。
*当ファンドはマザーファンドを組み入れますので、「債券組入比率」、「債券先物比率」は実質比率を記載しております。
*債券先物比率は買い建て比率－売り建て比率。

○当期中の運用経過と今後の運用方針

【基準価額の推移】

新興国債券（米ドル建て）利回りが低下（価格は上昇）したため、基準価額は上昇しました。

【運用経過】

JP モルガン・エマージング・マーケット・ボンド・インデックス・プラス（円ヘッジベース）の中長期的な動きを概ね捉えるために、新興国債券マザーファンドへ投資するとともに、実質外貨建資産については原則として為替ヘッジを行ないました。マザーファンドの組入比率は当運用期間を通じて高位に維持しました。

【今後の運用方針】

引き続き、新興国債券マザーファンドの組入比率を高位に保ち、実質外貨建資産については原則として為替ヘッジを行なうことで、JP モルガン・エマージング・マーケット・ボンド・インデックス・プラス（円ヘッジベース）の中長期的な動きを概ね捉える運用を行なってまいります。

今後ともご愛顧賜りますよう、よろしくお願い申し上げます。

* 本書に含まれるJPモルガンのインデックス商品（インデックスのレベルも含まれますが、これに限られません。）（以下、「本インデックス」といいます。）に関する情報（以下、「当情報」といいます。）は、情報の提供のみを目的として作成したものであり、金融商品の募集・勧誘若しくはその一部を構成し、又は本インデックスが参照する取引又は商品の価値若しくは価格を公式に確認するものではありません。当情報は、いかなる投資戦略の採用を推奨するものでもなく、法令、税務又は会計上の助言を行なうものではありません。当情報に含まれる市場価格、データその他の情報は、信頼できると思われるものですが、その完全性及び正確性を保証するものではありません。当情報の内容については、今後予告なく変更されることがあります。当情報に含まれる実績は過去のものであって将来の運用成果を示すものではなく、将来の運用成績は変化します。JPモルガン、その関係会社又はそれらの従業員は、本インデックスの発行体のデータに係る金融商品について自己のポジション（ロング若しくはショート）を有し、取引を行ない、又はそのマーケット・メイカーとして行っている可能性があるほか、かかる発行体の引受人、販売代理人、アドバイザー又は貸主となっている可能性があります。ジェー・ビー・モルガン・セキュリティーズ・エルエルシー（以下、「JPMSL」又は「インデックス・スポンサー」といいます。）は、本インデックスにおいて参照する証券、金融関連商品又は取引（以下「該当商品」といいます。）を、賛助し、支持し、又はその他の方法で勧誘するものではありません。インデックス・スポンサーは、証券や金融関連商品一般に投資すること若しくは個別の該当商品に投資することの有用性について、又は金融市場における投資機会を追跡記録し、若しくは目的を達成するための本インデックスの有用性について、明示黙示を問わず、何らの表明又は保証をするものではありません。インデックス・スポンサーは、該当商品の管理、マーケティング又は取引に関連して、何らの責任又は義務を負いません。本インデックスは、信頼できると思われる情報に基づいて作成されたものですが、インデックス・スポンサーは、その完全性及び正確性並びに本インデックスに関連して提供されるその他の情報に責任を負うものではありません。本インデックスは、インデックス・スポンサーに帰属し、インデックス・スポンサーが一切の財産権を保持します。JPMSLは、全米証券業者協会、ニューヨーク証券取引所及び米国証券投資家保護公社の会員です。「JPモルガン」は、ジェー・ビー・モルガン・チェース・バンク・エヌ・イー、JPMSL、ジェー・ビー・モルガン・セキュリティーズ・リミテッド（英国金融監督庁認可、ロンドン証券取引所会員）及びその投資銀行業務関連会社の投資銀行業務についてのマーケティング上の名称です。当情報に関して追加で必要な情報がありましたらお問い合わせください。当情報に関するご連絡は、index.research@jpmorgan.com宛にお願いします。当情報に関する追加の情報については、www.morganmarkets.comもご覧ください。当情報の著作権は、ジェー・ビー・モルガン・チェース・アンド・カンパニーに帰属します。

○ 1口当たりの費用明細

(2023年5月11日～2024年5月10日)

項 目	当 期		項 目 の 概 要
	金 額	比 率	
(a) 信 託 報 酬	円 19	% 0.242	(a) 信託報酬＝期中の平均基準価額×信託報酬率
(投 信 会 社)	(16)	(0.198)	ファンドの運用とそれに伴う調査、受託会社への指図、法定書面等の作成、基準価額の算出等
(販 売 会 社)	(2)	(0.022)	口座内でのファンドの管理および事務手続き等
(受 託 会 社)	(2)	(0.022)	ファンドの財産の保管・管理、委託会社からの指図の実行等
(b) そ の 他 費 用	1	0.007	(b) その他費用＝期中のその他費用÷期中の平均受益権口数
(保 管 費 用)	(0)	(0.004)	保管費用は、海外における保管銀行等に支払う有価証券等の保管及び資金の送金・資産の移転等に要する費用
(監 査 費 用)	(0)	(0.002)	監査費用は、監査法人等に支払うファンドの監査に係る費用
(そ の 他)	(0)	(0.001)	信託事務の処理に要するその他の諸費用
合 計	20	0.249	
期中の平均基準価額は、7,886円です。			

* 期中の費用（消費税等のかかるものは消費税等を含む）は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。

* 各金額は項目ごとに円未満は四捨五入してあります。

* その他費用は、このファンドが組み入れているマザーファンドが支払った金額のうち、当ファンドに対応するものを含みます。

* 各比率は1口当たりのそれぞれの費用金額（円未満の端数を含む）を期中の平均基準価額で除して100を乗じたもので、項目ごとに小数第3位未満は四捨五入してあります。

○ 売買及び取引の状況

(2023年5月11日～2024年5月10日)

親投資信託受益証券の設定、解約状況

銘 柄	設 定		解 約	
	口 数	金 額	口 数	金 額
	千口	千円	千口	千円
新興国債券マザーファンド	1,964,862	4,277,900	1,811,132	3,995,700

* 単位未満は切り捨て。

○利害関係人との取引状況等

(2023年5月11日～2024年5月10日)

該当事項はございません。

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人です。

○組入資産の明細

(2024年5月10日現在)

親投資信託残高

銘 柄	期首(前期末)	当 期 末	
	口 数	口 数	評 価 額
	千口	千口	千円
新興国債券マザーファンド	403,850	557,580	1,371,704

*口数・評価額の単位未満は切り捨て。

親投資信託における組入資産の明細につきましては、後述の親投資信託の「運用報告書」をご参照ください。

○投資信託財産の構成

(2024年5月10日現在)

項 目	当 期 末	
	評 価 額	比 率
	千円	%
新興国債券マザーファンド	1,371,704	97.9
コール・ローン等、その他	29,153	2.1
投資信託財産総額	1,400,857	100.0

*金額の単位未満は切り捨て。

*新興国債券マザーファンドにおいて、当期末における外貨建純資産（44,607,774千円）の投資信託財産総額（45,483,657千円）に対する比率は98.1%です。

*外貨建資産は、期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。1米ドル＝155.70円、1ユーロ＝167.83円。

○資産、負債、元本及び基準価額の状況（2024年5月10日現在）

項 目	当 期 末
	円
(A) 資産	2,755,256,283
コール・ローン等	29,105,070
新興国債券マザーファンド(評価額)	1,371,704,518
未収入金	1,354,446,630
未収利息	65
(B) 負債	1,383,819,610
未払金	1,381,639,355
未払信託報酬	2,160,667
その他未払費用	19,588
(C) 純資産総額(A－B)	1,371,436,673
元本	1,677,470,000
次期繰越損益金	△ 306,033,327
(D) 受益権総口数	167,747口
1口当たり基準価額(C／D)	8,176円

(注) 期首元本額は1,006,190,000円、期中追加設定元本額は5,274,330,000円、期中一部解約元本額は4,603,050,000円、1口当たり純資産額は8,176円です。

○損益の状況（2023年5月11日～2024年5月10日）

項 目	当 期
	円
(A) 配当等収益	4,981
受取利息	7,392
支払利息	△ 2,411
(B) 有価証券売買損益	39,855,976
売買益	423,956,025
売買損	△384,100,049
(C) 信託報酬等	△ 2,942,281
(D) 当期損益金(A＋B＋C)	36,918,676
(E) 前期繰越損益金	△ 233,125
(F) 追加信託差損益金	△342,718,878
(配当等相当額)	(147,908,725)
(売買損益相当額)	(△490,627,603)
(G) 計(D＋E＋F)	△306,033,327
次期繰越損益金(G)	△306,033,327
追加信託差損益金	△342,718,878
(配当等相当額)	(147,908,725)
(売買損益相当額)	(△490,627,603)
分配準備積立金	36,685,551

* 損益の状況の中で(B)有価証券売買損益は期末の評価換えによるものを含みます。
* 損益の状況の中で(C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。
* 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

○お知らせ

該当事項はございません。

2024年11月5日より、ファンドの設定解約の申込締切時間は以下の記載のとおり変更となる予定です。

原則、午後3時30分までに、販売会社が受付けた分を当日のお申込み分とします。
(販売会社によっては上記と異なる場合があります。詳しくは販売会社にお問い合わせください。)

新興国債券マザーファンド

運用報告書

第16期（決算日2024年5月10日）

作成対象期間（2023年5月11日～2024年5月10日）

受益者のみなさまへ

平素は格別のご愛顧を賜り、厚く御礼申し上げます。
当作成対象期間の運用状況等についてご報告申し上げます。
今後とも一層のお引立てを賜りますよう、お願い申し上げます。

●当ファンドの仕組みは次の通りです。

運用方針	JP モルガン・エマージング・マーケット・ボンド・インデックス・プラス（円換算ベース）の中長期的な動きを概ね捉える投資成果を目指して運用を行ないます。なお、一部ローンに投資する場合があります。外貨建資産については、原則として為替ヘッジを行いません。
主な投資対象	新興国の公社債を主要投資対象とします。
主な投資制限	外貨建資産への投資割合には制限を設けません。デリバティブの利用はヘッジ目的に限定しません。

野村アセットマネジメント

東京都江東区豊洲二丁目2番1号

<http://www.nomura-am.co.jp/>

○最近 5 期の運用実績

決 算 期	基 準 価 額		ベ ン チ マ ー ク		債 組 入 比 率	債 先 物 比 率	純 資 産 額
		期 騰 落 中 率		期 騰 落 中 率			
	円	%		%	%	%	百万円
12期(2020年 5 月11日)	18,255	△ 1.5	188.37	△ 3.0	97.9	—	20,577
13期(2021年 5 月10日)	20,286	11.1	209.94	11.5	98.4	—	22,196
14期(2022年 5 月10日)	18,593	△ 8.3	190.84	△ 9.1	98.0	—	21,184
15期(2023年 5 月10日)	19,483	4.8	200.74	5.2	98.5	—	30,723
16期(2024年 5 月10日)	24,601	26.3	254.87	27.0	98.0	—	45,057

*債券先物比率は買い建て比率－売り建て比率。

*ベンチマーク（＝JP モルガン・エマージング・マーケット・ボンド・インデックス・プラス（円換算ベース））は、JP Morgan Emerging Market Bond Index (EMBI) Plus (US\$ベース) をもとに、当社が円換算したものです。なお指数の算出にあたっては、基準価額への反映を考慮して、日本の営業日前日の指数値をもとにしています。

*JP モルガン・エマージング・マーケット・ボンド・インデックス・プラス (JP Morgan Emerging Market Bond Index (EMBI) Plus) は、J.P. Morgan Securities LLCが公表している、エマージング諸国が発行する米ドル建てのブレディ債、ローン、ユーロボンドを対象としたインデックスであり、その著作権および知的財産権は同社に帰属します。

(出所) J.P. Morgan Securities LLC、ブルームバーグ

○当期中の基準価額と市況等の推移

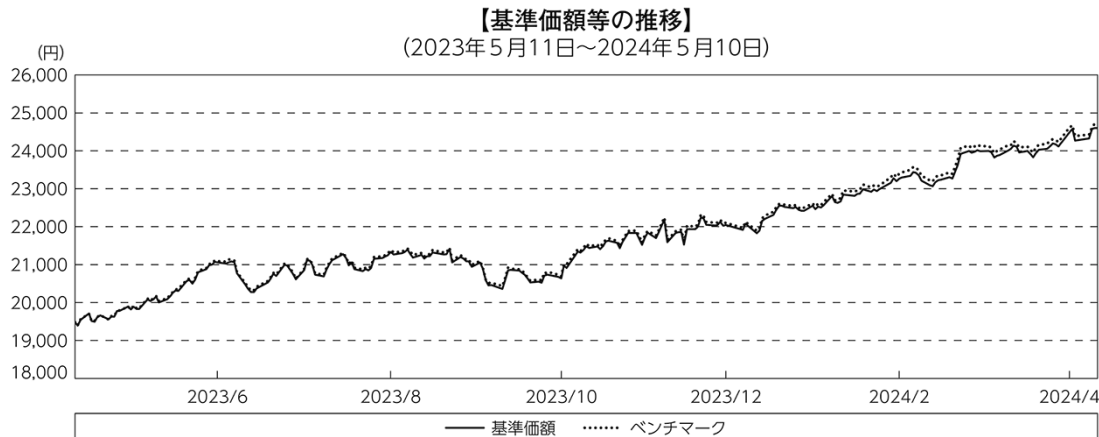
年 月 日	基 準 価 額		ベ ン チ マ ー ク		債 組 入 比 率	債 先 物 比 率
		騰 落 率		騰 落 率		
(期 首)	円	%		%	%	%
2023年 5 月10日	19,483	—	200.74	—	98.5	—
5 月末	19,888	2.1	205.26	2.3	98.4	—
6 月末	21,058	8.1	217.30	8.2	98.0	—
7 月末	20,857	7.1	215.23	7.2	97.5	—
8 月末	21,335	9.5	220.34	9.8	97.9	—
9 月末	20,944	7.5	216.31	7.8	97.9	—
10月末	20,639	5.9	213.24	6.2	97.7	—
11月末	21,725	11.5	224.58	11.9	97.7	—
12月末	22,043	13.1	227.71	13.4	97.5	—
2024年 1 月末	22,530	15.6	232.89	16.0	97.6	—
2 月末	23,266	19.4	241.06	20.1	97.8	—
3 月末	23,988	23.1	248.52	23.8	97.8	—
4 月末	24,487	25.7	253.61	26.3	97.8	—
(期 末)						
2024年 5 月10日	24,601	26.3	254.87	27.0	98.0	—

*騰落率は期首比です。

*債券先物比率は買い建て比率－売り建て比率。

◎運用経過

○期中の基準価額等の推移



(注) ベンチマークは、JP モルガン・エマージング・マーケット・ボンド・インデックス・プラス (円換算ベース) です。作成期首の値が基準価額と同一となるように計算しております。

○基準価額の主な変動要因

新興国債券 (米ドル建て) 利回りが低下 (価格は上昇) したことや、米ドルが対円で上昇 (円安) したことがプラスに寄与したため、基準価額は上昇しました。

○当ファンドのポートフォリオ

JP モルガン・エマージング・マーケット・ボンド・インデックス・プラス (円換算ベース) の中長期的な動きを概ね捉えるため、地域構成、満期構成、デュレーション (金利感応度)、流動性などを考慮して選択した指数構成国の国債に分散投資しました。毎月末における指数構成銘柄の変更に対応し、ポートフォリオの特性値 (地域構成や平均デュレーションなど) を指数に合わせるようにリバランス (投資比率の再調整) を行ないました。債券組入比率は当運用期間を通じて高位に維持しました。なお、為替ヘッジ (為替の売り予約) は行なっておりません。

○当ファンドのベンチマークとの差異

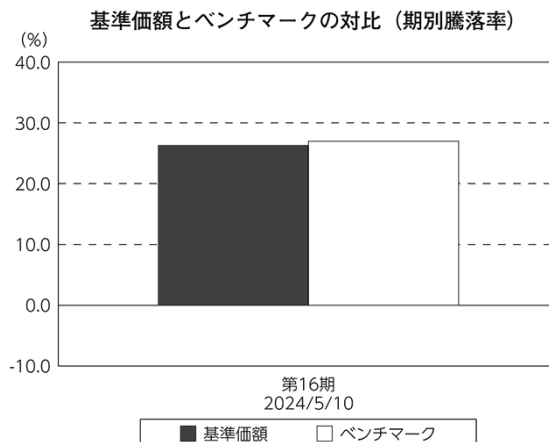
当運用期間の基準価額の騰落率は+26.3%となり、ベンチマークであるJP モルガン・エマージング・マーケット・ボンド・インデックス・プラス（円換算ベース）の+27.0%を0.7ポイント下回りました。主な差異要因は以下の通りです。

（マイナス要因）

コスト負担（債券に係る保管費用などのコスト）が生じること。

（その他の要因）

ベンチマークとファンドで評価に用いる債券時価が異なること。



（注）ベンチマークは、JP モルガン・エマージング・マーケット・ボンド・インデックス・プラス（円換算ベース）です。

◎今後の運用方針

引き続き、新興国債券（米ドル建て）の組入比率を高位に保つとともに、ポートフォリオの特性値を指数に近似させることで、JP モルガン・エマージング・マーケット・ボンド・インデックス・プラス（円換算ベース）の中長期的な動きを概ね捉える運用を行なってまいります。

今後ともご愛顧賜りますよう、よろしくお願い申し上げます。

* 本書に含まれるJPモルガンのインデックス商品（インデックスのレベルも含まれますが、これに限られません。）（以下、「本インデックス」といいます。）に関する情報（以下、「当情報」といいます。）は、情報の提供のみを目的として作成したものであり、金融商品の募集・勧誘若しくはその一部を構成し、又は本インデックスが参照する取引又は商品の価値若しくは価格を公式に確認するものではありません。当情報は、いかなる投資戦略の採用を推奨するものでもなく、法令、税務又は会計上の助言を行なうものではありません。当情報に含まれる市場価格、データその他の情報は、信頼できると思われるものですが、その完全性及び正確性を保証するものではありません。当情報の内容については、今後予告なく変更されることがあります。当情報に含まれる実績は過去のものであって将来の運用成果を示すものではなく、将来の運用成績は変化します。JPモルガン、その関係会社又はそれらの従業員は、本インデックスの発行体のデータに係る金融商品について自己のポジション（ロング若しくはショート）を有し、取引を行ない、又はそのマーケット・メイカーとして行っている可能性があるほか、かかる発行体の引受人、販売代理人、アドバイザー又は貸主となっている可能性があります。ジェー・ビー・モルガン・セキュリティーズ・エルエルシー（以下、「JPMSL」又は「インデックス・スポンサー」といいます。）は、本インデックスにおいて参照する証券、金融関連商品又は取引（以下「該当商品」といいます。）を、賛助し、支持し、又はその他の方法で勧誘するものではありません。インデックス・スポンサーは、証券や金融関連商品一般に投資すること若しくは個別の該当商品に投資することの有用性について、又は金融市場における投資機会を追跡記録し、若しくは目的を達成するための本インデックスの有用性について、明示黙示を問わず、何らの表明又は保証をするものではありません。インデックス・スポンサーは、該当商品の管理、マーケティング又は取引に関連して、何らの責任又は義務を負いません。本インデックスは、信頼できると思われる情報に基づいて作成されたものですが、インデックス・スポンサーは、その完全性及び正確性並びに本インデックスに関連して提供されるその他の情報に責任を負うものではありません。本インデックスは、インデックス・スポンサーに帰属し、インデックス・スポンサーが一切の財産権を保持します。JPMSLは、全米証券業者協会、ニューヨーク証券取引所及び米国証券投資家保護公社の会員です。「JPモルガン」は、ジェー・ビー・モルガン・チェース・バンク・エス・エー、JPMSL、ジェー・ビー・モルガン・セキュリティーズ・リミテッド（英国金融監督庁認可、ロンドン証券取引所会員）及びその投資銀行業務関連会社の投資銀行業務についてのマーケティング上の名称です。当情報に関して追加で必要な情報がありましたらお問い合わせください。当情報に関するご連絡は、index.research@jpmorgan.com宛にお願いします。当情報に関する追加の情報については、www.morganmarkets.comもご覧ください。当情報の著作権は、ジェー・ビー・モルガン・チェース・アンド・カンパニーに帰属します。

○ 1 万口当たりの費用明細

(2023年 5 月11日～2024年 5 月10日)

項 目	当 期		項 目 の 概 要
	金 額	比 率	
(a) そ の 他 費 用	円 1	% 0.005	(a)その他費用＝期中のその他費用÷期中の平均受益権口数
(保 管 費 用)	(1)	(0.005)	保管費用は、海外における保管銀行等に支払う有価証券等の保管及び資金の送金・資産の移転等に要する費用
(そ の 他)	(0)	(0.000)	信託事務の処理に要するその他の諸費用
合 計	1	0.005	
期中の平均基準価額は、21,896円です。			

*各金額は項目ごとに円未満は四捨五入してあります。
*各比率は 1 万口当たりのそれぞれの費用金額（円未満の端数を含む）を期中の平均基準価額で除して100を乗じたもので、項目ごとに小数第 3 位未満は四捨五入してあります。

○売買及び取引の状況

(2023年 5 月11日～2024年 5 月10日)

公社債

			買 付 額	売 付 額
外国	アメリカ	国債証券	千米ドル 157,713	千米ドル 108,382

*金額は受け渡し代金。（経過利子分は含まれておりません。）
*単位未満は切り捨て。

○利害関係人との取引状況等

(2023年 5 月11日～2024年 5 月10日)

該当事項はございません。

利害関係人とは、投資信託及び投資法人に関する法律第11条第 1 項に規定される利害関係人です。

○組入資産の明細

(2024年5月10日現在)

外国公社債

(A) 外国(外貨建) 公社債 種類別開示

区 分	当 期 末							
	額面金額	評 価 額		組入比率	うちBB格以下 組 入 比 率	残存期間別組入比率		
		外貨建金額	邦貨換算金額			5年以上	2年以上	2年未満
	千米ドル	千米ドル	千円	%	%	%	%	%
アメリカ	341,464	283,676	44,168,450	98.0	40.3	81.3	10.5	6.3
合 計	341,464	283,676	44,168,450	98.0	40.3	81.3	10.5	6.3

* 邦貨換算金額は、期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。
* 組入比率は、純資産総額に対する評価額の割合。
* 金額の単位未満は切り捨て。
* 評価については金融商品取引業者、価格情報会社等よりデータを入手しています。
* S&Pグローバル・レーティング、ムーディーズ・インベスターズ・サービスによる格付けを採用しています。

(B) 外国(外貨建) 公社債 銘柄別開示

銘柄			当 期 末				
			利 率	額面金額	評 価 額		償還年月日
					外貨建金額	邦貨換算金額	
アメリカ			%	千米ドル	千米ドル	千円	
国債証券	ABU DHABI GOVT INT' L	2. 5	1, 600	1, 558	242, 582	2025/ 4/ 16	
	ABU DHABI GOVT INT' L	1. 625	2, 200	1, 928	300, 339	2028/ 6/ 2	
	ABU DHABI GOVT INT' L	2. 5	2, 200	1, 954	304, 385	2029/ 9/ 30	
	ABU DHABI GOVT INT' L	3. 125	2, 500	2, 268	353, 248	2030/ 4/ 16	
	ABU DHABI GOVT INT' L	1. 7	600	489	76, 239	2031/ 3/ 2	
	ABU DHABI GOVT INT' L	1. 875	1, 500	1, 222	190, 300	2031/ 9/ 15	
	ABU DHABI GOVT INT' L	5. 0	1, 200	1, 203	187, 447	2034/ 4/ 30	
	ABU DHABI GOVT INT' L	3. 125	2, 300	1, 558	242, 720	2049/ 9/ 30	
	ABU DHABI GOVT INT' L	3. 875	3, 700	2, 867	446, 465	2050/ 4/ 16	
	ABU DHABI GOVT INT' L	5. 5	600	595	92, 748	2054/ 4/ 30	
	ABU DHABI GOVT INT' L	2. 7	800	443	69, 055	2070/ 9/ 2	
	ARAB REPUBLIC OF EGYPT	5. 875	1, 200	952	148, 326	2031/ 2/ 16	
	ARAB REPUBLIC OF EGYPT	7. 625	2, 800	2, 369	368, 950	2032/ 5/ 29	
	ARAB REPUBLIC OF EGYPT	8. 875	3, 200	2, 565	399, 494	2050/ 5/ 29	
	CHINA GOVT INTL BOND	1. 95	1, 400	1, 374	213, 968	2024/ 12/ 3	
	CHINA GOVT INTL BOND	0. 55	3, 400	3, 188	496, 505	2025/ 10/ 21	
	CHINA GOVT INTL BOND	1. 25	1, 600	1, 470	229, 018	2026/ 10/ 26	
	CHINA GOVT INTL BOND	2. 125	1, 400	1, 238	192, 792	2029/ 12/ 3	
	CHINA GOVT INTL BOND	1. 2	2, 600	2, 133	332, 167	2030/ 10/ 21	
	DOMINICAN REPUBLIC	5. 5	1, 800	1, 727	268, 934	2029/ 2/ 22	
	DOMINICAN REPUBLIC	4. 5	2, 300	2, 083	324, 445	2030/ 1/ 30	
	DOMINICAN REPUBLIC	4. 875	2, 600	2, 305	359, 028	2032/ 9/ 23	
	DOMINICAN REPUBLIC	6. 0	2, 300	2, 209	343, 964	2033/ 2/ 22	
	DOMINICAN REPUBLIC	5. 3	1, 500	1, 261	196, 425	2041/ 1/ 21	
	DOMINICAN REPUBLIC	6. 4	2, 000	1, 848	287, 887	2049/ 6/ 5	
	DOMINICAN REPUBLIC	5. 875	2, 700	2, 260	352, 036	2060/ 1/ 30	

銘	柄	当 期 末				
		利 率	額面金額	評 価 額		償還年月日
				外貨建金額	邦貨換算金額	
アメリカ	国債証券	%	千米ドル	千米ドル	千円	
		10.875	1,000	1,040	161,943	2026/ 2 /28
		2.875	1,500	1,456	226,778	2025/ 6 / 6
		3.875	3,200	2,862	445,660	2030/ 6 /12
		6.25	2,400	2,412	375,686	2031/ 3 /18
		3.75	600	518	80,798	2031/ 9 /12
		6.0	2,800	2,728	424,842	2033/10/20
		6.125	1,200	1,170	182,208	2034/ 3 /15
		4.75	4,200	3,054	475,507	2050/ 1 /14
		7.125	1,700	1,662	258,831	2054/ 5 /13
		7.25	1,700	1,735	270,195	2027/ 2 /24
		8.5091	1,300	1,379	214,807	2029/ 1 /14
		6.125	1,900	1,931	300,805	2028/ 5 /22
		5.25	2,200	2,152	335,158	2029/ 6 /16
		2.125	800	628	97,802	2031/ 9 /22
		6.25	3,300	3,378	526,038	2032/ 9 /22
		5.5	2,400	2,272	353,800	2036/ 3 /26
		3.125	1,800	1,112	173,209	2051/ 9 /21
		5.268	700	707	110,133	2028/10/25
		4.274	2,000	1,932	300,923	2029/ 5 /22
		2.969	1,200	1,081	168,462	2029/10/29
		4.511	1,100	1,052	163,852	2033/ 5 /22
		3.75	1,700	1,039	161,804	2071/ 4 /19
		6.0	3,100	3,133	487,943	2029/ 8 / 1
		6.25	2,900	2,968	462,159	2031/ 1 /25
		4.4	1,300	1,269	197,669	2027/ 6 / 6
		4.7	1,600	1,539	239,686	2032/ 6 / 6
		1.0	3,975	2,335	363,618	2029/ 7 / 9
		0.75	5,665	3,288	512,061	2030/ 7 / 9
		3.625	10,837	4,961	772,518	2035/ 7 / 9
		4.25	7,786	3,890	605,699	2038/ 1 / 9
		3.5	3,800	1,627	253,344	2041/ 7 / 9
		3.625	2,000	939	146,351	2046/ 7 / 9
		2.75	1,200	1,123	174,949	2027/ 1 /31
		4.85	1,500	1,478	230,146	2029/ 1 /22
		2.55	1,100	919	143,097	2032/ 1 /27
		2.55	2,000	1,611	250,981	2033/ 7 /27
		3.5	1,300	1,125	175,276	2034/ 1 /31
		4.95	1,800	1,718	267,502	2036/ 1 / 5
		3.1	2,000	1,452	226,153	2041/ 5 / 7
		4.34	2,100	1,802	280,709	2042/ 3 / 7
		3.5	1,600	1,142	177,860	2050/ 1 /25
		3.5	1,200	845	131,615	2053/ 4 /15
		3.1	2,300	1,409	219,524	2061/ 1 /22
		3.0	1,600	1,317	205,117	2030/ 1 /30
		3.125	3,000	2,382	370,999	2031/ 4 /15
		3.25	1,600	1,238	192,861	2032/ 4 /22
		8.0	2,600	2,715	422,735	2033/ 4 /20

銘柄			当 期 末				
			利 率	額面金額	評 価 額		償還年月日
					外貨建金額	邦貨換算金額	
アメリカ			%	千米ドル	千米ドル	千円	
国債証券	REPUBLIC OF COLOMBIA	7. 5	1, 800	1, 812	282, 200	2034/ 2 / 2	
	REPUBLIC OF COLOMBIA	8. 0	1, 600	1, 659	258, 389	2035/11/14	
	REPUBLIC OF COLOMBIA	4. 125	1, 400	853	132, 812	2051/ 5 /15	
	REPUBLIC OF COLOMBIA	8. 75	1, 800	1, 917	298, 518	2053/11/14	
	REPUBLIC OF ECUADOR	6. 0	4, 100	2, 881	448, 648	2030/ 7 /31	
	REPUBLIC OF ECUADOR	3. 5	7, 100	3, 892	606, 066	2035/ 7 /31	
	REPUBLIC OF ECUADOR	2. 5	3, 300	1, 654	257, 675	2040/ 7 /31	
	REPUBLIC OF INDONESIA	3. 85	2, 800	2, 590	403, 331	2030/10/15	
	REPUBLIC OF INDONESIA	4. 2	2, 500	2, 037	317, 239	2050/10/15	
	REPUBLIC OF INDONESIA	3. 05	800	538	83, 861	2051/ 3 /12	
	REPUBLIC OF NIGERIA	7. 375	1, 900	1, 601	249, 414	2033/ 9 /28	
	REPUBLIC OF PANAMA	3. 16	2, 400	1, 998	311, 228	2030/ 1 /23	
	REPUBLIC OF PANAMA	2. 252	1, 100	783	121, 920	2032/ 9 /29	
	REPUBLIC OF PANAMA	6. 4	3, 100	2, 922	454, 986	2035/ 2 /14	
	REPUBLIC OF PANAMA	4. 5	2, 900	1, 859	289, 507	2056/ 4 / 1	
	REPUBLIC OF PANAMA	3. 87	800	454	70, 813	2060/ 7 /23	
	REPUBLIC OF PANAMA	4. 5	2, 700	1, 706	265, 685	2063/ 1 /19	
	REPUBLIC OF PERU	2. 783	3, 700	3, 141	489, 071	2031/ 1 /23	
	REPUBLIC OF PERU	3. 0	2, 000	1, 614	251, 370	2034/ 1 /15	
	REPUBLIC OF PERU	3. 55	1, 900	1, 331	207, 290	2051/ 3 /10	
	REPUBLIC OF PERU	2. 78	2, 200	1, 225	190, 844	2060/12/ 1	
	REPUBLIC OF PHILIPPINES	2. 65	1, 500	958	149, 294	2045/12/10	
	REPUBLIC OF PHILIPPINES	3. 2	2, 200	1, 534	238, 922	2046/ 7 / 6	
	REPUBLIC OF POLAND	4. 625	2, 700	2, 649	412, 498	2029/ 3 /18	
	REPUBLIC OF POLAND	5. 75	3, 000	3, 090	481, 230	2032/11/16	
	REPUBLIC OF POLAND	5. 125	4, 100	3, 996	622, 285	2034/ 9 /18	
	REPUBLIC OF POLAND	5. 5	2, 500	2, 421	377, 087	2053/ 4 / 4	
	REPUBLIC OF POLAND	5. 5	3, 500	3, 350	521, 708	2054/ 3 /18	
	REPUBLIC OF SOUTH AFRICA	4. 85	1, 300	1, 178	183, 561	2029/ 9 /30	
	REPUBLIC OF SOUTH AFRICA	5. 75	1, 700	1, 248	194, 348	2049/ 9 /30	
	REPUBLIC OF SOUTH AFRICA	7. 3	3, 200	2, 797	435, 546	2052/ 4 /20	
	REPUBLIC OF SRI LANKA	—	600	354	55, 269	2027/ 5 /11	
	REPUBLIC OF TURKEY	4. 25	1, 500	1, 483	230, 940	2025/ 3 /13	
	REPUBLIC OF TURKEY	6. 375	2, 800	2, 821	439, 369	2025/10/14	
	REPUBLIC OF TURKEY	4. 75	2, 100	2, 063	321, 293	2026/ 1 /26	
	REPUBLIC OF TURKEY	8. 6	1, 000	1, 064	165, 695	2027/ 9 /24	
	REPUBLIC OF TURKEY	9. 875	3, 000	3, 316	516, 442	2028/ 1 /15	
	REPUBLIC OF TURKEY	9. 375	1, 800	1, 965	306, 014	2029/ 3 /14	
	REPUBLIC OF TURKEY	5. 25	1, 000	911	141, 867	2030/ 3 /13	
	REPUBLIC OF TURKEY	9. 125	2, 200	2, 396	373, 154	2030/ 7 /13	
REPUBLIC OF TURKEY	5. 95	1, 100	1, 020	158, 920	2031/ 1 /15		
REPUBLIC OF TURKEY	5. 875	600	552	86, 056	2031/ 6 /26		
REPUBLIC OF TURKEY	9. 375	2, 600	2, 906	452, 604	2033/ 1 /19		
REPUBLIC OF TURKEY	6. 5	1, 000	938	146, 171	2033/ 9 /20		
REPUBLIC OF TURKEY	7. 625	1, 500	1, 508	234, 941	2034/ 5 /15		
REPUBLICA ORIENT URUGUAY	5. 75	2, 500	2, 585	402, 520	2034/10/28		
ROMANIA	6. 625	1, 200	1, 226	190, 894	2028/ 2 /17		

銘 柄			当 期 末				
			利 率	額面金額	評 価 額		償還年月日
					外貨建金額	邦貨換算金額	
アメリカ			%	千米ドル	千米ドル	千円	
	国債証券	ROMANIA	5.875	2,200	2,178	339,251	2029/1/30
		ROMANIA	7.125	1,800	1,890	294,301	2033/1/17
		ROMANIA	6.375	2,000	1,995	310,652	2034/1/30
		ROMANIA	4.0	1,900	1,314	204,729	2051/2/14
		SAUDI INTERNATIONAL BOND	2.9	1,500	1,451	225,969	2025/10/22
		SAUDI INTERNATIONAL BOND	4.75	2,200	2,176	338,804	2028/1/18
		SAUDI INTERNATIONAL BOND	4.75	1,700	1,667	259,691	2030/1/16
		SAUDI INTERNATIONAL BOND	3.25	1,900	1,701	264,995	2030/10/22
		SAUDI INTERNATIONAL BOND	5.5	2,600	2,650	412,621	2032/10/25
		SAUDI INTERNATIONAL BOND	2.25	500	396	61,807	2033/2/2
		SAUDI INTERNATIONAL BOND	4.875	2,400	2,331	363,067	2033/7/18
		SAUDI INTERNATIONAL BOND	5.0	2,400	2,349	365,812	2034/1/16
		SAUDI INTERNATIONAL BOND	5.0	2,500	2,174	338,532	2053/1/18
		SAUDI INTERNATIONAL BOND	5.75	2,500	2,401	373,902	2054/1/16
		SAUDI INTERNATIONAL BOND	3.75	900	626	97,574	2055/1/21
		SAUDI INTERNATIONAL BOND	4.5	2,400	1,889	294,198	2060/4/22
		SAUDI INTERNATIONAL BOND	3.45	900	573	89,259	2061/2/2
		STATE OF QATAR	3.4	1,700	1,670	260,101	2025/4/16
		STATE OF QATAR	3.75	3,000	2,821	439,307	2030/4/16
		STATE OF QATAR	4.4	5,100	4,338	675,515	2050/4/16
		UAE INT' L GOVT BOND	4.05	1,100	1,038	161,693	2032/7/7
		UAE INT' L GOVT BOND	4.917	1,200	1,201	187,137	2033/9/25
		UAE INT' L GOVT BOND	3.25	1,500	983	153,134	2061/10/19
		UKRAINE GOVERNMENT	—	2,000	641	99,912	2028/11/1
		UKRAINE GOVERNMENT	—	1,200	326	50,894	2029/5/21
		UKRAINE GOVERNMENT	—	2,100	576	89,819	2033/3/15
		UNITED MEXICAN STATES	3.25	2,100	1,852	288,394	2030/4/16
		UNITED MEXICAN STATES	2.659	1,600	1,322	205,870	2031/5/24
		UNITED MEXICAN STATES	4.75	1,700	1,584	246,680	2032/4/27
		UNITED MEXICAN STATES	4.875	1,500	1,394	217,126	2033/5/19
		UNITED MEXICAN STATES	3.5	800	654	101,972	2034/2/12
		UNITED MEXICAN STATES	6.35	2,100	2,126	331,057	2035/2/9
		UNITED MEXICAN STATES	6.0	2,900	2,849	443,628	2036/5/7
		UNITED MEXICAN STATES	4.28	1,100	863	134,371	2041/8/14
		UNITED MEXICAN STATES	4.5	400	306	47,683	2050/1/31
		UNITED MEXICAN STATES	5.0	2,200	1,795	279,613	2051/4/27
		UNITED MEXICAN STATES	4.4	1,700	1,261	196,475	2052/2/12
		UNITED MEXICAN STATES	6.338	2,700	2,578	401,472	2053/5/4
		UNITED MEXICAN STATES	6.4	1,500	1,447	225,317	2054/5/7
		UNITED MEXICAN STATES	3.771	1,300	817	127,265	2061/5/24
合	計				44,168,450		

* 邦貨換算金額は、期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。

* 額面・評価額の単位未満は切り捨て。

○投資信託財産の構成

(2024年5月10日現在)

項 目	当 期 末	
	評 価 額	比 率
	千円	%
公社債	44,168,450	97.1
コール・ローン等、その他	1,315,207	2.9
投資信託財産総額	45,483,657	100.0

*金額の単位未満は切り捨て。
*当期末における外貨建純資産（44,607,774千円）の投資信託財産総額（45,483,657千円）に対する比率は98.1%です。
*外貨建資産は、期末の時価をわが国の対顧客電汇売買相場の仲値により邦貨換算したものです。1米ドル=155.70円、1ユーロ=167.83円。

○資産、負債、元本及び基準価額の状況 (2024年5月10日現在)

項 目	当 期 末
	円
(A) 資産	45,909,008,762
コール・ローン等	744,495,000
公社債(評価額)	44,168,450,350
未収入金	426,412,992
未収利息	508,039,049
前払費用	61,611,371
(B) 負債	851,776,384
未払金	782,771,534
未払解約金	68,834,850
その他未払費用	170,000
(C) 純資産総額(A－B)	45,057,232,378
元本	18,315,232,372
次期繰越損益金	26,742,000,006
(D) 受益権総口数	18,315,232,372口
1万口当たり基準価額(C／D)	24,601円

(注) 期首元本額は15,769,488,089円、期中追加設定元本額は9,273,409,274円、期中一部解約元本額は6,727,664,991円、1口当たり純資産額は2.4601円です。

○損益の状況 (2023年5月11日～2024年5月10日)

項 目	当 期
	円
(A) 配当等収益	2,193,379,101
受取利息	2,193,405,400
その他収益金	19,878
支払利息	△ 46,177
(B) 有価証券売買損益	6,770,573,376
売買益	8,022,038,359
売買損	△ 1,251,464,983
(C) 保管費用等	△ 1,741,977
(D) 当期損益金(A＋B＋C)	8,962,210,500
(E) 前期繰越損益金	14,953,727,371
(F) 追加信託差損益金	10,789,010,606
(G) 解約差損益金	△ 7,962,948,471
(H) 計(D＋E＋F＋G)	26,742,000,006
次期繰越損益金(H)	26,742,000,006

*損益の状況の中で(B)有価証券売買損益は期末の評価換えによるものを含みます。
*損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。
*損益の状況の中で(G)解約差損益金とあるのは、中途解約の際、元本から解約価額を差し引いた差額分をいいます。

○当マザーファンドを投資対象とする投資信託の当期末元本額

ファンド名	当期末 元本額
	円
野村新興国債券インデックスファンド(確定拠出年金向け)	7,057,230,305
野村外国債券(含む新興国)インデックスBコース(野村投資一任口座向け)	3,846,537,572
ファンドラップ(ウエルス・スクエア)外国債券	2,092,583,584
野村外国債券(含む新興国)インデックスAコース(野村投資一任口座向け)	1,558,713,599
NEXT FUNDS 新興国債券・J.P.モルガン・エマージング・マーケット・ボンド・インデックス・プラス(為替ヘッジなし)連動型上場投信	1,218,701,794
野村インデックスファンド・内外7資産バランス・為替ヘッジ型	769,842,158
野村DC運用戦略ファンド	557,628,957
新興国債券・インデックスF(適格機関投資家専用)	557,580,797
野村インデックスファンド・新興国債券・為替ヘッジ型	402,787,935
多資産分散投資ファンド(バランス10)(確定拠出年金向け)	155,270,650

ファンド名	当期末 元本額
	円
野村DC運用戦略ファンド(マイルド)	42,501,519
オールウェザー・ファクターアロケーションオープン投信(適格機関投資家専用)	25,441,361
ネクストコア	10,323,733
インデックス・ブレンド(タイプⅢ)	5,657,769
インデックス・ブレンド(タイプⅤ)	5,545,661
野村世界インデックス・バランス40VA(適格機関投資家専用)	2,249,977
ノムラ新興国債券インデックスファンドVA(適格機関投資家専用)	2,147,955
インデックス・ブレンド(タイプⅣ)	2,060,535
インデックス・ブレンド(タイプⅠ)	1,382,266
インデックス・ブレンド(タイプⅡ)	1,044,245

○お知らせ

該当事項はございません。

iシェアーズ J.P.モルガン・米ドル建てエマージング・マーケット債券 ETF

2024年10月31日決算

●当ファンドの仕組みは次の通りです。

運用方針	米ドル建ての新興国債券を主要投資対象とし、J.P. モルガン・エマージング・マーケット・ボンド・インデックス・グローバル・コア・インデックスの動きを概ね捉える投資成果を目指して運用を行ないます。
投資対象	米ドル建ての新興国債券を主要投資対象とします。
投資顧問会社	ブラックロック・ファンド・アドバイザーズ
受託会社	ステート・ストリート・バンク・アンド・トラスト・カンパニー

* 作成時点において、入手可能な直前計算期間の年次報告書をもとに作成いたしております。

損益計算書

2024年10月31日に終了した年度

投資収益

配当 — 親投資信託	\$	2,689,945
利息 — 親投資信託以外		820,213,666
その他収益 — 親投資信託以外		4,418,200

投資収益合計		827,321,811
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費用		
投資顧問報酬		58,337,323
支払利息		18,160

費用合計		58,355,483
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控除:		
報酬免除後費用合計		58,355,483

投資純利益		768,966,328
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実現および未実現利益(損失)

実現純利益(損失)		
投資 — 親投資信託以外		(460,919,739)
外国為替取引		9
現物償還 — 親投資信託以外		77,588,889
		(383,330,841)

未実現評価利益(損失)の純変動額:		
投資 — 親投資信託以外		2,035,205,258
外国為替取引		2,542
		2,035,207,800

実現および未実現純利益		1,651,876,959
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運用の結果による純資産の増減額	\$	2,420,843,287
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投資明細表

2024年10月31日

(表示のパーセントは純資産に基づく)

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
社債等			4.80%, 04/21/60 ^(a)	21,789	19,785,937
アゼルバイジャン - 0.3%					197,179,478
Southern Gas Corridor CJSC, 6.88%, 03/24/26 ^(a)	\$ 43,457	\$ 44,312,668	メキシコ - 2.5%		
バーレーン - 0.1%			Comision Federal de Electricidad		
Bapco Energies BSCC, 7.50%, 10/25/27 ^(a)	21,521	22,206,982	4.69%, 05/15/29 ^(a)	9,268	8,781,430
チリ - 1.1%			6.45%, 01/24/35 ^(c)	6,500	6,272,500
Corp. Nacional del Cobre de Chile			Mexico City Airport Trust, 5.50%, 07/31/47 ^(a)	14,082	11,718,900
3.00%, 09/30/29 ^(a)	14,704	13,196,840	Petroleos Mexicanos		
3.15%, 01/14/30 ^(a)	13,300	11,928,438	4.50%, 01/23/26	8,435	8,199,326
3.63%, 08/01/27 ^(a)	17,054	16,430,463	5.35%, 02/12/28	15,673	14,586,704
3.70%, 01/30/50 ^(a)	36,300	25,353,281	5.95%, 01/28/31	28,525	24,531,500
4.38%, 02/05/49 ^(a)	17,438	13,710,628	6.35%, 02/12/48	11,469	7,833,327
4.50%, 08/01/47 ^(a)	17,050	13,693,281	6.38%, 01/23/45	8,764	6,123,845
5.95%, 01/08/34 ^(a)	17,900	18,118,156	6.49%, 01/23/27	11,618	11,454,070
6.30%, 09/08/53 ^(a)	16,545	16,607,209	6.50%, 03/13/27	29,582	28,957,524
6.44%, 01/26/36 ^(a)	20,100	20,904,000	6.50%, 01/23/29	7,726	7,251,546
Empresa de Transporte de Pasajeros Metro SA, 4.70%, 05/07/50 ^(a)	13,612	11,413,662	6.50%, 06/02/41	11,479	8,498,478
		161,355,958	6.63%, 06/15/35	20,935	17,077,726
中国 - 1.8%			6.70%, 02/16/32	50,567	44,862,537
CNAC HK Finbridge Co. Ltd.			6.75%, 09/21/47	40,996	29,248,596
3.00%, 09/22/30 ^(a)	19,343	17,315,853	6.84%, 01/23/30	17,277	15,899,159
4.13%, 07/19/27 ^(a)	19,301	18,890,854	6.88%, 08/04/26	19,362	19,313,595
5.13%, 03/14/28 ^(a)	32,295	32,302,105	6.95%, 01/28/60	28,193	20,087,512
Sinopec Group Overseas Development 2012 Ltd., 4.88%, 05/17/42 ^(a)	18,313	18,082,073	7.69%, 01/23/50	61,074	47,448,391
Sinopec Group Overseas Development 2017 Ltd., 3.63%, 04/12/27 ^(a)	19,872	19,473,964	8.75%, 06/02/29	15,027	15,182,160
Sinopec Group Overseas Development 2018 Ltd.			10.00%, 02/07/33	15,020	15,852,108
1.45%, 01/08/26 ^(a)	16,745	16,120,579			369,180,934
2.30%, 01/08/31 ^(a)	22,236	19,601,701	オランダ - 0.1%		
2.70%, 05/13/30 ^(a)	27,678	25,322,325	MDGH GMTN RSC Ltd., 3.70%, 11/07/49 ^(a)	14,579	11,011,701
2.95%, 11/12/29 ^(a)	20,053	18,716,869	オマーン - 0.1%		
State Grid Overseas Investment BVI Ltd.			EDO Sukuk Ltd., 5.88%, 09/21/33 ^(a)	21,750	22,551,053
1.63%, 08/05/30 ^(a)	20,956	17,928,277	パナマ - 0.2%		
3.50%, 05/04/27 ^(a)	42,369	41,416,545	Aeropuerto Internacional de Tocumen SA, 5.13%, 08/11/61 ^(a)	22,583	17,050,165
Three Georges Finance I Cayman Islands Ltd., 3.15%, 06/02/26 ^(a)	17,156	16,793,665	Banco Nacional de Panama, 2.50%, 08/11/30 ^(a)	17,500	14,125,825
		261,964,810			31,175,990
香港 - 0.2%			ペルー - 0.3%		
China Life Insurance Overseas (a) Ltd. Hong Kong, 3.38%, 08/15/33, (5-year CMT + 1.32%) ^{(a)(b)}	36,200	36,641,278	Petroleos del Peru SA		
インドネシア - 0.8%			4.75%, 06/19/32 ^(a)	19,413	14,802,413
Indonesia Asahan Aluminium PT Mineral Industri Indonesia Persero PT, 5.45%, 05/15/30 ^(a)	9,843	9,835,864	5.63%, 06/19/47 ^(a)	39,846	25,899,900
Pertamina Persero PT					40,702,313
1.40%, 02/09/26 ^(a)	9,124	8,702,015	カタール - 0.8%		
4.18%, 01/21/50 ^(a)	9,863	7,733,480	Qatar Energy		
5.63%, 05/20/43 ^(a)	13,985	13,648,101	1.38%, 09/12/26 ^(a)	17,818	16,763,709
6.00%, 05/03/42 ^(a)	12,065	12,164,416	2.25%, 07/12/31 ^(a)	42,807	36,760,511
6.45%, 05/30/44 ^(a)	14,641	15,550,792	3.13%, 07/12/41 ^(a)	42,231	31,989,983
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara			QatarEnergy, 3.30%, 07/12/51 ^(a)	48,267	33,907,567
4.00%, 06/30/50 ^(a)	9,561	6,976,566			119,421,770
4.13%, 05/15/27 ^(a)	14,433	14,198,464	サウジアラビア - 1.0%		
5.25%, 10/24/42 ^(a)	9,825	8,972,583	Gaci First Investment Co.		
5.45%, 05/21/28 ^(a)	10,056	10,191,127	4.75%, 02/14/30 ^(a)	13,609	13,379,348
6.15%, 05/21/48 ^(a)	9,842	9,878,907	4.88%, 02/14/35 ^(a)	15,305	14,716,714
		117,852,315	5.00%, 10/13/27 ^(a)	10,504	10,507,283
マレーシア - 1.3%			5.00%, 01/29/29 ^(a)	14,050	14,006,094
Petronas Capital Ltd.			5.13%, 02/14/53 ^(a)	13,712	11,873,736
2.48%, 01/28/32 ^(a)	27,099	22,952,853	5.25%, 10/13/32 ^(a)	12,287	12,310,038
3.40%, 04/28/61 ^(a)	37,737	26,039,662	5.25%, 01/29/34 ^(a)	13,850	13,798,062
3.50%, 04/21/30 ^(a)	48,956	45,694,062	5.38%, 01/29/54 ^(a)	11,700	10,456,875
4.50%, 03/18/45 ^(a)	32,536	28,966,801	Suci Second Investment Co.		
4.55%, 04/21/50 ^(a)	60,711	53,740,163	4.38%, 09/10/27 ^(a)	4,800	4,731,408

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
5.17%, 03/05/31 ^(a)	15,950	15,990,194	5.45%, 09/16/32 ^(a)	21,892	20,427,863
6.00%, 10/25/28 ^(a)	18,100	18,790,062	5.63%, 09/30/31 ^(a)	22,013	21,077,447
6.25%, 10/25/33 ^(a)	9,600	10,347,000	5.63%, 05/18/34 ^(a)	22,845	21,167,263
		150,906,814	6.00%, 09/19/44 ^(a)	27,098	23,033,300
			6.75%, 09/20/29 ^(a)	27,568	28,188,280
南アフリカ - 0.3%			7.00%, 01/26/26 ^(a)	23,387	23,620,870
Eskom Holdings SOC Ltd., 6.35%, 08/10/28 ^(a)	21,378	21,351,277	7.00%, 10/12/28 ^(a)	34,785	36,154,659
Transnet SOC Ltd., 8.25%, 02/06/28 ^(a)	21,650	22,049,172	7.38%, 05/14/30 ^(a)	22,188	23,384,821
		43,400,449	7.50%, 02/12/36 ^(a)	21,725	22,746,075
			7.75%, 04/18/35 ^(a)	21,677	23,045,469
アラブ首長国連邦 - 1.6%			CBB International Sukuk Programme Co.		
Abu Dhabi Crude Oil Pipeline LLC, 4.60%, 11/02/47 ^(a)	20,353	18,330,421	3.88%, 05/18/29 ^(a)	21,448	20,040,475
Abu Dhabi Developmental Holding Co. PJSC			3.95%, 09/16/27 ^(a)	22,146	21,211,716
4.38%, 10/02/31 ^(a)	4,800	4,642,512	4.50%, 03/30/27 ^(a)	21,771	21,253,939
5.25%, 10/02/54 ^(a)	5,475	5,153,344	6.25%, 10/18/30 ^(a)	21,245	21,975,297
5.38%, 05/08/29 ^(a)	12,050	12,291,000	CBB International Sukuk Programme Co. WLL, 6.00%, 02/12/31 ^(a)	21,250	21,748,047
5.50%, 05/08/34 ^(a)	12,100	12,438,800			368,939,256
Adnoc Murban Rsc Ltd.					
4.25%, 09/11/29 ^(a)	8,000	7,770,000	ボリビア - 0.1%		
4.25%, 09/11/29 ^(a)	200	194,250	Bolivian Government International Bond, 4.50%, 03/20/28 ^(a)	21,848	13,764,240
4.50%, 09/11/34 ^(a)	12,150	11,542,500			
4.50%, 09/11/34 ^(a)	200	190,000	ブラジル - 3.5%		
5.13%, 09/11/54 ^(a)	13,250	12,322,500	Brazilian Government International Bond		
5.13%, 09/11/54 ^(a)	200	186,000	3.75%, 09/12/31	21,962	19,367,849
DP World Crescent Ltd.			3.88%, 06/12/30	51,593	46,910,419
3.88%, 07/18/29 ^(a)	9,358	8,933,966	4.50%, 05/30/29	28,970	27,854,655
4.85%, 09/26/28 ^(a)	9,008	8,980,976	4.63%, 01/13/28	43,076	42,662,901
5.50%, 09/13/33 ^(a)	13,100	13,325,156	4.75%, 01/14/50	58,361	42,738,927
DP World Ltd./United Arab Emirates			5.00%, 01/27/45	48,235	38,238,779
5.63%, 09/25/48 ^(a)	12,001	11,486,157	5.63%, 01/07/41	32,580	29,442,546
6.85%, 07/02/37 ^(a)	15,750	17,364,375	5.63%, 02/21/47	40,542	34,577,056
DP World Salaam, 6.00%, (5-year CMT + 5.750%) ^{(a)(b)(d)}	13,123	13,086,092	6.00%, 04/07/26	29,789	30,130,084
MDGH GMTN RSC Ltd.			6.00%, 10/20/33	32,859	32,563,269
2.50%, 05/21/26 ^(a)	8,519	8,215,085	6.13%, 01/22/32	29,000	29,174,000
2.88%, 11/07/29 ^(a)	9,190	8,393,503	6.13%, 03/15/34	33,950	33,627,814
2.88%, 05/21/30 ^(a)	8,997	8,142,285	6.25%, 03/18/31	29,000	29,513,590
3.38%, 03/28/32 ^(a)	9,860	8,938,706	7.13%, 01/20/37	24,115	25,883,112
3.40%, 06/07/51 ^(a)	8,959	6,316,095	7.13%, 05/13/54	33,400	33,338,210
3.95%, 05/21/50 ^(a)	17,972	13,928,300	8.25%, 01/20/34	19,723	22,740,619
4.38%, 11/22/33 ^(a)	9,384	8,891,340			518,763,830
5.50%, 04/28/33 ^(a)	8,979	9,225,922			
MDGH Sukuk Ltd., 4.96%, 04/04/34 ^(a)	8,150	8,164,099	ブルガリア - 0.2%		
		238,453,384	Bulgaria Government International Bond, 5.00%, 03/05/37 ^(a)	27,198	26,118,511
社債等合計 - 12.5%					
(取得原価:\$2,144,625,199)		1,868,317,897	チリ - 2.2%		
外国政府債券証券^(e)			Chile Government International Bond		
アンゴラ - 1.1%			2.45%, 01/31/31	20,109	17,474,721
Angolan Government International Bond			2.55%, 01/27/32	20,062	17,153,010
8.00%, 11/26/29 ^(a)	37,811	34,573,433	2.55%, 07/27/33	30,972	25,582,872
8.25%, 05/09/28 ^(a)	38,634	36,785,749	2.75%, 01/31/27	20,422	19,482,588
8.75%, 04/14/32 ^(a)	38,199	34,528,458	3.10%, 05/07/41	38,165	28,361,556
9.13%, 11/26/49 ^(a)	27,951	23,327,905	3.10%, 01/22/61	27,158	16,892,276
9.38%, 05/08/48 ^(a)	38,100	32,468,439	3.24%, 02/06/28	24,555	23,437,748
		161,683,984	3.25%, 09/21/71	14,398	8,991,551
			3.50%, 01/31/34	20,628	18,235,152
アルゼンチン - 2.7%			3.50%, 01/25/50	31,823	23,121,319
Argentine Republic Government International Bond			3.50%, 04/15/53	20,700	14,738,400
0.75%, 07/09/30 ^(b)	163,663	109,735,811	3.86%, 06/21/47	14,379	11,251,568
1.00%, 07/09/29	28,166	20,138,854	4.00%, 01/31/52	13,738	10,745,726
3.50%, 07/09/41 ^(b)	112,210	57,507,767	4.34%, 03/07/42	27,970	24,305,930
4.13%, 07/09/46 ^(b)	22,708	13,000,158	4.85%, 01/22/29	23,300	23,311,650
5.00%, 07/09/35 ^(b)	220,346	121,741,430	4.95%, 01/05/36	23,855	23,355,286
5.00%, 01/09/38 ^(b)	122,809	73,255,606	5.33%, 01/05/54	20,420	19,654,241
		395,379,626			326,095,594
アゼルバイジャン - 0.1%			中国 - 1.3%		
Republic of Azerbaijan International Bond, 3.50%, 09/01/32 ^(a)	23,734	20,589,245	China Government International Bond		
			1.20%, 10/21/30 ^(a)	35,626	30,402,516
バーレーン - 2.5%			1.25%, 10/26/26 ^(a)	27,214	25,734,919
Bahrain Government International Bond			1.75%, 10/26/31 ^(a)	17,528	15,070,750
5.25%, 01/25/33 ^(a)	21,709	19,863,735	2.13%, 12/03/29 ^(a)	35,908	32,833,916
			2.63%, 11/02/27 ^(a)	17,708	17,100,261

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
3.50%, 10/19/28 ^(a)	16,850	16,505,249	7.50%, 01/31/27 ^(a)	43,210	42,913,147
Export-Import Bank of China (The), 1.00%, 11/05/27, (1-day SOFR Index + 0.300%) ^{(a)(b)}	10,600	10,600,759	7.50%, 02/16/61 ^(a)	32,709	22,937,186
2.88%, 04/26/26 ^(a)	16,208	15,799,883	7.60%, 03/01/29 ^(a)	39,002	37,266,802
3.88%, 05/16/26 ^(a)	26,186	25,942,470	7.63%, 05/29/32 ^(a)	38,061	33,303,375
		189,990,723	7.90%, 02/21/48 ^(a)	33,166	24,833,042
コロンビア - 3.2%			8.50%, 01/31/47 ^(a)	55,302	43,723,420
Colombia Government International Bond			8.70%, 03/01/49 ^(a)	32,702	26,161,600
3.00%, 01/30/30	22,938	19,072,947	8.88%, 05/29/50 ^(a)	44,442	36,053,572
3.13%, 04/15/31	37,466	29,822,936	Egyptian Financial Co. for Sovereign Taskceek (The), 10.88%, 02/28/26 ^(a)	32,508	33,838,796
3.25%, 04/22/32	29,486	22,748,449			415,912,561
3.88%, 04/25/27	28,141	26,916,866	エルサルバドル - 0.2%		
3.88%, 02/15/61	19,000	10,089,000	El Salvador Government International Bond		
4.13%, 02/22/42	14,876	9,461,136	7.12%, 01/20/50 ^(a)	2,046	1,561,098
4.13%, 05/15/51	22,374	13,032,855	9.25%, 04/17/30 ^(a)	22,290	22,094,962
4.50%, 01/28/26	21,858	21,606,633			23,656,060
4.50%, 03/15/29	29,700	27,546,750	ガーナ - 0.8%		
5.00%, 06/15/45	66,045	45,240,825	Ghana Government International Bond		
5.20%, 05/15/49	41,728	28,521,088	0.00%, 07/03/26 ^{(a)(g)}	4,000	3,716,000
5.63%, 02/26/44	37,208	27,961,812	0.00%, 01/03/30 ^{(a)(g)}	7,333	5,555,202
6.13%, 01/18/41	37,220	30,557,620	5.00%, 07/03/29 ^{(a)(f)}	57,624	49,484,376
7.38%, 09/18/37	27,109	25,929,759	5.00%, 07/03/35 ^{(a)(f)}	2,000	1,380,000
7.50%, 02/02/34	31,783	31,465,170	5.00%, 07/03/35 ^{(a)(f)}	82,864	57,486,812
7.75%, 11/07/36	12,200	12,059,700			117,622,390
8.00%, 04/20/33	24,302	24,946,003	グアテマラ - 0.3%		
8.00%, 11/14/35	28,520	28,862,240	Guatemala Government Bond		
8.38%, 11/07/54	9,300	9,054,713	6.13%, 06/01/50 ^(a)	30,778	28,152,252
8.75%, 11/14/53	28,425	28,894,012	6.60%, 06/13/36 ^(a)	21,539	21,848,623
		473,790,514			50,000,875
コスタリカ - 1.0%			ハンガリー - 2.7%		
Costa Rica Government International Bond			Hungary Government International Bond		
6.13%, 02/19/31 ^(a)	26,130	26,548,080	2.13%, 09/22/31 ^(a)	49,064	39,312,530
6.55%, 04/03/34 ^(a)	32,917	34,161,674	3.13%, 09/21/51 ^(a)	43,379	26,697,606
7.00%, 04/04/44 ^(a)	21,442	22,065,105	5.25%, 06/16/29 ^(a)	38,028	37,671,487
7.16%, 03/12/45 ^(a)	28,088	29,334,545	5.50%, 06/16/34 ^(a)	27,221	26,634,047
7.30%, 11/13/54 ^(a)	33,305	35,203,385	5.50%, 03/26/36 ^(a)	55,200	53,181,750
		147,312,789	6.13%, 05/22/28 ^(a)	47,461	48,647,525
ドミニカ共和国 - 3.2%			6.25%, 09/22/32 ^(a)	39,083	40,621,893
Dominican Republic International Bond			6.75%, 09/25/52 ^(a)	27,231	28,983,996
4.50%, 01/30/30 ^(a)	39,665	36,789,287	7.63%, 03/29/41	36,964	42,231,370
4.88%, 09/23/32 ^(a)	61,807	56,306,177	Magyar Export-Import Bank Zrt, 6.13%, 12/04/27 ^(a)	27,198	27,690,964
5.30%, 01/21/41 ^(a)	30,171	26,418,633	MFB Magyar Fejlesztési Bank Zrt, 6.50%, 06/29/28 ^(a)	24,259	24,926,122
5.50%, 02/22/29 ^(a)	35,750	35,035,000			396,599,290
5.88%, 01/30/60 ^(a)	63,778	56,060,862	インド - 0.7%		
5.95%, 01/25/27 ^(a)	33,369	33,385,684	Export-Import Bank of India		
6.00%, 07/19/28 ^(a)	26,346	26,470,880	2.25%, 01/13/31 ^(a)	21,452	18,274,423
6.00%, 02/22/33 ^(a)	35,688	35,045,616	3.25%, 01/15/30 ^(a)	22,052	20,249,911
6.40%, 06/05/49 ^(a)	30,567	29,592,830	3.38%, 08/05/26 ^(a)	21,536	20,989,416
6.50%, 02/15/48 ^(a)	19,933	19,490,687	3.88%, 02/01/28 ^(a)	22,068	21,416,332
6.85%, 01/27/45 ^(a)	39,548	40,121,446	5.50%, 01/18/33 ^(a)	21,985	22,472,792
6.88%, 01/29/26 ^(a)	29,613	29,938,743			103,402,874
7.05%, 02/03/31 ^(a)	23,755	24,766,963	インドネシア - 3.9%		
7.45%, 04/30/44 ^(a)	30,565	33,086,613	Indonesia Government International Bond		
		482,509,421	1.85%, 03/12/31	12,252	10,253,392
エクアドル - 1.3%			2.15%, 07/28/31	11,854	9,979,586
Ecuador Government International Bond			2.85%, 02/14/30	12,054	10,965,373
0.00%, 07/31/30 ^{(a)(g)}	21,450	11,690,314	3.05%, 03/12/51	19,805	13,584,992
5.00%, 07/31/40 ^{(a)(f)}	65,172	32,871,260	3.50%, 01/11/28	12,155	11,740,970
5.50%, 07/31/35 ^{(a)(f)}	164,374	90,734,599	3.55%, 03/31/32	10,106	9,246,990
6.90%, 07/31/30 ^{(a)(f)}	77,240	53,102,205	3.70%, 10/30/49	10,087	7,877,317
		188,398,378	3.85%, 07/18/27 ^(a)	10,025	9,862,094
エジプト - 2.8%			3.85%, 10/15/30	16,210	15,394,434
Egypt Government International Bond			4.10%, 04/24/28	10,125	9,957,305
5.80%, 09/30/27 ^(a)	24,482	22,951,875	4.20%, 10/15/50	16,921	14,329,972
5.88%, 02/16/31 ^(a)	32,158	26,631,005	4.35%, 01/08/27 ^(a)	12,845	12,796,831
6.59%, 02/21/28 ^(a)	27,119	25,675,727	4.35%, 01/11/48	18,034	15,819,199
7.05%, 01/15/32 ^(a)	21,466	18,420,619	4.45%, 04/15/70	9,578	8,063,479
7.30%, 09/30/33 ^(a)	25,138	21,202,395			

銘柄	額面(千)	評価額
4.55%, 01/11/28	9,838	9,810,331
4.63%, 04/15/43 ^(a)	15,183	14,158,147
4.65%, 09/20/32	13,720	13,390,994
4.75%, 01/08/26 ^(a)	18,520	18,568,615
4.75%, 02/11/29	12,188	12,185,197
4.75%, 09/10/34	10,950	10,720,707
4.75%, 07/18/47 ^(a)	9,630	9,049,191
4.85%, 01/11/33	11,927	11,763,004
5.13%, 01/15/45 ^(a)	19,895	19,432,640
5.25%, 01/17/42 ^(a)	22,340	22,256,225
5.25%, 01/08/47 ^(a)	14,664	14,517,360
5.35%, 02/11/49	9,343	9,442,316
5.95%, 01/08/46 ^(a)	12,348	13,196,925
6.63%, 02/17/37 ^(a)	13,903	15,714,735
6.75%, 01/15/44 ^(a)	20,189	23,658,984
7.75%, 01/17/38 ^(a)	19,417	24,131,690
8.50%, 10/12/35 ^(a)	15,485	19,724,019
Perusahaan Penerbit SBSN Indonesia III		
1.50%, 06/09/26 ^(a)	12,855	12,240,017
2.55%, 06/09/31 ^(a)	9,598	8,331,544
2.80%, 06/23/30 ^(a)	9,629	8,641,835
4.15%, 03/29/27 ^(a)	19,842	19,623,738
4.40%, 06/06/27 ^(a)	17,192	17,149,020
4.40%, 03/01/28 ^(a)	18,093	17,944,276
4.45%, 02/20/29 ^(a)	12,454	12,314,640
4.55%, 03/29/26 ^(a)	15,691	15,710,614
4.70%, 06/06/32 ^(a)	14,683	14,458,056
5.20%, 07/02/34 ^(a)	9,850	9,968,200
5.40%, 11/15/28 ^(a)	10,250	10,492,925
5.60%, 11/15/33 ^(a)	9,800	10,240,314
		578,708,193
イラク — 0.2%		
Iraq International Bond, 5.80%, 01/15/28 ^(a)	25,869	24,874,600
コートジボワール — 0.5%		
Ivory Coast Government International Bond		
6.13%, 06/15/33 ^(a)	27,473	24,857,021
7.63%, 01/30/33 ^(a)	23,900	23,697,089
8.25%, 01/30/37 ^(a)	32,975	32,820,347
		81,374,457
ジャマイカ — 0.7%		
Jamaica Government International Bond		
6.75%, 04/28/28	27,267	28,234,979
7.88%, 07/28/45	39,897	47,377,687
8.00%, 03/15/39	27,397	32,561,334
		108,174,000
ヨルダン — 0.8%		
Jordan Government International Bond		
5.75%, 01/31/27 ^(a)	21,578	21,146,440
5.85%, 07/07/30 ^(a)	27,659	26,129,181
6.13%, 01/29/26 ^(a)	21,487	21,359,421
7.38%, 10/10/47 ^(a)	21,814	19,796,205
7.50%, 01/13/29 ^(a)	28,086	28,437,075
		116,868,322
カザフスタン — 0.6%		
Kazakhstan Government International Bond		
4.71%, 04/09/35 ^(a)	25,400	24,599,900
4.88%, 10/14/44 ^(a)	22,684	21,301,694
6.50%, 07/21/45 ^(a)	33,550	37,544,547
		83,446,141
ケニア — 0.8%		
Republic of Kenya Government International Bond		
6.30%, 01/23/34 ^(a)	22,170	17,902,275
7.25%, 02/28/28 ^(a)	21,612	20,652,211
8.00%, 05/22/32 ^(a)	26,214	24,051,345
8.25%, 02/28/48 ^(a)	22,040	18,424,117

銘柄	額面(千)	評価額
9.75%, 02/16/31 ^(a)	33,175	33,330,591
		114,360,539
クウェート — 0.6%		
Kuwait International Government Bond, 3.50%, 03/20/27 ^(a)	98,514	96,691,491
ラトビア — 0.2%		
Latvia Government International Bond, 5.13%, 07/30/34 ^(a)	27,400	27,233,956
レバノン — 0.1%		
Lebanon Government International Bond		
6.00%, 01/27/23 ^{(a)(b)(i)}	23,432	1,933,140
6.10%, 10/04/22 ^{(a)(i)}	8,700	717,750
6.10%, 10/04/24 ^{(a)(b)(i)}	21,875	1,804,688
6.60%, 11/27/26 ^{(a)(b)(i)}	34,859	2,875,867
6.65%, 02/26/30 ^{(a)(b)(i)}	29,512	2,434,740
6.75%, 11/29/27 ^{(a)(b)(i)}	20,978	1,730,685
6.85%, 03/23/27 ^{(a)(b)(i)}	27,659	2,281,868
7.00%, 03/23/32 ^{(a)(b)(i)}	22,286	1,838,595
		15,617,333
マレーシア — 0.1%		
Malaysia Sukuk Global Bhd, 3.18%, 04/27/26 ^(a)	20,107	19,704,860
メキシコ — 3.2%		
Mexico Government International Bond		
2.66%, 05/24/31	26,234	21,798,814
3.25%, 04/16/30	16,770	14,908,530
3.50%, 02/12/34	21,139	17,208,467
3.75%, 01/11/28	14,415	13,842,905
3.75%, 04/19/71	22,547	13,088,534
3.77%, 05/24/61	22,852	13,722,626
4.13%, 01/21/26	14,938	14,830,633
4.15%, 03/28/27	17,890	17,593,697
4.28%, 08/14/41	18,532	14,287,014
4.35%, 01/15/47	9,295	6,817,302
4.40%, 02/12/52	16,486	11,746,275
4.50%, 04/22/29	22,569	21,821,402
4.50%, 01/31/50	14,503	10,746,723
4.60%, 01/23/46	17,406	13,228,560
4.60%, 02/10/48	13,914	10,478,981
4.75%, 04/27/32	18,286	17,023,123
4.75%, 03/08/44	28,860	22,914,840
4.88%, 05/19/33	16,155	14,862,600
5.00%, 05/07/29	7,500	7,359,375
5.00%, 04/27/51	19,582	15,457,541
5.40%, 02/09/28	9,099	9,135,965
5.55%, 01/21/45	20,718	18,736,841
5.75%, 10/12/2110	20,312	16,249,600
6.00%, 05/07/36	29,760	28,913,700
6.05%, 01/11/40	21,148	20,348,341
6.34%, 05/04/53	21,677	20,159,610
6.35%, 02/09/35	20,939	21,012,287
6.40%, 05/07/54	19,600	18,365,200
6.75%, 09/27/34	12,808	13,344,335
8.30%, 08/15/31	8,076	9,486,776
		469,490,597
モロッコ — 0.6%		
Morocco Government International Bond		
3.00%, 12/15/32 ^(a)	22,006	18,148,073
4.00%, 12/15/50 ^(a)	27,447	18,981,316
5.95%, 03/08/28 ^(a)	27,520	27,891,520
6.50%, 09/08/33 ^(a)	27,227	28,588,350
		93,609,259
ナイジェリア — 1.7%		
Nigeria Government International Bond		
6.13%, 09/28/28 ^(a)	26,933	24,290,199
6.50%, 11/28/27 ^(a)	33,684	31,768,223
7.14%, 02/23/30 ^(a)	27,516	24,815,993
7.38%, 09/28/33 ^(a)	33,754	28,490,401

銘柄	額面(千)	評価額
7.63%, 11/28/47 ^(a)	32,767	24,923,563
7.70%, 02/23/38 ^(a)	27,138	22,007,222
7.88%, 02/16/32 ^(a)	32,692	29,351,286
8.25%, 09/28/51 ^(a)	27,501	21,880,621
8.38%, 03/24/29 ^(a)	27,172	26,165,549
8.75%, 01/21/31 ^(a)	21,532	20,564,352
		254,257,409
オマーン - 3.0%		
Oman Government International Bond		
4.75%, 06/15/26 ^(a)	51,000	50,410,440
5.38%, 03/08/27 ^(a)	35,200	35,233,000
5.63%, 01/17/28 ^(a)	52,573	52,770,149
6.00%, 08/01/29 ^(a)	47,134	48,134,655
6.25%, 01/25/31 ^(a)	35,420	36,892,144
6.50%, 03/08/47 ^(a)	43,430	43,701,437
6.75%, 10/28/27 ^(a)	29,805	30,978,572
6.75%, 01/17/48 ^(a)	60,581	62,474,156
7.00%, 01/25/51 ^(a)	21,811	23,242,347
7.38%, 10/28/32 ^(a)	22,560	25,196,700
Oman Sovereign Sukuk Co., 4.88%, 06/15/30 ^(a)	38,145	38,323,805
		447,357,405
パキスタン - 0.7%		
Pakistan Global Sukuk Programme Co. Ltd. (The), 7.95%, 01/31/29 ^(a)	22,176	20,602,890
Pakistan Government International Bond		
6.00%, 04/08/26 ^(a)	28,181	26,419,687
6.88%, 12/05/27 ^(a)	33,250	30,070,469
7.38%, 04/08/31 ^(a)	30,680	25,886,250
		102,979,296
パナマ - 2.5%		
Panama Government International Bond		
2.25%, 09/29/32	45,528	33,303,732
3.16%, 01/23/30	27,172	23,369,550
3.30%, 01/19/33	17,123	13,467,240
3.87%, 07/23/60	51,092	28,657,503
3.88%, 03/17/28	21,023	19,730,086
4.30%, 04/29/53	30,930	19,640,550
4.50%, 05/15/47	20,532	14,126,016
4.50%, 04/16/50	43,244	28,708,827
4.50%, 04/01/56	43,997	28,257,073
4.50%, 01/19/63	25,951	16,375,081
6.40%, 02/14/35	40,019	38,238,154
6.70%, 01/26/36	35,038	34,337,240
6.85%, 03/28/54	24,659	22,612,303
6.88%, 01/31/36	17,200	16,979,625
7.50%, 03/01/31	18,780	19,719,000
8.00%, 03/01/38	21,065	22,170,912
		379,692,892
パラグアイ - 0.4%		
Paraguay Government International Bond		
4.95%, 04/28/31 ^(a)	21,414	20,831,807
5.40%, 03/30/50 ^(a)	26,000	23,018,125
6.10%, 08/11/44 ^(a)	22,208	21,902,640
		65,752,572
ペルー - 2.6%		
Peruvian Government International Bond		
1.86%, 12/01/32	19,502	15,132,333
2.78%, 01/23/31	63,240	54,860,700
2.78%, 12/01/60	39,810	22,243,837
3.00%, 01/15/34	45,261	37,241,317
3.23%, 07/28/2121	21,034	11,772,467
3.30%, 03/11/41	24,737	18,521,829
3.55%, 03/10/51	34,228	24,216,310
3.60%, 01/15/72	19,736	12,649,542
5.38%, 02/08/35	24,695	24,287,532
5.63%, 11/18/50	52,117	50,911,794
5.88%, 08/08/54	32,665	32,325,611
6.55%, 03/14/37	22,412	24,092,900

銘柄	額面(千)	評価額
8.75%, 11/21/33	43,426	53,101,856
		381,358,028
フィリピン - 3.4%		
Philippine Government International Bond		
1.65%, 06/10/31	19,741	16,187,620
2.46%, 05/05/30	16,340	14,557,919
2.65%, 12/10/45	24,025	15,818,961
2.95%, 05/05/45	22,579	15,762,964
3.00%, 02/01/28	32,685	30,999,680
3.20%, 07/06/46	36,071	25,892,215
3.70%, 03/01/41	32,156	26,578,944
3.70%, 02/02/42	32,522	26,718,856
3.75%, 01/14/29	25,547	24,668,822
3.95%, 01/20/40	33,526	29,010,467
4.20%, 03/29/47	15,954	13,456,202
4.75%, 03/05/35	12,150	11,846,250
5.00%, 07/17/33	19,623	19,653,661
5.00%, 01/13/37	21,481	21,400,446
5.25%, 05/14/34	16,100	16,371,687
5.50%, 03/30/26	15,459	15,653,783
5.50%, 01/17/48	20,191	20,411,839
5.60%, 05/14/49	16,050	16,441,219
6.38%, 01/15/32	16,127	17,568,351
6.38%, 10/23/34	31,210	34,457,790
7.75%, 01/14/31	27,917	32,313,927
9.50%, 02/02/30	32,423	39,393,945
ROP Sukuk Trust, 5.05%, 06/06/29 ^(a)	16,375	16,589,922
		501,755,470
ポーランド - 3.3%		
Bank Gospodarstwa Krajowego		
5.38%, 05/22/33 ^(a)	35,826	35,591,698
5.75%, 07/09/34 ^(a)	36,450	36,844,753
6.25%, 10/31/28 ^(a)	20,525	21,498,911
6.25%, 07/09/54 ^(a)	36,250	36,891,625
Republic of Poland Government International Bond		
3.25%, 04/06/26	35,434	34,784,495
4.63%, 03/18/29	31,000	31,037,510
4.88%, 10/04/33	52,951	52,154,087
5.13%, 09/18/34	61,425	60,705,099
5.50%, 11/16/27	30,145	31,043,020
5.50%, 04/04/53	50,843	49,203,822
5.50%, 03/18/54	73,725	71,160,107
5.75%, 11/16/32	30,974	32,303,404
		493,218,531
カタール - 3.1%		
Qatar Government International Bond		
3.25%, 06/02/26 ^(a)	42,150	41,320,172
3.75%, 04/16/30 ^(a)	36,978	35,695,326
4.00%, 03/14/29 ^(a)	48,185	47,386,936
4.40%, 04/16/50 ^(a)	60,369	53,426,565
4.50%, 04/23/28 ^(a)	35,701	35,790,252
4.63%, 05/29/29 ^(a)	11,400	11,517,563
4.63%, 06/02/46 ^(a)	24,376	22,578,270
4.75%, 05/29/34 ^(a)	17,850	18,084,281
4.82%, 03/14/49 ^(a)	74,560	70,366,000
5.10%, 04/23/48 ^(a)	73,692	72,770,850
5.75%, 01/20/42 ^(a)	11,551	12,478,690
6.40%, 01/20/40 ^(a)	11,789	13,638,399
9.75%, 06/15/30 ^(a)	16,729	21,193,552
		456,246,856
ルーマニア - 2.8%		
Romanian Government International Bond		
3.00%, 02/27/27 ^(a)	29,664	28,180,800
3.00%, 02/14/31 ^(a)	27,960	23,643,675
3.63%, 03/27/32 ^(a)	24,120	20,690,438
4.00%, 02/14/51 ^(a)	43,582	29,336,134
5.13%, 06/15/48 ^(a)	26,878	22,031,561
5.25%, 11/25/27 ^(a)	22,526	22,385,213

銘柄	額面(千)	評価額	銘柄	額面(千)	評価額
5.75%, 03/24/35 ^(a)	42,974	40,425,642	5.88%, 04/20/32	29,914	28,567,870
5.88%, 01/30/29 ^(a)	43,610	43,841,678	7.30%, 04/20/52	34,831	32,697,601
6.00%, 05/25/34 ^(a)	22,302	21,728,281			332,806,046
6.13%, 01/22/44 ^(a)	22,062	20,752,069			
6.38%, 01/30/34 ^(a)	43,660	43,578,137	スリランカ - 0.8%		
6.63%, 02/17/28 ^(a)	32,990	34,020,937	Sri Lanka Government International Bond		
7.13%, 01/17/33 ^(a)	34,766	36,797,638	6.20%, 05/11/27 ^{(a)(b)(i)}	32,400	20,128,500
7.63%, 01/17/53 ^(a)	27,304	29,402,312	6.75%, 04/18/28 ^{(a)(b)(i)}	27,325	17,180,594
		416,814,515	6.75%, 03/14/24 ^{(a)(b)(i)}	22,229	13,851,557
			6.85%, 03/14/24 ^{(a)(b)(i)}	21,998	13,418,780
サウジアラビア - 4.8%			6.85%, 11/03/25 ^{(a)(b)(i)}	32,650	20,569,500
KSA Sukuk Ltd.			7.55%, 03/28/30 ^{(a)(b)(i)}	32,882	20,469,045
2.25%, 05/17/31 ^(a)	15,285	13,011,356	7.85%, 03/14/29 ^{(a)(b)(i)}	30,647	19,183,183
2.97%, 10/29/29 ^(a)	19,369	17,813,427			124,801,159
3.63%, 04/20/27 ^(a)	34,541	33,774,622			
4.27%, 05/22/29 ^(a)	23,371	22,976,614	トリニダード・トバゴ - 0.1%		
4.30%, 01/19/29 ^(a)	15,151	14,923,735	Trinidad & Tobago Government International Bond, 4.50%, 08/04/26 ^(a)	21,850	21,325,600
4.51%, 05/22/33 ^(a)	24,671	23,907,741			
5.25%, 06/04/27 ^(a)	9,400	9,523,422			
5.25%, 06/04/30 ^(a)	11,500	11,668,906	トルコ - 4.8%		
5.25%, 06/04/34 ^(a)	16,900	17,105,969	Hazine Mustesarligi Varlik Kiralama AS		
5.27%, 10/25/28 ^(a)	18,862	19,274,606	5.13%, 06/22/26 ^(a)	24,130	23,888,700
Saudi Government International Bond			7.25%, 02/24/27 ^(a)	30,315	31,271,817
2.25%, 02/02/33 ^(a)	22,083	17,859,626	8.51%, 01/14/29 ^(a)	25,450	27,509,859
2.50%, 02/03/27 ^(a)	9,461	9,029,342	Turkey Government International Bond		
2.75%, 02/03/32 ^(a)	7,636	6,636,161	4.25%, 04/14/26	14,405	14,206,931
3.25%, 10/26/26 ^(a)	39,708	38,665,665	4.75%, 01/26/26	16,554	16,497,096
3.25%, 10/22/30 ^(a)	11,409	10,460,627	4.88%, 10/09/26	28,989	28,717,228
3.25%, 11/17/51 ^(a)	9,387	6,157,285	5.13%, 02/17/28	19,635	19,174,805
3.45%, 02/02/61 ^(a)	17,174	11,002,094	5.25%, 03/13/30	20,235	19,025,959
3.63%, 03/04/28 ^(a)	39,075	37,805,062	5.88%, 06/26/31	18,105	17,120,541
3.75%, 01/21/55 ^(a)	21,404	15,029,621	5.95%, 01/15/31	21,907	20,866,418
4.38%, 04/16/29 ^(a)	30,687	30,284,233	6.00%, 03/25/27	31,504	31,828,885
4.50%, 04/17/30 ^(a)	22,882	22,503,017	6.13%, 10/24/28	27,246	27,339,658
4.50%, 10/26/46 ^(a)	50,306	42,382,805	6.50%, 09/20/33	15,403	14,806,134
4.50%, 04/22/60 ^(a)	22,731	18,113,766	7.63%, 04/26/29	29,256	30,572,520
4.63%, 10/04/47 ^(a)	36,273	30,888,727	7.63%, 05/15/34	29,975	30,902,352
4.75%, 01/18/28 ^(a)	25,032	25,164,983	8.00%, 02/14/34	15,285	16,421,822
4.75%, 01/16/30 ^(a)	25,100	24,950,969	8.60%, 09/24/27	19,866	21,405,615
4.88%, 07/18/33 ^(a)	26,506	26,232,657	9.13%, 07/13/30	24,674	27,526,931
5.00%, 01/16/34 ^(a)	30,650	30,458,438	9.38%, 03/14/29	22,852	25,451,415
5.00%, 04/17/49 ^(a)	28,180	25,300,356	9.88%, 01/15/28	33,723	37,632,760
5.00%, 01/18/53 ^(a)	24,787	21,758,338	Turkiye Government International Bond		
5.25%, 01/16/50 ^(a)	26,891	24,907,789	4.88%, 04/16/43	29,796	21,397,253
5.50%, 10/25/32 ^(a)	19,046	19,659,043	5.75%, 05/11/47	34,189	26,411,002
5.75%, 01/16/54 ^(a)	36,800	35,615,500	6.00%, 01/14/41	29,903	25,155,899
		714,846,502	6.50%, 01/03/35	19,200	18,192,000
			6.63%, 02/17/45	29,043	25,303,714
セネガル - 0.2%			6.75%, 05/30/40	19,589	18,089,217
Senegal Government International Bond			6.88%, 03/17/36	27,097	26,284,090
6.25%, 05/23/33 ^(a)	24,396	20,113,282	7.13%, 07/17/32	16,700	16,726,052
6.75%, 03/13/48 ^(a)	21,674	15,253,078	7.25%, 03/05/38	10,130	10,212,306
		35,366,360	9.38%, 01/19/33	27,381	31,248,566
			11.88%, 01/15/30	13,829	17,489,363
					718,676,908
セルビア - 0.5%					
Serbia International Bond			ウクライナ - 1.0%		
2.13%, 12/01/30 ^(a)	26,102	21,566,777	Ukraine Government International Bond		
6.00%, 06/12/34 ^(a)	32,700	32,700,000	0.00%, 02/01/34 ^{(a)(i)}	43,386	15,901,070
6.50%, 09/26/33 ^(a)	22,473	23,456,194	0.00%, 02/01/35 ^{(a)(i)}	36,743	17,820,515
		77,722,971	0.00%, 02/01/36 ^{(a)(i)}	29,686	14,323,547
			1.75%, 02/01/29 ^{(a)(i)}	25,624	15,335,749
南アフリカ - 2.2%			1.75%, 02/01/34 ^{(a)(i)}	68,555	32,117,814
Republic of South Africa Government International Bond			1.75%, 02/01/35 ^{(a)(i)}	64,946	29,712,594
4.30%, 10/12/28	43,717	41,312,565	1.75%, 02/01/36 ^{(a)(i)}	54,408	24,483,639
4.85%, 09/27/27	22,017	21,549,139			149,694,928
4.85%, 09/30/29	44,879	42,242,359			
4.88%, 04/14/26	26,610	26,277,375	アラブ首長国連邦 - 3.0%		
5.00%, 10/12/46	22,551	16,293,097	Abu Dhabi Government International Bond		
5.38%, 07/24/44	21,808	17,092,020	1.63%, 06/02/28 ^(a)	17,987	16,267,083
5.65%, 09/27/47	32,691	25,539,844	1.70%, 03/02/31 ^(a)	14,066	11,822,895
5.75%, 09/30/49	65,907	51,325,076	1.88%, 09/15/31 ^(a)	16,345	13,680,275
5.88%, 06/22/30	30,676	29,909,100	2.50%, 09/30/29 ^(a)	26,728	24,381,014

銘柄	額面(千)	評価額
2.70%, 09/02/70 ^(a)	13,722	7,958,760
3.00%, 09/15/51 ^(a)	11,202	7,540,402
3.13%, 05/03/26 ^(a)	22,306	21,815,491
3.13%, 10/11/27 ^(a)	37,052	35,681,447
3.13%, 04/16/30 ^(a)	27,127	25,251,846
3.13%, 09/30/49 ^(a)	35,699	24,855,429
3.88%, 04/16/50 ^(a)	35,702	28,561,600
4.13%, 10/11/47 ^(a)	27,115	22,819,984
4.88%, 04/30/29 ^(a)	15,750	15,986,250
5.00%, 04/30/34 ^(a)	13,450	13,702,187
5.50%, 04/30/54 ^(a)	15,650	15,904,312
Emirate of Dubai Government International Bond		
3.90%, 09/09/50 ^(a)	11,530	8,416,900
5.25%, 01/30/43 ^(a)	8,779	8,504,656
Finance Department Government of Sharjah		
4.00%, 07/28/50 ^(a)	9,075	6,142,641
6.13%, 03/06/36 ^(a)	8,800	8,833,000
6.50%, 11/23/32 ^(a)	9,000	9,480,938
Sharjah Sukuk Program Ltd.		
2.94%, 06/10/27 ^(a)	9,292	8,748,046
3.23%, 10/23/29 ^(a)	8,750	7,958,563
3.85%, 04/03/26 ^(a)	8,949	8,765,635
4.23%, 03/14/28 ^(a)	10,615	10,286,041
UAE International Government Bond		
2.00%, 10/19/31 ^(a)	9,150	7,746,047
2.88%, 10/19/41 ^(a)	9,397	6,915,605
3.25%, 10/19/61 ^(a)	18,388	12,443,895
4.05%, 07/07/32 ^(a)	16,010	15,399,619
4.86%, 07/02/34 ^(a)	13,150	13,248,625
4.92%, 09/25/33 ^(a)	13,150	13,302,047
4.95%, 07/07/52 ^(a)	11,477	10,763,245
		443,184,478
ウルグアイ - 2.1%		
Oriental Republic of Uruguay, 5.25%, 09/10/60	28,000	26,460,000
Uruguay Government International Bond		
4.38%, 10/27/27	29,603	29,501,184
4.38%, 01/23/31	45,635	44,907,339
4.98%, 04/20/55	56,250	51,834,348
5.10%, 06/18/50	87,792	83,315,051
5.75%, 10/28/34	48,222	50,798,538
7.63%, 03/21/36	22,602	27,186,409
		314,002,869
ザンビア - 0.3%		
Zambia Government International Bond		
0.50%, 12/31/53 ^(a)	30,196	16,192,549
7.50%, 06/30/33 ^{(a)(f)}	31,744	27,777,872
		43,970,421
外国政府債務証券合計 - 85.5% (取得原価: \$14,587,446,406)		12,726,515,125
長期投資合計 - 98.0% (取得原価: \$16,732,071,605)		14,594,833,022

銘柄	口数	評価額
短期有価証券		
マネー・マーケット・ファンド - 0.8% BlackRock Cash Funds: Treasury, SL Agency Shares, 4.83% ^{(a)(f)}	114,600,000	\$ 114,600,000
短期有価証券合計 - 0.8% (取得原価: \$114,600,000)		114,600,000
投資資産合計 - 98.8% (取得原価: \$16,846,671,605)		14,709,433,022
その他の資産(負債控除後) - 1.2%		175,145,814
純資産 - 100.0%		\$ 14,884,578,836

- (a) この有価証券は、1933年証券法のレギュレーションSに基づき適格機関投資家および外国の機関投資家である買い手に再販売することができる。
- (b) 変動金利証券。金利は定期的に見直される。表示の金利は期末現在の実効金利である。銘柄には参照金利とスプレッドも含まれている(公表されており入手可能な場合)。
- (c) 改正1933年証券法規則144Aに基づき登録が免除された有価証券。これらの有価証券は、登録が免除された取引で適格機関投資家に再販売することができる。
- (d) 所定の満期日のない永久債。
- (e) 外国籍主体が発行した米ドル建有価証券。
- (f) ステップ・クーボン証券。クーボンレートが満期まで一定の間隔で上昇(ステップアップ債)または低下(ステップダウン債)する。表示の金利は現時点で有効な金利を反映している。
- (g) ゼロクーボン債。
- (h) 発行体は破産を申請し、かつ／または、債務不履行状態にある。
- (i) インカムを生まない有価証券。
- (j) 親投資信託。
- (k) 期末現在の年率換算7日間利回り。