

2643

NEXT FUNDS MSCI Japan Country ESG Leaders Index Exchange Traded Fund

(Open-ended Investment Trust, Domestic, Multiple Assets, ETF, Index Type)


 Monthly Report
 as of Jul-29-2022

Objective of the Fund

The Fund aims at investment performance linked to the MSCI Japan Country ESG Leaders Index (Benchmark Index).

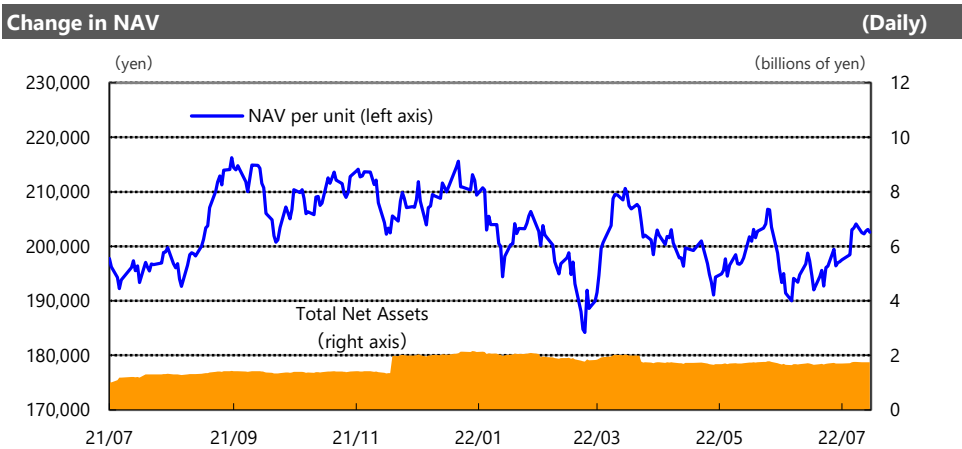
MSCI Japan Country ESG Leaders Index

The MSCI Japan Country ESG Leaders Index is a stock index developed by MSCI that consists of Japanese companies with high ESG^{*1} ratings relative to their peers within their respective industries. It is based on the parent index (the MSCI Japan Index) and designed to achieve a high ESG performance using a simple and transparent Best in Class Approach^{*2}.

*1 ESG is the collective term for Environmental, Social, and Corporate Governance.

*2 Best in Class Approach is an approach that constructs an index by selecting stocks with the highest ESG rating from each sector of parent index.

Performance History



Return	1 month	3 months	6 months	1 year	3 years	Since Incep.
NAV per unit	4.1%	1.4%	2.5%	7.0%	-	4.6%

(Since Inception 7/15/2021)

·The price movement of the NAV is based on the Fund value after deduction of the management fee.

·The return rate of the NAV is calculated based on the assumption that the dividends before taxes are re-invested. Therefore, the actual performance of the Fund will vary depending upon the tax status of the investor.

·For each calculation period of the return rate, last business day of the month is used.

Fund Composition

Sector Allocation (% of NAV)		Asset Allocation	
ELECTRIC APPLIANCES	19.6%	Common Stocks	98.7%
TRANSPORTATION EQUIPMENT	10.1%	REIT	1.1%
CHEMICALS	7.1%	Call Loan, Others	0.2%
PHARMACEUTICAL	6.8%	(Index Futures)	-
INFORMATION & COMMUNICATION	6.7%		
Others	48.5%		
REIT	1.1%		
Call Loan, Others	0.2%		
Total	100.0%		

Top 10 Holdings		Sector (% of NAV)	
7203	TOYOTA MOTOR CORPORATION	TRANSPORTATION EQUIPMENT	9.7%
6758	SONY GROUP CORPORATION	ELECTRIC APPLIANCES	6.4%
8306	MITSUBISHI UFJ FINANCIAL GROUP, INC.	BANKS	3.8%
6098	RECRUIT HOLDINGS CO., LTD.	SERVICES	3.1%
9433	KDDI CORPORATION	INFORMATION & COMMUNICATION	3.0%
8035	TOKYO ELECTRON LIMITED	ELECTRIC APPLIANCES	2.9%
7974	NINTENDO CO., LTD.	OTHER PRODUCTS	2.7%
4568	DAIICHI SANKYO COMPANY, LIMITED	PHARMACEUTICAL	2.7%
6367	DAIKIN INDUSTRIES, LTD.	MACHINERY	2.5%
7741	HOYA CORPORATION	PRECISION INSTRUMENTS	2.1%
	Total		38.9%

·Sector references are based on the TSE 33 Sector Classification.

Please read the "Notifications" on the following page when utilizing this material.

Fund Profile

Inception Date :	Jul-15-2021
Listing Date :	Jul-16-2021
Stock Exchange :	TOKYO
Trust Term :	Unspecified
Board Lot :	1 unit
Fiscal year end :	Apr-20, Oct-20
Bloomberg (iNAV) :	2643 JP <Equity> 2643IV <Index>
ISIN :	JP3049350006
SEDOL :	BP2PTC2
PCF :	Available

Total Net Assets

¥1.7 bil.

NAV※

¥202,592

*Per 100 units, after deduction of dividends

Dividend (before Tax, per 100 unit)

Apr-2022	¥2,600
Oct-2021	¥1,600
-	-
-	-
-	-
Since Inception	¥4,200

·The dividend amount paid does not suggest or guarantee the future level of dividends.

·Dividends of the Fund are determined by the Management Company based on the "Distribution Policy" in the summary prospectus, however the Management Company may decide not to distribute the dividends at its discretion.

Number of Holdings :
111

■ Investment Risks

Because the Fund substantially invests in securities for which prices may fluctuate, etc., the NAV of the Fund can fall as well as rise, influenced by factors such as fluctuations in the stock price index that the Fund tracks, fluctuations in the prices of constituent stocks, default or a material deterioration in financial conditions of those constituent companies, and other market factors, etc.

Investment principal is therefore not guaranteed, and investors may incur a loss because of a drop in the market price or the NAV. The investment trust is therefore different from a savings deposit.

※Other factors that contribute to fluctuations in the NAV of the Fund include the price fluctuation risk of the REIT, etc.

※For further information, please refer to the "Investment Risks" section of the summary prospectus. The summary prospectus is available on our website.

■ Commissions and Fees Related to the Fund

Direct Expenses

(Expenses borne directly when dealing through the stock exchange)

Trading Fee: Trading of the Fund incurs brokerage commission fees set by a first financial instruments business provider (securities firm) that handles the transaction.

(Expenses borne directly for creation or exchange of units)

Creation Fee: Set independently by the distributing company

Redemption Fee (Amount to be Retained in Trust Assets): None

Exchange Fee: Set independently by the distributing company

*Trading fee, creation fee, and exchange fee above vary depending on the setting of the distributing companies, so details of rates and upper limits cannot be provided ahead of time.

Indirect Expenses Paid out of Trust Assets

Management Fee:

Total amount of the management fee is the sum of the following two items: (i)The amount obtained by multiplying the daily total net assets of the Fund by the rate, within 0.132% per annum (0.12% per annum, exclusive of taxes) (0.132% per annum (0.12% per annum, exclusive of taxes) as of July 13, 2022), (ii)When the Fund lends stocks and REITs, an amount obtained from no more than 44% (40% exclusive of taxes) of the rental fee which accrues on a daily basis.

*The fee amount of REIT securities in which the Fund invests is not indicated here because the securities are determined through supply and demand in the market.

Other Fees and Commissions:

Annual Fees for Use of Trademarks Pertaining to the Benchmark Index (as of July 13, 2022)

0.033% (0.03% exclusive of taxes) of the Fund's total net assets.

Expenses Pertaining to Listing of the Fund (as of July 13, 2022)

•Additional listing fee: 0.00825% (0.0075% exclusive of taxes) of the amount of increase in value of the Fund's total net asset value at the end of the year as compared with the larger of i) the total net asset value at the time of the initial listing; or ii) the largest of the total net asset values at the end of each subsequent year up to the year immediately prior to the fee payment year.

•Annual listing fee: Maximum of 0.00825% (0.0075% exclusive of taxes) of the total net assets at year-end.

Brokerage Commission on Transactions in Portfolio Securities, Expenses for Maintaining Custody of Assets Denominated in Foreign Currency, Costs Paid to Auditors for Fund Audits, Tax Related to the Fund, etc.

* These expenses and fees above are paid out of the trust assets when they are incurred.

(These expenses and fees vary according to management and other conditions, so details of rates and upper limits cannot be provided ahead of time.)

* Total fees and other expenses will vary according to how long an investor holds the Fund, so they cannot be estimated ahead of time. For further details, please refer to the "Fund Expenses and Taxes" section of the summary prospectus.

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Management Company : Nomura Asset Management Co., Ltd.

(The party who instructs the management of the Fund)

Trustee : Mitsubishi UFJ Trust and Banking Corporation

(The party who acts as a custodian and administrator)

Notifications

The Fund invests in securities for which prices may fluctuate (in the case of foreign assets, the Fund may also involve foreign exchange risk), therefore the NAV may fluctuate. The investor's principal is therefore not guaranteed. All profits and losses arising from the management of the fund are attributable to the investor. Furthermore, all statements, figures, graphs, and other information included in this report are as of the date of this report and the contents of this report are not intended in any way to indicate or guarantee future investment results. This report was prepared by Nomura Asset Management Co.,Ltd. for information purposes only. Investors wishing to subscribe to the creation of the Fund units, should please make sure that they have read and understood the contents of the prospectus and make an appropriate decision based on their own circumstances.

Launched and managed by

野村アセットマネジメント
NOMURA ASSET MANAGEMENT

Director of Kanto Local Finance Bureau (Financial Instruments Firms) No.373

Membership: The Investment Trusts Association, Japan/ Japan Investment Advisers Association/
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