

2643

# NEXT FUNDS MSCI Japan Country Selection Index Exchange Traded Fund

(Open-ended Investment Trust, Domestic, Multiple Assets, ETF, Index Type)

NOMURA

NEXT FUNDS

Monthly Report  
as of Apr-30-2025

The Fund will be managed with the aim of achieving investment performance linked to an index that uses ESG※ as a major factor in the selection of its constituents (referred to as "ESG Index").

※ESG is the collective term for Environment, Social, and Governance.

## Objective of the Fund

The Fund aims at investment performance tracking the MSCI Japan Country Selection Index (Total Return) (Benchmark Index).

## MSCI Japan Country Selection Index (Total Return)

MSCI Japan Country Selection Index is a stock price index provided by MSCI which consists of companies with high ESG performance and reputation relative to their sector peers in Japanese markets. It is constructed on the basis of MSCI Japan Index, as parent index, by applying a simple and highly transparent Best-in-Class approach※ to aim for high ESG performance.

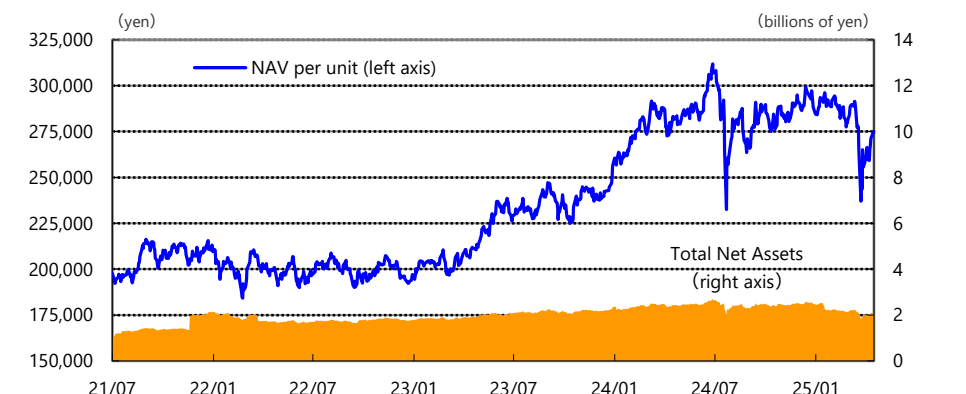
※ Best-in-Class approach is approach to construct an index with picking up the highest ESG rating companies from each sector within the parent index.

## Reason for selection of the Benchmark Index

MSCI Japan Country Selection Index is expected to provide investment opportunities to a group of companies with high ESG ratings using ESG Evaluation, including ESG ratings, Controversies Score and Business Screening in Index Building Process.

## Performance History

### Change in NAV (Daily)



Return	1 month	3 months	6 months	1 year	3 years	Since Incep.
NAV per unit	0.4%	-6.0%	-1.6%	-0.8%	46.9%	51.5%
(Since Inception 7/15/2021)						

•The changes in the NAV are based on the Fund value after deduction of the management fee.

•The return of the NAV is calculated based on the assumption that the dividends before taxes are re-invested. Therefore, the actual performance of the Fund will vary depending upon the tax status of the investor

•For each calculation period of the return, the last business day of the month is used.

## Fund Composition

Sector Allocation	(% of NAV)	Asset Allocation	
ELECTRIC APPLIANCES	25.0%	Common Stocks	98.2%
INFORMATION & COMMUNICATION	8.5%	REIT	-
TRANSPORTATION EQUIPMENT	8.3%	Call Loan, Others	1.8%
BANKS	7.6%	(Index Futures)	1.6%
CHEMICALS	6.5%		
Others	42.4%		
REIT	-		
Call Loan, Others	1.8%		
Total	100.0%		

Top 10 Holdings	Sector	(% of NAV)
7203 TOYOTA MOTOR CORPORATION	TRANSPORTATION EQUIPMENT	7.9%
6758 SONY GROUP CORPORATION	ELECTRIC APPLIANCES	7.1%
6501 HITACHI,LTD.	ELECTRIC APPLIANCES	5.0%
8316 SUMITOMO MITSUI FINANCIAL GROUP,INC.	BANKS	3.9%
6098 RECRUIT HOLDINGS CO.,LTD.	SERVICES	3.4%
8766 TOKIO MARINE HOLDINGS,INC.	INSURANCE	3.1%
8035 TOKYO ELECTRON LIMITED	ELECTRIC APPLIANCES	2.9%
9983 FAST RETAILING CO.,LTD.	RETAIL TRADE	2.7%
8001 ITOCHU CORPORATION	WHOLESALE TRADE	2.7%
8411 MIZUHO FINANCIAL GROUP,INC.	BANKS	2.7%
Total		41.5%

## Fund Profile

Inception Date :	Jul-15-2021
Listing Date :	Jul-16-2021
Stock Exchange :	TOKYO
Trust Term :	Unspecified
Board Lot :	1 unit
Fiscal year end :	Apr-20, Oct-20
Bloomberg :	2643 JP <Equity>
(iNAV)	2643IV <Index>
ISIN :	JP3049350006
SEDOL :	BP2PTC2
PCF :	Available

## Total Net Assets

¥2.1 bil.

## NAV※

¥275,061

\*Per 100 units, after deduction of dividends

## Dividend(before Tax, per 100 unit)

Apr-2025	¥3,100
Oct-2024	¥2,700
Apr-2024	¥2,500
Oct-2023	¥2,300
Apr-2023	¥2,600
Since Inception	¥19,700

•The dividend amount paid does not suggest or guarantee the future level of dividends.

•As a general rule, the full amount of dividends and other income arising from the trust assets are distributed after deduction of expenses. However, the amount of dividends that are payable may in some circumstances amount to zero. Even if any profits are realized from the sale of individual stocks, no dividends shall be paid.

Number of Holdings :

90

•Sector references are based on the TSE 33 Sector Classification.

## ■ Investment Risks

Because the Fund substantially invests in securities for which prices may fluctuate, etc., the NAV of the Fund can fall as well as rise, influenced by factors such as fluctuations in the stock price index that the Fund tracks, fluctuations in the prices of constituent stocks, default or a material deterioration in financial conditions of those constituent companies, and other market factors, etc.

Investment principal is therefore not guaranteed, and investors may incur a loss because of a drop in the market price or the NAV. The investment trust is therefore different from a savings deposit.

※Other factors that contribute to fluctuations in the NAV of the Fund include the price fluctuation risk of REITs and risk related to ESG Investments, etc.

※For further information, please refer to the "Investment Risks" section of the summary prospectus. The summary prospectus is available on our website.

## ■ Commissions and Fees Related to the Fund

### Direct Expenses

(Expenses borne directly when dealing through the stock exchange)

**Trading Fee:** Trading of the Fund incurs brokerage commission fees set by a first financial instruments business provider (securities firm) that handles the transaction.

(Expenses borne directly for creation or exchange of units)

**Creation Fee:** Set independently by the distributing company

**Redemption Fee (Amount to be Retained in Trust Assets):** None

**Exchange Fee:** Set independently by the distributing company

\*Trading fee, creation fee, and exchange fee above vary depending on the setting of the distributing companies, so details of rates and upper limits cannot be provided ahead of time.

### Indirect Expenses Paid out of Trust Assets

#### Management Fee:

Total amount of the management fee is the sum of the following two items: (i)The amount obtained by multiplying the daily total net assets of the Fund by the rate, within 0.132% per annum (0.12% per annum, exclusive of taxes) (0.132% per annum (0.12% per annum, exclusive of taxes) as of January 15, 2025), (ii)When the Fund lends stocks and REITs, an amount obtained from no more than 44% (40% exclusive of taxes) of the rental fee which accrues on a daily basis.

\*The fee amount of REIT securities in which the Fund invests is not indicated here because the securities are determined through supply and demand in the market.

### Other Fees and Commissions:

#### Annual Fees for Use of Trademarks Pertaining to the Benchmark Index (as of January 15, 2025)

0.033% (0.03% exclusive of taxes) of the Fund's total net assets.

#### Expenses Pertaining to Listing of the Fund (as of January 15, 2025)

•Additional listing fee: 0.00825% (0.0075% exclusive of taxes) of the amount of increase in value of the Fund's total net asset value at the end of the year as compared with the larger of i) the total net asset value at the time of the initial listing; or ii) the largest of the total net asset values at the end of each subsequent year up to the year immediately prior to the fee payment year.

•Annual listing fee: Maximum of 0.00825% (0.0075% exclusive of taxes) of the total net assets at year-end.

#### Brokerage Commission on Transactions in Portfolio Securities, Expenses for Maintaining Custody of Assets Denominated in Foreign Currency, Costs Paid to Auditors for Fund Audits, Tax Related to the Fund, etc.

\* These expenses and fees above are paid out of the trust assets when they are incurred.

(These expenses and fees vary according to management and other conditions, so details of rates and upper limits cannot be provided ahead of time.)

\* Total fees and other expenses will vary according to how long an investor holds the Fund, so they cannot be estimated ahead of time. For further details, please refer to the "Fund Expenses and Taxes" section of the summary prospectus.

### ■ Copyright, etc., of the MSCI Japan Country Selection Index (Total Return)■

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**Management Company : Nomura Asset Management Co., Ltd.**

( The party who instructs the management of the Fund )

**Trustee : Mitsubishi UFJ Trust and Banking Corporation**

( The party who acts as a custodian and administrator )

### Notifications

The Fund invests in securities for which prices may fluctuate (in the case of foreign assets, the Fund may also involve foreign exchange risk), therefore the NAV may fluctuate. The investor's principal is therefore not guaranteed. All profits and losses arising from the management of the fund are attributable to the investor. Furthermore, all statements, figures, graphs, and other information included in this report are as of the date of this report and the contents of this report are not intended in any way to indicate or guarantee future investment results. This report was prepared by Nomura Asset Management Co.,Ltd. for information purposes only. Investors wishing to subscribe to the creation of the Fund units, should please make sure that they have read and understood the contents of the prospectus and make an appropriate decision based on their own circumstances.